

**December 31, 2024 - Annual Statement**

**Iowa Company Number:** 0119

## Pocahontas Mutual Insurance Association

Amber Japenga  
137 South 3rd Street  
Laurens, Iowa 50554

For Office Use Only

**NAIC NUMBER**

**AUDITED BY**

**DATE**

**APPROVED**

12/31/2024

ANNUAL STATEMENT  
OF THE

**Pocahontas Mutual Insurance Association**

For the Year Ended December 31, 2024

Insurance Company				Year 2024	TOC
POCAHONTAS MUTUAL INSURANCE ASSOCIATION					
Assets					NEXT PRIOR
Line	1 As of 12/31/2024	2 Nonadmitted	3 Net Admitted Assets	4 As of 12/31/2023	
1 Bonds (Schedule D)	1,973,434	100,084	1,873,350	2,234,036	
2 Stocks (Schedule D)					
2.1 Preferred Stocks	51,340		51,340	50,560	
2.2 Common Stocks	2,538,395		2,538,395	2,361,581	
3 Real Estate (Schedule A)	49,667		49,667	54,957	
4 Cash					
4.1 Cash	502,634		502,634	318,977	
4.2 Cash equivalents	1,495,498		1,495,498	1,629,755	
4.3 Short-term investments	0		-		
5 Receivables for securities			-		
6 Aggregate write-ins for invested assets	-		-		
7 Subtotal, cash and invested assets	6,610,968	100,084	6,510,884	6,649,866	
8 Investment income due and accrued	24,963		24,963	29,394	
9 Premium and Considerations					
9.1 Uncollected premium and agents' balances in course of collection	93,650	(108)	93,758	53,105	
9.2 Deferred premiums			-		
10 Reinsurance (Schedule F)					
10.1 Amounts recoverable from reinsurers	0		-		
10.3 Other amounts receivable under reinsurance contracts	0		-		
11 Current federal income tax recoverable	56,105	56,105	-		
12 Electronic data processing equipment and software	5,000		5,000	5,000	
13 Furniture and equipment assets	35	35	-		
14 Receivables from subsidiaries			-		
15 Aggregate write-ins for other than invested assets	9,582	8,572	1,010	1,046	
16 Total	6,800,303	164,688	6,635,615	6,738,411	
DETAILS OF WRITE-INS					
0601 insert write-in			0	0	
0602 insert write-in			0	0	
0603 insert write-in			0	0	
0604 insert write-in			0	0	
0605 insert write-in			0	0	
0606 insert write-in			0	0	
0607 insert write-in			0	0	
0608 insert write-in			0	0	
0699 Totals (Line 6 above)	0	0	0	0	
DETAILS OF WRITE-INS					
1501 Automobiles	8,572	8,572	0	0	
1502 Overwrite from IMT	1,010		1,010	1,046	
1503 insert write-in			0	0	
1504 insert write-in			0	0	
1505 insert write-in			0	0	
1506 insert write-in			0	0	
1507 insert write-in			0	0	
1508 insert write-in			0	0	
1599 Totals (Line 15 above)	9,582	8,572	1,010	1,046	

Insurance Company	<b>POCAHONTAS MUTUAL INSURANCE ASSOCIATION</b>	<b>Year 2024</b>
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TOC

**LIABILITIES, SURPLUS AND OTHER FUNDS**

**NEXT  
PRIOR**

	1	2
Line	As of 12/31/2024	As of 12/31/2023
1 Losses	142,908	147,813
2 Loss Adjustment Expenses	1,787	1,673
3 Commissions payable, contingent commissions	55,416	35,336
4 Other Expenses	3,962	3,273
5 Taxes licenses and fees due and accrued	13,302	15,152
6 Current federal income taxes		
7 Borrowed Money		
8 Unearned Premiums	1,499,649	1,334,187
9 Advance Premiums	95,934	46,231
10 Ceded reinsurance premiums payable	114,755	129,077
11 Funds held by company under reins treaties		
12 Amounts withheld or retained by company for account of other	22,384	19,984
13 Aggregate write Ins for liabilities	21,751	20,717
14 Total Liabilities (Lines 1 through 13)	1,971,848	1,753,443
15 Aggregate write in for special surplus funds	-	-
16 Aggregate write ins for other than special surplus funds	-	-
17 Unassigned funds (surplus)	4,663,767	4,984,968
18 Surplus as regards policyholders	4,663,767	4,984,968
19 Totals (Page 2, Line 16, Col. 3)	6,635,615	6,738,411

**DETAILS OF WRITE-INS**

1301 <i>Accrued SEP Contribution</i>	17,822	18,331
1302 <i>Accrued Paid Time Off</i>	1,117	2,386
1303 <i>Accrued Interest Payable</i>	2,812	-
1304 <i>insert write-in</i>		
1305 <i>insert write-in</i>		
1399 Totals (Line 13 above)	21,751	20,717

**DETAILS OF WRITE-INS**

1501 <i>insert write-in</i>		
1502 <i>insert write-in</i>		
1503 <i>insert write-in</i>		
1504 <i>insert write-in</i>		
1505 <i>insert write-in</i>		
1599 Totals (Line 15 above)	-	-

**DETAILS OF WRITE-INS**

1601 <i>insert write-in</i>		
1602 <i>insert write-in</i>		
1603 <i>insert write-in</i>		
1604 <i>insert write-in</i>		
1605 <i>insert write-in</i>		
1699 Totals (Line 16 above)	-	-

Insurance Company	<b>POCAHONTAS MUTUAL INSURANCE ASSOCIATION</b>	<b>Year 2024</b>
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**STATEMENT OF CASH FLOW**

**NEXT  
PRIOR**

Line	1 As of 12/31/2024	2 As of 12/31/2023
<b><u>Cash from Operations</u></b>		
1 Premiums collected net of reinsurance	1,775,017	2,316,113
2 Net investment income:	258,123	157,959
3 Miscellaneous income	33,566	36,371
4 Total (Lines 1 through 3)	2,066,706	2,510,443
5 Benefit and loss related payments	1,244,012	1,500,378
6 Commissions, expenses paid and aggregate write-ins for deductions	1,092,141	1,044,755
7 Federal taxes paid (recovered) net of \$ tax on capital gains (losses)	(7,683)	
8 Total (Lines 5 through 7)	2,328,470	2,545,133
9 Net cash from operations (Line 4 minus Line 8)	(261,764)	(34,690)
<b><u>Cash from Investments</u></b>		
10 Proceeds from investments sold, matured or repaid		
10.1 Bonds (link locations)	1,200,000	561,000
10.2 Stocks	351,093	276,546
10.3 Real Estate	-	
10.4 Miscellaneous proceeds		
10.5 Total investment proceeds (Lines 10.1 to 10.4)	1,551,093	837,546
11 Cost of investments acquired (long-term only):		
11.1 Bonds (link locations)	937,332	1,122,441
11.2 Stocks	302,597	265,919
11.3 Real Estate	-	
11.4 Miscellaneous applications		
11.5 Total investments acquired (Lines 11.1 to 11.4)	1,239,929	1,388,360
12 Net cash from investments (Line 11.5 minus Line 10.5)	311,164	(550,814)
<b><u>Cash from Financing and Miscellaneous Sources</u></b>		
13 Cash provided (applied):		
13.1 Borrowed funds		
13.2 Other cash provided (applied)		1,877
14 Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2)	-	1,877
<b><u>Reconciliation of Cash, Cash Equivalents and Short-Term Investments</u></b>		
15 Net change in cash, cash equivalents and short-term investments (Lines 9+12+14)	49,400	(583,627)
16 Cash, cash equivalents and short-term investments		
17.1 Beginning of year	1,948,732	2,532,359
17.2 End of year (Line 15 plus Line 17.1)	1,998,132	1,948,732

Insurance Company	<b>POCAHONTAS MUTUAL INSURANCE ASSOCIATION</b>	<b>Year 2024</b>
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**Underwriting and Investment Exhibit  
Part 1 - Premiums Earned**

**NEXT  
PRIOR**

Line	Direct Premium	1 Net Premiums Written per Written in 2024 Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year per Col. 5 Part 1A	4 Premiums Earned During year Cols. 1+2+3 (1)+(2)-(3)
1	Wind	10,473	472,412	534,107	(51,222)
2	Fire	1,747,251	850,743	953,075	1,644,919
3	Inland marine	22,686	11,032	12,467	21,251
4	Equipment breakdown	0		0	0
5	Service lines	0		0	0
6	Other lines	0		0	0
7	<b>Total</b>	<b>1,780,410</b>	<b>1,334,187</b>	<b>1,499,649</b>	<b>1,614,948</b>

Insurance Company <b>POCAHONTAS MUTUAL INSURANCE ASSOCIATION</b>	<b>Year 2024</b>	<b>TOC NEXT PRIOR</b>
<b>Underwriting and Investment Exhibit Part 1A - Recapitulation of All Premiums</b>		

Line	Direct Premium	1 Amount Unearned (a)	2 Earned but Unbilled Premium	3 Total Reserve for Unearned Premiums Columns 1+2
1	Wind	534,107		534,107
2	Fire	953,075		953,075
3	Inland marine	12,467		12,467
4	Equipment breakdown			0
5	Service lines			0
6	Other lines			0
7	<b>Total</b>	<b>1,499,649</b>	<b>0</b>	<b>1,499,649</b>

(a) State here the basis of computation used in each case.

Insurance Company	Year
<b>POCAHONTAS MUTUAL INSURANCE ASSOCIATION</b>	<b>2024</b>

**UNDERWRITING AND INVESTMENT EXHIBIT  
PART 1B - Premiums Written**

TOC  
NEXT  
PRIOR

Line	Direct Premium	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Ceded	4 Net Premiums Written Columns 1+2-3
1 Wind		1,356,990		1,346,517	10,473
2 Fire		2,402,269		655,018	1,747,251
3 Inland marine		30,951		8,265	22,686
4 Equipment breakdown					0
5 Service lines					0
6 Other lines					0
<b>7 Total</b>		<b>3,790,210</b>	<b>0</b>	<b>2,009,800</b>	<b>1,780,410</b>



Insurance Company							Year 2024	TOC  NEXT PRIOR	
POCAHONTAS MUTUAL INSURANCE ASSOCIATION									
UNDERWRITING AND INVESTMENT PART 2 - Losses Paid and Incurred									
Losses Paid Less Salvage									
Line	Direct Losses	1	2	3	4	5	6	7	8
		Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments Cols. 1+2-3	Net Losses Unpaid Current Year (Part 2A, Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4+5-6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1	Wind	759,056			759,056	39,000	73,165	724,891	-1415%
2	Fire	652,524		168,118	484,406	103,908	74,648	513,666	31%
3	Inland marine	550			550	0		550	3%
4	Equipment breakdown				-	0		-	
5	Service lines				-	0		-	
6	Other lines				-	0		-	
7	Total	1,412,130		168,118	1,244,012	142,908	147,813	1,239,107	-1381%

Insurance Company							Year	TOC		
POCAHONTAS MUTUAL INSURANCE ASSOCIATION							2024			
UNDERWRITING AND INVESTMENT PART 2A - Unpaid Losses and Loss Adjustment Expenses							NEXT PRIOR			
		Reported Losses				Incurred But Not Reported				
		1	2	3	4	5	6	7	8	9
Line	Direct Losses	Direct Business	Reinsurance Assumed	Deduct Reinsurance Recovered	Net Losses Excl. Incurred But Not Reported Cols. 1+2-3	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4+5+6-7)	Net Unpaid Loss Adjustment Expenses
1	Wind	31,500			31,500	7,500			39,000	488
2	Fire	96,408			96,408	7,500			103,908	1,299
3	Inland marine				-				-	
4	Equipment breakdown				-				-	
5	Service lines				-				-	
6	Other lines				-				-	
7	Totals	127,908	0	0	127,908	15,000	0	0	142,908	1,787

Insurance Company	Year
<b>POCAHONTAS MUTUAL INSURANCE ASSOCIATION</b>	<b>2024</b>

TOC  
NEXT  
PRIOR

## EXHIBIT OF NET INVESTMENT INCOME

Line	Asset	1 Collected During Year	2 Earned During Year
1 U.S. Government Bonds			
1.1 Bonds exempt from U.S. tax		17,903	17,910
1.2 Other bonds (unaffiliated)		66,223	64,887
2.1 Preferred stocks (unaffiliated)		3,750	3,750
2.11 Preferred stocks of affiliates			
2.2 Common stocks (unaffiliated)		63,211	63,532
2.21 Common stocks of affiliates			
3 Real estate		20,200	20,200
4 Cash, cash equivalents and short-term investments		89,302	85,937
5 Other invested assets			
6 Aggregate write-ins for investment income		-	-
7 Total gross investment income		260,589	256,216
8 Investment expenses			76,571
9 Investment taxes, licenses and fees, excluding federal income taxes			
10 Interest expense			2,812
11 Depreciation on real estate and other invested assets			5,290
12 Aggregate write-ins for deductions for investment income			-
13 Total deductions (Lines 8 through 12)			84,673
14 Net investment income (Line 7 - 13)			171,543

### DETAILS OF WRITE-INS

0601 <i>insert write-in</i>		
0602 <i>insert write-in</i>		
0603 <i>insert write-in</i>		
0699 Totals (Lines 0601 through 0603) (Line 6 above)	0	0
1201 <i>insert write-in</i>		
1202 <i>insert write-in</i>		
1203 <i>insert write-in</i>		
1299 Totals (Lines 1201 through 1203) (Line 12 above)		0

OCI 22-070X (R 12/2019)

See Accountant's Compilation Report.

# **EXHIBIT OF CAPITAL GAINS (LOSSES)**

	(1) Realized Gain (Loss) On Sales or Maturity	(2) Other Realized Adjustments	(3) Total Realized Capital Gain (Loss) (Columns 1+2)	(4) Change in Unrealized Capital Gain (Loss)
1 U.S. Government bonds				
1.1 Bonds exempt from U.S. tax				
1.2 Other bonds (unaffiliated)				
2.1 Preferred stocks (unaffiliated)				780
2.11 Preferred stocks of affiliates				
2.2 Common stocks (unaffiliated)	(1,849)		(1,849)	227,159
2.21 Common stocks of affiliates				
3 Real estate				
4 Cash, cash equivalents and short-term investments				
5 Other invested assets				
6 Aggregate write-ins for capital gains (losses)	-	-	-	-
7 Total capital gains (losses)	<u>(1,849)</u>	<u>-</u>	<u>(1,849)</u>	<u>227,939</u>

## **DETAILS OF WRITE-INS**

0601 insert write-in				
0602 insert write-in				
0603 insert write-in				
0699 Totals (Lines 0601 through 0603 ) (Line 6 above)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Insurance Company	<b>POCAHONTAS MUTUAL INSURANCE ASSOCIATION</b>	<b>Year 2024</b>
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**EXHIBIT OF NON-ADMITTED ASSETS**

Line	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col 1)
1 Bonds (Schedule D)	100,084	2,354	(97,730)
2 Stocks (Schedule D)	-		-
2.1 Preferred Stocks	-		-
2.2 Common Stocks	-		-
3 Real Estate (Schedule A)	-		-
4 Cash			
4.1 Cash equivalents	-		2,354
4.2 Short-term investments	-		-
5 Receivables for securities	-		-
6 Aggregate write-ins for invested assets	-	-	(229)
7 Subtotal, cash and invested assets	100,084	2,354	(100,084)
8 Investment income due and accrued	-		-
9 Premium and Considerations			
9.1 Uncollected premium and agents' balances in course of collection	(108)	(229)	(121)
9.2 Deferred premiums	-		-
10 Reinsurance (Schedule F)			
10.1 Amounts recoverable from reinsurers	-		-
10.3 Other amounts receivable under reinsurance contracts	-		-
11 Current federal income tax recoverable	56,105	58,700	2,595
12 Electronic data processing equipment and software	-		-
13 Furniture and equipment assets	35	459	424
14 Receivables from subsidiaries	-		-
15 Aggregate write-ins for other than invested assets	8,572	17,310	8,738
16 Total	164,688	78,594	(86,094)

**DETAILS OF WRITE-INS**

0601	<i>insert write-in</i>	-	-
0602	<i>insert write-in</i>	-	-
0603	<i>insert write-in</i>	-	-
0604	<i>insert write-in</i>	-	-
0605	<i>insert write-in</i>	-	-
0606	<i>insert write-in</i>	-	-
0607	<i>insert write-in</i>	-	-
0608	<i>insert write-in</i>	-	-
0699	Totals (Lines 0601 through 0608) (Line 6 above)	-	-
1501	<i>Automobiles</i>	8,572	8,738
1502	<i>insert write-in</i>	-	-
1503	<i>insert write-in</i>	-	-
1504	<i>insert write-in</i>	-	-
1505	<i>insert write-in</i>	-	-
1506	<i>insert write-in</i>	-	-
1507	<i>insert write-in</i>	-	-
1508	<i>insert write-in</i>	-	-
1599	Totals (Lines 1501 through 1508) (Line 15 above)	8,572	8,738

Schedule F - Part 3  
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

[NEXT](#)  
[PRIOR](#)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
						Reinsurance Recoverable On								Reinsurance Payable		
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	Unearned Premiums	Contingent Commissions	Total Reinsurance Recoverable	Amount in Dispute Included in Column 13	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable from Reinsurers
47-0574325	32603	Berkley Re America	CT		500					1		1		26		(25)
42-0245840	13897	Farmers Mutual Hail Ins Co of IA	IA		400					1		1		21		(20)
52-1952955	10357	Renaissance Reinsurance US Inc	NY		300					1		1		16		(15)
36-2661954	10103	American Agricultural Ins Co	IL		250					1		1		13		(13)
AA-1340125		Hannover Ruck SE	Germany		200					0		0		10		(10)
13-1675535	25364	Swiss Reinsurance America Corp	NY		200					0		0		10		(10)
13-3031176	38636	Partner Reinsurance Co of the US	CT		150					0		0		8		(8)
42-0245840	13897	Farmers Mutual Hail Ins Co of IA	IA		(1)					-		-				-
	10227	Munich RE	NJ		10					9		9		10		(1)
												-				-
												-				-
												-				-
Totals					2,010	-	-	-	-	13	-	13	-	115	-	(101)
Insert New Row																
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Schedule F - Part 3 (Continued)  
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

[NEXT  
PRIOR](#)

1	2	3	21	22	23	24	25	26			
Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expense											
Overdue											
ID Number	NAIC Company Code	Name of Reinsurer	Current	Overdue 1 to 29 days	Overdue 30 to 90 days	Overdue 91 to 120 days	Overdue Over 120 days	Total Overdue			
		NONE						0			
								0			
								0			
								0			
								0			
								0			
								0			
								0			
								0			
								0			
Totals					-	-	-	-			
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Insurance Company											POCAHONTAS MUTUAL INSURANCE ASSOCIATION											Year 2024		TOC	
SCHEDULE D - PART 1																						NEXT PRIOR			
Showing All Long-Term BONDS Owned December 31 of Current Year																									
Fair Value											Change in Book / Adjusted Carrying Value				Interest				Date						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22				
CUSIP Identification	Description	Type Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol (see Table K to the right)	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book Adjusted Carrying Value	Unrealized Valuation Inc / Dec	Current Year's Amortization / Accretion	Current Year's Other Than Temporary Impair Recognized	Total Foreign Exchange Change In B./A.C.V	Rate of Interest	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired Date	Stated Contractual Maturity Date				
U.S. Governments																									
Totals							xxx								xxx	xxx	xxx			xxx	xxx				
Insert New Row																									
Delete Last Row																									
All Other Governments																									
Totals							xxx								xxx	xxx	xxx			xxx	xxx				
Insert New Row																									
Delete Last Row																									
U.S. States, Territories and Possessions, Guaranteed																									
030850FM8	Ames IA Hospital Revenue				1F	55,200	98.296%	49,148	50,000	52,990		(260)			4,000	4,000	15-JD	82	2,000	6/16/2016	6/15/2036				
0876712T9	Bettendorf, IA Ser C GO				1C	49,863	99.085%	49,543	50,000	49,947		10			3,125	3,125	01-JD	124	1,563	12/22/2016	6/1/2030				
259230MT4	Douglas County NE Hospital Auth #2				1D	50,000	91.463%	45,731	50,000	50,000		53			3,000	3,000	15-MN	189	1,500	9/16/2016	5/15/2035				
4624603G9	IA State Hgr Edu Loan Auth - Grand View College				1	99,070	91.253%	91,253	100,000	99,588		169			4,125	4,125	01-AO	1,029	4,125	2/25/2015	10/1/2032				
4624604E3	IA Finance Authority Revenue - Drake				1G	47,104	93.960%	46,980	50,000	48,439		(6)			3,000	3,000	01-AO	374	1,500	2/7/2017	4/1/2034				
4624603L8	IA High Education Loan Authority - Wartburg				1	100,078	96.615%	96,615	100,000	100,017					4,000	4,000	01-AO	997	4,000	4/1/2015	10/1/2027				
462611MW1	Iowa Western Community College				1B	100,000	93.373%	93,373	100,000	100,000					3,250	3,250	01-JD	258	3,250	6/20/2017	6/1/2034				
Totals						501,315	xxx	472,643	500,000	500,981		(34)			xxx	xxx	xxx	3,053	17,938	xxx	xxx				
Insert New Row																									
Delete Last Row																									
U.S. Political Subdivisions of States, Territories, Guaranteed																									
Totals							xxx								xxx	xxx	xxx			xxx	xxx				
Insert New Row																									
Delete Last Row																									
U.S. Special Revenue, Non-guaranteed																									



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Totals

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Industrial and Miscellaneous

059438AG6	Banc One Corp				1G	110,333	101.592%	86,353	85,000	90,270		(9,730)			7.750	7.750	15-JJ	3,050	6,588	2/8/2021	7/15/2025
808513AX3	Charles Schwab Corp				1G	98,443	99.721%	99,721	100,000	99,588		1,099			3.850	3.850	21-MN	422	3,850	12/14/2023	5/21/2025
532457AZ1	Eli Lilly & Co				1E	102,945	102.305%	102,305	100,000	102,890		(54)			5.500	5.500	15-MS	1,612	-	12/16/2024	3/15/2027
341081FZ5	Florida Power & Light				1E	248,060	99.525%	248,813	250,000	248,942		882			2.850	2.850	01-AO	1,776	-	10/15/2024	4/1/2025
449276AA2	IBM International Cap PTE LTD				1G	100,094	100.076%	100,076	100,000	100,084		(10)			4.700	4.700	05-FA	1,906	-	11/15/2024	2/5/2026
512807AN8	Lam Research Corp				1G	98,720	99.816%	99,816	100,000	99,763		1,043			3.800	3.800	15-MS	1,114	3,800	2/5/2024	3/15/2025
582839AH9	Mead Johnson Nutrition				1G	98,133	99.586%	99,586	100,000	98,911		778			4.125	4.125	15-MN	520	4,125	5/10/2024	11/15/2025
693506BU0	PPG Industries Inc				2A	95,817	95.784%	95,784	100,000	95,956		139			1.200	1.200	15-MS	352	-	12/16/2024	3/15/2026
778296AB9	Ross Stores Inc				2A	99,349	99.875%	99,875	100,000	99,858		488			4.600	4.600	15-AO	970	4,600	12/14/2023	4/15/2025
854502AP6	Stanley Black & Decker				1G	47,540	99.617%	49,809	50,000	49,898		1,230			2.300	2.300	15-FA	400	1,150	2/8/2023	2/24/2025
88579YAV3	3M Company				2A	95,890	95.986%	95,986	100,000	96,170		280			2.250	2.250	19-MS	635	-	11/15/2024	9/19/2026
88579YBH3	3M Company				2A	96,498	99.657%	99,657	100,000	99,625		3,002			2.000	2.000	14-FA	762	2,000	12/14/2023	2/14/2025
92977AE3	Wachovia Corp				2B	106,624	101.390%	86,181	85,000	91,429		(8,571)			6.605	6.605	01-AO	1,400	5,614	2/8/2021	10/1/2025
976656CH9	Wisconsin Electric				1G	97,673	99.251%	99,251	100,000	99,069		1,396			3.100	3.100	01-JD	255	3,100	5/10/2024	6/1/2025

Totals

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						1,496,119	xxx	1,463,213	1,470,000	1,472,453		(8,028)			xxx	xxx	xxx	15,174	34,827	xxx	xxx
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Securities Valuation Office (SVO) Identified Bonds

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Totals

Insert New Row

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TOTAL

						#####	xxx	1,935,856	#####	1,973,434	-	(8,062)	-	-	xxx	xxx	xxx	18,227	52,765	xxx	xxx
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Insurance Company	POCAHONTAS MUTUAL INSURANCE ASSOCIATION	Year 2024
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**SCHEDULE D - PART 2 - SECTION 1**  
**Showing All PREFERRED STOCKS Owned December 31 of Current Year**

Showing All PREFERRED STOCKS Owned December 31 of Current Year																						
1	2	3	4	5	6	7	8	Fair Value		11	Dividends		Change in Book / Adjusted Carrying Value							19	20	21
CUSIP	Description	Codes	Foreign	Number Of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decreased)	Current Year's (Amortization) Accretion	Current Year's OTTI Recognized	Total Change In B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation and Admin Symbol	Date Acquired		
Industrial and Miscellaneous																						
12542R803	CHS Inc 7.5%			2000.000		25.000	51,340	25.670	51,340	50,000		3,750		780			780			01/21/15		
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Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
	1A	1B	1C	1D	1E	1F	1G
1A	1A \$	1B \$	1C \$	1D \$	1E \$	1F \$	1G \$
1B	2A \$	2B \$	2C \$				
1C	3A \$	3B \$	3C \$				
1D	4A \$	4B \$	4C \$				
1E	5A \$	5B \$	5C \$				
1F	6 \$						

POCAHONTAS MUTUAL INSURANCE ASSOCIATION										Year	TOC						
SCHEDULE D - PART 2 - SECTION 2										NEXT PRIOR							
Showing All COMMON STOCKS Owned December 31 of Current Year																	
		Codes				Fair Value				Dividends		Change in Book/Adjusting Values					
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
CUSIP	Description			Number of	Book/ Adjusted Carrying	Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decreased)	Current Year's OTTI Recognized	Total Change In B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation
Industrial and	Miscellaneous Publicly Traded	Code	Foreign	Shares	Value	Fair Value	Fair Value	Cost	Unpaid	Year	Unpaid	(Decreased)	Recognized	(13-14)	B./A.C.V.		
790849103	Abbott Labs			1162.000	131,434	113.110	131,434	45,736		2,556		3,532		3,532		01/03/17	
00287Y109	Abbvie Inc			463.000	82,275	177.700	82,275	49,912		2,871		10,524		10,524		03/09/21	
02079K305	Alphabet Inc Cl A			556.000	105,251	189.300	105,251	96,211		158		9,040		9,040		07/29/24	
053015103	Automatic Data Processing			170.000	49,764	292.730	49,764	40,438		714		10,159		10,159		12/14/23	
031162100	Amgen			171.000	44,569	260.640	44,569	35,737		1,539		(4,682)		(4,682)		03/17/20	
037833100	Applie Inc			380.000	95,160	250.420	95,160	17,829				21,998		21,998		05/22/18	
038222105	Applied Materials Inc			233.000	37,893	162.630	37,893	16,685		370		(4,393)		(4,393)		11/11/20	
084670207	Berkshire Hathaway Inc			149.000	67,539	453.280	67,539	9,592		0		14,396		14,396		03/01/12	
09290D101	Blackrock Inc			56.000	57,406	1,025.110	57,406	39,600		0		17,806		17,806		10/02/24	
16115Q308	Chart Industries Inc			200.000	38,168	190.840	38,168	30,755		0		10,902		10,902		05/01/22	
231021106	Cummins Inc			184.000	64,142	348.600	64,142	49,956		1,288		20,062		20,062		03/09/21	
34959E109	Fortinet Inc			760.000	71,805	94.480	71,805	46,744		0		25,061		25,061		01/11/24	
668771108	Gen Digital Inc			69.000	1,889	27.380	1,889	1,931		1,137		(257)		(257)		12/14/23	
45866F104	Intercontinental Exchange			484.000	72,121	149.010	72,121	54,450		871		9,961		9,961		12/23/20	
512807306	Lam Research Corp			530.000	38,282	72.230	38,282	40,288		0		(2,006)		(2,006)		10/02/24	
539830109	Lockheed Martin Corp			94.000	45,678	485.940	45,678	39,757		1,199		3,074		3,074		06/28/22	
571748102	Marsh & McLennan Cos Inc			235.000	49,916	212.410	49,916	26,631		717		5,391		5,391		01/31/21	
580135101	McDonalds Corp			162.000	46,962	289.890	46,962	39,990		1,098		(1,072)		(1,072)		06/28/22	
59100U108	Pathward Financial Group			900.000	66,222	73.580	66,222	2,000		180		18,585		18,585		09/20/93	
594918104	Microsoft Corporation			631.000	265,967	421.500	265,967	136,086		1,943		28,685		28,685		04/12/19	
609207105	Mondelez International Inc.			990.000	59,133	59.730	59,133	44,482		1,728		(12,573)		(12,573)		05/10/14	
62989*105	NAMIC Insurance			40.000	15,696	392.410	15,696	2,000		0		2,009		2,009		04/01/87	
64110D104	Netapp Inc			767.000	88,685	116.080	88,685	49,968		1,559		21,331		21,331		03/09/21	
668771108	Gen Digital Inc			1779.000	48,709	27.380	48,709	39,998		0		8,112		8,112		06/28/22	
75513E101	RTX Corporation			750.000	86,790	115.720	86,790	37,239		1,860		23,685		23,685		04/03/20	
75886F107	Regeneron Pharmaceuticals Inc			45.000	32,055	712.330	32,055	24,186		0		(7,468)		(7,468)		11/17/20	
778296103	Ross Stores Inc			460.000	69,584	151.270	69,584	41,308		676		5,925		5,925		03/22/19	
808513105	Charles Schwab Corp			814.000	60,244	74.010	60,244	48,513		814		4,241		4,241		11/29/23	
855244109	Starbucks Corp			582.000	53,108	91.250	53,108	43,551		1,350		(2,770)		(2,770)		04/20/18	
882508104	Texas Instruments Inc			241.000	45,190	187.510	45,190	40,088		1,268		4,109		4,109		12/14/23	
883556102	Thermo Fischer Scientific			83.000	43,179	520.230	43,179	12,530		126		(876)		(876)		09/08/16	
91324P102	United Health Group Inc			76.000	38,445	505.860	38,445	40,385		622		(1,566)		(1,566)		12/14/23	
931142103	WallMart Stores Inc.			900.000	81,315	90.350	81,315	5,404		731		34,020		34,020		07/26/93	
Totals					2,154,576	xxx	2,154,576	1,249,980	-	27,751	-	274,945	-	274,945	-	xxx	xxx
Insert New Row																	
Delete Last Row																	
Industrial and Other Miscellaneous Non-Publically Traded																	
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Totals					-	xxx	-	-	-	-	-	-	-	-	-	xxx	xxx
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														0			

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Totals					-	xxx	-	-	-	-	-	-	-	-	-	-	xxx	xxx	
Insert New Row																			
Delete Last Row																			
Mutual Funds																			
Columbia Large Cap Value CL A					19814.061	321,582	16,230	321,582	247,045	27,694		15,332		15,332		07/12/02			
Columbia Select Mid Cap Value CL A					4539.496	62,237	13,710	62,237	47,835	4,053		3,038		3,038		07/10/20			
														0 0 0 0 0 0 0 0 0					
Totals					383,819	xxx	383,819	294,880	-	31,747	-	18,370	-	18,370	-	xxx	xxx		
Insert New Row																			
Delete Last Row																			
TOTAL					2,538,395	xxx	2,538,395	1,544,860	-	59,498	-	293,315	-	293,315	-	xxx	xxx		

Insurance Company	POCAHONTAS MUTUAL INSURANCE ASSOCIATION	Year 2024
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**SCHEDULE D - PART 3**  
**Showing All Long-Term Bonds and Stocks ACQUIRED December 31 of Current Year**

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
<b>Bonds</b>								
512804AN8	Lam Research Corp		2/5/2024	Charles Schwab		98,720	100,000	1,499
582839AH9	Mead Johnson Nutrition		5/10/2024	Charles Schwab		98,133	100,000	2,051
976656CH9	Wisconsin Electric		5/10/2024	Charles Schwab		97,673	100,000	1,404
341081FZ5	Florida Power & Light		10/15/2024	Charles Schwab		248,060	250,000	297
88579YAV3	3M Company		11/15/2024	Charles Schwab		95,890	100,000	369
449276AA2	IBM International Cap PTE Ltd		11/15/2024	Charles Schwab		100,094	100,000	1,345
532457AZ1	Eli Lilly & Co		12/16/2024	Charles Schwab		102,945	100,000	1,405
693506BU0	PPG Industries Inc		12/16/2024	Charles Schwab		95,817	100,000	306
	Bonds Subtotal					937,332	950,000	8,676
	Insert New Row							
	Delete Last Row							
<b>Preferred Stocks</b>								
	Preferred Stocks Subtotal					0	0	0
	Insert New Row							
	Delete Last Row							
<b>Common Stocks</b>								
34959E109	Fortinet Inc		1/11/2024	Charles Schwab	760.000	46,744		
931142103	WalMart Inc		2/23/2024	Stock Split (3 for 1)	600.000	0		
	Columbia Large Cap Value CL A		3/21/2024	Reinvested Dividend	67.148	1,109		
	Columbia Select Mid Cap Value CL A		3/19/2024	Reinvested Dividend	9.115	124		
79466L302	Salesforce Inc		3/28/2024	Charles Schwab	159.000	48,008		
	Columbia Large Cap Value CL A		6/24/2024	Reinvested Dividend	32.403	1,031		
	Columbia Select Mid Cap Value CL A		6/20/2024	Reinvested Dividend	58.601	796		
02079K305	Alphabet Inc CL A		7/29/2024	Charles Schwab	235.000	39,864		
	Columbia Large Cap Value CL A		9/23/2024	Reinvested Dividend	61.382	1,076		
	Columbia Select Mid Cap Value CL A		9/19/2024	Reinvested Dividend	8.981	131		
09290D101	Blackrock Inc		10/2/2024	Charles Schwab	56.000	39,600		
512807306	Lam Research Corporation		10/2/2024	Charles Schwab	530.000	40,287		
02079K305	Alphabet Inc CL A		11/14/2024	Charles Schwab	321.000	56,347		
	Columbia Large Cap Value CL A		12/13/2024	Reinvested Dividend	1411.541	23,573		
	Columbia Large Cap Value CL A		12/13/2024	Reinvested Dividend	54.187	905		
	Columbia Select Mid Cap Value CL A		12/10/2024	Reinvested Dividend	200.961	2,904		
	Columbia Select Mid Cap Value CL A		12/10/2024	Reinvested Dividend	6.766	98		
	Common Stocks Subtotal					302,597	0	0
	Insert New Row							
	Delete Last Row							
<b>Totals - Bonds, Preferred and Common Stocks</b>						<u>1,239,929</u>	<u>950,000</u>	<u>8,676</u>

POCAHONTAS MUTUAL INSURANCE ASSOCIATION														Year	TOC										
SCHEDULE D - PART 4														NEXT											
Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED of Current Year														PRIOR											
1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value				15	16	17	18	19	20	21					
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decreased)	Current Year's (Amortization) Accretion	Current Year's OTTI Recognized	Total Change In B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	NAIC Stated Contracted Maturity Date					
Bonds																									
86765BAN9	Sunoco Logistics		4/1/2024	Matured		100,000	100,000	98,688	99,729		271		271		100,000				2,125	04/01/24					
15089QAJ3	Celanese US Holdings		5/8/2024	Matured		100,000	100,000	97,881	99,404		596		596		100,000				1,750	05/08/24					
751265QG7	Ralston NE		9/15/2024	Matured		100,000	100,000	103,888	100,379		(379)		(379)		100,000				4,150	09/15/24					
778296AA1	Ross Stores Inc		9/15/2024	Matured		150,000	150,000	149,859	149,969		31		31		150,000				5,063	09/15/24					
127387AL2	Cadence Design System		10/15/2024	Matured		250,000	250,000	254,793	251,573		(1,573)		(1,573)		250,000				10,938	10/15/24					
17331CD46	Citigroup Global MTN		11/14/2024	Called		100,000	100,000	100,000	100,000		0		-		100,000				6,250	02/14/25					
257375AN5	Dominion Energy Gas		11/15/2024	Matured		100,000	100,000	95,957	98,026		1,974		1,974		100,000				2,500	11/15/24					
74456QBK1	Public Service Electric		11/15/2024	Matured		100,000	100,000	96,830	98,452		1,548		1,548		100,000				3,050	11/15/24					
718547AB8	Philips 77 Co		12/15/2024	Matured		100,000	100,000	97,344	97,455		2,545		2,545		100,000				2,450	12/15/24					
976656CL0	Wisconsin Electric		12/15/2024	Matured		100,000	100,000	97,120	97,240		2,760		2,760		100,000				2,050	12/15/24					
Bonds Subtotal						1,200,000	1,200,000	1,192,360	1,192,227	-	7,773	-	7,773	-	1,200,000	-	-	-	40,326	xxx					
Insert New Row																									
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Preferred Stocks																									
Preferred Stock Subtotal						-	-	-	-	-	-	-	-	-	-	-	-	-	-	xxx					
Insert New Row																									
Delete Last Row																									
Common Stocks																									
09260D107	Blackstone Inc			Charles Schwab	566	69,002		39,671	74,101	(34,429)			(34,429)		39,671		29,331	29,331							
668771108	Gen Digital Inc			Charles Schwab	1700	36,943		38,222	38,794	(572)			(572)		38,222		(1,279)	(1,279)							
038222105	Applied Materials			Charles Schwab	50	10,365		3,580					-		3,580		6,785	6,785							
19239V302	Cogent Communications Holdings			Charles Schwab	646	34,079		39,948	49,135	(9,187)			(9,187)		39,948		(5,869)	(5,869)	1,253						
	Columbia Large Cal Value CL A			Ameriprise Brokerage	3,394	50		41					-		41		9	9							
79466L302	Salesforce Inc			Charles Schwab	159	41,229		48,008					-		48,008		(6,778)	(6,778)	64						
78410G104	SBA Communications Corp			Charles Schwab	211	45,722		55,813	53,529	2,284			2,284		55,813		(10,091)	(10,091)	414						
09290D101	Blackrock Inc			Reorganization	56	39,600		39,600	45,461	(5,861)			(5,861)		39,600		0	0	1,142						
444859102	Humana Inc			Charles Schwab	143	33,765		47,731	65,467	(17,736)			(17,736)		47,731		(13,966)	(13,966)	506						
512807306	Lam Research Corp			Stock Merger	53	40,288		40,288	41,513	(1,225)			(1,225)		40,288		0	0	334						
	Columbia Large Cal Value CL A			Ameriprise Brokerage	3,353	50		41					-		41		9	9							
Common Stock Subtotal						351,093	-	352,943	368,000	(66,726)	-	-	(66,726)	-	352,943	-	(1,849)	(1,849)	3,713	xxx					
Insert New Row																									
Delete Last Row																									
Totals - Bonds, Preferred and Common Stocks						1,551,093	1,200,000	1,545,303	1,560,227	(66,726)	7,773	-	(58,953)	-	1,552,943	-	(1,849)	(1,849)	44,039	xxx					

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SCHEDULE D - PART 5																				
Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year																				
1	2	3	4	5	6	7	8	9	10	11	Change in Book / Adjusted Carrying Value				16	17	18	19	20	21
											12	13	14	15						
CUSIP Identification	Description	Foreign	Date Acquired	ame of Vend	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decreased)	Current Year's (Amortization)/ Accretion	Current Year's OTTI Recognized	Total Change In B./A.C.V. (12+13-14)	Total Foreign Exchange Change In B./A.C.V.	Foreign Realized Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest / Stock Dividends Received During Year	Paid for Accrued Interest and Dividends
	Bonds																			
	NONE													-						
														-						
														-						
														-						
														-						
														-						
														-						
														-						
														-						
Bonds Subtotal							xxx	-	-	-	-	-	-	-	-	-	-	-	-	-
Insert New Row																				
Delete Last Row																				
	Preferred Stocks																			
														-						
														-						
														-						
														-						
														-						
														-						
														-						
														-						
														-						
Preferred Stock Subtotal							xxx	-	-	-	-	-	-	-	-	-	-	-	-	-
Insert New Row																				
Delete Last Row																				
	Common Stocks																			
														-						
														-						
														-						
														-						
														-						
														-						
														-						
														-						
														-						
Common Stock Subtotal							xxx	-	-	-	-	-	-	-	-	-	-	-	-	-
Insert New Row																				
Delete Last Row																				
Totals - Bonds, Preferred and Common Stocks							xxx	-	-	-	-	-	-	-	-	-	-	-	-	-

POCAHONTAS MUTUAL INSURANCE ASSOCIATION

Year
2024

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SCHEDULE E - PART 1 - CASH

Line	1	2	3	4	5	6
	Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance
	Community State Bank			41		77,508
	West Iowa Bank					371,625
	Community State Bank			174		25,851
	West Iowa Bank			314	12	27,550
	Cash in Office					100
Total Cash				529	12	502,634

Insert New Row

Delete Last Row

SCHEDULE E - PART 2 - CASH EQUIVALENTS  
Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10
Line	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year	Balance
CUSIP									
94988A75	Allspring 100% Treasury MM Inst #3177		3/19/2019			1,495,498	5,611	88,773	1,495,498
Total Cash Equivalents						1,495,498	5,611	88,773	1,495,498



Insurance Company

**POCAHONTAS MUTUAL INSURANCE ASSOCIATION**

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**SCHEDULE DA - PART 1**  
**Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year**

NONE

### Total Cash Equivalents

Insert New Row

Delete Last Row

**Book / Adjusted Carrying Value by NAIC Designation Category Footnote:**

1A	-	1B	-
2A		2B	
3A		3B	
4A		4B	
5A		5B	
6			

Insurance Company						Year		
POCAHONTAS MUTUAL INSURANCE ASSOCIATION						2024	TOC	
SCHEDULE A - Part 1 Showing All Real Estate OWNED December 31 of Current Year								NEXT PRIOR
	1	2	Location		5	6	7	8
			3	4		Date of Last Appraisal		
Line	Description of Property	Code	City	State	Date Acquired		Actual Cost	Amount of Encumbrances
	Land		Laurens	Iowa	7/31/1985		12,500	
	Office Building		Laurens	Iowa	11/1/1985		230,264	
Totals							242,764	0
Insert New Row								
Delete Last Row								

9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		11	12	13	14	15		
Book/Adjusted Carrying Value	Fair Value Less	Current	Current Year's	Current Year's	Total Change in	Total Foreign	Gross Income	Taxes
Less Encumbrances	Encumbrances	Current Year's Depreciation	OTTI Recognized	Change in Encumbrances	B/ACV 13-11-12	Exchange Change in B./A.C.V	Earned Less Interest Incurred on Encumbrances	Repairs and Expenses Incurred.
12,500					-			
37,167		5,290			(5,290)		20,200	14,258
					-			
49,667	0	5,290	0	0	(5,290)	0	20,200	14,258

Insurance Company	POCAHONTAS MUTUAL INSURANCE ASSOCIATION	Year 2024
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SCHEDULE A - Part 2  
Showing All Real Estate ACQUIRED and Additions Made During the Year

Line	Description of Property	Location		Date Acquired	Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
		2	3						
	NONE								
	Totals					0	0	0	0

Insert New Row

Delete Last Row

Insurance Company	POCAHONTAS MUTUAL INSURANCE ASSOCIATION	Year 2024
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SCHEDULE A - Part 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

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Line	1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances PY
		2 City	3 State					
	NONE							
Totals						-	-	-

Insert New Row

Delete Last Row

Change in Book/Adjusted Carrying Value Less Encumbrances									
9	10	11	12	14	15	17	18	19	20
Current	Current Year's	Current Year's	Total Change in	Book/Adjusted	Amounts Received	Realized	Total Gain	Gross Income Earned	Taxes, Repairs
Current Year's	OTTI	Change in	B/ACV	Carrying Value Less	During Year	Gain (Loss) on Disposal	(Loss) on	Less Interest Incurred	and Expenses
Depreciation	Recognized	Encumbrances	(11-9-10)	Encumbrance on Disposal			Disposal	on Encumbrances	Incurred
			-						
			-						
			-						
			-						
-	-	-	-	-	-	-	-	-	-

## SUMMARY INVESTMENT SCHEDULE

Line	1	2
	Gross Investment Holdings	
	Amount	Percentage
<b>1 Long-Term Bonds (Schedule D, Part 1)</b>		
1.01 U.S. Governments	-	0%
1.02 All Other Governments	-	0%
1.03 US states, territories and possessions, guaranteed	99,588	0%
1.04 US political subdivisions of states, territories, guaranteed	-	0%
1.05 US special revenue, non-guaranteed	-	0%
1.06 Industrial and miscellaneous	1,472,453	0%
1.09 SVO identified bonds	-	0%
1.10 Total long-term bonds	1,973,434	0%
<b>2 Preferred stocks (Schedule D, Part 2, Section 1)</b>		
2.01 Industrial and miscellaneous	51,340	0%
2.02 Subsidiaries	-	0%
2.03 Total preferred stock	51,340	0%
<b>3 Common stocks (Schedule D, Part 2, Section 2)</b>		
3.01 Industrial and miscellaneous publicly traded	1,249,980	0%
3.02 Industrial and miscellaneous other	-	0%
3.03 Subsidiaries	-	0%
3.04 Mutual funds	294,880	0%
3.05 Closed-end funds	1,544,860	0%
3.06 Total common stocks	2,538,395	0%
<b>4 Real Estate (Schedule A)</b>		
4.01 Properties occupied by company (Schedule A, Part 1)	49,667	0%
<b>5 Cash, Cash equivalents and Short-term Investments</b>		
5.01 Cash (Schedule E, Part 1)	502,634	0%
5.02 Cash equivalents (Schedule E, Part 2)	1,495,498	0%
5.03 Short-term investments (Schedule DA)	-	0%
5.04 Total cash, cash equivalents and short-term investments	1,998,132	0%
<b>6 Receivables for securities</b>	-	0%
<b>7 Total invested assets</b>	6,610,968	0%

Insurance Company	POCAHONTAS MUTUAL INSURANCE ASSOCIATION	Year 2024
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2024 FIVE-YEAR HISTORICAL DATA

Line	Line	2024	2023	2022	2021	2020
<b>Gross Premiums Written</b>						
1	Wind	1,356,990	1,151,452	1,026,618	959,472	907,533
2	Fire	2,402,269	2,074,783	1,838,951	1,710,383	1,607,700
3	Inland Marine	30,951	26,145	20,662	21,601	20,598
4	Equipment breakdown	-	-	-	-	-
5	Service lines	-	-	-	-	-
6	Other lines	-	-	-	-	-
8	Total (gross premiums written)	3,790,210	3,252,380	2,886,231	2,691,456	2,535,831
8.1	Number of policies per year	1,810	1,990	2,110	2,064	2,019
<b>Net Premiums Written</b>						
9	Wind	10,473	767,553	680,897	656,017	638,362
10	Fire	1,747,251	1,383,042	1,219,671	1,169,435	1,130,861
11	Inland Marine	22,686	17,428	13,704	14,769	14,489
12	Equipment breakdown	-	-	-	-	-
13	Service lines	-	-	-	-	-
14	Other lines	-	-	-	-	-
15	Total (net premiums written)	1,780,410	2,168,023	1,914,272	1,840,221	1,783,712
<b>Statement of Income</b>						
9	Net underwriting gain (loss)	(668,957)	(200,336)	(376,161)	(351,158)	298,142
10	Net investment gain (loss)	169,694	197,352	116,258	131,189	141,946
11	Total other income	31,129	29,768	30,294	27,839	27,074
13	Federal income taxes incurred	(5,088)	5,900	(51,050)	11,146	77,411
14	Net income	(463,046)	20,884	(178,559)	(203,276)	389,751
<b>Balance Sheet Lines</b>						
15	Total admitted assets excluding protected cell business	6,635,615	6,738,413	6,505,016	6,953,370	6,386,337
16	Uncollected premium and agents' balances in course of collection	93,758	53,105	61,432	35,779	54,273
17	Deferred premiums	-	-	-	-	-
18	Total liabilities	1,971,848	1,753,443	1,797,694	1,641,207	1,204,523
19	Losses	142,908	147,813	504,822	383,081	47,100
20	Loss adjustment expenses	1,787	1,673	1,630	1,657	1,819
21	Unearned premiums	1,499,649	1,334,187	1,181,576	1,094,951	1,000,297
22	Surplus as regards policyholders	4,663,767	4,984,968	4,707,322	5,312,163	5,181,814
<b>Cash Flow</b>						
23	Net cash from operations (Line 9)	(261,764)	(34,690)	(84,991)	139,757	475,873
<b>Iowa Code 518A.37</b>						
	Required Surplus	758,106	778,432	751,200	687,670	635,267
	Actual Surplus	4,663,767	4,984,968	4,707,322	5,312,163	5,181,814
<b>Percentage Distribution of Cash, Cash, Equivalents and Investment Assets</b>						
24	Bonds	28.8	33.6	25.9	26.2	36.5
25	Stocks	39.8	36.3	33.7	37.2	33.5
26	Real estate	0.8	0.8	0.9	0.8	1.1
27	Cash, cash equivalents and short-term investments	30.7	29.3	39.5	35.8	28.9
28	Receivables for securities	-	-	-	-	-
29	Aggregate write-ins for invested assets	-	-	-	-	-
30	Cash, cash equivalents and invested assets	100.0	100.0	100.0	100.0	100.0
<b>Capital and Surplus Accounts</b>						
31	Net unrealized capital gains or losses	227,939	239,439	(427,487)	300,708	108,612
32	Change in surplus as regards policyholders for the year	(321,201)	277,646	(604,841)	130,349	419,724
<b>Gross Losses Paid</b>						
33	Wind	759,056	752,648	646,334	400,734	314,894
34	Fire	652,524	965,211	805,588	531,230	315,815
35	Inland Marine	550	4,312	3,300	10,899	2,250
36	Equipment breakdown	-	-	-	-	-
37	Service lines	-	-	-	-	-
38	Other lines	-	-	-	-	-
39	Total (gross losses paid)	1,412,130	1,722,171	1,455,222	942,863	632,959
<b>Net Losses Paid</b>						
40	Wind	759,056	752,648	646,334	400,734	314,894
41	Fire	484,406	743,418	582,771	531,230	315,815
42	Inland Marine	550	4,312	3,300	10,899	2,250
43	Equipment breakdown	-	-	-	-	-
44	Service lines	-	-	-	-	-
45	Other lines	-	-	-	-	-
46	Total	1,244,012	1,500,378	1,232,405	942,863	632,959
<b>Operating Percentages</b>						
47	Premiums earned	100.0	100.0	100.0	100.0	100.0
48	Losses incurred	69.9	69.2	64.4	51.2	35.5
49	Loss expenses incurred	0.1	0.1	0.1	0.1	0.1
50	Other underwriting expenses incurred	112.9	50.0	50.8	46.3	42.2
51	Net underwriting gain or (loss)	(37.6)	(9.2)	(19.7)	(19.1)	16.7
<b>Other Percentages</b>						
52	Net premiums written to policyholders' surplus	38.2	43.5	40.7	34.6	34.4



**ANNUAL STATEMENT FOR THE YEAR 2024**  
**NOTES TO FINANCIAL STATEMENTS**

**1 Summary of Significant Accounting Policies and Going Concern**

- |     |   |   |
|-----|---|---|
| a.  | Are the accompanying financial statements of the Association been prepared in conformity with accounting practices prescribed or have permitted by the NAIC as modified by Iowa Administrative Code Section 0371B for insurance companies domiciled in the State of Iowa? | <input checked="" type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b> <input type="checkbox"/> <b>N/A</b> |
| b.  | Is the preparation of the Association financial statements in conformity with statutory accounting principles which requires management to make estimates and assumptions that affect the reported amount of assets and liabilities?                                      | <input checked="" type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b> <input type="checkbox"/> <b>N/A</b> |
| c.  | Has the Association disclosed contingent assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the period? (Actual results could differ from those estimates).   | <input checked="" type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b> <input type="checkbox"/> <b>N/A</b> |
| d.  | Are premiums earned over the terms of the related insurance policies and reinsurance contracts?   | <input checked="" type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b> <input type="checkbox"/> <b>N/A</b> |
| e.  | Are unearned premium reserves established to cover the unexpired portion of premiums written?   | <input checked="" type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b> <input type="checkbox"/> <b>N/A</b> |
| f.  | Are expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred.  | <input checked="" type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b> <input type="checkbox"/> <b>N/A</b> |
| g.  | Are expenses incurred reduced for ceding allowances received or receivable?   | <input checked="" type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b> <input type="checkbox"/> <b>N/A</b> |
| h.  | Are Associations asset values stated as follows:  |   |
| h.1 | Short-term investments at amortized cost;   | <input checked="" type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b> <input type="checkbox"/> <b>N/A</b> |
| h.2 | Amortized cost for investment grade   | <input checked="" type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b> <input type="checkbox"/> <b>N/A</b> |
| h.3 | Lower of amortized cost or fair value for below investment grade;   | <input checked="" type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b> <input type="checkbox"/> <b>N/A</b> |
| h.4 | Stocks at fair value.   | <input checked="" type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b> <input type="checkbox"/> <b>N/A</b> |
| i.  | What amortization method did the Association use to prepare this financial statement.   | <div style="border: 1px solid black; padding: 2px; display: inline-block;">straight line</div>                        |
| j.  | Based on its evaluation of relevant conditions and events, does management have any going concerns or substantial doubt about the Association's ability to grow.  | <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b>                                     |

**2 Accounting Changes and Corrections of Errors**

- |    |   |   |
|----|---|---|
| a. | Did the Association have any material changes in accounting principles or corrections of errors?<br>If yes, please explain. | <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b> |
|----|---|---|

**3 Business Combinations and Goodwill**

- |    |   |   |
|----|---|---|
| a. | Has there been any business combinations accounted for under the statutory purchase method?     | <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b> |
| b. | Did the Association have any statutory mergers or impairment losses?<br>If yes, please explain. | <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b> |

**4 Discontinued Operations**

a. Does the Association have any discontinued operations? ☐ Yes ☒ No

**5 Investments**

a. Is the Association a creditor for any restructured debt? ☐ Yes ☒ No

b. Does the Association have:  
b.1 Loan Backed Securities; ☐ Yes ☒ No  
b.2 Real Estate; ☐ Yes ☒ No

If yes, please provide address for those property.

b.3 Investments in Low-Income Housing Tax Credits (LIHTC); ☐ Yes ☒ No  
b.4 Restricted Assets; ☐ Yes ☒ No  
b.5 Working Capital Finance Investments; ☐ Yes ☒ No  
b.6 Offsetting and Netting of Assets and Liabilities; ☐ Yes ☒ No  
b.7 SGI securities; ☐ Yes ☒ No  
b.8 Short sales; ☐ Yes ☒ No  
b.9 Prepayment Penalty and Acceleration Fees. ☐ Yes ☒ No

If yes, please explain.

**6 Joint Ventures, Partnerships and Limited Liability Companies**

a. Does the Association have investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of admitted assets. ☐ Yes ☒ No

b. Does the Association recognize any impairment write down for investments in Joint Ventures, Partnerships and Liability Companies during the statement period. ☐ Yes ☒ No

**7 Investment Income**

a. Did the Association disclose any investment income due and accrued in the financial statement period? ☐ Yes ☒ No  
If yes, please provide total amount excluded. \$ -

**9 Income Taxes**

a. What was the Federal Income tax incurred for 2024 and 2023? 2024 \$ (5,088)  
2023 \$ 5,900

b. At year end, did the Association have any operating loss carryforward? ☒ Yes ☐ No

c. Please provide any federal income taxes incurred in the current year and prior year that will be available for

recoupment in the event of future net losses:

2024

\$ -

2023

\$ -

d. Did the Association have any deposits admitted under Section 6603 of the Internal Revenue Service Code?

☐ Yes ☒ No

e. Is the Association's Federal Income Tax return consolidated with any other equity?

☐ Yes ☒ No

f. Did the Association have any federal or foreign tax loss contingencies?

☐ Yes ☒ No

If yes, please provide amount?

\$ -

g. Did the Association have any alternative minimum tax (AMT) credits.

☐ Yes ☒ No

#### 10 Information Concerning Parent, Subsidiaries and Affiliates and other related parties.

a. Does the Association own any agencies or other business entities?

☐ Yes ☒ No

If yes, please provide list.

#### 11 Debt

a. Does the Association have any debt obligations?

☐ Yes ☒ No

If yes, please provide list.

The Association has a line of credit with Community State Bank, Laurens, Iowa. There was no amount outstanding on this line of credit at 12/31/2024.

#### 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Post retirement Benefit Plans

a. Does the Association provide benefits, pension plans, etc. to Officers, Directors and Employees?

☒ Yes ☐ No

If so, please provide what types.

The Association sponsors a Simplified Employee Pension Plan covering all full-time employees over 21 years of age after completing their first full year of service.

#### 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganization

a. Does the Association have any special surplus funds from the prior year?

☐ Yes ☒ No

b. What amount of unassigned funds (surplus) are represented or reduced by cumulative unrealized gains (losses).

\$ 994,876

#### 14 Liabilities, Contingencies and Assessments

a. Does the Association have:

a.1 Contingent Commitments;

☐ Yes ☒ No

a.2 Assessments that have a material financial effect;

☐ Yes ☒ No

a.3 Gain Contingencies;

☐ Yes ☒ No

a.4 Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits;

☐ Yes ☒ No

- a.5 Joint and Several Liabilities;  
a.6 All Other Contingencies or impairment of assets.

☐ Yes ☒ No  
☐ Yes ☒ No

#### 15 Leases

- a. Does the Association have any material lease obligations?  
If yes, please explain.

☐ Yes ☒ No

#### 16 Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

- a. Does the Association have transfers or receivables reported as sales?  
b. Does the Association have transfers and servicing of financial assets?  
c. Does the Association have wash sales?

☐ Yes ☒ No  
☐ Yes ☒ No  
☐ Yes ☒ No

#### 17 Other Items

Does the Association have:

- a. Unusual or Infrequent Items;  
b. Troubled Debt Restructuring;  
c. Other Disclosures or Unusual items;  
d. Subprime-Mortgage-Related Risk Exposure;  
e. Insurance-Linked Securities (ILS) Contracts.  
f. Other lines (Part 1 and Part 2 list business lines included)

☐ Yes ☒ No  
☐ Yes ☒ No  
☐ Yes ☒ No  
☐ Yes ☒ No  
☐ Yes ☒ No

#### 18 Event Subsequent

- a. Does the Association have any Type I (Recognized Subsequent Events), or Type II (Non-recognized Subsequent Events) for year-end December 31, 2021?  
b. If so, please explain

☐ Yes ☒ No

#### 19 Reinsurance

Does the Association have:

- a. Unsecured aggregate recoverable for losses, paid or unpaid, including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of policyholder surplus;  
b. Reinsurance recoverable in dispute;  
c. Commission amounts due and payable to reinsurers if parties were to cancel coverage;  
d. Uncollectible reinsurance that was written off during the year for losses incurred, loss adjustment expenses incurred or premiums earned;

☐ Yes ☒ No  
☐ Yes ☒ No  
☐ Yes ☒ No  
☐ Yes ☒ No

- e. Commutation of ceded reinsurance during the year for losses incurred, loss adjustment expenses incurred or premiums earned; ☐ Yes ☒ No
- f. Contracts with Certified Reinsurance whose rating was downgraded or whose status was subject to revocation. ☐ Yes ☒ No

## 20 Changes in Incurred Losses and Loss Adjustment Expenses

- a. Does the Association have changes in the provision for incurred loss and loss adjustment expenses attributable to insured events of prior years. ☐ Yes ☐ No

If yes, please indicate whether additional premiums or return premiums have been accrued as a result of the prior-year effects (if applicable). See illustration.

*Reserves as of December 31, 2023 were \$ 147,813 As of 12/31/2024 , \$ 133,902 paid.  
for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves  
remaining for prior years are now \$ 0.00 as a result of re-estimation of unpaid claims and claim  
adjustment expenses principally on fire and wind lines of insurance. Therefore, there has been a \$ (13,911)  
unfavorable (favorable) prior-year development since December 31, to 23\_\_\_ Enter Date  
The increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original  
estimates are increased or decreased, as additional information becomes known regarding individual  
claims. Included in this increase (decrease), the Company experienced \$ 0 unfavorable  
(favorable) prior year loss development on retrospectively rated policies. However, the business to which it  
relates is subject to premium adjustments.*

- b. Does the Association have significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and losses adjustment expenses. ☐ Yes ☒ No
- If yes, please include reasons for the change and the effects on the financial statements for the most recent reporting period presented.

**ANUAL STATEMENT FOR THE YEAR 2024 OF THE Pocahontas Mutual Insurance Association**

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

- 1.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ☐ Yes ☒ No ☐ N/A
- 1.2 If yes, date of change:
- 2.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 

12/31/2020
- 2.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 

12/31/2020
- 2.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 

12/27/2023
- 2.4 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ☒ Yes ☐ No ☐ N/A
- 2.5 Have all of the recommendations within the latest financial examination report been complied with? ☒ Yes ☐ No ☐ N/A
- 3.1 During the period covered by this statement, did any agent, broker, sales representative. non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 3.11 sales of new business? ☐ Yes ☒ No ☐ N/A
- 3.12 renewals? ☐ Yes ☒ No ☐ N/A
- 3.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate. receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 3.21 sales of new business? ☐ Yes ☐ No ☒ N/A
- 3.22 renewals? ☐ Yes ☐ No ☒ N/A
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ☐ Yes ☒ No ☐ N/A
- 4.2 If yes, provide the name of the entity.

Name of Entity	NAIC Company Code	State of Domicile

5.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ☐ Yes ☒ No ☐ N/A

5.2 If yes, give full information

6 What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
An annual audit is not required

7.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ☒ Yes ☐ No ☐ N/A

- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.

7.2 If the response to 7.1 is no, please explain:

7.3 Has the code of ethics for senior managers been amended? ☐ Yes ☒ No ☐ N/A

7.4 If the response to 7.3 is yes, provide information related to amendment(s)

7.5 Have any provisions of the code of ethics been waived for any of the specified officers? ☐ Yes ☒ No ☐ N/A

7.6 If the response to 7.5 is yes, provide the nature of any waiver(s).

## BOARD OF DIRECTORS

8 Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?

☒ Yes ☐ No ☐ N/A

9 Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?

☒ Yes ☐ No ☐ N/A

10 Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?

☒ Yes ☐ No ☐ N/A

11 Does the Association have any directors that are agents and/or own an agency with business written by the Association.

☐ Yes ☒ No ☐ N/A

11.1 If the response to 11 is yes, list the directors and the agency name, if applicable.

## FINANCIAL

11 Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?

☐ Yes ☒ No ☐ N/A

12.1 Total amount loaned during the year:

12.11 To directors and other officers

\$ -

12.2 Total amount of loans outstanding at the end of year:

12.21 To directors and other officers

\$ -

13.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?

☐ Yes ☒ No ☐ N/A



13.2 If yes, state the amount thereof at December 31 of the current year:

- 13.21 Rented from others
- 13.22 Borrowed from others
- 13.23 Leased from others
- 13.24 Other

\$	-
\$	-
\$	-
\$	-

14 Does the reporting entity report any amounts due from parent on Page 2 of this statement?

☐ Yes ☐ No ☒ N/A

INVESTMENTS

15.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

☐ Yes ☒ No ☐ N/A

15.2 If yes, state the amount thereof at December 31 of the current year.

\$	-
----	---

16 Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Iowa Administrative Code 191.32.

Name of Custodian(s)	Custodian's Address
Principal Custody Solutions	Waco, TX

17 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current year?

☐ Yes ☒ No ☐ N/A

17.1 If yes, give full and complete information relating thereto:

Old Custodian	New Custodian	Date of Change	Reason

17.2 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [... that have access to the investment accounts"; " ... handle securities]

Name of Firm or Individual	Affiliation
Tealwood Asset Management	Unaffiliated

17.3 For those firms/individuals listed in the table for Question 18.2, do any firms/individuals unaffiliated with the reporting entity (I.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?

☒ Yes ☐ No ☐ N/A

17.4 For firms/individuals unaffiliated with the reporting entity (I.e., designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?

☒ Yes ☐ No ☐ N/A

18.1 Does the reporting entity have any diversified mutual funds reported in Schedule 0 - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?

☐ Yes ☒ No ☐ N/A

18.2 If yes, complete the following schedule:

CUSIP#	Name of Mutual Fund	Book/Adjusted Carrying Value
18.20 TOTAL		

18.3 For each mutual fund listed in the table above, complete the following schedule:

Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation

19 Describe the sources or methods utilized in determining the fair values

Publicly traded pricing per Principal Custody Solutions statement.

20.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?

☒ Yes ☐ No ☐ N/A

21.1 If the answer to 20.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?

☒ Yes ☐ No ☐ N/A

21.3 If the answer to 21.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

**OTHER**

22.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?

\$ 9,427

22.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

Name	Amount Paid
NAMIC	7,142
MIAI	2,085
Total	9,227

23.1 Amount of payments for legal expenses, if any?

\$ -

23.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

Name	Amount Paid
	-
	-
	-

24.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any?

☐ Yes ☐ No ☒ N/A

24.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

Name	Amount Paid
	-
	-
	-

25 Please list operating systems (software) and their applications.

APPS system with IMT Computer Services

26 Does the Association utilize in-house adjusters? If not please provide third party utilized.

Some in house adjusting and also use outside adjusting company - Hausch & Company.

**ANUAL STATEMENT FOR THE YEAR 2024 OF THE Pocahontas Mutual Insurance Association**  
**GENERAL INTERROGATORIES**  
**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?

☐ Yes ☒ No ☐ N/A

1.2 If yes, indicate the number of reinsurance contracts containing such provisions

2.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?

☐ Yes ☒ No ☐ N/A

2.2 If yes, please provide details.

4.1 Has the reporting entity guaranteed policies issued by any other entity and now in force:

☐ Yes ☒ No ☐ N/A

4.2 If yes, give full information

5.1 Largest net aggregate amount insured in anyone risk (excluding workers' compensation):

\$ 175,000

5.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?

☐ Yes ☒ No ☐ N/A

5.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.

4

6.1 Is the reporting entity's premiums ceded in multiple reinsurance contract?

☐ Yes ☒ No ☐ N/A

6.2 If yes, please describe the method of allocating and recording reinsurance among the ceded:

6.3 If the answer to 6.1 is yes, are the methods described in item 6.2 entirely contained in the respective multiple ceded reinsurance contracts?

☐ Yes ☐ No ☒ N/A

6.4 If the answer to 6.3 is no, are all the methods described in 8.2 entirely contained in written agreements?

☐ Yes ☐ No ☒ N/A

6.5 If the answer to 6.4 is no, please explain.

7.1 Has the reporting entity guaranteed any financed premium accounts?

☐ Yes ☒ No ☐ N/A

7.2 If yes, please provide details.