

December 31, 2024 - Annual Statement

Iowa Company Number: 0042

American Mutual Insurance Association

Mark Schmidt

903 DeWitt Street

Grand Mound IA 52751

For Office Use Only

NAIC NUMBER

AUDITED BY

DATE

APPROVED

12/31/2024

ANNUAL STATEMENT
OF THE

AMERICAN MUTUAL INSURANCE ASSOCIATION

For the Year Ended December 31, 2024

Insurance Company	AMERICAN MUTUAL INSURANCE ASSOCIATION	Year 2024
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Assets

Line	1 As of 12/31/2024	2 Nonadmitted	3 Net Admitted Assets	4 As of 12/31/2023
1 Bonds (Schedule D)	3,089,342		3,089,342	2,796,042
2 Stocks (Schedule D)				
2.1 Preferred Stocks	72,080		72,080	73,580
2.2 Common Stocks	1,579,403		1,579,403	1,580,903
3 Real Estate (Schedule A)	514,263		514,263	540,810
4 Cash				
4.1 Cash	481,714		481,714	728,789
4.2 Cash equivalents	92,079		92,079	134,973
4.3 Short-term investments	0		-	-
5 Receivables for securities			-	-
6 Aggregate write-ins for invested assets	-		-	-
7 Subtotal, cash and invested assets	5,828,881	0	5,828,881	5,855,097
8 Investment income due and accrued	27,426		27,426	24,091
9 Premium and Considerations				
9.1 Uncollected premium and agents' balances in course of collection	19,100		19,100	3,939
9.2 Deferred premiums	336,326		336,326	320,338
10 Reinsurance (Schedule F)				
10.1 Amounts recoverable from reinsurers	0		-	-
10.3 Other amounts receivable under reinsurance contracts	71,783		71,783	-
11 Current federal income tax recoverable	0	-	-	-
12 Electronic data processing equipment and software	333	333	0	-
13 Furniture and equipment assets	12,336	12,336	(0)	-
14 Receivables from subsidiaries			-	-
15 Aggregate write-ins for other than invested assets	44,104	44,104	-	-
16 Total	6,340,287	56,772	6,283,515	6,203,465

DETAILS OF WRITE-INS

0601 <i>insert write-in</i>			0	0
0602 <i>insert write-in</i>			0	0
0603 <i>insert write-in</i>			0	0
0604 <i>insert write-in</i>			0	0
0605 <i>insert write-in</i>			0	0
0606 <i>insert write-in</i>			0	0
0607 <i>insert write-in</i>			0	0
0608 <i>insert write-in</i>			0	0
0699 Totals (Line 6 above)	0	0	0	0

DETAILS OF WRITE-INS

1501 <i>Transportation Equipment</i>	44,028	44,028	0	
1502 <i>Prepaid Asset</i>	76	76	0	0
1503 <i>insert write-in</i>			0	0
1504 <i>insert write-in</i>			0	0
1505 <i>insert write-in</i>			0	0
1506 <i>insert write-in</i>			0	0
1507 <i>insert write-in</i>			0	0
1508 <i>insert write-in</i>			0	0
1599 Totals (Line 15 above)	44,104	44,104	0	0

Insurance Company	AMERICAN MUTUAL INSURANCE ASSOCIATION	Year 2024
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LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
Line	As of 12/31/2024	As of 12/31/2023
1 Losses	30,385	9,000
2 Loss Adjustment Expenses	9,073	13,827
3 Commissions payable, contingent commissions	127,226	94,672
4 Other Expenses	30,664	29,840
5 Taxes licenses and fees due and accrued	9,171	8,315
6 Current federal income taxes	0	
7 Borrowed Money	39,482	
8 Unearned Premiums	2,031,854	1,848,427
9 Advance Premiums	99,015	77,121
10 Ceded reinsurance premiums payable	0	145,778
11 Funds held by company under reins treaties	18,781	17,465
12 Amounts withheld or retained by company for account of other	0	3,559
13 Aggregate write Ins for liabilities	0	0
14 Total Liabilities (Lines 1 through 13)	2,395,650	2,248,004
15 Aggregate write in for special surplus funds	-	-
16 Aggregate write ins for other than special surplus funds	-	-
17 Unassigned funds (surplus)	3,887,864	3,955,461
18 Surplus as regards policyholders	3,887,864	3,955,461
19 Totals (Page 2, Line 16, Col. 3)	6,283,515	6,203,465

DETAILS OF WRITE-INS

1301 <i>insert write-in</i>		
1302 <i>insert write-in</i>		
1303 <i>insert write-in</i>		
1304 <i>insert write-in</i>		
1305 <i>insert write-in</i>		
1399 Totals (Line 13 above)	-	-

DETAILS OF WRITE-INS

1501 <i>insert write-in</i>		
1502 <i>insert write-in</i>		
1503 <i>insert write-in</i>		
1504 <i>insert write-in</i>		
1505 <i>insert write-in</i>		
1599 Totals (Line 15 above)	-	-

DETAILS OF WRITE-INS

1601 <i>insert write-in</i>		
1602 <i>insert write-in</i>		
1603 <i>insert write-in</i>		
1604 <i>insert write-in</i>		
1605 <i>insert write-in</i>		
1699 Totals (Line 16 above)	-	-

Insurance Company	AMERICAN MUTUAL INSURANCE ASSOCIATION	Year 2024
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STATEMENT OF CASH FLOW

Line		1 As of 12/31/2024	2 As of 12/31/2023
	<u>Cash from Operations</u>		
1	Premiums collected net of reinsurance	1,533,307	2,582,078
2	Net investment income:	153,929	127,609
3	Miscellaneous income	179,122	90,231
4	Total (Lines 1 through 3)	1,866,359	2,799,918
5	Benefit and loss related payments	760,288	1,909,632
6	Commissions, expenses paid and aggregate write-ins for deductions	1,346,957	1,374,337
7	Federal taxes paid (recovered) net of \$ tax on capital gains (losses)	(38,468)	
8	Total (Lines 5 through 7)	2,068,777	3,283,969
9	Net cash from operations (Line 4 minus Line 8)	(202,418)	(484,051)
	<u>Cash from Investments</u>		
10	Proceeds from investments sold, matured or repaid		
10.1	Bonds (link locations)	801,647	435,624
10.2	Stocks	584,209	597,696
10.3	Real Estate	-	-
10.4	Miscellaneous proceeds		
10.5	Total investment proceeds (Lines 10.1 to 10.4)	1,385,856	1,033,321
11	Cost of investments acquired (long-term only):		
11.1	Bonds (link locations)	1,115,213	484,668
11.2	Stocks	365,327	527,038
11.3	Real Estate	2,798	2,021
11.4	Miscellaneous applications		
11.5	Total investments acquired (Lines 11.1 to 11.4)	1,483,338	1,013,727
12	Net cash from investments (Line 11.5 minus Line 10.5)	(97,482)	19,594
	<u>Cash from Financing and Miscellaneous Sources</u>		
13	Cash provided (applied):		
13.1	Borrowed funds	39,482	
13.2	Other cash provided (applied)	(29,550)	16,173
14	Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2)	9,932	16,173
	<u>Reconciliation of Cash, Cash Equivalents and Short-Term Investments</u>		
15	Net change in cash, cash equivalents and short-term investments (Lines 9+12+14)	(289,969)	(448,285)
16	Cash, cash equivalents and short-term investments		
17.1	Beginning of year	863,761	1,312,046
17.2	End of year (Line 15 plus Line 17.1)	573,793	863,761

Insurance Company	AMERICAN MUTUAL INSURANCE ASSOCIATION	Year 2024
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Underwriting and Investment Exhibit
Part 1 - Premiums Earned

Line	Direct Premium	1 Net Premiums Written per Written in 2024 Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year per Col. 5 Part 1A	4 Premiums Earned During year Cols. 1+2+3 (1)+(2)-(3)
1	Wind	788,285	877,164	970,293	695,155
2	Fire	937,191	952,257	1,042,707	846,741
3	Inland marine	34,647	19,006	18,853	34,801
4	Equipment breakdown	0		0	0
5	Service lines	0		0	0
6	Other lines	0		0	0
7	Total	1,760,123	1,848,427	2,031,854	1,576,696

Insurance Company	Year
AMERICAN MUTUAL INSURANCE ASSOCIATION	2024

**Underwriting and Investment Exhibit
Part 1A - Recapitulation of All Premiums**

Line	Direct Premium	1 Amount Unearned (a)	2 Earned but Unbilled Premium	3 Total Reserve for Unearned Premiums Columns 1+2
1 Wind		970,293		970,293
2 Fire		1,042,707		1,042,707
3 Inland marine		18,853		18,853
4 Equipment breakdown				0
5 Service lines				0
6 Other lines				0
7 Total		2,031,854	0	2,031,854

(a) State here the basis of computation used in each case.

Actual

Insurance Company	AMERICAN MUTUAL INSURANCE ASSOCIATION	Year 2024
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UNDERWRITING AND INVESTMENT EXHIBIT
PART 1B - Premiums Written

Line	Direct Premium	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Ceded	4 Net Premiums Written Columns 1+2-3
1 Wind		1,925,764		1,137,480	788,285
2 Fire		2,074,670		1,137,480	937,191
3 Inland marine		34,647			34,647
4 Equipment breakdown					0
5 Service lines					0
6 Other lines					0
7 Total		4,035,082	0	2,274,959	1,760,123

Insurance Company	Year
AMERICAN MUTUAL INSURANCE ASSOCIATION	2024

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UNDERWRITING AND INVESTMENT
PART 2 - Losses Paid and Incurred

		Losses Paid Less Salvage				5	6	7	8
Line	Direct Losses	1	2	3	4	Net Losses Unpaid Current Year (Part 2A, Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4+5-6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
		Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments Cols. 1+2-3				
1	Wind	753,867		87,252	666,616	15,959	0	682,575	98%
2	Fire	164,628		73,007	91,622	14,426	9,000	97,048	11%
3	Inland marine	2,050			2,050	0	0	2,050	6%
4	Equipment breakdown				-	0		-	
5	Service lines				-	0		-	
6	Other lines				-	0		-	
7	Total	920,546		160,258	760,288	30,385	9,000	781,672	116%

Insurance Company	Year 2024
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UNDERWRITING AND INVESTMENT
PART 2A - Unpaid Losses and Loss Adjustment Expenses

		Reported Losses				Incurred But Not Reported				
		1	2	3	4	5	6	7	8	9
Line	Direct Losses	Direct Business	Reinsurance Assumed	Deduct Reinsurance Recovered	Net Losses Excl. Incurred But Not Reported Cols. 1+2-3	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4+5+6-7)	Net Unpaid Loss Adjustment Expenses
1	Wind	15,959		0	15,959				15,959	3,137
2	Fire	30,202		15,776	14,426				14,426	5,936
3	Inland marine				-				-	
4	Equipment breakdown				-				-	
5	Service lines				-				-	
6	Other lines				-				-	
7	Totals	46,160	0	15,776	30,385	0	0	0	30,385	9,073

Insurance Company	Year 2024
AMERICAN MUTUAL INSURANCE ASSOCIATION	

EXHIBIT OF NET INVESTMENT INCOME

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Line	Asset	1 Collected During Year	2 Earned During Year
1	U.S. Government Bonds	7,594	10,693
1.1	Bonds exempt from U.S. tax	50,917	38,334
1.2	Other bonds (unaffiliated)	49,702	57,225
2.1	Preferred stocks (unaffiliated)	3,531	3,531
2.11	Preferred stocks of affiliates		
2.2	Common stocks (unaffiliated)	37,977	37,977
2.21	Common stocks of affiliates		
3	Real estate	48,600	48,600
4	Cash, cash equivalents and short-term investments	10,790	10,790
5	Other invested assets		
6	Aggregate write-ins for investment income	-	-
7	Total gross investment income	209,112	207,150
8	Investment expenses		43,900
9	Investment taxes, licenses and fees, excluding federal income taxes		10,356
10	Interest expense		2,798
11	Depreciation on real estate and other invested assets		29,346
12	Aggregate write-ins for deductions for investment income		-
13	Total deductions (Lines 8 through 12)		86,399
14	Net investment income (Line 7 - 13)		120,752

DETAILS OF WRITE-INS

0601	<i>insert write-in</i>		
0602	<i>insert write-in</i>		
0603	<i>insert write-in</i>		
0699	Totals (Lines 0601 through 0603) (Line 6 above)	0	0
1201	<i>insert write-in</i>		
1202	<i>insert write-in</i>		
1203	<i>insert write-in</i>		
1299	Totals (Lines 1201 through 1203) (Line 12 above)		0

EXHIBIT OF CAPITAL GAINS (LOSSES)

	(1) Realized Gain (Loss) On Sales or Maturity	(2) Other Realized Adjustments	(3) Total Realized Capital Gain (Loss) (Columns 1+2)	(4) Change in Unrealized Capital Gain (Loss)
1	U.S. Government bonds	-	-	
1.1	Bonds exempt from U.S. tax	(4,849)	(4,849)	
1.2	Other bonds (unaffiliated)	(10,120)	(10,120)	
2.1	Preferred stocks (unaffiliated)			(1,500)
2.11	Preferred stocks of affiliates			
2.2	Common stocks (unaffiliated)	183,063	183,063	34,319
2.21	Common stocks of affiliates			
3	Real estate			
4	Cash, cash equivalents and short-term investments			
5	Other invested assets			
6	Aggregate write-ins for capital gains (losses)	-	-	-
7	Total capital gains (losses)	168,094	168,094	32,819
DETAILS OF WRITE-INS				
0601	<i>insert write-in</i>			
0602	<i>insert write-in</i>			
0603	<i>insert write-in</i>			
0699	Totals (Lines 0601 through 0603) (Line 6 above)	-	-	-

Insurance Company	AMERICAN MUTUAL INSURANCE ASSOCIATION	Year 2024
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EXHIBIT OF NON-ADMITTED ASSETS

Line	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col 1)
1 Bonds (Schedule D)	-	-	-
2 Stocks (Schedule D)	-	-	-
2.1 Preferred Stocks	-	-	-
2.2 Common Stocks	-	-	-
3 Real Estate (Schedule A)	-	-	-
4 Cash			
4.1 Cash equivalents	-	-	-
4.2 Short-term investments	-	-	-
5 Receivables for securities	-	-	-
6 Aggregate write-ins for invested assets	-	-	-
7 Subtotal, cash and invested assets	-	-	-
8 Investment income due and accrued	-	-	-
9 Premium and Considerations			
9.1 Uncollected premium and agents' balances in course of collection	-	-	-
9.2 Deferred premiums	-	-	-
10 Reinsurance (Schedule F)			
10.1 Amounts recoverable from reinsurers	-	-	-
10.3 Other amounts receivable under reinsurance contracts	-	-	-
11 Current federal income tax recoverable	-	38,468	38,468
12 Electronic data processing equipment and software	333	1,980	1,647
13 Furniture and equipment assets	12,336	26,522	14,186
14 Receivables from subsidiaries	-	-	-
15 Aggregate write-ins for other than invested assets	44,104	6,530	(37,574)
16 Total	56,772	73,501	16,728

DETAILS OF WRITE-INS

0601 <i>insert write-in</i>	-	-	-
0602 <i>insert write-in</i>	-	-	-
0603 <i>insert write-in</i>	-	-	-
0604 <i>insert write-in</i>	-	-	-
0605 <i>insert write-in</i>	-	-	-
0606 <i>insert write-in</i>	-	-	-
0607 <i>insert write-in</i>	-	-	-
0608 <i>insert write-in</i>	-	-	-
0699 Totals (Lines 0601 through 0608) (Line 6 above)	-	-	-
1501 <i>Transportation Equipment</i>	44,028	6,530	(37,498)
1502 <i>Prepaid Asset</i>	76	-	(76)
1503 <i>insert write-in</i>	-	-	-
1504 <i>insert write-in</i>	-	-	-
1505 <i>insert write-in</i>	-	-	-
1506 <i>insert write-in</i>	-	-	-
1507 <i>insert write-in</i>	-	-	-
1508 <i>insert write-in</i>	-	-	-
1599 Totals (Lines 1501 through 1508) (Line 15 above)	44,104	6,530	(37,574)

Insurance Company	AMERICAN MUTUAL INSURANCE ASSOCIATION	Year 2024
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Schedule F - Part 3
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Reinsurance Recoverable On													Reinsurance Payable			
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	Unearned Premiums	Contingent Commissions	Total Reinsurance Recoverable	Amount in Dispute Included in Column 13	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable from Reinsurers
42-0245990	14117	Grinnell Mutual Reinsurance Company	IA		2,275	-		16				16		(72)	19	69
						-						-				-
Totals					2,275	-	-	16	-	-	-	16	-	(72)	19	69

Insurance Company	AMERICAN MUTUAL INSURANCE ASSOCIATION	Year 2024
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Schedule F - Part 3 (Continued)
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

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1	2	3	21	22	23	24	25	26
			Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expense					
			Overdue					
ID Number	NAIC Company Code	Name of Reinsurer	Current	Overdue 1 to 29 days	Overdue 30 to 90 days	Overdue 91 to 120 days	Overdue Over 120 days	Total Overdue
		None						0
								0
								0
Totals					-	-	-	-

Insurance Company	AMERICAN MUTUAL INSURANCE ASSOCIATION	Year 2024
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SCHEDULE D - PART 1
Showing All Long-Term BONDS Owned December 31 of Current Year

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1	2	3	4	5	6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest			Date				
							8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Type Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol (see Table K to the right)	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book Adjusted Carrying Value	Unrealized Valuation Inc / Dec	Current Year's Amortization / Accretion	Current Year's Other Than Temporary Impair Recognized	Total Foreign Exchange Change In B./A.C.V	Rate of Interest	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired Date	Contractual Maturity Date	
U.S. Governments						1.B FE	69,362	93.19	66,523	71,381	70,103	-	285	-	-	3.00	3.67	MON	178	2,141	6/28/2022	5/1/2037
3132CWXH2	FHLMC SB0680				1.B FE	91,995	97.83	92,068	94,113	92,426	-	430	-	-	4.50	5.86	MON	353	1,925	5/31/2024	5/1/2038	
3132D6EA4	FHLMC #SB8229				1.B FE	23,571	96.01	23,279	24,246	23,703	-	132	-	-	4.00	6.53	MON	81	116	10/25/2024	3/1/2038	
3133WKLBO	FHLMC QO1222				1.B FE	46,805	93.19	46,872	50,295	47,231	-	426	-	-	3.00	4.79	MON	126	716	6/26/2024	4/1/2037	
3140XG3F4	FNMA #FS1697				1.B FE	18,741	96.02	18,132	18,884	18,758	-	17	-	-	4.00	4.32	MON	63	222	8/21/2024	7/1/2037	
3140XHYC5	FNMA FS2506				1.B FE	23,898	96.02	23,504	24,479	23,975	-	77	-	-	4.00	4.85	MON	82	367	7/25/2024	7/1/2037	
3140XHYC5	FNMA FS2506				1.B FE	39,086	96.01	38,907	40,523	39,195	-	72	-	-	4.00	4.32	MON	135	1,610	6/12/2023	6/1/2038	
31418ES76	FNMA MA5041				1.B FE	25,130	100.04	25,010	25,000	25,121	-	(9)	-	-	4.79	4.63	MON	100	100	11/19/2024	9/25/2029	
3137HJUL6	FHLMC K-530 Multi Fam				1.B FE																	
Totals						338,589	xxx	334,295	348,920	340,511		1,430			xxx	xxx	xxx	1,117	7,197	xxx	xxx	
Insert New Row																						
Delete Last Row																						
All Other Governments																						
None																						
Totals							xxx								xxx	xxx	xxx			xxx	xxx	
Insert New Row																						
Delete Last Row																						
U.S. States, Territories and Possessions, Guaranteed																						
None																						
Totals							xxx								xxx	xxx	xxx			xxx	xxx	
Insert New Row																						
Delete Last Row																						
U.S. Political Subdivisions of States, Territories, Guaranteed																						
080023LN2	Bellwood IL				1.C FE	57,936	100.02	50,010	50,000	50,000	-	(942)	-	-	5.00	4.04	JD	205	2,500	10/14/2016	12/01/2032	
097552SU8	Bolingbrook IL			2	1.F FE	55,182	100.00	50,000	50,000	50,000	-	(666)	-	-	4.00	2.64	JJ	1,003	2,000	09/16/2016	01/01/2033	
098041JU1	Bondurant IA GO 2020A				1.D FE	60,484	102.38	51,188	50,000	54,209	-	(1,193)	-	-	4.00	1.47	JD	-	2,000	01/22/2020	06/01/2028	
098041JX5	Bondurant IA GO 2020A			2	1.D FE	55,177	95.28	47,640	50,000	52,113	-	(595)	-	-	3.00	1.72	JD	125	1,500	03/04/2020	06/01/2031	
142375EW0	Carlisle IA Cmnty Sch Dist GO Bd 2018			2	1.C FE	49,825	97.67	48,836	50,000	49,894	-	7	-	-	3.50	3.52	MN	288	1,750	06/29/2018	05/01/2036	
187414CW5	Clinton Cnty IA			2	1.C FE	49,489	91.30	45,648	50,000	49,744	-	18	-	-	3.00	3.05	JD	123	1,500	10/26/2016	06/01/2036	
187720XH5	Clinton IA Cap Ln Nt Ser A				1.E FE	60,644	102.55	51,276	50,000	52,275	-	(1,573)	-	-	5.00	1.73	JD	208	2,500	07/10/2019	06/01/2026	
250111CU3	Des Moines IA Indpt Cmnty Sch				1.C FE	52,802	100.00	49,999	50,000	50,000	-	-	-	-	4.00	3.27	JD	164	2,000	05/06/2014	06/01/2029	
356640JD5	Freeport IL			2	1.C FE	46,917	99.59	44,816	45,000	45,000	-	(323)	-	-	4.00	3.27	JJ	902	1,800	08/28/2018	01/01/2033	
426272DJ6	Henry & Whiteside Cntys IL			2	1.E FE	69,063	100.02	65,016	65,000	65,062	-	(512)	-	-	3.75	2.94	FA	922	2,438	10/12/2016	02/15/2031	
486276GV4	Kaukauna WI Area Sch Dist GO			2	1.E FE	50,000	99.47	49,735	50,000	50,000	-	-	-	-	3.00	3.00	MS	497	1,500	12/03/2018	03/01/2026	
511880AV8	Lakemoor Ill				1.F FE	56,088	98.14	49,072	50,000	50,000	-	-	-	-	4.00	2.03	FA	833	2,000	07/20/2016	02/01/2034	
536036PZ3	Linn Mar IA Cmnty Sch Dist Rftgd			2	1.C FE	56,642	101.12	50,562	50,000	51,342	-	(985)	-	-	4.00	1.95	MN	329	2,000	06/12/2019	05/01/2029	
622826WA9	Mount Prospect Ill GO Ser A			2	1.B FE	50,000	100.14	50,068	50,000	50,000	-	-	-	-	3.25	3.25	JD	134	1,625	04/20/2018	12/01/2032	
713178BT7	Peoria IL Go Bds 2018B			2	1.F FE	49,825	97.54	48,769	50,000	49,885	-	7	-	-	3.63	3.65	JJ	909	1,813	08/28/2018	01/01/2038	
756809FG9	Red Oak IA Cmnty Sch Bds			2	1.C FE	50,000	97.68	48,840	50,000	50,000	-	-	-	-	3.63	3.63	JD	149	1,813	08/13/2018	06/01/2038	

772487Y65	Rock Island IL Ser A GO			2	1.G FE	46,400	97.37	48,684	50,000	47,789	-	181	-	-	3.25	3.79	JD	134	1,625	10/05/2018	12/01/2034
942830UK4	Waukee, IA GO Bd 2018A			2	1.B FE	45,000	98.18	44,180	45,000	45,000	-	-	-	-	3.00	3.00	JD	111	1,350	06/28/2018	06/01/2030
969078SS4	Will Cnty IL			2	1.B FE	67,393	100.74	60,446	60,000	60,851	-	(829)	-	-	4.00	2.56	JJ	1,203	2,400	09/26/2016	01/01/2031

Totals						1,028,864	xxx	954,781	965,000	973,163		(7,404)			xxx	xxx	xxx	8,239	36,113	xxx	xxx
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U.S. Special Revenue, Non-guaranteed

030850FJ5	Ames IA Hosp Rev			2	1.F FE	50,000	91.62	45,810	50,000	50,000	-	-	-	-	3.00	3.00	JD	66	1,500	05/09/2016	06/15/2033
462466FB4	Iowa Fin Auth Hlth FACS				1.E FE	27,961	99.97	24,992	25,000	25,000	-	(51)	-	-	4.00	3.40	FA	378	1,000	09/21/2016	02/15/2034
60437PBJ9	Minot ND Pk Dist Pk Fac Rev Bds 2018			2	1.E FE	50,000	94.71	47,355	50,000	50,000	-	-	-	-	3.63	3.63	JD	149	1,813	08/20/2018	12/01/2035

Totals						127,961	xxx	118,156	125,000	125,000		(51)			xxx	xxx	xxx	593	4,313	xxx	xxx
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Delete Last Row																					

Industrial and Miscellaneous

025816DP1	American Express Co			2	1.G FE	25,000	100.58	25,144	25,000	25,000	-	-	-	-	5.10	5.10	FA	478	637	02/12/2024	02/16/2028
03076CAM8	Ameriprise Financial Inc				1.G FE	49,879	99.82	49,912	50,000	49,897	-	9	-	-	5.15	5.18	MN	329	2,575	03/06/2023	05/15/2033
038222AS4	Applied Materials Inc			2	1.F FE	24,952	100.33	25,083	25,000	24,956	-	4	-	-	4.80	4.84	JD	53	613	06/06/2024	06/15/2029
04636NAG8	Astrazeneca Finance LLC			2	1.F FE	59,754	100.40	60,242	60,000	59,806	-	31	-	-	4.90	4.97	MS	964	2,940	02/28/2023	03/03/2030
053484AC5	Avalonbay Communities Inc			2	1.G FE	24,967	89.35	22,338	25,000	24,981	-	5	-	-	1.90	1.92	JD	40	475	11/08/2021	01/01/2028
059165ER7	Baltimore Gas & Electric Co			2	1.G FE	24,943	99.68	24,919	25,000	24,946	-	3	-	-	5.30	5.33	JD	110	644	06/03/2024	06/01/2034
06051GKY4	Bank of America Corp			2	1.G FE	49,091	98.08	49,041	50,000	49,230	-	70	-	-	5.02	5.24	JJ	1,107	2,508	12/14/2022	07/22/2033
06368EDC3	Bank of Montreal	A		2	1.G FE	25,000	96.05	24,012	25,000	25,000	-	-	-	-	0.95	0.95	JJ	105	237	01/19/2021	01/22/2027
10373QBQ7	BP Capital Markets America Inc			2	1.G FE	49,990	99.44	49,721	50,000	49,994	-	4	-	-	4.70	4.70	AO	529	1,762	01/04/2024	04/10/2029
10373QB55	BP Capital Markets America Inc			2	1.G FE	50,517	101.10	50,549	50,000	50,499	-	(18)	-	-	5.02	4.63	MN	307	-	11/20/2024	11/17/2027
14913UUAU4	Caterpillar Financial Services Corp				1.F FE	49,919	99.63	49,815	50,000	49,919	-	-	-	-	4.70	4.74	MN	300	-	11/12/2024	11/15/2029
172967KY6	Citigroup Inc			2	2.A FE	23,731	97.25	24,312	25,000	24,438	-	292	-	-	3.20	4.51	AO	156	1,027	06/27/2022	10/21/2026
17327CAT0	Citigroup Inc			2	2.A FE	50,000	97.17	48,585	50,000	50,000	-	-	-	-	4.54	4.54	MS	643	-	09/12/2024	09/19/2030
202795JX9	Commonwealth Edison Co			2	1.E FE	49,833	97.89	48,947	50,000	49,859	-	14	-	-	4.90	4.94	FA	1,021	2,450	01/03/2023	02/01/2033
210518DU7	Consumers Energy Co			2	1.E FE	48,813	96.46	48,231	50,000	48,918	-	102	-	-	4.63	4.94	MN	295	2,313	12/13/2023	05/15/2033
23338VAN6	DTE Electric Co			2	1.F FE	49,958	91.56	45,781	50,000	49,979	-	6	-	-	1.90	1.91	AO	238	950	03/22/2021	04/01/2028
30303M8S4	Meta Platforms Inc			2	1.D FE	24,952	98.75	24,686	25,000	24,954	-	3	-	-	4.30	4.34	FA	424	-	08/07/2024	08/15/2029
341081GG6	Florida Power & Light Co			2	1.E FE	24,960	84.39	21,097	25,000	24,971	-	4	-	-	2.45	2.47	FA	252	613	01/12/2022	02/03/2032
341081GK7	Florida Power & Light Co			2	1.E FE	24,968	100.96	25,240	25,000	24,977	-	6	-	-	5.05	5.08	AO	316	1,263	02/28/2023	04/01/2028
373334KY6	Georgia Power Co Sr			2	1.G FE	49,883	98.31	49,157	50,000	49,884	-	1	-	-	4.55	4.60	MS	164	-	12/02/2024	03/15/2030
38141GZT4	Goldman Sachs Group Inc			2	2.A FE	74,054	99.40	74,553	75,000	74,504	-	186	-	-	4.39	4.67	JD	146	3,290	06/23/2022	06/15/2027
438516CY0	Honeywell International Inc			2	1.F FE	34,970	99.47	34,813	35,000	34,973	-	3	-	-	4.70	4.72	FA	685	-	07/29/2024	02/01/2030
46647PEQ5	JPMorgan Chase & Co			2	1.F FE	25,000	98.10	24,524	25,000	25,000	-	-	-	-	4.60	4.60	AO	221	-	10/15/2024	10/22/2030
57636QAU8	Mastercard Inc			2	1.E FE	24,872	83.07	20,769	25,000	24,909	-	12	-	-	2.00	2.06	MN	60	500	11/15/2021	11/18/2031
58933YBC8	Merck & Co Inc			2	1.E FE	25,079	93.76	23,439	25,000	25,035	-	(15)	-	-	1.70	1.64	JD	25	425	12/09/2021	06/10/2027
693475BX2	PNC Financial Services Group Inc			2	1.G FE	25,000	101.41	25,353	25,000	25,000	-	-	-	-	5.49	5.49	MN	179	687	05/08/2024	05/14/2030
693475CA1	PNC Financial Services Group Inc			2	1.G FE	20,000	97.33	19,465	20,000	20,000	-	-	-	-	4.81	4.81	AO	187	-	10/16/2024	10/21/2032
69371RT48	Paccar Financial Corp				1.E FE	49,897	96.72	48,361	50,000	49,899	-	2	-	-	4.00	4.05	MS	528	-	09/23/2024	09/26/2029
74340XBS9	Prologis LP			2	1.G FE	24,852	81.65	20,413	25,000	24,906	-	14	-	-	1.63	1.69	MS	120	406	02/04/2021	03/15/2031
744448CV1	Public Service Co of Colorado			2	1.F FE	24,833	82.25	20,562	25,000	24,892	-	16	-	-	1.88	1.95	JD	21	469	02/22/2021	06/15/2031
74460WAA5	Public Storage				1.F FE	24,954	95.97	23,992	25,000	24,990	-	9	-	-	0.88	0.91	FA	83	219	01/14/2021	02/15/2026
842434DB5	Southern California Gas Co			2	1.E FE	49,757	98.53	49,267	50,000	49,762	-	5	-	-	5.05	5.11	MS	961	-	08/08/2024	09/01/2034
857477B05	State Street Corp Sr			2	1.F FE	25,000	94.69	23,673	25,000	25,000	-	-	-	-	1.68	1.68	MN	50	421	11/15/2021	11/18/2027
857477BU6	State Street Corp			2	1.F FE	24,554	95.19	23,797	25,000	24,637	-	35	-	-	4.42	4.63	MN	(370)	1,623	06/27/2022	05/13/2033
882508CG7	Texas Instruments Inc			2	1.D FE	49,947	99.73	49,865	50,000	49,957	-	10	-	-	4.60	4.62	FA	914	1,150	02/05/2024	02/08/2029
89236THW8	Toyota Motor Credit Corp				1.E FE	24,971	96.35	24,088	25,000	24,994	-	6	-	-	0.80	0.82	JJ	96	200	01/06/2021	01/09/2026
89236TMT9	Toyota Motor Credit Corp				1.E FE	24,950	97.35	24,337	25,000	24,950	-	-	-	-	4.60	4.63	AO	259	-	10/07/2024	10/10/2031
89788MAT9	Truist Financial Corp			2	2.A FE	25,000	98.83	24,708	25,000	25,000	-	-	-	-	5.15	5.15	FA	522	-	08/01/2024	08/05/2032
906548CT7	Union Electric Co			2	1.F FE	39,694	81.98	40,992	50,000	40,328	-	635	-	-	2.15	5.43	MS	314	538	05/29/2024	03/15/2032
907818GB8	Union Pacific Corp			2	1.G FE	49,831	96.13	48,067	50,000	49,863	-	14	-	-	4.50	4.54	JJ	1,006	2,250	09/06/2022	01/20/2033

91159HJF8	US Bancorp			2	1.G FE	74,237	99.18	74,387	75,000	74,492	-	128	-	-	4.55	4.76	JJ	1,507	3,411	12/14/2022	07/22/2028
91324PEV0	Unitedhealth Group Inc			2	1.F FE	24,842	94.88	23,720	25,000	24,863	-	13	-	-	4.50	4.58	AO	238	1,125	03/23/2023	04/15/2033
95000U3K7	Wells Fargo & Co			2	2.A FE	50,000	99.58	49,788	50,000	50,000	-	-	-	-	5.50	5.50	JJ	1,207	1,375	01/16/2024	01/23/2035
976656CS5	Wisconsin Electric Power Co			2	1.G FE	50,516	95.23	47,617	50,000	50,506	-	(10)	-	-	4.60	4.47	AO	690	-	09/11/2024	10/01/2034
Totals						1,647,914	xxx	1,607,354	1,665,000	1,650,668		1,597			xxx	xxx	xxx	17,476	39,093	xxx	xxx
Insert New Row																					
Delete Last Row																					
Securities Valuation Office (SVO) Identified Bonds																					
None																					
Totals							xxx								xxx	xxx	xxx			xxx	xxx
Insert New Row																					
Delete Last Row																					
TOTAL						3,143,328	xxx	3,014,586	3,103,920	3,089,342	-	(4,429)	-	-	xxx	xxx	xxx	27,426	86,715	xxx	xxx

Insurance Company	Year
AMERICAN MUTUAL INSURANCE ASSOCIATION	2024

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SCHEDULE D - PART 2 - SECTION 1
Showing All PREFERRED STOCKS Owned December 31 of Current Year

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[PRIOR](#)

1	2	3	4	5	6	7	8	Fair Value		11	Dividends		14	Change in Book / Adjusted Carrying Value					20	21
								9	10		12	13		15	16	17	18	19		
								Fair Value	Fair Value		Declared	Amount		Unrealized	Current	Current	Total	Total		
CUSIP	Description	Codes	Foreign	Number	Par	Rate	Book/	Rate Per		Actual	but	Received	Nonadmitted	Valuation	Year's	Year's	Change	Foreign	NAIC	
Identification				Of	Value	Per	Adjusted	Share Used		Cost	Unpaid	During	But	Increase/	(Amortization)	Recognized	In B./A.C.V.	Exchange	Designation	Date
				Shares	Per Share	Share	Carrying Value	to Obtain	Fair Value			Year	Unpaid	(Decreased)	Accretion		(15+16-17)	Change in B./A.C.V.	and Admin Symbol	Acquired
Industrial and Miscellaneous																				
48128B655	JP Morgan Ser DD Pfd 5.75%			1000.000	-	25.000	25,000	25.170	25,170	25,000	-	719	-	-	-	-	-	-	2.B FE	09/17/18
59156R876	MetLife Inc Dep Rep PFD E 5.625%			2000.000	-	23.540	47,080	23.540	47,080	50,000	-	2,813	-	(1,500)	-	-	(1,500)	-	2.B FE	05/30/18
Totals							72,080	xxx	72,250	75,000	-	3,531	-	(1,500)	-	-	(1,500)	-	xxx	xxx
Insert New Row																				
Delete Last Row																				
Subsidiaries																				
	None																-			
Totals							-	xxx	-	-	-	-	-	-	-	-	-	-	xxx	xxx
Insert New Row																				
Delete Last Row																				
TOTALS							72,080	xxx	72,250	75,000	-	3,531	-	(1,500)	-	-	(1,500)	-	xxx	xxx

Insurance Company																	Year 2024
AMERICAN MUTUAL INSURANCE ASSOCIATION																	

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SCHEDULE D - PART 2 - SECTION 2
Showing All COMMON STOCKS Owned December 31 of Current Year

NEXT
PRIOR

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusting Values				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Fair Value Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted But Unpaid	Unrealized Valuation Increase/ (Decreased)	Current Year's OTTI Recognized	Total Change In B./A.C.V. (13-14)	Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation
Industrial and Miscellaneous Publicly Traded																	
002824100	Abbott Laboratories			5,000	566	113.110	566	598	0	0	0	15	0	15	0	04/30/2021	.
002824100	Abbott Laboratories			16,000	1,810	113.110	1,810	1,708	0	0	0	102	0	102	0	07/31/2024	.
002824100	Abbott Laboratories			101,000	11,424	113.110	11,424	11,153	0	241	0	307	0	307	0	01/06/2021	.
00287Y109	Abbvie Inc			50,000	8,885	177.700	8,885	3,108	0	366	0	1,137	0	1,137	0	12/13/2016	.
00287Y109	Abbvie Inc			36,000	6,397	177.700	6,397	6,709	0	0	0	(312)	0	(312)	0	07/31/2024	.
02079K107	Alphabet Cl C			48,000	9,141	190.440	9,141	4,151	0	29	0	2,376	0	2,376	0	01/06/2021	.
025537101	American Electric Power Inc			69,000	6,364	92.230	6,364	6,106	0	341	0	760	0	760	0	04/30/2021	.
025537101	American Electric Power Inc			39,000	3,597	92.230	3,597	3,071	0	0	0	526	0	526	0	02/14/2024	.
03076C106	Ameriprise Finance			5,000	2,662	532.430	2,662	1,171	0	0	0	763	0	763	0	07/12/2022	.
03076C106	Ameriprise Finance			21,000	11,181	532.430	11,181	4,138	0	151	0	3,205	0	3,205	0	01/06/2021	.
036752103	Elevance Health			14,000	5,165	368.900	5,165	4,550	0	135	0	(1,437)	0	(1,437)	0	01/06/2021	.
036752103	Elevance Health			6,000	2,213	368.900	2,213	2,969	0	0	0	(616)	0	(616)	0	05/11/2022	.
036752103	Elevance Health			3,000	1,107	368.900	1,107	1,516	0	0	0	(409)	0	(409)	0	02/14/2024	.
037833100	Apple			51,000	12,771	250.420	12,771	6,637	0	50	0	2,952	0	2,952	0	01/06/2021	.
060505104	Bank of America Corp			343,000	15,075	43.950	15,075	7,791	0	399	0	3,526	0	3,526	0	12/13/2016	.
060505104	Bank of America Corp			91,000	3,999	43.950	3,999	2,363	0	0	0	935	0	935	0	10/06/2023	.
075887109	Becton Dickinson			6,000	1,361	226.870	1,361	1,556	0	0	0	(102)	0	(102)	0	07/13/2023	.
075887109	Becton Dickinson			4,000	907	226.870	907	997	0	0	0	(68)	0	(68)	0	08/04/2021	.
075887109	Becton Dickinson			6,000	1,361	226.870	1,361	1,435	0	0	0	(74)	0	(74)	0	02/14/2024	.
075887109	Becton Dickinson			22,000	4,991	226.870	4,991	5,434	0	157	0	(373)	0	(373)	0	01/06/2021	.
075887109	Becton Dickinson			2,000	454	226.870	454	486	0	0	0	(34)	0	(34)	0	04/30/2021	.
075887109	Becton Dickinson			6,000	1,361	226.870	1,361	1,454	0	0	0	(102)	0	(102)	0	03/08/2021	.
084670702	Berkshire Hathaway Inc Cl B			32,000	14,505	453.280	14,505	12,661	0	0	0	1,844	0	1,844	0	02/14/2024	.
09290D101	Blackrock			13,000	13,326	1,025.110	13,326	9,579	0	314	0	2,773	0	2,773	0	01/06/2021	.
09290D101	Blackrock			1,000	1,025	1,025.110	1,025	702	0	0	0	213	0	213	0	03/08/2021	.
09290D101	Blackrock			3,000	3,075	1,025.110	3,075	1,933	0	0	0	640	0	640	0	10/06/2023	.
099724106	Borgwarner Inc Com			185,000	5,881	31.790	5,881	8,591	0	92	0	(751)	0	(751)	0	07/13/2023	.
099724106	Borgwarner Inc Com			48,000	1,526	31.790	1,526	1,700	0	0	0	(174)	0	(174)	0	07/31/2024	.
110122108	Bristol Myers Squibb Co			156,000	8,823	56.560	8,823	11,960	0	439	0	819	0	819	0	05/11/2022	.
110122108	Bristol Myers Squibb Co			27,000	1,527	56.560	1,527	1,321	0	0	0	207	0	207	0	02/14/2024	.
110122108	Bristol Myers Squibb Co			37,000	2,093	56.560	2,093	1,790	0	0	0	303	0	303	0	07/31/2024	.
11135F101	Broadcom			24,000	5,564	231.840	5,564	1,036	0	98	0	20,902	0	20,902	0	01/06/2021	.
11135F101	Broadcom			30,000	6,955	231.840	6,955	1,291	0	0	0	3,606	0	3,606	0	03/08/2021	.
125523100	Cigna Corp			5,000	1,381	276.140	1,381	1,371	0	0	0	(117)	0	(117)	0	03/13/2023	.
125523100	Cigna Corp			3,000	828	276.140	828	1,054	0	0	0	(225)	0	(225)	0	07/31/2024	.
125523100	Cigna Corp			29,000	8,008	276.140	8,008	6,724	0	219	0	(676)	0	(676)	0	08/04/2021	.
125523100	Cigna Corp			5,000	1,381	276.140	1,381	1,307	0	0	0	(117)	0	(117)	0	05/11/2022	.
14448C104	Carrier Global Corporation Com			158,000	10,785	68.260	10,785	10,832	0	30	0	(47)	0	(47)	0	07/31/2024	.
166764100	Chevron Corporation			100,000	14,484	144.840	14,484	9,796	0	701	0	(432)	0	(432)	0	09/16/2016	.
166764100	Chevron Corporation			9,000	1,304	144.840	1,304	1,407	0	0	0	(39)	0	(39)	0	08/10/2022	.
17275R102	Cisco Systems Inc			216,000	12,787	59.200	12,787	6,673	0	421	0	1,875	0	1,875	0	09/21/2016	.

17275R102	Cisco Systems Inc			55.000	3,256	59.200	3,256	2,390	0	0	0	477	0	477	0	07/12/2022	.
18539C204	Clearway Energy Inc Cl C			344.000	8,944	26.000	8,944	9,291	0	299	0	(492)	0	(492)	0	07/13/2023	.
191216100	Coca Cola			40.000	2,490	62.260	2,490	2,385	0	0	0	106	0	106	0	01/23/2024	.
191216100	Coca Cola			103.000	6,413	62.260	6,413	4,331	0	367	0	343	0	343	0	12/13/2016	.
191216100	Coca Cola			58.000	3,611	62.260	3,611	3,494	0	0	0	193	0	193	0	07/13/2023	.
20030N101	Comcast Cl A			232.000	8,707	37.530	8,707	11,670	0	327	0	(1,466)	0	(1,466)	0	01/06/2021	.
20030N101	Comcast Cl A			46.000	1,726	37.530	1,726	1,987	0	0	0	(291)	0	(291)	0	10/06/2023	.
219350105	Corning Inc			159.000	7,556	47.520	7,556	5,590	0	234	0	2,714	0	2,714	0	05/11/2022	.
219350105	Corning Inc			64.000	3,041	47.520	3,041	2,095	0	0	0	1,092	0	1,092	0	07/12/2022	.
224441105	Crane Nxt Co			95.000	5,531	58.220	5,531	3,120	0	93	0	128	0	128	0	04/30/2021	.
224441105	Crane Nxt Co			38.000	2,212	58.220	2,212	2,185	0	0	0	51	0	51	0	07/13/2023	.
224441105	Crane Nxt Co			26.000	1,514	58.220	1,514	1,651	0	0	0	(138)	0	(138)	0	07/31/2024	.
244199105	Deere Co			13.000	5,508	423.700	5,508	4,890	0	0	0	619	0	619	0	07/31/2024	.
244199105	Deere Co			20.000	8,474	423.700	8,474	8,206	0	137	0	477	0	477	0	07/13/2023	.
253868103	Digital Realty REIT			54.000	9,576	177.330	9,576	6,359	0	289	0	2,309	0	2,309	0	07/13/2023	.
253868103	Digital Realty REIT			14.000	2,483	177.330	2,483	1,629	0	0	0	599	0	599	0	10/06/2023	.
260003108	Dover			38.000	7,129	187.600	7,129	4,865	0	106	0	1,284	0	1,284	0	01/06/2021	.
260003108	Dover			12.000	2,251	187.600	2,251	1,659	0	0	0	405	0	405	0	10/06/2023	.
260003108	Dover			5.000	938	187.600	938	798	0	0	0	140	0	140	0	02/14/2024	.
26614N102	DuPont De Nemours			95.000	7,244	76.250	7,244	7,377	0	174	0	(65)	0	(65)	0	01/06/2021	.
26614N102	DuPont De Nemours			23.000	1,754	76.250	1,754	1,720	0	0	0	(16)	0	(16)	0	10/06/2023	.
277432100	Eastman Chemical			26.000	2,374	91.320	2,374	2,716	0	0	0	(341)	0	(341)	0	07/31/2024	.
277432100	Eastman Chemical			88.000	8,036	91.320	8,036	9,436	0	306	0	132	0	132	0	01/06/2021	.
285512109	Electronic Arts Inc Ord			59.000	8,632	146.300	8,632	7,256	0	45	0	560	0	560	0	07/12/2022	.
291011104	Emerson Electric Co			106.000	13,137	123.930	13,137	9,578	0	223	0	2,820	0	2,820	0	04/30/2021	.
29261A100	Encompass Health			67.000	6,187	92.350	6,187	4,612	0	70	0	1,717	0	1,717	0	01/06/2021	.
29261A100	Encompass Health			18.000	1,662	92.350	1,662	1,180	0	0	0	461	0	461	0	03/08/2021	.
29261A100	Encompass Health			31.000	2,863	92.350	2,863	1,567	0	0	0	795	0	795	0	05/11/2022	.
29261A100	Encompass Health			18.000	1,662	92.350	1,662	1,689	0	0	0	(26)	0	(26)	0	07/31/2024	.
29444U700	Equinix Inc REIT			12.000	11,315	942.890	11,315	10,509	0	51	0	806	0	806	0	10/15/2024	.
302520101	FNB			534.000	7,893	14.780	7,893	5,636	0	347	0	539	0	539	0	01/06/2021	.
302520101	FNB			193.000	2,853	14.780	2,853	2,111	0	0	0	195	0	195	0	10/06/2023	.
302520101	FNB			94.000	1,389	14.780	1,389	1,381	0	0	0	8	0	8	0	10/15/2024	.
31620R303	Fidelity National Financial			43.000	2,414	56.140	2,414	1,701	0	0	0	220	0	220	0	10/06/2023	.
31620R303	Fidelity National Financial			146.000	8,196	56.140	8,196	5,752	0	331	0	748	0	748	0	01/06/2021	.
369550108	General Dynamics Corp			37.000	9,749	263.490	9,749	8,016	0	206	0	141	0	141	0	07/13/2023	.
437076102	Home Depot Inc			27.000	10,503	388.990	10,503	9,952	0	122	0	551	0	551	0	07/31/2024	.
438516106	Honeywell International			59.000	13,328	225.890	13,328	12,580	0	258	0	955	0	955	0	01/06/2021	.
45073V108	ITT Corp New			64.000	9,144	142.880	9,144	6,250	0	82	0	1,508	0	1,508	0	07/13/2023	.
46625H100	JPMorgan Chase			41.000	9,828	239.710	9,828	5,396	0	1,015	0	2,854	0	2,854	0	01/06/2021	.
46625H100	JPMorgan Chase			60.000	14,383	239.710	14,383	7,934	0	0	0	4,177	0	4,177	0	03/13/2023	.
46625H100	JPMorgan Chase			44.000	10,547	239.710	10,547	6,555	0	0	0	3,063	0	3,063	0	07/13/2023	.
46982L108	Jacobs Solutions Inc			58.000	7,750	133.620	7,750	5,983	0	67	0	222	0	222	0	07/13/2023	.
502431109	L3Harris Technologies			41.000	8,621	210.280	8,621	7,471	0	190	0	(14)	0	(14)	0	01/06/2021	.
504922105	Labcorp Holdings Inc Com			53.000	12,154	229.320	12,154	11,468	0	76	0	686	0	686	0	07/31/2024	.
512807108	Lam Research			60.000	4,334	72.230	4,334	3,004	0	61	0	(366)	0	(366)	0	01/06/2021	.
512807108	Lam Research			20.000	1,445	72.230	1,445	1,020	0	0	0	(122)	0	(122)	0	03/08/2021	.
513272104	Lamb Weston Holdings Inc			80.000	5,346	66.830	5,346	4,976	0	115	0	(3,301)	0	(3,301)	0	05/11/2022	.
526057104	Lennar Corp Cl A			63.000	8,591	136.370	8,591	8,194	0	126	0	(798)	0	(798)	0	07/13/2023	.
56585A102	Marathon Petroleum			62.000	8,649	139.500	8,649	2,669	0	210	0	(549)	0	(549)	0	01/06/2021	.
580135101	McDonalds Corp			6.000	1,739	289.890	1,739	1,593	0	0	0	146	0	146	0	07/31/2024	.
580135101	McDonalds Corp			2.000	580	289.890	580	576	0	0	0	4	0	4	0	02/14/2024	.
580135101	McDonalds Corp			34.000	9,856	289.890	9,856	10,072	0	304	0	(225)	0	(225)	0	07/13/2023	.
580135101	McDonalds Corp			7.000	2,029	289.890	2,029	1,739	0	0	0	(46)	0	(46)	0	10/06/2023	.
58933Y105	Merck & Co Inc New			72.000	7,163	99.480	7,163	5,460	0	65	0	(687)	0	(687)	0	08/04/2021	.
58933Y105	Merck & Co Inc New			12.000	1,194	99.480	1,194	1,505	0	0	0	(311)	0	(311)	0	02/14/2024	.
594918104	Microsoft Corp			22.000	9,273	421.500	9,273	1,387	0	74	0	1,000	0	1,000	0	12/13/2016	.

617446448	Morgan Stanley			109.000	13,703	125.720	13,703	8,095	0	430	0	3,539	0	3,539	0	01/06/2021	.
617446448	Morgan Stanley			16.000	2,012	125.720	2,012	1,231	0	0	0	520	0	520	0	07/12/2022	.
651639106	Newmont Corp			275.000	10,236	37.220	10,236	8,818	0	275	0	1,417	0	1,417	0	02/14/2024	.
65339F101	Nextera Energy			48.000	3,441	71.690	3,441	2,309	0	0	0	526	0	526	0	10/06/2023	.
65339F101	Nextera Energy			128.000	9,176	71.690	9,176	10,071	0	341	0	1,402	0	1,402	0	01/06/2021	.
654106103	Nike Inc Cl B			89.000	6,735	75.670	6,735	9,348	0	113	0	(2,614)	0	(2,614)	0	02/14/2024	.
654106103	Nike Inc Cl B			39.000	2,951	75.670	2,951	2,929	0	0	0	22	0	22	0	07/31/2024	.
65473P105	Nisource Inc			259.000	9,521	36.760	9,521	6,572	0	206	0	2,949	0	2,949	0	02/14/2024	.
69047Q102	Ovintiv Inc			188.000	7,614	40.500	7,614	8,721	0	113	0	(1,107)	0	(1,107)	0	07/31/2024	.
718172109	Philip Morris International			105.000	12,637	120.350	12,637	8,685	0	714	0	2,758	0	2,758	0	01/06/2021	.
718172109	Philip Morris International			15.000	1,805	120.350	1,805	1,418	0	0	0	394	0	394	0	07/12/2022	.
718172109	Philip Morris International			27.000	3,249	120.350	3,249	2,461	0	0	0	788	0	788	0	01/23/2024	.
742718109	Procter & Gamble			26.000	4,359	167.650	4,359	3,867	0	0	0	549	0	549	0	07/13/2023	.
742718109	Procter & Gamble			17.000	2,850	167.650	2,850	2,643	0	0	0	207	0	207	0	01/23/2024	.
742718109	Procter & Gamble			77.000	12,909	167.650	12,909	6,778	0	434	0	1,625	0	1,625	0	09/21/2016	.
74340W103	Prologis REIT			75.000	7,928	105.700	7,928	7,067	0	356	0	(2,070)	0	(2,070)	0	01/06/2021	.
74340W103	Prologis REIT			19.000	2,008	105.700	2,008	2,393	0	0	0	(524)	0	(524)	0	07/13/2023	.
74340W103	Prologis REIT			6.000	634	105.700	634	767	0	0	0	(133)	0	(133)	0	07/31/2024	.
747525103	Qualcomm Inc Com			47.000	7,220	153.620	7,220	5,696	0	151	0	423	0	423	0	07/13/2023	.
75513E101	RTX Corporation			122.000	14,118	115.720	14,118	8,605	0	303	0	3,853	0	3,853	0	01/06/2021	.
76169C100	Rexford Industrial Realty REIT			202.000	7,809	38.660	7,809	10,384	0	253	0	(2,574)	0	(2,574)	0	02/14/2024	.
78409V104	S&P Global Inc			4.000	1,992	498.030	1,992	2,120	0	0	0	(128)	0	(128)	0	10/15/2024	.
78409V104	S&P Global Inc			1.000	498	498.030	498	484	0	0	0	14	0	14	0	07/31/2024	.
78409V104	S&P Global Inc			4.000	1,992	498.030	1,992	1,448	0	0	0	230	0	230	0	10/06/2023	.
78409V104	S&P Global Inc			22.000	10,957	498.030	10,957	9,017	0	99	0	1,265	0	1,265	0	07/13/2023	.
78467J100	S S & C Technologies Holdings			135.000	10,230	75.780	10,230	8,093	0	132	0	1,980	0	1,980	0	05/11/2022	.
872590104	T Mobile US Inc			49.000	10,816	220.730	10,816	7,910	0	139	0	2,906	0	2,906	0	02/14/2024	.
91324P102	UnitedHealth Group Inc Com			11.000	5,564	505.860	5,564	6,296	0	46	0	(731)	0	(731)	0	07/31/2024	.
91913Y100	Valero Energy			54.000	6,620	122.590	6,620	3,156	0	306	0	(400)	0	(400)	0	01/06/2021	.
91913Y100	Valero Energy			16.000	1,961	122.590	1,961	2,038	0	0	0	(119)	0	(119)	0	10/06/2023	.
949746101	Wells Fargo & Co New			157.000	11,028	70.240	11,028	7,446	0	388	0	3,300	0	3,300	0	05/18/2021	.
949746101	Wells Fargo & Co New			125.000	8,780	70.240	8,780	5,438	0	0	0	2,628	0	2,628	0	07/13/2023	.
969457100	Williams Co Inc			246.000	13,314	54.120	13,314	5,701	0	433	0	4,774	0	4,774	0	04/30/2021	.

Totals					799,896	xxx	799,896	625,445	-	15,783	-	97,343	-	97,343	-	xxx	xxx
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Industrial and Other Miscellaneous Non-Publically

Traded

042600007	Grand Mound Tele			1.000	50	50.000	50	50	0	0	0	0	0	0	0	12/06/1984	.
62989*105	NAMIC			30.000	11,772	392.410	11,772	1,500	0	0	0	1,507	0	1,507	0	03/27/1987	.

Totals					11,822	xxx	11,822	1,550	-	-	-	1,507	-	1,507	-	xxx	xxx
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Subsidiaries

None														0			
														0			

Totals					-	xxx	-	-	-	-	-	-	-	-	-	xxx	xxx
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Mutual Funds

46435G425	iShares ESG Aware ETF			21.000	2,705	128.820	2,705	2,536	0	0	0	169	0	169	0	09/04/2024	.
46435G425	iShares ESG Aware ETF			1083.000	139,512	128.820	139,512	108,185	0	0	0	25,884	0	25,884	0	11/28/2023	.
46435G425	iShares ESG Aware ETF			685.000	88,242	128.820	88,242	59,687	0	3,382	0	16,372	0	16,372	0	06/27/2022	.
46435G425	iShares ESG Aware ETF			257.000	33,107	128.820	33,107	20,885	0	0	0	6,142	0	6,142	0	09/26/2022	.
46435G425	iShares ESG Aware ETF			185.000	23,832	128.820	23,832	16,492	0	0	0	4,422	0	4,422	0	12/14/2022	.
921943858	Vanguard Dev Mkt ETF	A		82.000	3,921	47.820	3,921	3,420	0	894	0	(7)	0	(7)	0	06/27/2022	.
921943858	Vanguard Dev Mkt ETF	A		272.000	13,007	47.820	13,007	9,918	0	0	0	(22)	0	(22)	0	09/26/2022	.
921943858	Vanguard Dev Mkt ETF	A		11.000	526	47.820	526	482	0	0	0	(1)	0	(1)	0	12/14/2022	.
921943858	Vanguard Dev Mkt ETF	A		889.000	42,512	47.820	42,512	40,738	0	0	0	(71)	0	(71)	0	11/28/2023	.
922908553	Vanguard RE Idx ETF			73.000	6,503	89.080	6,503	6,342	0	0	0	53	0	53	0	12/14/2022	.
922908553	Vanguard RE Idx ETF			40.000	3,563	89.080	3,563	3,798	0	0	0	(235)	0	(235)	0	09/04/2024	.
922908553	Vanguard RE Idx ETF			606.000	53,982	89.080	53,982	48,444	0	0	0	436	0	436	0	11/28/2023	.
922908553	Vanguard RE Idx ETF			128.000	11,402	89.080	11,402	10,236	0	0	0	92	0	92	0	09/26/2022	.
922908553	Vanguard RE Idx ETF			321.000	28,595	89.080	28,595	29,676	0	0	0	231	0	231	0	06/27/2022	.
922908553	Vanguard RE Idx ETF			185.000	16,480	89.080	16,480	14,890	0	3,774	0	133	0	133	0	01/06/2021	.
808524607	Schwab US Small Cap ETF			2516.000	65,064	25.860	65,064	58,892	0	1,436	0	6,172	0	6,172	0	02/09/2024	.
808524607	Schwab US Small Cap ETF			1398.000	36,152	25.860	36,152	34,562	0	0	0	1,590	0	1,590	0	09/04/2024	.
808524607	Schwab US Small Cap ETF			561.000	14,507	25.860	14,507	14,959	0	0	0	(452)	0	(452)	0	11/15/2024	.
808524805	Schwab International Equity ETF			3222.000	59,607	18.500	59,607	64,271	0	1,359	0	(4,664)	0	(4,664)	0	09/04/2024	.
922908363	Vanguard S&P 500 Idx ETF			231.000	124,465	538.810	124,465	100,426	0	1,549	0	23,564	0	23,564	0	12/14/2023	.

Totals

767,685	xxx	767,685	648,840	-	12,393	-	79,809	-	79,809	-	xxx	xxx
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TOTAL

1,579,403	xxx	1,579,403	1,275,836	-	28,176	-	178,659	-	178,659	-	xxx	xxx
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Insurance Company	Year
AMERICAN MUTUAL INSURANCE ASSOCIATION	2024

SCHEDULE D - PART 3
Showing All Long-Term Bonds and Stocks ACQUIRED December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds								
3132D6EA4	FHLMC #SB8229		05/31/2024	Morgan Stanley	0.00	100,343	102,653	26
3133WKLBO	FHLMC QO1222		10/25/2024	BMO Capital Markets	0.00	24,904	25,617	77
3140XG3F4	FNMA #FS1697		06/26/2024	Wells Fargo Securities LLC	0.00	49,191	52,858	115
3140XHVC5	FNMA FS2506		07/25/2024	Morgan Stanley	0.00	25,628	26,252	73
3140XHVC5	FNMA FS2506		08/21/2024	Morgan Stanley	0.00	19,861	20,013	47
3137HHJL6	FHLMC K-530 Multi Fam		11/19/2024	JPMorgan	0.00	25,130	25,000	87
025816DP1	American Express Co		02/12/2024	RBC	0.00	25,000	25,000	0
038222AS4	Applied Materials Inc		06/06/2024	BofA Securities, Inc.	0.00	24,952	25,000	0
059165ER7	Baltimore Gas & Electric Co		06/03/2024	Pershing LLC	0.00	24,943	25,000	0
10373QBX7	BP Capital Markets America Inc		01/04/2024	JPMorgan	0.00	49,990	50,000	0
10373QBY5	BP Capital Markets America Inc		11/20/2024	Bank of America Merrill Lynch	0.00	50,517	50,000	56
14913UAU4	Caterpillar Financial Services Corp		11/12/2024	JPMorgan	0.00	49,919	50,000	0
17327CAT0	Citigroup Inc		09/12/2024	Citigroup Global Markets	0.00	50,000	50,000	0
30303M8S4	Meta Platforms Inc		08/07/2024	BofA Securities, Inc.	0.00	24,952	25,000	0
373334KY6	Georgia Power Co Sr		12/02/2024	JPMorgan	0.00	49,883	50,000	0
438516CY0	Honeywell International Inc		07/29/2024	Citigroup Global Markets	0.00	34,970	35,000	0
46647PEQ5	JPMorgan Chase & Co		10/15/2024	JPMorgan	0.00	25,000	25,000	0
693475BX2	PNC Financial Services Group Inc		05/08/2024	Citibank	0.00	25,000	25,000	0
693475CA1	PNC Financial Services Group Inc		10/16/2024	Citigroup Global Markets	0.00	20,000	20,000	0
69371RT48	Paccar Financial Corp		09/23/2024	JPMorgan	0.00	49,897	50,000	0
842434DB5	Southern California Gas Co		08/08/2024	Mitsubishi	0.00	49,757	50,000	0
882508CG7	Texas Instruments Inc		02/05/2024	of America Merrill Lynch	0.00	49,947	50,000	0
89236TMT9	Toyota Motor Credit Corp		10/07/2024	Mitsubishi	0.00	24,950	25,000	0

89788MAT9	Truist Financial Corp		08/01/2024	BMO Capital Markets	0.00	25,000	25,000	0
906548CT7	Union Electric Co		05/29/2024	Marketaxess Corp	0.00	39,694	50,000	224
95000U3K7	Wells Fargo & Co		01/16/2024	Wells Fargo Securities LLC	0.00	50,000	50,000	0
976656CS5	Wisconsin Electric Power Co		09/11/2024	Jefferies LLC	0.00	50,516	50,000	0
Bonds Subtotal						1,039,942	1,057,392	703
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Preferred Stocks								
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Preferred Stocks Subtotal						0	0	0
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Common Stocks								
002824100	Abbott Laboratories		07/31/2024	Instinet LLC	16.00	1,708	0	0
00287Y109	Abbvie Inc		07/31/2024	Instinet LLC	36.00	6,709	0	0
025537101	American Electric Power Inc		02/14/2024	Instinet LLC	39.00	3,071	0	0
036752103	Elevance Health		02/14/2024	Instinet LLC	3.00	1,516	0	0
075887109	Becton Dickinson		02/14/2024	Instinet LLC	6.00	1,435	0	0
084670702	Berkshire Hathaway Inc Cl B		02/14/2024	Instinet LLC	42.00	16,617	0	0
099724106	Borgwarner Inc Com		07/31/2024	Instinet LLC	48.00	1,700	0	0
110122108	Bristol Myers Squibb Co		07/31/2024	Instinet LLC	37.00	1,790	0	0
110122108	Bristol Myers Squibb Co		02/14/2024	Instinet LLC	27.00	1,321	0	0
125523100	Cigna Corp		07/31/2024	Instinet LLC	3.00	1,054	0	0
14448C104	Carrier Global Corporation Com		07/31/2024	Instinet LLC	158.00	10,832	0	0
191216100	Coca Cola		01/23/2024	Instinet LLC	40.00	2,385	0	0

224441105	Crane Nxt Co		07/31/2024	Instinet LLC	26.00	1,651	0	0
244199105	Deere Co		07/31/2024	Instinet LLC	13.00	4,890	0	0
260003108	Dover		02/14/2024	Instinet LLC	5.00	798	0	0
277432100	Eastman Chemical		07/31/2024	Instinet LLC	26.00	2,716	0	0
29261A100	Encompass Health		07/31/2024	Instinet LLC	18.00	1,689	0	0
29444U700	Equinix Inc REIT		10/15/2024	Instinet LLC	12.00	10,509	0	0
302520101	FNB		10/15/2024	Instinet LLC	94.00	1,381	0	0
437076102	Home Depot Inc		07/31/2024	Instinet LLC	27.00	9,952	0	0
504922105	Labcorp Holdings Inc Com		07/31/2024	Instinet LLC	63.00	13,631	0	0
580135101	McDonalds Corp		02/14/2024	Instinet LLC	2.00	576	0	0
580135101	McDonalds Corp		07/31/2024	Instinet LLC	6.00	1,593	0	0
58933Y105	Merck & Co Inc New		02/14/2024	Instinet LLC	12.00	1,505	0	0
651639106	Newmont Corp		02/14/2024	Instinet LLC	314.00	10,069	0	0
654106103	Nike Inc Cl B		07/31/2024	Instinet LLC	39.00	2,929	0	0
654106103	Nike Inc Cl B		02/14/2024	Instinet LLC	89.00	9,348	0	0
65473P105	Nisource Inc		02/14/2024	Instinet LLC	364.00	9,236	0	0
69047Q102	Ovintiv Inc		07/31/2024	Instinet LLC	188.00	8,721	0	0
718172109	Philip Morris International		01/23/2024	Instinet LLC	27.00	2,461	0	0
742718109	Procter & Gamble		01/23/2024	Instinet LLC	17.00	2,643	0	0
74340W103	Prologis REIT		07/31/2024	Instinet LLC	6.00	767	0	0
76169C100	Rexford Industrial Realty REIT		02/14/2024	Instinet LLC	202.00	10,384	0	0
78409V104	S&P Global Inc		07/31/2024	Instinet LLC	1.00	484	0	0
78409V104	S&P Global Inc		10/15/2024	Instinet LLC	4.00	2,120	0	0
872590104	T Mobile US Inc		02/14/2024	Instinet LLC	49.00	7,910	0	0
91324P102	UnitedHealth Group Inc Com		07/31/2024	Instinet LLC	11.00	6,296	0	0
46435G425	iShares ESG Aware ETF		09/04/2024	Barclays Capital Inc	21.00	2,536	0	0
922908553	Vanguard RE Idx ETF		09/04/2024	Barclays Capital Inc	40.00	3,798	0	0
808524607	Schwab US Small Cap ETF		02/09/2024	Barclays Capital Inc	1258.00	58,892	0	0
808524607	Schwab US Small Cap ETF		09/04/2024	Barclays Capital Inc	699.00	34,562	0	0
808524607	Schwab US Small Cap ETF		11/15/2024	Barclays Capital Inc	561.00	14,959	0	0
808524805	Schwab International Equity ETF		09/04/2024	Barclays Capital Inc	1611.00	64,271	0	0

Common Stocks Subtotal

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Totals - Bonds, Preferred and Common Stocks

353,411	0	0
1,393,353	1,057,392	703

Insurance Company	AMERICAN MUTUAL INSURANCE ASSOCIATION	Year 2024
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TOC
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SCHEDULE D - PART 4															NEXT PRIOR						
Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED of Current Year																					
1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value				15	16	17	18	19	20	21	
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decreased)	Current Year's (Amortization) Accretion	Current Year's OTTI Recognized	Total Change In B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	NAIC Stated Contracted Maturity Date	
Bonds																					
3132CWXH2	FHLMC SB0680		12/25/2024	Principal Reduction	0	10,494	10,494	10,197	10,264	0	230	0	230	0	10,494	0	0	0	170	05/01/2037	
3132D6EA4	FHLMC #SB8229		12/25/2024	Principal Reduction	0	8,540	8,540	8,348	0	0	192	0	192	0	8,540	0	0	0	306	05/01/2038	
3133WKL80	FHLMC QO1222		12/25/2024	Principal Reduction	0	1,371	1,371	1,333	0	0	38	0	38	0	1,371	0	0	0	51	03/01/2038	
3140XG3F4	FNMA #FS1697		12/25/2024	Principal Reduction	0	2,563	2,563	2,385	0	0	178	0	178	0	2,563	0	0	0	58	04/01/2037	
3140XHVC5	FNMA FS2506		12/25/2024	Principal Reduction	0	1,129	1,129	1,120	0	0	9	0	9	0	1,129	0	0	0	40	07/01/2037	
3140XHVC5	FNMA FS2506		12/25/2024	Principal Reduction	0	1,772	1,772	1,730	0	0	42	0	42	0	1,772	0	0	0	60	07/01/2037	
31418ES76	FNMA MA5041		12/25/2024	Principal Reduction	0	6,505	6,505	6,274	6,280	0	225	0	225	0	6,505	0	0	0	135	06/01/2038	
005824HY6	Adams Cnty Ill		11/06/2024	Pershing LLC	0	49,670	50,000	56,400	51,474	0	(591)	0	(591)	0	50,883	0	(1,213)	(1,213)	2,533	02/01/2034	
484008MK0	Kane Cnty IL		07/25/2024	Pershing LLC	0	50,140	50,000	61,061	51,278	0	(788)	0	(788)	0	50,490	0	(350)	(350)	1,632	12/01/2025	
485106QB7	Kansas City MO Spl Oblig Refdg Arena		06/06/2024	Pershing LLC	0	49,410	50,000	51,424	50,288	0	(98)	0	(98)	0	50,190	0	(780)	(780)	1,367	04/01/2036	
787758XT3	St Charles III GO Corp Purp Ser A		12/04/2024	Pershing LLC	0	49,570	50,000	50,000	50,000	0	0	0	-	0	50,000	0	(430)	(430)	1,706	12/01/2033	
4624606F8	Iowa High Ed Ln Auth Rev Ambrose		08/02/2024	Stifel Nicolaus & Co	0	50,910	50,000	59,348	52,713	0	(899)	0	(899)	0	51,813	0	(904)	(904)	2,111	10/01/2025	
744434EE7	Public Power Generation Agy NE		09/13/2024	Tender Offer	0	28,827	30,000	30,000	30,000	0	-	0	-	0	30,000	0	(1,173)	(1,173)	1,143	01/01/2033	
025816CV9	American Express Co		01/31/2024	JPMorgan	0	49,728	50,000	49,995	49,999	0	-	0	-	0	49,999	0	(271)	(271)	417	05/03/2024	
172967KY6	Citigroup Inc		10/25/2024	Pershing LLC	0	34,063	35,000	33,223	33,805	0	334	0	334	0	34,138	0	(75)	(75)	915	10/21/2026	
20030NBW0	Comcast Corp		10/02/2024	Goldman	0	24,119	25,000	26,135	25,587	0	(156)	0	(156)	0	25,431	0	(1,312)	(1,312)	715	01/15/2027	
20030NBW0	Comcast Corp		10/02/2024	Goldman	0	24,119	25,000	23,213	23,237	0	412	0	412	0	23,649	0	470	470	715	01/15/2027	
24422EWT2	John Deere Capital Corp		08/09/2024	Marketaxess Corp	0	50,481	50,000	49,995	49,995	0	1	0	1	0	49,996	0	485	485	2,378	03/03/2026	
57636QAW4	Mastercard Inc		06/03/2024	JPMorgan	0	25,167	25,000	24,976	24,979	0	1	0	1	0	24,980	0	187	187	897	03/09/2028	
78016E2M2	Royal Bank of Canada		03/15/2024	Barclays Capital Inc	0	23,182	25,000	24,981	24,992	0	1	0	1	0	24,993	0	(1,811)	(1,811)	145	01/20/2026	
808513BP9	Charles Schwab Corp		05/29/2024	JPMorgan	0	44,457	50,000	49,916	49,947	0	5	0	5	0	49,952	0	(5,495)	(5,495)	694	03/20/2028	
857477BA0	State Street Corp Ser H		09/16/2024	Called	0	25,000	25,000	25,607	25,000	0	-	0	-	0	25,000	0	-	-	1,045	12/15/2049	
87612EBQ8	Target Corp		05/29/2024	Marketaxess Corp	0	28,582	30,000	30,195	30,180	0	(7)	0	(7)	0	30,173	0	(1,591)	(1,591)	1,155	01/15/2033	
89236TKC8	Toyota Motor Credit Corp		07/15/2024	Marketaxess Corp	0	24,706	25,000	24,976	24,988	0	4	0	4	0	24,992	0	(286)	(286)	1,031	06/30/2025	
05601XAD1	BMWLT 2022-1 A4		05/25/2024	Principal Reduction	0	25,000	25,000	24,998	25,000	0	-	0	-	0	25,000	0	-	-	113	01/25/2023	
345286AC2	Ford Cr Auto Own 2022-A A3		03/13/2024	Wells Fargo Securities LLC	0	36,518	37,295	37,290	37,292	0	1	0	1	0	37,293	0	(775)	(775)	112	06/15/2026	
Bonds Subtotal						726,020	739,668	765,120	727,296	-	(868)	-	(868)	-	741,345	-	(15,325)	(15,325)	21,644	xxx	
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Preferred Stock Subtotal						-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	xxx
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Common Stocks																					
002824100	Abbott Laboratories		09/04/2024	Instinet LLC	21	2,394	0	2,319	2,311	8	0	0	8	0	2,319	0	75	75	36		
00287Y109	Abbvie Inc		09/04/2024	Instinet LLC	13	2,564	0	808	2,015	(1,207)	0	0	(1,207)	0	808	0	1,756	1,756	60		
02079K107	Alphabet Cl C		07/31/2024	Instinet LLC	13	2,250	0	1,124	1,832	(708)	0	0	(708)	0	1,124	0	1,125	1,125	3		
025537101	American Electric Power Inc		07/31/2024	Instinet LLC	29	2,848	0	2,566	2,355	211	0	0	211	0	2,566	0	281	281	61		
036752103	Elevance Health		09/04/2024	Instinet LLC	4	2,147	0	1,300	1,886	(586)	0	0	(586)	0	1,300	0	847	847	28		
039483102	Archer Daniels Midland		01/23/2024	Instinet LLC	120	6,385	0	6,407	8,666	(2,260)	0	0	(2,260)	0	6,407	0	(22)	(22)	0		
060505104	Bank of America Corp		09/04/2024	Instinet LLC	202	8,247	0	4,588	6,801	(2,213)	0	0	(2,213)	0	4,588	0	3,659	3,659	132		
075887109	Becton Dickinson		09/04/2024	Instinet LLC	7	1,678	0	1,729	1,707	22	0	0	22	0	1,729	0	(51)	(51)	35		
084670702	Berkshire Hathaway Inc Cl B		09/04/2024	Instinet LLC	10	4,613	0	3,956	0	0	0	0	-	0	3,956	0	657	657	0		
09290D101	Blackrock		09/04/2024	Instinet LLC	6	5,278	0	4,421	4,871	(450)	0	0	(450)	0	4,421	0	856	856	94		
110122108	Bristol Myers Squibb Co		09/04/2024	Instinet LLC	34	1,694	0	2,607	1,745	862	0	0	862	0	2,607	0	(912)	(912)	67		

11135F101	Broadcom	09/04/2024	Instinet LLC	21	8,746	0	907	25,384	(22,535)	0	0	(22,535)	0	2,849	0	5,897	5,897	36
125523100	Cigna Corp	09/04/2024	Instinet LLC	6	2,195	0	1,391	1,797	(406)	0	0	(406)	0	1,391	0	804	804	33
126650100	CVS Health Corp	07/31/2024	Instinet LLC	127	7,847	0	10,376	10,028	348	0	0	348	0	10,376	0	(2,529)	(2,529)	315
126650100	CVS Health Corp	07/31/2024	Instinet LLC	18	1,112	0	1,779	1,421	358	0	0	358	0	1,779	0	(667)	(667)	0
166764100	Chevron Corporation	09/04/2024	Instinet LLC	27	3,868	0	2,645	4,027	(1,382)	0	0	(1,382)	0	2,645	0	1,223	1,223	141
17275R102	Cisco Systems Inc	09/04/2024	Instinet LLC	38	1,892	0	1,174	1,920	(746)	0	0	(746)	0	1,174	0	718	718	55
172967424	Citigroup	02/14/2024	Instinet LLC	226	12,161	0	14,913	11,625	3,287	0	0	3,287	0	14,913	0	(2,751)	(2,751)	146
172967424	Citigroup	02/14/2024	Instinet LLC	49	2,637	0	1,978	2,521	(542)	0	0	(542)	0	1,978	0	658	658	0
18539C204	Clearway Energy Inc Cl C	02/02/2024	Return of Capital	0	270	0	270	0	270	0	0	270	0	270	0	0	0	0
191216100	Coca Cola	09/04/2024	Instinet LLC	33	2,398	0	1,388	1,945	(557)	0	0	(557)	0	1,388	0	1,010	1,010	55
20030N101	Comcast Cl A	09/04/2024	Instinet LLC	93	3,679	0	4,678	4,078	600	0	0	600	0	4,678	0	(999)	(999)	97
219350105	Corning Inc	09/04/2024	Instinet LLC	80	3,247	0	2,813	2,436	377	0	0	377	0	2,812	0	435	435	72
243537107	Deckers Outdoor Corp	02/14/2024	Instinet LLC	17	14,256	0	6,966	11,363	(4,397)	0	0	(4,397)	0	6,966	0	7,290	7,290	0
253868103	Digital Realty REIT	09/04/2024	Instinet LLC	25	3,706	0	2,944	3,365	(420)	0	0	(420)	0	2,944	0	762	762	134
260003108	Dover	09/04/2024	Instinet LLC	17	3,071	0	2,177	2,615	(438)	0	0	(438)	0	2,177	0	895	895	29
26614N102	DuPont De Nemours	09/04/2024	Instinet LLC	24	1,974	0	1,864	1,846	17	0	0	17	0	1,864	0	111	111	33
285512109	Electronic Arts Inc Ord	09/04/2024	Instinet LLC	20	3,001	0	2,460	2,736	(277)	0	0	(277)	0	2,460	0	541	541	10
29261A100	Encompass Health	09/04/2024	Instinet LLC	21	1,949	0	1,446	1,401	44	0	0	44	0	1,446	0	504	504	15
302491303	FMC Corporation	02/14/2024	Instinet LLC	93	4,816	0	8,951	5,864	3,087	0	0	3,087	0	8,951	0	(4,134)	(4,134)	54
302520101	FNB	07/31/2024	Instinet LLC	218	3,378	0	2,301	3,002	(701)	0	0	(701)	0	2,301	0	1,077	1,077	66
31620R303	Fidelity National Financial	09/04/2024	Instinet LLC	55	3,281	0	2,167	2,806	(639)	0	0	(639)	0	2,167	0	1,114	1,114	89
369550108	General Dynamics Corp	09/04/2024	Instinet LLC	6	1,765	0	1,300	1,558	(258)	0	0	(258)	0	1,300	0	465	465	25
416515104	Hartford Financial Services Group	10/15/2024	Instinet LLC	127	14,885	0	6,394	10,208	(3,814)	0	0	(3,814)	0	6,394	0	8,491	8,491	276
416515104	Hartford Financial Services Group	10/15/2024	Instinet LLC	28	3,358	0	1,985	2,251	(265)	0	0	(265)	0	1,985	0	1,373	1,373	0
438516106	Honeywell International	09/04/2024	Instinet LLC	5	1,028	0	1,066	1,049	18	0	0	18	0	1,066	0	(38)	(38)	16
45073V108	ITT Corp New	09/04/2024	Instinet LLC	12	1,592	0	1,172	1,432	(260)	0	0	(260)	0	1,172	0	420	420	11
46284V101	Iron Mountain REIT	02/14/2024	Instinet LLC	173	11,621	0	4,972	12,107	(7,135)	0	0	(7,135)	0	4,972	0	6,649	6,649	108
46625H100	JPMorgan Chase	09/04/2024	Instinet LLC	45	9,770	0	5,923	7,655	(1,732)	0	0	(1,732)	0	5,923	0	3,847	3,847	521
46982L108	Jacobs Solutions Inc	09/27/2024	Spin Off	7	2,253	0	2,100	909	1,192	0	0	1,192	0	2,100	0	153	153	6
504922105	Labcorp Holdings Inc Com	09/04/2024	Instinet LLC	10	2,293	0	2,164	0	0	0	0	0	0	2,164	0	129	129	7
512807108	Lam Research	09/04/2024	Instinet LLC	8	6,986	0	4,005	6,266	(2,261)	0	0	(2,261)	0	4,005	0	2,990	2,990	33
526057104	Lennar Corp Cl A	09/04/2024	Instinet LLC	9	1,602	0	1,171	1,341	(171)	0	0	(171)	0	1,171	0	431	431	14
56585A102	Marathon Petroleum	09/04/2024	Instinet LLC	38	6,579	0	1,636	5,638	(4,002)	0	0	(4,002)	0	1,636	0	4,943	4,943	45
580135101	McDonalds Corp	09/04/2024	Instinet LLC	6	1,724	0	1,777	1,779	(2)	0	0	(2)	0	1,777	0	(54)	(54)	38
58933Y105	Merck & Co Inc New	07/31/2024	Instinet LLC	42	4,767	0	1,562	4,579	(3,016)	0	0	(3,016)	0	1,562	0	3,205	3,205	379
58933Y105	Merck & Co Inc New	09/04/2024	Instinet LLC	42	4,784	0	3,185	4,579	(1,394)	0	0	(1,394)	0	3,185	0	1,599	1,599	0
59156R108	MetLife Inc	09/04/2024	Instinet LLC	730	56,449	0	28,566	48,275	(19,708)	0	0	(19,708)	0	28,566	0	27,883	27,883	1,175
594918104	Microsoft Corp	02/14/2024	Instinet LLC	8	3,253	0	505	3,008	(2,504)	0	0	(2,504)	0	505	0	2,748	2,748	0
617446448	Morgan Stanley	09/04/2024	Instinet LLC	56	5,740	0	4,159	5,222	(1,063)	0	0	(1,063)	0	4,159	0	1,581	1,581	161
651639106	Newmont Corp	07/31/2024	Instinet LLC	39	1,902	0	1,251	0	0	0	0	-	0	1,251	0	652	652	20
65339F101	Nextera Energy	09/04/2024	Instinet LLC	52	4,203	0	4,091	3,158	933	0	0	933	0	4,091	0	112	112	102
65473P105	Nisource Inc	09/04/2024	Instinet LLC	105	3,377	0	2,664	0	0	0	0	-	0	2,664	0	713	713	56
718172109	Philip Morris International	09/04/2024	Instinet LLC	22	2,777	0	1,820	2,070	(250)	0	0	(250)	0	1,820	0	957	957	108
742718109	Procter & Gamble	09/04/2024	Instinet LLC	23	4,019	0	2,025	3,370	(1,346)	0	0	(1,346)	0	2,025	0	1,995	1,995	93
74340W103	Prologis REIT	09/04/2024	Instinet LLC	11	1,414	0	1,037	1,466	(430)	0	0	(430)	0	1,037	0	378	378	38
747525103	Qualcomm Inc Com	09/04/2024	Instinet LLC	27	4,657	0	3,272	3,905	(633)	0	0	(633)	0	3,272	0	1,384	1,384	51
75513E101	RTX Corporation	09/04/2024	Instinet LLC	36	4,289	0	2,539	3,029	(490)	0	0	(490)	0	2,539	0	1,750	1,750	54
78409V104	S&P Global Inc	09/04/2024	Instinet LLC	3	1,531	0	1,230	1,322	(92)	0	0	(92)	0	1,230	0	301	301	10
816851109	Sempra Energy	11/15/2024	Instinet LLC	700	63,780	0	5,469	52,311	(46,842)	0	0	(46,842)	0	5,469	0	58,311	58,311	1,719
883556102	Thermo Fisher Scientific	02/14/2024	Instinet LLC	2	1,092	0	1,052	1,062	(10)	0	0	(10)	0	1,052	0	41	41	0
883556102	Thermo Fisher Scientific	02/14/2024	Instinet LLC	16	8,739	0	7,731	8,493	(762)	0	0	(762)	0	7,731	0	1,009	1,009	8
883556102	Thermo Fisher Scientific	02/14/2024	Instinet LLC	3	1,639	0	1,338	1,592	(255)	0	0	(255)	0	1,338	0	301	301	0
883556102	Thermo Fisher Scientific	02/14/2024	Instinet LLC	2	1,092	0	946	1,062	(116)	0	0	(116)	0	946	0	147	147	0
91913Y100	Valero Energy	09/04/2024	Instinet LLC	44	6,475	0	2,571	5,720	(3,149)	0	0	(3,149)	0	2,571	0	3,904	3,904	72
92343V104	Verizon Communications	02/14/2024	Instinet LLC	20	805	0	1,154	754	400	0	0	400	0	1,154	0	(349)	(349)	0
92343V104	Verizon Communications	02/14/2024	Instinet LLC	105	4,225	0	5,511	3,959	1,553	0	0	1,553	0	5,511	0	(1,286)	(1,286)	124
92343V104	Verizon Communications	02/14/2024	Instinet LLC	61	2,454	0	3,106	2,300	806	0	0	806	0	3,106	0	(651)	(651)	0
949746101	Wells Fargo & Co New	09/04/2024	Instinet LLC	54	3,153	0	2,561	2,658	(97)	0	0	(97)	0	2,561	0	592	592	95
969457100	Williams Co Inc	09/04/2024	Instinet LLC	40	1,775	0	927	1,421	(466)	0	0	(466)	0	955	0	820	820	44
464287655	iShares Russ 2000 ETF	11/15/2024	Barclays Capital Inc	252	56,017	0	44,840	50,579	(5,739)	0	0	(5,739)	0	44,840	0	11,178	11,178	0
464287655	iShares Russ 2000 ETF	09/04/2024	Barclays Capital Inc	31	6,587	0	5,641	6,222	(581)	0	0	(581)	0	5,641	0	946	946	0
464287655	iShares Russ 2000 ETF	09/04/2024	Barclays Capital Inc	43	8,767	0	7,111	8,631	(1,520)	0	0	(1,520)	0	7,111	0	1,657	1,657	437
464287655	iShares Russ 2000 ETF	02/09/2024	Barclays Capital Inc	193	38,464	0	34,127	38,737	(4,610)	0	0	(4,610)	0	34,127	0	4,336	4,336	0

464287655	iShares Russ 2000 ETF	A A	02/09/2024	Barclays Capital Inc	75	14,947	0	15,344	15,053	291	0	0	291	0	15,344	0	(397)	(397)	0	
921943858	Vanguard Dev Mkt ETF		09/04/2024	Barclays Capital Inc	314	16,092	0	15,232	15,041	191	0	0	191	0	15,232	0	861	861	1,905	
921943858	Vanguard Dev Mkt ETF		09/04/2024	Barclays Capital Inc	739	37,873	0	30,818	35,398	(4,580)	0	0	(4,580)	0	30,818	0	7,054	7,054	0	
922908553	Vanguard RE Idx ETF		02/16/2024	Return of Capital	0	217	0	217	0	217	0	0	217	0	217	0	0	0	0	
922908553	Vanguard RE Idx ETF		02/16/2024	Return of Capital	0	75	0	75	0	75	0	0	75	0	75	0	0	0	0	
922908553	Vanguard RE Idx ETF		02/16/2024	Return of Capital	0	46	0	46	0	46	0	0	46	0	46	0	0	0	0	
922908553	Vanguard RE Idx ETF		02/16/2024	Return of Capital	0	354	0	354	0	354	0	0	354	0	354	0	0	0	0	
922908553	Vanguard RE Idx ETF		02/16/2024	Return of Capital	0	109	0	109	0	109	0	0	109	0	109	0	0	0	0	
Common Stock Subtotal						572,986	-	387,259	523,535	(144,340)	-	-	(144,340)	-	389,230	-	183,756	183,756	9,645	xxx
Insert New Row																				
Delete Last Row																				
Totals - Bonds, Preferred and Common Stocks						1,299,007	739,668	1,152,379	1,250,831	(144,340)	(868)	-	(145,207)	-	1,130,575	-	168,431	168,431	31,290	xxx

Insurance Company	AMERICAN MUTUAL INSURANCE ASSOCIATION															Year 2024
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SCHEDULE D - PART 5
Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

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1	2	3	4	5	6	7	8	9	10	11	Change in Book / Adjusted Carrying Value				16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	12	13	14	15	Total Foreign Exchange Change in B./A.C.V.	Realized Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest / Stock Dividends Received During Year	Paid for Accrued Interest and Dividends
											Unrealized Valuation Increase/ (Decreased)	Current Year's (Amortization)/ Accretion	Current Year's OTTI Recognized	Total Change in B./A.C.V. (12+13-14)						
24422EXX2 713448FX1	Bonds																			
	John Deere Capital Corp		09/11/2024	Marketaxess Corp	10/02/2024	Pershing LLC	50,000	50,311	50,469	50,307	-	(3)	-	(3)	-	-	161	161	165	37
	Pepsico Inc		07/15/2024	Citigroup Global Markets	12/03/2024	Goldman	25,000	24,961	25,159	24,964	-	3	-	3	-	-	194	194	428	-
	Bonds Subtotal						xxx	75,272	75,627	75,271	-	(0)	-	(0)	-	-	356	356	593	37
	Insert New Row																			
Delete Last Row																				
Preferred Stocks																				
None														-						
Preferred Stock Subtotal							xxx	-	-	-	-	-	-	-	-	-	-	-	-	-
Insert New Row																				
Delete Last Row																				
Common Stocks																				
023939101	Amentum Holdings Inc		09/27/2024	Spin-off	10/15/2024	Instinet LLC	58	1,230	1,635	1,230	0	0	0	-	0	0	405	405	0	0
126650100	CVS Health Corp		02/14/2024	Instinet LLC	07/31/2024	Instinet LLC	19	1,457	1,174	1,457	0	0	0	-	0	0	(283)	(283)	0	0
553530106	MSC Industrial Direct Cl A		02/14/2024	Instinet LLC	07/31/2024	Instinet LLC	94	9,229	8,413	9,229	0	0	0	-	0	0	(816)	(816)	156	0
Common Stock Subtotal							xxx	11,915	11,222	11,915	-	-	-	-	-	-	(693)	(693)	156	-
Insert New Row																				
Delete Last Row																				
Totals - Bonds, Preferred and Common Stocks							xxx	87,187	86,849	87,187	-	(0)	-	(0)	-	-	(337)	(337)	749	37

Insurance Company

AMERICAN MUTUAL INSURANCE ASSOCIATION

Year
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SCHEDULE E - PART 1 - CASH

	1	2	3	4	5	6		
Line	Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance		
	Cash		2.320%	5,688	-	50		
	First Trust & Savings Bank, Grand Mound, IA					462,974		
	First Trust & Savings Bank, Grand Mound, IA					18,689		
Total Cash				5,688	-	481,714		
Insert New Row								
Delete Last Row								

SCHEDULE E - PART 2 - CASH EQUIVALENTS
Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10
Line CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year	Balance
31846V419	First American Treas Ob Fd Cl V	%	11/4/2021	Var.	12/31/2024	92,079	-	5,102	92,079
Total Cash Equivalents						92,079	-	5,102	92,079

Insurance Company	Year
AMERICAN MUTUAL INSURANCE ASSOCIATION	2024

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SCHEDULE DA - PART 1
Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

							Change in Book / Adjusted Carrying Value					Interest									
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20		
	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decreased)	Current Year's (Amortization) Accretion	Current Year's OTTI Recognized	Total Change In B./A.C.V. (8+9+10)	Par Value	Actual Cost	Amount Due and Accrued Dec 31 of Current Year on Bond Not in Default	Non-Admitted Date and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest	
	None										-										
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Insurance Company	Year
AMERICAN MUTUAL INSURANCE ASSOCIATION	2024

SCHEDULE A - Part 1
Showing All Real Estate OWNED December 31 of Current Year

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1		2		3Location4		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
Line	Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year's Depreciation	Current Year's OTTI Recognized	Current Year's Change in Encumbrances	Total Change in B/ACV 13-11-12	Total Foreign Exchange Change in B./A.C.V	Gross Income Earned Less	Taxes Repairs and Expenses Incurred.	
	Home Office		Grand Mound	IA	6/1/2018		699,748		514,263		29,346			(29,346)		48,600	21,845	
														-				
Totals							699,748	0	514,263	0	29,346	0	0	(29,346)	0	48,600	21,845	

Insurance Company	AMERICAN MUTUAL INSURANCE ASSOCIATION	Year 2024
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SCHEDULE A - Part 2
Showing All Real Estate ACQUIRED and Additions Made During the Year

1		2		3	4	5	6	7	8	9
Description of Property		Location		State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Line		City								
	Landscaping	Grand Mound		IA	5/29/2024	Lasting Beauty Landscaping	2,798		2,798	
Totals							2,798	0	2,798	0

Insurance Company	AMERICAN MUTUAL INSURANCE ASSOCIATION	Year 2024
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AMERICAN MUTUAL INSURANCE ASSOCIATION

Year

SCHEDULE A - Part 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

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Totals

Insurance Company	AMERICAN MUTUAL INSURANCE ASSOCIATION	Year 2024
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SUMMARY INVESTMENT SCHEDULE

Line	1	2
	Gross Investment Holdings Amount	Percentage
1 Long-Term Bonds (Schedule D, Part 1)		
1.01 U.S. Governments	340,511	0%
1.02 All Other Governments	-	0%
1.03 US states, territories and possessions, guaranteed	-	0%
1.04 US political subdivisions of states, territories, guaranteed	973,163	0%
1.05 US special revenue, non-guaranteed	125,000	0%
1.06 Industrial and miscellaneous	1,650,668	0%
1.09 SVO identified bonds	-	0%
1.10 Total long-term bonds	3,089,342	0%
2 Preferred stocks (Schedule D, Part 2, Section 1)		
2.01 Industrial and miscellaneous	72,080	0%
2.02 Subsidiaries	-	0%
2.03 Total preferred stock	72,080	0%
3 Common stocks (Schedule D, Part 2, Section 2)		
3.01 Industrial and miscellaneous publicly traded	799,896	0%
3.02 Industrial and miscellaneous other	11,822	0%
3.03 Subsidiaries	-	0%
3.04 Mutual funds	767,685	0%
3.05 Closed-end funds	-	0%
3.06 Total common stocks	1,579,403	0%
4 Real Estate (Schedule A)		
4.01 Properties occupied by company (Schedule A, Part 1)	514,263	0%
5 Cash, Cash equivalents and Short-term Investments		
5.01 Cash (Schedule E, Part 1)	481,714	0%
5.02 Cash equivalents (Schedule E, Part 2)	92,079	0%
5.03 Short-term investments (Schedule DA)	-	0%
5.04 Total cash, cash equivalents and short-term investments	573,793	0%
6 Receivables for securities	-	0%
7 Total invested assets	5,828,881	0%

Insurance Company	AMERICAN MUTUAL INSURANCE ASSOCIATION	Year 2024
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2024 FIVE-YEAR HISTORICAL DATA

Line	Line	2024	2023	2022	2021	2020
Gross Premiums Written						
1	Wind	1,925,764	1,704,633	1,534,503	1,366,188	1,307,651
2	Fire	2,074,670	1,838,079	1,640,460	1,454,638	1,400,192
3	Inland Marine	34,647	36,341	37,883	35,063	33,532
4	Equipment breakdown	-	-	-	-	-
5	Service lines	-	-	-	-	-
6	Other lines	-	-	-	-	-
8	Total (gross premiums written)	4,035,082	3,579,053	3,212,846	2,855,888	2,741,375
8.1	Number of policies per year	1,397	1,908	1,862	1,809	1,675
Net Premiums Written						
9	Wind	788,285	1,153,006	1,159,323	1,048,274	1,023,700
10	Fire	937,191	1,286,452	1,265,281	1,136,725	1,116,241
11	Inland Marine	34,647	36,341	37,883	35,063	33,532
12	Equipment breakdown	-	-	-	-	-
13	Service lines	-	-	-	-	-
14	Other lines	-	-	-	-	-
15	Total (net premiums written)	1,760,123	2,475,799	2,462,487	2,220,062	2,173,474
Statement of Income						
9	Net underwriting gain (loss)	(579,734)	(829,253)	281,243	(416,469)	(912,676)
10	Net investment gain (loss)	288,845	300,960	198,111	356,049	228,510
11	Total other income	173,744	90,311	108,536	103,057	99,746
13	Federal income taxes incurred	-	-	-	-	(5,768)
14	Net income	(117,144)	(437,982)	587,890	42,637	(578,652)
Balance Sheet Lines						
15	Total admitted assets excluding protected cell business	6,283,515	6,203,465	6,620,509	6,201,410	5,489,050
16	Uncollected premium and agents' balances in course of collection	19,100	3,939	13,954	2,445	202
17	Deferred premiums	336,326	320,338	306,972	277,407	233,794
18	Total liabilities	2,395,650	2,248,004	2,147,501	2,081,691	1,511,030
19	Losses	30,385	9,000	148,166	316,732	36,641
20	Loss adjustment expenses	9,073	13,827	15,988	21,597	23,199
21	Unearned premiums	2,031,854	1,848,427	1,629,892	1,446,829	1,239,393
22	Surplus as regards policyholders	3,887,864	3,955,461	4,473,008	4,119,719	3,978,020
Cash Flow						
23	Net cash from operations (Line 9)	(202,418)	(484,051)	574,616	313,136	(803,508)
Iowa Code 518A.37						
	Required Surplus	1,061,069	1,140,810	1,192,005	1,066,028	949,376
	Actual Surplus	3,887,864	3,955,461	4,473,008	4,119,719	3,978,020
Percentage Distribution of Cash, Cash, Equivalents and Investment Assets						
24	Bonds	53.0	47.8	44.1	45.8	42.6
25	Stocks	28.3	28.3	26.0	31.1	32.4
26	Real estate	8.8	9.2	9.0	9.6	11.3
27	Cash, cash equivalents and short-term investments	9.8	14.8	20.9	13.6	13.7
28	Receivables for securities	-	-	-	-	-
29	Aggregate write-ins for invested assets	-	-	-	-	-
30	Cash, cash equivalents and invested assets	100.0	100.0	100.0	100.0	100.0
Capital and Surplus Accounts						
31	Net unrealized capital gains or losses	32,819	(93,768)	(233,981)	78,379	(149,803)
32	Change in surplus as regards policyholders for the year	(67,597)	(517,547)	353,289	141,699	3,978,020
Gross Losses Paid						
33	Wind	753,867	2,562,807	971,005	2,087,026	7,053,657
34	Fire	164,628	350,752	690,596	1,212,356	692,210
35	Inland Marine	2,050	15,068	6,427	2,019	1,650
36	Equipment breakdown	-	-	-	-	-
37	Service lines	-	-	-	-	-
38	Other lines	-	-	-	-	-
39	Total (gross losses paid)	920,546	2,928,627	1,668,028	3,301,400	7,747,517.0
Net Losses Paid						
40	Wind	666,616	1,644,406	385,035	756,498	1,577,590
41	Fire	91,622	250,159	524,537	170,497	325,458
42	Inland Marine	2,050	15,068	6,427	2,019	1,650
43	Equipment breakdown	-	-	-	-	-
44	Service lines	-	-	-	-	-
45	Other lines	-	-	-	-	-
46	Total	760,288	1,909,632	915,998	929,014	1,904,697
Operating Percentages						
47	Premiums earned	100.0	100.0	100.0	100.0	100.0
48	Losses incurred	43.2	77.1	37.2	41.8	87.6
49	Loss expenses incurred	0.5	0.6	0.6	1.0	1.1
50	Other underwriting expenses incurred	129.3	44.6	30.5	28.6	26.1
51	Net underwriting gain or (loss)	(32.9)	(33.5)	11.4	(18.8)	(42.0)
Other Percentages						
52	Net premiums written to policyholders' surplus	45.3	62.6	55.1	53.9	54.6

AMERICAN MUTUAL INSURANCE ASSOCIATION
ANNUAL STATEMENT FOR THE YEAR 2024
NOTES TO FINANCIAL STATEMENTS

1 Summary of Significant Accounting Policies and Going Concern

- a. Are the accompanying financial statements of the Association been prepared in conformity with accounting practices prescribed or have permitted by the NAIC as modified by Iowa Administrative Code Section 0371B for insurance companies domiciled in the State of Iowa? ☒ Yes ☐ No ☐ N/A
- b. Is the preparation of the Association financial statements in conformity with statutory accounting principles which requires management to make estimates and assumptions that affect the reported amount of assets and liabilities? ☒ Yes ☐ No ☐ N/A
- c. Has the Association disclosed contingent assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the period? (Actual results could differ from those estimates). ☒ Yes ☐ No ☐ N/A
- d. Are premiums earned over the terms of the related insurance policies and reinsurance contracts? ☒ Yes ☐ No ☐ N/A
- e. Are unearned premium reserves established to cover the unexpired portion of premiums written? ☒ Yes ☐ No ☐ N/A
- f. Are expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. ☒ Yes ☐ No ☐ N/A
- g. Are expenses incurred reduced for ceding allowances received or receivable? ☒ Yes ☐ No ☐ N/A
- h. Are Associations asset values stated as follows:
- h.1 Short-term investments at amortized cost; ☒ Yes ☐ No ☐ N/A
- h.2 Amortized cost for investment grade ☒ Yes ☐ No ☐ N/A
- h.3 Lower of amortized cost or fair value for below investment grade; ☒ Yes ☐ No ☐ N/A
- h.4 Stocks at fair value. ☒ Yes ☐ No ☐ N/A
- i. What amortization method did the Association use to prepare this financial statement. Effective-interest
- j. Based on its evaluation of relevant conditions and events, does management have any going concerns or substantial doubt about the Association's ability to grow. ☐ Yes ☒ No

2 Accounting Changes and Corrections of Errors

- a. Did the Association have any material changes in accounting principles or corrections of errors? ☐ Yes ☒ No
If yes, please explain.

3 Business Combinations and Goodwill

- a. Has there been any business combinations accounted for under the statutory purchase method? ☐ Yes ☒ No
- b. Did the Association have any statutory mergers or impairment losses? ☐ Yes ☒ No
If yes, please explain.

4 Discontinued Operations

- a. Does the Association have any discontinued operations? ☐ Yes ☒ No

5 Investments

- a. Is the Association a creditor for any restructured debt? ☐ Yes ☒ No
- b. Does the Association have:
- b.1 Loan Backed Securities; ☒ Yes ☐ No
- b.2 Real Estate; ☒ Yes ☐ No
- If yes, please provide address for those property.
The company has no investments in real estate other than the home office building located at 903 DeWitt Street, Grand Mound, IA 52751
- b.3 Investments in Low-Income Housing Tax Credits (LIHTC); ☐ Yes ☒ No
- b.4 Restricted Assets; ☐ Yes ☒ No
- b.5 Working Capital Finance Investments; ☐ Yes ☒ No
- b.6 Offsetting and Netting of Assets and Liabilities; ☐ Yes ☒ No
- b.7 SGI securities; ☐ Yes ☒ No
- b.8 Short sales; ☐ Yes ☒ No
- b.9 Prepayment Penalty and Acceleration Fees. ☐ Yes ☒ No
- If yes, please explain.

6 Joint Ventures, Partnerships and Limited Liability Companies

- a. Does the Association have investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of admitted assets. ☐ Yes ☒ No
- b. Does the Association recognize any impairment write down for investments in Joint Ventures, Partnerships and Liability Companies during the statement period. ☐ Yes ☒ No

7 Investment Income

- a. Did the Association disclose any investment income due and accrued in the financial statement period? ☒ Yes ☐ No
If yes, please provide total amount excluded. \$ -

9 Income Taxes

- a. What was the Federal Income tax incurred for 2024 and 2023? 2024 \$ -
2023 \$ -
- b. At year end, did the Association have any operating loss carryforward? ☒ Yes ☐ No
- c. Please provide any federal income taxes incurred in the current year and prior year that will be available for recoupment in the event of future net losses: 2024 \$ -
2023 \$ -
- d. Did the Association have any deposits admitted under Section 6603 of the Internal Revenue Service Code? ☐ Yes ☒ No
- e. Is the Association's Federal Income Tax return consolidated with any other equity? ☐ Yes ☒ No
- f. Did the Association have any federal or foreign tax loss contingencies? ☐ Yes ☒ No
If yes, please provide amount? \$ -
- g. Did the Association have any alternative minimum tax (AMT) credits. ☐ Yes ☒ No

10 Information Concerning Parent, Subsidiaries and Affiliates and other related parties.

- a. Does the Association own any agencies or other business entities? ☐ Yes ☒ No
If yes, please provide list.

11 Debt

- a. Does the Association have any debt obligations?
If yes, please provide list.

☐ Yes ☒ No

12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Post retirement Benefit Plans

- a. Does the Association provide benefits, pension plans, etc. to Officers, Directors and Employees?
If so, please provide what types.

☒ Yes ☐ No

The Association established a SIMPLE IRA Plus plan for all eligible employees beginning 1/1/2024.

13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganization

- a. Does the Association have any special surplus funds from the prior year?
b. What amount of unassigned funds (surplus) are represented or reduced by cumulative unrealized gains (losses).

☐ Yes ☒ No

\$ 300,648

14 Liabilities, Contingencies and Assessments

- a. Does the Association have:
a.1 Contingent Commitments;
a.2 Assessments that have a material financial effect;
a.3 Gain Contingencies;
a.4 Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits;
a.5 Joint and Several Liabilities;
a.6 All Other Contingencies or impairment of assets.

☒ Yes ☐ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

15 Leases

- a. Does the Association have any material lease obligations?
If yes, please explain.

☐ Yes ☐ No

16 Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

- a. Does the Association have transfers or receivables reported as sales?
b. Does the Association have transfers and servicing of financial assets?
c. Does the Association have wash sales?

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

17 Other Items

- Does the Association have:
a. Unusual or Infrequent Items;
b. Troubled Debt Restructuring;
c. Other Disclosures or Unusual Items;
d. Subprime-Mortgage-Related Risk Exposure;
e. Insurance-Linked Securities (ILS) Contracts.
f. Other lines (Part 1 and Part 2 list business lines included)

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

18 Event Subsequent

- a. Does the Association have any Type I (Recognized Subsequent Events), or Type II (Non-recognized Subsequent Events) for year-end December 31, 2024?
b. If so, please explain

☒ Yes ☐ No

The Association has entered into a merger agreement, effective 1/1/2025 with White Pigeon Mutual Insurance Association.

19 Reinsurance

- Does the Association have:
a. Unsecured aggregate recoverable for losses, paid or unpaid, including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of policyholder surplus;
b. Reinsurance recoverable in dispute;
c. Commission amounts due and payable to reinsurers if parties were to cancel coverage;
d. Uncollectible reinsurance that was written off during the year for losses incurred, loss adjustment expenses incurred or premiums earned;
e. Commutation of ceded reinsurance during the year for losses incurred, loss adjustment expenses incurred or premiums earned;
f. Contracts with Certified Reinsurance whose rating was downgraded or whose status was subject to revocation.

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

20 Changes in Incurred Losses and Loss Adjustment Expenses

- a. Does the Association have changes in the provision for incurred loss and loss adjustment expenses attributable to insured events of prior years.
If yes, please indicate whether additional premiums or return premiums have been accrued as a result of the prior-year effects (if applicable). See illustration.

☒ Yes ☐ No

Reserves as of December 31, 2023, were \$ 9,000. As of December 31, 2024, (76,862) was paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$ 0 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on yyy and zzz lines of insurance. Therefore, there has been a \$ (85,862) million unfavorable (favorable) prior-year development since December 31, 2023, December 31, 2024. The increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Included in this increase (decrease), the Company experienced \$ 0 unfavorable (favorable) prior year loss development on retrospectively rated policies. However, the business to which it relates is subject to premium adjustments.

- b. Does the Association have significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and losses adjustment expenses.
If yes, please include reasons for the change and the effects on the financial statements for the most recent reporting period presented.

☐ Yes ☒ No

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMERICAN MUTUAL INSURANCE ASSOCIATION
GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES
GENERAL

- 1.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ☐ Yes ☒ No ☐ N/A
- 1.2 If yes, date of change:
- 2.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2022
- 2.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2019
- 2.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

4/8/2022
- 2.4 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ☒ Yes ☐ No ☐ N/A
- 2.5 Have all of the recommendations within the latest financial examination report been complied with? ☒ Yes ☐ No ☐ N/A
- 3.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 3.11 sales of new business? ☒ Yes ☐ No ☐ N/A
- 3.12 renewals? ☒ Yes ☐ No ☐ N/A
- 3.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 3.21 sales of new business? ☒ Yes ☐ No ☐ N/A
- 3.22 renewals? ☒ Yes ☐ No ☐ N/A
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ☐ Yes ☒ No ☐ N/A
- 4.2 If yes, provide the name of the entity.

Name of Entity	NAIC Company Code	State of Domicile

- 5.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ☐ Yes ☒ No ☐ N/A
- 5.2 If yes, give full information
- 6 What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
An annual audit is not required

N/A
- 7.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ☒ Yes ☐ No ☐ N/A
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 7.2 If the response to 7.1 is no, please explain:
- 7.3 Has the code of ethics for senior managers been amended? ☐ Yes ☒ No ☐ N/A
- 7.4 If the response to 7.3 is yes, provide information related to amendment(s)
- 7.5 Have any provisions of the code of ethics been waived for any of the specified officers? ☐ Yes ☒ No ☐ N/A
- 7.6 If the response to 7.5 is yes, provide the nature of any waiver(s).

BOARD OF DIRECTORS

- 8 Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ☒ Yes ☐ No ☐ N/A
- 9 Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ☒ Yes ☐ No ☐ N/A
- 10 Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on

☒ Yes ☐ No ☐ N/A☒ Yes ☐ No ☐ N/A

FINANCIAL

☐ Yes ☒ No ☐ N/A

\$ -

\$ -

☐ Yes ☒ No ☐ N/A

\$	-
\$	-
\$	-
\$	-

☐ Yes ☒ No ☐ N/A

INVESTMENTS

☐ Yes ☒ No ☐ N/A

\$ -

16 Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Iowa Administrative Code 191.32.

Name of Custodian(s)	Custodian's Address
US Bank	60 Livingston Ave, St Paul, MN 55107

☐ Yes ☒ No ☐ N/A

17.1 If yes, give full and complete information relating thereto:

Old Custodian	New Custodian	Date of Change	Reason

17.2 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [... that have access to the investment accounts"; "... handle securities]

Name of Firm or Individual	Affiliation
Mark Schmidt	I
PMA Asset Management, LLC	U

☒ Yes ☐ No ☐ N/A☒ Yes ☐ No ☐ N/A

☐ Yes ☒ No ☐ N/A

18.2 If yes, complete the following schedule:

CUSIP#	Name of Mutual Fund	Book/Adjusted Carrying Value
18.20 TOTAL		

18.3 For each mutual fund listed in the table above, complete the following schedule:

Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation

19 Describe the sources or methods utilized in determining the fair values

Custodial Statement

20.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?

☒ Yes ☐ No ☐ N/A

21.1 If the answer to 20.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?

☒ Yes ☐ No ☐ N/A

21.3 If the answer to 21.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

OTHER

22.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?

\$ 10,607

22.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

Name	Amount Paid
NAMIC	7,177
MIAI	2,920
Total	10,097

23.1 Amount of payments for legal expenses, if any?

\$ 1,600

23.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

Name	Amount Paid
TSC 401K	1,600
	-
	-

24.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any?

☐ Yes ☐ No ☒ N/A

24.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

Name	Amount Paid
	-
	-
	-

25 Please list operating systems (software) and their applications.

IMT APPS - policy processing, accounting, claims, and quoting system; E2Value - estimating software

26 Does the Association utilize in-house adjusters? If not please provide third party utilized.

The Association utilizes both in-house adjusters and Grinnell Mutual Reinsurance Adjusters. Team One is utilized for CAT claims, if needed.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMERICAN MUTUAL INSURANCE ASSOCIATION
GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?

☐ Yes ☒ No ☐ N/A

1.2 If yes, indicate the number of reinsurance contracts containing such provisions

2.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?

☐ Yes ☒ No ☐ N/A

2.2 If yes, please provide details.

4.1 Has the reporting entity guaranteed policies issued by any other entity and now in force:

☐ Yes ☒ No ☐ N/A

4.2 If yes, give full information

5.1 Largest net aggregate amount insured in anyone risk (excluding workers' compensation):

\$ 275,000

5.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?

☐ Yes ☒ No ☐ N/A

5.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.

1

6.1 Is the reporting entity's premiums ceded in multiple reinsurance contract?

☐ Yes ☒ No ☐ N/A

6.2 If yes, please describe the method of allocating and recording reinsurance among the ceded:

6.3 If the answer to 6.1 is yes, are the methods described in item 6.2 entirely contained in the respective multiple ceded reinsurance contracts?

☐ Yes ☐ No ☒ N/A

6.4 If the answer to 6.3 is no, are all the methods described in 8.2 entirely contained in written agreements?

☐ Yes ☐ No ☒ N/A

6.5 If the answer to 6.4 is no, please explain.

7.1 Has the reporting entity guaranteed any financed premium accounts?

☐ Yes ☒ No ☐ N/A

7.2 If yes, please provide details.