### December 31, 2024 - Annual Statement

Iowa Company Number: 0116

### Legacy Mutual Insurance Association

Jennifer Glassgow 614 Halland Ave Stanton IA 51573

For Office Use Only
NAIC NUMBER
AUDITED BY
DATE
APPROVED

12/31/2024

ANNUAL STATEMENT OF THE

### **Legacy Mutual Insurance Association**

For the Year Ended December 31, 2024

Insurance Company	Year
LEGACY MUTUAL INSURANCE ASSOCIATION	2024

Assets

Assets				
	1	2	3	4
			Net	
Line	As of 12/31/2024	Nonadmitted	Admitted Assets	As of 12/31/2023
1 Bonds (Schedule D)	9,906,908	423	9,906,485	7,699,512
2 Stocks (Schedule D)				
2.1 Preferred Stocks	149,860		149,860	-
2.2 Common Stocks	4,933,698		4,933,698	4,630,466
3 Real Estate (Schedule A)	365,662		365,662	381,657
4 Cash				
4.1 Cash	896,118		896,118	542,316
4.2 Cash equivalents	1,510,157		1,510,157	1,685,869
4.3 Short-term investments	0		-	-
5 Receivables for securities			-	-
6 Aggregate write-ins for invested assets	17,491		17,491	-
7 Subtotal, cash and invested assets	17,779,892	423	17,779,470	14,939,820
8 Investment income due and accrued	79,482		79,482	60,819
9 Premium and Considerations				
9.1 Uncollected premium and agents' balances in course of collection	11,850	80	11,770	13,402
9.2 Deferred premiums	937,819		937,819	675,136
10 Reinsurance (Schedule F)				
10.1 Amounts recoverable from reinsurers	18,459		18,459	64,496
10.3 Other amounts receivable under reinsurance contracts	0		-	-
11 Current federal income tax recoverable	50,000	50,000	-	-
12 Electronic data processing equipment and software	9,061	7,500	1,561	3,577
13 Furniture and equipment assets	11,914	11,914	-	-
14 Receivables from subsidiaries	55,000	55,000	-	-
15 Aggregate write-ins for other than invested assets	35,910	35,910	-	-
16 Total	18,989,387	160,827	18,828,561	15,757,250
DETAILS OF WRITE-INS				
0601 Southwest Iowa Egg	17,491		17,491	0
0602 insert write-in			0	0
0603 insert write-in			0	0
0604 insert write-in			0	0
0605 insert write-in			0	0
0606 insert write-in			0	0
0607 insert write-in			0	0
0608 insert write-in	.=		0	0
0699 Totals (Line 6 above)	17,491	0	17,491	0
DETAILS OF WRITE-INS				
1501 Prepaid Insurance	0	0	0	0
1502 Transportation Equipment	35,910	35,910	0	0
1503 Prepaid Premium Tax			0	0
1504 insert write-in			0	0
1505 insert write-in			0	0
1506 insert write-in			0	0
1507 insert write-in			0	0
1508 insert write-in	25.042	25.042	0	0
1599 Totals (Line 15 above)	35,910	35,910	0	0

Insurance Company

LEGACY MUTUAL INSURANCE ASSOCIATION

Year
2024

### LIABILITIES, SURPLUS AND OTHER FUNDS

2

1

Line	As of 12/31/2024	As of 12/31/2023
1 Losses	187,379	474,335
2 Loss Adjustment Expenses	13,772	15,854
3 Commissions payable, contingent commissions	202,862	165,968
4 Other Expenses	42,413	41,122
5 Taxes licenses and fees due and accrued	34,732	13,400
6 Current federal income taxes	0	0
7 Borrowed Money	0	0
8 Unearned Premiums	4,090,074	2,809,921
9 Advance Premiums	163,373	130,100
10 Ceded reinsurance premiums payable	258,910	314,285
11 Funds held by company under reins treaties	32,886	23,609
12 Amounts withheld or retained by company for account of other		0
13 Aggregate write Ins for liabilities	(156)	5
14 Total Liabilities (Lines 1 through 13)	5,026,245	3,988,599
15 Aggregate write in for special surplus funds	-	-
16 Aggregate write ins for other than special surplus funds	-	-
17 Unassigned funds (surplus)	13,802,315	11,768,651
18 Surplus as regards policyholders	13,802,315	11,768,651
19 Totals (Page 2, Line 16, Col. 3)	18,828,561	15,757,250
DETAIL O OF WEITE ING		
DETAILS OF WRITE-INS	(450)	-
1301 Suspense	(156)	5
1302 insert write-in		
1303 insert write-in		
1304 insert write-in		
1305 insert write-in	(450)	
1399 Totals (Line 13 above)	(156)	5
DETAILS OF WRITE-INS		
1501 insert write-in		
1502 insert write-in		
1503 insert write-in		
1504 insert write-in		
1505 insert write-in		
1599 Totals (Line 15 above)	-	-
DETAILS OF WRITE-INS		
1601 insert write-in		
1602 insert write-in		
1603 insert write-in		
1604 insert write-in		
1605 insert write-in		
1699 Totals (Line 16 above)	-	-

Insurance Company	Year
LEGACY MUTUAL INSURANCE ASSOCIATION	2024

### STATEMENT OF CASH FLOW

Line	1 As of 12/31/2024	2 As of 12/31/2023
Cash from Operations		
1 Premiums collected net of reinsurance	4,587,319	4,252,181
2 Net investment income:	431,722	332,347
3 Miscellaneous income	376,380	193,412
4 Total (Lines 1 through 3)	5,395,420	4,777,940
5 Benefit and loss related payments	5,709,592	3,388,883
6 Commissions, expenses paid and aggregate write-ins for deductions	2,084,797	1,724,280
7 Federal taxes paid (recovered) net of \$ tax on capital gains (losses)	(369)	-
8 Total (Lines 5 through 7)	7,794,020	5,113,164
9 Net cash from operations (Line 4 minus Line 8)	(2,398,600)	(335,224)
Cash from Investments		
10 Proceeds from investments sold, matured or repaid		
10.1 Bonds (link locations)	666,601	300,000
10.2 Stocks	3,657,672	1,596,337
10.3 Real Estate	93,567	-
10.4 Miscellaneous proceeds	2,270	-
10.5 Total investment proceeds (Lines 10.1 to 10.4)	4,420,110	1,896,337
11 Cost of investments acquired (long-term only):		
11.1 Bonds (link locations)	-	-
11.2 Stocks	2,345,331	-
11.3 Real Estate	47,208	-
11.4 Miscellaneous applications	-	-
11.5 Total investments acquired (Lines 11.1 to 11.4)	2,392,539	-
12 Net cash from investments (Line 11.5 minus Line 10.5)	2,027,571	1,896,337
Cash from Financing and Miscellaneous Sources  13 Cash provided (applied):		
13.1 Borrowed funds	_	_
13.2 Other cash provided (applied)	(10,722)	10,527
14 Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2)	(10,722)	10,527
,	(10,722)	10,021
Reconciliation of Cash, Cash Equivalents and Short-Term Investments	(004.754)	4 574 044
15 Net change in cash, cash equivalents and short-term investments (Lines 9+12+14)	(381,751)	1,571,641
16 Cash, cash equivalents and short-term investments	0.700.00	050.5.5
17.1 Beginning of year *	2,788,025	656,545
17.2 End of year (Line 15 plus Line 17.1)	2,406,274	2,228,185

Insurance Company	Year
LEGACY MUTUAL INSURANCE ASSOCIATION	2024

# Underwriting and Investment Exhibit Part 1 - Premiums Earned

Line	Direct Premium	1 Net Premiums Written per Written in 2024 Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year per Col. 5 Part 1A	4 Premiums Earned During year Cols. 1+2+3 (1)+(2)-(3)
1	Wind	2,310,612	1,790,527	1,983,556	2,117,583
2	Fire	2,522,526	1,927,299	2,084,077	2,365,748
3	Inland marine	47,739	25,456	22,441	50,754
4	Equipment breakdown	0		0	0
5	Service lines	0		0	0
6	Other lines	0		0	0
7	Total	4,880,877	3,743,282	4,090,074	4,534,086

Insurance Company	Year
LEGACY MUTUAL INSURANCE ASSOCIATION	2024

# Underwriting and Investment Exhibit Part 1A - Recapitulation of All Premiums

Line	Direct Premium	1 Amount Unearned (a)	2 Earned but Unbilled Premium	3 Total Reserve for Unearned Premiums Columns 1+2
1	Wind	1,983,556		1,983,556
2	Fire	2,084,077		2,084,077
3	Inland marine	22,441		22,441
4	Equipment breakdown			0
5	Service lines			0
6	Other lines			0
7	Total	4,090,074	0	4,090,074
	(a) State here the basis of computation used in each case.	Actual		

Insurance Company	Year	
LEGACY MUTUAL INSURANCE ASSOCIATION	2024	

### UNDERWRITING AND INVESTMENT EXHIBIT PART 1B - Premiums Written

Line	Direct Premium	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Ceded	4 Net Premiums Written Columns 1+2-3
1 \	Wind	4,101,125		1,790,513	2,310,612
2 F	Fire	4,313,039		1,790,513	2,522,526
3 I	Inland marine	47,739			47,739
4 E	Equipment breakdown				0
5 5	Service lines				0
6 (	Other lines				0
7 7	Total	8,461,903	0	3,581,026	4,880,877

Insurance Company	Year
LEGACY MUTUAL INSURANCE ASSOCIATION	2024

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NEXT PRIOR

### UNDERWRITING AND INVESTMENT PART 2 - Losses Paid and Incurred

			Losses Pai	d Less Salvage						
		1	2	3	4	5	6	7	8	
Line	Direct Losses	Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments Cols. 1+2-3	Net Losses Unpaid Current Year (Part 2A, Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4+5-6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)	
1 Wind		5,682,999		1,074,308	4,608,691	89,175	141,980	4,555,885	215%	
2 Fire		1,170,390		23,451	1,146,939	98,205	346,474	898,670	38%	
3 Inland marine	е				-	0	0	-		
4 Equipment b	reakdown				-	0	0	-		
5 Service lines					-	0	0	-		
6 Other lines					-	0	0	-		
7 Total		6,853,389		1,097,760	5,755,629	187,379	488,454	5,454,555	253%	

Insurance Company	Year	ĺ
LEGACY MUTUAL INSURANCE ASSOCIATION	2024	TOC
UNDERWRITING AND INVESTMENT		NEXT

### UNDERWRITING AND INVESTMENT PART 2A - Unpaid Losses and Loss Adjustment Expenses

NEXT PRIOR

			Reporte	ed Losses			Incurred But Not	Reported		
		1	2	3	4	5	6	7	8	9
Line	Direct Losses	Direct Business	Reinsurance Assumed	Deduct Reinsurance Recovered	Net Losses Excl. Incurred But Not Reported Cols. 1+2-3	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4+5+6-7)	Net Unpaid Loss Adjustment Expenses
1 Wind		276,019		186,844	89,175				89,175	3,615
2 Fire		98,205			98,205				98,205	10,157
3 Inland ma	rine				-				-	
4 Equipmen	it breakdown				-				-	
5 Service lir	nes				-				-	
6 Other line	S				-				-	
7 Totals		374,223	0	186,844	187,379	0	0	0	187,379	13,772

nsurance Company	Year
LEGACY MUTUAL INSURANCE ASSOCIATION	2024

### EXHIBIT OF NET INVESTMENT INCOME

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		1 Collected	2 Earned
Line	Asset	During Year	During Year
1 U.S. Governent Bo	onds		
1.1 Bonds exempt from		236,077	196,148
1.2 Other bonds (unat		94,722	85,417
2.1 Preferred stocks (	•	9,288	9,288
2.11 Preferred stocks of		.,	-,
2.2 Common stocks (		118,068	118,068
2.21 Common stocks o		,	,
3 Real estate		9.167	9.167
4 Cash, cash equiva	alents and short-term investments	63,249	66,204
5 Other invested as		11,410	11,410
	ns for investment income	-	-
7 Total gross investi	ment income	541,981	495,702
8 Investment expens	ses		86,860
9 Investment taxes,	licenses and fees, excluding federal income taxes		14,198
10 Interest expense			20,014
11 Depreciation on re	eal estate and other invested assets		16,843
12 Aggregate write-in	ns for deductions for investment income		-
13 Total deductions (	Lines 8 through 12)		137,914
14 Net investment inc	come (Line 7 - 13)		357,788
DETAILS OF WR	ITE-INS		
0601 insert write-in			
0602 insert write-in			
0603 insert write-in			
	1 through 0603) (Line 6 above)	0	0
Totals (Ellies 600)	unough 6666) (Line 6 above)	U	· ·
1201 insert write-in			
1202 insert write-in			
1203 insert write-in			
1299 Totals (Lines 1201	1 through 1203) (Line 12 above)		0
	EXHIBIT OF CAPITAL GAINS (LOSSES)	40	(0)
		(1)	(2)
		Realized	041
		Gain (Loss)	Other
		On Sales or Maturity	Realized Adjustments
1 U.S. Government	bonds	iviaturity	Aujusunents

EXHIBIT OF CAPITAL GAINS (LOSSES)				
	(1) Realized	(2)	(3)	(4)
	Gain (Loss)	Other	Total Realized Capital	Change in
	On Sales or Maturity	Realized Adjustments	Gain (Loss) (Columns 1+2)	Unrealized Capital Gain (Loss)
1 U.S. Government bonds				
1.1 Bonds exempt from U.S. tax				
1.2 Other bonds (unaffiliated)	(8,276)		(8,276)	
2.1 Preferred stocks (unaffiliated)				
2.11 Preferred stocks of affiliates				(404 407)
2.2 Common stocks (unaffiliated)	1,130,119		1,130,119	(421,497)
2.21 Common stocks of affiliates				
3 Real estate				
4 Cash, cash equuivalents and short-term investments  5 Other invested assets				
6 Aggregate write-ins for capital gains (losses)				
7 Total capital gains (losses)	1,121,843		1,121,843	(421,497)
r rotal suprai gamo (100000)	1,121,010		1,121,010	(121,101)
DETAILS OF WRITE-INS				
0601 insert write-in				
0602 insert write-in				
0603 insert write-in				
0699 Totals (Lines 0601 through 0603 ) (Line 6 above)	-	-	-	-

Insurance Company	Year	ı
LEGACY MUTUAL INSURANCE ASSOCIATION	2024	ı

### **EXHIBIT OF NON-ADMITTED ASSETS**

		1	2	3
		Current Year Total	Prior Year Total	Change in Total
		Current real rotal	riidi Teal Total	Nonadmitted
			Nonadmitted	Assets (Col. 2 -
Line		Nonadmitted Assets	Assets	Col 1)
1	Bonds (Schedule D)	423	1,349	926
2	Stocks (Schedule D)	-	-	-
2.1	Preferred Stocks	-	-	-
2.2	Common Stocks		-	_
3	Real Estate (Schedule A)		-	_
4	,			
4.1	Cash equivalents	-	-	1,349
4.2	Short-term investments		-	· -
5	Receivables for securities		-	_
6	Aggregate write-ins for invested assets		-	37
7	Subtotal, cash and invested assets	423	1,349	(423)
	Investment income due and accrued		-	`- ´
9	Premium and Considerations			
9.1	Uncollected premium and agents' balances in course of collection	80	37	(44)
9.2		-		- ′
10	Reinsurance (Schedule F)			
	Amounts recoverable from reinsurers		-	-
10.3	Other amounts receivable under reinsurance contracts		_	_
11	Current federal income tax recoverable	50,000	83,600	33,600
12	Electronic data processing equipment and software	7,500	12,500	5,000
	Furniture and equipment assets	11,914	15,200	3,287
	Receivables from subsidiaries	55,000	_	(55,000)
15	Aggregate write-ins for other than invested assets	35,910	35,095	(815)
16	Total	160,827	147,781	(13,046)
				-
	DETAILS OF WRITE-INS			
0601	insert write-in	_		_
0602	insert write-in			
0603	insert write-in			
0604	insert write-in			
0605	insert write-in			
0606	insert write-in			
0607	insert write-in			-
0608	insert write-in			
0699	Totals (Lines 0601 through 0608) (Line 6 above)	-	-	-
1501	insert write-in	_		_
1502	Transportation Equipment	35.910	35,095	(815)
1502	insert write-in	55,510	00,000	(010)
1503	insert write-in			
1505	insert write-in			
1506	insert write-in			
1507	insert write-in			
1508	insert write-in			_
1599	Totals (Lines 1501 through 1508) (Line 15 above)	35,910	35,095	(815)
.000	(	33,010	33,000	(510)

Insurance C	ompany			LE	GACY MUTU	AL INSURANC	E ASSOCIAT	TION					Year <b>2024</b>	тос		
				Cedeo	l Reinsuranc		le F - Part 3 ber 31, Curr	ent Year (\$000 O	mitted)					NEXT PRIOR		
1	2	3	4	5	6	7	8	9	10 Reinsurance Recover	11	12	13	14	15 Reinsuran	16 ce Payable	17
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE	Unearned Premiums	Contingent Commissions	Total Reinsurance Recoverable	Amount in Dispute Included in Column 13		Other Amounts Due to Reinsurers	Net Amount Recoverable from Reinsurers
42-0245590		Grinnell Mutual Reinsurance Company			3,581	18		187				205 - - - - - - - - - - -		259	33	(86) - - - - - - - - - - -
		Totals			3,581	18	-	187	-	-	-	205	-	259	33	(86)

Insurance Company	Year
LEGACY MUTUAL INSURANCE ASSOCIATION	2024

### Schedule F - Part 3 (Continued) Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

ce as of December 31, Current Year (\$000 Omitted)

1	2	3	21	22 Reinsurance Re	23	24 esses and Paid Loss A	25	26
		•		Remodrance Re		verdue	ajustilient Expense	
ID Number	NAIC Company Code	Name of Reinsurer	Current	Overdue 1 to 29 days	Overdue 30 to 90 days	Overdue 91 to 120 days	Overdue Over 120 days	Total Overdue
42-0245590	14117	irinnell Mutual Reinsurance Compar	18	ŕ				0 0 0 0 0 0 0 0 0
		Totals			-	-	-	-

OCI 22-070X (R 12/2019)

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NEXT PRIOR Insurance Company LEGACY MUTUAL INSURANCE ASSOCIATION TOC

SCHEDULE D - PART 1

			Ob.			LE D - PAR			_					NEXT							
			Sno	owing All Lo	ong-Term BONDS	Owned Dec		Value	ır			Change in Book / A	djusted Carrying Value	PRIOR			Interest				ate
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
					NAIC Designation		Rate Used			Book	Unrealized	3 Current Year's	Current Year's Other Than	Total Foreign Exchange	Rate	Effective	When	Admitted Amount	Amount Rec.		Stated Contractual
CUSIP		Type			and Administrative	Actual	to Obtain	Fair	Par	Adjusted	Valuation	Amortization /	Temporary	Change In	of	Rate	Paid	Due &		Acquired	Maturity
Identification	Description	Code	Foreign	Bond CHAR		Cost	Fair Value	Value	Value	Carrying Value	Inc / Dec	Accretion	Impair Recognized	B./A.C.V	Interest	of		Accrued	Year	Date	Date
	U.S. Governments None			(se	e Table K to the right	t)															
	None																				
	Totals				_		xxx								xxx	xxx	xxx			xxx	xxx
					-		***								***	***	***			***	***
	Insert New Row																				
	Delete Last Row																				
	All Other Governments																				
	None																				
	Totals						XXX								xxx	xxx	XXX			xxx	xxx
	Insert New Row																				
	Delete Last Row																				
U.S. States, 035361BX1	Terrritories and Possessions, Guaranteed Ankeny IA Cmnty Sch Dist				1.E FE	39.166	99.03	39.612	40.000	39.861		94			2.50	2.75	JD	83	1.000	11/18/2016	06/01/2026
035361BZ6	Ankeny lowa Cmnty Sch Dist				1.E FE	39,783	98.78	39,513	40,000	39,935		18	-		3.00	3.05	JD	100			06/01/2028
058508KY7	Ball St Univ Ind Univ Revs Student Fee B			2	1.D FE	119,748	101.50	101,501	100,000	111,200	-	(2,393)			4.00	1.42		2,000			07/01/2036
072702CQ4 093892BV8	Bayard NE due 10/1/2037 Bloomfield Ind Sch Bldg			2	1.B FE 1.B FE	49,658 110,819	76.24 94.05	38,120 94,054	50,000 100,000	49,720 107,138		19 (1,221)		1	2.00 3.00	2.05 1.65		250 1,383			10/01/2037 07/15/2034
116405SG7	Brownsville Tex Comb Tax and Rev			2	1.D FE	157,383	87.39	131,084	150,000	153,652		(834)	-		3.00	2.38	FA	1,700	4,500	04/30/2020	02/15/2037
12946REL2 12946REQ1	Caledonia WI Wtr Sys & Swr Sys Rev 3% 2/ Caledonia WI Str Sys & Swr			2	1.E FE 1.E FE	241,565 50,000	93.57 80.72	233,913 40,358	250,000 50,000	242,982 50,000	:	717	-	-	3.00 2.13	3.39 2.13		1,250 177			05/01/2033 05/01/2037
187720TT4	Clinton IA Cap Ln Nts			2	1.F FE	50,000	94.76	47,378	50,000	50,000					3.13	3.13		130			06/01/2037
187720WE3	Clinton IA GO Cap Ln Nts			2	1.F FE	59,130	92.59	50,925	55,000	55,340		(806)			3.50	2.00	JD	160	1,925	02/12/2020	06/01/2037
187756FA4 20715CAQ0	Clinton IA Cmnty Sch Dist AGM Confluence Cmnty Auth OH			2	1.C FE 1.B FE	99,260 118,629	81.49 101.88	81,490 101,881	100,000 100,000	99,541 110,401		68 (2,306)			1.38 4.00	1.45 1.51		133 667			06/01/2031 05/01/2034
232309JH8	Cuyahoga Falls Oh			2	1.C FE	111,699	91.93	91,933	100,000	106,009		(2,306)			3.00	1.20		250			12/01/2035
247627JP8	Delta-Eaton Sch Bldg Corp			2	1.B FE	164,959	81.50	134,477	165,000	164,970	-	2	-		2.13	2.13	JJ	1,617	3,506	06/11/2020	07/15/2035
250119EA8 259230NH9	Des Moines IA Met Wastewater Reclamation Douglas Cnty NE Hsp Auth			2	1.D FE 1.E FE	20,917 55,890	98.24 94.94	19,648 47,468	20,000 50,000	20,000 52,049		(833)	-	-	3.25 4.00	2.00 2.22		54 256			06/01/2031 11/15/2042
264037AN2	Dubuque IA Sales Tax Increment			2	1.F FE	50,000	98.44	49,222	50,000	50,000		(033)			3.63	3.63		151			06/01/2028
283734S77	El Paso Tex Go Ref Impt			2	1.C FE	171,912	101.31	151,970	150,000	161,468	-	(2,330)			4.00	2.25	FA	2,267	6,000	04/30/2020	08/15/2037
305229FL5 4624603L8	Fairmont MN Indpt Sch 2/1/36 Iowa Higher Ed- Wartburg Clg			2	1.C FE 1.A FE	48,384 40.000	94.22 97.13	42,398 38.852	45,000 40.000	45,059 40.000		(710)	-	-	3.25 4.00	1.65 4.00		609 400			02/01/2036 10/01/2027
4624603L8 4624606P6	lowa Higher Ed. Wartburg Cig lowa Higher Ed Ln Auth 10/1/36			2	1.G FE	54,280	97.13	38,852 46,085	50,000	40,000 51,860		(651)			3.50	2.10		438			10/01/2027
462467QU8	Iowa Fin Auth Single Fmly Mtg Rev				1.A FE	49,320	99.18	49,588	50,000	49,949	-	100	-	-	2.60	2.81	JJ	650	1,300	03/06/2018	07/01/2025
46256QLH7 462575JQ5	Iowa St Brd Regents Hsp due 9/1/38 Iowa St Univ Science IA Technol 7/1/39			2	1.C FE 1.D FE	50,000 99,523	74.37 70.08	37,187 70,077	50,000 100,000	50,000 99,594	-	- 24	-	-	2.00	2.00		333 1,000			09/01/2038 07/01/2039
471146SD3	Jarrell TX Indpt Sch			2	1.D FE 1.A FE	112,841	92.21	92,208	100,000	104,529		(2,095)			3.38	1.21		1,000			02/15/2039
48504NAU3	Kansas City MO Indl Dev Auth 3/1/32			2	1.F FE	126,998	104.88	104,875	100,000	114,842	-	(3,443)		-	5.00	1.33		1,667			03/01/2032
497595P69	Kirkwood Cmnty Cllg IA 6/1/30			2	1.C FE	102,612	89.83	89,835	100,000	101,484	-	(321)		-	2.00	1.65	JD	167	2,000	06/02/2021	06/01/2030

497569P77 499250GN1 505486CB2 510438BS2 57062FU8 602409LK8 602409LK8 602409LK8 60416H8C1 60356ATP8 61370SAN2 53969BAR3 644771AX5 65887EVV4 6588BUKM4 67756CCV9 682001GX4 684172TL3 686084QV3 682001GX4 684172TL3 686084QV3 57565DXJ0 682001GX4 684172TL3 686084QV3 57565DXJ0 682001GX4 684172TL3 686084QV3 9868259PZ7 68873F35 771676CH0 98676Z3 57556WB8 914026UV9 941647H28	Kirkwood Cmnty Cilg Ja Knox & Warren Cnty ILL Cmnty Lac Qui Parle Vly Indn't Sch Lake Panorama Rural Impt Zone IA Mauston Wis Sch Dist GO 3/1/39 Milwaukee Wis Met Sew Dist Minnesota St High Ed Gustavus Adolph Minnesota St High Ed Gustavus Adolph Minsonis St High Ed Gustavus Adolph Minsonis St High Ed Child Missouri St High Ed Child Missouri St High Ed Child Missouri St High Ed Child North Dakota St Brd Higher Ed Ohio St Hosp Rev Univ Ohio St High EDL FAC Omaha Pub Pwr Dist Orange City IA Oregon WI Go Corp OshKosh Wis Wir Rev Sys Bds 2021 Papillion-La Vista Neb Sch Dis Go Ref St Louis Mo Parking Rev South Dakota Brd Regis Hsg & Aux Fac Springfield Minn Indpt Sch State Univ IA Univ 7/1/2038 University Alabama Gen Rev 7/1/41 Washington MO Sch Dist GO Bds Waterloo Iowa GO Bds 6/1/31 Waukee IA Cently Sch Dist Western IA Tech Cmnty Wisconsin St Hith & EFA Wiscoshin St Hith & EFA		2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	1.C FE 1.A FE 1.A FE 1.A FE 1.A FE 1.B FE 1.B FE 1.F FE 1.C FE 1.D FE 1.C FE 1.	101.858 100.000 61.964 51.049 94.240 159.981 36.698 54.110 53.485 104.701 53.344 53.975 111.470 50.000 54.786 60.451 53.992 24.846 30.000 54.395 99.081 114.872 50.568 54.530 117.428 103.933 37.952 40.000 52.358 39.700 52.175 48.700 25.000 50.661	88.33 86.77 80.60 92.09 71.79 92.90 96.31 91.93 87.96 82.84 90.33 90.67 88.91 98.92 92.95 86.90 85.10 90.63 73.48 80.94 98.06 80.94 98.06 80.94 98.06 80.94 98.06 80.94 98.06 80.94 98.06 80.94 98.06 80.94 98.06 80.94 99.06 80.96	88,336 86,773 48,359 46,045 68,203 33,710 45,964 43,981 86,978 45,168 50,333 89,114 49,460 46,476 42,549 22,657 73,476 89,935 49,030 83,139 87,156 49,403 83,139 87,156 40,030 83,139 87,156 84,030 83,139 87,736 33,595 31,028 43,010 84,010 36,537 21,085 31,028 43,010 36,537 21,085 31,028 43,010 36,537 21,085 31,028 43,010 36,537 21,085 31,028 43,010 36,537 21,085 31,028 43,010 36,537 21,085 31,028 43,010 36,537 21,085 31,028 43,010 36,537 21,085 31,085 31,086 31	100,000 100,000 100,000 50,000 150,000 50,000 50,000 50,000 50,000 50,000 50,000 50,000 100,000 50,000 100,000	101.057 100.000 60,939 50,240 94,361 155,289 35,680 51,736 52,139 104,777 50,377 50,371 50,931 107,55,330 52,628 24,899 30,000 100,656 109,645 50,823 14,895 50,146 52,582 106,327 101,983 38,612 40,000 50,000		(228) . (293) (164) 38 (1.045) (233) (612) (425) 19 (730) (637) (1.103) (1.015) (526) (441) 9 . (102) (1,558) (849) (2,720) 7 (94) (546) (2,873) (563) 147 . (602) 110 . (91)		2.00 2.00 2.38 3.25 2.00 3.00 4.00 3.00 3.00 3.00 4.00 4.00 4	1.75 JD 2.00 JD 1.85 FA 2.90 JD 2.06 MS 2.21 AO 3.25 AO 1.70 AO 2.90 MS 2.15 JJ 2.85 JD 1.75 JD 3.00 AO 1.90 JJ 2.85 AO 2.90 MS 2.85 AO 2.90 MS 2.15 JJ 3.00 JD 3.00 J	167 2772 594 135 633 1,125 350 375 375 575 1,006 913 167 258 922 550 625 68 8 200 1,000 958 750 750 750 1,333 1,167 67 443 537 661 67 483 537 67 67 483 537 67 67 483 537 67 67 67 683 683 683 683 683 683 683 683 683 683	2,000 10 1,625 10 1,900 10 1,625 10 1,900 10 1,500 10 1,500 10 1,500 10 1,500 00 1,500 00 2,000 05 1,500 00 2,000 05 1,500 00 2,000 07 1,500 01 1,500 01 1,500 01 1,500 01 1,500 01 1,500 01 1,500 01 1,500 01 1,500 01 1,500 03 1,5	Meanth   M
	Totals				4,863,603	xxx	4,114,350	4,600,000	4,722,181		(36,149)		xxx	xxx xxx	38,499	136,450	xxx xxx
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U.S. Political S 091608PX1 132380CE4 142375EV2 233087PM1 250111CR0 259139EV0 259363SM2 299461OX4 30747NGY4 34461UC3 304479AK5 394479AK5	Bubdivisions of States, Territories, Guarantee Bismark ND Public Sch Dist Cambridge MN ISD Carlisle lowa Crnnty Sch Dist D C Everest Area Sch Dist Wis D C Everest Area Sch Dist Wis Des Moines I M INDPT CMNTY SCH Des Moines Iowa Stormwater MGM Capital Douglas CNTY Neb Sch Dist Evansville Ind Sew Wiss Rev Fargo ND Ref Impt Bnds 2015D City of Fargo ND Fond Du Lac WI Ser B Ref Unitd Go Greene Cnty Iowa Crnnty Sch Greene Cnty Iowa Crnnty Sch Iowa Fin Auth Unity Point Ser C Iowa St Board Regents Hosp	ed	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	1.C FE 1.F FE 1.D FE 1.D FE 1.D FE 1.D FE 1.D FE 1.C FE	107,471 50,000 40,406 49,874 50,889 59,010 50,000 60,000 49,999 91,587 30,321 46,406 58,461 15,225 50,000	94.53 90.68 96.94 94.29 100.01 95.59 98.82 95.21 97.43 94.96 97.20 95.44 94.85 100.06 93.81	94,529 45,338 38,778 47,146 50,005 57,356 49,409 57,124 48,714 80,716 29,161 47,720 56,909 15,009 46,904	100,000 50,000 40,000 50,000 50,000 60,000 50,000 85,000 30,000 60,000 50,000 60,000 50,000 50,000	104,906 50,000 40,075 50,000 59,401 50,000 60,000 49,999 87,856 30,005 47,828 59,015	-	(461) - (55) 47 - (0) (815) (34) 189 77 (4)	 	3 3 4 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	3 MN 3 FA 3 MN 3 AO 3 JD 3 JD 3 JD 3 JD 3 JJ 3 MN 4 JD 4 FA 3 MS	521 433 233 374 135 163 250 555 315 135 163 227 497	1,500 06 1,400 07 1,500 02 1,625 05 1,950 07 1,875 05 1,500 11 2,869 10 938 03 1,625 10 1,950 01	05/01/2034 1/320219 05/01/2035 1/320218 05/01/2035 1/320218 06/01/2035 1/320218 06/01/2035 1/320218 06/01/2035 1/320218 06/01/2035 1/320218 06/01/2035 1/320218 06/01/2035 1/320218 06/01/2035 1/320218 06/01/2035

492809FA1 540392HB6 592825AN7 5968697QV7 648176JV2 669062QE4 7131765K7 756809FG9 758381FT9 772419MH7 803803L60 857536VT0 968854RD6 903613BW6 942830TT7 943102BU6 9525302X0 952549BP7	Kewaskum WI Sch Dist 3% 3/1/30 Lodi Wisc Sch Dist Metropolitan Uibl Dist NE Omaha Middleton-Cross Plains Area New Prague Minn Indpt Sch Dist Norwalk Iowa Cmnty Sch Dist Peoria IL Ref - Ser B Unltd GO Red Oak IA Cmnty Sch Dist Reedsburg Wis Sch Dist Rock Island Chry IL Sch Dist Sartell Minnesota (City of) Sauk Praine WI Sch Dist Unltd GO SE Polk Cmnty Sch Dist Unltd GO SE Polk Cmnty Sch Dist Unltd GO SE Polk Cmnty Sch Dist Infrastructure State Univ of Iowa 2016S Sun Praire Wis Area Sch Dist Unitah Cnty Utah Go Bds 2015 Waukee Iowa GO Bds 2017A GO Waukesha Wisc Sew West Des Moines 2016D West Des Moines IA Sch Tax Rev	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	1.D FE 1.D FE 1.B FE 1.C FE 1.D FE 1.C FE	246,220 50,780 49,490 49,490 39,999 60,000 35,131 59,580 48,365 49,806 49,738 30,233 54,281 39,300 53,249 45,950 59,360 51,462 41,089 59,999	96.37 97.14 98.86 90.95 99.96 97.20 99.12 95.93 99.32 98.02 98.02 100.04 92.52 100.08 100.05 97.35 99.76	240,923 48,669 49,428 45,476 39,983 58,319 34,660 57,595 47,667 49,662 49,008 29,545 50,022 37,006 50,041 50,088 57,490 50,027 38,941 59,858	250,000 50,000 50,000 50,000 40,000 60,000 50,000 50,000 50,000 50,000 50,000 50,000 60,000 60,000 60,000 60,000 60,000 60,000 60,000 60,000 60,000 60,000	247,191 50,112 50,000 49,655 39,999 60,000 35,000 59,733 49,122 49,960 49,873 30,000 39,738 50,072 48,079 59,652 50,000 40,000 60,000		491 (94) (398) 25 (0) - 15 105 18 19 (4) - 44 (435) 180 41 (50) (64) -			3 3 4 3 3 3 3 4 4 3 3 3 3 4 4 2 4 4 3 3 3 3	3 3 3 3 2 3 4 3 4 3	JD MS FA MN JJ JD AO FA FA MS JD JJ	2,500 504 146 546 510 325 534 181 379 633 300 167 228 672 672 156 333 100 915	1,500 0 1,750 0 1,625 0 1,050 0 1,950 0 1,950 0 1,500 0 1,500 0 2,000 0 2,000 0 1,500 0 1,500 0 1,500 0 2,000 0 1,500 0 1,500 0	6/27/2017 2/11/2019 3/21/2019 3/21/2019 6/01/2017 4/21/2015 8/28/2018 5/30/2018	03/01/2030 03/01/2030 12/01/2031 12/01/2031 03/01/2036 05/01/2033 01/01/2027 06/01/2032 04/01/2032 04/01/2032 05/01/2031 06/01/2035 06/01/2035 06/01/2035 06/01/2035 06/01/2030 06/01/2030 06/01/2030 06/01/2030
	Totals Insert New Row			2,203,075	xxx	2,119,707	2,190,000	2,187,350		(1,479)			xxx	xxx	xxx	16,443	70,106	xxx	xxx
	Delete Last Row																		
U.S. 030850FJ5	Special Revenue, Non-guaranteed Ames la Hsp Rev Rfdg Mary Greeley	2	1.F FE	23,159	93.33	23,334	25,000	23,915	-	108	-		3	4	JD	33	750 o	2/16/2017	06/15/2033
030850FL0 030850FM8	Ames IA Hsp Rev-Mary Greeley Ames IA Hosp Rev Rfdg Mary Greeley Med C	2 2	1.F FE 1.F FE	51,891 54,859	95.45 100.07	47,724 50,033	50,000 50,000	50,371 50,796	:	(245) (528)	:	-	4	3		164 89			06/15/2035 06/15/2036
030850FM8 030850FN6	Ames IA Hsp Rev RFDG Ames IA Hosp Revenue 5%	2 2	1.F FE 1.F FE	54,292 52,957	100.07 101.48	50,033 50,739	50,000 50,000	50,668 51,126	-	(443) (743)			4 5	3	JD	164 111			06/15/2036 06/15/2031
035393GK7 087671Q22	Ankeny IA Wtr Rev Bds Bettendorf IA RFDG Ser A	2	1.C FE 1.C FE	49,301 49,009	96.95 96.62	48,477 57,974	50,000 60,000	49,638 55,533	:	42 589		-	3		JD	128 156	1,563 0	5/30/2018	06/01/2032 06/01/2031
150213FE1	Cedar Falls IA Cmnty Sch Dist GO 3.50%	2	1.E FE	49,652	91.96	45,981	50,000	49,766		16			4	4	JD	146	1,750 0	3/13/2017	06/01/2036
150573FQ1 287515UK4	Cedar Rapids IA Swr Rev Elkhart Ind Cmnty Sch 3.25% 1/27	2	1.C FE 1.B FE	49,413 55,290	97.31 99.28	48,655 54,605	50,000 55,000	49,743 55,045		30 (21)	- 1	-	3		JD	133 799			06/01/2032 01/20/2027
382190ER3 451295XM6	Goodhue Co MN Idaho Health Facs Auth Rev	2	1.C FE 1.D FE	30,410 52,852	96.66 98.63	28,999 49,314	30,000 50,000	30,070 50,135	-	(32)	-	-	4		FA JD	453 686			02/01/2027 12/01/2028
454284CJ7	Indian Hills IA Cmnty Clg 3.0%	2	1.D FE	50,000	98.01	49,006	50,000	50,000		`- ´		-	3	3	JD	125	1,500 0	6/01/2022	06/01/2028
68825RDA5 68825RHZ6	Oshkosh Wis Strom Water Oshkosh WI Storm Wtr Util Rev	2	1.E FE 1.E FE	39,388 59,502	99.72 94.05	39,889 56,431	40,000 60,000	39,952 59,695	-	34 24		-	4		MN MN	230 333			05/01/2026 05/01/2035
952718ZZ0	West Fargo ND RFDG & Impt Ser A		1.E FE	50,000	96.00	48,002	50,000	50,000	-	-		-	3	3	MN	250	1,500 0	9/05/2017	05/01/2032
	Totals			771,973	xxx	749,195	770,000	766,452		(1,489)			xxx	xxx	xxx	4,002	26,910	XXX	xxx
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031162BY5	Industrial and Miscellaneous Amgen Inc		2.A FE	48,457	99.39	49,697	50,000	49,937		182			3	А	MN	260	1 563 0	8/17/2015	05/01/2025
040555CZ5	Arizona Public Service	2	2.A FE	104,106	90.41	90,406	100,000	101,956	-	(423)	-		3	2	FA	982	2,600 0	9/06/2019	08/15/2029
06051GFM6 06406GAA9	Bank America Corp Bank of NY Mellon Corp	2	2.A FE 1.G FE	34,979 48,931	99.92 93.45	34,973 46,725	35,000 50,000	34,999 49,605	-	3 95	-		4	4		621 25			01/22/2025 10/30/2028
110122BB3 125896BV1	Bristol Myers Squibb Co CMS Energy Corp	2	1.F FE 2.C FE	51,155 51.835	97.55 86.82	48,776 43,410	50,000 50.000	50,280 51,168	-	(125) (176)	-		3	3		451 156			02/27/2027 12/01/2050
17275RBL5 20030NBW0	Cisco Systems Inc	2 2	1.E FE 1.G FF	51,373 50,146	96.98 95.62	48,490 47,809	50,000 50,000	50,227 50,028	-	(151)	-	-	3 2	2	MS	351 472			09/20/2026 01/15/2027
20030NCA7	Comcast Corp 3.15%	2	1.G FE	49,984	95.23	47,613	50,000	49,995	-	(15) 2			3	3	FA	591	1,575 0	1/30/2018	02/15/2028
26078JAC4 26444HAC5	DowDuPont Inc Duke Energy FLA LLC	2	2.A FE 1.F FE	30,639 51,736	99.77 97.33	29,931 48,668	30,000 50,000	30,087 50,356	-	(98) (192)		-	4	4		170 471			11/15/2025 01/15/2027
345370BY5	Ford Motor Co		3.B FE 2.A FE	33,554 50,000	103.94 92.67	31,183 46,332	30,000 50,000	31,183 50,000	213	(381)		-	7	5	AO	496 454	1,988 0	5/17/2019	10/01/2028 04/15/2032
36966TFA5 36966THJ4	GE Capital GE Cap Corp Ser NOTZ 3.05% 1/26		2.A FE	40,000	97.76	39,103	40,000	40,000	-				3	3	JJ	563	1,220 0	1/10/2013	01/15/2026
370334BZ6 375558AZ6	General Mills Inc Gilead Sciences Inc	2	2.B FE 2.A FE	50,444 51,353	97.19 99.90	48,595 49,950	50,000 50,000	50,096 50,000		(50) (136)			3 4		FA FA	520 729			02/10/2027 02/01/2025

375558BM4	Gilead Sciences Inc	2	2.A FE	49,097	96.52	48,259	50,000	49,781	-	96	-	-	3	3	MS	246		1/12/2017 0	
427866AX6	Hershey Company	2	1.F FE	50,027	96.79	48,393	50,000	50,004	-	(3)		-	2	2		434		0/13/2016 0	
437076BM3	Home Depot Inc	2	1.F FE	51,274	98.21	49,105	50,000	50,174	-	(169)	-	-	3	3	AO	375	1,500 12	2/20/2017 0	4/01/2026
452308AX7	Illinois Tool Works Inc	2	1.F FE	46,929	97.13	48,567	50,000	49,194	-	409	-	-	3	4	MN	169	1,325 12	2/14/2018 1	1/15/2026
458140AX8	Intel Corp	2	2.B FE	51,457	96.01	48,007	50,000	50,351	-	(160)		-	3	3	MN	88	1,575 06	6/02/2017 0	5/11/2027
45866FAJ3	Intercontinental Exchange	2	1.G FE	50,439	96.33	48,164	50,000	50,178	-	(47)		-	4	4	MS	521	1,875 12	2/14/2018 0	9/21/2028
46132FAD2	Invesco Fin PLC		2.A FE	51,629	98.95	49,475	50,000	50.193		(180)			4	3	JJ	1.111	1.875 11	1/30/2015 0	1/15/2026
46625HKC3	JP Morgan Chase & Ci		1.F FE	50,482	99.90	49,948	50,000	50,000		(62)			3	3	JJ	(3,549)	4.249 0	1/30/2018 0	1/23/2025
48128BAD3	JPMorgan Chase & Co Perp Mat Ser CC		2.B FE	33.844	100.71	35,250	35.000	34.347	_	13		_	5	5	MN	345		4/03/2018 1	
548661DH7	Lowe's Cos Inc	2	2.A FE	50.292	99.07	49,535	50,000	50.019	_	(47)		_	3	3	MS	406		8/30/2018 0	
58013MEU4	McDonald's Corp NTS B/E	2	2.A FE	50.274	99.42	49,712	50,000	50.004	_	(32)		_	3	3		164		6/18/2015 0	
59156RBM9	Metlife Inc NTS B/E	-	1.G FE	49,017	99.72	49,861	50,000	49,979		115	_		3	3	MS	500		6/18/2015 0	
		2	1.F FE							(139)			4	3	FA	745			
665859AT1	Northern Trust Corp			51,307	96.40	48,201	50,000	50,498			-		3	2				8/30/2018 0	
693506BR7	PPG Industries	2	2.A FE	104,058	90.91	90,912	100,000	101,943	-	(418)	-	-	_		FA	1,058		9/06/2019 0	
713448CT3	PEPSICO INC 2.75% 4/30/25	2	1.E FE	49,395	99.43	49,716	50,000	49,976	-	68	-	-	3	3	AO	233		5/12/2015 0	
74442CBX1	Public Fin Auth WI Hsp 3.375%	2	1.F FE	51,875	88.97	44,487	50,000	50,967	-	(211)	-	-	3	3	AO	422		6/26/2020 1	
790849AN3	St. Jude Medical Inc	2	1.A FE	53,331	98.36	49,182	50,000	50,332	-	(717)	-		4	2	MS	570		8/24/2020 0	
822582BT8	Shell International Fin		1.E FE	52,854	97.80	48,901	50,000	50,432	-	(310)		-	3	2		204		7/12/2016 0	
842587DF1	Southern Co Jr Subordinated	2	2.C FE	50,925	97.90	48,948	50,000	50,153	-	(190)	-	-	4	4	JJ	922	2,000 09	9/17/2020 0	1/15/2051
842587DJ3	Southern Co due 9/15/51	2	2.C FE	51,650	95.71	47,853	50,000	50,531	-	(352)	-	-	4	3	MS	552	1,875 09	9/16/2021 0	9/15/2051
87236YAJ7	TD Ameritrade Hldg	2	1.G FE	51,486	87.08	43,541	50,000	50,735	-	(153)	-	-	3	2	AO	344	1,375 11	1/04/2019 1	0/01/2029
902973AZ9	US Bancorp Jr 5.3%	2	2.B FE	51,225	98.39	49,197	50,000	50,455	-	(185)	-	-	5	5	AO	1,001	2,650 06	6/26/2020 0:	2/15/2047
91159HHR4	US Bancorp Med Terms	2	1.F FE	51.175	96.80	48,401	50,000	50.312		(134)			3	3	AO	280	1.575 12	2/20/2017 0-	4/27/2027
91324PCW0	UnitedHealth Group Inc		1.G FE	52,218	97.94	48,970	50,000	50,509		(239)			3	3	JJ	508		2/13/2017 0	
949746RW3	Wells Fargo & Company		2.A FE	52,716	97.84	48,919	50,000	50,400		(298)			3	2		288		7/12/2016 0	
94974BFY1	Wells Fargo & Co		2.B FE	48.298	98.98	49,492	50,000	49.120	_	579		_	4	5	JD	159		7/25/2023 0	
49306SJ56	Key Bank NA CD		1.A FE	50.000	100.12	50,058	50,000	50.000	-	-	_	-	5	5		715		3/15/2023 0	
61773TWW9	Morgan Stanley BK NA CD		1.D FE	50,000	100.12	50,025	50,000	50,000		-			5	5	JJ	431		4/28/2023 O	
	Totals			2,255,959	xxx	2,142,742	2,220,000	2,230,501	213	(4,232)			xxx	xxx	xxx	16,554	77,760	xxx	xxx
	Insert New Row			2,233,333	***	2,142,142	2,220,000	2,230,301	213	(4,232)			***	***	***	10,334	77,700	***	***
	Insert New Row																		
	Delete Last Row																		
Securities	Valuation Office (SVO) Identified Bonds																		
Goodinio	None																		
	None																		
	Totals				xxx								xxx	xxx	vvv			xxx	xxx
	TOTALS				***								***	***	XXX			***	***
	Insert New Row																		
	Delete Last Row																		
	TOTAL			10.094.610	xxx .	9.125.994	0.790.000	9.906.485	213	(43.348)	-	-	xxx	xxx	xxx	75 400	311,226	xxx	xxx

LEGACY MUTUAL INSURANCE ASSOCIATION 2024 TOC SCHEDULE D - PART 2 - SECTION 1 NEXT Showing All PREFERRED STOCKS Owned December 31 of Current Year PRIOR Fair Value Dividends Change in Book / Adjusted Carrying Value 3 11 20 21 Fair Value Total NAIC Par Book/ Rate Per Amount Nonadmitted Unrealized Current Foreign Desig-Codes Number Value Rate Adjusted Share Used Declared Received Declared Valuation Year's Current Year's Total Change Exchange nation CUSIP In B./A.C.V. Of Per Per Carrying to Obtain Fair Actual but During But Increase/ (Amortization) OTTI Change in and Date Identification Description Code Foreign Shares Share Share Value Fair Value Value Cost Unpaid Year Unpaid (Decreased) Accretion Recognized (15+16-17) B./A.C.V. Admin Symbol Acquired Industrial and Miscellaneous Heartland Fin USA 7% PFD 50,940 1.A FE 06/26/2020 42234Q201 2000.000 25.00 25.000 50.000 25,470 50.000 3.500 980 980 59156R850 Metlife Inc Perpetual Preferred 2000.000 25.00 20.660 41,320 20.660 41,320 50,000 2,375 40 40 2.B FE 01/15/2020 65339K860 Nextera Energy Capital Pfd 5.65% 1000.000 25.00 23.200 23,200 23.200 23,200 25,165 1,413 (1,380) (1,380)2.B FE 03/15/2019 902973718 US Bancorp 4% PFD Perpetual 2000.000 25.00 17.670 35,340 17.670 35,340 50,000 2,000 120 120 2.B FE 02/02/2021 150,800 175,165 9,288 (240) XXX Insert New Row Delete Last Row Subsidiaries None Totals Insert New Row Delete Last Row TOTALS 149,860 150,800 175,165 9,288 (240) XXX XXX Line Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote: 1A 1B \$ 1C \$ 1E \$ 1F \$ 1G \$ 1A \$ 1D \$ 1B 2A \$ 2B \$ 2C \$ 1C 3A \$ 3B \$ 3C \$ 4C \$ 1D 4A \$ 4B \$ 1E 5A \$ 5B \$ 5C \$ 1F 6 \$

Insurance Company

Insurance Company Year
LEGACY MUTUAL INSURANCE ASSOCIATION Year
2024 TOC

#### SCHEDULE D - PART 2 - SECTION 2 Showing All COMMON STOCKS Owned December 31 of Current Year

NEXT PRIOR

		С	odes			Fair V	alue			Dividends		Cha	nge in Book/Adj	usting Values			
1	2	3	4	5	6 Book/	7 Fair Value Rate per	8	9	10	11 Amount	12 Nonadmitted	13 Unrealized	14	15	16 Total Foreign	17	18
CUSIP				Number of	Adjusted Carrying	Share Used To Obtain	Fair	Actual	Declared but	Received During	Declared But	Valuation Increase/	Current Year's OTTI	Total Change In B./A.C.V.	Exchange Change in	Date	NAIC
Identification	Description	Code	Foreign	Shares	Value	Fair Value	Value	Cost	Unpaid	Year	Unpaid	(Decreased)	Recognized	(13-14)	B./A.C.V.	Acquired	Designation
002824100	nd Miscellaneous Publicly Traded Abbott Laboratories			42.000	4.751	113.110	4,751	2,473	0	0	0	128	0	128	0	04/26/2018	
002824100	Abbott Laboratories Abbott Labs			1050.000	118.766	113.110	118.766	36.836	0	2.402	0	3.192	0	3.192	0	04/26/2018	
037833100	Apple Inc			1536.000	384,645	250.420	384,645	100,363	0	1,521	0	88.919	0	88.919	0	04/26/2018	
126408103	CSX Corporation			1425.000	45,985	32.270	45.985	11,188	0	2,124	0	(3,420)	0	(3,420)	0	12/24/2012	
126408103	CSX Corporation			3000.000	96,810	32.270	96,810	20,505	0	0	0	(7,200)	0	(7,200)	0	12/24/2012	
166764100	Chevron Corp			34.000	4,925	144.840	4,925	5,247	0	1,954	0	(147)	0	(147)	0	06/23/2022	
166764100	Chevron Texaco Corporation			1165.000	168,739	144.840	168,739	86,940	0	5,863	0	(5,033)	0	(5,033)	0	06/23/2022	
191216100	Coca Cola			2025.000	126,077	62.260	126,077	67,152	0	4,520	0	6,743	0	6,743	0	06/23/2022	
191216100	Coca Cola Company			220.000	13,697	62.260	13,697	9,656	0	0	0	733	0	733	0	06/23/2022	
191216100	Coca-Cola Co			85.000	5,292	62.260	5,292	5,117	0	0	0	283	0	283	0	06/23/2022	
30231G102	Exxon Mobil Corp			1105.000	118,865	107.570	118,865	75,302	0	4,381	0	8,387	0	8,387	0	04/26/2018	
30231G102	Exxon Mobile Corp			36.000	3,873	107.570	3,873	2,868	0	0	0	273	0	273	0	04/26/2018	
437076102	Home Depot Inc			550.000	213,945	388.990	213,945	25,543	0	4,950	0	23,342	0	23,342	0	02/17/2012	
46625H100	JPMorgan Chase & Co			1271.000	304,671	239.710	304,671	125,977	0	5,847	0	88,474	0	88,474	0	04/26/2018	
539830109	Lockheed Martin Corp			280.000	136,063	485.940	136,063	69,237	0	3,570	0	9,156	0	9,156	0	04/23/2019	
580135101	McDonalds Corp			280.000	81,169	289.890	81,169	24,967	0	3,356	0	(1,854)	0	(1,854)	0	12/24/2012	
580135101 594918104	McDonalds Corp			215.000 185.000	62,326 77,978	289.890 421.500	62,326 77,978	19,755 14,656	0	0	0	(1,423) 8,410	0	(1,423) 8,410	0	12/24/2012 04/26/2018	
594918104	Microsoft Corp Microsoft Corp.			420.000	177,030	421.500	177,030	16,370	0	1,863	0	19,093	0	19.093	0	04/26/2018	
62989*105	NAMIC			30.000	11,772	392.410	11,772	1,500	0	0,003	0	1,507	0	1,507	0	06/20/1989	
62989*105	NAMIC Inc			70.000	27.469	392.410	27.469	3,500	0	0	0	3,516	0	3.516	0	06/20/1989	
65339F101	Nextera Energy Inc			140.000	10.037	71.690	10.037	4.119	0	0	0	1,533	0	1.533	0	02/19/2016	
65339F101	Nextera Energy Inc			1800.000	129,042	71.690	129,042	32,304	0	3,996	0	19,710	0	19.710	0	02/19/2016	·
68389X105	Oracle Corp			88.000	14,664	166.640	14,664	4,074	0	141	0	5,386	0	5.386	0	04/26/2018	·
713448108	Pepsico Inc			45.000	6,843	152.060	6,843	4,610	0	0	0	(800)	0	(800)	0	04/26/2018	
713448108	Pepsico Inc			755.000	114.805	152,060	114.805	78,931	0	4.192	0	(13,424)	0	(13,424)	0	04/26/2018	
742718109	Procter & Gamble Co			919.000	154,070	167.650	154,070	72,879	0	3,639	0	19,400	0	19,400	0	04/26/2018	
89832Q109	Truist Financial Corp			3000.000	130,140	43.380	130,140	111,635	0	6,240	0	19,380	0	19,380	0	06/05/2020	
907818108	Union Pacific Corp			675.000	153,927	228.040	153,927	20,251	0	3,564	0	(11,867)	0	(11,867)	0	05/30/2007	
92343V104	Verizon Communications			2006.000	80,220	39.990	80,220	118,361	0	5,361	0	4,594	0	4,594	0	04/23/2019	
92826C839	Visa Inc			575.000	181,723	316.040	181,723	99,125	0	1,236	0	32,022	0	32,022	0	05/19/2020	
931142103	Walmart			78.000	7,047	90.350	7,047	2,252	0	63	0	2,948	0	2,948	0	04/26/2018	
988498101	Yum! Brands Inc			700.000	93,912	134.160	93,912	18,877	0	1,876	0	2,450	0	2,450	0	03/23/2010	
UUUUUUUU4	Union Bk/Trust STFIT			35658.220	35658.220	1.000	35658.220	35658.220	0	1,500	0	0	0	0	0	12/31/24	
62989*105	NAMIC			80.000	31,393	392.410	31,393	4,000	0	0	0	4,018	0	4,018	0	06/20/1989	
														0			
														0			
														0			
														0			
														0			
	Totals				3,328,327	xxx	3,328,327	1,332,228	-	74,161	-	328,431	-	328,431	-	xxx	xxx
	Insert New Row																
	Delete Last Row																
lunderatulat																	
industrial and	Other Miscellaneous Non-Publically																

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None

	Totals		-	XXX	-	-	-	-	-	·		0 0 0 0 0 0 0 0	-	XXX	xxx
	Insert New Row  Delete Last Row  Subsidiaries														
00000000	Legacy Insurance Agency, Inc	1000.000	·	0.000	0	10,000	0	0	0	(10,000)	0	(10,000) 0 0 0 0 0 0 0	0	03/29/2024	
	Totals  Insert New Row  Delete Last Row	Ì	-	XXX	-	10,000	-	-	-	(10,000)	-	(10,000)	-	xxx	XXX
14020W106 14021N105 78464A839 808524797 921908844 921909768 922908629 922908736 922908736 922908751	Mutual Funds Capital Group Div Value Capital Group New Geography SPDR S&P 400 Schwab Us Dividend Vanguard Div App Vanguard Total Intl Vanguard S&P 500 Vanguard MidCap Vanguard Growth Vanguard Small Cap	4236.000 3235.000 1970.000 5360.000 765.000 1342.000 278.000 600.000 368.000 870.000 982.000	149,361 80,131 157,994 146,435 149,810 79,084 149,789 158,478 151,042 147,291 235,955	35.260 24.770 80.200 27.320 195.830 58.930 538.810 264.130 410.440 169.300 240.280	149,361 80,131 157,994 146,435 149,810 79,084 149,789 158,478 151,042 147,291 235,955	155,815 84,951 169,954 155,846 155,777 85,005 155,583 170,117 155,618 155,728 254,798	0 0 0 0 0 0 0 0 0	783 217 942 1,418 670 1,349 483 656 197 853 887	0 0 0 0 0 0 0 0	(6,454) (4,820) (11,960) (9,410) (5,967) (5,794) (11,639) (4,576) (8,437) (18,843)	0 0 0 0 0 0 0 0 0	(6,454) (4,820) (11,960) (9,410) (5,967) (5,921) (5,794) (11,639) (4,576) (8,437) (18,843) 0 0	0 0 0 0 0 0 0 0	12/10/2024 12/10/2024 12/10/2024 12/10/2024 12/10/2024 12/10/2024 12/10/2024 12/10/2024 12/10/2024 12/10/2024 12/10/2024 12/10/2024	
	Totals Insert New Row Delete Last Row		1,605,371	XXX	1,605,371	1,699,192	-	8,454	-	(93,822)	-	(93,822)	-	xxx	xxx
	TOTAL		4,933,698	xxx	4,933,698	3,041,420	-	82,616	-	224,609	-	224,609	-	xxx	xxx

### Insurance Company Year LEGACY MUTUAL INSURANCE ASSOCIATION 2024

3 4 5 6 7 8

### SCHEDULE D - PART 3 Showing All Long-Term Bonds and Stocks ACQUIRED December 31 of Current Year

NEXT PRIOR

TOC

·	<u>-</u>	•	•	•	·	•	•	•
CUSIP Identification	Description Bonds	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
	None							
	Bonds Subtotal					0	0	0
	Insert New Row							
	Delete Last Row							
	Preferred Stocks							
	None							
	Preferred Stocks Subtotal					0	0	0
	Insert New Row							
	Delete Last Row							
	Common Stocks							
UUUUUUUU4	Union Bk/Trust STFIT		09/30/2024	Reinvested Div/CG	634056.10	634,056	0	0
UUUUUUUU4	Union Bk/Trust STFIT		09/30/2024	Reinvested Div/CG	146.46	146	146	0
UUUUUUUU4	Union Bk/Trust STFIT		12/31/2024	Reinvested Div/CG	390.03	390	390	0
14020W106	Capital Group Div Value		12/10/2024	Union Bank & Trust	4236.00	155,815	0	0
14021N105	Capital Group New Geography		12/10/2024	Union Bank & Trust	3235.00	84,951	0	0
78464A839	SPDR S&P 400		12/10/2024	Union Bank & Trust	1970.00	169,954	0	0
808524797	Schwab US Dividend		12/10/2024	Union Bank & Trust	5360.00	155,846	0	0
921908844	Vanguard Div App		12/10/2024	Union Bank & Trust	765.00	155,777	0	0
921909768	Vanguard Total Intl		12/10/2024	Union Bank & Trust	1342.00	85,005	0	0
922908363	Vanguard Mid Con		12/10/2024	Union Bank & Trust	278.00	155,583	0	0
922908629	Vanguard Growth		12/10/2024	Union Bank & Trust Union Bank & Trust	600.00	170,117	0	0
922908736 922908744	Vanguard Growth Vanguard Value		12/10/2024 12/10/2024	Union Bank & Trust Union Bank & Trust	368.00 870.00	155,618 155,728	0	0
322300144	vanguaru value		12/10/2024	Official Dalik & 110St	070.00	100,120	U	U

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922908751	Vanguard Small Cap	12/10/2024	Union Bank & Trust	982.00	254,798	0	0
000000000	Legacy Insurance Agency, Inc	03/29/2024	Undefined	1000.00	10,000	0	0
	Common Stocks Subtotal				2,343,785	536	0
	Insert New Row						
	Delete Last Row						
	Totals - Bonds, Preferred and Common Stocks				2,343,785	536	-

surance Company Year 2024 LEGACY MUTUAL INSURANCE ASSOCIATION TOC NEXT SCHEDULE D - PART 4 Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED of Current Year PRIOR Change in Book / Adjusted Carrying Value 12 13 14 16 2 17 18 19 Total Foreign Exchange Book/ Adjusted Unrealized Valuation Increase/ Current
Year's Current Year's Total Change
(Amortization) OTTI In B./A.C.V.
Accretion Recognized (11+12-13) Foreign
Exchange Gain Realized Gain
(Loss) on (Loss) on
Disposal Disposal Prior Year Book/ Adjusted Number of Carrying Value at Disposal Total Gain CUSIP Identification Disposal Date Shares of Stock Par Value Actual Cost Change in B./A.C.V. (Loss) on Disposal Description Foreign Name of Purchaser Consideration 662279AL2 North Scott IA Cmnty Sch 06/01/2024 50.000 50.000 50.000 50.000 50.000 Matured 804350GZ3 Sauk Prairie WI Sch Dist Unitd GO 04/15/2024 Called 10,000 10,000 10,078 10,001 10,000 (1) 0 (1) 46613SGN4 JEA FL Elec System Rev 12/27/2024 Called 60,000 15,000 60,000 15,000 60,245 15,000 60.000 60.000 826724HX7 06/01/2024 15,000 15,000 Sigourney IA Cap Ln Matured State Univ IA Rev Dorm Ser S Air Products & Chemicals 10,000 10,327 51,108 (22) (43) (49) 857536VM5 07/01/2024 Matured 10,000 10,022 (22) (43) 10,000 07/31/2024 Matured 50,043 009158AV8 50,000 50,000 037833AS9 Apple Inc NTS 05/06/2024 Matured 50,000 50,000 51,245 50,049 (49) 50,000 Boeing Co Cisco Systems Inc ConocoPhillips Co. (8) (41) 125 097023BH7 08/12/2024 Union Bank & Trust 49,409 50,000 50,120 50,008 (8) (41) 125 50,000 (592) 03/04/2024 Matured Union Bank & Trust 50,000 50,000 31,000 52,083 29,298 20826FAD8 08/12/2024 30.638 30.820 30.945 (307) 20826FAD8 ConocoPhillips Company 08/12/2024 Union Bank & Trust 49,417 50,000 52,092 50,153 (151) (151) 629 50,002 (585) Duke Energy Corp 4.875% 12/31/49 50,500 (84) 10 26441CBG9 09/16/2024 Called 50.000 50.000 49.375 713 50.004 48128BAF8 JP Morgan Chase & Co 08/01/2024 50,000 50,000 48,850 48,915 48,925 Manuf & Traders Tr Co Ruffalo NV 564750RK6 06/17/2024 Matured 50.000 50.000 50.000 50.000 50.000 08/12/2024 Union Bank & Trust 04/22/2024 Matured 50,000 45,160 91731KAA8 USB Capital IX Variable Rate Perpetual 42,138 50,000 50,000 (7,863) 931142DP5 Wal-Mart Stores Inc 3.3% 50,000 50,000 51,582 50,019 (19) (19) 50,000 666,601 676,000 677,686 674,445 713 (281) Bonds Subtotal - 432 - 674,876 - (8,276) (8,276) 19,573 Insert New Row Delete Last Row Preferred Stocks Preferred Stock Subtotal

20 Bond Interest / Stock Dividends Received During Year

2.509

200 1,675

1,116

906 770

1,242

2.438

1,985

1.229

2,778

825

(592)

(307)

(4) 1,075

(7,863)

263

21 NAIC Stated Contracted Maturity Date

06/01/2024

03/01/2028

10/01/2034

06/01/2024

07/01/2024

07/31/2024

05/06/2024

10/30/2024

03/04/2024

11/15/2024

11/15/2024

12/31/2049

12/31/2049

06/17/2024

10/29/2049

04/22/2024

XXX

	Insert New Row																		
	Delete Last Row																		
	Common Stocks																		
00287Y109	Abbvie Inc	08/12/202	4 Union Bank & Trust	35	6,576	0	3,263	5,424	(2,161)	0	0	(2,161)	0	3,263	0	3,313	3,313	163	
009158106	Air Products & Chemicals	08/12/202	4 Union Bank & Trust	29	7,995	0	8,515	7,940	575	0	0	575	0	8,515	0	(520)	(520)	153	
012653101	Albemarle Corp	08/12/202	4 Union Bank & Trust	26	2,044	0	5,480	3,756	1,723	0	0	1,723	0	5,480	0	(3,436)	(3,436)	31	
02079K107	Alphabet Inc Class C	08/12/202	4 Union Bank & Trust	60	9,608	0	3,090	8,456	(5,366)	0	0	(5,366)	0	3,090	0	6,518	6,518	12	
02079K305	Alphabet Inc Class A	08/12/202	4 Union Bank & Trust	40	6,305	0	2,068	5,588	(3,519)	0	0	(3,519)	0	2,068	0	4,237	4,237	8	
023375108	AMCAP	12/09/202	4 Union Bank & Trust	3579.79	170,903	0	85,331	136,461	(51,130)	0	0	(51,130)	0	85,331	0	85,572	85,572	0	
032095101	Amphenol Corp Cl A	08/12/202	4 Union Bank & Trust	52	3,136	0	1,233	2,577	(1,345)	0	0	(1,345)	0	1,233	0	1,903	1,903	17	
038336103	AptarGroup Inc	08/12/202	4 Union Bank & Trust	31	4,413	0	2,931	3,832	(901)	0	0	(901)	0	2,931	0	1,481	1,481	39	
060505104	Bank of America Corp	08/12/202	4 Union Bank & Trust	122	4,560	0	3,755	4,108	(353)	0	0	(353)	0	3,755	0	806	806	59	
084670702	Berkshire Hathway Inc Del CI B	08/12/202	4 Union Bank & Trust	24	10,276	0	4,796	8,560	(3,764)	0	0	(3,764)	0	4,796	0	5,479	5,479	0	
09247X101	Blackrock Inc	08/12/202	4 Union Bank & Trust	5	4,172	0	2,601	4,059	(1,458)	0	0	(1,458)	0	2,601	0	1,571	1,571	51	
126650100	CVS Health Corp	08/12/202	4 Union Bank & Trust	104	5,916	0	7,462	8,212	(750)	0	0	(750)	0	7,462	0	(1,546)	(1,546)	207	
14040H105	Capital One Financial Common	08/12/202	4 Union Bank & Trust	42	5,558	0	4,143	5,507	(1,364)	0	0	(1,364)	0	4,143	0	1,415	1,415	50	
14448C104	Carrier Global Corp	08/12/202	4 Union Bank & Trust	109	6,921	0	6,054	6,262	(208)	0	0	(208)	0	6,054	0	867	867	62	
20030N101	Comcast Corp Class A	08/12/202	4 Union Bank & Trust	114	4,359	0	3,853	4,999	(1,146)	0	0	(1,146)	0	3,853	0	506	506	104	
239080872	Davis Global Fund	12/09/202	4 Union Bank & Trust	1886.89	60,720	0	48,638	47,040	1,597	0	0	1,597	0	48,638	0	12,083	12,083	0	
253868103	Digital Realty Trust, Inc	08/12/202	4 Union Bank & Trust	8	1,105	0	965	1,077	(111)	0	0	(111)	0	965	0	139	139	29	
25746U109	Dominion Energy	05/06/202	4 Union Bank & Trust	43	2,123	0	3,258	2,021	1,237	0	0	1,237	0	3,258	0	(1,134)	(1,134)	29	
260003108	Dover Corp	08/12/202	4 Union Bank & Trust	60	10,481	0	8,576	9,229	(653)	0	0	(653)	0	8,576	0	1,905	1,905	61	
260557103	Dow Inc	08/12/202	4 Union Bank & Trust	90	4,636	0	4,547	4,936	(388)	0	0	(388)	0	4,547	0	89	89	126	
29250N105	Enbridge, Inc	08/12/202	4 Union Bank & Trust	154	5,841	0	4,560	5,547	(987)	0	0	(987)	0	4,560	0	1,281	1,281	155	
298706102	American Europacific Growth	12/09/202	4 Union Bank & Trust	4718.39	284,500	0	241,858	258,049	(16,191)	0	0	(16,191)	0	241,858	0	42,642	42,642	956	
302130109	Expeditors Intl of Washington Inc	08/12/202	4 Union Bank & Trust	69	8,127	0	4,462	8,777	(4,315)	0	0	(4,315)	0	4,462	0	3,665	3,665	50	
349553107	Fortis Inc	08/12/202		45	1,832	0	1,495	1,851	(356)	0	0	(356)	0	1,495	0	336	336	29	
370334104	General Mills, Inc	08/12/202	4 Union Bank & Trust	41	2,727	0	2,102	2,671	(568)	0	0	(568)	0	2,102	0	624	624	73	
372460105	Genuine Parts	08/12/202	4 Union Bank & Trust	41	5,578	0	5,304	5,679	(375)	0	0	(375)	0	5,304	0	274	274	121	
38141G104	Goldman Sachs Group Inc	08/12/202	4 Union Bank & Trust	12	5,725	0	2,970	4,629	(1,660)	0	0	(1,660)	0	2,970	0	2,755	2,755	66	
384802104	W W Grainger Inc	08/12/202	4 Union Bank & Trust	13	12,531	0	8,397	10,773	(2,376)	0	0	(2,376)	0	8,397	0	4,135	4,135	51	
438516106	Honeywell Intl Inc	08/12/202	4 Union Bank & Trust	15	2,884	0	2,142	3,146	(1,004)	0	0	(1,004)	0	2,142	0	742	742	32	
45073V108	ITT Inc	08/12/202		102	13,478	0	5,258	12,171	(6,912)	0	0	(6,912)	0	5,258	0	8,220	8,220	65	
459200101	International Business Machines	08/12/202		17	3,155	0	2,379	2,780	(401)	0	0	(401)	0	2,379	0	776	776	85	
478160104	Johnson & Johnson	08/12/202	4 Union Bank & Trust	53	8,391	0	6,750	8,307	(1,558)	0	0	(1,558)	0	6,750	0	1,642	1,642	129	

500754106	Kraft Heinz Co		08/12/2024	Union Bank & Trust	73	2,472	0	2,382	2,700	(318)	0	0	(318)	0	2,382	0	90	90	58	
548661107	Lowe's Companies Inc		08/12/2024	Union Bank & Trust	75	17,583	0	6,368	16,691	(10,323)	0	0	(10,323)	0	6,368	0	11,215	11,215	165	
59156R108	Metlife Inc		08/12/2024	Union Bank & Trust	58	3,945	0	2,793	3,836	(1,043)	0	0	(1,043)	0	2,793	0	1,152	1,152	93	
674599105	Occidental Petroleum Corp	A	08/12/2024	Union Bank & Trust	48	2,720	0	3,735	2,866	869	0	0	869	0	3,735	0	(1,016)	(1,016)	30	
75513E101	Raytheon Technologies Corp		08/12/2024	Union Bank & Trust	54	6,117	0	5,423	4,544	879	0	0	879	0	5,423	0	694	694	66	
80689H102	Schneider Natl Inc CL B		08/12/2024	Union Bank & Trust	116	3,079	0	3,163	2,952	211	0	0	211	0	3,163	0	(85)	(85)	32	
855244109	Starbucks Corp		06/04/2024	Union Bank & Trust	56	4,415	0	3,270	5,377	(2,106)	0	0	(2,106)	0	3,270	0	1,145	1,145	64	
882508104	Texas Instruments Inc		08/12/2024	Union Bank & Trust	67	12,658	0	6,711	11,421	(4,710)	0	0	(4,710)	0	6,711	0	5,947	5,947	261	
88579Y101	3M Company		08/12/2024	Union Bank & Trust	36	5,384	0	6,267	3,936	2,331	0	0	2,331	0	6,267	0	(882)	(882)	80	
91324P102	United Health Group Inc		05/06/2024	Union Bank & Trust	27	12,932	0	6,390	14,215	(7,824)	0	0	(7,824)	0	6,390	0	6,542	6,542	51	
949746101	Wells Fargo		08/12/2024	Union Bank & Trust	60	3,038	0	3,213	2,953	260	0	0	260	0	3,213	0	(175)	(175)	66	
UUUUUUUU4	Union Bk/Trust STFIT		09/30/2024	Union Bank & Trust	92654.61	92,655	0	92,655	92,655	0	0	0	-	0	92,655	0	0	0	0	
UUUUUUUU4	Union Bk/Trust STFIT		09/30/2024	Union Bank & Trust	4348.41	4,348	0	4,348	4,348	0	0	0	-	0	4,348	0	0	0	0	
UUUUUUUU4	Union Bk/Trust STFIT		09/30/2024	Union Bank & Trust	598934.37	598,934	0	598,934	0	0	0	0	-	0	598,934	0	0	0	19,180	
00143W701	Oppenheimer Dev Markets Fund Cl A		12/26/2024	Union Bank & Trust	1048.63	42,134	0	31,090	41,264	(10,174)	0	0	(10,174)	0	31,090	0	11,044	11,044	0	
018914101	AllianceBernstein Dscvr Val-A(ABASX)		12/09/2024	Union Bank & Trust	4334.79	109,063	0	87,677	93,155	(5,478)	0	0	(5,478)	0	87,677	0	21,387	21,387	0	
140543109	Capital World Growth & Inc Fd - F		12/09/2024	Union Bank & Trust	663.99	46,413	0	24,774	39,919	(15,146)	0	0	(15,146)	0	24,774	0	21,639	21,639	0	
140543109	Capital Wrld Grwth & Inc Fnd - A		12/09/2024	Union Bank & Trust	479.56	33,521	0	19,611	28,831	(9,220)	0	0	(9,220)	0	19,611	0	13,910	13,910	629	
316345206	Fidelity Balanced		12/09/2024	Union Bank & Trust	4790.56	152,627	0	81,091	129,010	(47,919)	0	0	(47,919)	0	81,091	0	71,536	71,536	1,911	
399874106	American Funds Growth of America		12/09/2024	Union Bank & Trust	6132.72	517,110	0	269,500	387,342	(117,843)	0	0	(117,843)	0	269,500	0	247,610	247,610	229	
461308108	American Inv Co		12/09/2024	Union Bank & Trust	3055.93	195,553	0	84,736	154,019	(69,283)	0	0	(69,283)	0	84,736	0	110,817	110,817	1,421	
464287507	Ishares Core S&P Midcap ETF		12/09/2024	Union Bank & Trust	2000	133,151	0	65,569	110,860	(45,291)	0	0	(45,291)	0	65,569	0	67,581	67,581	438	
464287507	iShares S&P Midcap 400		12/09/2024	Union Bank & Trust	740	49,266	0	28,821	41,018	(12,198)	0	0	(12,198)	0	28,821	0	20,445	20,445	1,097	
464287655	iShares Russell 2000 Index Fund		12/09/2024	Union Bank & Trust	459	109,208	0	71,052	92,126	(21,074)	0	0	(21,074)	0	71,052	0	38,156	38,156	843	
47103X443	Janus Henderson Global Equity Inc		12/09/2024	Union Bank & Trust	7288.03	45,842	0	52,573	44,238	8,335	0	0	8,335	0	52,573	0	(6,732)	(6,732)	2,853	
649280104	New World Fund- A (NEWFX)		12/09/2024	Union Bank & Trust	2456.71	203,293	0	163,526	184,327	(20,801)	0	0	(20,801)	0	163,526	0	39,767	39,767	0	
741479109	T. Rowe Price Grwth Stock		12/09/2024	Union Bank & Trust	1827.4	212,544	0	70,028	158,234	(88,206)	0	0	(88,206)	0	70,028	0	142,516	142,516	0	
904504586	Undiscovered Mgrs Bahav Val-A(UBVAX)		12/09/2024	Union Bank & Trust	1620.71	145,232	0	92,547	124,973	(32,426)	0	0	(32,426)	0	92,547	0	52,685	52,685	0	
939330106	American Funds Washington Mutual		12/09/2024	Union Bank & Trust	1123.11	73,979	0	57,373	64,242	(6,869)	0	0	(6,869)	0	57,373	0	16,606	16,606	0	
939330106	American Funds Washington Mutual		12/09/2024	Union Bank & Trust	1861.31	130,883	0	82,152	106,467	(24,314)	0	0	(24,314)	0	82,152	0	48,731	48,731	1,835	
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													-							
	Common Stock Subtotal					3,656,673	-	2.526.007	2,572,939	(645,866)			(645,866)		2,526,007	-	1,130,666	1,130,666	34,419	XXX
	Insert New Row					5,555,570		2,223,307	2,0.2,000	(5.5,550)			(0.0,000)		_,,,		.,,	.,,	2.,	
	Delete Last Row																			
	Totals - Bonds, Preferred and Common Stocks					4,323,274	676,000	3,203,693	3,247,384	(645,153)	(281)	-	(645,435)	-	3,200,883	-	1,122,391	1,122,391	53,992	XXX

Insurance Compa	any			LEGACY N	IUTUAL INSURANC	E ASSOCIA	TION							Year 2024	TOC				
		Showing A	All Long-Te		SCHEDULE D	O - PART 5		SPOSED OF	During Curren						NEXT PRIOR				
1	2	3	4	5 6	7	8	9	10	11	Chang 12	ge in Book / Adji 13	usted Carrying 14	Value 15	16	17	18	19	20	21
						Par Value (Bonds) or Number of			Book/	Unrealized Valuation	Current Year's	O V	T-1-1 Oh	Total Foreign	Foreign	Beelleed Colo	Total	Interest / Stock Dividends	
CUSIP Identification	Description	Foreign	Date Acquired	Disposa ame of Vend Date	Name of Purchaser	Shares	Actual Cost	Consideration	Adjusted Carrying Value at Disposal		(Amortization)/	Current Year's OTTI Recognized	In B./A.C.V. (12+13-14)	Exchange Change in B./A.C.V.	(Loss) on Disposal	Realized Gain (Loss) on Disposal	Gain (Loss) on Disposal	Received During Year	Interest and Dividends
identinication	Bonds None	Toreign	Acquireu	anie di Vend Date	Name of Fulchaser	(Glocks)	0031	Consideration	ат Бізрозаі	(Decreased)	Accietion	Recognized	(12:13-14)	B.JA.O.V.	Біарозаі	Бізрозаі	оп Бізрозаі	Duning Tear	Dividends
	Notice												-						
													-						
													-						
													-						
	Bonds Subtotal Insert New Row					XXX	-	-	-	-	-	-	-	-	-	-	-	-	-
	Delete Last Row																		
	Preferred Stocks																		
	None												-						
													-						
													-						
	Preferred Stock Subtotal					XXX	-	-	-	-	-	-	-	-	-	-	-	-	-
	Insert New Row  Delete Last Row																		
	Common Stocks																		
	Phillip Morris International Solventum Corp			Union Bank01/10/202 Spin-Off 08/12/202		0	0 992	0 445	0 992	0	0	0	-	0	0	0 (547)	0 (547)	1,034	0
	Union Bk/Trust STFIT				4 Union Bank & Trust	554	554	554	554	0	0	0	-	0	0	0	0	0	0
													-						
													-						
	Common Stock Subtotal Insert New Row					XXX	1,546	999	1,546	-	-	-	-	-	-	(547)	(547)	1,034	-
	Delete Last Row																		
	Totals - Bonds, Preferred and Common Stocks					XXX	1,546	999	1,546	-	-	-		-		(547)	(547)	1,034	-

TOC

#### SCHEDULE E - PART 1 - CASH

	1	2	3 Rate of	4 Amount of Interest Received	5 Amount of Interest Accrued	6
Line	Depository	Code	Interest	During Year	December 31 of Current Year	Balance
	Page Co State Bank Checking, Clarinda, IA Bank Iowa Checking, Clarinda, IA Promontory Network - ICS, Clarinda, IA Page Co State Bank MM, Clarinda, IA Bank Iowa MM, Clarinda, IA First Whitney Savings First Whitney Checking Bank Iowa CD -4178 Bank Iowa CD -4178 Bank Iowa CD -8492 Bank Iowa CD -8492 Cash in Office		0.000% 0.000% 0.350% 0.700% 0.250% 1.000% 0.000% 4.120% 4.850% 5.090% 4.010%	1,502 23 78 2,570 - 1,600 5,565 11,362	- 0 - - 3,894 - 91	297,911 100 58,211 2,554 38,232 2,558 53,653 - 236,322 - 206,253 323
	Total Cash Insert New Row			22,700	3,985	896,118

Delete Last Row

#### SCHEDULE E - PART 2 - CASH EQUIVALENTS Show Investments Owned December 31 of Current Year

1 10 Date Rate of Maturity Book/Adjusted Amount of Interest Amount Received Balance Line Description Code Acquired Interest Date Carrying Value Due & Accrued **During Year** CUSIP 4812A2835 JP Morgan 100% US Treasury Fund #199 Exempt 12/29/2023 5.130% 1,510,157 40,550 1,510,157 Cash at custodian 12/30/2023 Total Cash Equivalents 1,510,157 40,550 1,510,157

Insurance Company  LEGACY MUTUAL INSURANCE ASSOCIATION	Year 2024	тос

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

NEXT PRIOR

1 2 3 4 5 6 7 8 9 10 11 12	13 14 Amount I and Accru	15 Due	16 17	18	19 20
		Due			
Book/ Unrealized Current Adjusted Valuation Year's Current Year's Total Change	Dec 31 o Current Y				Amount Received Paid for
Date Name of Maturity Carrying Increase/ (Amortization) OTTI In B.JA.C.V. Par	Actual on Bon		Rate Effective	When	During Accrued
Description Code Foreign Acquired Vendor Date Value (Decreased) Accretion Recognized (8+9+10) Value	Cost Not in Def		of Rate of	Paid	Year Interest
None -					
Total Cash Equivalents	-	-	xxx xxx	xxx	

Insert New Row

Delete Last Row

				Book / Adju	usted Carring Value	by NAIC Design	ation Categor	y Footnoote:					
1A	-	1B	-	1C		1D	-	1E	-	1F	-	1G	-
2A		2B		2C									
3A		3B		3C									
4A		4B		4C									
5A		5B		5C									
6													

Insurance	Company	LEGACY MUTUAL INSURANCE A	SSOCIATIO	N			Year 2024	тос										
		SCHEDULE A Showing All Real Estate OWNED D		of Current Yea	ır			NEXT PRIOR										
				Lo	cation								Change in Book/A	djusted Carrying Va	lue Less Encumbrand	ces		
		1	2	3	4	- 5	6	7	8	9	10	11	12	13	14	15	16	17
							Date of			Book/Adjusted	Fair Value	Current	Current Year's	Current Year's	Total Change in	Total Foreign	Gross Income	Taxes
						Date	Last	Actual	Amount of	Carrying Value	Less	Current Year's	OTTI	Change in	B/ACV	Exchange Change	Earned Less	Repairs and
Line		Description of Property	Code	City	State	Acquired	Appraisal	Cost	Encumbrances		Encumbrances	Depreciation	Recognized	Encumbrances	13-11-12	in B./A.C.V	Interest Incurred on Encumbrances	Expenses Incurred.
	Office Building			Stanton	IA	7/16/2020		405,649		365,662		15,995			(15,995) - -			20,476
	Totals							405,649	0	365,662	0	15,995	0	0	(15,995)	0	0	20,476

Insert New Row
Delete Last Row

Insurance C	Company	LEGACY MUTUAL INSURAN	CE ASSOCIAT	ΓΙΟΝ			Year <b>2024</b>	тос		
		SCHE Showing All Real Estate ACQU	DULE A - Part RED and Add Locat	itions Made I	Ouring the Yea	ır		NEXT PRIOR		
		1	2	3	4	5	6	7	8	9
					Date		Actual Cost	Amount of	Book/Adjusted Carrying Value	Additional Investment Made After
Line	Descr	iption of Property	City	State	Acquired	Name of Vendor	Time of Acquisition	Encumbrances	Less Encumbrances	Acquisition
	Valley's building		Atlantic	IA	1/1/2024	acquired in merger	47,208		47,208	
	Totals						47,208	0	47,208	0
	Insert New Row									

Delete Last Row

Insurance Co	ompany LEGACY MUTUAL INSUR	RANCE ASSOCI	ATION			Year 2024	тос											
	SCH Showing All Real Estate DISPOSED During the Year,	IEDULE A - Part Including Paym		e Final Year	on "Sales Under Contrac	t-	NEXT PRIOR											
Line	1 Description of Property	2 City	3 State	4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances PY	Change in Boo 9 Current Current Year's Depreciation	t/Adjusted Carry 10 Current Year's OTTI Recognized	ring Value Less En 11 Current Year's Change in Encumbrances	12 Total Change in B/ACV (11-9-10)	14 Book/Adjusted Carrying Value Less Encumbrance on Disposal	15 Amounts Received During Year	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	Valley's building	Atlantic	lowa	7/10/2024	Partners Insurance	47,208		46,359	848			(848)		93,567	49,135	49,135	3,166	3,573
	Totals					47,208		46,359	848			(848)		93,567	49,135	49,135	3,166	3,573
	Insert New Row Delete Last Row																	

Insurance Company

### LEGACY MUTUAL INSURANCE ASSOCIATION

Year 2023

# NEXT PRIOR

тос

### SUMMARY INVESTMENT SCHEDULE

1	2
Gross Investn	nent Holdings
Amount	Percentage
-	0%
-	0%
4,722,181	27%
2,187,350	12%
766,452	4%
2,230,501	13%
-	0%
9,906,485	56%
150,800	1%
-	0%
150,800	1%
1,332,228	8%
-	0%
10,000	0%
1,699,192	10%

	Gross Investme	ent Holdings
Line	Amount	Percentage
1 Long-Term Bonds (Schedule D, Part 1)		
1.01 U.S. Governments	-	0%
1.02 All Other Governments	-	0%
1.03 US states, terrritories and possessions, guaranteed	4,722,181	27%
1.04 US political subdivisions of states, territories, guaranteed	2,187,350	12%
1.05 US special revenue, non-guaranteed	766,452	4%
1.06 Industrial and miscellaneous	2,230,501	13%
1.09 SVO identifed bonds	-	0%
1.10 Total long-term bonds	9,906,485	56%
2 Preferred stocks (Schedule D, Part 2, Section 1)		
2.01 Industrial and miscellaneous	150,800	1%
2.02 Subsidiaries	-	0%
2.03 Total preferred stock	150,800	1%
3 Common stocks (Schedule D, Part 2, Section 2)		
3.01 Industrial and miscellaneous publicly traded	1,332,228	8%
3.02 Industrial and miscellaneous other	-	0%
3.03 Subsidiaries	10,000	0%
3.04 Mutual funds	1,699,192	10%
3.05 Closed-end funds	3,041,420	17%
3.06 Total common stocks	4,933,698	28%
4 Real Estate (Schedule A)		
4.01 Properties occupied by company (Schedule A, Part 1)	365,662	2%
5 Cash, Cash equivalents and Short-term Investments		
5.01 Cash (Schedule E, Part 1)	896,118	5%
5.02 Cash equivalents (Schedule E, Part 2)	1,510,157	9%
5.03 Short-term investments (Schedule DA)	-	0%
5.04 Total cash, cash equivalents and short-term investments	2,406,274	14%
6 Receivables for securities	-	0%
7 Total invested assets	17,762,919	100%

### Year 2024

#### 2024 FIVE-YEAR HISTORICAL DATA

Line Line Gross Premiums Written	2024	2023	2022	2021	2020
1 Wind	4,101,125	2,771,374	2,281,139	2,072,580	2,174,076
2 Fire	4,313,039	2,952,405	2,443,237	2,233,768	2,300,864
3 Inland Marine 4 Equipment breakdown	47,739	30,783	28,965	27,977	29,481
5 Service lines	-			_	-
6 Other lines	-	-	-	-	-
8 Total (gross premiums written)	8,461,903	5,754,562	4,753,341	4,334,325	4,504,421
8.1 Number of policies per year	3,521	3,134	3,408	3,443	3,330
Net Premiums Written					
9 Wind	2,310,612	1,963,645	1,765,709	1,596,383	1,699,255
10 Fire 11 Inland Marine	2,522,526 47,739	2,144,677 30,783	1,927,807 28,965	1,757,571 27,977	1,826,043 29,481
12 Equipment breakdown	-	-	20,903	-	-
13 Service lines	-	-	-	-	-
14 Other lines	4 000 077	4 400 405			- 0.554.770
15 Total (net premiums written)	4,880,877	4,139,105	3,722,481	3,381,931	3,554,779
Statement of Income					
9 Net underwriting gain (loss)	(3,004,460)	(1,412,167)	(1,189,134)	(724,872)	28,512
10 Net investment gain (loss)	1,479,631	1,146,161	946,806	473,289	231,455
11 Total other income 13 Federal income taxes incurred	376,380 (369)	193,412	162,381	168,343 (10,066)	232,251 70,817
14 Net income	(1,148,080)	(72,593)	(79,946)	(73,174)	421,401
B 1	,		,	,	
Balance Sheet Lines 15 Total admitted assets excluding protected cell business	18,828,561	15,757,250	15,441,804	17,469,086	15,518,361
16 Uncollected premium and agents' balances in course of collection	11,770	13,402	8,584	4,259	8,571
17 Deferred premiums	937,819	675,136	532,423	498,678	476,497
18 Total liabilities	5,026,245	3,988,599	3,231,447	3,637,433	2,634,366
19 Losses	187,379	474,335	468,933	1,190,854	369,158
20 Loss adjustment expenses 21 Unearned premiums	13,772 4,090,074	15,854 2,809,921	13,910 2,312,197	29,306 2,061,608	16,448 1,876,614
22 Surplus as regards policyholders	13,802,315	11,768,651	12,210,357	13,831,652	12,883,996
	10,000,010	, ,	,,	,	,,
<u>Cash Flow</u> 23 Net cash from operations (Line 9)	(2,398,600)	(335,224)	(1,129,697)	817,683	2,149,059
Java Cada E49A 27					
lowa Code 518A.37 Required Surplus	1,855,381	1,401,930	1,293,920	1,169,220	1,030,585
Actual Surplus	13,802,315	11,768,651	12,210,357	13,831,652	12,883,996
Percentage Distribution of Cash, Cash, Equivalents and Investment Assets 24 Bonds	55.7	51.5	54.2	46.8	49.0
25 Stocks	28.6	31.0	38.7	47.1	46.1
26 Real estate	2.1	2.6	2.7	1.6	0.8
27 Cash, cash equivalents and short-term investments	13.5	14.9	4.4	4.5	4.1
28 Receivables for securities 29 Aggregate write-ins for invested assets	- 0.1	-	-	-	-
30 Cash, cash equivalents and invested assets	100.0	100.0	100.0	100.0	100.0
·					
Capital and Surplus Accounts	(404 407)	(070.040)	(4 500 000)	4 404 540	004.000
31 Net unrealized capital gains or losses 32 Change in surplus as regards policyholders for the year	(421,497) 2,033,664	(379,318) (441,706)	(1,538,836) (1,621,295)	1,134,546 947,657	691,826 5,977,828
32 Offarige in surplus as regards policyfloiders for the year	2,033,004	(441,700)	(1,021,293)	941,031	3,311,020
Gross Losses Paid					
33 Wind	5,682,999	2,854,542	3,262,811	485,059	993,271
34 Fire 35 Inland Marine	1,170,390	996,549	1,296,201	1,349,489	941,532
36 Equipment breakdown	_	-	_	_	
37 Sevice lines	-	-	-	-	-
38 Other lines	-	-	-	-	-
39 Total (gross losses paid)	6,853,389	3,851,091	4,559,012	1,834,548	1,934,803.0
Net Losses Paid					
40 Wind	4,608,691	2,577,789	2,656,805	485,059	949,593
41 Fire	1,146,939	748,299	1,232,079	1,267,703	897,854
42 Inland Marine 43 Equipment breakdown	-	-	-	-	-
43 Equipment breakdown 44 Service lines	-			-	-
45 Other lines	-	-		-	-
46 Total	5,755,629	3,326,088	3,888,885	1,752,762	1,847,447
Operating Percentages					
47 Premiums earned	100.0	100.0	100.0	100.0	100.0
48 Losses incurred	117.9	80.4	104.5	51.8	52.0
49 Loss expenses incurred	0.3	0.4	0.4	0.9	0.5
50 Other underwriting expenses incurred 51 Net underwriting gain or (loss)	73.4 (61.6)	39.0 (34.1)	27.7 (31.9)	28.2 (21.4)	26.7 0.8
5 andorwning gain or (1000)	(01.0)	(⊍4.1)	(8.18)	(∠1.4)	0.0
Other Percentages					
52 Net premiums written to policyholders' surplus	35.4	35.2	30.5	24.5	27.6

## LEGACY MUTUAL INSURANCE ASSOCIATION ANNUAL STATEMENT FOR THE YEAR 2024 NOTES TO FINANCIAL STATEMENTS

1		f Significant Accounting Policies and Going Concern				
		Are the accompanying financial statements of the Association been prepared in conformity with accounting practi				
		have permitted by the NAIC as modified by Iowa Administrative Code Section 0371B for insurance companies don in the State of Iowa?	licilec	✓ Yes	□No	
	b.	Is the preparation of the Association financial statements in conformity with statutory accounting principles which	ı require:	163	LIVO	
		management to make estimates and assumptions that affect the reported amount of assets and liabilities?		✓ Yes	□No	
		Has the Association disclosed contingent assets and liabilities at the date of the financial statements and		_	_	_
		reported amounts of revenue and expenses during the period? (Actual results could differ from those estimates) Are premiums earned over the terms of the related insurance policies and reinsurance contracts?		✓ Yes ✓ Yes	□ No	
		Are unearned premium reserves established to cover the unexpired portion of premiums written?		✓ Yes	□ No	
		Are expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sal	le:	163	140	
		commissions, are charged to operations as incurred.		✓ Yes	□ No	
	g.	Are expenses incurred reduced for ceding allowances received or receivable?		✓ Yes	No	
	h.	Are Associations asset values stated as follows:				
		h.1 Short-term investments at amortized cost;		✓ Yes	□ No	
		h.2 Amortized cost for investment grade		✓ Yes		
		h.3 Lower of amortized cost or fair value for below investment grade:		✓ Yes	□No	П
		h.3 Lower of amortized cost or fair value for below investment grade; h.4 Stocks at fair value.		✓ Yes	□ No	
		What amortization method did the Association use to prepare this financial statement			ctive-inte	
	j.	Based on its evaluation of relevant conditions and events, does management have any going concerns or				
		substantial doubt about the Association's ability to grow.		Yes	✓ No	
,	Accounting	g Changes and Corrections of Errors				
		Did the Association have any material changes in accounting principles or corrections of errors				
		If yes, please explain.		☐ Yes	✓ No	
3	Business Co	ombinations and Goodwill				
		Has there been any business combinations accounted for under the statutory purchase method?		✓ Yes	□No	
		Did the Association have any statutory mergers or impairment losses?		✓ Yes	□No	
		If yes, please explain.				
		Valley Mutual Insurance Association merged with Legacy Mutual January 1, 2024. The Valley building was sold In July, as Legacy no longer needed a physical presence in Atlantic.				
		ed Operations		_	_	
	a.	Does the Association have any discontinued operations?		Yes	✓ No	
5	Investment	ts				
		Is the Association a creditor for any restructured debt?		☐ Yes	✓ No	
	b.	Does the Association have:				
		b.1 Loan Backed Securities; b.2 Real Estate:		☐ Yes ✓ Yes	✓ No	
		b.2 Real Estate; If yes, please provide address for those property.		Yes	□No	
		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
		b.3 Investments in Low-Income Housing Tax Credits (LIHTC);		Yes	✓No	
		b.4 Restricted Assets;		Yes	✓ No	
		b.5 Working Capital Finance Investments;		Yes	✓ No	
		b.6 Offsetting and Netting of Assets and Liabilities;		Yes	✓ No	
		b.7 5GI securities; b.8 Short sales;		☐ Yes ☐ Yes	✓ No ✓ No	
		b.9 Prepayment Penalty and Acceleration Fees.		Yes	✓ No	
		If yes, please explain.				
6		ures, Partnerships and Limited Liability Companies				
		Does the Association have investments in Joint Ventures, Partnerships or Limited Liability Companies that		_	_	
		exceed 10% of admitted assets.  Does the Association recognize any impairment write down for investments in Joint Ventures, Partnerships		☐ Yes	✓ No	
		and Liability Companies during the statement period.		☐ Yes	✓ No	
_						
	Investment a.	Tincome Did the Association disclose any investment income due and accrued in the financial statement period?		✓ Yes	□No	
		If yes, please provide total amount excluded.		\$		-
-	Income Tax		2023	Ś		
	a.	What was the Federal Income tax incurred for 2023 and 2022?	2023	\$		_
		At year end, did the Association have any operating loss carryforward?		Yes	□No	
	c.	Please provide any federal income taxes incurred in the current year and prior year that will be available for				
		recoupment in the event of future net losses:	2024 2023	\$		
	d.	Did the Association have any deposits admitted under Section 6603 of the Internal Revenue Service Code:	2023	Yes	✓ No	
	e.	Is the Association's Federal Income Tax return consolidated with any other equity?		☐ Yes	✓ No	
		Did the Association have any federal or foreign tax loss contingencies?		Yes	✓ No	
		If yes, please provide amount?  Did the Association have any alternative minimum tax (AMT) credits.		\$	DZ	-
	g.	Did the Association have any alternative minimum tax (AIVIT) Credits.		Yes	✓ No	
10		n Concerning Parent, Subsidiaries and Affiliates and other related parties.				
		Does the Association own any agencies or other business entities?		✓ Yes	□No	
		If yes, please provide list.  Yes, Legacy Mutual owns 100% of the stock of Legacy Insurance Agency, Inc. Legacy Mutual loaned Legacy				
		res, Legacy Mutual owns 100% of the stock of Legacy Insurance Agency, Inc. Legacy Mutual loaned Legacy Insurance Agency, Inc. \$60,000 for the purchase of an agency. As of 12/31/2024, the outstanding principal				
		balances is \$55,000, with accrued interest paid through 12/31/2024.				
1.	Dobt					
	Debt a.	Does the Association have any debt obligations?		Yes	√ No	
		If yes, please provide list.		163	INO	
		The Association has no outstanding liability for borrowed money. A loan was initiated through Union Bank &				
		Trust. Interest was equal to 7.5% and the accrued and unpaid interest was payable each month. The principal				
		amount of the loan was due and payable on or before the maturity date. The loan was secured. Interest paid in 2024 was \$20.013.86.				
12		t Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other				
	Post retire	ment Benefit Plans				
		Does the Association provide benefits, pension plans, etc. to Officers, Directors and Employees:		✓ Yes	□No	
		If so, please provide what types.  The Association participates in a SIMPLE IRA Retirement Plan. Beginning January 1, 2020, the Association's				
		employees can elect to participate in a defined contribution SIMPLE IRA Plan sponsored by the Association. The				
		Plan covers employees who have completed two years of eligible service and earned wages of at least \$5,000.				
		The SIMPLE IRA feature permits employees to make salary deferrals to the Plan. These deferrals are deducted				
		from current compensation before federal income taxes are deducted. The Association has elected to make				
		matching contributions of 3% of each participants compensation. Employer matching contributions to the plan for the year 2024 were \$8,645.23				
		,				
13	Capital and	Surplus, Dividend Restrictions and Quasi-Reorganization				
	a.	Does the Association have any special surplus funds from the prior year?		Yes	✓ No	
	b.	What amount of unassigned funds (surplus) are represented or reduced by cumulative unrealized gains (losses)		\$ :	1,866,97	2.11

### 14 Liabilities, Contingencies and Assessments

	Does the Association have:		
	a.1 Contingent Commitments;	Yes	✓ No
	a.2 Assessments that have a material financial effect;	Yes	✓ No
	a.3 Gain Contingencies;	Yes	✓ No
	<ul> <li>a.4 Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits;</li> </ul>	Yes	✓ No
	a.5 Joint and Several Liabilities;	☐ Yes	✓ No
	a.6 All Other Contingencies or impairment of assets.	Yes	✓ No
15 Leases		_	_
a.	Does the Association have any material lease obligations?	Yes	✓ No
	If yes, please explain.		
46.61.			
	nsfer and Servicing of Financial Assets and Extinguishment of Liabilities		
a.	Does the Association have transfers or receivables reported as sales?	Yes	
b.	Does the Association have transfers and servicing of financial assets?	☐ Yes	
C.	Does the Association have wash sales?	☐ Yes	✓ No
17 Other Iter			
	Association have:	_	_
a.	Unusual or Infrequent Items;	Yes	✓ No
b.	Troubled Debt Restructuring;	☐ Yes	✓ No
с.	Other Disclosures or Unusual items;	☐ Yes	✓ No
d.	Subprime-Mortgage-Related Risk Exposure;	Yes	✓ No
e.	Insurance-Linked Securities (ILS) Contracts.		
f.	Other lines (Part 1 and Part 2 list business lines included)	Yes	✓ No
18 Event Sub			
a.	Does the Association have any Type I (Recognized Subsequent Events), or Type II (Non-recognized Subsequent Events) for	_	_
	year-end December 31, 2021?	Yes	✓ No
b.	If so, please explain		
19 Reinsurar			
	Association have:		
	Association have: Unsecured aggregate recoverable for losses, paid or unpaid, including IBNR, loss adjustment expenses, and unearned premium		
Does the a.	Association have: Unsecured aggregate recoverable for losses, paid or unpaid, including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of policyholder surplus;	□Yes	✓ No
Does the	Association have:  Unsecured aggregate recoverable for losses, paid or unpaid, including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of policyholder surplus;  Reinsurance recoverable in dispute;	Yes	✓ No
Does the a.	Association have:  Unsecured aggregate recoverable for losses, paid or unpaid, including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of policyholder surplus;  Reinsurance recoverable in dispute;  Commission amounts due and payable to reinsurers if parties were to cancel coverage;		
Does the a.	Association have:  Unsecured aggregate recoverable for losses, paid or unpaid, including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of policyholder surplus;  Reinsurance recoverable in dispute;  Commission amounts due and payable to reinsurers if parties were to cancel coverage;  Uncollectible reinsurance that was written off during the year for losses incurred, loss adjustment expenses incurrec	Yes	✓ No ✓ No
Does the . a. b. c.	Association have:  Unsecured aggregate recoverable for losses, paid or unpaid, including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of policyholder surplus;  Reinsurance recoverable in dispute;  Commission amounts due and payable to reinsurers if parties were to cancel coverage;  Uncollectible reinsurance that was written off during the year for losses incurred, loss adjustment expenses incurred or premiums earned;	Yes	✓ No
Does the . a. b. c.	Association have:  Unsecured aggregate recoverable for losses, paid or unpaid, including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of policyholider surplus;  Reinsurance recoverable in dispute;  Commission amounts due and payable to reinsurers if parties were to cancel coverage;  Uncollectible reinsurance that was written off during the year for losses incurred, loss adjustment expenses incurrec or premiums earned;  Commutation of ceded reinsurance during the year for losses incurred, loss adjustment expenses incurred or	☐ Yes ☐ Yes	✓ No ✓ No
Does the . a. b. c. d.	Association have: Unsecured aggregate recoverable for losses, paid or unpaid, including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of policyholder surplus; Reinsurance recoverable in dispute; Commission amounts due and payable to reinsurers if parties were to cancel coverage; Uncollectible reinsurance that was written off during the year for losses incurred, loss adjustment expenses incurred or premiums earned; Commutation of ceded reinsurance during the year for losses incurred, loss adjustment expenses incurred or premiums earned;	Yes Yes Yes	✓ No ✓ No ✓ No
Does the . a. b. c. d.	Association have:  Unsecured aggregate recoverable for losses, paid or unpaid, including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of policyholider surplus;  Reinsurance recoverable in dispute;  Commission amounts due and payable to reinsurers if parties were to cancel coverage;  Uncollectible reinsurance that was written off during the year for losses incurred, loss adjustment expenses incurrec or premiums earned;  Commutation of ceded reinsurance during the year for losses incurred, loss adjustment expenses incurred or	Yes Yes	✓ No ✓ No ✓ No
Does the . a. b. c. d. e.	Association have: Unsecured aggregate recoverable for losses, paid or unpaid, including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of policyholder surplus; Reinsurance recoverable in dispute; Commission amounts due and payable to reinsurers if parties were to cancel coverage; Uncollectible reinsurance that was written off during the year for losses incurred, loss adjustment expenses incurred or premiums earned; Commutation of ceded reinsurance during the year for losses incurred, loss adjustment expenses incurred or premiums earned; Contracts with Certified Reinsurance whose rating was downgraded or whose status was subject to revocation.	Yes Yes Yes	✓ No ✓ No ✓ No
Does the . a. b. c. d. e.	Association have:  Unsecured aggregate recoverable for losses, paid or unpaid, including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of policyholder surplus;  Reinsurance recoverable in dispute;  Commission amounts due and payable to reinsurers if parties were to cancel coverage;  Uncollectible reinsurance that was written off during the year for losses incurred, loss adjustment expenses incurred or premiums earned;  Commutation of ceded reinsurance during the year for losses incurred, loss adjustment expenses incurred or premiums earned;  Commutation of ceded reinsurance during the year for losses incurred, loss adjustment expenses incurred or premiums earned;  Contracts with Certified Reinsurance whose rating was downgraded or whose status was subject to revocation.	Yes Yes Yes	✓ No ✓ No ✓ No
Does the . a. b. c. d. e.	Association have:  Unsecured aggregate recoverable for losses, paid or unpaid, including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of policyholider surplus;  Reinsurance recoverable in dispute;  Commission amounts due and payable to reinsurers if parties were to cancel coverage;  Uncollectible reinsurance that was written off during the year for losses incurred, loss adjustment expenses incurred or premiums earned;  Commutation of ceded reinsurance during the year for losses incurred, loss adjustment expenses incurred or premiums earned;  Commutation of ceded reinsurance during the year for losses incurred, loss adjustment expenses incurred or premiums earned;  Contracts with Certified Reinsurance whose rating was downgraded or whose status was subject to revocation.	☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes	✓ No ✓ No ✓ No ✓ No ✓ No
Does the a. b. c. d. e. f.	Association have:  Unsecured aggregate recoverable for losses, paid or unpaid, including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of policyholder surplus;  Reinsurance recoverable in dispute;  Commission amounts due and payable to reinsurers if parties were to cancel coverage;  Uncollectible reinsurance that was written off during the year for losses incurred, loss adjustment expenses incurred or premiums earned;  Commutation of ceded reinsurance during the year for losses incurred, loss adjustment expenses incurred or premiums earned;  Contracts with Certified Reinsurance whose rating was downgraded or whose status was subject to revocation.  in Incurred Losses and Loss Adjustment Expenses  Does the Association have changes in the provision for incurred loss and loss adjustment expenses attributable to insured events of prior years.	Yes Yes Yes	✓ No ✓ No ✓ No ✓ No ✓ No
Does the a. b. c. d. e. f.	Association have:  Unsecured aggregate recoverable for losses, paid or unpaid, including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of policyholder surplus;  Reinsurance recoverable in dispute;  Commission amounts due and payable to reinsurers if parties were to cancel coverage;  Uncollectible reinsurance that was written off during the year for losses incurred, loss adjustment expenses incurred or premiums earned;  Commutation of ceded reinsurance during the year for losses incurred, loss adjustment expenses incurred or premiums earned;  Commutation of ceded reinsurance during the year for losses incurred, loss adjustment expenses incurred or premiums earned;  Contracts with Certified Reinsurance whose rating was downgraded or whose status was subject to revocation.  In Incurred Losses and Loss Adjustment Expenses  Does the Association have changes in the provision for incurred loss and loss adjustment expenses attributable to insured events of prior years.	☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes	✓ No ✓ No ✓ No ✓ No ✓ No
Does the a. b. c. d. e. f.	Association have:  Unsecured aggregate recoverable for losses, paid or unpaid, including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of policyholder surplus;  Reinsurance recoverable in dispute;  Commission amounts due and payable to reinsurers if parties were to cancel coverage;  Uncollectible reinsurance that was written off during the year for losses incurred, loss adjustment expenses incurred or premiums earned;  Commutation of ceded reinsurance during the year for losses incurred, loss adjustment expenses incurred or premiums earned;  Contracts with Certified Reinsurance whose rating was downgraded or whose status was subject to revocation.  In locurred Losses and Loss Adjustment Expenses  Does the Association have changes in the provision for incurred loss and loss adjustment expenses attributable to insured events of prior years.  If yes, please indicate whether additional premiums or return premiums have been accrued as a result of the prior-year effects (if applicable). See illustration.	☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes	✓ No ✓ No ✓ No ✓ No ✓ No
Does the a. b. c. d. e. f.	Association have:  Unsecured aggregate recoverable for losses, paid or unpaid, including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of policyholder surplus;  Reinsurance recoverable in dispute;  Commission amounts due and payable to reinsurers if parties were to cancel coverage;  Uncollectible reinsurance that was written off during the year for losses incurred, loss adjustment expenses incurred or premiums earned;  Commutation of ceded reinsurance during the year for losses incurred, loss adjustment expenses incurred or premiums earned;  Contracts with Cettrified Reinsurance whose rating was downgraded or whose status was subject to revocation.  In Incurred Losses and Loss Adjustment Expenses  Does the Association have changes in the provision for incurred loss and loss adjustment expenses attributable to insured events of prior years.  If yes, please indicate whether additional premiums or return premiums have been accrued as a result of the prior-year effects (if applicable). See illustration.  Reserves so of December 31, 2 2023 ** 5 1,039,860 ** of December 31, 2024 ** 0 ** h	☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes	✓ No ✓ No ✓ No ✓ No ✓ No
Does the a. b. c. d. e. f.	Association have:  Unsecured aggregate recoverable for losses, paid or unpaid, including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of policyholider surplus;  Reinsurance recoverable in dispute;  Commission amounts due and payable to reinsurers if parties were to cancel coverage;  Uncollectible reinsurance that was written off during the year for losses incurred, loss adjustment expenses incurred or premiums earned;  Commutation of ceded reinsurance during the year for losses incurred, loss adjustment expenses incurred or premiums earned;  Commutation of ceded reinsurance whose rating was downgraded or whose status was subject to revocation.  In incurred Losses and Loss Adjustment Expenses  Does the Association have changes in the provision for incurred loss and loss adjustment expenses attributable to insured events of prior years.  If yes, please indicate whether additional premiums or return premiums have been accrued as a result of the prior-year effects (if applicable). See illustration.  Reserves as of December 31, 2 2023 2re \$ 1,039,860 5 0 December 31, 2024 0 in for incurred losses and loss adjustment expenses attributable to insured events of prior years.	☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes	✓ No ✓ No ✓ No ✓ No ✓ No
Does the a. b. c. d. e. f.	Association have:  Unsecured aggregate recoverable for losses, paid or unpaid, including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of policyholder surplus;  Reinsurance recoverable in dispute;  Commission amounts due and payable to reinsurers if parties were to cancel coverage;  Uncollectible reinsurance that was written off during the year for losses incurred, loss adjustment expenses incurred or premiums earned;  Commutation of ceded reinsurance during the year for losses incurred, loss adjustment expenses incurred or premiums earned;  Commutation of ceded reinsurance during the year for losses incurred, loss adjustment expenses incurred or premiums earned;  Contracts with Certified Reinsurance whose rating was downgraded or whose status was subject to revocation.  In Incurred Losses and Loss Adjustment Expenses  Does the Association have changes in the provision for incurred loss and loss adjustment expenses attributable to insured events of prior years.  If yes, please indicate whether additional premiums or return premiums have been accrued as a result of the prior-year effects (if applicable). See illustration.  Reserves as of December 31, 2 2023 2re \$ 1,039,860 ; of December 31, 2024 0 in for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$ 15,6501 or result of re-estimation of unpaid claims and claim	☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes	✓ No ✓ No ✓ No ✓ No ✓ No
Does the a. b. c. d. e. f.	Association have:  Unsecured aggregate recoverable for losses, paid or unpaid, including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of policyholder surplus;  Reinsurance recoverable in dispute;  Commission amounts due and payable to reinsurers if parties were to cancel coverage;  Uncollectible reinsurance that was written off during the year for losses incurred, loss adjustment expenses incurred or premiums earned;  Commutation of ceded reinsurance during the year for losses incurred, loss adjustment expenses incurred or premiums earned;  Contracts with Certified Reinsurance whose rating was downgraded or whose status was subject to revocation.  In Incurred Losses and Loss Adjustment Expenses  Does the Association have changes in the provision for incurred loss and loss adjustment expenses attributable to insured events of prior years.  If yes, please indicate whether additional premiums or return premiums have been accrued as a result of the prior-year effects (if applicable). See illustration.  Reserves as of Pocember 31, 2 2023 pre 5 1,039,860 of December 31, 2024 0 in for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years and loss adjustment expenses principally on yny and zzz lines of jnsurance. Therefore, there has been a 5 148,263	☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes	✓ No ✓ No ✓ No ✓ No ✓ No
Does the a. b. c. d. e. f.	Association have:  Unsecured aggregate recoverable for losses, paid or unpaid, including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of policyholder surplus;  Reinsurance recoverable in dispute;  Commission amounts due and payable to reinsurers if parties were to cancel coverage;  Uncollectible reinsurance that was written off during the year for losses incurred, loss adjustment expenses incurred or premiums earned;  Commutation of ceded reinsurance during the year for losses incurred, loss adjustment expenses incurred or premiums earned;  Contracts with Certified Reinsurance whose rating was downgraded or whose status was subject to revocation.  In incurred Losses and Loss Adjustment Expenses  Does the Association have changes in the provision for incurred loss and loss adjustment expenses attributable to insured events of prior years.  If yes, please indicate whether additional premiums or return premiums have been accrued as a result of the prior-year effects (if applicable). See illustration.  Reserves as of December 31, 2024 0 h  for incurred losse and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years now 5 156,051 or result of re-estimation of unpaid claims and claim adjustment expenses principally on yry and zzz lines of insurance. Therefore, there has been a 5 million unfovorable (flovorable) prior-year development since December 31, 2024  December 31, 2024	☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes	✓ No ✓ No ✓ No ✓ No ✓ No
Does the a. b. c. d. e. f.	Association have:  Unsecured aggregate recoverable for losses, paid or unpaid, including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of policyholder surplus;  Reinsurance recoverable in dispute;  Commission amounts due and payable to reinsurers if parties were to cancel coverage;  Uncollectible reinsurance that was written off during the year for losses incurred, loss adjustment expenses incurred or premiums earned;  Commutation of ceded reinsurance during the year for losses incurred, loss adjustment expenses incurred or premiums earned;  Contracts with Certified Reinsurance whose rating was downgraded or whose status was subject to revocation.  In Incurred Losses and Loss Adjustment Expenses  Does the Association have changes in the provision for incurred loss and loss adjustment expenses attributable to insured events of prior years.  If yes, please indicate whether additional premiums or return premiums have been accrued as a result of the prior-year effects (if applicable). See illustration.  Reserves as of December 31, 2 2023 are \$ 1,039,860 of December 31, 2024 0 in for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$ 15,656.1 or result of re-estimation of upaid claims and claim adjustment expenses principally on yyy and zzz lines of insurance. Therefore, there has been a \$ 148,263 million undovarable (flovorable) prior-year development since December 31, 2024 The increase (decrease) is generally the result of opiging analysis of recent loss development transl. Original	☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes	✓ No ✓ No ✓ No ✓ No ✓ No
Does the a. b. c. d. e. f.	Association have:  Unsecured aggregate recoverable for losses, paid or unpaid, including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of policyholider surplus;  Reinsurance recoverable in dispute;  Commission amounts due and payable to reinsurers if parties were to cancel coverage;  Uncollectible reinsurance that was written off during the year for losses incurred, loss adjustment expenses incurred or premiums earned;  Commutation of ceded reinsurance during the year for losses incurred, loss adjustment expenses incurred or premiums earned;  Contracts with Certified Reinsurance whose rating was downgraded or whose status was subject to revocation.  In incurred Losses and Loss Adjustment Expenses  Does the Association have changes in the provision for incurred loss and loss adjustment expenses attributable to insured events of prior years.  If yes, please indicate whether additional premiums or return premiums have been accrued as a result of the prior-year effects (if applicable). See illustration.  Reserves as of December 31, 2 2023 2re \$ 1,039,860 ; of December 31, 2024 0 in for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years enow \$ 156,051 or result of re-estimation of unpaid claims and claim adjustment expenses principally on yyy and zzz lines of insurance. Therefore, there has been a \$ 148,263 million unfavorable (favorable) prior-year development since December 31, 2023 December 31, 2024 The increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual	☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes	✓ No ✓ No ✓ No ✓ No ✓ No
Does the a. b. c. d. e. f.	Association have:  Unsecured aggregate recoverable for losses, paid or unpaid, including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of policyholder surplus;  Reinsurance recoverable in dispute;  Commission amounts due and payable to reinsurers if parties were to cancel coverage;  Uncollectible reinsurance that was written off during the year for losses incurred, loss adjustment expenses incurred or premiums earned;  Commutation of ceded reinsurance during the year for losses incurred, loss adjustment expenses incurred or premiums earned;  Contracts with Certified Reinsurance whose rating was downgraded or whose status was subject to revocation.  In incurred Losses and Loss Adjustment Expenses  Does the Association have changes in the provision for incurred loss and loss adjustment expenses attributable to insured events of prior years.  If yes, please indicate whether additional premiums or return premiums have been accrued as a result of the prior-year effects (if applicable). See illustration.  Reserves as of December 31, 2 2023 are \$ 1,039,860 of December 31, 2024 0 in for incurred losses and loss adjustment expenses attributable to insured events of prior years.  Reserves as of December 31, 2 2023 are \$ 1,039,860 of December 31, 2024 0 in adjustment expenses principally on yy and zzz lines of insurance. Therefore, there has been a \$ 148,263 million unfovorable (flovorable) prior-year development since December 31, 2023 December 31, 2024 The increase (decrease) is generally the result of angoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Included in this increase (decrease), it is officially a proposed to the propose of the proposed in the result of angoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual	☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes	✓ No ✓ No ✓ No ✓ No ✓ No
Does the a. b. c. d. e. f.	Association have:  Unsecured aggregate recoverable for losses, paid or unpaid, including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of policyholder surplus;  Reinsurance recoverable in dispute;  Commission amounts due and payable to reinsurers if parties were to cancel coverage;  Uncollectible reinsurance that was written off during the year for losses incurred, loss adjustment expenses incurred or premiums earned;  Commutation of ceded reinsurance during the year for losses incurred, loss adjustment expenses incurred or premiums earned;  Contracts with Certified Reinsurance whose rating was downgraded or whose status was subject to revocation.  In Incurred Losses and Loss Adjustment Expenses  Does the Association have changes in the provision for incurred loss and loss adjustment expenses attributable to insured events of prior years.  If yes, please indicate whether additional premiums or return premiums have been accrued as a result of the prior-year effects (if applicable). See illustration.  Reserves as of December 31, 2023 pre \$ 1,039,860 of December 31, 2024 of for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$ 156,051 or result of re-estimation of unpoid claims and claim adjustment expenses principally on yry and zzz lines of insurance. Therefore, there has been a \$ 148,263 million unflovarable (flovarable) prior-year development since December 31, 2023 December 31, 2024 The increase (decrease) is generally the result of anging analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Included in this increase (decrease), the Company experienced \$ vorable (flovarable) brior year loss development on retrospectively rated policies. However, the business to which it	☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes	✓ No ✓ No ✓ No ✓ No ✓ No
Does the a. b. c. d. e. f.	Association have:  Unsecured aggregate recoverable for losses, paid or unpaid, including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of policyholder surplus;  Reinsurance recoverable in dispute;  Commission amounts due and payable to reinsurers if parties were to cancel coverage;  Uncollectible reinsurance that was written off during the year for losses incurred, loss adjustment expenses incurred or premiums earned;  Commutation of ceded reinsurance during the year for losses incurred, loss adjustment expenses incurred or premiums earned;  Contracts with Certified Reinsurance whose rating was downgraded or whose status was subject to revocation.  In incurred Losses and Loss Adjustment Expenses  Does the Association have changes in the provision for incurred loss and loss adjustment expenses attributable to insured events of prior years.  If yes, please indicate whether additional premiums or return premiums have been accrued as a result of the prior-year effects (if applicable). See illustration.  Reserves as of December 31, 2 2023 are \$ 1,039,860 of December 31, 2024 0 in for incurred losses and loss adjustment expenses attributable to insured events of prior years.  Reserves as of December 31, 2 2023 are \$ 1,039,860 of December 31, 2024 0 in adjustment expenses principally on yy and zzz lines of insurance. Therefore, there has been a \$ 148,263 million unfovorable (flovorable) prior-year development since December 31, 2023 December 31, 2024 The increase (decrease) is generally the result of angoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Included in this increase (decrease), it is officially a proposed to the propose of the proposed in the result of angoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual	☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes	✓ No ✓ No ✓ No ✓ No ✓ No
Does the a. b. c. d. e. f.	Association have:  Unsecured aggregate recoverable for losses, paid or unpaid, including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of policyholder surplus;  Reinsurance recoverable in dispute;  Commission amounts due and payable to reinsurers if parties were to cancel coverage;  Uncollectible reinsurance that was written off during the year for losses incurred, loss adjustment expenses incurred or premiums earned;  Commutation of ceded reinsurance during the year for losses incurred, loss adjustment expenses incurred or premiums earned;  Commatos that Certified Reinsurance whose rating was downgraded or whose status was subject to revocation.  In Incurred Losses and Loss Adjustment Expenses  Does the Association have changes in the provision for incurred loss and loss adjustment expenses attributable to insured events of prior years.  If yes, please indicate whether additional premiums or return premiums have been accrued as a result of the prior-year effects (if applicable). See illustration.  Reserves as of December 31, 2023 are \$ 1,039,860 of December 31, 2024 of for incurred losses and loss adjustment expenses or incipally on yny and zzz lines of insurance. Therefore, there has been a \$ 148,263 million unfovorable (flovorable) prior-year developments ince December 31, 2023 December 31, 2024 The increase (decrease) is generally the result of onging analysis of recent lo	☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes	✓ No ✓ No ✓ No ✓ No ✓ No
Does the a. b. c. d. e. f.	Association have:  Unsecured aggregate recoverable for losses, paid or unpaid, including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of policyholder surplus;  Reinsurance recoverable in dispute;  Commission amounts due and payable to reinsurers if parties were to cancel coverage;  Uncollectible reinsurance that was written off during the year for losses incurred, loss adjustment expenses incurred or premiums earned;  Commutation of ceded reinsurance during the year for losses incurred, loss adjustment expenses incurred or premiums earned;  Contracts with Certified Reinsurance whose rating was downgraded or whose status was subject to revocation.  In Incurred Losses and Loss Adjustment Expenses  Does the Association have changes in the provision for incurred loss and loss adjustment expenses attributable to insured events of prior years.  If yes, please indicate whether additional premiums or return premiums have been accrued as a result of the prior-year effects (if applicable). See illustration.  Reserves as of December 31, 2023 pre \$ 1,039,860 of December 31, 2024 of for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$ 156,051 or result of re-estimation of unpoid claims and claim adjustment expenses principally on yry and zzz lines of insurance. Therefore, there has been a \$ 148,263 million unflovarable (flovarable) prior-year development since December 31, 2023 December 31, 2024 The increase (decrease) is generally the result of anging analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Included in this increase (decrease), the Company experienced \$ vorable (flovarable) brior year loss development on retrospectively rated policies. However, the business to which it	☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes	✓ No ✓ No ✓ No ✓ No ✓ No
Does the . a. b	Association have:  Unsecured aggregate recoverable for losses, paid or unpaid, including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of policyholder surplus;  Reinsurance recoverable in dispute;  Commission amounts due and payable to reinsurers if parties were to cancel coverage;  Uncollectible reinsurance that was written off during the year for losses incurred, loss adjustment expenses incurred or premiums earned;  Commutation of ceded reinsurance during the year for losses incurred, loss adjustment expenses incurred or premiums earned;  Commatos that Certified Reinsurance whose rating was downgraded or whose status was subject to revocation.  In Incurred Losses and Loss Adjustment Expenses  Does the Association have changes in the provision for incurred loss and loss adjustment expenses attributable to insured events of prior years.  If yes, please indicate whether additional premiums or return premiums have been accrued as a result of the prior-year effects (if applicable). See illustration.  Reserves as of December 31, 2023 are \$ 1,039,860 of December 31, 2024 of for incurred losses and loss adjustment expenses or incipally on yny and zzz lines of insurance. Therefore, there has been a \$ 148,263 million unfovorable (flovorable) prior-year developments ince December 31, 2023 December 31, 2024 The increase (decrease) is generally the result of onging analysis of recent lo	☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes☐ Yes	▼ No ▼ No ▼ No ▼ No ▼ No ▼ No
Does the . a. b	Association have:  Unsecured aggregate recoverable for losses, paid or unpaid, including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of policyholder surplus;  Reinsurance recoverable in dispute;  Commission amounts due and payable to reinsurers if parties were to cancel coverage;  Uncollectible reinsurance that was written off during the year for losses incurred, loss adjustment expenses incurred or premiums earned;  Commutation of ceded reinsurance during the year for losses incurred, loss adjustment expenses incurred or premiums earned;  Contracts with Certified Reinsurance whose rating was downgraded or whose status was subject to revocation.  In incurred Losses and Loss Adjustment Expenses  Does the Association have changes in the provision for incurred loss and loss adjustment expenses attributable to insured events of prior years.  If yes, please indicate whether additional premiums or return premiums have been accrued as a result of the prior-year effects (if applicable). See illustration.  Reserves as of December 31, 2 2023 2re \$ 1,039,860 cf December 31, 2024 0 in for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves as of December 31, 2 possible to insure diversity of the prior-year effects (if applicable). See illustration.  Reserves as of December 31, 2 2023 2re \$ 1,039,860 cf December 31, 2024 0 in for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years now \$ 156,051 0 result of re-estimation of unpaid claims and claim adjustment expenses principally on yyy and zzz lines of insurance. Therefore, there has been a \$ 148,263 million unfovorable (fovorable) prior-year development since December 31, 2023 December 31, 2024  The increase (decrease) is generally the result of angoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Included in this	∵Yes  Yes  Yes  Yes  Yes  Yes	▼ No ▼ No ▼ No ▼ No ▼ No ▼ No
Does the . a. b	Association have:  Unsecured aggregate recoverable for losses, paid or unpaid, including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of policyholder surplus;  Reinsurance recoverable in dispute;  Commission amounts due and payable to reinsurers if parties were to cancel coverage;  Uncollectible reinsurance that was written off during the year for losses incurred, loss adjustment expenses incurred or premiums earned;  Commutation of ceded reinsurance during the year for losses incurred, loss adjustment expenses incurred or premiums earned;  Contracts with Certified Reinsurance whose rating was downgraded or whose status was subject to revocation.  In Incurred Losses and Loss Adjustment Expenses  Does the Association have changes in the provision for incurred loss and loss adjustment expenses attributable to insured events of prior years.  If yes, please indicate whether additional premiums or return premiums have been accrued as a result of the prior-year effects (if applicable). See illustration.  Reserves as of December 31, 2023 are \$ 1,039,860 of December 31, 2024 0 in for incurred losses and loss adjustment expenses or insured events of prior years.  Reserves as of December 31, 2024 1 o in for incurred losses and loss adjustment expenses principally on yy and zzz lines of insurance. Therefore, there has been a \$ 148,263 million unfavorable (favorable) prior-year development since December 31, 2024 1 The increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Included in this increase (decrease), it ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Included in this increase (decrease), it company experienced \$ vorable (flovorable) prior year loss development on retrospectively rated policies. However, the busines	∵Yes  Yes  Yes  Yes  Yes  Yes	▼ No ▼ No ▼ No ▼ No ▼ No ▼ No
Does the . a. b	Association have:  Unsecured aggregate recoverable for losses, paid or unpaid, including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of policyholder surplus; Reinsurance recoverable in dispute; Commission amounts due and payable to reinsurers if parties were to cancel coverage; Uncollectible reinsurance that was written off during the year for losses incurred, loss adjustment expenses incurred or premiums earned; Commutation of ceded reinsurance during the year for losses incurred, loss adjustment expenses incurred or premiums earned; Commutation of ceded reinsurance whose rating was downgraded or whose status was subject to revocation.  In Incurred Losses and Loss Adjustment Expenses  Does the Association have changes in the provision for incurred loss and loss adjustment expenses attributable to insured events of prior years.  If yes, please indicate whether additional premiums or return premiums have been accrued as a result of the prior-year effects (if applicable). See illustration.  Reserves as of December 31, 2023 pre \$ 1,039,860 of December 31, 2024 of for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$ 156,051 or result of re-estimation of unpaid claims and claim adjustment expenses principally on yyy and zzz lines of insurance. Therefore, there has been a \$ 148,263 million unflovarable (flovarable) prior-year development since December 31, 2023 December 31, 2024  The increase (decrease) is generally the result of onging analysis of recent loss development trens. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Included in this increase (decrease), the Company experienced \$ vorable (flovarable) prior year loss development on retrospectively rated policies. However, the business to which it relates is subject to premium adjustments.	∵Yes  Yes  Yes  Yes  Yes  Yes	▼ No ▼ No ▼ No ▼ No ▼ No ▼ No

# ANUAL STATEMENT FOR THE YEAR 2024 OF THE Legacy Mutual Insurance Association GENERAL INTERROGATORIES PART 1 - COMMON INTERROGATORIES GENERAL

1.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?	☐ Yes	✓ No	□ N/A
1.2 If yes, date of change:	Tes	I NO	III/A
2.1 State as of what date the latest financial examination of the reporting entity was made or is being made		12/31/20	020
2.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity date should be the date of the examined balance sheet and not the date the report was completed or released.	Thi	12/31/20	020
2.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date)		12/7/20	23
2.4 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financia statement filed with Departments?	✓ Yes	□No	□ N/A
2.5 Have all of the recommendations within the latest financial examination report been complied with?	✓ Yes	□ No	□ N/A
3.1 During the period covered by this statement, did any agent, broker, sales representative. non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  3.11 sales of new business? 3.12 renewals?	□Yes	☑ No	□ N/A
3.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an	☐ Yes	✓ No	□ N/A
affiliate. receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured or direct premiums) of:  3.21 sales of new business?  3.22 renewals?	☐ Yes ☐ Yes	✓ No ✓ No	□ N/A □ N/A
4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?	□Yes	✓ No	□ N/A
4.2 If yes, provide the name of the entity.			
Name of Cathle NAIC Company Code State of Dominile			
Name of Entity NAIC Company Code State of Domicile			
5.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspende	d		
or revoked by any governmental entity during the reporting period?  5.2 If yes, give full information	☐ Yes	✓ No	□ N/A
6 What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  An annual audit is not required			
7.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?	✓ Yes	□No	□ N/A
<ul> <li>Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;</li> </ul>			
<ul> <li>Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;</li> <li>Compliance with applicable governmental laws, rules and regulations;</li> </ul>			
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and e. Accountability for adherence to the code.  7.1 (the company to 7.1 in the place purplain.)			
7.2 If the response to 7.1 is no, please explain:			
7.3 Has the code of ethics for senior managers been amended? 7.4 If the response to 7.3 is yes, provide information related to amendment(s)	☐ Yes	☑ No	□ N/A
7.5 Have any provisions of the code of ethics been waived for any of the specified officers? 7.6 If the response to 7.5 is yes, provide the nature of any waiver(s).	☐ Yes	✓ No	□ N/A
<b>BOARD OF DIRECTORS</b> 8 Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee			
thereof?	✓ Yes	□No	□ N/A
9 Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?	✓ Yes	□No	□ N/A
10 Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation of the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?		□No	□ N/A
11 Does the Association have any directors that are agents and/or own an agency with business written by the Association. 11.1 If the response to 11 is yes, list the directors and the agency name, if applicable.	✓ Yes	□ No	□ N/A
Pam Parsons is a director and also owns Strong Insurance Agency, Inc. Lee (Pete) Stansbury is a director and also owns Nordland Agency Inc.			
FINANCIAL			
11 Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?	□Yes	✓ No	□ N/A
12.1 Total amount loaned during the year:  12.11 To directors and other officers	\$		
12.2 Total amount of loans outstanding at the end of year:  12.2 To directors and other officers	\$		
13.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?	√Yes	⊠ No	□ N/A
13.2 If yes, state the amount thereof at December 31 of the current year:	_ res	12 NO	- MA
13.21 Rented from others 13.22 Borrowed from others 13.23 Leased from others	\$ \$ \$	- - -	

INVESTMENTS  1. Were any performed abolis on brons owned as of December 13 of the current year mandatority convertible into equity, or, at the copion of the issuer, convertible into equity.  2. If year, such the amount thread to December 13 of the current year mandatority convertible into equity, or, at the copion of the issuer, convertible into equity.  2. If year, such the amount thread to December 13 of the current year mandatority in the reporting entity, and the current year and provided and the control year. If year, and the current year and provided and the current year and provided and the current year and provided and year.  2. If year, give full and complete information in the control ways in a current year.  2. If year, give full and complete information relating the best of the current year.  2. If year, give full and complete information relating the best of the current year.  2. If year, give full and complete information relating the best of the provided and the current year.  2. If year, give full and complete information relating the best of the provided and th	4 Does the reporting				4 Other					
1 We any priented tasks and borned owned as of December 3.1 of the current year manifoldurily convertible into equality, or, at 2 if year, state the amount thewelf at December 3.0 of the current year and the prient of the prie		entity report any an	nounts due from	n parent on Page 2 of 1	this stateme	entî		☐ Yes	☑ No	□ N/A
The case the manufactured at December 2 of the current year  If you as at the manufactured at December 2 of the current year  If you as at the manufactured at December 2 of the current year  If you as at the manufactured at December 2 of the current year  If you are the current year of the current year of the second of the second of the second of the second of the current year of the current year of the current year of the current year of the second of the sec				INVES	TMENTS					
These there been any charges, including name changes, in the custodiard) income family in a complete in the custodiard is described in \$7.1 during the current year?  If yea, give full and complete information relating thereoe:    The season of the current year?   Yes   P. No   No.	the option of the iss 2 If yes, state the amo 6 Excluding items in S	suer, convertible int ount thereof at Dece schedule E - Part 3 -	o equity? ember 31 of the Special Deposits	current year s, real estate, mortgag	ge loans and	investments held phys	sically in the reporting 6	\$	✓ No	□ N//
Discord Bank & Tract										
These there been any changes, including name changes, in the cutodian(s) identified in 37.1 during the current year?  1. If yes, give full and cooppies information relating thereto:    Old Costodian   New Costodian   Oute of Change   Reason				dian(s)			dress			
2. Investment management Merothy all Investment advisors, investment managers, broker/dealers, including inflicituals that have the subtrictly to make investment decisions on behalf of the reporting entity, for suster that are manager internally by employees of the reporting entity, and as such that have execute to the investment accounts." - In another excurtes;    Name of Firm or individuals as such that have execute the investment accounts." - In another excurtes;   Sent or management		Union Bank & Tru	ust		Lincoln, N	E				
2 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity, for assist has are managed internally by employees of the reporting entity, not as such Lists have exects to the investment accounts**, "					lentified in 1	17.1 during the current	: year?	☐ Yes	✓ No	□ N/
Attention to make investment decisions on shell of the reporting entity, for a sasts that are managed internally by employees of the reporting entity, not as such. L-that these access to the investment accounts,"—India securities;    Name of Firm or Individual		Old Cus	todian	New Custod	lian	Date of Change	Reason			
Attention to make investment decisions on shell of the reporting entity, not assist. Intal are managed internally by employees of the reporting entity, not as such. Limit that was excess to the investment accounts."    Name of Firm or Individual										
Amount of payments to trade associations, service organizations and statistical or rating bureaus; if any?	authority to make in	nvestment decisions	s on behalf of th	e reporting entity. For	r assets that	are managed internal				
Adam Crudmian  RIC Wealth Management  Blass Financial Services  U  U  Misself Financial Services  U  U  Misself Financial Services  U  U  Misself Financial Services  U  U  U  Misself Financial Services  (Le, designated with a "U") manage most than 10% of the propring entity (Le, designated with a "U") manage most than 10% of the propring entity sinvested assets?  I for financial Services under management and gragates to more than 50% of the reporting entity sinvested assets:  Ves No PN  I obes the reporting entity lives any diversified mutual funds reported in Schedule 0-Part 2 (diversified according to the Securities and Exchange Commission SEC) in the investment Company Act of 1940 (Section 5 (b) (1)))?  Ves Complete the following schedule:  CUSIPIE Name of Mutual Fund Book/Adjusted Carrying Value  (from above table)  Name of Mutual Fund Amount of Mutual Fund Society Adjusted Carrying Value Attributable to the Holding Or the Mutual Fund Attributable to the Holding Attributable to the Holding Attributable to the Holding Or the Mutual Fund Attributable to the Holding Or the Mutual Fund Attributable to the Holding Or the Securities in Schedule D?  If the anawer to 20 is be, does the reporting entity have a copy of the broker's or custodian's pricing policy (Plant copy or electronic copy) for all brokers or custodians used as a pricing source for purposes of disclosure of fair value for Schedule D?  I was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?  I was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?  I was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?  I was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?  I was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?  I was the same				ndividual		Affiliation				
Series   Describe the sources or methods utilized in determining the fair values   Describe the sources or methods utilized in determining the fair values   Other Motural Fund   Amount of payments to trade associations, service organizations, and the amount paid fair value for Schedule D:   Amount of payments to trade associations, service organizations, service organizations, and statistical or rating bureaus, if any?   2 List the name of the raporting entity's process for elegilative bodies, officers, or departments of openments for expenditures in connection with matters before legislative bodies, officers, or departments of government, (1992)   2 List the mare of the rim and the amount paid fair any supplement personal connection with matters before legislative bodies, officers, or departments of government, (1992)   2 List the mare of the firm and the amount paid fair any supplement, (1992)   3 List the mare of the rim and the amount payment is connection with matters before legislative bodies, officers, or departments of government, (1992)   2 List the mare of the rim and the amount paid fair any supplement personal connection with matters before legislative bodies, officers, or departments of government, (1992)   2 List the mare of the firm and the amount paid fair any supplement personal connection with matters before legislative bodies, officers, or departments of government, (1992)   2 List the mare of the firm and the amount paid fair any supplement personal connection with matters before legislative bodies, officers, or departments of or departments in connection with matters before legislative bodies, officers, or departments of covernment, (1992)   2 List the mark of the firm and the amount paid fair any supplement represented 25% or more of the total payments to connection with matters before legislative bodies, officers, or departments of government, (1992)   2 List the mark of the firm and the amount paid fair any such payment represented 25% or more of the total payments or connection with m		Adam Grundman	ı		ļ					
For those firms/individuals listed in the table for Question 18.2, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?    Ves		Baird Financial Se								
(i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?  For irms/individuous amfillated with the reporting entity's Leedingsted with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets; does the total assets under management aggregate to more than 50% of the reporting entity's invested assets.  Does the reporting entity have any diversified mutual funds reported in Schedule 0 - Part 2 (diversified according to the Securities and Eschange Commission (EC)) as the investment Company Act of 1340 (Sections 16) (1))?  If yes, complete the following schedule:    Ves					1-					
4 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 28.05, does the total assess under management aggregate to more than 50% of the reporting entity's investion 3 sets;   Ves   No   F N   1 Does the reporting entity have any diversified mutual funds reported in Schedule 0 - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1340 (Section 5 (b) (1)))?   Ves   F No   N   2 If yes, complete the following schedule:    Ves   F No   N							eporting entity	Yes	□No	☑ N/
Does the reporting entity have any diversified mutual funds reported in Schedule 0 - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the investment Company Act of 1340 (Section 5 (b) (1)))?  If yes, compete the following schedule:    CUSIPW										✓ N/
If yes, complete the following schedule:    CUSIPR	1 Does the reporting	entity have any dive	ersified mutual f	unds reported in Sche	dule 0 - Par	t 2 (diversified accordi	ng to the Securities and			
For each mutual fund listed in the table above, complete the following schedule:    Name of Mutual Fund   Name of Significan Holding   Book/Adjusted Carrying Value   Attributable to the Holding   Attributable to the Holding   Date of Valuation	Exchange Commissi	ion (SEC) in the Inve following schedule	stment Compan :	ny Act of 1940 [Section	n 5 (b) (1)])?				☑ No	□ N/
For each mutual fund listed in the table above, complete the following schedule:    Name of Mutual Fund		CUSIP#		Name of Mutual Fun	d	Book/Adjusted	Carrying Value			
3 For each mutual fund listed in the table above, complete the following schedule:    Name of Mutual Fund										
3 For each mutual fund listed in the table above, complete the following schedule:    Name of Mutual Fund	18.20 TC	OTAL								
Name of Mutual Fund (from above table)  Name of Significan Holding Book/Adjusted Carrying Value Attributable to the Holding  Date of Valuation  Da	3 For each mutual fu	nd listed in the table	above, comple	to the following cohed		•				
Name of Mutual Fund (from above table)  9 Describe the sources or methods utilized in determining the fair values  Custodial Statement  1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?  1 If the answer to 20.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (Indra dopy or electronic copy) for all brokers or custodians used as a pricing source?  3 If the answer to 21.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  OTHER  1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?  2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.  Name  Name  Name  Name  Amount Paid  Name  Dickinson, Bradshaw, Fowler & Hagen PLC  3,3315  1 Amount of payments for legal expenses, if any?  2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.  Name  Name  Amount Paid  Name  Amount Paid  1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any?  2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government, if any?					lule:					
Describe the sources or methods utilized in determining the fair values  Custodial Statement  Livas the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?  If the answer to 20.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy  If the answer to 21.2 is no, describe the reporting entity have a copy of the broker's or custodian's pricing policy  If the answer to 21.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  OTHER  Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?  List the name of the organization, and statistical or rating bureaus during the period covered by this statement.  Name  Amount Paid  NAMIC  MIAI  Name  Amount Paid  Dickinson, Bradshaw, Fowler & Hagen PLC  Name  Amount Paid  Dickinson, Bradshaw, Fowler & Hagen PLC  Amount of payments for legal expenses, if any?  List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.  Name  Amount Paid  Dickinson, Bradshaw, Fowler & Hagen PLC  3,335  Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any?  List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.	Tor each mateur for			te the following scried	lule:	Amount of I	Mutual Fund's			_
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OTHER  I. Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?  List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.  Name  Amount Paid  NAMIC  NAMIC  NAMIC  NAMIA  12,618  1. Amount of payments for legal expenses, if any?  2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.  Name  Amount Paid  Dickinson, Bradshaw, Fowler & Hagen PLC  3,315  1. Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any?  2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government, if any?	Name of Mutu (from above	es or methods utilize	of ti	of Significan Holding he Mutual Fund  In graph of the fair values  In a broker or custodial	n for any of	Book/Adjuster Attributable	d Carrying Value to the Holding	Date of Vali		
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Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?  2 list the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.    Name	Name of Mutu (from above)  9 Describe the source  Custodial Statemen 1 Was the rate used t 1 If the answer to 20. (hard copy or electr	t able)  es or methods utilize  t o calculate fair valu. 1 is yes, does the re ronic copy) for all br 2 is no, describe the	of the determining the determined by the porting entity hokers or custodia.	of Significan Holding he Mutual Fund  In g the fair values  y a broker or custodia ave a copy of the brok lans used as a pricing s	n for any of cer's or cust source?	Book/Adjuster Attributable  the securities in Schedodian's pricing policy	d Carrying Value to the Holding	<b>▽</b> Yes	□No	N/
Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?  2 list the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.    Name	Name of Mutu (from above)  9 Describe the source  Custodial Statemen 1 Was the rate used t 1 If the answer to 20. (hard copy or electr	t able)  es or methods utilize  t o calculate fair valu. 1 is yes, does the re ronic copy) for all br 2 is no, describe the	of the determining the determined by the porting entity hokers or custodia.	of Significan Holding he Mutual Fund  In g the fair values  y a broker or custodia ave a copy of the brok lans used as a pricing s	n for any of cer's or cust source?	Book/Adjuster Attributable  the securities in Schedodian's pricing policy	d Carrying Value to the Holding	<b>▽</b> Yes	□No	□ N/
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MIAI Total 1,2,618  1 Amount of payments for legal expenses, if any? 2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.    Name	Name of Mutu (from above)  9 Describe the source  Custodial Statemen  1 Was the rate used 1  If the answer to 20. (hard copy or electr  3 If the answer to 21. disclosure of fair va	t to calculate fair value 1 is yes, does the re onic copy) for all br 2 is no, describe the lue for Schedule D:	of the din determining the determined by porting entity hokers or custodic reporting entity the cons, service organical amount paid	of Significan Holding he Mutual Fund  In the M	n for any of ker's or cust source? hining a relia cal or rating epresented	the securities in Sched odian's pricing policy lible pricing source for bureaus, if any?	d Carrying Value to the Holding	⊽ Yes ⊽ Yes	□ No	
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E List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.    Name	Name of Mutu (from above  Describe the source  Custodial Statemen  Was the rate used of the answer to 20. (hard copy or electre)  If the answer to 21. disclosure of fair va  Amount of paymen  List the name of the	t table)  t o calculate fair value 1 is yes, does the reoric copy) for all bro 2 is no, describe the lue for Schedule D:  ts to trade associatie to erganization and the organizations, and	of the din determining the determined by porting entity hokers or custodic reporting entity the cons, service organical amount paid	of Significan Holding he Mutual Fund  In g the fair values  OTHER  In g t	n for any of ker's or cust source? hining a relia cal or rating epresented	the securities in Sched odian's pricing policy ble pricing source for bureaus, if any? 25% or more of the to vered by this statemen	d Carrying Value to the Holding  lule D?  purposes of  stal payments to trade int.  Amount Paid  9,438	⊽ Yes ⊽ Yes	□ No	
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Dickinson, Bradshaw, Fowler & Hagen PLC  3,315 1  Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any?  2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement	Name of Mutu (from above 19 Describe the source 19 Describe	ts to trade associatie organization and the organization and the organization and the organization and the organization shall be organization.	ed in determinin  e determined by poporting entity h okers or custodi e reporting entit ons, service orga he amount paid statistical or rai	of Significan Holding he Mutual Fund  In g the fair values  OTHER  In g the fair values  Name	n for any of ker's or cust source? inining a relia cal or rating epresented te period co	the securities in Sched odian's pricing policy able pricing source for bureaus, if any?	d Carrying Value to the Holding  lule D?  purposes of  purposes of  Amount Paid  9,438 3,180 12,618	▽ Yes ▽ Yes	□ No □ No	37
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if any?  2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement	Name of Mutt (from above (from above from ab	ts to trade association or against to trade association or against to trade association or an analysis of the property of the	ed in determinin  e determined by pporting entity h okers or custodi reporting entity  ons, service org; he amount paid is tatistical or rat  s, if any? int paid if any su this statement.	of Significan Holding he Mutual Fund  In g the fair values  OTHER  In g t	n for any of ker's or cust source? inining a relia cal or rating epresented te period co	the securities in Sched odian's pricing policy able pricing source for bureaus, if any? 25% or more of the tovered by this statement of the total payment of the t	d Carrying Value to the Holding  lule D?  purposes of  purposes of  Amount Paid  9,438  3,180  12,618  Amount For legal	▽ Yes ▽ Yes	□ No □ No	37
if any?  2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement	Name of Mutt (from above (from above from ab	ts to trade association or against to trade association or against to trade association or an analysis of the property of the	ed in determinin  e determined by pporting entity h okers or custodi reporting entity  ons, service org; he amount paid is tatistical or rat  s, if any? int paid if any su this statement.	of Significan Holding he Mutual Fund  In g the fair values  OTHER  In g t	n for any of ker's or cust source? inining a relia cal or rating epresented te period co	the securities in Sched odian's pricing policy able pricing source for bureaus, if any? 25% or more of the tovered by this statement of the total payment of the t	d Carrying Value to the Holding  lule D?  purposes of  purposes of  Amount Paid  9,438  3,180  12,618  Amount For legal	▽ Yes ▽ Yes	□ No □ No	37
2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement	Name of Mutu (from above  9 Describe the source  Custodial Statemen  1 Was the rate used to lift the answer to 20. (hard copy or electral disclosure of fair value)  1 Amount of paymen  2 List the name of the associations, serviced associations, serviced to the company of the expenses during the expenses during the company of the company of the expenses during the company of the	ts to trade associatic organization and the amou e period covered by Dickinson, Brads	e determined by porting entity hokers or custodi e reporting entity hokers or custodi e reporting entity ons, service organe amount paid istatistical or raid statistical or raid if any su this statement.	of Significan Holding he Mutual Fund  In Mutual Fund  OTHER  In Mutual Fund  OTHER  In Mutual Fund  OTHER  In Mutual Fund  In	n for any of ker's or custrource? inining a relia cal or rating represented the period co	the securities in Sched odian's pricing policy able pricing source for bureaus, if any? 25% or more of the to vered by this statement of the total payment o	dule D?  Jule D?  Jul	▽ Yes ▽ Yes	□ No □ No	37
	Name of Mutt (from above (from	ts to trade associatic organization and the amou e period covered by Dickinson, Brads	e determined by porting entity hokers or custodi e reporting entity hokers or custodi e reporting entity ons, service organe amount paid istatistical or raid statistical or raid if any su this statement.	of Significan Holding he Mutual Fund  In Mutual Fund  OTHER  In Mutual Fund  OTHER  In Mutual Fund  OTHER  In Mutual Fund  In	n for any of ker's or custrource? inining a relia cal or rating represented the period co	the securities in Sched odian's pricing policy able pricing source for bureaus, if any? 25% or more of the to vered by this statement of the total payment o	dule D?  Jule D?  Jul	✓ Yes ✓ Yes	□ No □ No □ 3,33	37
Amount Pdia	Name of Mutu (from above  9 Describe the source  Custodial Statemen  1 Was the rate used t  1 If the answer to 20. (hard copy or electr  3 If the answer to 21. disclosure of fair va  1 Amount of paymen  2 List the name of the associations, service  1 Amount of paymen the expenses during the expenses during the services of the paymen of the expenses during the services of the paymen of the expenses during the services of the paymen of the expenses during the services of the paymen of the	ts to trade association or schedule D:  ts for schedule D:  Total  ts for legal expenses firm and the amou e period covered by  Dickinson, Brads  ts for expenditures i	ed in determining the determined by the porting entity howers or custodic reporting entity the okers or custodic reporting entity ons, service organical entity on the amount paid is attistical or rain statistical or rain the paid if any suthis statement.	of Significan Holding he Mutual Fund  In Mutual Fund  OTHER  In Mutual Fund  OTHER  In Mutual Fund  OTHER  In Mutual Fund  In	n for any of ker's or custrource? source? inining a relia cal or rating represented the period cor ted 25% or i	bureaus, if any? 25% or more of the total payn ties, officers, or departs more of the total payn	d Carrying Value to the Holding  lule D?  purposes of  atal payments to trade at.  Amount Paid  9,438 3,180 12,618  hents for legal  Amount Paid 3,315 ments of government, then expenditures in co	▽ Yes ▽ Yes  \$	□ No □ No □ 3,33	337
	Name of Mutu (from above  9 Describe the source  Custodial Statemen  1 Was the rate used t  1 If the answer to 20. (hard copy or electr  3 If the answer to 21. disclosure of fair va  1 Amount of paymen  2 List the name of the associations, service  1 Amount of paymen the expenses during the expenses during the services of the paymen of the expenses during the services of the paymen of the expenses during the services of the paymen of the expenses during the services of the paymen of the	ts to trade association or schedule D:  ts for schedule D:  Total  ts for legal expenses firm and the amou e period covered by  Dickinson, Brads  ts for expenditures i	ed in determining the determined by the porting entity howers or custodic reporting entity the okers or custodic reporting entity ons, service organical entity on the amount paid is attistical or rain statistical or rain the paid if any suthis statement.	of Significan Holding he Mutual Fund  In g the fair values  In g the fair values  In g the fair values  OTHER  OTHE	n for any of ker's or custrource? source? inining a relia cal or rating represented the period cor ted 25% or i	the securities in Sched odian's pricing policy ble pricing source for bureaus, if any? 25% or more of the to vered by this statement of the total payness, officers, or departumore of the total payness period covered by the statement of the tota	dule D?  Julie D	▽ Yes ▽ Yes  \$	□ No □ No □ 3,33	37
	Name of Mutu (from above  9 Describe the source  Custodial Statemen  1 Was the rate used t  1 If the answer to 20. (hard copy or electr  3 If the answer to 21. disclosure of fair va  1 Amount of paymen  2 List the name of the associations, service  1 Amount of paymen the expenses during the expenses during the services of the paymen of the expenses during the services of the paymen of the expenses during the services of the paymen of the expenses during the services of the paymen of the	ts to trade association or schedule D:  ts for schedule D:  Total  ts for legal expenses firm and the amou e period covered by  Dickinson, Brads  ts for expenditures i	ed in determining the determined by the porting entity howers or custodic reporting entity the okers or custodic reporting entity ons, service organical entity on the amount paid is attistical or rain statistical or rain the paid if any suthis statement.	of Significan Holding he Mutual Fund  In g the fair values  In g the fair values  In g the fair values  OTHER  OTHE	n for any of ker's or custrource? source? inining a relia cal or rating represented the period cor ted 25% or i	the securities in Sched odian's pricing policy ble pricing source for bureaus, if any? 25% or more of the to vered by this statement of the total payness, officers, or departumore of the total payness period covered by the statement of the tota	dule D?  Julie D	▽ Yes ▽ Yes  \$	□ No □ No □ 3,33	

26	Does the Association utilize in-house adjusters? If not please provide third party utilized.						

# ANUAL STATEMENT FOR THE YEAR 2024 OF THE Legacy Mutual Insurance Association GENERAL INTERROGATORIES PART 2 - PROPERTY & CASUALTY INTERROGATORIES

would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?  1.2 If yes, indicate the number of reinsurance contracts containing such provisions	□Yes	✓ No	□ N/A
<ul> <li>2.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?</li> <li>2.2 If yes, please provide details.</li> </ul>	□Yes	☑ No	□ N/A
<ul> <li>4.1 Has the reporting entity guaranteed policies issued by any other entity and now in force</li> <li>4.2 If yes, give full information</li> </ul>	□Yes	☑ No	□ N/A
5.1 Largest net aggregate amount insured in anyone risk (excluding workers' compensation):	\$	275,000	D
5.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?	□Yes	✓ No	□ N/A
5.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.		1	
6.1 Is the reporting entity's premiums ceded in multiple reinsurance contract? 6.2 If yes, please describe the method of allocating and recording reinsurance among the ceded:	□ Yes	<b>▼</b> No	□ N/A
6.3 If the answer to 6.1 is yes, are the methods described in item 6.2 entirely contained in the respective multiple ceded reinsurance contracts?	□ Yes	□No	☑ N/A
6.4 If the answer to 6.3 is no, are all the methods described in 8.2 entirely contained in written agreements? 6.5 If the answer to 6.4 is no, please explain.	Yes	□No	⊠ N/A
7.1 Has the reporting entity guaranteed any financed premium accounts? 7.2 If yes, please provide details.	□Yes	✓ No	□ N/A

Year Year 2024

RATIO ANALYSIS

TOC PRIOR

		As of 12/31/2024			As of 12/31/2023			
Line Data		Direct		As of 12/31/2023				
Direct Premiums Written	8,461,903			4,753,341				
2. Net Premiums Written	4,880,877			3,722,481				
3. Reinsurance Ceded	3,581,026			1,030,860				
4. Premium Earned (Net)	4,534,086			3,471,892				
5. Losses Incurred	5,454,555			3,166,964				
6. LAE Incurred	274,108			139,297				
7. Other Underwriting Expenses	1,809,882			1,354,765				
8. Investment Expenses	101,058			79,266				
9. Total Expenses	101,058			1,573,327				
10. Net Investment Income	357,788			253,992				
11. Policyholders' Surplus, 12/31/2021	13,802,315			12,210,357				
12. Cash and Investments, 1/1/2021	14,939,820			16,839,896				
13. Cash and Investments, 12/31/2021	17,779,470			14,809,142				
Ratios								
14. Premium Written to Surplus (L1/L9)	61.3%			38.9%				
15. Net Premium Written to Surplus	35.4%			30.5%				
16. Change in Writings 2024 2023	Direct 47.0% 21.1%	Net 17.9% 11.2%	2023 2022	Direct 9.7% -3.8%	Net 10.1% -4.9%			
2022 2022 2021	-3.8% 9.7%	10.1% -4.9%	2021 2020	292.5% -0.2%	323.1% -1.1%			
17. Commissions to Net Premiums	22.6%			21.2%				
18. Loss and LAE Ratio (To Earned)	126.3%			95.2%				
19. Underwriting Expense (To Earned)	39.9%			39.0%				
20. Combined Ratio (L14+L15)	166.3%			134.3%				
21. Reinsurance Ratio (L3/L1)	42.3%			21.7%				
22. Total Expense Ratio (L9/L4)	2.2%			45.3%				
23. Average Investment Return [L8/((L10+L11)/2)]	2.2%			1.6%				
24. Liquidity Ratio	3.46			4.46				
25. Aggregate Reinsurance to Surplus	43.2%	Aggregate Reins Attachment Point 5959091		31.1%	Aggregate Reins Attack 380000			
26. Reinsurance Cost to Surplus	25.9%			8.4%				
27. Reinsurance Recoverable to Surplus	0.13%			0.01%				
Bonds as a % of:	Statement Date 9,906,485	Surplus 71.8%	Investments 55.7%	Statement Date 8,030,391	Surplus 65.8%	Investments 54.2%		
Preferred Stock	149,860	1.1%	0.8%	-	0.0%	0.0%		
Common Stock	4,933,698	35.7%	27.7%	5,724,555	46.9%	38.7%		
Real Estate Cash and Cash equivalents	365,662 2,406,274	2.6% 17.4%	2.1% 13.5%	397,651 656,545	3.3% 5.4%	2.7% 4.4%		
Recevables for securities	2,400,274	0.0%	0.0%	000,045	0.0%	4.4% 0.0%		
Aggregate write-ins for invested assets	17,491	0.0%	0.1%	-	0.0%	0.0%		