

BEFORE THE IOWA INSURANCE COMMISSIONER

IN THE MATTER OF)	Division Case No. 114006
)	
MATTHEW TRUEG)	ORDER FOR REISSUANCE
NPN 18481941,)	AFTER LICENSE SUSPENSION
CRD 6790614,)	AND EXPIRATION
DOB 05/26/XXXX,)	
)	
Applicant.)	

Pursuant to Iowa Code Chapter 522B—Licensing of Insurance Producers and Iowa Administrative Code rule 191—10.10, this matter comes before the Commissioner of Insurance upon an application by Matthew Trueg for the reissuance of his Iowa insurance producer license.

I. PARTIES AND JURISDICTION

1. The Commissioner of Insurance, Douglas M. Ommen (“Commissioner”), directly and through his designees, administers and enforces Iowa Code chapters 507B—Insurance Trade Practices and 522B—Licensing of Insurance Producers pursuant to Iowa Code § 505.8.
2. Applicant Matthew Trueg (“Applicant”) is an individual with a last-known residence address of 4112 Wild Horse Drive, Cedar Falls, Iowa, 50613 and a National Producer Number of 18481941.
3. Applicant has filed an application with the Iowa Insurance Division (“Division”) for reissuance of Applicant’s Iowa resident insurance producer license and filed an application for an individual producer license through the National Insurance Producer Registry (“NIPR”).
4. The Commissioner is authorized to issue this order pursuant to Iowa Administrative Code rule 191—10.10.

II. FINDINGS OF FACT

5. Applicant was previously licensed as a resident insurance producer in Iowa from July 24, 2017, until his license was suspended on January 3, 2023.
6. On November 28, 2022, the Commissioner issued an Order and Consent to Order (“Consent Order”) against Applicant wherein the Commissioner found that Applicant copied and pasted thirteen client signatures on fourteen documents. The Commissioner barred Applicant from registering as a securities agent or as an investment advisor in the state of Iowa for 60 days, suspended Applicant’s resident insurance producer license for a period of 60 days beginning January 3, 2023, and ordered Applicant to pay a civil penalty in the amount of \$2,000.
7. Applicant has remitted payment of the civil penalty in accordance with the Consent Order. More than 60 days have passed since Applicant’s suspension period began.
8. Applicant’s resident insurance producer license expired on May 31, 2024.
9. On October 31, 2024, Applicant submitted an Iowa insurance producer application for reinstatement or reissuance after disciplinary action. In his application, Applicant recognized that he had made mistakes, promised to refrain from such conduct in the future, and stated that he follows all required steps for customer verification at his current job.
10. The Division’s Product and Producer Licensing Bureau (“PAPR”) reviewed Applicant’s application and requested additional information from Applicant on January 7, 2025. Specifically, PAPR asked Applicant to describe the steps he has taken or plans to take to prevent similar violations from occurring in the future.
11. In his response to PAPR’s request, Applicant stated that he has completed all ethics trainings required at his current job and expressed a desire to work for an insurance agency where he would be highly supervised.

III. CONCLUSIONS OF LAW

12. Iowa Administrative Code rule 191—10.10(2)(a) states that a producer whose license has been suspended by order may apply to the Commissioner for reissuance of his or her license by filing an application for reissuance. The applicant shall initiate the proceedings for reissuance by filing an application for reissuance with the Commissioner.

13. Iowa Administrative Code rule 191—10.10(2)(b) states that applications for reissuance must allege facts sufficient to enable the Commissioner to establish that the basis of the suspension no longer exists.

14. Applicant has complied with the terms of the Consent Order.

14. Applicant has filed the application for reissuance required by Iowa Administrative Code rule 191—10.10(2)(a).

15. Applicant has met his burden of establishing that the basis for the suspension no longer exists.

16. Applicant should be issued a new resident insurance producer license.

IV. ORDER

IT IS NOW THEREFORE ORDERED THAT:

- A. Matthew Trueg's Reissuance Application is granted, and the administrative block is removed from his Iowa licensing record;
- B. Matthew Trueg's Uniform Application for Individual License Registration is approved;
- C. Matthew Trueg shall immediately be permitted to transact and participate in the business of insurance in Iowa; and

D. Matthew Trueg shall refrain from any further violations and abide by all insurance laws in Iowa and all other jurisdictions.

SO ORDERED on the 28th day of January 2025.



DOUGLAS M. OMMEN
Iowa Insurance Commissioner

Respectfully submitted,



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APPLICANT

CERTIFICATE OF SERVICE

The undersigned certifies that the foregoing instrument was served upon all parties to the above cause, or their attorney, at their respective addresses disclosed on the pleadings on January 29, 2025.

By: First Class Mail Personal Service
 Restricted certified mail, return receipt Email, by consent
 Certified mail, return receipt

Signature: Brooke Hohn
Brooke Hohn