

December 31, 2024 - Annual Statement

Iowa Company Number: 0090

Prairie Mutual Insurance Association

Don Lindhart
216 East Broadway, PO Box 38
Keota, Iowa 52248

For Office Use Only

NAIC NUMBER _____ 12494

AUDITED BY _____

DATE _____

APPROVED _____

ANNUAL STATEMENT
OF THE

PRAIRIE MUTUAL INSURANCE ASSOCIATION

For the Year Ended December 31, 2024

PRAIRIE MUTUAL INSURANCE ASSOCIATION	Year 2024
PRAIRIE MUTUAL INSURANCE ASSOCIATION	

Assets

Line	1 As of 12/31/2024	2 Nonadmitted	3 Net Admitted Assets	4 As of 12/31/2023
1 Bonds (Schedule D)	4,962,088		4,962,088	4,813,676
2 Stocks (Schedule D)				
2.1 Preferred Stocks	-		-	-
2.2 Common Stocks	3,246,133		3,246,133	3,084,781
3 Real Estate (Schedule A)	18,948	-	18,948	20,089
4 Cash				
4.1 Cash	319,075		319,075	99,900
4.2 Cash equivalents	467,192		467,192	474,513
4.3 Short-term investments	-		-	-
5 Receivables for securities	-		-	-
6 Aggregate write-ins for invested assets	-		-	-
7 Subtotal, cash and invested assets	9,013,436		9,013,436	8,492,959
8 Investment income due and accrued	40,516		40,516	36,078
9 Premium and Considerations				
9.1 Uncollected premium and agents' balances in course of collection	111,451	40	111,411	83,914
9.2 Deferred premiums	490,160		490,160	344,491
10 Reinsurance (Schedule F)				
10.1 Amounts recoverable from reinsurers	-		-	201,358
10.3 Other amounts receivable under reinsurance contracts	-		-	-
11 Current federal income tax recoverable	-	-	-	-
12 Electronic data processing equipment and software	-		-	-
13 Furniture and equipment assets	-	-	-	-
14 Receivables from subsidiaries	-		-	-
15 Aggregate write-ins for other than invested assets	7,646	7,646	-	-
16 Total	9,663,209	7,686	9,655,523	9,158,800

DETAILS OF WRITE-INS

0601 <i>insert write-in</i>	-	-	-	-
0602 <i>insert write-in</i>	-	-	-	-
0603 <i>insert write-in</i>	-	-	-	-
0604 <i>insert write-in</i>	-	-	-	-
0605 <i>insert write-in</i>	-	-	-	-
0606 <i>insert write-in</i>	-	-	-	-
0607 <i>insert write-in</i>	-	-	-	-
0608 <i>insert write-in</i>	-	-	-	-
0699 Totals (Line 6 above)	-	-	-	-

DETAILS OF WRITE-INS

1501 Automobiles	7,646	7,646	-	-
1502 <i>insert write-in</i>	-	-	-	-
1503 <i>insert write-in</i>	-	-	-	-
1504 <i>insert write-in</i>	-	-	-	-
1505 <i>insert write-in</i>	-	-	-	-
1506 <i>insert write-in</i>	-	-	-	-
1507 <i>insert write-in</i>	-	-	-	-
1508 <i>insert write-in</i>	-	-	-	-
1599 Totals (Line 15 above)	7,646	7,646	-	-

PRAIRIE MUTUAL INSURANCE ASSOCIATION	Year
PRAIRIE MUTUAL INSURANCE ASSOCIATION	2024

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
Line	As of 12/31/2024	As of 12/31/2023
1 Losses	138,924	4,313
2 Loss Adjustment Expenses	4,275	4,083
3 Commissions payable, contingent commissions	143,936	63,511
4 Other Expenses	9,322	25,386
5 Taxes licenses and fees due and accrued	16,536	11,946
6 Current federal income taxes	-	-
7 Borrowed Money	252,247	248,361
8 Unearned Premiums	2,159,100	1,525,780
9 Advance Premiums	97,764	73,826
10 Ceded reinsurance premiums payable	(38,727)	272,517
11 Funds held by company under reins treaties	30,607	42,122
12 Amounts withheld or retained by company for account of other	-	-
13 Aggregate write ins for liabilities	-	-
14 Total Liabilities (Lines 1 through 13)	2,813,984	2,271,846
15 Aggregate write in for special surplus funds	-	-
16 Aggregate write ins for other than special surplus funds	-	-
17 Unassigned funds (surplus)	6,841,539	6,886,954
18 Surplus as regards policyholders	6,841,539	6,886,954
19 Totals (Page 2, Line 16, Col. 3)	9,655,523	9,158,800

DETAILS OF WRITE-INS

1301 <i>insert write-in</i>		
1302 <i>insert write-in</i>		
1303 <i>insert write-in</i>		
1304 <i>insert write-in</i>		
1305 <i>insert write-in</i>		
1399 Totals (Line 13 above)	-	-

DETAILS OF WRITE-INS

1501 <i>insert write-in</i>		
1502 <i>insert write-in</i>		
1503 <i>insert write-in</i>		
1504 <i>insert write-in</i>		
1505 <i>insert write-in</i>		
1599 Totals (Line 15 above)	-	-

DETAILS OF WRITE-INS

1601 <i>insert write-in</i>		
1602 <i>insert write-in</i>		
1603 <i>insert write-in</i>		
1604 <i>insert write-in</i>		
1605 <i>insert write-in</i>		
1699 Totals (Line 16 above)	-	-

STATEMENT OF CASH FLOW

Line	1 As of 12/31/2024	2 As of 12/31/2023
<u>Cash from Operations</u>		
1 Premiums collected net of reinsurance	1,889,203	2,375,856
2 Net investment income:	228,327	172,608
3 Miscellaneous income	116,304	93,623
4 Total (Lines 1 through 3)	2,233,834	2,642,087
5 Benefit and loss related payments	886,499	1,842,008
6 Commissions, expenses paid and aggregate write-ins for deductions	1,218,505	963,628
7 Federal taxes paid (recovered) net of \$ tax on capital gains (losses)	(11,862)	-
8 Total (Lines 5 through 7)	2,093,143	2,805,636
9 Net cash from operations (Line 4 minus Line 8)	140,692	(163,549)
<u>Cash from Investments</u>		
10 Proceeds from investments sold, matured or repaid		
10.1 Bonds (link locations)	218,171	180,000
10.2 Stocks	323,121	221,416
10.3 Real Estate	-	-
10.4 Miscellaneous proceeds	-	-
10.5 Total investment proceeds (Lines 10.1 to 10.4)	541,292	401,416
11 Cost of investments acquired (long-term only):		
11.1 Bonds (link locations)	455,891	147,665
11.2 Stocks	20,000	20,000
11.3 Real Estate	-	-
11.4 Miscellaneous applications	-	-
11.5 Total investments acquired (Lines 11.1 to 11.4)	475,891	167,665
12 Net cash from investments (Line 11.5 minus Line 10.5)	65,401	233,751
<u>Cash from Financing and Miscellaneous Sources</u>		
13 Cash provided (applied):		
13.1 Borrowed funds	3,886	248,360
13.2 Other cash provided (applied)	1,875	1,875
14 Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2)	5,761	250,234
<u>Reconciliation of Cash, Cash Equivalents and Short-Term Investments</u>		
15 Net change in cash, cash equivalents and short-term investments (Lines 9+12+14)	211,853	320,436
16 Cash, cash equivalents and short-term investments		
17.1 Beginning of year	574,413	253,977
17.2 End of year (Line 15 plus Line 17.1)	786,266	574,413

PRAIRIE MUTUAL INSURANCE ASSOCIATION	Year 2024
PRAIRIE MUTUAL INSURANCE ASSOCIATION	

**Underwriting and Investment Exhibit
Part 1 - Premiums Earned**

Line	Direct Premium	1 Net Premiums Written per Written in 2024 Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year per Col. 5 Part 1A	4 Premiums Earned During year Cols. 1+2+3 (1)+(2)-(3)
1 Wind		1,234,901	795,749	1,127,181	903,469
2 Fire		1,090,754	730,031	1,031,919	788,866
3 Inland marine		35,581	-	-	35,581
4 Equipment breakdown		-	-	-	-
5 Service lines		-	-	-	-
6 Other lines		-	-	-	-
7 Total		2,361,236	1,525,780	2,159,100	1,727,916

PRAIRIE MUTUAL INSURANCE ASSOCIATION	Year
PRAIRIE MUTUAL INSURANCE ASSOCIATION	2024

**Underwriting and Investment Exhibit
Part 1A - Recapitulation of All Premiums**

Line	Direct Premium	1 Amount Unearned (a)	2 Earned but Unbilled Premium	3 Total Reserve for Unearned Premiums Columns 1+2
1 Wind		1,127,181	-	1,127,181
2 Fire		1,031,919	-	1,031,919
3 Inland marine		-	-	-
4 Equipment breakdown		-	-	-
5 Service lines		-	-	-
6 Other lines		-	-	-
7 Total		2,159,100	-	2,159,100

(a) State here the basis of computation used in each case.

Actual, Daily Pro-Rata

PRAIRIE MUTUAL INSURANCE ASSOCIATION	PRAIRIE MUTUAL INSURANCE ASSOCIATION	Year 2024
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**UNDERWRITING AND INVESTMENT EXHIBIT
PART 1B - Premiums Written**

Line	Direct Premium	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Ceded	4 Net Premiums Written Columns 1+2-3
1 Wind		2,265,045	-	1,030,144	1,234,901
2 Fire		2,120,899	-	1,030,144	1,090,754
3 Inland marine		35,581	-	-	35,581
4 Equipment breakdown		-	-	-	-
5 Service lines		-	-	-	-
6 Other lines		-	-	-	-
7 Total		4,421,525	-	2,060,289	2,361,236

PRAIRIE MUTUAL INSURANCE ASSOCIATION	Year 2024
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PRAIRIE MUTUAL INSURANCE ASSOCIATION

**UNDERWRITING AND INVESTMENT
PART 2 - Losses Paid and Incurred**

Line	Direct Losses	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4+5-6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
		1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments Cols. 1+2-3				
1 Wind		1,074,224	-	713,822	360,402	52,101	0	412,503	46%
2 Fire		813,099	-	85,644	727,455	86,823	4,313	809,965	103%
3 Inland marine		-	-	-	-	-	-	-	
4 Equipment breakdown		-	-	-	-	-	-	-	
5 Service lines		-	-	-	-	-	-	-	
6 Other lines		-	-	-	-	-	-	-	
7 Total		1,887,323	-	799,466	1,087,857	138,924	4,313	1,222,469	71%

PRAIRIE MUTUAL INSURANCE ASSOCIATION	Year 2024
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UNDERWRITING AND INVESTMENT
PART 2A - Unpaid Losses and Loss Adjustment Expenses

		Reported Losses				Incurred But Not Reported				
		1	2	3	4	5	6	7	8	9
Line	Direct Losses	Direct Business	Reinsurance Assumed	Deduct Reinsurance Recovered	Net Losses Excl. Incurred But Not Reported Cols. 1+2-3	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4+5+6-7)	Net Unpaid Loss Adjustment Expenses
1	Wind	115,354	-	70,753	44,601	7,500	-	-	52,101	2,138
2	Fire	128,438	-	49,115	79,323	7,500	-	-	86,823	2,138
3	Inland marine	-	-	-	-	-	-	-	-	-
4	Equipment breakdown	-	-	-	-	-	-	-	-	-
5	Service lines	-	-	-	-	-	-	-	-	-
6	Other lines	-	-	-	-	-	-	-	-	-
7	Totals	243,792	-	119,868	123,924	15,000	-	-	138,924	4,275

PRAIRIE MUTUAL INSURANCE ASSOCIATION	Year
PRAIRIE MUTUAL INSURANCE ASSOCIATION	2024

EXHIBIT OF NET INVESTMENT INCOME

Line	Asset	1 Collected During Year	2 Earned During Year
1	U.S. Government Bonds	-	-
1.1	Bonds exempt from U.S. tax	138,697	143,322
1.2	Other bonds (unaffiliated)	-	-
2.1	Preferred stocks (unaffiliated)	-	-
2.11	Preferred stocks of affiliates	-	-
2.2	Common stocks (unaffiliated)	110,960	111,017
2.21	Common stocks of affiliates		
3	Real estate		
4	Cash, cash equivalents and short-term investments	9,783	9,538
5	Other invested assets		
6	Aggregate write-ins for investment income	-	-
7	Total gross investment income	259,440	263,877
8	Investment expenses		22,401
9	Investment taxes, licenses and fees, excluding federal income taxes		10,020
10	Interest expense		7,915
11	Depreciation on real estate and other invested assets		1,141
12	Aggregate write-ins for deductions for investment income		
13	Total deductions (Lines 8 through 12)		41,476
14	Net investment income (Line 7 - 13)		222,401

DETAILS OF WRITE-INS

0601	insert write-in		
0602	insert write-in		
0603	insert write-in		
0699	Totals (Lines 0601 through 0603) (Line 6 above)	0	0
1201	insert write-in		
1202	insert write-in		
1203	insert write-in		
1299	Totals (Lines 1201 through 1203) (Line 12 above)		0

EXHIBIT OF CAPITAL GAINS (LOSSES)

	(1) Realized Gain (Loss) On Sales or Maturity	(2) Other Realized Adjustments	(3) Total Realized Capital Gain (Loss) (Columns 1+2)	(4) Change in Unrealized Capital Gain (Loss)
1	U.S. Government bonds			
1.1	Bonds exempt from U.S. tax			
1.2	Other bonds (unaffiliated)			
2.1	Preferred stocks (unaffiliated)			
2.11	Preferred stocks of affiliates			
2.2	Common stocks (unaffiliated)	130,812	130,812	253,576
2.21	Common stocks of affiliates			
3	Real estate			
4	Cash, cash equivalents and short-term investments			
5	Other invested assets			
6	Aggregate write-ins for capital gains (losses)		-	-
7	Total capital gains (losses)	130,812	-	253,576

DETAILS OF WRITE-INS

0601	insert write-in			
0602	insert write-in			
0603	insert write-in			
0699	Totals (Lines 0601 through 0603) (Line 6 above)	-	-	-

EXHIBIT OF NON-ADMITTED ASSETS

Line	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col 1)
1 Bonds (Schedule D)	-		-
2 Stocks (Schedule D)	-		-
2.1 Preferred Stocks	-		-
2.2 Common Stocks	-		-
3 Real Estate (Schedule A)	-		-
4 Cash			
4.1 Cash equivalents	-		-
4.2 Short-term investments	-		-
5 Receivables for securities	-		-
6 Aggregate write-ins for invested assets	-	-	-
7 Subtotal, cash and invested assets	-	-	-
8 Investment income due and accrued	-		-
9 Premium and Considerations			
9.1 Uncollected premium and agents' balances in course of collection	40	(6)	(46)
9.2 Deferred premiums	-		-
10 Reinsurance (Schedule F)			
10.1 Amounts recoverable from reinsurers	-		-
10.3 Other amounts receivable under reinsurance contracts	-		-
11 Current federal income tax recoverable	-	12,000	12,000
12 Electronic data processing equipment and software	-		-
13 Furniture and equipment assets	-	-	-
14 Receivables from subsidiaries	-		-
15 Aggregate write-ins for other than invested assets	7,646	9,521	1,875
16 Total	7,686	21,515	13,829

DETAILS OF WRITE-INS

0601	insert write-in	-		-
0602	insert write-in	-		-
0603	insert write-in	-		-
0604	insert write-in	-		-
0605	insert write-in	-		-
0606	insert write-in	-		-
0607	insert write-in	-		-
0608	insert write-in	-		-
0699	Totals (Lines 0601 through 0608) (Line 6 above)	-	-	-
1501	Automobile	7,646	9,521	1,875
1502	insert write-in	-		-
1503	insert write-in	-		-
1504	insert write-in	-		-
1505	insert write-in	-		-
1506	insert write-in	-		-
1507	insert write-in	-		-
1508	insert write-in	-		-
1599	Totals (Lines 1501 through 1508) (Line 15 above)	7,646	9,521	1,875

PRAIRIE MUTUAL INSURANCE ASSOCIATION	PRAIRIE MUTUAL INSURANCE ASSOCIATION	Year 2024
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Schedule F - Part 3
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On							12	13	14	Reinsurance Payable		17
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	Unearned Premiums	Contingent Commissions	Total Reinsurance Recoverable	Amount in Dispute Included in Column 13	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable from Reinsurers		
42-0245990	14117	GRINNELL MUT REINS CO	IA		2,060		-	120	-	-	-	120	-	(39)	-	159		
Totals					2,060	-	-	120	-	-	-	120	-	(39)	-	159		

PRAIRIE MUTUAL INSURANCE ASSOCIATION	PRAIRIE MUTUAL INSURANCE ASSOCIATION	Year 2024
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Schedule F - Part 3 (Continued)
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	21	22	23	24	25	26
			Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expense					
			Overdue					
ID Number	NAIC Company Code	Name of Reinsurer	Current	Overdue 1 to 29 days	Overdue 30 to 90 days	Overdue 91 to 120 days	Overdue Over 120 days	Total Overdue
42-0245990	14117	GRINNELL MUT REINS CO	-	-	-	-	-	-
Totals			-	-	-	-	-	-

PRAIRIE MUTUAL INSURANCE ASSOCIATION														Year 2024	TOC							
PRAIRIE MUTUAL INSURANCE ASSOCIATION																						
SCHEDULE D - PART 1																						
Showing All Long-Term BONDS Owned December 31 of Current Year																						
Fair Value											Change in Book / Adjusted Carrying Value				Interest			Date				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Type Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol (see Table K to the right)	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book Adjusted Carrying Value	Unrealized Valuation Inc / Dec	Current Year's Amortization / Accretion	Current Year's Other Than Temporary Impair Recognized	Total Foreign Exchange Change In B./A.C.V	Rate of Interest	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired Date	Stated Contractual Maturity Date	
U.S. Governments																						
	None																					
Totals							xxx								xxx	xxx	xxx			xxx	xxx	
Insert New Row																						
Delete Last Row																						
All Other Governments																						
	None																					
Totals							xxx								xxx	xxx	xxx			xxx	xxx	
Insert New Row																						
Delete Last Row																						
U.S. States, Territories and Possessions, Guaranteed																						
	None																					
Totals							xxx								xxx	xxx	xxx			xxx	xxx	
Insert New Row																						
Delete Last Row																						
U.S. Political Subdivisions of States, Territories, Guaranteed																						
030850FM8	AMES IA HOSP REV REF-MARY GRLY MED CTR 4			2	1.F	32,492	98	29,489	30,000	30,424	-	(281)	-	-	4	3	JD	53	1,200	10/25/2016	6/15/2036	
012806KZ7	Albert Lea MN Indpt Sch Dist 3.375%			2	1.B	56,131	97	48,529	50,000	52,125	-	(1,000)	-	-	3	1	FA	703	1,688	11/25/2020	2/1/2038	
017357H56	Allegheny Cnty PA 3% 6/1/40			2	1.D	40,565	87	43,407	50,000	41,480	-	374	-	-	3	5	JD	125	1,500	6/16/2022	6/1/2040	
090133AP4	Billings Mont Solid Waste Sys RE			2	1.D	50,000	95	47,357	50,000	50,000	-	-	-	-	3	3	JJ	750	1,500	2/26/2019	7/1/2033	
114061DG6	Brooklyn & Guernsey & Malcom Iowa 3.375%			2	1.A	49,563	100	50,194	50,000	49,683	-	20	-	-	3	3	MN	281	1,688	5/8/2018	5/1/2037	
187720YR2	CLINTON IA 2.125%			2	1.F	49,424	73	36,278	50,000	49,538	-	27	-	-	2	2	JD	89	1,063	7/15/2020	6/1/2039	
196696RU4	COLORADO ST BRD CMNTY COLLEGES 3%			2	1.D	44,259	90	36,043	40,000	42,427	-	(478)	-	-	3	2	MN	200	1,200	1/26/2021	11/1/2039	
145232EH3	Carroll Tex Indpt Sch Dist			2	1.A	49,218	91	45,547	50,000	49,441	-	34	-	-	3	3	FA	590	1,563	8/8/2017	2/15/2038	
150213EZ5	Cedar Falls IA Cmnty Sch Dist			2	1.D	29,963	98	29,294	30,000	29,981	-	3	-	-	3	3	JD	75	900	4/21/2017	6/1/2031	
150591GP4	Cedar Rapids IA Wtr Rev Ser D 3%			1	1.C	27,907	91	27,161	30,000	28,711	-	113	-	-	3	4	JD	75	900	1/4/2017	6/1/2034	
150591JF3	Cedar Rapids Iowa Wtr Rev Bds			2	1.C	49,063	96	47,994	50,000	49,337	-	46	-	-	3	4	JD	141	1,688	7/5/2018	6/1/2036	
18450CPB0	Clear Brook City Mun Util Dist T Re			1	1.A	40,480	100	40,000	40,000	40,000	-	-	-	-	4	3	FA	583	1,400	12/8/2014	2/1/2026	
184503HX1	Clear Creek Amana IA CSD 3.25% 6/1/34			1	1.G	48,960	89	44,644	50,000	49,320	-	60	-	-	3	3	JD	135	1,625	5/21/2018	6/1/2034	
187414CU9	Clinton Cnty IA 3% 6/1/34			2	1.C	47,609	93	46,397	50,000	48,458	-	137	-	-	3	3	JD	125	1,500	3/5/2018	6/1/2034	
187720WB9	Clinton IA 3.25% 6/1/34			2	1.E	50,000	96	47,773	50,000	50,000	-	-	-	-	3	3	JD	135	1,625	2/6/2018	6/1/2034	
250139FJ6	DES MOINES IOWA STORMWATER MGMT 3%			2	1.A	64,119	98	59,064	60,000	62,311	-	(650)	-	-	3	2	JD	150	1,800	2/28/2022	6/1/2030	
259327T95	DOUGLAS CNTY NE SCH DIST GO BDS			2	1.A	16,700	69	17,125	25,000	17,336	-	315	-	-	2	5	JD	22	500	12/1/2022	12/15/2040	
263868HB0	DUBUQUE IOWA 2%			2	1.D	49,792	69	34,595	50,000	49,825	-	10	-	-	2	2	JD	83	1,000	5/12/2021	6/1/2040	
23426PGH9	Dakota Valley SD Sc Dist 61-8 3% 7/15/39			2	1.A	47,108	85	42,493	50,000	47,859	-	112	-	-	3	3	JJ	692	1,500	7/26/2017	7/15/2039	
248548FN4	Denmark Mls Sch Dist Sch Impt			2	1.A	49,938	100	50,186	50,000	49,956	-	3	-	-	3	3	MS	542	1,625	9/25/2017	3/1/2037	
25009XLZ6	Des Moines Iowa 3%			2	1.C	49,296	91	45,734	50,000	49,521	-	34	-	-	3	3	JD	125	1,500	10/19/2017	6/1/2036	
250325TH0	Deschutes Cnty Ore Administrativ 3%			2	1.B	49,291	92	46,189	50,000	49,534	-	37	-	-	3	3	JD	67	1,500	10/24/2017	6/15/2035	
259291M22	Douglas CNTY NEB SCH 4.00%			1	1.C	50,135	97	48,740	50,000	50,131	-	(3)	-	-	4	4	JD	89	2,000	5/6/2024	12/15/2040	
259363SM2	Douglas Cnty NE Sch Dist Westside			2	1.D	20,000	99	19,862	20,000	20,000	-	-	-	-	3	3	JD	50	600	7/23/2015	12/1/2027	
273684BS8	East Mills Cmnty Sch Dist 3% 5/1/42			2	1.A	20,451	84	20,942	25,000	20,732	-	161	-	-	3	4	MN	125	750	3/20/2023	5/1/2042	
30747NMN1	FARGO N D REF IMPT BDS 2021 A 2%			2	1.C	49,546	64	31,968	50,000	49,602	-	17	-	-	2	2	MN	167	1,000	7/13/2021	5/1/2044	
30747NFG4	Fargo N D Impt-Ser			2	1.C	50,000	91	45,552	50,000	50,000	-	-	-	-	3	3	MN	271	1,625	9/12/2017	5/1/2039	
374100KX2	Germantown WI Sch Dist Bldg & Impt			2	1.D	40,293	101	40,463	40,000	40,073	-	(32)	-	-	3	3	AO	338	1,350	4/7/2017	4/1/2033	

382226FX1	Goodhue Minn Indpdt Sch Dist No 2			2	1A	39,999	98	39,356	40,000	40,000	-	0	-	-	3	3	FA	500	1,200	2/11/2019	2/1/2032
394479AJ8	Greene Cnty IA CSD 3.125% 6/1/33			2	1A	46,503	95	47,656	50,000	47,761	-	222	-	-	3	4	JD	130	1,563	10/9/2018	6/1/2033
428524UR1	HIAWATHA IOWA GO CAP LN NTS 2022 3%	2,6		1	E	55,314	96	52,865	55,000	55,314	-	-	-	-	3	3	JD	138	1,650	2/14/2023	6/1/2030
439881NA7	Hopkins MN ISD No 2 3% 2/1/32			2	1B	50,000	99	49,350	50,000	50,000	-	-	-	-	3	3	FA	625	1,500	3/4/2019	2/1/2032
46256QHR0	IA St Hosp 3.25% 9/1/32			2	1C	49,999	97	48,538	50,000	50,000	-	-	-	-	3	3	MS	542	1,625	6/21/2018	9/1/2032
462575FZ9	IA St Univ Sci & Tech Ser A 3% 7/1/31			2	1C	50,000	98	48,959	50,000	50,000	-	-	-	-	3	3	JJ	750	1,500	1/18/2018	7/1/2031
462575DT5	IA St Univ Science & Tech			2	1D	30,000	96	28,758	30,000	30,000	-	-	-	-	3	3	JJ	450	900	6/8/2017	7/1/2033
451295XM6	ID Hlth Facs Auth Rev 3.25%			2	1D	52,853	99	49,447	50,000	50,297	-	(317)	-	-	3	3	JD	135	1,625	1/27/2016	12/1/2028
455114PZ5	INDIANA ST UNIV REVS			2	1E	64,832	88	52,502	60,000	62,890	-	(468)	-	-	3	2	AO	450	1,800	9/15/2020	10/1/2038
463831UA3	IRVING TEX WTRWKS & SWR REV SYS			2	1C	49,590	67	33,700	50,000	49,649	-	18	-	-	2	2	FA	378	1,000	6/22/2021	8/15/2041
45032TAV5	ISU Facs S Corp Iowa Rev Biosciences Bld			2	1C	48,540	90	45,084	50,000	48,974	-	66	-	-	3	3	JJ	750	1,500	9/7/2017	7/1/2037
478712SG8	JOHNSON CNTY KS UNI SCH DIST 2.125%			2	1C	50,000	73	36,621	50,000	50,000	-	-	-	-	2	2	MS	354	1,063	6/10/2020	9/1/2039
473238E22	Jefferson CNTY MO 5.00%			1	B	53,586	105	52,711	50,000	53,464	-	(122)	-	-	5	4	MS	1,576	-	5/6/2024	3/1/2038
479370E79	Johnston Iowa Go Bds 2018 A 3%			2	1A	50,000	98	48,965	50,000	50,000	-	-	-	-	3	3	JD	125	1,500	8/10/2018	6/1/2030
485116YX9	KANSAS CITY MO WTR REV BDS 2020 4%			2	1C	53,961	104	52,141	50,000	52,830	-	(432)	-	-	4	3	JD	167	2,000	4/21/2022	12/1/2034
497592KU8	KIRKWOOD CMNTY COLLEGE IA REF LEASE			2	1A	55,653	102	51,137	50,000	54,193	-	(899)	-	-	4	2	JD	167	2,000	12/2/2021	6/1/2032
514014QM4	Lancaster Cnty NE So Dst 1 3% 1/15/34			2	1C	40,000	94	37,459	40,000	40,000	-	-	-	-	3	3	JJ	553	1,200	7/6/2017	1/15/2034
534239FM5	Lincoln NE Bds 2019 3% 12/1/35			2	1A	52,442	91	45,700	50,000	51,241	-	(235)	-	-	3	2	JD	125	1,500	7/25/2019	12/1/2035
534239DA3	Lincoln NE Mgmt Sys 2.5% 12/15/33			2	1A	21,750	87	21,830	25,000	22,853	-	200	-	-	3	4	JD	28	625	12/13/2018	12/15/2033
558813DZ1	MADRID IOWA CMNTY SCH DIST GO 2%			2	1A	49,999	71	35,648	50,000	49,999	-	0	-	-	2	2	MN	167	1,000	10/6/2021	5/1/2039
569611H41	MARION IOWA GO REF BDS 2020 B 5%			2	1B	62,687	104	52,123	50,000	55,392	-	(2,212)	-	-	5	1	JD	208	2,500	9/2/2021	6/1/2029
602366KZ1	MILWAUKEE WIS 2.25%			2	1A	50,099	71	35,312	50,000	50,064	-	(10)	-	-	2	2	AO	281	1,125	5/12/2021	4/1/2041
559805DA1	Mahaska Cnty IA Emrgncy Svcs 3% 6/1/37			2	1A	41,072	93	37,176	40,000	40,348	-	(138)	-	-	3	3	JD	100	1,200	5/10/2019	6/1/2037
569611ZK5	Marion IA Ser A 3%			2	1B	50,000	90	45,047	50,000	50,000	-	-	-	-	3	3	JD	125	1,500	5/20/2019	6/1/2037
572767YK1	Marshalltown Iowa Muni Bldg 3%			2	1C	48,313	90	44,999	50,000	48,814	-	76	-	-	3	3	JD	125	1,500	10/10/2017	6/1/2037
590485N38	Mesa AZ 3% 7/1/34			2	1C	28,830	94	28,198	30,000	29,271	-	64	-	-	3	3	JJ	450	900	5/4/2017	7/1/2034
591840AN3	Metropolitan Cmnty Coll Ft Omaha NE			2	1A	52,339	99	49,650	50,000	50,310	-	(259)	-	-	3	2	MS	500	1,500	6/2/2016	3/1/2029
596697QV7	Middleton-Cross Plains Area WI 3.25% 3/1			2	1B	49,749	97	48,654	50,000	49,819	-	13	-	-	3	3	MS	542	1,625	3/20/2019	3/1/2036
60242MEA7	Milwaukee WI Sew Rev Sys Ser S7			2	2A	52,372	96	47,827	50,000	50,380	-	(261)	-	-	3	2	JD	125	1,500	8/24/2016	6/1/2031
627298AS1	Muscatine IA Pwr & Wtr Rev			2	1A	49,999	96	48,189	50,000	50,000	-	0	-	-	3	3	JD	125	1,500	6/27/2017	12/1/2031
68178SLJ8	OMAHA NEB PUB FACS CORP LEASE 4%			2	1C	58,803	104	51,865	50,000	55,068	-	(877)	-	-	4	2	JD	167	2,000	8/3/2020	6/1/2031
688259QA1	OSHKOSH WIS WTR REV SYS BDS 2021 2%			2	1D	49,774	71	35,713	50,000	49,812	-	11	-	-	2	2	JJ	500	1,000	8/10/2021	1/1/2039
676431DX4	Ogden IA Cmnty Sch Dist 3% 5/1/30			1	A	52,999	96	48,117	50,000	51,556	-	(271)	-	-	3	2	MN	250	1,500	5/14/2019	5/1/2030
679256CK1	Okoboji IA CSD 3.75% 6/1/35			2	1D	50,773	101	50,468	50,000	50,155	-	(105)	-	-	4	4	JD	156	1,875	6/21/2018	6/1/2035
679468YY8	Olathe KS Wtr & Swr 3% 7/1/35			2	1A	49,999	90	45,237	50,000	50,000	-	0	-	-	3	3	JJ	750	1,500	4/30/2019	7/1/2035
6817126T7	Omaha NE Var Purp Ref BDS 3%			2	1C	56,986	86	42,941	50,000	55,746	-	(315)	-	-	3	2	AO	317	1,500	12/10/2020	4/15/2040
684172TN9	Orange City IA 3.375% 6/1/36			2	1A	49,000	99	49,470	50,000	49,294	-	49	-	-	3	4	JD	141	1,688	6/11/2018	6/1/2036
685814MY8	Oregon Brooklyn ETC WI JT Sch			2	1A	49,916	95	47,515	50,000	49,945	-	6	-	-	3	3	MS	521	1,563	2/25/2019	3/1/2033
687733BG9	Osage Sch Lake Ozrk MO 4% 3/1/35			2	1A	55,405	100	50,235	50,000	51,007	-	(844)	-	-	4	2	MS	667	2,000	7/9/2019	3/1/2035
68825RJW1	Oshkosh WI Storm Wtr Util 3% 5/1/37			2	1E	49,999	90	44,913	50,000	50,000	-	0	-	-	3	3	MN	250	1,500	6/13/2019	5/1/2037
68825RHF0	Oshkosh WI Storm Wtr Util 3.25% 5/1/37			2	1E	39,850	93	37,168	40,000	39,895	-	7	-	-	3	3	MN	217	1,300	7/12/2017	5/1/2037
68825VF09	Oshkosh WI Swr Sys Rev Ser D			1	D	49,999	91	45,682	50,000	50,000	-	-	-	-	3	3	MN	208	1,250	7/12/2016	5/1/2031
690564SC4	Owatonna MN Indpdt Sch Dist 2.25%			2	1B	33,315	67	33,624	50,000	34,444	-	461	-	-	2	5	FA	469	1,125	6/15/2022	2/1/2045
727219PS0	PLANO TEX MUN DRAIN UTIL 2%			2	1B	49,750	69	34,286	50,000	49,787	-	11	-	-	2	2	MN	128	1,000	5/21/2021	5/15/2041
739545QL8	PRAIRIE DU SAC WIS 1.55%			2	1D	37,048	62	24,616	40,000	37,524	-	129	-	-	2	2	MS	207	620	3/9/2021	3/1/2041
725304WC9	Pittsburg PA Wtr & Swr Auth 3%			2	1E	56,382	88	43,770	50,000	53,850	-	(645)	-	-	3	2	MS	500	1,500	12/22/2020	9/1/2039
758381GA9	REEDSBURG WIS SCH DIST GO SCH BLDG IMPT			1	A	45,000	102	45,678	45,000	45,000	-	-	-	-	4	4	AO	394	1,575	4/13/2023	4/1/2036
758381GB7	REEDSBURG WIS SCH DIST GO SCH BLDG IMPT			6	1A	5,000	102	5,091	5,000	5,000	-	-	-	-	4	4	AO	44	175	4/13/2023	4/1/2036
750048ND2	Racine WI USD 3.25% 4/1/34			2	1D	49,875	96	47,912	50,000	49,919	-	7	-	-	3	3	AO	406	1,625	4/17/2018	4/1/2034
758381FT9	Reedsburg Wis Sch Dist Sch Bldg & Impt 3			2	1C	48,365	96	47,852	50,000	49,051	-	114	-	-	3	3	MN	375	1,500	5/24/2018	4/1/2032
770265GK6	Robbinsdale MN ISD 3% 2/1/34			2	1A	52,899	96	47,259	50,000	51,162	-	(361)	-	-	3	2	FA	625	1,500	12/5/2019	2/1/2034
804277HV6	SAUK CENTRE MINN INDPST SCH DIST 2%			2	1A	21,900	72	21,620	30,000	22,581	-	374	-	-	2	4	FA	250	600	2/22/2023	2/1/2039
805661CT0	SAYDEL IOWA CMNTY SCH DIST 1.45%			2	1A	31,378	63	21,887	35,000	31,908	-	168	-	-	1	2	JD	42	508	10/5/2021	6/1/2040
791230UJ2	ST Louis Cnty MN Ref Cap 2.5% 12/1/32			2	1A	45,938	89	44,535	50,000	47,586	-	264	-	-	3	3	JD	104	1,250	2/27/2018	12/1/2032
803770RP3	Sarpy Cnty NE Gretna Pub Sch 3% 12/15/39			2	1A	49,000	87	43,310	50,000	49,248	-	39	-	-	3	3	JD	67	1,500	1/8/2018	12/15/2039
803803M44	Sartel MN Ser A 3.375% 2/1/37			2	1A	53,692	95	47,484	50,000	51,138	-	(528)	-	-	3	2	FA	703	1,688	12/5/2019	2/1/2037
806347LP3	Schaumburg IL Ref-Ser A			1	B	30,000	98	29,543	30,000	30,000	-	-	-	-	3	3	JD	75	900	8/2/2012	12/1/2028
809554WF1	Scott Cnty MN Cap Impt 3% 12/1/39			2	1A	50,000	88	43,908	50,000	50,000	-	-	-	-	3	3	JD	125	1,500	4/24/2019	12/1/2039
812728VR1	Seattle WA Wtr Sys Rev 4%			2	1A	43,282	101	40,562	40,000	40,907	-	(333)	-	-	4	3	FA	667	1,600	1/26/2017	8/1/2031
815668ND6	Sedgwick Cnty Kans Uni Sch Dist			2	1D	50,000	92	46,001	50,000	50,000	-	-	-	-	3	3	AO	375	1,500	9/12/2017	10/1/2031
825230QN8	Shorewood Wis Corp Purp-Ser A 2.75%			2	1C	27,765	87	26,124	30,000	28,509	-	116	-	-	3	3	FA	344	825	11/29/2017	8/1/2035
835143GA0	Somerset WI SD 3% 4/1/35			2	1A	51,730	91	45,743	50,000	50,696	-	(203)	-	-	3	3	AO	375	1,500	7/26/2019	4/1/2035
829594JR2	Soux Falls SD Sales Tax Rev Ser			1	C	49,499	99	49,686	50,000	49,921	-	40	-	-	3	3	MN	192	1,500	4/18/2012	11/15/2026
857536VV5	State Univ IA Univ Rev Dorm			2	1C	49,357	92	45,862	50,000	49,661	-	40	-								

857536VW3	State Univ Iowa Univ Rev Dorm			2	1.C	22,969	90	22,529	25,000	23,693	-	132	-	-	3	3	JJ	313	625	1/22/2019	7/1/2033
862335QF6	Stroughton Wiref-Corporate			2	1.C	49,045	94	47,034	50,000	49,288	-	41	-	-	3	4	AO	422	1,688	7/27/2018	4/1/2038
866854RD6	Sun Prairie WI Area Sch Dist			2	1.A	42,789	100	40,016	40,000	40,065	-	(389)	-	-	4	3	MS	533	1,600	4/7/2017	3/1/2033
868424KM3	Superior WI SD 3% 4/1/36			2	1.A	9,634	100	9,994	10,000	9,651	-	17	-	-	3	3	AO	52	150	4/29/2024	4/1/2036
868424KN1	Superior WI SD 3% 4/1/36			2	1.A	38,537	91	36,307	40,000	38,604	-	67	-	-	3	3	AO	207	600	4/29/2024	4/1/2036
91474PFG0	UNI Academic Bldg Ser A			2	1.E	52,622	99	49,382	50,000	50,439	-	(284)	-	-	3	2	JJ	750	1,500	8/1/2016	7/1/2030
90470PAP1	Unified Fire Svc Area UT Loc B			2	1.C	51,842	97	48,311	50,000	50,059	-	(236)	-	-	3	3	AO	375	1,500	9/23/2016	4/1/2031
9146417P4	Univ NE Lincoln Rev 3% 7/1/39			2	1.B	35,560	100	40,023	40,000	36,559	-	175	-	-	3	4	JJ	600	1,200	9/25/2018	7/1/2039
91474PHR4	Univ Nrthn IA Util Sys 2.375% 7/1/40			2	1.E	61,714	72	43,328	60,000	60,757	-	(207)	-	-	2	2	JJ	713	1,425	3/6/2020	7/1/2040
943102FV0	WAUKESHA WIS SEW SYS REV			2	1.C	50,519	70	34,995	50,000	50,340	-	(50)	-	-	2	2	MN	177	1,063	4/22/2021	5/1/2041
97712DLZ7	WI St Hlth & Edl Facs A Ref Aspirus			2	1.E	44,715	100	44,832	45,000	44,909	-	23	-	-	3	3	FA	553	1,463	4/28/2015	8/15/2028
982186GE2	WRENSHALL, MINN INDPT SCH DIST 2.625%			2	1.A	53,305	84	41,829	50,000	51,572	-	(494)	-	-	3	2	FA	547	1,313	5/27/2021	2/1/2038
941647SF7	Waterloo IA 3.375%			1	1.C	39,872	100	39,932	40,000	39,952	-	10	-	-	3	3	JD	113	1,350	6/15/2015	6/1/2029
9435047Q7	Wauwatosa WI Corp Purp 3.5% 11/1/33			2	1.A	59,999	100	59,819	60,000	60,000	-	-	-	-	4	4	MN	350	2,100	11/27/2018	11/1/2033
969419EK2	Williams Bay WI Sch Dist Sch Bldg			1	1.A	53,064	99	49,301	50,000	50,000	-	(105)	-	-	3	2	AO	375	1,500	6/2/2016	4/1/2028
976891HA2	Wisconsin Rapids WI GO Ref Bds			2	1.A	23,853	77	23,019	30,000	24,165	-	312	-	-	2	4	AO	152	300	4/18/2024	4/1/2035

Totals						4,907,484	xxx	4,454,932	4,895,000	4,862,088		(9,266)			xxx	xxx	xxx	34,933	144,178	xxx	xxx
Insert New Row																					
Delete Last Row																					

U.S. Special Revenue, Non-guaranteed

Totals							xxx								xxx	xxx	xxx			xxx	xxx
Insert New Row																					
Delete Last Row																					

Industrial and Miscellaneous

949764NH3	Wells Fargo Bank National ASSOC 5.25%				1.E	100,000	100	100,100	100,000	100,000	-	-	-	-	5	5	FA	3,310	-	5/6/2024	2/14/2025
Totals						100,000	xxx	100,100	100,000	100,000					xxx	xxx	xxx	3,310		xxx	xxx
Insert New Row																					
Delete Last Row																					

Securities Valuation Office (SVO) Identified Bonds

Totals							xxx								xxx	xxx	xxx			xxx	xxx
Insert New Row																					
Delete Last Row																					
TOTAL						5,007,484	xxx	4,555,032	4,995,000	4,962,088	-	(9,266)	-	-	xxx	xxx	xxx	38,244	144,178	xxx	xxx

PRAIRIE MUTUAL INSURANCE ASSOCIATION	Year 2024
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SCHEDULE D - PART 2 - SECTION 1																				
Showing All PREFERRED STOCKS Owned December 31 of Current Year																				
1	2	3	4	5	6	7	8	Fair Value		11	Dividends		Change in Book / Adjusted Carrying Value						20	21
CUSIP Identification	Description	Codes	Foreign	Number Of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Fair Value	Rate Per	Actual	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decreased)	Current Year's (Amortization) Accretion	Current Year's OTTI Recognized	Total Change in B./A.C.V. (15+16-17)	19 Total Foreign Exchange Change in B./A.C.V.	20 NAIC Design- nation and Admin Symbol	21 Date Acquired
								Share Used	Fair											
								to Obtain	Value											
Industrial and Miscellaneous																				
	NONE																-			
	Totals						-	xxx	-	-	-	-	-	-	-	-	-	-	xxx	xxx
	Insert New Row																			
	Delete Last Row																			
Subsidiaries																				
	NONE																-			
	Totals						-	xxx	-	-	-	-	-	-	-	-	-	-	xxx	xxx
	Insert New Row																			
	Delete Last Row																			
TOTALS							-	xxx	-	-	-	-	-	-	-	-	-	-	xxx	xxx

PRAIRIE MUTUAL INSURANCE ASSOCIATION	Year 2024
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SCHEDULE D - PART 2 - SECTION 2
Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusting Values				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP	Description	Code	Foreign	Number of Shares	Book/ Adjusted Carrying Value	Fair Value Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted But Unpaid	Unrealized Valuation Increase/ (Decreased)	Current Year's OTTI Recognized	Total Change In B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation
Industrial and Miscellaneous Publicly Traded																	
00206R102	AT & T Inc (formerly SBC)			1,660	37,798	22.770	37,798	18,969	-	1,843	-	9,943	-	9,943	-	01/04/07	.
009158106	Air Products & Chemical Inc			125	36,255	290.040	36,255	30,077	-	443	-	6,178	-	6,178	-	04/29/24	.
031162100	Amgen Inc.			200	52,128	260.640	52,128	14,132	-	1,800	-	(5,476)	-	(5,476)	-	04/13/06	.
037833100	Apple Inc			440	110,185	250.420	110,185	12,918	-	436	-	25,472	-	25,472	-	12/09/15	.
09290D101	BLACKROCK FUNDING			45	46,130	1,025.110	46,130	20,959	-	230	-	25,171	-	25,171	-	10/03/24	.
110122108	Bristol Myers Squibb Co.			600	33,936	56.660	33,936	15,662	-	1,440	-	3,150	-	3,150	-	03/11/04	.
126650100	CVS/CAREMARK CORP			300	13,467	44.890	13,467	18,818	-	798	-	(10,221)	-	(10,221)	-	04/23/20	.
149123101	Caterpillar Inc			180	65,297	362.760	65,297	25,339	-	976	-	12,076	-	12,076	-	07/17/18	.
166764100	Chevron corporation			200	28,968	144.840	28,968	19,316	-	1,304	-	(864)	-	(864)	-	11/04/14	.
17275R102	Cisco Sys Inc			585	34,632	59.200	34,632	25,128	-	930	-	5,078	-	5,078	-	07/17/18	.
191216100	Coca Cola Co			510	31,753	62.260	31,753	20,341	-	989	-	1,698	-	1,698	-	01/10/14	.
192446102	Cognizant Tech Solutions			624	47,986	76.900	47,986	1,239	-	749	-	855	-	855	-	02/14/03	.
194162103	Colgate Palmolive Co			365	33,182	90.910	33,182	25,691	-	723	-	4,088	-	4,088	-	05/15/20	.
22822V101	Crown Castle Intl Corp New			300	27,228	90.760	27,228	30,643	-	1,878	-	(7,329)	-	(7,329)	-	02/14/18	.
253868103	Digital Realty Trust Inc			235	41,673	177.330	41,673	21,083	287	1,147	-	10,046	-	10,046	-	05/23/22	.
26441C204	Duke Energy Corp New			200	21,548	107.740	21,548	14,146	-	828	-	2,140	-	2,140	-	09/01/15	.
278865100	ECOLAB INC			125	29,290	234.320	29,290	20,877	81	285	-	4,496	-	4,496	-	09/15/22	.
30231G102	Exxon Mobil Corporation			100	10,757	107.570	10,757	9,578	-	384	-	759	-	759	-	11/04/14	.
369550108	General Dynamics Corp			140	36,889	263.490	36,889	25,417	-	781	-	535	-	535	-	12/20/19	.
370334104	General Mills Inc			380	24,233	63.770	24,233	20,208	-	904	-	(521)	-	(521)	-	03/20/20	.
37045V100	General Mtrs Co			500	26,635	53.270	26,635	15,786	-	240	-	8,675	-	8,675	-	05/11/16	.
375558103	Gilead Sciences, Inc.			325	30,020	92.370	30,020	22,046	-	1,001	-	3,692	-	3,692	-	01/26/21	.
438516106	HONEYWELL INTERNATIONAL INC			170	38,401	225.890	38,401	33,744	-	743	-	2,751	-	2,751	-	02/03/22	.
437076102	Home Depot Inc			120	46,679	388.990	46,679	25,792	-	1,080	-	5,093	-	5,093	-	07/09/19	.
459200101	IBM CORP			210	46,164	219.830	46,164	24,718	-	1,401	-	11,819	-	11,819	-	05/15/20	.
46625H100	JP Morgan Chase Co #NC93215			370	88,693	239.710	88,693	4,727	-	1,702	-	25,756	-	25,756	-	07/21/94	.
478160104	Johnson & Johnson			300	43,386	144.620	43,386	17,578	-	1,473	-	(3,636)	-	(3,636)	-	04/13/06	.
532457108	Lilly Eli & Co			175	135,100	772.000	135,100	6,523	-	910	-	33,089	-	33,089	-	08/29/11	.
539830109	Lockheed Martin Corp			100	48,594	485.940	48,594	9,487	-	1,275	-	3,270	-	3,270	-	01/03/13	.
580135101	McDonalds Corp			130	37,686	289.890	37,686	10,832	-	881	-	(861)	-	(861)	-	10/26/12	.
58933Y105	Merck & Co Inc New			250	24,870	99.480	24,870	9,390	203	770	-	(2,385)	-	(2,385)	-	03/14/13	.
595017104	Microchip Technology Inc			1,150	65,953	57.350	65,953	17,613	-	2,083	-	(37,755)	-	(37,755)	-	05/30/12	.
594918104	Microsoft Corp			190	80,085	421.500	80,085	20,268	-	585	-	8,637	-	8,637	-	07/17/18	.
617446448	Morgan Stanley			660	82,975	125.720	82,975	20,561	-	2,343	-	21,430	-	21,430	-	03/20/20	.
65339F101	Nextera Energy Inc			700	50,183	71.690	50,183	14,156	-	1,442	-	7,665	-	7,665	-	09/03/13	.
680223104	Old Republic Int'l Corp #CR43578			1,125	40,714	36.190	40,714	6,068	-	1,193	-	7,639	-	7,639	-	11/22/93	.
693475105	PNC Financial Services Group			175	33,749	192.850	33,749	24,901	-	1,103	-	6,650	-	6,650	-	11/25/20	.
713448108	Pepsico Inc			180	27,371	152.060	27,371	19,871	244	943	-	(3,200)	-	(3,200)	-	03/20/20	.
742718109	Procter & Gamble Co			400	67,060	167.650	67,060	22,933	-	1,584	-	8,444	-	8,444	-	04/13/06	.
857477103	State Str Corp #CU134909			400	39,260	98.150	39,260	3,673	-	1,132	-	8,276	-	8,276	-	11/22/93	.
872590104	T-Mobile US Inc			175	38,628	220.730	38,628	29,112	-	382	-	9,516	-	9,516	-	04/29/24	.

882508104	Texas Instrs Inc			215	40,315	187,510	40,315	17,921	-	1,131	-	3,666	-	3,666	-	08/09/17	.
89832Q109	Truist Financial Corp Com			550	23,859	43,380	23,859	20,224	-	1,144	-	3,553	-	3,553	-	03/10/20	.
902973304	US Bancorp			665	31,807	47,830	31,807	5,556	-	1,310	-	3,026	-	3,026	-	07/21/94	.
91324P102	UnitedHealth Group Inc			130	65,762	505,860	65,762	7,224	-	1,063	-	(2,679)	-	(2,679)	-	12/19/12	.
92826C839	Visa Inc Cl A			135	42,665	316,040	42,665	20,220	-	290	-	7,518	-	7,518	-	03/18/20	.
92939U106	WEC Energy Group Inc			310	29,152	94,040	29,152	6,910	-	1,035	-	3,060	-	3,060	-	07/03/15	.
931142103	Wal Mart Stores			990	89,447	90,350	89,447	17,263	249	804	-	59,493	-	59,493	-	03/16/05	.
949746101	Wells Fargo & Co.			1,000	70,240	70,240	70,240	6,990	-	1,500	-	21,020	-	21,020	-	02/02/94	.
95040Q104	Welltower Inc			330	41,590	126,030	41,590	18,915	-	845	-	11,834	-	11,834	-	09/30/15	.
62989*105	NAMIC Ins Co #67			30	10,265	342,180	10,265	1,500	-	-	-	0	-	0	-	03/02/87	.
Totals					2,300,640	xxx	2,300,640	873,042	1,063	52,254	-	322,330	-	322,330	-	xxx	xxx
Insert New Row																	
Delete Last Row																	
Industrial and Other Miscellaneous																	
None														0			
Totals					-	xxx	-	-	-	-	-	-	-	-	-	xxx	xxx
Insert New Row																	
Delete Last Row																	
Subsidiaries																	
None														0			
Totals					-	xxx	-	-	-	-	-	-	-	-	-	xxx	xxx
Insert New Row																	
Delete Last Row																	
Mutual Funds																	
649280823	AMERICAN FDS NEW WORLD FD CL F-2			1,592	122,174	76,760	122,174	105,000	-	4,895	-	3,199	-	3,199	-	12/16/2022	.
23908L306	DAVIS FUNDAMENTAL ETF TR SELECT			2,800	101,668	36,310	101,668	72,072	-	1,478	-	18,732	-	18,732	-	12/14/2022	.
29875E100	Europacific Growth Fd American			1,873	100,300	53,560	100,300	90,000	-	6,998	-	(1,835)	-	(1,835)	-	2/11/2019	.
464287804	IShares S&P Sm Cap 600 Index Fd			1,200	138,264	115,220	138,264	89,376	-	2,686	-	8,364	-	8,364	-	10/16/2017	.
641233200	NEUBERGER BERMAN EQUITY			1,716	112,200	65,390	112,200	100,000	-	2,404	-	4,616	-	4,616	-	12/16/2024	.
74253Q747	Principal Midcap Blend			4,242	189,071	44,570	189,071	115,422	-	6,170	-	26,598	-	26,598	-	2/13/2019	.
89354D775	Transamerican Mid Cap Value Opportunitie			6,694	71,028	10,610	71,028	78,051	-	7,160	-	(1,941)	-	(1,941)	-	12/27/2023	.
921909768	Vanguard Total Int'l Stock Index Fd			1,880	110,788	58,930	110,788	95,012	-	3,730	-	1,824	-	1,824	-	12/4/2018	.
Totals					945,493	xxx	945,493	744,933	-	35,522	-	59,556	-	59,556	-	xxx	xxx
Insert New Row																	
Delete Last Row																	
TOTAL					3,246,133	xxx	3,246,133	1,617,975	1,063	87,776	-	381,886	-	381,886	-	xxx	xxx

PRAIRIE MUTUAL INSURANCE ASSOCIATION	PRAIRIE MUTUAL INSURANCE ASSOCIATION	Year 2024
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SCHEDULE D - PART 3
Showing All Long-Term Bonds and Stocks ACQUIRED December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds								
259291MZ2	Douglas CNTY NEB SCH 4.00%		5/6/2024	Comerica	-	50,135	50,000	794
473238EZ2	Jefferson CNTY MO 5.00%		5/6/2024	Comerica	-	53,586	50,000	-
868424KM3	Superior WI SD 3% 4/1/36		4/29/2024	Capital Change	-	9,634	10,000	-
868424KN1	Superior WI SD 3% 4/1/36		4/29/2024	Capital Change	-	38,537	40,000	-
976891HA2	Wisconsin Rapids WI GO Ref Bds		4/18/2024	Comerica	-	23,853	30,000	30
949764NH3	Wells Fargo Bank National ASSOC 5.25%		5/6/2024	Comerica	-	100,000	100,000	-
009158106	Air Products & Chemical Inc		4/29/2024	Comerica	125.00	30,077	-	-
09290D101	BLACKROCK FUNDING		10/3/2024	Comerica	45.00	20,959	-	-
872590104	T-Mobile US Inc		4/29/2024	Comerica	175.00	29,112	-	-
	Bonds Subtotal					355,891	280,000	824
	Insert New Row							
	Delete Last Row							
Preferred Stocks								
	None							
	Preferred Stocks Subtotal					-	-	-
	Insert New Row							
	Delete Last Row							
Common Stocks								
641233200	NEUBERGER BERMAN EQUITY		12/16/2024	Comerica	282.17	20,000	-	-
	Common Stocks Subtotal					20,000	-	-
	Insert New Row							
	Delete Last Row							
Totals - Bonds, Preferred and Common Stocks						<u>375,891</u>	<u>280,000</u>	<u>824</u>

SCHEDULE D - PART 4
Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED of Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decreased)	Current Year's (Amortization) Accretion	Current Year's OTTI Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	NAIC Stated Contracted Maturity Date
Bonds																				
705630BZ3	Pekin IA Cmnty Sch Dist		6/5/2024	Called	-	50,000	50,000	50,000	50,000	-	-	-	-	-	50,000	-	-	-	813	6/1/2035
860758RN3	Stillwater Minn Indpt Sch Dist N		3/5/2024	Called	-	20,000	20,000	19,850	19,936	-	2	-	2	-	19,938	-	62	62	357	2/1/2029
868424HS4	Superior WI SD 3% 4/1/36		4/29/2024	Capital Change	-	48,171	50,000	47,491	48,130	-	41	-	41	-	48,171	-	-	-	750	4/1/2036
					-															
	Bonds Subtotal					118,171	120,000	117,340	118,065	-	43	-	43	-	118,109	-	62	62.27	1,919	xxx
	Insert New Row																			
	Delete Last Row																			
Preferred Stocks																				
	Preferred Stock Subtotal					-	-	-	-	-	-	-	-	-	-	-	-	-	-	xxx
	Insert New Row																			
	Delete Last Row																			
Common Stocks																				
037833100	Apple Inc		12/13/2024	Comerica	160	38,938	-	4,698	30,805	(26,107)	-	-	(26,107)	-	4,698	-	34,241	34,241	158.40	
09247X101	Blackrock Inc		10/3/2024	Capital Change	45	20,959	-	20,959	36,531	(15,572)	-	-	(15,572)	-	20,959	-	-	-	689	
25746U109	Dominion Resources Inc		4/29/2024	Comerica	350	17,615	-	27,042	16,450	10,592	-	-	10,592	-	27,042	-	(9,427)	(9,427)	234	
46625H100	JP Morgan Chase Co #NC93215		12/13/2024	Comerica	80	18,866	-	1,022	13,608	(12,586)	-	-	(12,586)	-	1,022	-	17,844	17,844	368	
493267108	KEYCORP		12/13/2024	Comerica	1,200	21,488	-	25,056	17,280	7,776	-	-	7,776	-	25,056	-	(3,568)	(3,568)	984	
532457108	Lilly Eli & Co		12/13/2024	Comerica	65	50,050	-	2,423	37,890	(35,467)	-	-	(35,467)	-	2,423	-	47,627	47,627	338	
594918104	Microsoft Corp		12/13/2024	Comerica	45	19,844	-	4,800	16,922	(12,121)	-	-	(12,121)	-	4,800	-	15,043	15,043	139	
68622V106	Organon		12/13/2024	Comerica	25	356	-	450	361	90	-	-	90	-	450	-	(95)	(95)	28	
717081103	PFIZER INC		12/13/2024	Comerica	600	15,067	-	19,285	17,274	2,011	-	-	2,011	-	19,285	-	(4,219)	(4,219)	1,008	
855244109	Starbucks Corp		12/13/2024	Comerica	280	26,941	-	25,096	26,883	(1,787)	-	-	(1,787)	-	25,096	-	1,845	1,845	650	
91324P102	UnitedHealth Group Inc		12/13/2024	Comerica	40	20,581	-	2,223	21,059	(18,836)	-	-	(18,836)	-	2,223	-	18,358	18,358	327	
92343V104	Verizon Communications		12/13/2024	Comerica	250	10,363	-	13,013	9,425	3,588	-	-	3,588	-	13,013	-	(2,650)	(2,650)	668	
934423104	WARNER BROS. DISCOVERY INC.		12/13/2024	Comerica	401	4,837	-	5,904	4,563	1,341	-	-	1,341	-	5,904	-	(1,067)	(1,067)	0	
931142103	Wal Mart Stores		12/13/2024	Comerica	210	19,503	-	3,662	33,107	(29,445)	-	-	(29,445)	-	3,662	-	15,841	15,841	171	
98389B100	XCEL ENERGY INC		4/29/2024	Comerica	360	19,311	-	25,566	22,287.60	3,279	-	-	3,279	-	25,566	-	(6,255.11)	(6,255.11)	384.30	
464287804	IShares S&P Sm Cap 600 Index Fd		12/13/2024	Comerica	150	18,403	-	11,172	16,237.50	(5,066)	-	-	(5,066)	-	11,172	-	7,231.01	7,231.01	335.71	
	Common Stock Subtotal					323,121	-	192,371	320,681	(128,310)	-	-	(128,310)	-	192,371	-	130,750	130,750	6,481	xxx
	Insert New Row																			
	Delete Last Row																			
Totals - Bonds, Preferred and Common Stocks						441,292	120,000	309,712	438,747	(128,310)	43	-	(128,267)	-	310,480	-	130,812	130,812	8,400	xxx

SCHEDULE D - PART 5
Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book / Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	ame of Vend	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decreased)	Current Year's (Amortization)/ Accretion	Current Year's OTTI Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Realized Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest / Stock Dividends Received During Year	Paid for Accrued Interest and Dividends
38150VTV1	Bonds																			
	Goldman Sachs Bank USA 5.25%		5/6/2024	Comerica	11/14/2024	Matured	100,000	100,000	100,000	100,000	-	-	-	-	-	-	-	-	2,647	-
	Bonds Subtotal						xxx	100,000	100,000	100,000	-	-	-	-	-	-	-	-	2,647	-
	Insert New Row																			
	Delete Last Row																			
	Preferred Stocks																			
	None																			
	Preferred Stock Subtotal						xxx	-	-	-	-	-	-	-	-	-	-	-	-	-
	Insert New Row																			
	Common Stocks																			
	None																			
	Common Stock Subtotal						xxx	-	-	-	-	-	-	-	-	-	-	-	-	-
	Insert New Row																			
Totals - Bonds, Preferred and Common Stocks							xxx	100,000	100,000	100,000	-	-	-	-	-	-	-	-	2,647	-

PRAIRIE MUTUAL INSURANCE ASSOCIATION	Year
PRAIRIE MUTUAL INSURANCE ASSOCIATION	2024

TOC

NEXT

PRIOR

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6
Line	Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year
	Libertyville Savings Bank		2.170%	9,782	-
	Cash in Office				319,025
					50
Total Cash			9,782	-	319,075
Insert New Row					
Delete Last Row					

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10
Line	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year	Balance
CUSIP									
XXX	Goldman Sachs FS Gouvernement Fd		12/31/2021		12/31/2050	467,192	1,209	16,704	485,105
Total Cash Equivalents						467,192	1,209	16,704	485,105

SCHEDULE DA - PART 1
Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	3	4	5	6	7	Change in Book / Adjusted Carrying Value					12	13	Interest					20	
							8	9	10	11	14			15	16	17	18	19		
	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decreased)	Current Year's (Amortization) Accretion	Current Year's OTTI Recognized	Total Change In B./A.C.V. (8+9+10)	Par Value	Actual Cost	Amount Due and Accrued Dec 31 of Current Year on Bond Not in Defaulty	Non-Admitted Date and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
NONE											-									
Total Cash Equivalents							-	-	-	-	-	-	-	-	-	XXX	XXX	XXX	-	-

Insert New Row

Delete Last Row

Book / Adjusted Carring Value by NAIC Designation Category Footnoote:													
1A	-	1B	-	1C	-	1D	-	1E	-	1F	-	1G	-
2A		2B		2C									
3A		3B		3C									
4A		4B		4C									
5A		5B		5C									
6													

PRAIRIE MUTUAL INSURANCE ASSOCIATION	Year 2024
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SCHEDULE A - Part 1
Showing All Real Estate OWNED December 31 of Current Year

Line	1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
			3	4							11	12	13	14	15		
	Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Current Year's Depreciation	Current Year's OTTI Recognized	Current Year's Change in Encumbrances	Total Change in B/ACV 13-11-12	Total Foreign Exchange Change in B./A.C.V	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes Repairs and Expenses Incurred.
	Home Office		Keota	IA	1/1/1985	1/1/1985	102,318		18,948		1,141			(1,141)	-		10,257
														-			
Totals							102,318	0	18,948	0	1,141	0	0	(1,141)	0	0	10,257

Insert New Row

Delete Last Row

PRAIRIE MUTUAL INSURANCE ASSOCIATION	PRAIRIE MUTUAL INSURANCE ASSOCIATION	Year 2024
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SCHEDULE A - Part 2
Showing All Real Estate ACQUIRED and Additions Made During the Year

Line	1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
		2 City	3 State						
	NONE								
	Totals					0	0	0	0
	Insert New Row								
	Delete Last Row								

PRAIRIE MUTUAL INSURANCE ASSOCIATION	PRAIRIE MUTUAL INSURANCE ASSOCIATION	Year 2024
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SCHEDULE A - Part 3
Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

Line	1	2 Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances				14	15	17	18	19	20
		City	State						9	10	11	12						
	Description of Property			Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances PY	Current Current Year's Depreciation	Current Year's OTTI Recognized	Current Year's Change in Encumbrances	Total Change in BIACV (11-9-10)	Book/Adjusted Carrying Value Less Encumbrance on Disposal	Amounts Received During Year	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
	NONE						-	-	-	-	-	-	-	-	-	-	-	-
	Totals						-	-	-	-	-	-	-	-	-	-	-	-

PRAIRIE MUTUAL INSURANCE ASSOCIATION	Year
PRAIRIE MUTUAL INSURANCE ASSOCIATION	2024

SUMMARY INVESTMENT SCHEDULE

Line	1	2
	Gross Investment Holdings Amount	Percentage
1 Long-Term Bonds (Schedule D, Part 1)		
1.01 U.S. Governments	-	0%
1.02 All Other Governments	-	0%
1.03 US states, territories and possessions, guaranteed	-	0%
1.04 US political subdivisions of states, territories, guaranteed	4,862,088	54%
1.05 US special revenue, non-guaranteed	-	0%
1.06 Industrial and miscellaneous	100,000	1%
1.09 SVO identified bonds	-	0%
1.10 Total long-term bonds	4,962,088	55%
2 Preferred stocks (Schedule D, Part 2, Section 1)		
2.01 Industrial and miscellaneous	-	0%
2.02 Subsidiaries	-	0%
2.03 Total preferred stock	-	0%
3 Common stocks (Schedule D, Part 2, Section 2)		
3.01 Industrial and miscellaneous publicly traded	2,290,375	25%
3.02 Industrial and miscellaneous other	10,265	0%
3.03 Subsidiaries	-	0%
3.04 Mutual funds	945,493	10%
3.05 Closed-end funds	-	0%
3.06 Total common stocks	3,246,133	36%
4 Real Estate (Schedule A)		
4.01 Properties occupied by company (Schedule A, Part 1)	18,948	0%
5 Cash, Cash equivalents and Short-term Investments		
5.01 Cash (Schedule E, Part 1)	319,075	4%
5.02 Cash equivalents (Schedule E, Part 2)	467,192	5%
5.03 Short-term investments (Schedule DA)	-	0%
5.04 Total cash, cash equivalents and short-term investments	786,267	9%
6 Receivables for securities	-	0%
7 Total invested assets	9,013,436	100%

PRAIRIE MUTUAL INSURANCE ASSOCIATION	Year 2024
PRAIRIE MUTUAL INSURANCE ASSOCIATION	

2024 FIVE-YEAR HISTORICAL DATA

Line	2024	2023	2022	2021	2020
Gross Premiums Written					
1 Wind	2,265,045	1,462,882	1,110,124	1,029,049	995,400
2 Fire	2,120,899	1,584,219	1,175,791	1,117,382	1,065,706
3 Inland Marine	35,581	28,446	24,536	24,324	23,379
4 Equipment breakdown	-	-	-	-	-
5 Service lines	-	-	-	-	-
6 Other lines	-	-	4,579	4,426	4,674
8 Total (gross premiums written)	4,421,525	3,075,547	2,315,030	2,175,181	2,089,159
8.1 Number of policies per year	2,051	1,928	1,678	1,684	1,702
Net Premiums Written					
9 Wind	1,234,901	1,056,934	874,138	790,069	756,172
10 Fire	1,090,754	1,178,272	939,806	878,402	826,478
11 Inland Marine	35,581	28,446	24,536	24,324	23,379
12 Equipment breakdown	-	-	-	-	-
13 Service lines	-	-	-	-	-
14 Other lines	-	-	4,579	4,426	4,674
15 Total (net premiums written)	2,361,236	2,263,652	1,843,058	1,697,221	1,610,703
Statement of Income					
9 Net underwriting gain (loss)	(782,200)	(658,243)	509,112	(674,266)	(81,558)
10 Net investment gain (loss)	353,213	319,305	171,291	265,300	208,827
11 Total other income	116,304	93,623	79,803	81,124	80,327
13 Federal income taxes incurred	138	-	5,703	20,609	(3,113)
14 Net income	(312,821)	(245,315)	754,503	(348,451)	210,709
Balance Sheet Lines					
15 Total admitted assets excluding protected cell business	9,655,523	9,158,800	8,496,406	8,737,176	7,986,546
16 Uncollected premium and agents' balances in course of collection	111,411	83,914	50,612	49,168	26,839
17 Deferred premiums	490,160	344,491	269,767	258,421	242,657
18 Total liabilities	2,813,984	2,271,846	1,505,213	2,155,861	1,530,022
19 Losses	138,924	4,313	92,006	863,069	165,297
20 Loss adjustment expenses	4,275	4,084	3,442	35,267	3,182
21 Unearned premiums	2,159,100	1,525,780	1,119,549	1,023,000	994,144
22 Surplus as regards policyholders	6,841,539	6,886,954	6,991,193	6,581,315	6,456,524
Cash Flow					
23 Net cash from operations (Line 9)	140,692	(163,550)	97,949	348,474	207,999
Iowa Code 518A.37					
Required Surplus	1,122,220	953,258	724,934	645,812	623,068
Actual Surplus	6,841,539	6,886,954	6,991,193	6,581,315	6,456,524
Percentage Distribution of Cash, Cash, Equivalents and Investment Assets					
24 Bonds	55.1	56.7	59.9	57.7	60.8
25 Stocks	36.0	36.3	36.7	38.9	35.6
26 Real estate	0.2	0.2	0.3	0.3	0.2
27 Cash, cash equivalents and short-term investments	8.7	6.8	3.1	3.2	3.3
28 Receivables for securities	-	-	-	-	-
29 Aggregate write-ins for invested assets	-	-	-	-	-
30 Cash, cash equivalents and invested assets	100.0	100.0	100.0	100.1	99.9
Capital and Surplus Accounts					
31 Net unrealized capital gains or losses	253,576	139,209	(335,321)	462,927	211,440
32 Change in surplus as regards policyholders for the year	6,841,539	6,886,954	6,991,193	124,791	492,510
Gross Losses Paid					
33 Wind	1,074,224	6,742,218	1,082,867	389,072	361,874
34 Fire	813,099	382,369	309,001	436,605	583,999
35 Inland Marine	-	-	-	-	-
36 Equipment breakdown	-	-	-	-	-
37 Service lines	-	-	-	-	-
38 Other lines	-	-	-	-	-
39 Total (gross losses paid)	1,887,323	7,124,587	1,391,868	825,677	945,873
Net Losses Paid					
40 Wind	360,402	1,277,864	851,233	389,072	361,874
41 Fire	727,455	382,369	309,001	436,605	583,999
42 Inland Marine	-	-	-	-	-
43 Equipment breakdown	-	-	-	-	-
44 Service lines	-	-	-	-	-
45 Other lines	-	-	-	-	-
46 Total	1,087,857	1,660,233	1,160,234	825,677	945,873
Operating Percentages					
47 Premiums earned	100.0	100.0	100.0	100.0	100.0
48 Losses incurred	70.7	84.7	91.3	54.8	50.1
49 Loss expenses incurred	8.9	7.1	9.2	7.2	7.7
50 Other underwriting expenses incurred	16.4	11.7	12.7	43.1	43.8
51 Net underwriting gain or (loss)	(45.3)	(35.4)	(40.4)	(5.1)	(1.5)
Other Percentages					
52 Net premiums written to policyholders' surplus	34.5	32.9	26.4	25.8	24.9

ANNUAL STATEMENT FOR THE YEAR 2024
NOTES TO FINANCIAL STATEMENTS

1 Summary of Significant Accounting Policies and Going Concern

- a. Are the accompanying financial statements of the Association been prepared in conformity with accounting practices prescribed or have permitted by the NAIC as modified by Iowa Administrative Code Section 0371B for insurance companies domiciled in the State of Iowa? ☐ Yes ☐ No ☐ N/A
- b. Is the preparation of the Association financial statements in conformity with statutory accounting principles which requires management to make estimates and assumptions that affect the reported amount of assets and liabilities? ☒ Yes ☐ No ☐ N/A
- c. Has the Association disclosed contingent assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the period? (Actual results could differ from those estimates). ☐ Yes ☐ No ☒ N/A
- d. Are premiums earned over the terms of the related insurance policies and reinsurance contracts? ☒ Yes ☐ No ☐ N/A
- e. Are unearned premium reserves established to cover the unexpired portion of premiums written? ☒ Yes ☐ No ☐ N/A
- f. Are expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. ☒ Yes ☐ No ☐ N/A
- g. Are expenses incurred reduced for ceding allowances received or receivable? ☒ Yes ☐ No ☐ N/A
- h. Are Associations asset values stated as follows:
- h.1 Short-term investments at amortized cost; ☒ Yes ☐ No ☐ N/A
- h.2 Amortized cost for investment grade ☒ Yes ☐ No ☐ N/A
- h.3 Lower of amortized cost or fair value for below investment grade; ☒ Yes ☐ No ☐ N/A
- h.4 Stocks at fair value. ☒ Yes ☐ No ☐ N/A
- i. What amortization method did the Association use to prepare this financial statement. Pro Rata Method
- j. Based on its evaluation of relevant conditions and events, does management have any going concerns or substantial doubt about the Association's ability to grow. ☐ Yes ☒ No

2 Accounting Changes and Corrections of Errors

- a. Did the Association have any material changes in accounting principles or corrections of errors? ☐ Yes ☒ No
- If yes, please explain.

3 Business Combinations and Goodwill

- a. Has there been any business combinations accounted for under the statutory purchase method? ☐ Yes ☒ No
- b. Did the Association have any statutory mergers or impairment losses? ☐ Yes ☒ No
- If yes, please explain.

4 Discontinued Operations

- a. Does the Association have any discontinued operations? ☐ Yes ☒ No

5 Investments

- a. Is the Association a creditor for any restructured debt? ☐ Yes ☒ No
- b. Does the Association have:
- b.1 Loan Backed Securities; ☐ Yes ☒ No
- b.2 Real Estate; ☐ Yes ☒ No
- If yes, please provide address for those property.
- b.3 Investments in Low-Income Housing Tax Credits (LIHTC); ☐ Yes ☒ No
- b.4 Restricted Assets; ☐ Yes ☒ No
- b.5 Working Capital Finance Investments; ☐ Yes ☒ No
- b.6 Offsetting and Netting of Assets and Liabilities; ☐ Yes ☒ No
- b.7 SGI securities; ☐ Yes ☒ No
- b.8 Short sales; ☐ Yes ☒ No
- b.9 Prepayment Penalty and Acceleration Fees. ☐ Yes ☒ No
- If yes, please explain.

6 Joint Ventures, Partnerships and Limited Liability Companies

- a. Does the Association have investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of admitted assets. ☐ Yes ☒ No
- b. Does the Association recognize any impairment write down for investments in Joint Ventures, Partnerships and Liability Companies during the statement period. ☐ Yes ☒ No

7 Investment Income

- a. Did the Association disclose any investment income due and accrued in the financial statement period? ☐ Yes ☒ No
- If yes, please provide total amount excluded. \$ -

9 Income Taxes

- a. What was the Federal Income tax incurred for 2024 and 2023? 2024 \$ -
2023 \$ -
- b. At year end, did the Association have any operating loss carryforward? ☐ Yes ☒ No
- c. Please provide any federal income taxes incurred in the current year and prior year that will be available for recoupment in the event of future net losses: 2024 \$ -
2023 \$ -
- d. Did the Association have any deposits admitted under Section 6603 of the Internal Revenue Service Code? ☐ Yes ☒ No
- e. Is the Association's Federal Income Tax return consolidated with any other equity? ☐ Yes ☒ No
- f. Did the Association have any federal or foreign tax loss contingencies? ☐ Yes ☒ No
- If yes, please provide amount? \$ -
- g. Did the Association have any alternative minimum tax (AMT) credits. ☐ Yes ☒ No

10 Information Concerning Parent, Subsidiaries and Affiliates and other related parties.

- a. Does the Association own any agencies or other business entities? ☐ Yes ☒ No
If yes, please provide list.

11 Debt

- a. Does the Association have any debt obligations? ☒ Yes ☐ No
If yes, please provide list.

Under the terms of the agreement with one financial institution, the maximum borrowing is \$1,000,000. The interest rate was 7.25% at December 31, 2024. During 2024 and 2023, respectively, the Association paid \$7,139 and \$46,890 in interest. The outstanding loan balance at December 31, 2024 was \$250,000 and \$2,247 in interest payable.

12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Post retirement Benefit Plans

- a. Does the Association provide benefits, pension plans, etc. to Officers, Directors and Employees? ☒ Yes ☐ No
If so, please provide what types.

Insurance company employees are covered by a qualified defined contribution pension plan sponsored by the insurance company. Contributions of five percent of each employee's compensation are made each year.

13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganization

- a. Does the Association have any special surplus funds from the prior year? ☐ Yes ☒ No
b. What amount of unassigned funds (surplus) are represented or reduced by cumulative unrealized gains (losses). \$ 253,576

14 Liabilities, Contingencies and Assessments

- a. Does the Association have:
- | | | | |
|-----|--|------------------------------|--|
| a.1 | Contingent Commitments; | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| a.2 | Assessments that have a material financial effect; | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| a.3 | Gain Contingencies; | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| a.4 | Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits; | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| a.5 | Joint and Several Liabilities; | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| a.6 | All Other Contingencies or impairment of assets. | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |

15 Leases

- a. Does the Association have any material lease obligations? ☐ Yes ☒ No
If yes, please explain.

16 Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

- a. Does the Association have transfers or receivables reported as sales? ☐ Yes ☒ No
b. Does the Association have transfers and servicing of financial assets? ☐ Yes ☒ No
c. Does the Association have wash sales? ☐ Yes ☒ No

17 Other Items

- Does the Association have:
- | | | | |
|----|--|------------------------------|--|
| a. | Unusual or Infrequent Items; | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b. | Troubled Debt Restructuring; | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| c. | Other Disclosures or Unusual items; | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| d. | Subprime-Mortgage-Related Risk Exposure; | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| e. | Insurance-Linked Securities (ILS) Contracts. | | |
| f. | Other lines (Part 1 and Part 2 list business lines included) | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |

18 Event Subsequent

- a. Does the Association have any Type I (Recognized Subsequent Events), or Type II (Non-recognized Subsequent Events) for year-end December 31, 2024? ☐ Yes ☒ No
b. If so, please explain

19 Reinsurance

- Does the Association have:
- | | | | |
|----|---|------------------------------|--|
| a. | Unsecured aggregate recoverable for losses, paid or unpaid, including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of policyholder surplus; | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b. | Reinsurance recoverable in dispute; | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| c. | Commission amounts due and payable to reinsurers if parties were to cancel coverage; | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| d. | Uncollectible reinsurance that was written off during the year for losses incurred, loss adjustment expenses incurred or premiums earned; | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| e. | Commutation of ceded reinsurance during the year for losses incurred, loss adjustment expenses incurred or premiums earned; | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| f. | Contracts with Certified Reinsurance whose rating was downgraded or whose status was subject to revocation. | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |

20 Changes in Incurred Losses and Loss Adjustment Expenses

- a. Does the Association have changes in the provision for incurred loss and loss adjustment expenses attributable to insured events of prior years. ☒ Yes ☐ No
If yes, please indicate whether additional premiums or return premiums have been accrued as a result of the prior-year effects (if applicable). See illustration.

Reserves as of December 31, 2023 were \$ 8,396 . As December 31, 2024, \$ 85,116 has been for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$ 0 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on yyy and zzz lines of insurance. Therefore, there has been a \$ 76,720 unfavorable (favorable) prior-year development since December 31, 2023 to December 31, 2024. The increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Included in this increase (decrease), the Company experienced \$ 0 of unfavorable (favorable) prior year loss development on retrospectively rated policies. However, the business to which it relates is subject to premium adjustments.

- b. Does the Association have significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and losses adjustment expenses. ☐ Yes ☒ No
If yes, please include reasons for the change and the effects on the financial statements for the most recent reporting period presented.



ANNUAL STATEMENT FOR THE YEAR 2024 OF THE PRAIRIE MUTUAL INSURANCE ASSOCIATION
GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES
GENERAL

- 1.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ☐ Yes ☒ No ☐ N/A
- 1.2 If yes, date of change:
- 2.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2019
- 2.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2019
- 2.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

7/27/2020
- 2.4 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ☒ Yes ☐ No ☐ N/A
- 2.5 Have all of the recommendations within the latest financial examination report been complied with? ☒ Yes ☐ No ☐ N/A
- 3.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 3.11 sales of new business?

☐ Yes ☒ No ☐ N/A
- 3.12 renewals?

☐ Yes ☒ No ☐ N/A
- 3.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 3.21 sales of new business?

☐ Yes ☒ No ☐ N/A
- 3.22 renewals?

☐ Yes ☒ No ☐ N/A
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ☐ Yes ☒ No ☐ N/A
- 4.2 If yes, provide the name of the entity.

Name of Entity	NAIC Company Code	State of Domicile

- 5.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ☐ Yes ☒ No ☐ N/A
- 5.2 If yes, give full information

6 What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
N/A

- 7.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ☒ Yes ☐ No ☐ N/A
- Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - Compliance with applicable governmental laws, rules and regulations;
 - The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - Accountability for adherence to the code.

7.2 If the response to 7.1 is no, please explain:

- 7.3 Has the code of ethics for senior managers been amended? ☐ Yes ☒ No ☐ N/A
- 7.4 If the response to 7.3 is yes, provide information related to amendment(s)

- 7.5 Have any provisions of the code of ethics been waived for any of the specified officers? ☐ Yes ☒ No ☐ N/A
- 7.6 If the response to 7.5 is yes, provide the nature of any waiver(s).

BOARD OF DIRECTORS

- 8 Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ☒ Yes ☐ No ☐ N/A
- 9 Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ☒ Yes ☐ No ☐ N/A

- 10 Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? ☒ Yes ☐ No ☐ N/A
- 11 Does the Association have any directors that are agents and/or own an agency with business written by the Association. ☒ Yes ☐ No ☐ N/A
- 11.1 If the response to 11 is yes, list the directors and the agency name, if applicable.
 Scott Grimm - Grimm Real Estate and Insurance; Chris Gentry - Gentry Insurance; Jerry Sheetz - Lyle Insurance Agency

FINANCIAL

- 11 Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ☐ Yes ☒ No ☐ N/A
- 12.1 Total amount loaned during the year: 12.11 To directors and other officers \$ -
- 12.2 Total amount of loans outstanding at the end of year: 12.21 To directors and other officers \$ -
- 13.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ☐ Yes ☒ No ☐ N/A
- 13.2 If yes, state the amount thereof at December 31 of the current year:
- | | |
|----------------------------|------|
| 13.21 Rented from others | \$ - |
| 13.22 Borrowed from others | \$ - |
| 13.23 Leased from others | \$ - |
| 13.24 Other | \$ - |
- 14 Does the reporting entity report any amounts due from parent on Page 2 of this statement? ☐ Yes ☒ No ☐ N/A

INVESTMENTS

- 15.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ☐ Yes ☒ No ☐ N/A
- 15.2 If yes, state the amount thereof at December 31 of the current year. \$ -
- 16 Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Iowa Administrative Code 191.32. ☒ Yes ☐ No ☐ N/A

For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

Name of Custodian(s)	Custodian's Address
Comerica Bank Institutional Trust	PO Box 75000, Detroit, MI 48275-3462

- 17 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current year? ☐ Yes ☒ No ☐ N/A
- 17.1 If yes, give full and complete information relating thereto:

Old Custodian	New Custodian	Date of Change	Reason

- 17.2 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [... that have access to the investment accounts"; " ... handle securities]

Name of Firm or Individual	Affiliation
Don Lindhart	I
Elizabeth Webb	U
Timothy Dawson	U
Andrew Hensen	U

- 17.3 For those firms/individuals listed in the table for Question 18.2, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? ☒ Yes ☐ No ☐ N/A
- 17.4 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ☒ Yes ☐ No ☐ N/A
- 18.1 Does the reporting entity have any diversified mutual funds reported in Schedule 0 - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? ☐ Yes ☒ No ☐ N/A
- 18.2 If yes, complete the following schedule:

CUSIP#	Name of Mutual Fund	Book/Adjusted Carrying Value
18.20 TOTAL		

- 18.3 For each mutual fund listed in the table above, complete the following schedule:

Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation

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19 Describe the sources or methods utilized in determining the fair values

Third Party Custodian

20.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?

☒ Yes ☐ No ☐ N/A

21.1 If the answer to 20.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?

☒ Yes ☐ No ☐ N/A

21.3 If the answer to 21.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

OTHER

22.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?

\$ 10,934

22.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

Name	Amount Paid
NAMIC	7,147
Total	7,147

23.1 Amount of payments for legal expenses, if any?

\$ -

23.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

Name	Amount Paid
	-
	-
	-

24.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any?

☐ Yes ☒ No ☐ N/A

24.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

Name	Amount Paid
	-
	-
	-

25 Please list operating systems (software) and their applications.

IMT APPS

26 Does the Association utilize in-house adjusters? If not please provide third party utilized.

No. GMRC Reinsurance Adjusting Program and NCP Group

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE PRAIRIE MUTUAL INSURANCE ASSOCIATION
GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?

☐ Yes ☒ No ☐ N/A

1.2 If yes, indicate the number of reinsurance contracts containing such provisions

2.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?

☐ Yes ☒ No ☐ N/A

2.2 If yes, please provide details.

4.1 Has the reporting entity guaranteed policies issued by any other entity and now in force:

☐ Yes ☒ No ☐ N/A

4.2 If yes, give full information

5.1 Largest net aggregate amount insured in anyone risk (excluding workers' compensation):

\$ 250,000

5.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?

☐ Yes ☒ No ☐ N/A

5.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.

1

6.1 Is the reporting entity's premiums ceded in multiple reinsurance contract?

☐ Yes ☒ No ☐ N/A

6.2 If yes, please describe the method of allocating and recording reinsurance among the ceded:

6.3 If the answer to 6.1 is yes, are the methods described in item 6.2 entirely contained in the respective multiple ceded reinsurance contracts?

☐ Yes ☐ No ☒ N/A

6.4 If the answer to 6.3 is no, are all the methods described in 8.2 entirely contained in written agreements?

☐ Yes ☐ No ☒ N/A

6.5 If the answer to 6.4 is no, please explain.

7.1 Has the reporting entity guaranteed any financed premium accounts?

☐ Yes ☒ No ☐ N/A

7.2 If yes, please provide details.