

[NEW CAPTIVE]

OFFICER STATEMENT UNDER OATH

I, [name], being the [title] of [captive name], a captive insurance company organized under Chapter 521J of the Code of Iowa, do hereby make the following statement under oath:

1. The expected financial condition of [captive name] as shown in the business plan submitted to the Iowa Insurance Division in the captive application is accurate and true.
2. As of the date of this statement, [captive name] has not commenced insurance operations.
3. The initial capital and surplus of [captive name] will be funded in accordance with the business plan submitted to the Iowa Insurance Division, and that these funds are held at [bank name], an institution [chartered in Iowa/member of the Federal Reserve System].

Dated and signed this ____ day of _____, 20__ at_____.

I hereby certify under penalty of perjury that I am acting on my own behalf and that the foregoing statements are true and correct to the best of my knowledge and belief.

(Signature of Affiant)

State of:_____ County of:_____

The foregoing instrument was acknowledged before me by means of

☐ physical presence or ☐ online notarization,

this ____ day of _____, 20__ by _____, and:

☐ who is personally known to me or ☐ who produced the following identification:

_____.

[SEAL]

Notary Public

Printed Notary Name

My Commission Expires