

**December 31, 2024 - Annual Statement**

**Iowa Company Number:** 0140

## **Tama County Mutual Insurance Association**

Peter Eikamp  
622 Second Street  
Traer, IA 50675

For Office Use Only

**NAIC NUMBER** 15116

**AUDITED BY**

**DATE**

**APPROVED**

ANNUAL STATEMENT  
OF THE

**Tama County Mutual Insurance Association**

For the Year Ended December 31, 2024

Tama County Mutual Insurance Association	Year 2024
<b>TAMA COUNTY MUTUAL INSURANCE ASSOCIATION</b>	

**Assets**

Line	1 As of 12/31/2024	2 Nonadmitted	3 Net Admitted Assets	4 As of 12/31/2023
1 Bonds (Schedule D)	3,720,384		3,720,384	1,198,907
2 Stocks (Schedule D)				
2.1 Preferred Stocks	-		-	-
2.2 Common Stocks	1,065,772		1,065,772	633,795
3 Real Estate (Schedule A)	115,369		115,369	78,359
4 Cash				
4.1 Cash	788,954		788,954	273,772
4.2 Cash equivalents	-		-	24,090
4.3 Short-term investments	-		-	-
5 Receivables for securities	-		-	-
6 Aggregate write-ins for invested assets	-		-	-
7 Subtotal, cash and invested assets	5,690,479		5,690,479	2,208,923
8 Investment income due and accrued	38,406		38,406	10,485
9 Premium and Considerations				
9.1 Uncollected premium and agents' balances in course of collection	3,378	(14,285)	17,662	22,097
9.2 Deferred premiums	417,027		417,027	-
10 Reinsurance (Schedule F)				
10.1 Amounts recoverable from reinsurers	31,496		31,496	412,798
10.3 Other amounts receivable under reinsurance contracts	-		-	-
11 Current federal income tax recoverable	-	-	-	-
12 Electronic data processing equipment and software	981		981	-
13 Furniture and equipment assets	-	-	-	-
14 Receivables from subsidiaries	-		-	-
15 Aggregate write-ins for other than invested assets	28,102	18,983	9,120	14,043
16 Total	6,209,869	4,698	6,205,171	2,668,346

**DETAILS OF WRITE-INS**

0601 <i>insert write-in</i>			-	-
0602 <i>insert write-in</i>			-	-
0603 <i>insert write-in</i>			-	-
0604 <i>insert write-in</i>			-	-
0605 <i>insert write-in</i>			-	-
0606 <i>insert write-in</i>			-	-
0607 <i>insert write-in</i>			-	-
0608 <i>insert write-in</i>			-	-
0699 Totals (Line 6 above)	-	-	-	-

**DETAILS OF WRITE-INS**

1501 Underwriting Fees Receivable	1,083		1,083	5,017
1502 Cash Surrender Value of Life Insurance	8,036		8,036	9,026
1503 Prepaid Reinsurance	18,983	18,983	-	-
1504 <i>insert write-in</i>			-	-
1505 <i>insert write-in</i>			-	-
1506 <i>insert write-in</i>			-	-
1507 <i>insert write-in</i>			-	-
1508 <i>insert write-in</i>			-	-
1599 Totals (Line 15 above)	28,102	18,983	9,120	14,043

Tama County Mutual Insurance Association	Year
<b>TAMA COUNTY MUTUAL INSURANCE ASSOCIATION</b>	<b>2024</b>

# **LIABILITIES, SURPLUS AND OTHER FUNDS**

	1	2
Line	As of 12/31/2024	As of 12/31/2023
1 Losses	445,632	-
2 Loss Adjustment Expenses	7,000	1,000
3 Commissions payable, contingent commissions	197,807	42,128
4 Other Expenses	11,960	1,744
5 Taxes licenses and fees due and accrued	22,852	4,328
6 Current federal income taxes	-	-
7 Borrowed Money	314,245	-
8 Unearned Premiums	1,889,272	1,023,027
9 Advance Premiums	121,262	13,673
10 Ceded reinsurance premiums payable	318,494	149,709
11 Funds held by company under reins treaties	-	-
12 Amounts withheld or retained by company for account of other	13,168	17,062
13 Aggregate write ins for liabilities	<u>13,452</u>	<u>-</u>
14 Total Liabilities (Lines 1 through 13)	3,355,143	1,252,671
15 Aggregate write in for special surplus funds	-	-
16 Aggregate write ins for other than special surplus funds	-	-
17 Unassigned funds (surplus)	<u>2,850,028</u>	<u>1,415,675</u>
18 Surplus as regards policyholders	<u>2,850,028</u>	<u>1,415,675</u>
19 Totals (Page 2, Line 16, Col. 3)	<u>6,205,171</u>	<u>2,668,346</u>

## **DETAILS OF WRITE-INS**

1301 Investment Payable	13,452	
1302 <i>insert write-in</i>		
1303 <i>insert write-in</i>		
1304 <i>insert write-in</i>		
1305 <i>insert write-in</i>		
1399 Totals (Line 13 above)	<u>13,452</u>	<u>-</u>

## **DETAILS OF WRITE-INS**

1501 <i>insert write-in</i>		
1502 <i>insert write-in</i>		
1503 <i>insert write-in</i>		
1504 <i>insert write-in</i>		
1505 <i>insert write-in</i>		
1599 Totals (Line 15 above)	<u>-</u>	<u>-</u>

## **DETAILS OF WRITE-INS**

1601 <i>insert write-in</i>		
1602 <i>insert write-in</i>		
1603 <i>insert write-in</i>		
1604 <i>insert write-in</i>		
1605 <i>insert write-in</i>		
1699 Totals (Line 16 above)	<u>-</u>	<u>-</u>

**STATEMENT OF CASH FLOW**

Line	1 As of 12/31/2024	2 As of 12/31/2023
<b><u>Cash from Operations</u></b>		
1 Premiums collected net of reinsurance	2,596,219	1,568,984
2 Net investment income:	180,449	82,208
3 Miscellaneous income	19,323	18,067
4 Total (Lines 1 through 3)	2,795,991	1,669,259
5 Benefit and loss related payments	1,564,671	1,657,495
6 Commissions, expenses paid and aggregate write-ins for deductions	1,252,249	728,504
7 Federal taxes paid (recovered) net of \$ tax on capital gains (losses)	(1,918)	-
8 Total (Lines 5 through 7)	2,815,002	2,385,999
9 Net cash from operations (Line 4 minus Line 8)	(19,011)	(716,740)
<b><u>Cash from Investments</u></b>		
10 Proceeds from investments sold, matured or repaid		
10.1 Bonds (link locations)	479,027	121,921
10.2 Stocks	157,061	523,067
10.3 Real Estate	-	-
10.4 Miscellaneous proceeds	-	-
10.5 Total investment proceeds (Lines 10.1 to 10.4)	636,088	644,988
11 Cost of investments acquired (long-term only):		
11.1 Bonds (link locations)	3,023,141	120,418
11.2 Stocks	390,499	15,723
11.3 Real Estate	30,020	-
11.4 Miscellaneous applications	-	-
11.5 Total investments acquired (Lines 11.1 to 11.4)	3,443,659	136,141
12 Net cash from investments (Line 11.5 minus Line 10.5)	(2,807,571)	508,847
<b><u>Cash from Financing and Miscellaneous Sources</u></b>		
13 Cash provided (applied):		
13.1 Borrowed funds	314,244	(13,820)
13.2 Other cash provided (applied)	3,003,431	18,412
14 Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2)	3,317,675	4,592
<b><u>Reconciliation of Cash, Cash Equivalents and Short-Term Investments</u></b>		
15 Net change in cash, cash equivalents and short-term investments (Lines 9+12+14)	491,092	(203,301)
16 Cash, cash equivalents and short-term investments		
17.1 Beginning of year	297,862	501,163
17.2 End of year (Line 15 plus Line 17.1)	788,954	297,862

Tama County Mutual Insurance Association	<b>Year 2024</b>
<b>TAMA COUNTY MUTUAL INSURANCE ASSOCIATION</b>	

**Underwriting and Investment Exhibit  
Part 1 - Premiums Earned**

Line	Direct Premium	1 Net Premiums Written per Written in 2024 Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year per Col. 5 Part 1A	4 Premiums Earned During year Cols. 1+2+3 (1)+(2)-(3)
1 Wind		969,216	697,514	864,104	802,627
2 Fire		1,005,107	697,514	893,458	809,163
3 Inland marine		158,863		131,710	27,153
4 Equipment breakdown		-		-	-
5 Service lines		-		-	-
6 Other lines		-		-	-
7 <b>Total</b>		<b>2,133,187</b>	<b>1,395,027</b>	<b>1,889,272</b>	<b>1,638,943</b>

Tama County Mutual Insurance Association	Year
<b>TAMA COUNTY MUTUAL INSURANCE ASSOCIATION</b>	<b>2024</b>

**Underwriting and Investment Exhibit  
Part 1A - Recapitulation of All Premiums**

Line	Direct Premium	1 Amount Unearned (a)	2 Earned but Unbilled Premium	3 Total Reserve for Unearned Premiums Columns 1+2
1 Wind		864,104		864,104
2 Fire		893,458		893,458
3 Inland marine		131,710		131,710
4 Equipment breakdown				-
5 Service lines				-
6 Other lines				-
7 <b>Total</b>		<b>1,889,272</b>	<b>-</b>	<b>1,889,272</b>

(a) State here the basis of computation used in each case.

Actual, Daily Pro-Rata

Tama County Mutual Insurance Association	<b>TAMA COUNTY MUTUAL INSURANCE ASSOCIATION</b>	<b>Year 2024</b>
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**UNDERWRITING AND INVESTMENT EXHIBIT  
PART 1B - Premiums Written**

Line	Direct Premium	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Ceded	4 Net Premiums Written Columns 1+2-3
1 Wind		1,981,966		1,012,750	969,216
2 Fire		2,055,361		1,050,253	1,005,107
3 Inland marine		324,863		165,999	158,863
4 Equipment breakdown					-
5 Service lines					-
6 Other lines					-
7 <b>Total</b>		<b>4,362,190</b>	<b>-</b>	<b>2,229,002</b>	<b>2,133,187</b>



Tama County Mutual Insurance Association	<b>Year 2024</b>
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**TAMA COUNTY MUTUAL INSURANCE ASSOCIATION**

**UNDERWRITING AND INVESTMENT**

**PART 2 - Losses Paid and Incurred**

Line	Direct Losses	Losses Paid Less Salvage			5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4+5-6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
		1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered				
1 Wind		1,471,377	-	556,862	914,515	70,500	14,000	971,015 121%
2 Fire		1,068,775	-	9,317	1,059,458	375,132	14,000	1,420,590 176%
3 Inland marine					-	-	-	-
4 Equipment breakdown					-	-	-	-
5 Service lines					-	-	-	-
6 Other lines					-	-	-	-
7 <b>Total</b>		2,540,152	-	566,179	1,973,973	445,632	28,000	2,391,605 146%

Tama County Mutual Insurance Association	<b>Year 2024</b>
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**TAMA COUNTY MUTUAL INSURANCE ASSOCIATION**

**UNDERWRITING AND INVESTMENT**

**PART 2A - Unpaid Losses and Loss Adjustment Expenses**

		Reported Losses				Incurred But Not Reported				
		1	2	3	4	5	6	7	8	9
Line	Direct Losses	Direct Business	Reinsurance Assumed	Deduct Reinsurance Recovered	Net Losses Excl. Incurred But Not Reported Cols. 1+2-3	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4+5+6-7)	Net Unpaid Loss Adjustment Expenses
1	Wind	58,000		-	58,000	12,500		-	70,500	3,500
2	Fire	812,632		450,000	362,632	12,500		-	375,132	3,500
3	Inland marine				-				-	
4	Equipment breakdown				-				-	
5	Service lines				-				-	
6	Other lines				-				-	
7	Totals	870,632	-	450,000	420,632	25,000	-	-	445,632	7,000

Tama County Mutual Insurance Association	Year
<b>TAMA COUNTY MUTUAL INSURANCE ASSOCIATION</b>	<b>2024</b>

**EXHIBIT OF NET INVESTMENT INCOME**

Line	Asset	1 Collected During Year	2 Earned During Year
1	U.S. Government Bonds	-	
1.1	Bonds exempt from U.S. tax	48,627	37,890
1.2	Other bonds (unaffiliated)	71,121	81,574
2.1	Preferred stocks (unaffiliated)		-
2.11	Preferred stocks of affiliates		-
2.2	Common stocks (unaffiliated)	49,253	49,817
2.21	Common stocks of affiliates		-
3	Real estate	12,260	12,260
4	Cash, cash equivalents and short-term investments	11,851	12,314
5	Other invested assets	9,962	9,960
6	Aggregate write-ins for investment income	-	-
7	Total gross investment income	203,074	203,813
8	Investment expenses		18,107
9	Investment taxes, licenses and fees, excluding federal income taxes		
10	Interest expense		-
11	Depreciation on real estate and other invested assets		3,427
12	Aggregate write-ins for deductions for investment income		-
13	Total deductions (Lines 8 through 12)		21,533
14	Net investment income (Line 7 - 13)		182,280

**DETAILS OF WRITE-INS**

0601	<i>insert write-in</i>		
0602	<i>insert write-in</i>		
0603	<i>insert write-in</i>		
0699	Totals (Lines 0601 through 0603) (Line 6 above)	-	-
1201	<i>insert write-in</i>		
1202	<i>insert write-in</i>		
1203	<i>insert write-in</i>		
1299	Totals (Lines 1201 through 1203) (Line 12 above)		-

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	(1) Realized Gain (Loss) On Sales or Maturity	(2) Other Realized Adjustments	(3) Total Realized Capital Gain (Loss) (Columns 1+2)	(4) Change in Unrealized Capital Gain (Loss)
1				
1.1	27		27	
1.2				
2.1				
2.11				
2.2	87,629		87,629	41,366
2.21				
3				
4				
5				
6	-	-	-	-
7	87,656	-	87,656	41,366

**DETAILS OF WRITE-INS**

0601	<i>insert write-in</i>			
0602	<i>insert write-in</i>			
0603	<i>insert write-in</i>			
0699	Totals (Lines 0601 through 0603 ) (Line 6 above)	-	-	-

**EXHIBIT OF NON-ADMITTED ASSETS**

Line	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col 1)
1 Bonds (Schedule D)	-		-
2 Stocks (Schedule D)	-		-
2.1 Preferred Stocks	-		-
2.2 Common Stocks	-		-
3 Real Estate (Schedule A)	-		-
4 Cash			
4.1 Cash equivalents	-		-
4.2 Short-term investments	-		-
5 Receivables for securities	-		-
6 Aggregate write-ins for invested assets	-	-	-
7 Subtotal, cash and invested assets	-	-	-
8 Investment income due and accrued	-		-
9 Premium and Considerations			
9.1 Uncollected premium and agents' balances in course of collection	(14,285)	(6,133)	8,152
9.2 Deferred premiums	-	252,045	252,045
10 Reinsurance (Schedule F)			
10.1 Amounts recoverable from reinsurers	-		-
10.3 Other amounts receivable under reinsurance contracts	-		-
11 Current federal income tax recoverable	-	-	-
12 Electronic data processing equipment and software	-		-
13 Furniture and equipment assets	-		-
14 Receivables from subsidiaries	-		-
15 Aggregate write-ins for other than invested assets	18,983	(17,942)	(36,924)
16 Total	4,698	227,970	223,272

**DETAILS OF WRITE-INS**

0601	<i>insert write-in</i>	-		-
0602	<i>insert write-in</i>	-		-
0603	<i>insert write-in</i>	-		-
0604	<i>insert write-in</i>	-		-
0605	<i>insert write-in</i>	-		-
0606	<i>insert write-in</i>	-		-
0607	<i>insert write-in</i>	-		-
0608	<i>insert write-in</i>	-		-
0699	Totals (Lines 0601 through 0608) (Line 6 above)	-	-	-
1501	<i>Prepaid insurance</i>	18,983	19,866	884
1502	<i>Commissions from Faermers Mutual Annual Statement</i>	-	(37,808)	(37,808)
1503	<i>insert write-in</i>	-		-
1504	<i>insert write-in</i>	-		-
1505	<i>insert write-in</i>	-		-
1506	<i>insert write-in</i>	-		-
1507	<i>insert write-in</i>	-		-
1508	<i>insert write-in</i>	-		-
1599	Totals (Lines 1501 through 1508) (Line 15 above)	18,983	(17,942)	(36,924)

Schedule F - Part 3  
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Reinsurance Recoverable On													Reinsurance Payable			
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	Unearned Premiums	Contingent Commissions	Total Reinsurance Recoverable	Amount in Dispute Included in Column 13	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable from Reinsurers
47-0574325	32603	BERKLEY RE AMERICA	DE		557	8	-	113	-	-	-	120	-	80	-	41
42-0245840	13897	FARMERS MUTUAL HAIL INSURANCE COMPANY OF IOWA	IA		446	6	-	90	-	-	-	96	-	64	-	33
52-1952955	10357	RENAISSANCE REINSURANCE U.S. INC.	NY		334	5	-	68	-	-	-	72	-	48	-	24
36-2661954	10103	AMERICAN AGRICULTURAL INSURANCE COMPANY	IN		279	4	-	56	-	-	-	60	-	40	-	20
AA-1340125	CR-1340125	HANNOVER RUCK SE	DEU		223	3	-	45	-	-	-	48	-	32	-	16
13-1675535	25364	SWISS REINSURANCE AMERICA CORPORATION	NY		223	3	-	45	-	-	-	48	-	32	-	16
13-3031176	38636	PARTNER REINSURANCE COMPANY OF THE U.S.	NY		167	2	-	34	-	-	-	36	-	24	-	12
Totals					2,229	31	-	450	-	-	-	481	-	318	-	163

Tama County Mutual Insurance Association	<b>TAMA COUNTY MUTUAL INSURANCE ASSOCIATION</b>	Year <b>2024</b>
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Schedule F - Part 3 (Continued)  
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	21	22	23	24	25	26
			Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expense					
			Overdue					
ID Number	NAIC Company Code	Name of Reinsurer	Current	Overdue 1 to 29 days	Overdue 30 to 90 days	Overdue 91 to 120 days	Overdue Over 120 days	Total Overdue
47-0574325	32603	BERKLEY RE AMERICA	8	-	-	-	-	-
42-0245840	13897	FARMERS MUTUAL HAIL INSURANCE COMPANY OF IOWA	6	-	-	-	-	-
52-1952955	10357	RENAISSANCE REINSURANCE U.S. INC.	5	-	-	-	-	-
36-2661954	10103	AMERICAN AGRICULTURAL INSURANCE COMPANY	4	-	-	-	-	-
AA-1340125	CR-1340125	HANNOVER RUCK SE	3	-	-	-	-	-
13-1675535	25364	SWISS REINSURANCE AMERICA CORPORATION	3	-	-	-	-	-
13-3031176	38636	PARTNER REINSURANCE COMPANY OF THE U.S.	2	-	-	-	-	-
Totals			31	-	-	-	-	-

Tama County Mutual Insurance Association	Year 2024
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TAMA COUNTY MUTUAL INSURANCE ASSOCIATION																					
SCHEDULE D - PART 1																					
Showing All Long-Term BONDS Owned December 31 of Current Year																					
		Fair Value										Change in Book / Adjusted Carrying Value						Interest		Date	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Type Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol (see Table K to the right)	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book Adjusted Carrying Value	Unrealized Valuation Inc / Dec	Current Year's Amortization / Accretion	Current Year's Other Than Temporary Impair Recognized	Total Foreign Exchange Change In B./A.C.V	Rate of Interest	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired Date	Stated Contractual Maturity Date
	U.S. Governments																				
	NONE																				
	Totals						xxx								xxx	xxx	xxx			xxx	xxx
	Insert New Row																				
	Delete Last Row																				
	All Other Governments																				
	NONE																				
	Totals						xxx								xxx	xxx	xxx			xxx	xxx
	Insert New Row																				
	Delete Last Row																				
	U.S. States, Territories and Possessions, Guaranteed																				
	NONE																				
	Totals						xxx								xxx	xxx	xxx			xxx	xxx
	Insert New Row																				
	Delete Last Row																				
U.S. Political Subdivisions of States, Territories, Guaranteed																					
806347-LP-3	Schaumburg IL Ref-Ser A	1.B				25,000	98.480	24,619	25,000	25,000	-	-	-	-	3,000	3,000	JD	63	750	8/6/2012	12/1/2028
144807-AU-8	Carroll Cnty Iowa GO Jail Sheriffs	1.C				53,080	103.570	51,787	50,000	52,211	-	(869)	-	-	5,000	4,311	JD	208	2,500	1/1/2024	6/1/2035
187720-YP-6	CLINTON IOWA 2.125%	1.G				24,912	77.110	19,278	25,000	24,932	-	5	-	-	2,130	2,150	JD	44	531	8/11/2020	6/1/2037
250111-CR-0	Des Moines IA Indpt Cmnty Sch	1.C				40,510	100.000	39,999	40,000	40,000	-	-	-	-	3,250	3,122	JD	108	1,300	5/12/2014	6/1/2026
375336-LR-3	GILBERT IOWA CMNTY 4.00% 06/01/35	1.C				53,042	103.650	51,826	50,000	52,933	-	(108)	-	-	4,000	3,321	JD	167	450	9/9/2024	6/1/2035
46259G-HT-8	IOWA ST HOSPITAL REV UNIV HOSP 3.375%	1.C				30,125	96.700	29,010	30,000	30,012	-	(19)	-	-	3,380	3,341	MS	338	1,013	7/10/2018	9/1/2034
479370-EB-7	JOHNSTON IA SER A 3%	1.B				29,699	96.510	28,954	30,000	29,699	-	-	-	-	3,000	3,096	JD	75	900	9/5/2018	6/1/2031
679256-CK-1	OKOBOJI IA CMNTY SCH DIST 3.75%	1.D				30,567	100.940	30,281	30,000	30,113	-	(77)	-	-	3,750	3,599	JD	94	1,125	7/23/2018	6/1/2035
941647-SF-7	Waterloo IA	1.C				24,920	99.830	24,958	25,000	24,970	-	6	-	-	3,380	3,404	JD	70	844	6/30/2015	6/1/2029
942830-TT-7	WALUKEE IOWA SER A 3.125%	1.B				29,358	96.420	28,927	30,000	29,611	-	46	-	-	3,130	3,324	JD	78	938	12/17/2018	6/1/2032
952530-2W-2	West Des Moines IA 3%	1.A				31,130	97.710	29,314	30,000	30,000	-	(68)	-	-	3,000	2,645	JD	75	900	11/16/2016	6/1/2029
952549-BQ-5	West Des Moines IA Cmnty Sch Dist	1.C				29,745	99.230	29,769	30,000	29,925	-	20	-	-	3,130	3,201	JJ	469	938	6/24/2014	7/1/2028
956058-CB-5	WEST SIOUX IOWA CMNTY 4.00% 06/01/36	1.C				51,814	101.190	50,597	50,000	51,660	-	(154)	-	-	4,000	3,999	JD	833	-	8/19/2024	6/1/2036
48542R-DE-1	KS St Dev Fin Auth Rev 3% 5/1/33	1.D				31,048	95.200	28,560	30,000	30,337	-	(139)	-	-	3,000	2,694	MN	150	900	8/6/2019	5/1/2033
815668-ND-6	SEDGWICK CNTY KANS UNI 3%	1.D				32,936	92.000	27,600	30,000	30,989	-	(557)	-	-	3,000	2,093	AO	225	900	6/15/2021	10/1/2033
982696-QW-9	Wyandotte Cnty KS Uni Sch Dist	1.D				30,090	101.740	30,522	30,000	30,017	-	(10)	-	-	4,000	3,976	MS	400	1,200	12/20/2016	9/1/2034
071446-BQ-0	Battle Creek Mich	1.B				52,705	102.330	51,163	50,000	51,565	-	(1,140)	-	-	5,000	4,344	MN	417	2,500	1/1/2024	5/1/2034
106457-FZ-2	Breckenridge Mich Cmnty Sch Dist	1.B				50,000	82.180	41,092	50,000	50,000	-	-	-	-	2,130	2,125	MN	177	1,063	1/1/2024	5/1/2034
151537-JX-6	Center Line Mich Pub Schs	1.C				57,325	102.370	51,183	50,000	56,215	-	(1,109)	-	-	4,000	2,685	MN	333	2,000	1/1/2024	5/1/2037
242109-RY-4	DeWitt Mic Pub Schs GO Tax Ref	1.C				51,129	100.520	50,258	50,000	50,285	-	(844)	-	-	5,000	4,720	MN	417	2,500	1/1/2024	5/1/2034
186216-DY-0	Cleveland MN ISD Ser A 4% 2/1/34	1.B				34,308	101.750	30,526	30,000	31,300	-	(607)	-	-	4,000	2,772	FA	500	1,200	11/6/2019	2/1/2034
345874-SM-4	Forest Lake MN Indpt Sch Dist	1.A				39,774	99.230	39,692	40,000	39,690	-	16	-	-	3,250	3,300	FA	542	1,300	12/15/2016	2/1/2031
381246-RV-1	GOLDEN VALLEY MINN STREET 3%	1.B				28,313	92.910	23,227	25,000	25,022	-	(270)	-	-	3,000	2,616	FA	313	750	1/18/2020	2/1/2037
662152-FX-0	North St. Paul Maplewood MN 3% 2/1/37	1.B				31,013	92.790	27,836	30,000	30,405	-	(125)	-	-	3,000	2,752	FA	375	900	11/14/2019	2/1/2037
803803-L8-6	Sartell, MN 3%	1.C				29,474	95.300	28,590	30,000	29,681	-	34	-	-	3,000	3,150	FA	375	900	5/31/2018	2/1/2033
927889-FX-8	Virginia MN ISD Ser A 3% 2/1/34	1.A				35,930	93.830	32,839	35,000	35,360	-	(111)	-	-	3,000	2,777	FA	438	1,050	7/18/2019	2/1/2034
183474-JS-1	CLAY CNTY MO PUB SCH DIST 3.2%	1.C				33,082	98.010	29,404	30,000	30,729	-	(618)	-	-	3,200	2,149	MS	320	960	2/18/2021	3/1/2032
410682-AP-5	Hannibal MO Watrwns	1.C				52,027	93.990	46,993	50,000	51,362	-	(665)	-	-	3,000	2,574	JJ	750	1,500	1/1/2024	1/1/2035
484873-QA-5	Kansas City MO Ser A	1.D				57,437	101.270	50,635	50,000	56,258	-	(1,179)	-	-	4,000	2,721	FA	833	2,000	1/1/2024	2/1/2038
565687-PK-8	Maplewood Richmond Heights MO	1.D				52,673	94.080	47,039	50,000	51,841	-	(833)	-	-	3,000	2,348	MS	500	1,500	1/1/2024	3/1/2033
654811-CM-8	Nixa MO Pub Sch 4% 3/1/33	1.B				34,230	101.370	30,412	30,000	31,314	-	(589)	-	-	4,000	2,730	MS	400	1,200	11/6/2019	3/1/2033
259327-T4-6	Douglas Cnty Neb	1.C				45,651	91.220	45,610	50,000	45,942	-	292	-	-	3,000	3,918	JD	67	1,500	1/1/2024	12/15/2035
266818-BJ-1	Durham NC Util Sys Rev 3%	1.B				39,500	97.810	39,122	40,000	39,769	-	37	-	-	3,000	3,113	FA	500	1,200	12/9/2016	8/1/2030
30747N-DZ-4	Fargo ND Ref and Impt-Ser C	1.C				39,999	96.210	38,486	40,000	40,000	-	-	-	-	3,000	3,000	MN	200	1,200	1/25/2018	5/1/2032
232309-JJ-4	CUYAHOGA FALLS OHIO CITY 3%	1.C				33,807	91.350	27,404	30,000	31,905	-	(544)	-	-	3,000	2,039	JD	75	900	6/15/2021	12/1/2036
677522-YH-1	Ohio St Higher Ed Ohio St Higher Ed	1.B				43,068	101.960	40,782	40,000	41,605	-	(1,463)	-	-	5,000	3,756	FA	833	2,000	1/1/2024	2/1/2031
778255-JC-4	Ross Cnty Ohio Correctional	1.E				49,907	97.780	48,892	50,000	49,913	-	5	-	-	4,000	4,016	JD	167	2,000	1/1/2024	12/1/2039
643442-NS-1	New Castle PA Area Sch Dist	1.C				49,716	85.880	42,939	50,000	49,748	-	32	-	-	2,000	2,076	MS	333	1,000	1/1/2024	3/1/2032
829594-JR-2	Sioux Falls SD Sales Tax Rev Ser A	1.D				39,764	99.370	39,749	40,000	39,963	-	19	-	-	3,000	3,050	MN	153	1,200	4/3/2012	11/15/2026

293425-J9-6	Ennis Tex				1.D	51,695	101,550	50,776	50,000	51,383	-	(312)	-	-	4,000	3,560	FA	833	2,000	1/1/2024	2/1/2033
34681U-GB-8	Fort Bend Cnty TX Mun Util Dist				1.C	39,999	98,890	39,557	40,000	40,000	-	-	-	-	3,000	3,000	MS	400	1,200	12/30/2016	9/1/2026
414005-TV-0	Harris Cnty Tex Perm Improv Series 2015A				1.A	51,551	100,960	50,479	50,000	50,665	-	(886)	-	-	5,000	(20,793)	AO	625	2,500	1/1/2024	10/1/2033
862723-ZV-4	Texas St Ref Mobility FD				1.A	51,391	101,050	50,523	50,000	50,605	-	(787)	-	-	5,000	4,706	AO	625	2,500	1/1/2024	10/1/2036
278444-GL-2	CLAJRE WIS REF-CORP 3.25%				1.C	24,527	96,930	24,233	25,000	24,702	-	31	-	-	3,250	3,417	AO	203	813	9/27/2018	4/1/2033
489818-TV-0	Kenosha Wi GO Prom NTS 2019				1.C	30,418	99,120	29,736	30,000	30,233	-	(108)	-	-	3,000	2,614	FA	375	900	4/5/2023	2/1/2027
602366-LN-0	Milwaukee Wis GO Corp				1.G	54,357	101,360	50,682	50,000	53,035	-	(1,322)	-	-	4,000	2,669	AO	500	2,000	1/1/2024	4/1/2031
602409-LK-8	MILWAUKEE WIS MET SEW DIST GO 3%				1.B	37,328	92,080	32,229	35,000	36,234	-	(244)	-	-	3,000	2,478	AO	263	1,050	5/1/2020	10/1/2035
60242M-EB-5	Milwaukee WIS Sew Rev				2.A	51,722	95,010	47,507	50,000	51,017	-	(705)	-	-	3,000	2,543	JD	125	1,500	1/1/2024	6/1/2032
76819K-DH-6	River Falls Wis Sew				1.D	50,901	89,170	44,583	50,000	50,227	-	(674)	-	-	3,000	2,826	MN	250	1,500	1/1/2024	5/1/2036
942214-WU-7	Watertown WI 3%				1.D	21,068	98,430	19,687	20,000	20,000	-	-	-	-	3,000	2,492	JD	50	600	2/26/2016	6/1/2028
97712D-MB-9	WI St HlthEdi Facs A Ref Aspirius				1.E	39,600	100,030	40,011	40,000	39,827	-	27	-	-	3,500	3,585	FA	529	1,400	5/7/2015	8/15/2030

Totals						2,031,363	xxx	1,909,870	1,965,000	2,000,410	-	(16,565)	-	-	xxx	xxx	xxx	17,192	65,473	xxx	xxx
Insert New Row																					
Delete Last Row																					

U.S. Special Revenue, Non-guaranteed

NONE																					
Totals							xxx								xxx	xxx	xxx			xxx	xxx
Insert New Row																					
Delete Last Row																					

Industrial and Miscellaneous

00206R-HM-5	AT&T Inc				2.B	75,849	98,110	75,542	77,000	76,200	-	351	-	-	3,800	4,316	FA	1,105	2,926	1/1/2024	2/15/2027
035240-AQ-3	Anheuser Busch				1.G	66,757	99,960	64,974	65,000	66,419	-	(338)	-	-	4,750	4,152	JJ	1,355	3,254	1/1/2024	10/23/2028
035240-AQ-3	Anheuser Busch				1.G	7,238	99,960	6,997	7,000	7,192	-	(46)	-	-	4,750	4,001	JJ	146	166	1/1/2024	10/23/2028
06051G-FX-2	Bank of America Corp				1.G	69,592	98,510	67,970	69,000	69,339	-	(253)	-	-	3,500	3,109	AO	483	2,415	1/1/2024	4/19/2026
07371D-3D-7	BEAL BANK USA				1.F	100,000	100,050	100,048	100,000	100,000	-	-	-	-	4,400	4,392	MN	1,519	-	8/28/2024	5/28/2025
10112R-BA-1	Boston PPTYs LTD				2.B	66,602	97,310	64,221	66,000	66,482	-	(120)	-	-	4,500	4,292	JD	248	2,970	1/1/2024	9/1/2028
126408-HM-8	CSX Corp				1.G	66,615	97,910	64,623	66,000	66,500	-	(115)	-	-	4,250	4,049	MS	826	2,805	1/1/2024	12/15/2028
126408-HM-8	CSX Corp				1.G	7,243	97,910	6,854	7,000	7,197	-	(46)	-	-	4,250	3,514	MS	88	298	1/1/2024	12/15/2028
126650-CL-2	CVS Health				2.B	67,700	99,360	67,563	68,000	67,890	-	190	-	-	3,880	4,170	JJ	1,178	2,693	1/1/2024	7/20/2025
126650-CL-2	CVS Health				2.B	3,049	99,360	2,981	3,000	3,012	-	(38)	-	-	3,880	2,788	JJ	52	58	1/1/2024	4/20/2025
149123-CQ-4	Caterpillar				1.F	76,331	91,110	64,687	71,000	75,381	-	(950)	-	-	2,600	1,236	MS	523	1,846	1/1/2024	6/19/2029
19416Q-CE-8	Colgate Palmolive Co Medium				1.E	17,427	104,230	15,634	15,000	15,658	-	(170)	-	-	6,450	5,050	JD	81	968	11/22/2010	6/16/2028
20030N-CU-3	Comcast Corp				1.G	68,589	96,430	59,787	62,000	67,649	-	(940)	-	-	4,250	2,536	AO	556	2,635	1/1/2024	7/15/2030
254687-FQ-4	Walt Disney				1.F	65,273	95,710	57,428	60,000	64,475	-	(798)	-	-	3,800	2,277	MS	627	2,280	1/1/2024	3/22/2030
26078J-AC-4	DOWDUPONT Inc				2.A	65,495	99,750	64,838	65,000	65,207	-	(288)	-	-	4,490	4,064	MN	373	2,920	1/1/2024	9/15/2025
26078J-AC-4	DOWDUPONT Inc				2.A	4,124	99,750	3,990	4,000	4,052	-	(72)	-	-	4,490	2,780	MN	23	180	1/1/2024	9/15/2025
29364G-AJ-2	Entergy Corp				2.B	71,104	97,050	70,947	73,000	71,791	-	687	-	-	2,950	3,985	MS	718	2,154	1/1/2024	9/1/2026
29379V-BE-2	Enterprise Prods Oper LLC				1.G	71,835	99,860	70,898	71,000	71,000	-	(835)	-	-	3,750	2,677	FA	1,006	2,663	1/1/2024	2/15/2025
31428X-BR-6	FedEx Corp				2.B	66,890	97,860	65,564	67,000	66,910	-	20	-	-	4,200	4,237	AO	578	2,814	1/1/2024	10/17/2028
37045X-BQ-8	General Mtrs Finl Co				2.B	72,506	98,580	73,932	75,000	73,365	-	859	-	-	4,000	5,307	AO	708	3,000	1/1/2024	10/6/2026
458140-AN-0	Intel Corp Sr Nt				1.F	9,985	89,740	8,974	10,000	9,993	-	1	-	-	4,000	4,011	JD	18	400	2/19/2013	12/15/2032
49456B-AP-6	Kinder Morgan				2.B	73,202	98,140	66,732	68,000	71,916	-	(1,285)	-	-	4,300	2,361	MS	975	2,924	1/1/2024	12/1/2027
548661-DH-7	Lowes Cos Inc				2.A	65,965	99,050	64,384	65,000	65,305	-	(660)	-	-	3,380	2,479	MS	646	2,194	1/1/2024	6/15/2025
666807-BK-7	Northrop Grumman Corp				2.A	69,527	97,170	68,988	71,000	69,985	-	458	-	-	3,200	3,920	FA	947	2,272	1/1/2024	2/1/2027
666807-BK-7	Northrop Grumman Corp				2.A	5,981	97,170	5,530	6,000	5,973	-	12	-	-	3,200	3,426	FA	80	192	1/1/2024	2/1/2027
68389X-BM-6	Oracle Corp				2.B	70,498	96,950	69,803	72,000	71,074	-	576	-	-	2,650	3,516	JJ	880	1,908	1/1/2024	7/15/2026
69352P-AQ-6	PPL Cap Funding				2.A	67,587	95,220	59,037	62,000	66,719	-	(868)	-	-	4,130	2,564	AO	540	2,558	1/1/2024	1/15/2030
808513-AZ-8	Schwab Charles Corp				1.G	66,335	96,900	63,953	66,000	66,270	-	(65)	-	-	4,000	3,888	FA	1,100	2,640	1/1/2024	11/1/2028
828807-DC-8	Simon PPTY Group L P				1.G	68,893	97,230	68,063	70,000	69,198	-	305	-	-	3,380	3,868	JD	105	2,363	1/1/2024	6/15/2027
87612E-AK-2	Target Corp				1.F	23,457	108,650	21,730	20,000	21,704	-	(174)	-	-	6,350	5,020	MN	212	1,270	6/30/2011	11/1/2032
92343X-DY-7	Verizon Communications Inc				2.A	66,172	98,870	65,256	66,000	66,120	-	(52)	-	-	4,130	4,036	MS	794	2,723	1/1/2024	3/13/2027
15987U-BD-9	Charles Schwab Bank SSB Westlake				1.F	30,000	100,170	30,050	30,000	30,000	-	-	-	-	4,950	4,950	AO	354	1,489	4/6/2023	4/7/2025

Totals						1,727,799	xxx	1,662,178	1,697,000	1,719,975	-	(4,653)	-	-	xxx	xxx	xxx	18,843	61,975	xxx	xxx
Insert New Row																					
Delete Last Row																					

Securities Valuation Office (SVO) Identified Bonds

NONE																					
Totals							xxx								xxx	xxx	xxx			xxx	xxx
Insert New Row																					
Delete Last Row																					
TOTAL						3,759,162	xxx	3,572,048	3,662,000	3,720,384	-	(21,218)	-	-	xxx	xxx	xxx	36,034	127,447	xxx	xxx



SCHEDULE D - PART 2 - SECTION 1																				
Showing All PREFERRED STOCKS Owned December 31 of Current Year																				
1	2	3	4	5	6	7	8	Fair Value		11	Dividends		14	Change in Book / Adjusted Carrying Value					20	21
								9	10		12	13		15	16	17	18	19		
								Fair Value	Fair Value		Declared but Unpaid	Amount Received During Year		Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decreased)	Current Year's (Amortization) Accretion	Current Year's OTTI Recognized	Total Change In B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	
CUSIP Identification	Description	Codes Code	Foreign	Number Of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decreased)	Current Year's (Amortization) Accretion	Current Year's OTTI Recognized	Total Change In B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation and Admin Symbol	Date Acquired
Industrial and Miscellaneous																				
	NONE																	-		
	Totals						-	xxx	-	-	-	-	-	-	-	-	-	-	-	xxx
	Insert New Row																			
	Delete Last Row																			
Subsidiaries																				
	NONE																	-		
	Totals						-	xxx	-	-	-	-	-	-	-	-	-	-	-	xxx
	Insert New Row																			
	Delete Last Row																			
	TOTALS						-	xxx	-	-	-	-	-	-	-	-	-	-	-	xxx

Tama County Mutual Insurance Association	Year <b>2024</b>
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**SCHEDULE D - PART 2 - SECTION 2**  
**Showing All COMMON STOCKS Owned December 31 of Current Year**

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusting Values					17	18
		3	4			7	8		10	11	12	13	14	15	16			
CUSIP	Description	Code	Foreign	Number of Shares	Book/ Adjusted Carrying Value	Fair Value Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted But Unpaid	Unrealized Valuation Increase/ (Decreased)	Current Year's OTTI Recognized	Total Change In B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation	
Industrial and Miscellaneous Publicly Traded																		
02079K-10-7	Alphabet Inc Cl C			128.000	24,376	190.440	24,376	5,309	-	77	-	19,067	-	19,067	-	01/26/17	.	
023135-10-6	Amazon Com Inc			108.000	23,694	219.390	23,694	17,143	-	-	-	6,551	-	6,551	-	07/10/20	.	
025537-10-1	American Elec Pwr			90.000	8,301	92.230	8,301	7,965	-	321	-	336	-	336	-	01/01/24	.	
031162-10-0	Amgen Inc			27.000	7,037	260.640	7,037	6,377	-	243	-	660	-	660	-	01/01/24	.	
037833-10-0	Apple Inc			100.000	25,042	250.420	25,042	10,326	-	54	-	14,716	-	14,716	-	08/07/15	.	
12572Q-10-5	CME GROUP INC			50.000	11,612	232.230	11,612	10,087	290	173	-	1,525	-	1,525	-	06/06/24	.	
17275R-10-2	Cisco Systems Inc.			400.000	23,680	59.200	23,680	9,971	-	636	-	13,709	-	13,709	-	01/16/92	.	
191216-10-0	Coca Cola Co			127.000	7,907	62.260	7,907	6,463	-	246	-	1,444	-	1,444	-	01/01/24	.	
22822V-10-1	Crown Castle Inc REIT			60.000	5,446	90.760	5,446	8,408	-	376	-	(2,962)	-	(2,962)	-	01/01/24	.	
254687-10-6	Walt Disney			100.000	11,135	111.350	11,135	9,891	-	75	-	1,244	-	1,244	-	01/01/24	.	
278865-10-0	Ecolab Inc			64.000	14,996	234.320	14,996	10,114	42	146	-	4,882	-	4,882	-	01/01/24	.	
30231G-10-2	Exxon Mobil Corp			185.000	19,900	107.570	19,900	6,455	-	710	-	13,446	-	13,446	-	01/01/24	.	
30303M-10-2	Facebook Inc			40.000	23,420	585.510	23,420	5,233	-	80	-	18,188	-	18,188	-	11/24/15	.	
369550-10-8	General Dynamics Corp			45.000	11,857	263.490	11,857	6,489	-	251	-	5,369	-	5,369	-	01/01/24	.	
427866-10-8	HERSHEY CO COMMON STOCK			50.000	8,468	169.350	8,468	9,936	-	137	-	(1,468)	-	(1,468)	-	06/06/24	.	
437076-10-2	Home Depot Inc			22.000	8,558	388.990	8,558	6,318	-	198	-	2,240	-	2,240	-	01/01/24	.	
438516-10-6	Honeywell Intl			50.000	11,295	225.890	11,295	10,666	-	219	-	629	-	629	-	01/01/24	.	
458140-10-0	Intel Corp			87.000	1,744	20.050	1,744	4,075	-	33	-	(2,330)	-	(2,330)	-	01/01/24	.	
46625H-10-0	JP Morgan Chase			90.000	21,574	239.710	21,574	9,984	-	414	-	11,590	-	11,590	-	01/01/24	.	
580135-10-1	McDonalds Corp			27.000	7,827	289.890	7,827	6,062	-	183	-	1,765	-	1,765	-	01/01/24	.	
58933Y-10-5	MERCK & CO INC			70.000	6,964	99.480	6,964	9,139	57	108	-	(2,175)	-	(2,175)	-	06/06/24	.	
594918-10-4	Microsoft Corp			55.000	23,183	421.500	23,183	11,856	-	74	-	11,326	-	11,326	-	01/01/24	.	
617446-44-8	Morgan Stanley			100.000	12,572	125.720	12,572	9,711	-	185	-	2,861	-	2,861	-	01/01/87	.	
65339F-10-1	Nextera Energy			120.000	8,603	71.690	8,603	9,491	-	247	-	(889)	-	(889)	-	01/01/24	.	
68389X-10-5	Oracle Corp			85.000	14,164	166.640	14,164	4,577	-	136	-	9,588	-	9,588	-	01/01/24	.	
693475-10-5	PNC Finl Svcs Group Inc			86.000	16,585	192.850	16,585	10,356	-	542	-	6,230	-	6,230	-	01/01/24	.	
713448-10-8	Pepsico Co.			120.000	18,247	152.060	18,247	671	163	629	-	17,576	-	17,576	-	06/25/86	.	
742718-10-9	Procter & Gamble			50.000	8,383	167.650	8,383	7,807	-	198	-	576	-	576	-	01/01/24	.	
76131D-10-3	Restaurant Brands Intl Inc			120.000	7,822	65.180	7,822	7,584	70	234	-	238	-	238	-	01/01/24	.	
842587-10-7	SOUTHERN CO SR 2021C FL NT23			120.000	9,878	82.320	9,878	9,520	-	173	-	359	-	359	-	06/06/24	.	
882508-10-4	Texas Instrs Inc			63.000	11,813	187.510	11,813	9,818	-	331	-	1,995	-	1,995	-	01/01/24	.	
89832Q-10-9	Truist Financial Corp			300.000	13,014	43.380	13,014	12,278	-	624	-	736	-	736	-	01/01/24	.	
92826C-83-9	Visa Inc			60.000	18,962	316.040	18,962	12,565	-	129	-	6,398	-	6,398	-	01/01/24	.	
931142-10-3	WAL-MART STORES INC			140.000	12,649	90.350	12,649	9,428	29	29	-	3,221	-	3,221	-	06/06/24	.	
969457-10-0	Williams Co			300.000	16,236	54.120	16,236	8,877	-	570	-	7,359	-	7,359	-	01/01/24	.	
98389B-10-0	Xcel Energy Inc			110.000	7,427	67.520	7,427	7,964	-	238	-	(537)	-	(537)	-	1/1/2024	.	
Totals																		
					484,371	xxx	484,371	308,911	650	9,017	-	175,460	-	175,460	-	xxx	xxx	
Insert New Row																		
Delete Last Row																		

**Industrial and Other Miscellaneous**

62989*-10-5	Namico Stock			110,000	43,165	392,410	43,165	5,500	-	-	-	37,665	-	37,665	-	06/06/24	.
	Totals				43,165	xxx	43,165	5,500	-	-	-	37,665	-	37,665	-	xxx	xxx
	Insert New Row																
	Delete Last Row																

**Subsidiaries**

	NONE												-	-	-		.
	Totals				-	xxx	-	-	-	-	-	-	-	-	-	xxx	xxx
	Insert New Row																
	Delete Last Row																

**Mutual Funds**

00143W-87-5	Invesco Oppenheimer Developing Mkts Fd Cl Y			520.617	19,830	38,090	19,830	17,681	-	54	-	2,149	-	2,149	-	05/28/19	1.A
023375-82-7	AMCAP Fd Inc Shs Cl F-2			1098.282	47,600	43,340	47,600	34,978	-	3,685	-	12,621	-	12,621	-	12/19/24	1.A
068278-60-5	Baron Asset Funds Ins			613.340	60,205	98,160	60,205	52,185	-	9,174	-	8,020	-	8,020	-	03/27/17	1.A
19766H-33-8	Columbia Seligman Comm & Info Z			134.303	19,916	148,290	19,916	13,326	-	2,169	-	6,589	-	6,589	-	12/11/24	1.A
239080-84-9	Davis Global Fund			1019.156	27,874	27,350	27,874	25,241	-	3,277	-	2,633	-	2,633	-	04/23/18	1.A
29875E-10-0	Europacific Growth American			706.256	37,827	53,560	37,827	35,092	-	2,507	-	2,735	-	2,735	-	12/23/24	1.A
315920-81-9	Fidelity Advisor Internat'l Cap Appr			532.308	16,981	31,900	16,981	15,000	-	119	-	1,981	-	1,981	-	10/01/24	1.A
464287-59-8	Ishares Russell 1000 Value			275.000	50,911	185,130	50,911	28,739	-	954	-	22,171	-	22,171	-	10/25/16	1.A
47103X-49-2	Janus Invt Fd			7462.804	45,150	6,050	45,150	51,147	-	3,551	-	(5,997)	-	(5,997)	-	06/06/17	1.A
4812C0-53-0	JP Morgan Large Cap Growth Fund			880.353	70,182	79,720	70,182	41,634	-	697	-	28,548	-	28,548	-	12/23/24	1.A
641233-20-0	NEUBERGER BERMAN EQUITY SER			562.717	36,796	65,390	36,796	33,942	-	773	-	2,854	-	2,854	-	12/23/22	1.A
649280-82-3	American Fds New World Fd Cl F-2			116.959	8,978	76,760	8,978	10,000	-	360	-	(1,022)	-	(1,022)	-	01/01/24	1.A
779572-10-6	Rowe T Price Small Cap Stock Fd			412.494	23,186	56,210	23,186	20,955	-	3,220	-	2,232	-	2,232	-	12/18/17	1.A
921939-20-3	Vanguard Intl Value Fd			364.757	13,704	37,570	13,704	15,000	33	1,169	-	(1,296)	-	(1,296)	-	01/01/24	1.A
939330-82-5	American Wash Cl F-2			961.238	59,097	61,480	59,097	44,539	-	5,643	-	14,558	-	14,558	-	06/24/13	1.A
	Totals				538,236	xxx	538,236	439,460	33	37,353	-	98,776	-	98,776	-	xxx	xxx
	Insert New Row																
	Delete Last Row																

**TOTAL**

1,065,772	xxx	1,065,772	753,871	683	46,370	-	311,901	-	311,901	-	xxx	xxx
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Tama County Mutual Insurance Association	Year 2024
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**SCHEDULE D - PART 3**  
**Showing All Long-Term Bonds and Stocks ACQUIRED December 31 of Current Year**

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
<b>Bonds</b>								
071446-BQ-0	Battle Creek Mich		1/1/2024	Assumption of Farmers Mutual	-	52,705	50,000	-
106457-FZ-2	Breckenridge Mich Cmnty Sch Dist		1/1/2024	Assumption of Farmers Mutual	-	50,000	50,000	-
144807-AU-8	Carroll Cnty Iowa GO Jail Sheriffs		1/1/2024	Assumption of Farmers Mutual	-	53,080	50,000	-
151537-JX-6	Center Line Mich Pub Schs		1/1/2024	Assumption of Farmers Mutual	-	57,325	50,000	-
242109-RY-4	DeWitt Mic Pub Schs GO Tax Ref		1/1/2024	Assumption of Farmers Mutual	-	51,129	50,000	-
259327-T4-6	Douglas Cnty Neb		1/1/2024	Assumption of Farmers Mutual	-	45,651	50,000	-
293425-J9-6	Ennis Tex		1/1/2024	Assumption of Farmers Mutual	-	51,695	50,000	-
375336-LR-3	GILBERT IOWA CMNTY 4.00% 06/01/35		9/9/2024	Comerica	-	53,042	50,000	-
410662-AP-5	Hannibal MO Watrwrks		1/1/2024	Assumption of Farmers Mutual	-	52,027	50,000	-
414005-TV-0	Harris Cnty Tex Perm Improv Series 2015A		1/1/2024	Assumption of Farmers Mutual	-	51,551	50,000	-
484873-QA-5	Kansas City MO Ser A		1/1/2024	Assumption of Farmers Mutual	-	57,437	50,000	-
565607-PK-8	Maplewood Richmond Heights MO		1/1/2024	Assumption of Farmers Mutual	-	52,673	50,000	-
602366-YN-0	Milwaukee Wis GO Corp		1/1/2024	Assumption of Farmers Mutual	-	54,357	50,000	-
60242M-EB-5	Milwaukee WIS Sew Rev		1/1/2024	Assumption of Farmers Mutual	-	51,722	50,000	-
643442-NS-1	New Castle PA Area Sch Dist		1/1/2024	Assumption of Farmers Mutual	-	49,716	50,000	-
677522-YH-1	Ohio St Higher Ed Ohio St Higher Ed		1/1/2024	Assumption of Farmers Mutual	-	43,068	40,000	-
76819K-DH-6	River Falls Wis Sew		1/1/2024	Assumption of Farmers Mutual	-	50,901	50,000	-
778255-JC-4	Ross Cnty Ohio Correctional		1/1/2024	Assumption of Farmers Mutual	-	49,907	50,000	-
882723-ZV-4	Texas St Ref Mobility FD		1/1/2024	Assumption of Farmers Mutual	-	51,391	50,000	-
956058-CB-5	WEST SIOUX IOWA CMNTY 4.00% 06/01/36		8/19/2024	Comerica	-	51,814	50,000	100
00206R-HW-5	AT&T Inc		1/1/2024	Assumption of Farmers Mutual	-	75,848	77,000	-
035240-AQ-3	Anheuser Busch		1/1/2024	Assumption of Farmers Mutual	-	73,995	72,000	-
06051G-FX-2	Bank of America Corp		1/1/2024	Assumption of Farmers Mutual	-	69,592	69,000	-
10112R-BA-1	Boston PPTYS LTD		1/1/2024	Assumption of Farmers Mutual	-	66,602	66,000	-
126408-HM-8	CSX Corp		1/1/2024	Assumption of Farmers Mutual	-	73,858	73,000	-
126650-CL-2	CVS Health		1/1/2024	Assumption of Farmers Mutual	-	70,749	71,000	-
149123-CG-4	Caterpillar		1/1/2024	Assumption of Farmers Mutual	-	76,331	71,000	-
20030N-CU-3	Comcast Corp		1/1/2024	Assumption of Farmers Mutual	-	68,589	62,000	-
254687-FQ-4	Walt Disney		1/1/2024	Assumption of Farmers Mutual	-	65,273	60,000	-
26078J-AC-4	DOWDUPONT Inc		1/1/2024	Assumption of Farmers Mutual	-	69,619	69,000	-
29364G-AJ-2	Entergy Corp		1/1/2024	Assumption of Farmers Mutual	-	71,104	73,000	-
29379V-BE-2	Enterprise Prods Oper LLC		1/1/2024	Assumption of Farmers Mutual	-	71,835	71,000	-
31428X-BR-6	FedEx Corp		1/1/2024	Assumption of Farmers Mutual	-	66,890	67,000	-
37045X-BQ-8	General Mtrs Finl Co		1/1/2024	Assumption of Farmers Mutual	-	72,506	75,000	-
49456B-AP-6	Kinder Morgan		1/1/2024	Assumption of Farmers Mutual	-	73,202	68,000	-
548661-DH-7	Lowes Cos Inc		1/1/2024	Assumption of Farmers Mutual	-	65,965	65,000	-

666807-BK-7	Northrop Grumman Corp	1/1/2024	Assumption of Farmers Mutual	-	75,487	77,000	-
68389X-BM-6	Oracle Corp	1/1/2024	Assumption of Farmers Mutual	-	70,498	72,000	-
69352P-AQ-6	PPL Cap Funding	1/1/2024	Assumption of Farmers Mutual	-	67,587	62,000	-
808513-AZ-8	Schwab Charles Corp	1/1/2024	Assumption of Farmers Mutual	-	66,335	66,000	-
828807-DC-8	Simon PPTY Group L P	1/1/2024	Assumption of Farmers Mutual	-	68,893	70,000	-
92343V-DY-7	Verizon Communications Inc	1/1/2024	Assumption of Farmers Mutual	-	66,172	66,000	-
07371D-3D-7	BEAL BANK USA	8/28/2024	Comerica	-	100,000	100,000	-
Bonds Subtotal					2,678,120	2,612,000	100
Insert New Row							
Delete Last Row							
<b>Preferred Stocks</b>							
NONE							
Preferred Stocks Subtotal					-	-	-
Insert New Row							
Delete Last Row							
<b>Common Stocks</b>							
025537-10-1	American Elec Pwr	1/1/2024	Assumption of Farmers Mutual	90.000	7,965	-	-
031162-10-0	Amgen Inc	1/1/2024	Assumption of Farmers Mutual	27.000	6,377	-	-
037833-10-0	Apple Inc	1/1/2024	Assumption of Farmers Mutual	78.000	9,683	-	-
12572Q-10-5	CME GROUP INC	6/6/2024	Comerica	50.000	10,087	-	-
17275R-10-2	Cisco Systems Inc.	1/1/2024	Assumption of Farmers Mutual	200.000	9,866	-	-
191216-10-0	Coca Cola Co	1/1/2024	Assumption of Farmers Mutual	127.000	6,463	-	-
22822V-10-1	Crown Castle Inc REIT	1/1/2024	Assumption of Farmers Mutual	60.000	8,408	-	-
254687-10-6	Walt Disney	1/1/2024	Assumption of Farmers Mutual	100.000	9,891	-	-
278865-10-0	Ecolab Inc	1/1/2024	Assumption of Farmers Mutual	64.000	10,114	-	-
30231G-10-2	Exxon Mobil Corp	1/1/2024	Assumption of Farmers Mutual	185.000	6,455	-	-
369550-10-8	General Dynamics Corp	1/1/2024	Assumption of Farmers Mutual	45.000	6,489	-	-
427866-10-8	HERSHEY CO COMMON STOCK	6/6/2024	Comerica	50.000	9,936	-	-
437076-10-2	Home Depot Inc	1/1/2024	Assumption of Farmers Mutual	22.000	6,318	-	-
438516-10-6	Honeywell Intl	1/1/2024	Assumption of Farmers Mutual	50.000	10,666	-	-
458140-10-0	Intel Corp	1/1/2024	Assumption of Farmers Mutual	87.000	4,075	-	-
46625H-10-0	JP Morgan Chase	1/1/2024	Assumption of Farmers Mutual	90.000	9,984	-	-
580135-10-1	McDonalds Corp	1/1/2024	Assumption of Farmers Mutual	27.000	6,062	-	-
58933Y-10-5	MERCK & CO INC	6/6/2024	Comerica	70.000	9,139	-	-
594918-10-4	Microsoft Corp	1/1/2024	Assumption of Farmers Mutual	30.000	6,462	-	-
617446-44-8	Morgan Stanley	6/6/2024	Comerica	100.000	9,711	-	-
62989*-10-5	Namico Stock	1/1/2024	Assumption of Farmers Mutual	60.000	3,000	-	-
65339F-10-1	Nextera Energy	1/1/2024	Assumption of Farmers Mutual	120.000	9,491	-	-
68389X-10-5	Oracle Corp	1/1/2024	Assumption of Farmers Mutual	85.000	4,577	-	-
693475-10-5	PNC Finl Svcs Group Inc	1/1/2024	Assumption of Farmers Mutual	86.000	10,356	-	-
742718-10-9	Procter & Gamble	1/1/2024	Assumption of Farmers Mutual	50.000	7,807	-	-
76131D-10-3	Restaurant Brands Intl Inc	1/1/2024	Assumption of Farmers Mutual	120.000	7,584	-	-
842587-10-7	SOUTHERN CO SR 2021C FL NT23	6/6/2024	Comerica	120.000	9,520	-	-
882508-10-4	Texas Instrs Inc	1/1/2024	Assumption of Farmers Mutual	63.000	9,818	-	-
89832Q-10-9	Truist Financial Corp	1/1/2024	Assumption of Farmers Mutual	300.000	12,278	-	-

92826C-83-9	Visa Inc	1/1/2024	Assumption of Farmers Mutual	60.000	12,565	-	-
931142-10-3	WAL-MART STORES INC	6/6/2024	Comerica	140.000	9,428	-	-
969457-10-0	Williams Co	1/1/2024	Assumption of Farmers Mutual	300.000	8,877	-	-
98389B-10-0	Xcel Energy Inc	1/1/2024	Assumption of Farmers Mutual	110.000	7,964	-	-
00143W-87-5	Invesco Oppenheimer Developing Mkts Fd CI Y	12/16/2024	Comerica	1.310	52	-	-
023375-82-7	AMCAP Fd Inc Shs CI F-2	12/19/2024	Comerica	82.750	3,685	-	-
068278-60-5	Baron Asset Funds Ins	12/19/2024	Comerica	90.660	9,174	-	-
19766H-33-8	Columbia Seligman Comm & Info Z	12/11/2024	Comerica	14.290	2,169	-	-
239080-84-9	Davis Global Fund	12/17/2024	Comerica	114.710	3,277	-	-
29875E-10-0	Europacific Growth American	12/23/2024	Comerica	45.330	2,507	-	-
315920-81-9	Fidelity Advisor Internat'l Cap Appr	1/1/2024	Assumption of Farmers Mutual	532.310	15,000	-	-
47103X-49-2	Janus Invt Fd	12/12/2024	Comerica	569.010	3,551	-	-
4812C0-53-0	JP Morgan Large Cap Growth Fund	12/23/2024	Comerica	176.760	10,697	-	-
641233-20-0	NEUBERGER BERMAN EQUITY SER	12/18/2024	Comerica	229.160	15,773	-	-
649280-82-3	American Fds New World Fd CI F-2	1/1/2024	Assumption of Farmers Mutual	116.960	10,000	-	-
779572-10-6	Rowe T Price Small Cap Stock Fd	12/16/2024	Comerica	54.400	3,220	-	-
921939-20-3	Vanguard Intl Value Fd	1/1/2024	Assumption of Farmers Mutual	364.760	15,000	-	-
939330-82-5	American Wash CI F-2	12/23/2024	Comerica	93.510	5,643	-	-
Common Stocks Subtotal					377,161	-	-
Insert New Row							
Delete Last Row							
<b>Totals - Bonds, Preferred and Common Stocks</b>					<u>3,055,281</u>	<u>2,612,000</u>	<u>100</u>

SCHEDULE D - PART 4																				
Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED of Current Year																				
1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decreased)	Current Year's (Amortization) Accretion	Current Year's OTTI Recognized	Total Change In B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	NAIC Stated Contracted Maturity Date
Bonds																				
392641-R2-4	Green Bay WI Txbi Cmnty Dev		4/1/2024	Comerica	-	20,000	20,000	20,100	20,003	-	(3)	-	(3)	-	20,000	-	-	-	300	04/01/24
767781-GW-1	Ritenour MO SD 4% 3/1/29		3/1/2024	Comerica	-	30,000	30,000	33,291	30,130	-	(130)	-	(130)	-	30,000	-	-	-	600	03/01/24
97966L-AJ-0	Woodland Park CO Gen Fd 4%		12/1/2024	Comerica	-	25,000	25,000	27,697	25,292	-	(292)	-	(292)	-	25,000	-	-	-	1,000	12/01/24
15987U-BC-1	Charles Schwab Bank SSB Westlake		10/7/2024	Comerica	-	30,000	30,000	30,000	30,000	-	-	-	-	-	30,000	-	-	-	1,523	10/07/24
61768E-RN-5	Morgan Stanley Private Bank NA P		10/7/2024	Comerica	-	30,000	30,000	30,000	30,000	-	-	-	-	-	30,000	-	-	-	1,508	10/07/24
	Bonds Subtotal					135,000	135,000	141,088	135,425	-	(425)	-	(425)	-	135,000	-	-	-	4,932	xxx
	Insert New Row																			
	Delete Last Row																			
Preferred Stocks																				
	NONE												-	-	-	-	-	-	-	xxx
	Preferred Stock Subtotal																			
	Insert New Row																			
	Delete Last Row																			
Common Stocks																				
02079K-10-7	Alphabet Inc Cl C		12/18/2024	Comerica	32,000	6,313	-	1,327	1,327	-	-	-	-	-	1,327	-	4,985	4,985	19	
023135-10-6	Amazon Com Inc		12/18/2024	Comerica	57,000	13,122	-	8,746	8,746	-	-	-	-	-	8,746	-	4,376	4,376	-	
037833-10-0	Apple Inc		12/18/2024	Comerica	138,000	30,432	-	4,036	4,036	-	-	-	-	-	4,036	-	26,397	26,397	143	
316071-10-9	Fidelity Contrafund		12/19/2024	Comerica	2,520,340	52,978	-	22,323	22,323	-	-	-	-	-	22,323	-	30,654	30,654	2,222	
594918-10-4	Microsoft Corp		6/6/2024	Comerica	10,000	4,217	-	2,112	2,112	-	-	-	-	-	2,112	-	2,105	2,105	143	
594918-10-4	Microsoft Corp		12/18/2024	Comerica	45,000	19,574	-	9,710	9,710	-	-	-	-	-	9,710	-	9,864	9,864	67	
855244-10-9	Starbucks Corp		6/6/2024	Comerica	150,000	12,354	-	7,840	7,840	-	-	-	-	-	7,840	-	4,514	4,514	253	
	Common Stock Subtotal					138,990	-	56,094	56,094	-	-	-	-	-	56,094	-	82,895	82,895	2,847	xxx
	Insert New Row																			
	Delete Last Row																			
Totals - Bonds, Preferred and Common Stocks						273,990	135,000	197,182	191,519	-	(425)	-	(425)	-	191,094	-	82,895	82,895	7,778	xxx

TAMA COUNTY MUTUAL INSURANCE ASSOCIATION

Year

2024

SCHEDULE D - PART 5  
Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book / Adjusted Carrying Value				16	17	18	19	20	21
											12	13	14	15						
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decreased)	Current Year's (Amortization)/ Accretion	Current Year's OTTI Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Realized Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest / Stock Dividends Received During Year	Accrued Interest and Dividends
<b>Bonds</b>																				
	025816-BK-4 American Express CO		1/1/2024	Assumption of Farmers Mutual	11/4/2024	Comerica	95,000	95,381	95,000	95,000	-	(381)	-	(381)	-	-	-	-	3,147	-
	03076C-AG-1 Ameriprise Finl Inc		1/1/2024	Assumption of Farmers Mutual	10/15/2024	Comerica	65,000	65,744	65,000	65,000	-	(744)	-	(744)	-	-	-	-	2,405	-
	172967-HV-6 Citigroup Inc		1/1/2024	Assumption of Farmers Mutual	8/5/2024	Comerica	67,000	66,902	67,000	67,000	-	98	-	98	-	-	-	-	2,680	-
	375558-AW-3 Gilead Sciences Inc		1/1/2024	Assumption of Farmers Mutual	4/1/2024	Comerica	67,000	67,000	67,000	67,000	-	-	-	-	-	-	-	-	1,240	-
	48714L-DC-0 Kearny Bank		1/1/2024	Assumption of Farmers Mutual	4/1/2024	Comerica	50,000	49,994	50,000	50,000	-	6	-	6	-	-	-	-	660	-
	CLSACT-IN-4 Bank of America Class Action Lawsuit		7/30/2024	Litigation	7/30/2024	Litigation	-	-	27	-	-	-	-	-	-	-	27	27	-	-
	Bonds Subtotal						xxx	345,021	344,027	344,000	-	(1,021)	-	(1,021)	-	-	27	27	10,131	-
	Insert New Row																			
	Delete Last Row																			
<b>Preferred Stocks</b>																				
	NONE						xxx	-	-	-	-	-	-	-	-	-	-	-	-	-
	Preferred Stock Subtotal						xxx	-	-	-	-	-	-	-	-	-	-	-	-	-
	Insert New Row																			
	Delete Last Row																			
<b>Common Stocks</b>																				
855244-10-9	Starbucks Corp		1/1/2024	Assumption of Farmers Mutual	6/6/2024	Comerica	72	6,484	5,930	6,484	-	-	-	-	-	-	(555)	(555)	-	-
91324P-10-2	UnitedHealth Group Inc		1/1/2024	Assumption of Farmers Mutual	6/6/2024	Comerica	20	4,631	10,006	4,631	-	-	-	-	-	-	5,374	5,374	38	-
316071-10-9	Fidelity Contrafund		12/10/2024	Reinvested Dividends	6/6/2024	Comerica	102	2,222	2,136	2,222	-	-	-	-	-	-	(86)	(86)	-	-
	Common Stock Subtotal						xxx	13,338	18,071	13,338	-	-	-	-	-	-	4,733	4,733	38	-
	Insert New Row																			
	Delete Last Row																			
<b>Totals - Bonds, Preferred and Common Stocks</b>							xxx	358,358	362,098	357,338	-	(1,021)	-	(1,021)	-	-	4,760	4,760	10,169	-



SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6
			Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	
Line	Depository	Code	Rate of Interest		Balance
	Farmers Savings Bank & Trust - Checking (Tama County)		-	-	(107,329)
	Farmers Savings Bank & Trust - Sweep (Tama County)		0.150%	827	831,192
	State Bank of Toledo - Money Market		3.630%	5,743	55,418
	Farmers Savings Bank & Trust - Checking (Farmers Mutual)		-	-	(13,607)
	Farmers Savings Bank & Trust - Sweep (Farmers Mutual)		0.150%	112	-
	Northeast Security Bank - Money Market		2.310%	3,280	23,280
Total Cash			9,962	-	788,954
Insert New Row					
Delete Last Row					

SCHEDULE E - PART 2 - CASH EQUIVALENTS  
Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10
Line	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year	Balance
CUSIP									
38142B-50-0	Goldman Sachs Financial Square		12/31/2023		12/31/2050	-	1,689	11,851	13,540
825252-40-6	Invesco - STIT Treasury Portfolio		12/31/2023		12/31/2050				
Total Cash Equivalents						-	1,689	11,851	13,540

SCHEDULE DA - PART 1  
Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	3	4	5	6	7	Change in Book / Adjusted Carrying Value					12	13	Interest					19	20	
							8	9	10	11	14			15	16	17	18				
	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decreased)	Current Year's (Amortization) Accretion	Current Year's OTTI Recognized	Total Change In B./A.C.V. (8+9+10)	Par Value	Actual Cost	Amount Due and Accrued Dec 31 of Current Year on Bond Not in Defaulty	Non-Admitted Date and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest	
NONE											-										
Total Cash Equivalents							-	-	-	-	-	-	-	-	-	-	XXX	XXX	XXX	-	-

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Book / Adjusted Carring Value by NAIC Designation Category Footnoote:

1A	-	1B	-	1C	-	1D	-	1E	-	1F	-	1G	-
2A		2B		2C									
3A		3B		3C									
4A		4B		4C									
5A		5B		5C									
6													

Tama County Mutual Insurance Association	TAMA COUNTY MUTUAL INSURANCE ASSOCIATION	Year 2024
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SCHEDULE A - Part 1  
Showing All Real Estate OWNED December 31 of Current Year

1		2			3 Location		4		5		6		7		8		9		10		11 Change in Book/Adjusted Carrying Value Less Encumbrances					12		13		14		15		16		17																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
Line	Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Current Year's Depreciation	Current Year's OTTI Recognized	Current Year's Change in Encumbrances	Total Change in B/ACV 13-11-12	Total Foreign Exchange Change in B./A.C.V.	Interest Incurred on Encumbrances	Gross Income Earned Less	Taxes Repairs and Expenses Incurred.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					

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Tama County Mutual Insurance Association	Year <b>2024</b>
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SCHEDULE A - Part 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

Line	1	Location		4	5	6	7	8	9
		2	3			Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
	Description of Property	City	State	Date Acquired	Name of Vendor				
	Land	Traer	IA	1/1/1962	Merged in from Farmers Mutual	1,500	-	1,500	-
	Building	Traer	IA	1/1/1962	Merged in from Farmers Mutual	79,406	-	8,847	-
	Land	Traer	IA	12/27/2024	Richard and Joni Stalker	28,226	-	28,196	-
	Building	Traer	IA	12/27/2024	Richard and Joni Stalker	1,794	-	1,794	-
Totals						110,926	-	40,337	-
Insert New Row									
Delete Last Row									

Tama County Mutual Insurance Association	Year 2024
TAMA COUNTY MUTUAL INSURANCE ASSOCIATION	

SCHEDULE A - Part 3  
Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

Line	1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances				14	15	17	18	19	20
		2	3						9	10	11	12						
	Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances PY	Current Current Year's Depreciation	Current Year's OTTI Recognized	Current Year's Change in Encumbrances	Total Change in BIA/CV (11-9-10)	Book/Adjusted Carrying Value Less Encumbrance on Disposal	Amounts Received During Year	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
	NONE											-						
Totals																		

Tama County Mutual Insurance Association	Year
<b>TAMA COUNTY MUTUAL INSURANCE ASSOCIATION</b>	<b>2024</b>

**SUMMARY INVESTMENT SCHEDULE**

Line	1	2
	Gross Investment Holdings Amount	Percentage
<b>1 Long-Term Bonds (Schedule D, Part 1)</b>		
1.01 U.S. Governments	-	0%
1.02 All Other Governments	-	0%
1.03 US states, territories and possessions, guaranteed	-	0%
1.04 US political subdivisions of states, territories, guaranteed	2,000,410	35%
1.05 US special revenue, non-guaranteed	-	0%
1.06 Industrial and miscellaneous	1,719,975	30%
1.09 SVO identified bonds	-	0%
1.10 Total long-term bonds	3,720,384	65%
<b>2 Preferred stocks (Schedule D, Part 2, Section 1)</b>		
2.01 Industrial and miscellaneous	-	0%
2.02 Subsidiaries	-	0%
2.03 Total preferred stock	-	0%
<b>3 Common stocks (Schedule D, Part 2, Section 2)</b>		
3.01 Industrial and miscellaneous publicly traded	484,371	9%
3.02 Industrial and miscellaneous other	43,165	1%
3.03 Subsidiaries	-	0%
3.04 Mutual funds	538,236	9%
3.05 Closed-end funds	-	0%
3.06 Total common stocks	1,065,772	19%
<b>4 Real Estate (Schedule A)</b>		
4.01 Properties occupied by company (Schedule A, Part 1)	115,369	2%
<b>5 Cash, Cash equivalents and Short-term Investments</b>		
5.01 Cash (Schedule E, Part 1)	788,954	14%
5.02 Cash equivalents (Schedule E, Part 2)	-	0%
5.03 Short-term investments (Schedule DA)	-	0%
5.04 Total cash, cash equivalents and short-term investments	788,954	14%
<b>6 Receivables for securities</b>	-	0%
<b>7 Total invested assets</b>	5,690,479	100%

Tama County Mutual Insurance Association	Year 2024
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**TAMA COUNTY MUTUAL INSURANCE ASSOCIATION**

**2024 FIVE-YEAR HISTORICAL DATA**

Line	Line	2024	2023	2022	2021	2020
<b>Gross Premiums Written</b>						
1	Wind	1,981,966	1,233,274	1,112,195	1,025,917	919,582
2	Fire	2,055,361	1,144,161	1,046,092	984,850	898,746
3	Inland Marine	324,863	-	-	-	-
4	Equipment breakdown	-	-	-	-	-
5	Service lines	-	-	-	-	-
6	Other lines	-	-	-	-	-
8	Total (gross premiums written)	4,362,190	2,377,435	2,158,287	2,010,767	1,818,328
8.1	Number of policies per year	1,233	921	918	946	966
<b>Net Premiums Written</b>						
9	Wind	969,216	1,213,536	1,098,951	1,014,079	913,249
10	Fire	1,005,107	1,124,423	1,032,849	973,012	892,413
11	Inland Marine	158,863	-	-	-	-
12	Equipment breakdown	-	-	-	-	-
13	Service lines	-	-	-	-	-
14	Other lines	-	22,497	45,155	45,263	-
15	Total (net premiums written)	2,133,187	2,360,456	2,176,955	2,032,354	1,805,662
<b>Statement of Income</b>						
9	Net underwriting gain (loss)	(2,195,330)	(421,717)	(71,492)	(488,378)	(297,387)
10	Net investment gain (loss)	269,936	326,439	95,845	147,595	198,287
11	Total other income	19,323	18,067	1,869	7,423	22,904
13	Federal income taxes incurred	(1,918)	-	-	-	-
14	Net income	(1,904,154)	(77,211)	26,222	(333,360)	(76,196)
<b>Balance Sheet Lines</b>						
15	Total admitted assets excluding protected cell business	6,205,171	2,668,346	2,808,604	3,433,843	4,329,553
16	Uncollected premium and agents' balances in course of collection	17,662	22,097	12,267	12,601	4,415
17	Deferred premiums	417,027	-	-	-	-
18	Total liabilities	3,355,143	1,252,671	1,191,606	1,564,095	2,239,286
19	Losses	445,632	-	41,213	272,269	-
20	Loss adjustment expenses	7,000	1,000	1,057	59	1,902
21	Unearned premiums	1,889,272	1,023,027	973,426	915,254	804,220
22	Surplus as regards policyholders	2,850,028	1,415,675	1,616,999	1,869,748	2,090,267
<b>Cash Flow</b>						
23	Net cash from operations (Line 9)	(19,011)	(225,389)	218,513	(1,457,688)	1,476,271
<b>Iowa Code 518A.37</b>						
	Required Surplus	791,670	535,026	487,328	454,129	413,266
	Actual Surplus	2,850,028	1,415,675	1,616,999	1,869,748	2,090,267
<b>Percentage Distribution of Cash, Cash, Equivalents and Investment Assets</b>						
24	Bonds	65.4	54.3	43.7	46.7	32.8
25	Stocks	18.7	29.8	35.3	41.1	24.6
26	Real estate	2.0	3.5	3.0	9.4	40.5
27	Cash, cash equivalents and short-term investments	13.9	12.4	18.1	2.9	2.1
28	Receivables for securities	-	-	-	-	-
29	Aggregate write-ins for invested assets	-	-	-	-	-
30	Cash, cash equivalents and invested assets	100.0	100.0	100.0	100.0	100.0
<b>Capital and Surplus Accounts</b>						
31	Net unrealized capital gains or losses	41,366	200,990	(278,484)	138,911	113,565
32	Change in surplus as regards policyholders for the year	1,434,353	(201,324)	(252,749)	(220,519)	2,090,267
<b>Gross Losses Paid</b>						
33	Wind	1,471,377	1,404,599	1,420,073	3,948,166	25,796,171
34	Fire	1,068,775	588,332	438,438	1,020,386	330,921
35	Inland Marine	-	-	-	-	-
36	Equipment breakdown	-	-	-	-	-
37	Service lines	-	-	-	-	-
38	Other lines	-	-	-	-	-
39	Total (gross losses paid)	2,540,152	1,992,931	1,858,511	4,968,552	26,127,092
<b>Net Losses Paid</b>						
40	Wind	914,515	489,308	131,144	247,600	13,425
41	Fire	1,059,458	1,168,186	424,768	958,035	1,046,523
42	Inland Marine	-	-	-	-	-
43	Equipment breakdown	-	-	-	-	-
44	Service lines	-	-	-	-	-
45	Other lines	-	-	-	-	-
46	Total	1,973,973	1,657,494	555,912	1,205,635	1,059,948
<b>Operating Percentages</b>						
47	Premiums earned	100.0	100.0	100.0	100.0	100.0
48	Losses incurred	145.9	79.8	52.5	89.0	79.8
49	Loss expenses incurred	7.5	(0.0)	2.9	2.8	(0.0)
50	Other underwriting expenses incurred	80.5	48.1	49.8	48.2	48.1
51	Net underwriting gain or (loss)	(133.9)	(28.0)	(5.3)	(39.9)	(28.0)
<b>Other Percentages</b>						
52	Net premiums written to policyholders' surplus	74.8	166.7	134.6	108.7	86.4

**TAMA COUNTY MUTUAL INSURANCE ASSOCIATION**  
**ANNUAL STATEMENT FOR THE YEAR 2024**  
**NOTES TO FINANCIAL STATEMENTS**

**1 Summary of Significant Accounting Policies and Going Concern**

- a. Are the accompanying financial statements of the Association been prepared in conformity with accounting practices prescribed or have permitted by the NAIC as modified by Iowa Administrative Code Section 0371B for insurance companies domiciled in the State of Iowa? ☒ Yes ☐ No ☐ N/A
- b. Is the preparation of the Association financial statements in conformity with statutory accounting principles which requires management to make estimates and assumptions that affect the reported amount of assets and liabilities? ☒ Yes ☐ No ☐ N/A
- c. Has the Association disclosed contingent assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the period? (Actual results could differ from those estimates). ☐ Yes ☐ No ☒ N/A
- d. Are premiums earned over the terms of the related insurance policies and reinsurance contracts? ☒ Yes ☐ No ☐ N/A
- e. Are unearned premium reserves established to cover the unexpired portion of premiums written? ☒ Yes ☐ No ☐ N/A
- f. Are expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. ☒ Yes ☐ No ☐ N/A
- g. Are expenses incurred reduced for ceding allowances received or receivable? ☒ Yes ☐ No ☐ N/A
- h. Are Associations asset values stated as follows:
- h.1 Short-term investments at amortized cost; ☒ Yes ☐ No ☐ N/A
- h.2 Amortized cost for investment grade ☒ Yes ☐ No ☐ N/A
- h.3 Lower of amortized cost or fair value for below investment grade; ☒ Yes ☐ No ☐ N/A
- h.4 Stocks at fair value. ☒ Yes ☐ No ☐ N/A
- i. What amortization method did the Association use to prepare this financial statement. Pro Rata Method
- j. Based on its evaluation of relevant conditions and events, does management have any going concerns or substantial doubt about the Association's ability to grow. ☐ Yes ☒ No

**2 Accounting Changes and Corrections of Errors**

- a. Did the Association have any material changes in accounting principles or corrections of errors? ☐ Yes ☒ No  
If yes, please explain.

**3 Business Combinations and Goodwill**

- a. Has there been any business combinations accounted for under the statutory purchase method? ☐ Yes ☒ No
- b. Did the Association have any statutory mergers or impairment losses? ☐ Yes ☒ No  
If yes, please explain.  
Tama County Mutual Insurance Association merged in Farmers Mutual Insurance Association of Traer as of 1/1/2024.

**4 Discontinued Operations**

- a. Does the Association have any discontinued operations? ☐ Yes ☒ No

**5 Investments**

- a. Is the Association a creditor for any restructured debt? ☐ Yes ☒ No
- b. Does the Association have:
- b.1 Loan Backed Securities; ☐ Yes ☒ No
- b.2 Real Estate; ☐ Yes ☒ No  
If yes, please provide address for those property.
- b.3 Investments in Low-Income Housing Tax Credits (LIHTC); ☐ Yes ☒ No
- b.4 Restricted Assets; ☐ Yes ☒ No
- b.5 Working Capital Finance Investments; ☐ Yes ☒ No
- b.6 Offsetting and Netting of Assets and Liabilities; ☐ Yes ☒ No
- b.7 SGI securities; ☐ Yes ☒ No
- b.8 Short sales; ☐ Yes ☒ No
- b.9 Prepayment Penalty and Acceleration Fees. ☐ Yes ☒ No  
If yes, please explain.

**6 Joint Ventures, Partnerships and Limited Liability Companies**

- a. Does the Association have investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of admitted assets. ☐ Yes ☒ No
- b. Does the Association recognize any impairment write down for investments in Joint Ventures, Partnerships and Liability Companies during the statement period. ☐ Yes ☒ No

**7 Investment Income**

- a. Did the Association disclose any investment income due and accrued in the financial statement period? ☐ Yes ☒ No  
If yes, please provide total amount excluded. \$ -

**9 Income Taxes**

- a. What was the Federal Income tax incurred for 2024 and 2023? 2024 \$ (1,918)  
2023 \$ -
- b. At year end, did the Association have any operating loss carryforward? ☒ Yes ☐ No
- c. Please provide any federal income taxes incurred in the current year and prior year that will be available for recoupment in the event of future net losses: 2024 \$ -  
2023 \$ -
- d. Did the Association have any deposits admitted under Section 6603 of the Internal Revenue Service Code? ☐ Yes ☒ No
- e. Is the Association's Federal Income Tax return consolidated with any other equity? ☐ Yes ☒ No
- f. Did the Association have any federal or foreign tax loss contingencies? ☐ Yes ☒ No  
If yes, please provide amount? \$ -
- g. Did the Association have any alternative minimum tax (AMT) credits. ☐ Yes ☒ No



**10 Information Concerning Parent, Subsidiaries and Affiliates and other related parties.**

- a. Does the Association own any agencies or other business entities? ☐ Yes ☒ No  
If yes, please provide list.

**11 Debt**

- a. Does the Association have any debt obligations? ☐ Yes ☒ No  
If yes, please provide list.

**12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Post retirement Benefit Plans**

- a. Does the Association provide benefits, pension plans, etc. to Officers, Directors and Employees? ☒ Yes ☐ No  
If so, please provide what types.

Retirement Simple IRA

**13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganization**

- a. Does the Association have any special surplus funds from the prior year? ☐ Yes ☒ No  
b. What amount of unassigned funds (surplus) are represented or reduced by cumulative unrealized gains (losses). ☐ Yes ☒ No

**14 Liabilities, Contingencies and Assessments**

- a. Does the Association have:
- |     |  |                              |  |
|-----|--|------------------------------|--|
| a.1 | Contingent Commitments;  | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| a.2 | Assessments that have a material financial effect;                                       | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| a.3 | Gain Contingencies;  | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| a.4 | Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits; | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| a.5 | Joint and Several Liabilities;   | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| a.6 | All Other Contingencies or impairment of assets.   | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |

**15 Leases**

- a. Does the Association have any material lease obligations? ☐ Yes ☒ No  
If yes, please explain.

**16 Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities**

- a. Does the Association have transfers or receivables reported as sales? ☐ Yes ☒ No  
b. Does the Association have transfers and servicing of financial assets? ☐ Yes ☒ No  
c. Does the Association have wash sales? ☐ Yes ☒ No

**17 Other Items**

- Does the Association have:
- |    |  |                              |  |
|----|--|------------------------------|--|
| a. | Unusual or Infrequent Items;                                 | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b. | Troubled Debt Restructuring;                                 | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| c. | Other Disclosures or Unusual items;                          | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| d. | Subprime-Mortgage-Related Risk Exposure;                     | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| e. | Insurance-Linked Securities (ILS) Contracts.                 | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| f. | Other lines (Part 1 and Part 2 list business lines included) | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |

**18 Event Subsequent**

- a. Does the Association have any Type I (Recognized Subsequent Events), or Type II (Non-recognized Subsequent Events) for year-end December 31, 2024? ☐ Yes ☒ No  
b. If so, please explain

**19 Reinsurance**

- Does the Association have:
- |    |   |   |  |
|----|---|---|--|
| a. | Unsecured aggregate recoverable for losses, paid or unpaid, including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of policyholder surplus; | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No            |
| b. | Reinsurance recoverable in dispute;   | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| c. | Commission amounts due and payable to reinsurers if parties were to cancel coverage;  | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| d. | Uncollectible reinsurance that was written off during the year for losses incurred, loss adjustment expenses incurred or premiums earned;                           | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| e. | Commutation of ceded reinsurance during the year for losses incurred, loss adjustment expenses incurred or premiums earned;   | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| f. | Contracts with Certified Reinsurance whose rating was downgraded or whose status was subject to revocation.   | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |

**20 Changes in Incurred Losses and Loss Adjustment Expenses**

- a. Does the Association have changes in the provision for incurred loss and loss adjustment expenses attributable to insured events of prior years. ☒ Yes ☐ No  
If yes, please indicate whether additional premiums or return premiums have been accrued as a result of the prior-year effects (if applicable). See illustration.

Reserves as of December 31, 2023 were \$ 0 As of December 31, 2024, (4,658) is been paid.  
for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves  
remaining for prior years are now \$ 0 as a result of re-estimation of unpaid claims and claim  
adjustment expenses principally on yyy and zzz lines of insurance. Therefore, there has been a \$ (4,658)  
unfavorable (favorable) prior-year development since December 31, 2023 to December 31, 2024  
The increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original  
estimates are increased or decreased, as additional information becomes known regarding individual  
claims. Included in this increase (decrease), the Company experienced \$ 0 of unfavorable  
(favorable) prior loss development on retrospectively rated policies. However, the business to which it  
relates is subject to premium adjustments.

- b. Does the Association have significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and losses adjustment expenses. ☐ Yes ☒ No  
If yes, please include reasons for the change and the effects on the financial statements for the most recent

reporting period presented.

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Tama County Mutual Insurance Association**  
**GENERAL INTERROGATORIES**  
**PART 1 - COMMON INTERROGATORIES**  
**GENERAL**

- 1.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ☒ Yes ☐ No ☐ N/A
- 1.2 If yes, date of change: 1/1/2024
- 2.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2018
- 2.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 8/12/2019
- 2.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 8/12/2019
- 2.4 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ☒ Yes ☐ No ☐ N/A
- 2.5 Have all of the recommendations within the latest financial examination report been complied with? ☒ Yes ☐ No ☐ N/A
- 3.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 3.11 sales of new business? ☐ Yes ☒ No ☐ N/A
- 3.12 renewals? ☐ Yes ☒ No ☐ N/A
- 3.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 3.21 sales of new business? ☐ Yes ☒ No ☐ N/A
- 3.22 renewals? ☐ Yes ☒ No ☐ N/A
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ☒ Yes ☐ No ☐ N/A
- 4.2 If yes, provide the name of the entity.

Name of Entity	Iowa Company Code	State of Domicile
Farmers Mutual Insurance Association of Traer	0141	IA

- 5.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ☐ Yes ☒ No ☐ N/A
- 5.2 If yes, give full information
- 6 What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
An annual audit is not required.
- 7.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ☒ Yes ☐ No ☐ N/A
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 7.2 If the response to 7.1 is no, please explain:
- 7.3 Has the code of ethics for senior managers been amended? ☐ Yes ☒ No ☐ N/A
- 7.4 If the response to 7.3 is yes, provide information related to amendment(s)
- 7.5 Have any provisions of the code of ethics been waived for any of the specified officers? ☐ Yes ☒ No ☐ N/A
- 7.6 If the response to 7.5 is yes, provide the nature of any waiver(s).

**BOARD OF DIRECTORS**

- 8 Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ☒ Yes ☐ No ☐ N/A
- 9 Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ☒ Yes ☐ No ☐ N/A

- 10 Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? ☒ Yes ☐ No ☐ N/A
- 11 Does the Association have any directors that are agents and/or own an agency with business written by the Association. ☐ Yes ☒ No ☐ N/A
- 11.1 If the response to 11 is yes, list the directors and the agency name, if applicable.

### FINANCIAL

- 11 Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ☐ Yes ☒ No ☐ N/A
- 12.1 Total amount loaned during the year: 12.11 To directors and other officers
- \$ -
- 12.2 Total amount of loans outstanding at the end of year: 12.21 To directors and other officers
- \$ -
- 13.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ☐ Yes ☒ No ☐ N/A
- 13.2 If yes, state the amount thereof at December 31 of the current year:
- 13.21 Rented from others \$ -
- 13.22 Borrowed from others \$ -
- 13.23 Leased from others \$ -
- 13.24 Other \$ -
- 14 Does the reporting entity report any amounts due from parent on Page 2 of this statement? ☐ Yes ☒ No ☐ N/A

### INVESTMENTS

- 15.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ☐ Yes ☒ No ☐ N/A
- 15.2 If yes, state the amount thereof at December 31 of the current year.
- \$ -
- 16 Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Iowa Administrative Code 191.32. ☒ Yes ☐ No ☐ N/A

For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

Name of Custodian(s)	Custodian's Address
Comerica	PO BOX 75000 Detroit, MI 48275-3462

- 17 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current year? ☐ Yes ☒ No ☐ N/A
- 17.1 If yes, give full and complete information relating thereto:

Old Custodian	New Custodian	Date of Change	Reason

- 17.2 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [... that have access to the investment accounts"; "... handle securities]

Name of Firm or Individual	Affiliation
Andrew Hensen	U
Beth Web	U

- 17.3 For those firms/individuals listed in the table for Question 18.2, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? ☒ Yes ☐ No ☐ N/A
- 17.4 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ☒ Yes ☐ No ☐ N/A
- 18.1 Does the reporting entity have any diversified mutual funds reported in Schedule 0 - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? ☐ Yes ☒ No ☐ N/A
- 18.2 If yes, complete the following schedule:

CUSIP#	Name of Mutual Fund	Book/Adjusted Carrying Value
18.20 TOTAL		

18.3 For each mutual fund listed in the table above, complete the following schedule:

Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation

19 Describe the sources or methods utilized in determining the fair values

Third Party Custodian

20.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?

☒ Yes ☐ No ☐ N/A

21.1 If the answer to 20.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy

(hard copy or electronic copy) for all brokers or custodians used as a pricing source?

☒ Yes ☐ No ☐ N/A

21.3 If the answer to 21.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

#### OTHER

22.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?

\$ 9,741

22.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

Name	Amount Paid
NAMIC	7,631
Total	7,631

23.1 Amount of payments for legal expenses, if any?

\$ 2,853

23.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

Name	Amount Paid
Dickinson, Bradshaw, Fowler, and Hagen P.C.	2,853
	-
	-

24.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any?

☐ Yes ☒ No ☐ N/A

24.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

Name	Amount Paid
	-
	-
	-

25 Please list operating systems (software) and their applications.

IMT Apps

26 Does the Association utilize in-house adjusters? If not please provide third party utilized.

Eastern Iowa Claims

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Tama County Mutual Insurance Association**  
**GENERAL INTERROGATORIES**  
**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?

☐ Yes ☒ No ☐ N/A

1.2 If yes, indicate the number of reinsurance contracts containing such provisions

2.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?

☐ Yes ☒ No ☐ N/A

2.2 If yes, please provide details.

4.1 Has the reporting entity guaranteed policies issued by any other entity and now in force:

☐ Yes ☒ No ☐ N/A

4.2 If yes, give full information

5.1 Largest net aggregate amount insured in anyone risk (excluding workers' compensation):

\$ 250,000

5.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?

☐ Yes ☒ No ☐ N/A

5.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.

1

6.1 Is the reporting entity's premiums ceded in multiple reinsurance contract?

☐ Yes ☒ No ☐ N/A

6.2 If yes, please describe the method of allocating and recording reinsurance among the ceded:

6.3 If the answer to 6.1 is yes, are the methods described in item 6.2 entirely contained in the respective multiple ceded reinsurance contracts?

☐ Yes ☐ No ☒ N/A

6.4 If the answer to 6.3 is no, are all the methods described in 8.2 entirely contained in written agreements?

☐ Yes ☐ No ☒ N/A

6.5 If the answer to 6.4 is no, please explain.

7.1 Has the reporting entity guaranteed any financed premium accounts?

☐ Yes ☒ No ☐ N/A

7.2 If yes, please provide details.