

December 31, 2024 - Annual Statement

Iowa Company Number: 0081

Hawkeye Mutual Insurance Association

TJ Dykstra
315 South Second Avenue
Newton IA 50208

For Office Use Only	
NAIC NUMBER	15374
AUDITED BY	
DATE	
APPROVED	

ANNUAL STATEMENT
OF THE
HAWKEYE MUTUAL INSURANCE ASSOCIATION
For the Year Ended December 31, 2024

HAWKEYE MUTUAL INSURANCE ASSOCIATION	Year 2024
HAWKEYE MUTUAL INSURANCE ASSOCIATION	

Assets				
Line	1 As of 12/31/2024	2 Nonadmitted	3 Net Admitted Assets	4 As of 12/31/2023
1 Bonds (Schedule D)	20,259,261		20,259,261	20,221,564
2 Stocks (Schedule D)				
2.1 Preferred Stocks	172,660		172,660	157,962
2.2 Common Stocks	4,539,762		4,539,762	5,283,630
3 Real Estate (Schedule A)	194,501		194,501	200,305
4 Cash				
4.1 Cash	3,801,692		3,801,692	2,688,700
4.2 Cash equivalents	295,470		295,470	1,118,276
4.3 Short-term investments	-		-	-
5 Receivables for securities	-		-	-
6 Aggregate write-ins for invested assets	-		-	-
7 Subtotal, cash and invested assets	29,263,346		29,263,346	29,670,437
8 Investment income due and accrued	248,100		248,100	274,713
9 Premium and Considerations				
9.1 Uncollected premium and agents' balances in course of collection	45,089	(232)	45,321	121,865
9.2 Deferred premiums			-	-
10 Reinsurance (Schedule F)				
10.1 Amounts recoverable from reinsurers	236,473		236,473	6,748
10.3 Other amounts receivable under reinsurance contracts	-		-	-
11 Current federal income tax recoverable	279,570	279,570	-	-
12 Electronic data processing equipment and software	-		-	-
13 Furniture and equipment assets	16,089	16,089	-	-
14 Receivables from subsidiaries			-	-
15 Aggregate write-ins for other than invested assets	14,689	-	14,689	22,272
16 Total	30,103,356	295,427	29,807,929	30,096,035
DETAILS OF WRITE-INS				
0601 <i>insert write-in</i>			-	-
0602 <i>insert write-in</i>			-	-
0603 <i>insert write-in</i>			-	-
0604 <i>insert write-in</i>			-	-
0605 <i>insert write-in</i>			-	-
0606 <i>insert write-in</i>			-	-
0607 <i>insert write-in</i>			-	-
0608 <i>insert write-in</i>			-	-
0699 Totals (Line 6 above)	-	-	-	-
DETAILS OF WRITE-INS				
1501 IMT Liability Premiums Receivable	14,689		14,689	22,272
1502 <i>insert write-in</i>			-	-
1503 <i>insert write-in</i>			-	-
1504 <i>insert write-in</i>			-	-
1505 <i>insert write-in</i>			-	-
1506 <i>insert write-in</i>			-	-
1507 <i>insert write-in</i>			-	-
1508 <i>insert write-in</i>			-	-
1599 Totals (Line 15 above)	14,689	-	14,689	22,272

HAWKEYE MUTUAL INSURANCE ASSOCIATION	Year
HAWKEYE MUTUAL INSURANCE ASSOCIATION	2024

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
Line	As of 12/31/2024	As of 12/31/2023
1 Losses	645,539	118,617
2 Loss Adjustment Expenses	11,416	5,469
3 Commissions payable, contingent commissions	101,828	28,416
4 Other Expenses	14,168	15,693
5 Taxes licenses and fees due and accrued	19,812	25,868
6 Current federal income taxes	-	-
7 Borrowed Money	-	1,830,704
8 Unearned Premiums	7,485,355	6,506,116
9 Advance Premiums	604,932	183,042
10 Ceded reinsurance premiums payable	1,283,461	182,018
11 Funds held by company under reins treaties	58,793	21,928
12 Amounts withheld or retained by company for account of other	-	-
13 Aggregate write ins for liabilities	-	-
14 Total Liabilities (Lines 1 through 13)	10,225,305	8,917,871
15 Aggregate write in for special surplus funds	-	-
16 Aggregate write ins for other than special surplus funds	-	-
17 Unassigned funds (surplus)	19,582,625	21,178,164
18 Surplus as regards policyholders	19,582,625	21,178,164
19 Totals (Page 2, Line 16, Col. 3)	29,807,929	30,096,035

DETAILS OF WRITE-INS

1301 <i>insert write-in</i>		
1302 <i>insert write-in</i>		
1303 <i>insert write-in</i>		
1304 <i>insert write-in</i>		
1305 <i>insert write-in</i>		
1399 Totals (Line 13 above)	-	-

DETAILS OF WRITE-INS

1501 <i>insert write-in</i>		
1502 <i>insert write-in</i>		
1503 <i>insert write-in</i>		
1504 <i>insert write-in</i>		
1505 <i>insert write-in</i>		
1599 Totals (Line 15 above)	-	-

DETAILS OF WRITE-INS

1601 <i>insert write-in</i>		
1602 <i>insert write-in</i>		
1603 <i>insert write-in</i>		
1604 <i>insert write-in</i>		
1605 <i>insert write-in</i>		
1699 Totals (Line 16 above)	-	-

STATEMENT OF CASH FLOW

Line	1 As of 12/31/2024	2 As of 12/31/2023
<u>Cash from Operations</u>		
1 Premiums collected net of reinsurance	12,074,905	12,585,524
2 Net investment income:	1,115,487	1,120,898
3 Miscellaneous income	368,071	250,775
4 Total (Lines 1 through 3)	<u>13,558,464</u>	<u>13,957,197</u>
5 Benefit and loss related payments	8,472,959	15,461,577
6 Commissions, expenses paid and aggregate write-ins for deductions	4,029,510	3,415,883
7 Federal taxes paid (recovered) net of \$ tax on capital gains (losses)	-	(279,570)
8 Total (Lines 5 through 7)	<u>12,502,468</u>	<u>18,597,890</u>
9 Net cash from operations (Line 4 minus Line 8)	<u>1,055,995</u>	<u>(4,640,693)</u>
<u>Cash from Investments</u>		
10 Proceeds from investments sold, matured or repaid		
10.1 Bonds (link locations)	7,024,790	7,023,404
10.2 Stocks	1,400,302	1,957,474
10.3 Real Estate	-	-
10.4 Miscellaneous proceeds	-	-
10.5 Total investment proceeds (Lines 10.1 to 10.4)	<u>8,425,092</u>	<u>8,980,877</u>
11 Cost of investments acquired (long-term only):		
11.1 Bonds (link locations)	7,303,048	4,874,708
11.2 Stocks	111,250	972,404
11.3 Real Estate	-	49,026
11.4 Miscellaneous applications	-	-
11.5 Total investments acquired (Lines 11.1 to 11.4)	<u>7,414,298</u>	<u>5,896,138</u>
12 Net cash from investments (Line 11.5 minus Line 10.5)	<u>1,010,794</u>	<u>3,084,740</u>
<u>Cash from Financing and Miscellaneous Sources</u>		
13 Cash provided (applied):		
13.1 Borrowed funds	(1,830,704)	1,830,704
13.2 Other cash provided (applied)	54,101	16,124
14 Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2)	<u>(1,776,603)</u>	<u>1,846,828</u>
<u>Reconciliation of Cash, Cash Equivalents and Short-Term Investments</u>		
15 Net change in cash, cash equivalents and short-term investments (Lines 9+12+14)	290,186	290,875
16 Cash, cash equivalents and short-term investments		
17.1 Beginning of year	<u>3,806,976</u>	<u>3,516,100</u>
17.2 End of year (Line 15 plus Line 17.1)	<u>4,097,162</u>	<u>3,806,976</u>

HAWKEYE MUTUAL INSURANCE ASSOCIATION	HAWKEYE MUTUAL INSURANCE ASSOCIATION	Year 2024
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**Underwriting and Investment Exhibit
Part 1 - Premiums Earned**

Line	Direct Premium	1 Net Premiums Written per Written in 2024 Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year per Col. 5 Part 1A	4 Premiums Earned During year Cols. 1+2+3 (1)+(2)-(3)
1	Wind	3,189,397	3,253,058	3,742,678	2,699,777
2	Fire	7,103,574	3,253,058	3,742,678	6,613,954
3	Inland marine	182,209	-	-	182,209
4	Equipment breakdown	-	-	-	-
5	Service lines	-	-	-	-
6	Other lines	-	-	-	-
7	Total	10,475,180	6,506,116	7,485,355	9,495,940

HAWKEYE MUTUAL INSURANCE ASSOCIATION	Year
HAWKEYE MUTUAL INSURANCE ASSOCIATION	2024

**Underwriting and Investment Exhibit
Part 1A - Recapitulation of All Premiums**

Line	Direct Premium	1 Amount Unearned (a)	2 Earned but Unbilled Premium	3 Total Reserve for Unearned Premiums Columns 1+2
1 Wind		3,742,678		3,742,678
2 Fire		3,742,678		3,742,678
3 Inland marine				-
4 Equipment breakdown				-
5 Service lines				-
6 Other lines				-
7 Total		7,485,355	-	7,485,355

(a) State here the basis of computation used in each case. Actual Method

HAWKEYE MUTUAL INSURANCE ASSOCIATION	HAWKEYE MUTUAL INSURANCE ASSOCIATION	Year 2024
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**UNDERWRITING AND INVESTMENT EXHIBIT
PART 1B - Premiums Written**

Line	Direct Premium	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Ceded	4 Net Premiums Written Columns 1+2-3
1 Wind		6,666,124		3,476,727	3,189,397
2 Fire		10,580,301		3,476,727	7,103,574
3 Inland marine		182,209		-	182,209
4 Equipment breakdown					-
5 Service lines					-
6 Other lines					-
7 Total		17,428,634	-	6,953,455	10,475,180

HAWKEYE MUTUAL INSURANCE ASSOCIATION	Year 2024
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HAWKEYE MUTUAL INSURANCE ASSOCIATION

UNDERWRITING AND INVESTMENT
PART 2 - Losses Paid and Incurred

		Losses Paid Less Salvage							
		1	2	3	4	5	6	7	8
Line	Direct Losses	Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments Cols. 1+2-3	Net Losses Unpaid Current Year (Part 2A, Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4+5-6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1	Wind	8,471,115		4,950,032	3,521,083	93,897	45,740	3,569,241	38%
2	Fire	4,951,782		283,325	4,668,457	546,642	72,878	5,142,221	54%
3	Inland marine	53,693		-	53,693	5,000		58,693	1%
4	Equipment breakdown				-	-		-	
5	Service lines				-	-		-	
6	Other lines				-	-		-	
7	Total	13,476,590		5,233,357	8,243,234	645,539	118,617	8,770,155	92%

HAWKEYE MUTUAL INSURANCE ASSOCIATION

HAWKEYE MUTUAL INSURANCE ASSOCIATION

Year
2024UNDERWRITING AND INVESTMENT
PART 2A - Unpaid Losses and Loss Adjustment Expenses

Line	Direct Losses	Reported Losses			Incurred But Not Reported			8	9
		1	2	3	4	5	6	7	
		Direct Business	Reinsurance Assumed	Deduct Reinsurance Recovered	Net Losses Excl. Incurred But Not Reported Cols. 1+2-3	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4+5+6-7)
1 Wind		408,597		354,700	53,897	40,000			93,897
2 Fire		498,242		11,600	486,642	60,000			546,642
3 Inland marine		5,000			5,000				5,000
4 Equipment breakdown					-				-
5 Service lines					-				-
6 Other lines					-				-
7 Totals		911,839	-	366,300	545,539	100,000	-	-	645,539

HAWKEYE MUTUAL INSURANCE ASSOCIATION	Year 2024
HAWKEYE MUTUAL INSURANCE ASSOCIATION	

EXHIBIT OF NET INVESTMENT INCOME

Line	Asset	1 Collected During Year	2 Earned During Year
1	U.S. Government Bonds	-	-
1.1	Bonds exempt from U.S. tax	694,606	670,999
1.2	Other bonds (unaffiliated)	-	-
2.1	Preferred stocks (unaffiliated)	8,000	8,000
2.11	Preferred stocks of affiliates		
2.2	Common stocks (unaffiliated)	274,198	274,198
2.21	Common stocks of affiliates		
3	Real estate	2,000	2,000
4	Cash, cash equivalents and short-term investments	54,548	51,542
5	Other invested assets		
6	Aggregate write-ins for investment income	-	-
7	Total gross investment income	1,033,352	1,006,739
8	Investment expenses		130,310
9	Investment taxes, licenses and fees, excluding federal income taxes		
10	Interest expense		
11	Depreciation on real estate and other invested assets		5,804
12	Aggregate write-ins for deductions for investment income		-
13	Total deductions (Lines 8 through 12)		136,114
14	Net investment income (Line 7 - 13)		<u>870,625</u>

DETAILS OF WRITE-INS

0601	<i>insert write-in</i>		
0602	<i>insert write-in</i>		
0603	<i>insert write-in</i>		
0699	Totals (Lines 0601 through 0603) (Line 6 above)	-	-
1201	<i>insert write-in</i>		
1202	<i>insert write-in</i>		
1203	<i>insert write-in</i>		
1299	Totals (Lines 1201 through 1203) (Line 12 above)		-

EXHIBIT OF CAPITAL GAINS (LOSSES)

	(1) Realized Gain (Loss) On Sales or Maturity	(2) Other Realized Adjustments	(3) Total Realized Capital Gain (Loss) (Columns 1+2)	(4) Change in Unrealized Capital Gain (Loss)
1	U.S. Government bonds			
1.1	Bonds exempt from U.S. tax	(28,116)	(28,116)	
1.2	Other bonds (unaffiliated)			
2.1	Preferred stocks (unaffiliated)			14,698
2.11	Preferred stocks of affiliates			
2.2	Common stocks (unaffiliated)	356,325	356,325	188,859
2.21	Common stocks of affiliates			
3	Real estate			
4	Cash, cash equivalents and short-term investments			
5	Other invested assets			
6	Aggregate write-ins for capital gains (losses)	-	-	-
7	Total capital gains (losses)	<u>328,208</u>	<u>-</u>	<u>203,557</u>

DETAILS OF WRITE-INS

0601	<i>insert write-in</i>			
0602	<i>insert write-in</i>			
0603	<i>insert write-in</i>			
0699	Totals (Lines 0601 through 0603) (Line 6 above)	-	-	-

HAWKEYE MUTUAL INSURANCE ASSOCIATION	Year 2024
HAWKEYE MUTUAL INSURANCE ASSOCIATION	

EXHIBIT OF NON-ADMITTED ASSETS

Line	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col 1)
1 Bonds (Schedule D)	-		-
2 Stocks (Schedule D)	-		-
2.1 Preferred Stocks	-		-
2.2 Common Stocks	-		-
3 Real Estate (Schedule A)	-		-
4 Cash			
4.1 Cash	-		-
4.3 Short-term investments	-		-
5 Receivables for securities	-		-
6 Aggregate write-ins for invested assets	-	-	-
7 Subtotal, cash and invested assets	-	-	-
8 Investment income due and accrued	-		-
9 Premium and Considerations			
9.1 Uncollected premium and agents' balances in course of collection	(232)	(385)	(152)
9.2 Deferred premiums	-		-
10 Reinsurance (Schedule F)			
10.1 Amounts recoverable from reinsurers	-		-
10.3 Other amounts receivable under reinsurance contracts	-		-
11 Current federal income tax recoverable	279,570		(279,570)
12 Electronic data processing equipment and software	-		-
13 Furniture and equipment assets	16,089	25,742	9,653
14 Receivables from subsidiaries	-		-
15 Aggregate write-ins for other than invested assets	-	-	-
16 Total	295,427	25,357	(270,069)

DETAILS OF WRITE-INS

0601 <i>insert write-in</i>	-		-
0602 <i>insert write-in</i>	-		-
0603 <i>insert write-in</i>	-		-
0604 <i>insert write-in</i>	-		-
0605 <i>insert write-in</i>	-		-
0606 <i>insert write-in</i>	-		-
0607 <i>insert write-in</i>	-		-
0608 <i>insert write-in</i>	-		-
0699 Totals (Lines 0601 through 0608) (Line 6 above)	-	-	-
1501 <i>insert write-in</i>	-		-
1502 <i>insert write-in</i>	-		-
1503 <i>insert write-in</i>	-		-
1504 <i>insert write-in</i>	-		-
1505 <i>insert write-in</i>	-		-
1506 <i>insert write-in</i>	-		-
1507 <i>insert write-in</i>	-		-
1508 <i>insert write-in</i>	-		-
1599 Totals (Lines 1501 through 1508) (Line 15 above)	-	-	-

HAWKEYE MUTUAL INSURANCE ASSOCIATION	
HAWKEYE MUTUAL INSURANCE ASSOCIATION	Year 2024

Schedule F - Part 3
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
						Reinsurance Recoverable On								Reinsurance Payable	
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	Unearned Premiums	Contingent Commissions	Total Reinsurance Recoverable	Amount in Dispute Included in Column 13	Ceded Balances Payable	Other Amounts Due to Reinsurers
36-2661954	10103	American Agricultural Insurance Company	IN		492	16	-	26				42		97	
AA-1560350	00000	Farm Mutual Reinsurance Plan Inc.	CAN		311	10	-	16				27		61	
42-0245840	13897	Farmers Mutual Hail Insurance Company Of Iowa	IA		452	15	-	24				39		78	
AA-1340004	00000	R+V Versicherung AG	GER		1,370	46	1	72				119		260	
47-0698507	23680	Odyssey Reinsurance Company	CT		218	7	-	11				19		43	
AA-1340125	00000	Hannover Reuck SE	DEU		1,143	38	1	60				99		214	
52-1952955	10357	Renaissance Reinsurance U.S. Inc.	MD		1,308	44	1	69				113		241	
AA-1126006	00000	SYND 4472 LIB	UK		261	9	-	14				22		51	
22-2005057	26921	Everest Reinsurance Company	DE		910	30	1	48				79		179	
06-1430254	10348	Arch Reinsurance Company	DE		488	16	-	26				42		59	
												-			
Totals					6,953	232	4	366	-	-	-	601	-	1,283	-

Net Amount Recoverable from Reinsurers
(54)
(34)
(39)
(141)
(24)
(115)
(127)
(29)
(100)
(17)
-
<u>(682)</u>

HAWKEYE MUTUAL INSURANCE ASSOCIATION	HAWKEYE MUTUAL INSURANCE ASSOCIATION	Year 2024
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Schedule F - Part 3 (Continued)
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	21	22	23	24	25	26
			Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expense					
			Overdue					
ID Number	NAIC Company Code	Name of Reinsurer	Current	Overdue 1 to 29 days	Overdue 30 to 90 days	Overdue 91 to 120 days	Overdue Over 120 days	Total Overdue
36-2661954	10103	American Agricultural Insurance Company	16					
AA-1560350	00000	Farm Mutual Reinsurance Plan Inc.	10					
42-0245840	13897	Farmers Mutual Hail Insurance Company Of Iowa	15					
AA-1340004	00000	R+V Versicherung AG	47					
47-0698507	23680	Odyssey Reinsurance Company	7					
AA-1340125	00000	Hannover Reuck SE	39					
52-1952955	10357	Renaissance Reinsurance U.S. Inc.	44					
AA-1126006	00000	SYND 4472 LIB	9					
22-2005057	26921	Everest Reinsurance Company	31					
06-1430254	10348	Arch Reinsurance Company	17					
Totals			236					
Insert New Row								
Delete Last Row								

HAWKEYE MUTUAL INSURANCE ASSOCIATION	Year 2024
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SCHEDULE D - PART 1
Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3	4	5	6	7	Fair Value		8	9	10	11	Change in Book / Adjusted Carrying Value				12	13	14	15	Interest			16	17	18	19	20	Date		21	22
CUSIP Identification	Description	Type Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol (see Table K to the right)	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book Adjusted Carrying Value	Unrealized Valuation Inc / Dec	Current Year's Amortization / Accretion	Current Year's Other Than Temporary Impair Recognized	Total Foreign Exchange Change In B./A.C.V	Rate of Interest	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired Date	Stated Contractual Maturity Date											
U.S. Governments																																
None																																
Totals							xxx								xxx	xxx	xxx				xxx	xxx										
Insert New Row																																
Delete Last Row																																
All Other Governments																																
None																																
Totals							xxx								xxx	xxx	xxx				xxx	xxx										
Insert New Row																																
Delete Last Row																																
U.S. States, Territories and Possessions, Guaranteed																																
None																																
Totals							xxx								xxx	xxx	xxx				xxx	xxx										
Insert New Row																																
Delete Last Row																																
U.S. Political Subdivisions of States, Territories, Guaranteed																																
007266KS7	ADRIAN, MI			2	1.A	117,676	101.530	101,527	100,000	102,495	-	(1,809)	-	-	5	3	JD	833	5,000	06/06/2016	06/01/2046											
032556NJ7	Anaheim CA Hsg & Public Impt			5	1.A	200,000	100.000	200,000	200,000	200,000	-	-	-	-	0	0	AO	75	-	12/20/2024	10/01/2054											
047870NE6	ATLANTA, GA			2	1.A	226,208	100.290	200,578	200,000	200,949	-	(2,810)	-	-	5	4	MN	1,667	10,000	07/06/2015	11/01/2040											
047870NF3	ATLANTA, GA			2	1.A	232,010	100.650	201,300	200,000	201,197	-	(3,541)	-	-	5	3	MN	1,667	10,000	02/27/2015	11/01/2043											
05922KB81	BALTIMORE, MD			2	1.A	219,044	95.580	191,158	200,000	209,034	-	(1,852)	-	-	4	3	JJ	4,000	8,000	05/22/2019	07/01/2049											
072246AT8	BAY CO, FL			2	1.A	110,843	100.930	100,929	100,000	100,773	-	(1,131)	-	-	5	4	MS	1,667	5,000	10/27/2015	09/01/2040											
097067LZ3	Boerne TX Indpnt Sch Dist			2	1.A	226,952	95.670	191,340	200,000	208,232	-	(3,835)	-	-	4	2	FA	3,333	8,000	01/23/2020	02/01/2048											
118217CV8	Buckeye OH Tobacco 4% 6/1/39			2	1.A	253,773	95.650	258,242	270,000	255,236	-	713	-	-	4	5	JD	900	10,800	11/17/2022	06/01/2039											
121342PQ6	Burke Cnty GA Dev Auth Poll			5	1.A	250,000	100.000	250,000	250,000	250,000	-	-	-	-	1	1	MN	229	-	12/19/2024	11/01/2052											
130179SD7	California St Educatn Facs Aut 5.000% 5/0				1.A	244,642	119.770	239,534	200,000	243,651	-	(991)	-	-	5	4	MN	1,667	10,000	02/05/2024	05/01/2049											
13054WAV9	California St Poll 5% 7/1/30				2.C	542,610	105.980	529,920	500,000	533,104	-	(5,341)	-	-	5	4	JJ	12,500	25,000	02/17/2023	07/01/2030											
15276PNC9	CENTRAL CA UNI SCH			2	1.A	222,210	98.710	197,414	200,000	205,320	-	(3,265)	-	-	4	2	FA	3,333	8,000	09/25/2019	08/01/2048											
154871CW5	CENTRL PLAINS NE V-A 5.000% 5/01/54			2	1.A	148,818	105.140	152,457	145,000	148,058	-	(590)	-	-	5	4	MN	1,531	7,894	09/13/2023	05/01/2054											
180848XJ7	CLARK CO, NV			2	1.A	233,570	102.870	205,730	200,000	213,106	-	(3,594)	-	-	5	3	MN	833	10,000	04/17/2019	05/01/2048											
207758L50	Connecticut St Spl 5.25% 7/1/42			2	1.A	328,653	111.090	333,261	300,000	323,539	-	(2,442)	-	-	5	4	JJ	7,875	15,750	10/19/2022	07/01/2042											
232263NP4	Cuyahoga Cnty Ohio Econ Dev Rev			2	1.A	214,728	105.310	210,624	200,000	214,432	-	(296)	-	-	5	4	JD	833	1,083	10/02/2024	12/01/2049											
236388CC6	DANSVILLE, MI			2	1.A	109,328	97.290	97,289	100,000	101,325	-	(962)	-	-	4	3	MN	667	4,000	07/18/2016	05/01/2046											
292723BN2	Energy SouthEast AL 5.25%			2	1.A	105,038	107.910	107,913	100,000	104,666	-	(372)	-	-	5	4	JJ	438	3,135	04/17/2024	07/01/2054											
29368PDS5	ENTERPRISE, CA			2	1.A	225,348	101.770	203,532	200,000	205,663	-	(3,438)	-	-	5	3	FA	4,167	10,000	02/25/2019	08/01/2048											
298047KG5	EUCLID, OH			2	1.A	231,016	101.320	202,644	200,000	203,850	-	(3,585)	-	-	5	3	JJ	4,812	10,500	03/30/2017	01/15/2044											
318171DH5	FIRELANDS, OH				1.A	216,254	95.690	191,372	200,000	200,000	-	(2,401)	-	-	4	3	MN	1,333	8,000	09/26/2019	11/01/2048											
340618DW4	Florida Dev Fin Corp 5.25%			2	1.A	317,289	103.870	311,595	300,000	317,120	-	(169)	-	-	5	4	JJ	7,875	-	11/26/2024	07/01/2047											
346817CY3	FORT BEND CO, TX			2	1.A	112,099	100.130	100,133	100,000	100,257	-	(1,537)	-	-	5	3	MS	1,667	5,000	01/18/2017	03/01/2045											
355514NU0	FRASER, MI			2	1.A	116,188	102.080	102,084	100,000	104,014	-	(1,633)	-	-	5	3	MN	833	5,000	06/21/2017	05/01/2047											
362848SP9	GAINSVILLE, FL				1.A	115,247	100.090	100,089	100,000	100,000	-	(1,326)	-	-	5	5	AO	1,250	5,000	02/18/2015	10/01/2044											
364116BP7	GALT, CA			2	1.A	215,860	100.010	200,026	200,000	203,608	-	(2,200)	-	-	4	3	FA	3,333	8,000	05/03/2019	08/01/2042											
371608UU2	GENESEE CO, MI			2	1.A	114,259	100.820	100,823	100,000	101,903	-	(1,702)	-	-	5	3	FA	2,083	5,000	07/28/2017	02/01/2046											
373586HS8	GEORGIA ST PORTS 5.250% 7/01/43			2,6	1.A	427,460	110.110	440,456	400,000	427,460	-	-	-	-	5	4	JJ	10,500	21,000	09/26/2023	07/01/2043											

3927242G0	GTR Orlando FI Avia 5% 10/1/49	2	1.A	427,256	102,090	408,376	400,000	418,885	-	(3,558)	-	-	5	4	AO	5,000	20,000	07/28/2022	10/01/2049
407781AL7	HAMILTON, OH	2	1.A	214,818	94,780	189,562	200,000	203,728	-	(2,005)	-	-	4	3	AO	1,666	8,000	05/16/2019	10/15/2049
425200SL2	HENDERSON, NV	1	1.A	82,935	97,840	97,840	100,000	98,237	-	240	-	-	3	4	JD	271	3,250	01/01/2013	06/01/2031
434462PE1	HOFFMAN ESTATES, IL	1	1.A	102,301	97,790	97,794	100,000	100,000	-	(240)	-	-	4	4	JD	333	4,000	02/19/2015	12/01/2044
437722AX9	HOMESTEAD, FL	1	1.A	225,793	100,110	200,214	200,000	200,000	-	(1,435)	-	-	5	5	JJ	5,000	10,000	05/29/2015	07/01/2044
441587HF2	HOUGHTON PORTAGE, MI	2	1.A	116,237	102,980	102,984	100,000	104,034	-	(1,641)	-	-	5	3	MN	833	5,000	06/29/2017	05/01/2042
452152T35	Illinois St 5% 12/1/32	2	1.G	312,981	103,820	311,454	300,000	307,589	-	(2,407)	-	-	5	4	JD	1,250	15,000	09/08/2022	12/01/2032
452252PP8	Illinois St Toll 5% 1/1/41	2	1.A	409,612	106,870	395,419	370,000	399,385	-	(4,327)	-	-	5	4	JJ	9,250	18,500	07/26/2022	01/01/2041
454898TX5	INDIANA MUNI	2	1.A	231,112	101,510	203,020	200,000	204,670	-	(2,985)	-	-	5	3	JJ	5,000	10,000	03/08/2016	01/01/2042
4624602Q8	IA HIGHER ED LOAN	1	1.A	215,940	97,150	194,306	200,000	200,000	-	(2,175)	-	-	4	4	JD	667	8,000	01/04/2018	12/01/2044
472682ZS5	JEFFERSON CNTY AL 5.500% 10/01/53	1	1.A	107,680	108,400	108,404	100,000	107,572	-	(108)	-	-	6	5	AO	1,360	3,682	01/11/2024	10/01/2053
481305JQ4	JUDSON, TX	2	1.A	107,342	96,440	96,443	100,000	101,032	-	(926)	-	-	4	3	FA	1,667	4,000	01/18/2018	02/01/2046
495289X62	KING CO, WA	2	1.A	116,054	100,000	100,000	100,000	100,000	-	(1,763)	-	-	5	3	JJ	2,500	5,000	04/28/2015	07/01/2047
50989RAC4	LAKE HAVASU, AZ	2	1.A	111,594	100,380	100,382	100,000	100,623	-	(1,211)	-	-	5	4	JJ	2,500	5,000	09/03/2015	07/01/2043
517845AX1	LAS VEGAS, NV	2	1.A	226,404	101,380	202,752	200,000	204,240	-	(2,875)	-	-	5	3	JD	833	10,000	02/21/2017	06/01/2046
547206AE2	Loveland Colo Elec 5% 12/1/36	2	1.A	166,347	106,260	159,383	150,000	160,145	-	(2,398)	-	-	5	3	JD	625	7,500	05/04/2022	12/01/2036
547804AE4	Lower AL Gas Dist 5.0%	1	1.A	332,622	108,340	325,017	300,000	332,542	-	(80)	-	-	5	4	MS	5,000	-	11/27/2024	09/01/2046
57584XYD7	Massachusetts St 5% 7/15/40	1	1.A	273,130	119,580	269,064	225,000	268,173	-	(2,079)	-	-	5	3	JJ	5,188	11,250	07/20/2022	07/15/2040
592041WH6	MET Govt TN 5% 7/1/46	2	1.A	101,889	100,890	100,892	100,000	100,790	-	(498)	-	-	5	4	JJ	2,500	5,000	09/15/2022	07/01/2046
59333RGZ1	MIAMI DATE CO FL	2	1.A	223,900	101,470	202,940	200,000	204,234	-	(3,399)	-	-	5	3	MS	2,917	10,000	02/05/2019	03/15/2046
59334DJ54	MIAMI DADE CO FL	2	1.A	215,920	97,120	194,234	200,000	204,704	-	(1,617)	-	-	4	3	AO	2,000	8,000	01/08/2018	10/01/2047
59447NBC9	Michigan Fin Auth Hospital Revenue	2	1.A	109,427	108,900	108,901	100,000	108,847	-	(580)	-	-	6	4	FA	1,833	2,276	03/27/2024	02/28/2049
606092LC6	MISSOURI ELEC	2	1.A	229,684	101,250	202,508	200,000	203,373	-	(2,281)	-	-	5	4	JD	833	10,000	07/05/2017	12/01/2040
631657KW2	Nassau Cnty NY Indl Dev Agy	5	1.A	300,000	100,000	300,000	300,000	300,000	-	-	-	-	1	1	JJ	825	-	12/18/2024	01/01/2034
645021DR4	New Haven CT 5.0%	1	1.A	457,100	113,000	452,012	400,000	456,878	-	(222)	-	-	5	3	JD	778	-	12/06/2024	08/01/2033
64613CEH7	New Jersey St Trans 5.250% 6/15/50	2	1.A	207,422	107,610	215,210	200,000	206,762	-	(593)	-	-	5	5	JD	846	10,938	11/17/2023	06/15/2050
64972GBZ9	New York City NY 5% 6/15/45	2	1.A	251,998	107,070	240,896	225,000	246,201	-	(2,444)	-	-	5	4	JD	500	11,250	07/21/2022	06/15/2045
64972JBV3	NEW YORK NY CITY 5.500% 5/01/42	2	1.A	322,464	113,610	340,839	300,000	320,266	-	(1,828)	-	-	6	5	MN	3,071	16,729	10/19/2023	05/01/2042
650116GWO	NEW YORK ST TRANSPR 5.500% 6/30/44	1	1.A	105,041	107,110	107,112	100,000	106,439	-	(570)	-	-	6	5	JD	107	5,867	11/30/2023	06/30/2044
65888UPR8	STATE OF ND BD OF ED	2	1.A	226,340	91,900	163,802	200,000	212,267	-	(2,706)	-	-	4	2	AO	2,000	8,000	10/16/2019	04/01/2050
659155KY0	NE INDEP SCH, TX	2	1.A	223,624	95,330	190,658	200,000	207,983	-	(2,962)	-	-	4	2	FA	3,333	8,000	09/19/2019	08/01/2046
65956NH47	NO HARRIS CO TX	2	1.A	111,203	98,090	98,092	100,000	102,202	-	(1,080)	-	-	4	3	JD	167	4,000	07/25/2016	12/15/2041
669674CN1	NORWOOD, OH	2	1.A	226,572	101,430	202,866	200,000	204,168	-	(3,012)	-	-	5	3	MN	1,667	10,000	04/25/2017	11/01/2046
679111XZ2	OKLAHOMA TURNPIKE	2	1.A	226,714	102,020	204,038	200,000	207,141	-	(3,407)	-	-	5	3	JJ	5,000	10,000	02/28/2019	01/01/2047
682004EG7	OMAHA PUBLIC POWER	2	1.A	118,061	100,080	100,081	100,000	100,160	-	(1,920)	-	-	5	3	FA	2,625	5,250	04/23/2015	02/01/2046
682004FH4	OMAHA, NE	2	1.A	115,031	101,090	101,086	100,000	101,724	-	(1,539)	-	-	5	3	FA	2,083	5,000	03/07/2016	02/01/2046
68450LFS9	Orange Cnty FL Hlth Facs Auth	1	1.A	288,105	93,420	280,248	300,000	288,123	-	18	-	-	4	4	AO	3,000	-	12/04/2024	10/01/2049
68607DUP8	OREGON DEPT OF TRANS	2	1.A	226,216	100,160	200,310	200,000	213,256	-	(2,526)	-	-	4	3	MN	1,000	8,000	11/12/2019	11/15/2042
687909ER8	OSCEOLA CO, FL	2	1.A	112,198	100,310	100,311	100,000	100,336	-	(1,335)	-	-	5	4	AO	1,250	5,000	07/30/2015	10/01/2040
70868YAU3	Pennsylvania St Eco 5.5% 6/30/43	2	2.C	523,525	106,590	532,925	500,000	519,656	-	(1,964)	-	-	6	5	JD	76	41,250	12/14/2022	06/30/2043
70914PN24	STATE OF PA	2	1.A	206,292	100,270	200,536	200,000	202,159	-	(635)	-	-	4	4	MS	2,667	8,000	06/14/2018	03/01/2038
717813TL3	PHILADELPHIA, PA	2	1.A	223,348	102,920	205,840	200,000	206,086	-	(2,206)	-	-	5	4	FA	4,167	10,000	02/10/2017	08/01/2041
717813UZ0	PHILADELPHIA, PA	2	1.A	227,644	103,230	206,456	200,000	207,304	-	(2,658)	-	-	5	4	FA	4,167	10,000	04/24/2017	08/01/2041
717817VD9	PHILADELPHIA, PA	2	1.A	238,130	99,240	198,472	200,000	224,387	-	(4,199)	-	-	4	2	JJ	4,000	8,000	09/09/2021	07/01/2039
71783MDF9	Philadelphia PA Gas Utilities Revenue	1	1.A	221,586	109,130	218,258	200,000	221,491	-	(95)	-	-	5	5	FA	3,004	-	09/13/2024	08/01/2054
717893C90	PHILADELPHIA, PA	2	1.A	238,130	102,320	204,644	200,000	200,000	-	(16,253)	-	-	5	5	AO	2,500	10,000	12/13/2018	10/01/2047
744434EK3	NEB PUBLIC POWER	2	1.A	225,560	101,790	203,574	200,000	204,874	-	(3,118)	-	-	5	3	JJ	5,000	10,000	08/20/2018	01/01/2038
74528LAG6	Puerto Rico Indl Tourist Educat Trans Rev	2	2.C	296,315	118,040	295,093	250,000	295,680	-	(635)	-	-	7	5	JJ	8,125	-	08/13/2024	01/01/2042
764267BC3	RICHLAND, WA	2	1.A	229,530	100,800	201,598	200,000	202,612	-	(3,050)	-	-	5	3	MN	1,667	10,000	12/15/2015	11/01/2045
778425BM9	ROSSFORD, OH	2	1.A	114,006	102,120	102,124	100,000	103,559	-	(1,390)	-	-	5	3	JD	417	5,000	05/01/2017	12/01/2047
79575EAS7	Salt Verde Fint Corp 5% 12/1/37	2	2.A	106,251	107,790	107,794	100,000	105,658	-	(319)	-	-	5	(4)	JD	417	5,000	12/20/2023	12/01/2037
79575EAS7	Salt Verde Fint Corp 5% 12/1/37	3	2.A	132,185	107,790	129,353	120,000	120,945	-	(10,901)	-	-	5	(4)	JD	533	6,000	12/20/2023	12/01/2037
79728FLL3	San Diego CA Multifamily Housing Revenue	1	1.A	300,000	99,780	299,331	300,000	300,000	-	-	-	-	4	4	JD	1,050	5,845	06/12/2024	06/01/2040
79766DGE3	San Francisco CA 5.00% 5/1/41	2	1.A	102,004	100,710	100,712	100,000	100,943	-	(677)	-	-	5	4	MN	417	5,000	05/31/2023	05/01/2041
812643QK3	SEATTLE, WA	2	1.A	209,520	96,160	192,324	200,000	202,793	-	(986)	-	-	4	3	MS	2,667	8,000	02/14/2018	09/01/2047
837151AE6	South Carolina Public Svc Utilities Rev	1	1.A	270,938	108,160	270,393	250,000	270,760	-	(178)	-	-	5	5	JD	1,057	4,411	07/24/2024	12/01/2049
842471AX2	Southern CA Public Pwr 5% 11/1/29	1	1.F	411,503	103,900	384,412	370,000	398,728	-	(5,408)	-	-	5	3	MN	3,083	18,500	07/28/2022	11/01/2029
88035JZQ8	Tender Option Medical Facilities	5	1.A	300,000	100,000	300,000	300,000	300,000	-	-	-	-	-	-	MAT	-	-	12/18/2024	07/01/2054
885715DJ8	THREE RIVERS, OH	1	1.A	104,699	94,010	94,010	100,000	100,000	-	(452)	-	-	4	4	JD	333	4,000	02/03/2015	12/01/2047
91412HPQ0	University CA Revenues 5.5%	1	1.A	87,578	116,770	87,575	75,000	87,578	-	-	-	-	6	4	MN	527	-	12/30/2024	05/15/2040
914714CZ1	Univ of NC 5% 2/1/49	1	1.A	370,743	112,150	336,450	300,000	366,701	-	(1,715)	-	-	5	4	FA	6,250	15,000	08/01/2022	02/01/2049
91754RA64	UTAH ST BD OF REGENTS	2	1.A	230,432	101,410	202,816	200,000	207,861	-	(3,078)	-	-	5	3	JD	833	10,000	07/10/2017	06/01/2049
93974D6U7	Washington St 5% 2/1/39	2	1.A	334,956	105,570	316,701	300,000	322,889	-	(5,196)	-	-	5	3	FA	6,250	15,000	08/16/2022	02/01/2039
95632CDW6	WEST TRAVIS CO TX																		

982674KF9	WYANDOTTE CO, KS		1.A	342,055	100,030	300,081	300,000	300,000	-	(3,051)	-	-	5	3	MS	5,001	15,000	04/21/2015	09/01/2044
982674KZ5	WYANDOTTE CO, KS	2	1.A	115,377	100,280	100,282	100,000	101,129	-	(1,654)	-	-	5	3	MS	1,667	5,000	02/26/2016	09/01/2045
Totals				21,250,300	xxx	19,999,046	19,375,000	20,259,261		(192,560)			xxx	xxx	xxx	245,829	776,595	xxx	xxx
Insert New Row																			
Delete Last Row																			
U.S. Special Revenue, Non-guaranteed																			
None																			
Totals					xxx								xxx	xxx	xxx			xxx	xxx
Insert New Row																			
Delete Last Row																			
Industrial and Miscellaneous																			
None																			
Totals					xxx								xxx	xxx	xxx			xxx	xxx
Insert New Row																			
Delete Last Row																			
Securities Valuation Office (SVO) Identified Bonds																			
None																			
Totals					xxx								xxx	xxx	xxx			xxx	xxx
Insert New Row																			
Delete Last Row																			
TOTAL				21,250,300	xxx	19,999,046	19,375,000	20,259,261	-	(192,560)	-	-	xxx	xxx	xxx	245,829	776,595	xxx	xxx

SCHEDULE D - PART 2 - SECTION 1
Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Fair Value		11	Dividends		Change in Book / Adjusted Carrying Value						20	21
								9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Codes	Foreign	Number Of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Fair Value Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decreased)	Current Year's (Amortization) Accretion	Current Year's OTTI Recognized	Total Change In B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation and Admin Symbol	Date Acquired
Industrial and Miscellaneous																				
808513BJ3	Charles Schwab Corp			2,000,000	100.000	86.330	172,660	86.330	172,660	211,200	667	8,000	-	14,698	-	-	14,698	-	2.C	09/13/2021
Totals							172,660	xxx	172,660	211,200	667	8,000	-	14,698	-	-	14,698	-	xxx	xxx
Insert New Row																				
Delete Last Row																				
Subsidiaries																				
NONE																				
Totals							-	xxx	-	-	-	-	-	-	-	-	-	-	xxx	xxx
Insert New Row																				
Delete Last Row																				
TOTALS							172,660	xxx	172,660	211,200	667	8,000	-	14,698	-	-	14,698	-	xxx	xxx

SCHEDULE D - PART 2 - SECTION 2
Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusting Values				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP	Description	Code	Foreign	Number of Shares	Book/ Adjusted Carrying Value	Fair Value Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decreased)	Current Year's OTTI Recognized	Total Change In B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation
Industrial and Miscellaneous Publicly Traded																	
NONE																	
	Totals				-	xxx	-	-	-	-	-	-	-	-	-	xxx	xxx
	Insert New Row																
	Delete Last Row																
Industrial and Other Miscellaneous																	
62989*105	NAMIC			90.000	35,317	392.410	35,317	4,500	-	-	-	4,521	-	4,521	-	01/01/2021	xxx
	Totals				35,317	xxx	35,317	4,500	-	-	-	4,521	-	4,521	-	xxx	xxx
	Insert New Row																
	Delete Last Row																
Subsidiaries																	
NONE																	
	Totals				-	xxx	-	-	-	-	-	-	-	-	-	xxx	xxx
	Insert New Row																
	Delete Last Row																
Mutual Funds																	
00141M622	Invesco Small Cap Growth			2,375.731	91,228	38.400	91,228	70,237	-	525	-	12,995	-	12,995.25	-	04/24/2023	xxx
00143W859	Invest Opp Develop Mrkts			3,118.031	118,610	38.040	118,610	108,667	-	0	-	(1,759)	-	(1,758.58)	-	11/22/2024	xxx
00769G188	Acadian Emg Mrkts			5,182.230	117,274	22.630	117,274	97,770	-	4,344	-	9,758	-	9,757.92	-	11/22/2024	xxx
01877C408	AB Large Cap Growth-Adv #478			3,341.370	365,512	109.390	365,512	253,376	-	24,058	-	55,467	-	55,466.74	-	02/16/2023	xxx
14949P208	Causeway Intl Value			14,342.990	266,206	18.560	266,206	218,644	-	24,926	-	(15,383)	-	(15,383.31)	-	11/22/2024	xxx
256219106	Dodge & Cox Stock Fund			547.761	140,873	257.180	140,873	118,513	-	12,773	-	7,466	-	7,465.98	-	04/24/2023	xxx
298706110	Amer Fnds Europac Growth			5,089.941	273,737	53.780	273,737	245,865	-	18,783	-	(6,005)	-	(6,005.12)	-	11/22/2024	xxx
315911727	Fidelity Intl Index Inst			7,874.249	374,342	47.540	374,342	316,249	-	12,114	-	(58)	-	(57.80)	-	11/22/2024	xxx
38142V209	Goldman Sachs Smali Cap Value			1,882.282	75,950	40.350	75,950	87,280	-	15,868	-	(8,470)	-	(8,470.27)	-	04/24/2023	xxx
45775L408	T Rowe Price Large Cap #139			4,495.035	369,807	82.270	369,807	226,946	-	18,127	-	74,123	-	74,123.13	-	02/16/2023	xxx
4812A1373	JPMorgan Small Cap Equity			3,085.222	168,021	54.460	168,021	167,138	-	16,840	-	1,296	-	1,295.79	-	04/24/2023	xxx
55273H353	MFS Value Fund			5,667.466	274,192	48.380	274,192	268,138	-	26,579	-	6,106	-	6,106.35	-	11/22/2024	xxx
665130100	Northern Mid Cap Index #629			28,442.796	588,766	20.700	588,766	550,297	-	57,178	-	21,332	-	21,332.10	-	04/24/2023	xxx
779547108	T Rowe Price Equity Income #71			7,936.149	274,908	34.640	274,908	260,656	-	25,650	-	7,507	-	7,506.66	-	11/22/2024	xxx
922908710	Vanguard 500 Index Fd #540			1,851.682	1,005,019	542.760	1,005,019	660,476	-	14,894	-	190,297	-	190,297.36	-	02/01/2023	xxx
	Totals				4,504,445	xxx	4,504,445	3,650,251	-	272,658	-	354,672	-	354,672	-	xxx	xxx
	Insert New Row																
	Delete Last Row																
TOTAL																	
					4,539,762	xxx	4,539,762	3,654,751	-	272,658	-	359,193	-	359,193	-	xxx	xxx

HAWKEYE MUTUAL INSURANCE ASSOCIATION	Year 2024
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SCHEDULE D - PART 3
Showing All Long-Term Bonds and Stocks ACQUIRED December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds								
032556NJ7	Anaheim CA Hsg & Public Impt		12/20/2024	Goldman Sachs	-	200,000	200,000	180
121342PQ6	Burke Cnty GA Dev Auth Poll		12/19/2024	Chase Securities Inc	-	250,000	250,000	265
130179SD7	California St Educatn Facs Aut 5.000% 5/0		02/05/2024	RBC Dain Rauscher Inc.	-	244,642	200,000	2,667
232263NP4	Cuyahoga Cnty Ohio Econ Dev Rev		10/02/2024	PNC Securities Corp.	-	214,728	200,000	-
292723BN2	Energy SouthEast AL 5.25%		04/17/2024	Morgan Stanley & Co	-	105,038	100,000	-
340618DW4	Florida Dev Fin Corp 5.25%		11/26/2024	Creditex	-	317,289	300,000	6,388
472682ZS5	JEFFERSON CNTY AL 5.500% 10/01/53		01/11/2024	Barclays Capital	-	107,680	100,000	-
547804AE4	Lower AL Gas Dist 5.0%		11/27/2024	Creditex	-	332,622	300,000	3,667
59447NBC9	Michigan Fin Auth Hospital Revenue		03/27/2024	Chase Securities Inc	-	109,427	100,000	-
631657KW2	Nassau Cnty NY Indl Dev Agy		12/18/2024	Chase Securities Inc	-	300,000	300,000	245
645021DR4	New Haven CT 5.0%		12/06/2024	Pershing	-	457,100	400,000	-
68450LFS9	Orange Cnty FL Hlth Facs Auth		12/04/2024	Barclays Capital	-	288,105	300,000	2,133
71783MDF9	Philadelphia PA Gas Utilities Revenue		09/13/2024	Chase Securities Inc	-	221,586	200,000	-
74528LAG6	Puerto Rico Indl Tourist Educat Trans Rev		08/13/2024	Barclays Capital	-	296,315	250,000	1,941
79728FLL3	San Diego CA Multifamily Housing Revenue		06/12/2024	Stifel Nicolaus & Co., Inc.	-	300,000	300,000	-
8371514E6	South Carolina Public Svc Utilities Rev		07/24/2024	Chase Securities Inc	-	270,938	250,000	-
88035JZQ8	Tender Option Medical Facilities		12/18/2024	Chase Securities Inc	-	300,000	300,000	930
91412HPQ0	University CA Revenues 5.5%		12/30/2024	Morgan Stanley & Co	-	87,578	75,000	527
Bonds Subtotal						4,403,048	4,125,000	18,942
Insert New Row								
Delete Last Row								
Preferred Stocks								
None								
Preferred Stocks Subtotal						-	-	-
Insert New Row								
Delete Last Row								
Common Stocks								
00143W859	Invest Opp Develop Mrkts		11/22/2024	Principal	294.477	11,464	-	-
00769G188	Acadian Emrg Mrkts		11/22/2024	Principal	358.291	8,384	-	-
14949P208	Causeway Intl Value		11/22/2024	Principal	1,387.100	28,172	-	-
298706110	Amer Fnds Europac Growth		11/22/2024	Principal	394.175	22,602	-	-
315911727	Fidelity Intl Index Inst		11/22/2024	Principal	736.454	36,425	-	-
55273H353	MFS Value Fund		11/22/2024	Principal	52.250	2,879	-	-
779547108	T Rowe Price Equity Income #71		11/22/2024	Principal	33.638	1,324	-	-
Common Stocks Subtotal						111,250	-	-
Insert New Row								
Delete Last Row								
Totals - Bonds, Preferred and Common Stocks						4,514,298	4,125,000	18,942

SCHEDULE D - PART 4																				
Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED of Current Year																				
1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value				15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decreased)	Current Year's (Amortization) Accretion	Current Year's OTTI Recognized	Total Change In B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	NAIC Stated Contract Maturity Date
Bonds																				
033177YZ3	ANCHORAGE, AK		12/01/2024	Principal	-	100,000	100,000	109,927	101,121	-	(1,121)	-	(1,121)	-	100,000	-	-	-	4,000	12/01/2044
033177ZAT	ANCHORAGE, AK		12/01/2024	Principal	-	200,000	200,000	224,056	202,477	-	(2,477)	-	(2,477)	-	200,000	-	-	-	10,000	12/01/2041
040319WE1	ARGYLE, TX		08/15/2024	Principal	-	100,000	100,000	116,158	101,041	-	(1,041)	-	(1,041)	-	100,000	-	-	-	5,000	08/15/2043
052455FK3	AUSTIN, TX		08/21/2024	Credtex	-	40,161	40,000	40,630	40,055	-	(18)	-	(18)	-	40,037	-	124	124	1,262	05/15/2025
153476DC7	CENTRAL FL EXPRESSWAY		08/21/2024	Piper Sandler & Co	-	198,056	200,000	206,818	202,647	-	(466)	-	(466)	-	202,181	-	(4,125)	(4,125)	9,133	07/01/2041
196707YT4	COLORADO STATE UNIV		08/21/2024	Piper Sandler & Co	-	55,422	55,000	63,602	56,149	-	(623)	-	(623)	-	55,525	-	(103)	(103)	2,681	03/01/2047
196707YV9	COLORADO STATE UNIV		08/21/2024	Credtex	-	45,271	45,000	52,038	45,940	-	(510)	-	(510)	-	45,430	-	(159)	(159)	2,194	03/01/2047
207758C76	Connecticut ST Spl 5% 5/1/35		06/05/2024	Samuel A. Ramirez & Company	-	333,198	300,000	337,380	332,344	-	(1,676)	-	(1,676)	-	330,669	-	2,529	2,529	8,958	05/01/2035
262061PW8	DRIPPING SPRINGS, TX		02/15/2024	Principal	-	100,000	100,000	103,986	100,053	-	(53)	-	(53)	-	100,000	-	-	-	2,000	02/15/2044
348172UH8	FT MYERS, FL		02/05/2024	Principal	-	194,358	200,000	223,628	212,960	-	(242)	-	(242)	-	212,718	-	(18,360)	(18,360)	2,800	10/01/2049
5342387K0	LINCOLN, NE		06/10/2024	Credtex	-	98,192	100,000	100,000	100,000	-	-	-	-	-	100,000	-	(1,808)	(1,808)	2,713	08/15/2029
544445SH3	Los Angeles CA Dept 5% 5/15/28		08/21/2024	Morgan Stanley & Co	-	320,703	300,000	328,497	322,239	-	(3,067)	-	(3,067)	-	319,172	-	1,531	1,531	11,542	05/15/2028
567090ZV0	MARICOPA CO, AZ		07/09/2024	Principal	-	100,000	100,000	100,000	100,000	-	-	-	-	-	100,000	-	-	-	3,322	07/01/2028
57582RNF9	STATE OF MA		08/21/2024	Goldman Sachs	-	205,638	200,000	227,452	211,405	-	(2,151)	-	(2,151)	-	208,254	-	(3,616)	(3,616)	8,917	04/01/2047
586145M76	MEMPHIS, TN		08/21/2024	Credtex	-	100,161	100,000	110,892	100,315	-	(315)	-	(315)	-	100,000	-	161	161	4,458	04/01/2045
59334DJQ8	MIAMI DADE CO FL		08/21/2024	Piper Sandler & Co	-	297,531	300,000	320,399	308,120	-	(1,315)	-	(1,315)	-	306,805	-	(9,274)	(9,274)	10,700	10/01/2044
593561AW3	MIAMI GARDEN, FL		07/01/2024	Principal	-	200,000	200,000	228,426	201,507	-	(1,507)	-	(1,507)	-	200,000	-	-	-	10,000	07/01/2039
605155BU3	Mission TX Econ 4.250% 6/1/48		08/03/2024	Principal	-	350,000	350,000	350,000	350,000	-	-	-	-	-	350,000	-	-	-	7,438	06/01/2048
610466AV6	Monroe Cnty FI Aprt 5.25% 10/1/47		03/28/2024	Credtex	-	260,400	250,000	256,868	256,144	-	(119)	-	(119)	-	256,025	-	4,375	4,375	6,599	10/01/2047
702541HQ9	PASCO CO, FL		12/17/2024	Principal	-	100,000	100,000	115,542	101,253	-	(1,253)	-	(1,253)	-	100,000	-	-	-	6,056	10/01/2044
744434EJ6	PUBLIC POWER AGENCY, NE		10/09/2024	Principal	-	104,353	100,000	115,284	104,309	-	(1,300)	-	(1,300)	-	103,010	-	1,343	1,343	6,347	01/01/2037
74443QAC6	Public Fin Auth WI 5% 12/1/25		06/05/2024	Chase Securities Inc	-	303,204	300,000	304,209	302,713	-	(578)	-	(578)	-	302,135	-	1,069	1,069	7,708	12/01/2025
78625GJD6	SAN ANTONIO TX ELEC 5.000% 201/44		02/01/2024	Principal	-	55,000	55,000	55,066	55,066	-	-	-	-	-	55,066	-	(66)	(66)	1,375	02/01/2044
78625GJE4	SAN ANTONIO TX ELEC 5.000% 201/44		08/09/2024	Principal	-	45,000	45,000	45,054	45,054	-	-	-	-	-	45,000	-	-	-	2,300	02/01/2044
86771RAT3	SUNRISE, FL		02/05/2024	Pershing	-	98,142	100,000	99,581	99,880	-	-	-	-	-	99,880	-	(1,738)	(1,738)	1,875	07/01/2033
86035E5E9	TENDER OPTION V-D 3.850% 1/01/53		03/05/2024	Chase Securities Inc	-	20,000	20,000	20,000	20,000	-	-	-	-	-	20,000	-	-	-	514	01/01/2053
958697JS4	WESTERN MN POWER		01/01/2024	Principal	-	100,000	100,000	114,931	100,000	-	-	-	-	-	100,000	-	-	-	2,500	01/01/2046
Bonds Subtotal						4,124,790	4,060,000	4,370,424	4,172,791	-	(19,885)	-	(19,885)	-	4,152,906	-	(28,116)	(28,116)	142,393	xxx
Insert New Row																				
Delete Last Row																				
Preferred Stocks																				
None																				
Preferred Stock Subtotal						-	-	-	-	-	-	-	-	-	-	-	-	-	-	xxx
Insert New Row																				
Delete Last Row																				
Common Stocks																				
00141M622	Invesco Small Cap Growth		11/22/2024	Principal	797,700	30,061	-	23,341	26,268	(2,928)	-	-	(2,928)	-	23,341	-	6,720	6,720	-	
00143W859	Invest Opp Develop Mkts		08/21/2024	Principal	355,990	14,439	-	12,285	13,731	(1,445)	-	-	(1,445)	-	12,285	-	2,154	2,154	-	
00769G188	Acadian Emg Mkts		08/21/2024	Principal	1,491,870	35,059	-	27,988	30,658	(2,670)	-	-	(2,670)	-	27,988	-	7,071	7,071	6	
01877C408	AB Large Cap Growth-Adv #478		11/22/2024	Principal	1,377,170	152,499	-	104,431	127,788	(23,357)	-	-	(23,357)	-	104,431	-	48,068	48,068	-	
149469P208	Causeway Intl Value		08/21/2024	Principal	2,959,850	63,548	-	43,510	57,895	(14,385)	-	-	(14,385)	-	43,510	-	20,038	20,038	5	
256219I06	Dodge & Cox Stock Fund		11/22/2024	Principal	166,420	44,585	-	35,788	40,531	(4,743)	-	-	(4,743)	-	35,788	-	8,797	8,797	-	
298706110	Amer Frnds Europac Growth		08/21/2024	Principal	808,470	47,829	-	38,443	44,272	(5,829)	-	-	(5,829)	-	38,443	-	9,386	9,386	1,149	
315911727	Fidelity Intl Index Inst		08/21/2024	Principal	1,600,920	83,504	-	62,772	75,804	(13,031)	-	-	(13,031)	-	62,772	-	20,732	20,732	292	
38142V209	Goldman Sachs Small Cap Value		11/22/2024	Principal	491,320	23,549	-	23,396	22,036	1,361	-	-	1,361	-	23,396	-	153	153	-	
45775L408	T Rowe Price Large Cap #139		11/22/2024	Principal	2,220,120	180,834	-	113,559	146,040	(32,480)	-	-	(32,480)	-	113,559	-	67,275	67,275	-	
4812A1373	JPMorgan Small Cap Equity		11/22/2024	Principal	750,840	44,372	-	40,605	40,575	30	-	-	30	-	40,605	-	3,767	3,767	-	
55273H353	MFS Value Fund		08/21/2024	Principal	1,237,550	65,318	-	58,153	58,450	(297)	-	-	(297)	-	58,153	-	7,165	7,165	-	
665130100	Northern Mid Cap Index #629		11/22/2024	Principal	6,674,070	149,653	-	127,875	133,148	(5,273)	-	-	(5,273)	-	127,875	-	21,778	21,778	8	
779547108	T Rowe Price Equity Income #671		08/21/2024	Principal	1,968,000	73,623	-	64,216	66,263	(2,047)	-	-	(2,047)	-	64,216	-	9,407	9,407	18	
922908710	Vanguard 500 Index Fd #540		11/22/2024	Principal	751,960	391,429	-	267,615	330,855	(63,240)	-	-	(63,240)	-	267,615	-	123,814	123,814	62	
Common Stock Subtotal						1,400,302	-	1,043,977	1,214,311	(170,334)	-	-	(170,334)	-	1,043,977	-	356,325	356,325	1,540	xxx
Insert New Row																				
Delete Last Row																				

Totals - Bonds, Preferred and Common Stocks

5,525,092	4,060,000	5,414,401	5,387,102	(170,334)	(19,885)	-	(190,219)	-	5,196,883	-	328,208	328,208	143,932	xxx
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SCHEDULE D - PART 5																				
Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year																				
1	2	3	4	5	6	7	8	9	10	11	Change in Book / Adjusted Carrying Value									
											12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decreased)	Current Year's (Amortization)/ Accretion	Current Year's OTTI Recognized	Total Change in B./A.C.V. (12+13-14)	Foreign Exchange Change in B./A.C.V.	Foreign Realized Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest / Stock Dividends Received During Year	Accrued Interest and Dividends
Bonds																				
0405070B4	AZ State Hth Facs Auth 1/1/46		06/12/2024	Chase Securities Inc	06/13/2024	Chase Securities Inc	250,000	250,000	250,000	250,000	-	-	-	-	-	-	-	-	172	152
46640KYR9	JP Morgan Putters/Drivers 3.3%		03/21/2024	Chase Securities Inc	04/24/2024	Chase Securities Inc	100,000	100,000	100,000	100,000	-	-	-	-	-	-	-	-	596	208
46640KYU2	JP Morgan Chase Putters/Drivers 12/1/24		02/26/2024	Chase Securities Inc	03/05/2024	Chase Securities Inc	175,000	175,000	175,000	175,000	-	-	-	-	-	-	-	-	566	409
46640KZK3	JP MORGAN CHASE PUTTERS/DRIVER 11/16/24		01/30/2024	Chase Securities Inc	01/30/2024	Chase Securities Inc	100,000	100,000	100,000	100,000	-	-	-	-	-	-	-	-	222	27
594815HB5	Michigan St Bldg Auth Revenue		11/27/2024	Barclays Capital	12/04/2024	Barclays Capital	100,000	100,000	100,000	100,000	-	-	-	-	-	-	-	-	299	232
594815LS3	Michigan State Bldg Auth Revenue		12/11/2024	Barclays Capital	12/17/2024	Barclays Capital	100,000	100,000	100,000	100,000	-	-	-	-	-	-	-	-	109	61
605155BU3	Mission TX Econ 4.250% 6/1/48		07/17/2024	Principal	07/24/2024	Principal	350,000	350,000	350,000	350,000	-	-	-	-	-	-	-	-	83	-
607166AB1	Mobile AL Indl Dev Revenue		09/03/2024	Goldman Sachs	11/29/2024	Goldman Sachs	200,000	200,000	200,000	200,000	-	-	-	-	-	-	-	-	1,330	43
607168AZ4	Mobile AL Indl Dev Bird Sol Wst		06/07/2024	Goldman Sachs	08/21/2024	Goldman Sachs	500,000	500,000	500,000	500,000	-	-	-	-	-	-	-	-	3,596	259
64966QWQ9	New York City NY 4/1/42		11/27/2024	Barclays Capital	12/04/2024	Barclays Capital	200,000	200,000	200,000	200,000	-	-	-	-	-	-	-	-	517	402
88035E5E9	TENDER OPTION V-D 3.850% 1/01/53		07/03/2024	Chase Securities Inc	08/14/2024	Chase Securities Inc	100,000	100,000	100,000	100,000	-	-	-	-	-	-	-	-	403	19
88035ESG9	Tender Option Bond Trust Revenue Bonds		06/04/2024	Chase Securities Inc	06/05/2024	Chase Securities Inc	140,000	140,000	140,000	140,000	-	-	-	-	-	-	-	-	26	14
88035JZQ8	Tender Option Medical Facilities		12/04/2024	Chase Securities Inc	12/17/2024	Chase Securities Inc	465,000	465,000	465,000	465,000	-	-	-	-	-	-	-	-	1,073	931
95345PAB4	Jefferson AL Dev Bird Solid Waste		04/04/2024	Goldman Sachs	06/05/2024	Goldman Sachs	120,000	120,000	120,000	120,000	-	-	-	-	-	-	-	-	803	35
Bonds Subtotal							xxx	2,900,000	2,900,000	2,900,000	-	-	-	-	-	-	-	-	9,796	2,792
Insert New Row																				
Delete Last Row																				
Preferred Stocks																				
None																				
Preferred Stock Subtotal							xxx	-	-	-	-	-	-	-	-	-	-	-	-	-
Insert New Row																				
Delete Last Row																				
Common Stocks																				
None																				
Common Stock Subtotal							xxx	-	-	-	-	-	-	-	-	-	-	-	-	-
Insert New Row																				
Delete Last Row																				
Totals - Bonds, Preferred and Common Stocks							xxx	2,900,000	2,900,000	2,900,000	-	-	-	-	-	-	-	-	9,796	2,792

HAWKEYE MUTUAL INSURANCE ASSOCIATION	Year
HAWKEYE MUTUAL INSURANCE ASSOCIATION	2024

SCHEDULE E - PART 1 - CASH

	1	2	3	4	5	6
Line	Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance
	Bank Iowa		0.040%	17,094		3,801,592
	Cash in company office					100
Total Cash				<u>17,094</u>	<u>-</u>	<u>3,801,692</u>
<div>Insert New Row</div>						
<div>Delete Last Row</div>						

SCHEDULE E - PART 2 - CASH EQUIVALENTS
Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10
Line CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year	Balance
VP6000-01-3	Federated Hermes Govt Obligation		12/31/2023		12/31/2050	295,470	1,604	37,454	297,074
Total Cash Equivalents						295,470	1,604	37,454	297,074

HAWKEYE MUTUAL INSURANCE ASSOCIATION	Year
HAWKEYE MUTUAL INSURANCE ASSOCIATION	2024

SCHEDULE DA - PART 1
Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

[illegible]

Paid for
Accrued
Interest

—

SCHEDULE A - Part 1

Showing All Real Estate OWNED December 31 of Current Year

Line	Description of Property	Code	Location		Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Change in Book/Adjusted Carrying Value Less Encumbrances					Gross Income Earned Less Interest Incurred on Encumbrances	Taxes Repairs and Expenses Incurred.
			City	State							Current Current Year's Depreciation	Current Year's OTTI Recognized	Current Year's Change in Encumbrances	Total Change in B./ACV 13-11-12	Total Foreign Exchange Change in B./A.C.V		
	Land		Newton	IA	1/1/2000	1/1/2000	14,000		14,000					-			
	Building		Newton	IA	10/31/2014	10/31/2014	226,339		180,501		5,804			(5,804)		2,000	16,115
														-			
	Totals						240,339	-	194,501	-	5,804	-	-	(5,804)	-	2,000	16,115

HAWKEYE MUTUAL INSURANCE ASSOCIATION	Year 2024
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SCHEDULE A - Part 2 Showing All Real Estate ACQUIRED and Additions Made During the Year									
		Location		Date Acquired	Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
1		2	3						
Line	Description of Property	City	State						
	None								
	Totals								

SCHEDULE A - Part 3																			
Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"																			
Line	1	2 Location		3	4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances				14	15	17	18	19	20
		City	State							Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances						
	Description of Property																		
None																			
Totals																			

HAWKEYE MUTUAL INSURANCE ASSOCIATION	Year 2024
HAWKEYE MUTUAL INSURANCE ASSOCIATION	

SUMMARY INVESTMENT SCHEDULE

Line	Gross Investment Holdings	
	1 Amount	2 Percentage
1 Long-Term Bonds (Schedule D, Part 1)		
1.01 U.S. Governments	-	0.00%
1.02 All Other Governments	-	0.00%
1.03 US states, territories and possessions, guaranteed	-	0.00%
1.04 US political subdivisions of states, territories, guaranteed	20,259,261	69.23%
1.05 US special revenue, non-guaranteed	-	0.00%
1.06 Industrial and miscellaneous	-	0.00%
1.09 SVO identified bonds	-	0.00%
1.10 Total long-term bonds	<u>20,259,261</u>	<u>69.23%</u>
2 Preferred stocks (Schedule D, Part 2, Section 1)		
2.01 Industrial and miscellaneous	172,660	0.59%
2.02 Subsidiaries	-	0%
2.03 Total preferred stock	<u>172,660</u>	<u>1%</u>
3 Common stocks (Schedule D, Part 2, Section 2)		
3.01 Industrial and miscellaneous publicly traded	-	0.00%
3.02 Industrial and miscellaneous other	4,500	0.02%
3.03 Subsidiaries	-	0.00%
3.04 Mutual funds	3,650,251	12.47%
3.05 Closed-end funds	-	0.00%
3.06 Total common stocks	<u>4,539,762</u>	<u>15.51%</u>
4 Real Estate (Schedule A)		
4.01 Properties occupied by company (Schedule A, Part 1)	<u>194,501</u>	<u>0.66%</u>
5 Cash, Cash equivalents and Short-term Investments		
5.01 Cash (Schedule E, Part 1)	3,801,692	12.99%
5.02 Cash equivalents (Schedule E, Part 2)	295,470	1.01%
5.03 Short-term investments (Schedule DA)	-	0.00%
5.04 Total cash, cash equivalents and short-term investments	<u>4,097,162</u>	<u>14.00%</u>
6 Receivables for securities	-	0.00%
7 Total invested assets	<u>29,263,346</u>	<u>100.00%</u>

HAWKEYE MUTUAL INSURANCE ASSOCIATION	Year 2024
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2024 FIVE-YEAR HISTORICAL DATA

Line	Line	2024	2023	2022	2021	2020
	Gross Premiums Written					
1	Wind	6,666,124	5,681,456	4,672,761	4,128,088	3,660,397
2	Fire	10,580,301	9,281,499	7,910,134	7,034,253	6,184,434
3	Inland Marine	182,209	184,980	168,124	155,277	146,199
4	Equipment breakdown	-	-	-	-	-
5	Service lines	-	-	-	-	-
6	Other lines	-	-	-	-	-
8	Total (gross premiums written)	17,428,634	15,147,935	12,751,019	11,317,618	9,991,030
8.1	Number of policies per year	7,480	9,458	9,800	9,682	9,298
	Net Premiums Written					
9	Wind	3,189,397	4,476,687	3,706,725	3,287,274	3,042,181
10	Fire	7,103,574	8,076,730	6,944,097	6,193,439	5,566,218
11	Inland Marine	182,209	184,980	168,124	155,277	146,199
12	Equipment breakdown	-	-	-	-	-
13	Service lines	-	-	-	-	-
14	Other lines	-	-	-	-	-
15	Total (net premiums written)	10,475,180	12,738,397	10,818,946	9,635,990	8,754,598
	Statement of Income					
9	Net underwriting gain (loss)	(3,375,502)	(5,643,462)	(1,271,671)	(848,949)	(3,466,606)
10	Net investment gain (loss)	1,198,834	885,704	(204,456)	793,200	1,030,298
11	Total other income	368,071	250,775	245,109	223,417	202,267
13	Federal income taxes incurred	(279,570)	-	-	1,350	(935,403)
14	Net income	(1,529,027)	(4,506,983)	(1,231,017)	166,318	(1,298,638)
	Balance Sheet Lines					
15	Total admitted assets excluding protected cell business	29,807,929	30,096,035	32,242,121	33,816,441	30,108,661
16	Uncollected premium and agents' balances in course of collection	45,321	121,865	25,753	36,663	32,511
17	Deferred premiums	-	-	-	-	-
18	Total liabilities	10,225,305	8,917,871	7,643,104	8,048,203	4,756,944
19	Losses	645,539	118,617	1,441,274	2,753,310	74,799
20	Loss adjustment expenses	11,416	5,469	20,000	21,000	-
21	Unearned premiums	7,485,355	6,506,116	5,664,362	4,960,711	4,338,254
22	Surplus as regards policyholders	19,582,625	21,178,164	24,599,017	25,768,208	25,351,717
	Cash Flow					
23	Net cash from operations (Line 9)	1,055,995	(4,640,693)	1,198,679	3,719,620	(3,057,946)
	Iowa Code 518A.37					
	Required Surplus	3,963,734	4,373,552	4,011,583	3,599,499	3,243,429
	Actual Surplus	19,582,625	21,178,164	24,599,017	25,768,208	25,351,717
	Percentage Distribution of Cash, Cash, Equivalents and Investment Assets					
24	Bonds	69.2	68.2	70.9	53.0	66.1
25	Stocks	16.1	18.3	17.6	38.5	13.4
26	Real estate	0.7	0.7	0.5	0.5	0.5
27	Cash, cash equivalents and short-term investments	14.0	12.8	11.0	8.0	20.0
28	Receivables for securities	-	-	-	-	-
29	Aggregate write-ins for invested assets	-	-	-	-	-
30	Cash, cash equivalents and invested assets	100.0	100.0	100.0	100.0	100.0
	Capital and Surplus Accounts					
31	Net unrealized capital gains or losses	203,557	796,759	(882,021)	543,323	16,960
32	Change in surplus as regards policyholders for the year	19,582,625	21,178,164	24,599,017	416,491	(2,231,686)
	Gross Losses Paid					
33	Wind	8,471,115	32,075,896	7,674,261	8,686,708	42,457,149
34	Fire	4,951,782	4,095,717	3,324,032	3,965,959	2,294,683
35	Inland Marine	53,693	59,803	50,235	38,502	31,582
36	Equipment breakdown	-	-	-	-	-
37	Service lines	-	-	-	-	-
38	Other lines	-	-	-	-	-
39	Total (gross losses paid)	13,476,590	36,231,415	11,048,528	12,691,169	44,783,414
	Net Losses Paid					
40	Wind	3,521,083	11,467,956	6,145,839	599,684	8,264,437
41	Fire	4,668,457	3,942,748	3,026,777	3,624,691	1,621,938
42	Inland Marine	53,693	59,803	50,235	38,502	11,822
43	Equipment breakdown	-	-	-	-	-
44	Service lines	-	-	-	-	-
45	Other lines	-	-	-	-	-
46	Total	8,243,234	15,470,506	9,222,850	4,262,877	9,898,197
	Operating Percentages					
47	Premiums earned	100.0	100.0	100.0	100.0	100.0
48	Losses incurred	92.4	118.9	78.2	77.0	113.2
49	Loss expenses incurred	7.8	3.2	8.4	5.9	4.4
50	Other underwriting expenses incurred	4.7	4.0	4.0	4.7	24.7
51	Net underwriting gain or (loss)	(35.5)	(47.4)	(12.6)	(9.4)	(42.3)
	Other Percentages					
52	Net premiums written to policyholders' surplus	53.5	60.1	44.0	37.4	34.5

ANNUAL STATEMENT FOR THE YEAR 2024
NOTES TO FINANCIAL STATEMENTS

1 Summary of Significant Accounting Policies and Going Concern

- a. Are the accompanying financial statements of the Association been prepared in conformity with accounting practices prescribed or have permitted by the NAIC as modified by Iowa Administrative Code Section 0371B for insurance companies domiciled in the State of Iowa? ☒ Yes ☐ No ☐ N/A
- b. Is the preparation of the Association financial statements in conformity with statutory accounting principles which requires management to make estimates and assumptions that affect the reported amount of assets and liabilities? ☒ Yes ☐ No ☐ N/A
- c. Has the Association disclosed contingent assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the period? (Actual results could differ from those estimates). ☐ Yes ☐ No ☒ N/A
- d. Are premiums earned over the terms of the related insurance policies and reinsurance contracts? ☒ Yes ☐ No ☐ N/A
- e. Are unearned premium reserves established to cover the unexpired portion of premiums written? ☒ Yes ☐ No ☐ N/A
- f. Are expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. ☒ Yes ☐ No ☐ N/A
- g. Are expenses incurred reduced for ceding allowances received or receivable? ☒ Yes ☐ No ☐ N/A
- h. Are Associations asset values stated as follows:
- h.1 Short-term investments at amortized cost; ☒ Yes ☐ No ☐ N/A
- h.2 Amortized cost for investment grade ☒ Yes ☐ No ☐ N/A
- h.3 Lower of amortized cost or fair value for below investment grade; ☒ Yes ☐ No ☐ N/A
- h.4 Stocks at fair value. ☒ Yes ☐ No ☐ N/A
- i. What amortization method did the Association use to prepare this financial statement. Pro Rata Method
- j. Based on its evaluation of relevant conditions and events, does management have any going concerns or substantial doubt about the Association's ability to grow. ☐ Yes ☒ No

2 Accounting Changes and Corrections of Errors

- a. Did the Association have any material changes in accounting principles or corrections of errors? ☐ Yes ☒ No
- If yes, please explain.

3 Business Combinations and Goodwill

- a. Has there been any business combinations accounted for under the statutory purchase method? ☐ Yes ☒ No
- b. Did the Association have any statutory mergers or impairment losses? ☐ Yes ☒ No
- If yes, please explain.

4 Discontinued Operations

- a. Does the Association have any discontinued operations? ☐ Yes ☒ No

5 Investments

- a. Is the Association a creditor for any restructured debt? ☐ Yes ☒ No
- b. Does the Association have:
- b.1 Loan Backed Securities; ☐ Yes ☒ No
- b.2 Real Estate; ☐ Yes ☒ No
- If yes, please provide address for those property.
- b.3 Investments in Low-Income Housing Tax Credits (LIHTC); ☐ Yes ☒ No
- b.4 Restricted Assets; ☐ Yes ☒ No
- b.5 Working Capital Finance Investments; ☐ Yes ☒ No
- b.6 Offsetting and Netting of Assets and Liabilities; ☐ Yes ☒ No
- b.7 SGI securities; ☐ Yes ☒ No
- b.8 Short sales; ☐ Yes ☒ No
- b.9 Prepayment Penalty and Acceleration Fees. ☐ Yes ☒ No
- If yes, please explain.

6 Joint Ventures, Partnerships and Limited Liability Companies

- a. Does the Association have investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of admitted assets. ☐ Yes ☒ No
- b. Does the Association recognize any impairment write down for investments in Joint Ventures, Partnerships and Liability Companies during the statement period. ☐ Yes ☒ No

7 Investment Income

- a. Did the Association disclose any investment income due and accrued in the financial statement period? ☐ Yes ☒ No
- If yes, please provide total amount excluded. \$ -

9 Income Taxes

- a. What was the Federal Income tax incurred for 2024 and 2023? 2024 \$ -
2023 \$ -
- b. At year end, did the Association have any operating loss carryforward? ☒ Yes ☐ No
- c. Please provide any federal income taxes incurred in the current year and prior year that will be available for recoupment in the event of future net losses: 2024 \$ -
2023 \$ -
- d. Did the Association have any deposits admitted under Section 6603 of the Internal Revenue Service Code? ☐ Yes ☒ No
- e. Is the Association's Federal Income Tax return consolidated with any other equity? ☐ Yes ☒ No
- f. Did the Association have any federal or foreign tax loss contingencies? ☐ Yes ☒ No
- If yes, please provide amount? \$ -
- g. Did the Association have any alternative minimum tax (AMT) credits. ☐ Yes ☒ No

10 Information Concerning Parent, Subsidiaries and Affiliates and other related parties.

- a. Does the Association own any agencies or other business entities? ☐ Yes ☒ No
- If yes, please provide list.

11 Debt

- a. Does the Association have any debt obligations?
If yes, please provide list. ☐ Yes ☒ No

12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other
Post retirement Benefit Plans

- a. Does the Association provide benefits, pension plans, etc. to Officers, Directors and Employees?
If so, please provide what types. ☒ Yes ☐ No
The Association participates through Principal in a defined benefit plan that covers all employees. The plan calls for benefits to be paid to eligible employees at retirement based primarily upon years of service with the Association. Contributions to the plan reflect benefits attributed to employees' service date, as well as services expected to be earned in the future. No mandatory employee contributions are required.

13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganization

- a. Does the Association have any special surplus funds from the prior year? ☐ Yes ☒ No
b. What amount of unassigned funds (surplus) are represented or reduced by cumulative unrealized gains (losses). \$ 203,557

14 Liabilities, Contingencies and Assessments

- a. Does the Association have:
- a.1 Contingent Commitments; ☐ Yes ☒ No
 - a.2 Assessments that have a material financial effect; ☐ Yes ☒ No
 - a.3 Gain Contingencies; ☐ Yes ☒ No
 - a.4 Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits; ☐ Yes ☒ No
 - a.5 Joint and Several Liabilities; ☐ Yes ☒ No
 - a.6 All Other Contingencies or impairment of assets. ☐ Yes ☒ No

15 Leases

- a. Does the Association have any material lease obligations?
If yes, please explain. ☐ Yes ☒ No

16 Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

- a. Does the Association have transfers or receivables reported as sales? ☐ Yes ☒ No
b. Does the Association have transfers and servicing of financial assets? ☐ Yes ☒ No
c. Does the Association have wash sales? ☐ Yes ☒ No

17 Other Items

- Does the Association have:
- a. Unusual or Infrequent Items; ☐ Yes ☒ No
 - b. Troubled Debt Restructuring; ☐ Yes ☒ No
 - c. Other Disclosures or Unusual items; ☐ Yes ☒ No
 - d. Subprime-Mortgage-Related Risk Exposure; ☐ Yes ☒ No
 - e. Insurance-Linked Securities (ILS) Contracts. ☐ Yes ☒ No
 - f. Other lines (Part 1 and Part 2 list business lines included) ☐ Yes ☒ No

18 Event Subsequent

- a. Does the Association have any Type I (Recognized Subsequent Events), or Type II (Non-recognized Subsequent Events) for year-end December 31, 2024? ☐ Yes ☒ No
b. If so, please explain

19 Reinsurance

- Does the Association have:
- a. Unsecured aggregate recoverable for losses, paid or unpaid, including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of policyholder surplus; ☒ Yes ☐ No
 - b. Reinsurance recoverable in dispute; ☐ Yes ☒ No
 - c. Commission amounts due and payable to reinsurers if parties were to cancel coverage; ☐ Yes ☒ No
 - d. Uncollectible reinsurance that was written off during the year for losses incurred, loss adjustment expenses incurred or premiums earned; ☐ Yes ☒ No
 - e. Commutation of ceded reinsurance during the year for losses incurred, loss adjustment expenses incurred or premiums earned; ☐ Yes ☒ No
 - f. Contracts with Certified Reinsurance whose rating was downgraded or whose status was subject to revocation. ☐ Yes ☒ No

20 Changes in Incurred Losses and Loss Adjustment Expenses

- a. Does the Association have changes in the provision for incurred loss and loss adjustment expenses attributable to insured events of prior years. ☒ Yes ☐ No
If yes, please indicate whether additional premiums or return premiums have been accrued as a result of the prior-year effects (if applicable). See illustration.
Reserves as of December 31, 2023 were \$ 124,085 . As of December 31, 2024 , 101,322 has been paid. for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$ 0 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on yyy and zzz lines of insurance. Therefore, there has been a \$ (22,763) unfavorable (favorable) prior-year development since December 31, 2023 , December 31, 2024. The increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Included in this increase (decrease), the Company experienced \$ 0 of unfavorable (favorable) prior year loss development on retrospectively rated policies. However, the business to which it relates is subject to premium adjustments.
- b. Does the Association have significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and losses adjustment expenses. ☐ Yes ☒ No
If yes, please include reasons for the change and the effects on the financial statements for the most recent reporting period presented.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE HAWKEYE MUTUAL INSURANCE ASSOCIATION
GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES
GENERAL

- 1.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ☐ Yes ☒ No
- 1.2 If yes, date of change: _____
- 2.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019
- 2.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019
- 2.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 6/23/2023
- 2.4 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ☒ Yes ☐ No
- 2.5 Have all of the recommendations within the latest financial examination report been complied with? ☒ Yes ☐ No
- 3.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 3.11 sales of new business? ☐ Yes ☒ No
- 3.12 renewals? ☐ Yes ☒ No
- 3.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 3.21 sales of new business? ☐ Yes ☒ No
- 3.22 renewals? ☐ Yes ☒ No
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ☐ Yes ☒ No
- 4.2 If yes, provide the name of the entity.

Name of Entity	NAIC Company Code	State of Domicile

- 5.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ☐ Yes ☒ No
- 5.2 If yes, give full information _____
- 6 What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
An annual audit is not required.
- 7.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ☒ Yes ☐ No
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 7.2 If the response to 7.1 is no, please explain:
- 7.3 Has the code of ethics for senior managers been amended? ☐ Yes ☒ No
- 7.4 If the response to 7.3 is yes, provide information related to amendment(s)
- 7.5 Have any provisions of the code of ethics been waived for any of the specified officers? ☐ Yes ☒ No
- 7.6 If the response to 7.5 is yes, provide the nature of any waiver(s).

BOARD OF DIRECTORS

- 8 Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ☒ Yes ☐ No
- 9 Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ☒ Yes ☐ No
- 10 Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? ☒ Yes ☐ No
- 11 Does the Association have any directors that are agents and/or own an agency with business written by the Association. ☐ Yes ☒ No
- 11.1 If the response to 11 is yes, list the directors and the agency name, if applicable.

FINANCIAL

- 11 Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ☐ Yes ☒ No
- 12.1 Total amount loaned during the year:
- 12.11 To directors and other officers \$ -
- 12.2 Total amount of loans outstanding at the end of year:
- 12.21 To directors and other officers \$ -
- 13.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ☐ Yes ☒ No
- 13.2 If yes, state the amount thereof at December 31 of the current year:
- 13.21 Rented from others \$ -
- 13.22 Borrowed from others \$ -
- 13.23 Leased from others \$ -
- 13.24 Other \$ -
- 14 Does the reporting entity report any amounts due from parent on Page 2 of this statement? ☐ Yes ☒ No

INVESTMENTS

- 15.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ☐ Yes ☒ No
- 15.2 If yes, state the amount thereof at December 31 of the current year. \$ -
- 16 Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Iowa Administrative Code 191.32. ☒ Yes ☐ No

For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

Name of Custodian(s)	Custodian's Address
Principal	510 N Valley Mills Drive, Suite 400 Waco, TX 76710

- 17 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current year? ☐ Yes ☒ No
- 17.1 If yes, give full and complete information relating thereto:

Old Custodian	New Custodian	Date of Change	Reason

- 17.2 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [... that have access to the investment accounts"; "... handle securities]

Name of Firm or Individual	Affiliation
Matthew Bral, Principal TJ Dykstra	U I

- 17.3 For those firms/individuals listed in the table for Question 18.2, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? ☒ Yes ☐ No
- 17.4 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ☒ Yes ☐ No
- 18.1 Does the reporting entity have any diversified mutual funds reported in Schedule 0 - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? ☐ Yes ☒ No
- 18.2 If yes, complete the following schedule:

CUSIP#	Name of Mutual Fund	Book/Adjusted Carrying Value
18.20 TOTAL		

18.3 For each mutual fund listed in the table above, complete the following schedule:

Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation

19 Describe the sources or methods utilized in determining the fair values
Third Party Custodian

20.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?

☒ Yes ☐ No

21.1 If the answer to 20.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy
(hard copy or electronic copy) for all brokers or custodians used as a pricing source?

☒ Yes ☐ No

21.3 If the answer to 21.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

OTHER

22.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?

\$ 16,243

22.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

Name	Amount Paid
NAMIC	9,910
Total	9,910

23.1 Amount of payments for legal expenses, if any?

\$ -

23.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

Name	Amount Paid
	-
	-
	-

24.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any?

☐ Yes ☒ No

24.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

Name	Amount Paid
	-
	-
	-

25 Please list operating systems (software) and their applications.
IMT APPS

26 Does the Association utilize in-house adjusters? If not please provide third party utilized.
No - Hausch & Co.

☐ N/A

☐ N/A

☐ N/A

☐ N/A

☐ N/A

☐ N/A

☐ N/A

☐ N/A

☐ N/A

☐ N/A

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☐ N/A

☐ **N/A**

☐ **N/A**

☐ **N/A**

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE HAWKEYE MUTUAL INSURANCE ASSOCIATION
GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 1.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? ☐ Yes ☒ No
- 1.2 If yes, indicate the number of reinsurance contracts containing such provisions
- 2.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? ☐ Yes ☒ No
- 2.2 If yes, please provide details.
- 4.1 Has the reporting entity guaranteed policies issued by any other entity and now in force: ☐ Yes ☒ No
- 4.2 If yes, give full information
- 5.1 Largest net aggregate amount insured in anyone risk (excluding workers' compensation): \$ 500,000
- 5.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? ☐ Yes ☒ No
- 5.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 1
- 6.1 Is the reporting entity's premiums ceded in multiple reinsurance contract? ☐ Yes ☒ No
- 6.2 If yes, please describe the method of allocating and recording reinsurance among the ceded:
- 6.3 If the answer to 6.1 is yes, are the methods described in item 6.2 entirely contained in the respective multiple ceded reinsurance contracts? ☐ Yes ☐ No
- 6.4 If the answer to 6.3 is no, are all the methods described in 8.2 entirely contained in written agreements? ☐ Yes ☐ No
- 6.5 If the answer to 6.4 is no, please explain.
- 7.1 Has the reporting entity guaranteed any financed premium accounts? ☐ Yes ☒ No
- 7.2 If yes, please provide details.

☐ N/A

☐ N/A

☐ N/A

☐ N/A

☐ N/A

☒ N/A

☒ N/A

☐ N/A