## **September 30, 2024 - Quarterly Statement**

Iowa Company Number: 0140

## Tama County Mutual Insurance Association

Peter Eikamp PO BOX 58

TRAER IA 50675-005

## QUARTERLY STATEMENT OF THE

#### TAMA COUNTY MUTUAL INSURANCE ASSOCIATION

For the Period Ended September 30, 2024

### TAMA COUNTY MUTUAL INSURANCE ASSOCIATION

Year **2024** 

#### **Assets**

ASS			D-1-	
	1	Current Statement 2	Date 3	4
	•			December 31
Line	Assets	Nonadmitted Assets	Net Admitted Assets	Prior Year Net Admitted Assets
1 Bonds (Schedule D)	3,963,663		3,963,663	1,198,907
2 Stocks (Schedule D)				
2.1 Preferred Stocks	-		-	-
2.2 Common Stocks	1,154,534		1,154,534	633,795
3 Real Estate (Schedule A)	86,290		86,290	78,359
4 Cash				
4.1 Cash	607,708		607,708	273,772
4.2 Cash equivalents	199,495		199,495	24,090
4.3 Short-term investments	-		-	-
5 Receivables for securities	-		-	-
6 Aggregate write-ins for invested assets	-	-	-	-
7 Subtotal, cash and invested assets	6,011,691	-	6,011,691	2,208,923
8 Investment income due and accrued	40,270		40,270	10,485
9 Premium and Considerations				
9.1 Uncollected premium and agents' balances in course of collection	23,163	(12,722)	35,885	22,097
9.2 Deferred premiums, agents' balances in course of collection	407,503	,	407,503	-
10 Reinsurance:				
10.1 Amounts recoverable from reinsurers	12,421		12,421	412,798
10.2 Funds held by or deposited with reinsured companies	- -		· -	· -
10.3 Other amounts receivable under reinsurance contracts	_		-	_
11 Current federal income tax recoverable and interest thereon	_	-	-	_
12 Electronic data processing equipment and software	1,227		1,227	_
13 Furniture and equipment assets	, -	_	, -	_
14 Receivables from subsidiaries	_		-	-
15 Aggregate write-ins for other than invested assets	14,673	4,445	10,228	14,043
16 Total	6,510,949	(8,277)	6,519,225	2,668,346
DETAILS OF WRITE-INS - INVESTED ASSETS				
1101 insert write-in			-	
1102 insert write-in			-	
1103 insert write-in			_	
1104 insert write-in			_	
1105 insert write-in			-	
1106 insert write-in			_	
1107 insert write-in			-	
1108 insert write-in			-	
1199 Totals (Line 6 above)	-	-	-	-
DETAILS OF WRITE-INS - OTHER THAN INVESTED ASSETS				
2502 Cash Surrender Value of Life Insurance	9,026		9,026	9,026
2503 Prepaid Insurance	4,445	4,445	-	-
2504 Overwrite Fee Receivable	1,201	7,770	- 1,201	-
2505 insert write-in	1,201		-	
2506 insert write-in			-	
2507 insert write-in			-	
2507 insert write-in			-	
2599 Totals (Line 15 above)	14,673	4,445	10,228	14,043
2000 TOTALO (FILLE 10 ANOVE)	14,073	4,440	10,228	14,043

### LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
Line	Current Statement Date	December 31, Prior Year
1 Losses (current accident year \$ 274,854	274,854	-
2 Loss Adjustment Expenses	1,000	1,000
3 Commissions payable, contingent commissions	132,106	42,128
4 Other Expenses	3,499	1,744
5 Taxes licenses and fees due and accrued	16,081	4,328
6 Current federal and foreign income taxes	-	
7 Borrowed Money	323,727	-
8 Unearned Premiums	2,111,010	1,023,027
9 Advance Premiums	48,479	13,673
10 Ceded reinsurance premiums payable	-	149,709
11 Funds held by company under reins treaties	-	
12 Amounts withheld or retained by company for account of other	14,702	17,062
13 Aggregate write Ins for liabilities	· -	· -
14 Total Liabilities (Lines 1 through 13)	2,925,456	1,252,671
15 Aggregate write in for special surplus funds		-
16 Aggregate write ins for other than special surplus funds	_	_
17 Unassigned funds (surplus)	3,593,769	1,415,675
18 Surplus as regards policyholders	3,593,769	1,415,675
19 Totals (Page 2, Line 16, Col. 3)	6,519,225	2,668,346
DETAILS OF WRITE-INS FOR LIABILITIES  1301 insert write-in  1302 insert write-in  1303 insert write-in  1304 insert write-in  1305 insert write-in		
1399 Totals (Line 13 above)		
DETAILS OF WRITE-INS FOR SPECIAL SURPLUS FUNDS  1501 insert write-in  1502 insert write-in		
1503 insert write-in		
1504 insert write-in		
1505 insert write-in		
1599 Totals (Line 15 above)	-	-
DETAILS OF WRITE-INS FOR OTHER THAN SPECIAL SURPLUS FUNDS  1601 insert write-in  1602 insert write-in  1603 insert write-in		
1604 insert write-in		
1605 insert write-in		
1000 moet wite-m		

1699 Totals (Line 16 above)

TAMA COUNTY MUTUAL INSURANCE ASSOCIATION	Year
TAMA COUNTY MUTUAL INSURANCE ASSOCIATION	2024

## STATEMENT OF CASH FLOW

1 2

Line Cook from Operations		Current Year To Date	Prior Year To Date	Prior Year Ended December 31
Cash from Operations		0.400.004		4 500 004
1 Premiums collected net of reinsurance		2,186,931		1,568,984
2 Net investment income:		101,855		82,208
3 Miscellaneous income	-	14,924		18,067
4 Total (Lines 1 through 3) 5 Benefit and loss related payments		2,303,710 1,083,739	<del>-</del>	1,669,259 1,657,495
6 Commissions, expenses paid and aggregate write-ins for deductions		1,039,067		728,504
	tax on capital gains (losses)	(1,918)		720,504
8 Total (Lines 5 through 7)	tax on capital gains (losses)	2,120,888		2,385,999
9 Net cash from operations (Line 4 minus Line 8)	-	182,822	<del>-</del>	(716,740)
·	-	102,022		(110,140)
Cash from Investments				
10 Proceeds from investments sold, matured or repaid		004.007		404.004
10.1 Bonds (link locations)		234,027		121,921
10.2 Stocks		58,293		523,067
10.3 Real Estate		- 2 100		-
10.4 Miscellaneous proceeds 10.5 Total investment proceeds (Lines 10.1 to 10.4)		3,198 295,519		644,988
11 Cost of investments acquired (long-term only):		293,319		044,900
11.1 Bonds (link locations)		3,023,141		120,418
11.2 Stocks		360,329		15,723
11.3 Real Estate		500,525		10,720
11.4 Miscellaneous applications		_		_
11.5 Total investments acquired (Lines 11.1 to 11.4)	-	3,383,470		136,141
12 Net cash from investments (Line 11.5 minus Line 10.5)	-	(3,087,952)		508,847
Cash from Financing and Miscellaneous Source	-	(-,,)		
13 Cash provided (applied):	Je5			
13.1 Borrowed funds		323,727		(13,820)
13.2 Other cash provided (applied)		3,090,745		18,412
14 Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2)	-	3,414,472	_	4,592
•	-	5,414,472		4,532
Reconciliation of Cash, Cash Equivalents and Short-Tern				(
15 Net change in cash, cash equivalents and short-term investments (Lines 9-	+12+14)	509,342	-	(203,301)
16 Cash, cash equivalents and short-term investments		007 005		<b>-</b> 0.4.405
17.1 Beginning of year		297,862		501,163
17.2 End of year (Line 15 plus Line 17.1)	:	807,204		297,862

TAMA COUNT	Y MUTUAL INSURANCE ASSOCIATION	TAMA COUNTY MUT	UAL INSURAN	CE ASSOCIATION				Year <b>2024</b>	_						
	She	SCHEDULE D - PART 3 Showing All Long-Term Bonds and Stocks ACQUIRED of Current Quarter													
1	2	3	4	5	6	7	8	9	10						
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation Modifier and SVO Administrative Symbol						
	Bonds														
375336-LR-3	Gilbert Iowa Cmnty 4.00%		9/9/2024	Comeri		53,042	50,000	-	1.A						
956058-CB-5	West Sioux Iowa Cmnty 4.00%		8/16/2024	Comeri		51,814	51,814	100	1.A						
07371D-3D-7	Beal Bank		8/16/2024	Comeri	ca	100,000	100,000		1.A						
	Bonds Subtotal					204,855	201,814	100							
	Insert New Row														
	Delete Last Row														
	Preferred Stocks														
	NONE								_						
	Preferred Stocks Subtotal					-	-	-							
	Insert New Row														
	Delete Last Row														
	Common Stocks														
47103X-49-2	Janus Invt FD		7/2/2024	Reinvested Dividends	212.850	1,311	-	-							
939330-82-5	American Wash Cl F-2		9/20/2024	Reinvested Dividends	3.400	214	-	-							
	Common Stocks Subtotal				216.250	1,525		-	_						
	Insert New Row														
	Delete Last Row														

6

216.250

206,380

201,814

100

Totals - Bonds, Preferred and Common Stocks

TAMA COUNTY MUTUAL INSURANCE ASSOCIATION	Year
TAMA COUNTY MUTUAL INSURANCE ASSOCIATION	2024

#### SCHEDULE D - PART 1B

## Showing the Acquisitions, Dispositions and Non-Trading Activity During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	NAIC Designation Bonds	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value Prior Year
1	NAIC 1 (a)	2,934,658	213,097	108,996	(7,633)	4,096,445	2,934,658	3,031,126	1,222,997
2	NAIC 2 (a)	1,199,398	-	67,000	(365)	-	1,199,398	1,132,033	-
3	NAIC 3 (a)	-	-	-	-	-			-
4	NAIC 4 (a)	-	-	-	-	-			-
5	NAIC 5 (a)	-	-	-	-	-			-
6	NAIC 6 (a)								
7	Total Bonds	4,134,056	213,097	175,996	(7,999)	4,096,445	4,134,056	4,163,158	1,222,997
	Preferred Stocks								
8	NAIC 1	-	-	-	-	-			-
9	NAIC 2	-	-	-	-	-			-
10	NAIC 3	-	-	-	-	-			-
11	NAIC 4	-	-	-	-	-			-
12	NAIC 5	-	-	-	-	-			-
13	NAIC 6		<del>-</del>	<u>-</u>	_				<u>-</u>
14	Total Preferred Stock	-	<u>-</u>			-	<del>-</del>	<u> </u>	-
15	Total Bonds & Preferred Stock	4,134,056	213,097	175,996	(7,999)	4,096,445	4,134,056	4,163,158	1,222,997

NAIC 6 \$0.00

See Independent Accountant's Compilation Report 6.01

<sup>(</sup>a) Book/Adjusted Carrying Value column for the end of the current reporting period including the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$199,495 NAIC 2 \$0.00 NAIC 3 \$0.00 NAIC 4 \$0.00 NAIC 5 \$0.00

TAMA COUNTY MUTUAL INSURANCE ASSOCIATION	Year	1
TAMA COUNTY MUTUAL INSURANCE ASSOCIATION	2024	

#### SCHEDULE D - PART 4 Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED of Current Quarter

		Onlowing /	All Long-16	erini Bonas ana otoc	ks oold, it	-DELIMED, OF OUR	CI WISE DIOI	COLD of Curr	Cit Quarter												
											Change in Bo	ook / Adjusted C	arrying Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
														Total	Book/				Bond	NAIC	
									Prior Year	Unrealized	Current			Foreign	Adjusted	Foreign			Interest / Stock	Stated	
					Number of				Book/	Valuation	Year's	<b>Current Year's</b>	Total Change	Exchange	Carrying Value	<b>Exchange Gain</b>	Realized Gain	<b>Total Gain</b>	Dividends	Contracted	<b>NAIC Designation</b>
CUSIP			Disposal		Shares of		Par	Actual	Adjusted	Increase/	(Amortization	n) OTTI	In B./A.C.V.	Change in	at	(Loss) on	(Loss) on	(Loss) on	Received	Maturity	and Administrative
Identification	Description	Foreign	Date	Name of Purchaser	Stock	Consideration	Value	Cost	Carrying Value	(Decreased)	Accretion	Recognized	(11+12-13)	B./A.C.V.	Disposal	Disposal	Disposal	Disposal	<b>During Year</b>	Date	Symbol

2.B FE

CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decreased)	Current Year's (Amortization Accretion		Total Change In B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	NAIC Stated Contracted Maturity Date
2007 111/ 0	Bonds		0/5/0004	Matrical		67,000	07.000	00,000	00,000		00		00		67,000				0.000	0/5/000
2967-HV-6	Citigroup Inc		8/5/2024	Matured	-	67,000 27	67,000	66,902	66,902	-	98		98		67,000	-	- 27	- 27	2,680	8/5/2024
	Bank of America Class Action Lawsuit Bonds Subtotal		7/30/2024	Litigation	-	67,027	67,000	66,902	66,902		- <u>-</u> 98		98		67,000		27	27		<del>-</del>
						07,027	67,000	00,902	00,902	-	90	-	90	-	67,000	-	21	21	2,000	
	Insert New Row																			
	Delete Last Row																			
	Preferred Stocks																			
	NONE																			
	Preferred Stock Subtotal					-	XXX	-	-	-	-	-	-	-	-	-	-	-	-	
	Insert New Row																			
	Delete Last Row																			
	Common Stocks																			
	NONE													_						
	Common Stock Subtotal					-	XXX	-	-	-	-	-	-	-	-	-	-	-	-	
	Insert New Row																			
	Delete Last Row																			
	Totals - Bonds, Preferred and Common Stocks					67,027	67,000	66,902	66,902		98		98	-	67,000	-	27	27	2,680	
								•												

See Independent Accountant's Compilation Report

TAMA COUNTY MUTUAL INSURANCE ASSOCIATION	Year
TAMA COUNTY MUTUAL INSURANCE ASSOCIATION	2024

	SCHEDULE D - PART 5 Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Quarter																					
												Cha	nge in Book / Adj	usted Carrying Va	alue		_					
1		2	3	4	5	6	7	8 Par Value	9	10	11	12	13	14	15	16 Total	17	18	19	20	21 Paid for	22
								(Bonds) or Number of			Book/ Adjusted	Unrealized Valuation	Current Year's	Current Year's	Total Change	Foreign Exchange	Foreign Realized Gain	Realized Gain	Total	Interest / Stock Dividends	Accrued Interest	NAIC Designation
CUSIP				Date		Disposal		Shares	Actual		Carrying Value	Increase/	(Amortization)/	OTTI	In B./A.C.V.	Change in	(Loss) on	(Loss) on	Gain (Loss)	Received	and	and Administrative
Identification		Description	Foreign	Acquired	Name of Vendor	Date	Name of Purchaser	(Stocks)	Cost	Consideration		(Decreased)	Accretion	Recognized	(12+13-14)	B./A.C.V.	Disposal	Disposal	on Disposal	<b>During Year</b>	Dividends	Symbol
	Bonds																					
	NONE																					
	Bonds Subtotal							-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Insert New Row																					
	Delete Last Row																					
	Delete Last Row																					
	Preferred Stocks																					
	NONE														-							
	Preferred Stock Subtotal							-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Insert New Row																					
	Delete Last Row																					
	Delete Last Row																					
	Common Stocks																					
	NONE																					
	Common Stock Subtotal							-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Insert New Row																					
	Delete Last Row																					
	Delete Last Row																					

Totals - Bonds, Preferred and Common Stocks

TAMA COUNTY MUTUAL INSURANCE ASSOCIATION	Year
TAMA COUNTY MUTUAL INSURANCE ASSOCIATION	2024

#### SCHEDULE E - PART 1 - CASH

	1	2	3	4	5
Line	Depository	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued During Year	Balance
	Farmers Savings Bank & Trust - Checking (Tama County)				(171,424)
	Farmers Savings Bank & Trust - Sweep (Tama County)	0.150%	714	-	400,792
	State Bank of Toledo - Money Market	3.630%	4,219	-	203,893
	Farmers Savings Bank & Trust - Checking (Farmers Mutual)		-	-	(60,662)
	Farmers Savings Bank & Trust - Sweep (Farmers Mutual)	0.150%	101	-	32,419
	Dupaco Community Credit Union - Savings Account	0.160%	1	-	-
	Veridian Credit Union - Savings	0.000%	1	-	-
	Northeast Security Bank - Money Market	2.310%	2,689	-	202,689
					-
					-
					-
					-
					-
					-
	Total Cash		7,725	<u> </u>	607,708
	Insert New Row				

SCHEDULE E - PART 2 - CASH EQUIVALENTS Show Investments Owned End of Quarter							
1 Line CUSIP	2 Description	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
38142B-50-0 825252-40-6	Goldman Sachs Financial Square Invesco - STIT Treasury Portfolio	12/31/2023 12/31/2023		12/31/2050 12/31/2050	199,495 0	872 -	7,404 747
	Total Cash Equivalents				199,495	872	8,151

Delete Last Row

TAMA COUNTY MUTUAL INSURANCE ASSOCIATION	Year
TAMA COUNTY MUTUAL INSURANCE ASSOCIATION	2024

# SCHEDULE E - PART 2 - VERIFICATION (Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1	Book/adjusted value, December 31 of prior year	24,090	2,003
2	Cost of cash equivalents	343,683	296,927
3	Accrual of discount	-	-
4	Unrealized valuation increase (decrease)	-	-
5	Total gain (loss) on disposals	-	-
6	Deduct consideration received on disposals	168,278	274,839
7	Deduct amortization of premium	-	-
8	Total foreign exchange in book/adjusted carrying value	-	-
9	Deduct current year's other-than-temporary impairment recognized		-
10	Book/adjusted carrying value at end of current period (Add lines 1-9)	199,495	24,090
11	Deduct total nonadmitted amounts		-
12	Statement value at end of current period (Line 10 minus Line 11)	199,495	24,090