



GOVERNOR KIM REYNOLDS
LT. GOVERNOR ADAM GREGG

**Department of Insurance
and Financial Services**

DOUG OMMEN, DIRECTOR AND INSURANCE COMMISSIONER

July 9, 2024

Brett Timothy Immel
1819 Buffalo Road
West Des Moines, Iowa 50265

Mr. Immel,

Please see the enclosed Order in which the Court has appointed the Iowa Commissioner of Insurance as the receiver for Beckstone Properties, LLC, East King Management, LLC, DesFined, LLC, and The Corporate Leasing Company, LLC. As receiver, the Commissioner is expressly authorized to gather assets of the named Defendants. As you will see at the bottom of page 9 and top of page 10, the Order compels you to:

1. Locate and transfer to the control of the Commissioner all assets of Defendants immediately and in no event later than 4:30 p.m. CDT on July 11, 2024;
2. Provide all business records to the Commissioner;
3. Cooperate with any directive of the Commissioner in his capacity as receiver; and
4. Cooperate with the Commissioner in defending SPG's litigation in Pennsylvania.

For the avoidance of all doubt, the obligation to transfer control of all assets of the Defendants includes an obligation to transfer possession of the property at 1819 Buffalo Road, West Des Moines, Iowa as well as the 1991 Chevrolet S10 and the 2010 BMW X5. To that end, please transfer:

1. Possession of all real estate property owned by the named Defendants, including property deeds, access codes, and all keys, for all properties, including but not limited to property purchased from the Peoples Company and 1819 Buffalo Road in West Des Moines, Iowa;
2. Possession of all vehicles titled by the named Defendants, including vehicle titles, access codes, and all keys, for vehicles, including but not limited to the 1991 Chevrolet S10 and the 2010 BMW X5;
3. Name and account number for all financial institution accounts in the Defendants name;
4. Name and account number for all insurance policies in the Defendants name; and
5. Any and all records you possess that are related to Defendants' business operations, including but not limited to contracts, bank statements, and communications with any other party.

Please arrange the transfer of all Defendant assets by having your counsel contact Assistant Attorney General Kevin Protzmann. Should you or your counsel have any questions, please reach out to Mr. Protzmann by email at Kevin.Protzmann@ag.iowa.gov. Pursuant to the attached order, **all assets shall be transferred to the Commissioner immediately upon the issuance of this Order and in no event later than 4:30 p.m. CDT on Thursday, July 11, 2024.**

The Commissioner may have further directives to which you are obligated to comply. Please advise no later than 4:30 pm CDT on Wednesday, July 10, 2024, that you intend to comply with the Order.

Respectfully,

DOUG OMMEN

Iowa Insurance Commissioner



BY: Andrew M. Hartnett

Deputy Commissioner