



QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2025
OF THE CONDITION AND AFFAIRS OF THE

Veratrus Benefit Solutions, Inc.

NAIC Group Code	4690 (Current Period)	4690 (Prior Period)	NAIC Company Code	13742	Employer's ID Number		27-1584394
Organized under the Laws of			Iowa	State of Domicile or Port of Entry			Iowa
Country of Domicile							
United States							
Licensed as business type:	Life, Accident & Health []	Property/Casualty []	Hospital, Medical & Dental Service or Indemnity []				
	Dental Service Corporation []	Vision Service Corporation [X]	Health Maintenance Organization []				
	Other []		Is HMO Federally Qualified? Yes [] No []				
Incorporated/Organized	01/01/2010	Commenced Business			01/01/2010		
Statutory Home Office	9000 Northpark Drive (Street and Number)				Johnston, IA, US 50131 (City or Town, State, Country and Zip Code)		
Main Administrative Office	9000 Northpark Drive (Street and Number)				Johnston, IA, US 50131 (City or Town, State, Country and Zip Code)	515-261-5500 (Area Code) (Telephone Number)	
Mail Address	9000 Northpark Drive (Street and Number or P.O. Box)				Johnston, IA, US 50131 (City or Town, State, Country and Zip Code)	515-261-5500 (Area Code) (Telephone Number)	
Primary Location of Books and Records	9000 Northpark Drive (Street and Number)				Johnston, IA, US 50131 (City or Town, State, Country and Zip Code)	515-261-5500 (Area Code) (Telephone Number)	
Internet Web Site Address	www.deltadentalia.com						
Statutory Statement Contact	Sherry Marie Perkins (Name)	515-261-5554 (Area Code) (Telephone Number) (Extension)					
	sperkins@deltadentalia.com (E-Mail Address)	888-558-9217 (FAX Number)					

OFFICERS

Name	Title	Name	Title
April Elaine Schmaltz	President & CEO	Sherry Marie Perkins	Secretary/Treasurer

OTHER OFFICERS

DIRECTORS OR TRUSTEES		
April Elaine Schmaltz	Sherry Marie Perkins	Gary Lee Bridgewater

State of Iowa
County of Polk
ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

April Elaine Schmaltz President & CEO	Sherry Marie Perkins Secretary/Treasurer	a. Is this an original filing? Yes [X] No []
------------------------------------------	---------------------------------------------	-------------------------------------------------

Subscribed and sworn to before me this
12 day of November, 2025

Kathi Biegler, Notary
October 9, 2026

a. Is this an original filing? Yes [X] No []
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Veratrus Benefit Solutions, Inc.

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds			0	0
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks			0	0
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances).....			0	0
4.2 Properties held for the production of income (less \$ encumbrances).....			0	0
4.3 Properties held for sale (less \$ encumbrances).....			0	0
5. Cash (\$ 4,045,901), cash equivalents (\$ 0).....	4,045,901		4,045,901	3,007,801
and short-term investments (\$ 0).....				
6. Contract loans (including \$ premium notes).....			0	0
7. Derivatives	0		0	0
8. Other invested assets	0		0	0
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets.....			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	4,045,901	0	4,045,901	3,007,801
13. Title plants less \$ charged off (for Title insurers only).....			0	0
14. Investment income due and accrued			0	0
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	185,907	761	185,146	82,810
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums).....			0	0
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	0
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon		0	0	0
18.2 Net deferred tax asset.....	56,600		56,600	46,437
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software.....			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	1,032,884		1,032,884	918,745
24. Health care (\$) and other amounts receivable.....	.8,703		.8,703	17,950
25. Aggregate write-ins for other-than-invested assets	125,585	125,585	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	5,455,579	126,346	5,329,233	4,073,743
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	0
28. Total (Lines 26 and 27)	5,455,579	126,346	5,329,233	4,073,743
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Prepaid Expenses.....	58,775	.58,775	0	0
2502. Inventory of Sunglasses for One and Sun.....	66,809	.66,809	0	0
2503.			0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	125,585	125,585	0	0

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Veratrus Benefit Solutions, Inc.

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ reinsurance ceded)	233,700		233,700	212,300
2. Accrued medical incentive pool and bonus amounts			0	0
3. Unpaid claims adjustment expenses	.7,011		.7,011	.6,369
4. Aggregate health policy reserves including the liability of \$ for medical loss ratio rebate per the Public Health Service Act			0	0
5. Aggregate life policy reserves			0	0
6. Property/casualty unearned premium reserve			0	0
7. Aggregate health claim reserves			0	0
8. Premiums received in advance	238,689		238,689	233,520
9. General expenses due or accrued	973,905		973,905	987,367
10.1 Current federal and foreign income tax payable and interest thereon (including \$ on realized gains (losses))	568,768		.568,768	304,689
10.2 Net deferred tax liability			0	0
11. Ceded reinsurance premiums payable			0	0
12. Amounts withheld or retained for the account of others			0	0
13. Remittances and items not allocated			0	0
14. Borrowed money (including \$ current) and interest thereon \$ (including \$ current)			0	0
15. Amounts due to parent, subsidiaries and affiliates	0		0	0
16. Derivatives			0	0
17. Payable for securities			0	0
18. Payable for securities lending			0	0
19. Funds held under reinsurance treaties (with \$ authorized reinsurers, \$ unauthorized reinsurers and \$ certified reinsurers)			0	0
20. Reinsurance in unauthorized and certified (\$) companies			0	0
21. Net adjustments in assets and liabilities due to foreign exchange rates			0	0
22. Liability for amounts held under uninsured plans			0	0
23. Aggregate write-ins for other liabilities (including \$ current)	.30,000	.0	.30,000	.20,000
24. Total liabilities (Lines 1 to 23)	2,052,073	.0	2,052,073	1,764,245
25. Aggregate write-ins for special surplus funds	XXX	XXX	0	0
26. Common capital stock	XXX	XXX	.100,000	.100,000
27. Preferred capital stock	XXX	XXX		0
28. Gross paid in and contributed surplus	XXX	XXX	.435,000	.435,000
29. Surplus notes	XXX	XXX		0
30. Aggregate write-ins for other-than-special surplus funds	XXX	XXX	0	0
31. Unassigned funds (surplus)	XXX	XXX	.2,742,160	.1,774,498
32. Less treasury stock, at cost:				
32.1 shares common (value included in Line 26 \$)	XXX	XXX		0
32.2 shares preferred (value included in Line 27 \$)	XXX	XXX		0
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	.3,277,160	.2,309,498
34. Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	5,329,233	4,073,743
DETAILS OF WRITE-INS				
2301. Other Liabilities	.30,000		.30,000	.20,000
2302.			0	0
2303.			0	0
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	30,000	0	30,000	20,000
2501.	XXX	XXX		0
2502.	XXX	XXX		0
2503.	XXX	XXX		0
2598. Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	XXX	XXX	0	0
3001.	XXX	XXX		0
3002.	XXX	XXX		0
3003.	XXX	XXX		0
3098. Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX	0	0
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	XXX	XXX	0	0

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Veratrus Benefit Solutions, Inc.

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months.....	XXX.....	1,569,756	1,344,811	1,826,825
2. Net premium income (including \$.....non-health premium income)	XXX.....	10,394,045	8,721,748	11,841,653
3. Change in unearned premium reserves and reserve for rate credits	XXX.....		0	0
4. Fee-for-service (net of \$.....medical expenses)	XXX.....		0	0
5. Risk revenue	XXX.....		0	0
6. Aggregate write-ins for other health care related revenues	XXX.....	0	0	0
7. Aggregate write-ins for other non-health revenues	XXX.....	80,470	31,940	46,810
8. Total revenues (Lines 2 to 7).....	XXX.....	10,474,515	8,753,688	11,888,464
Hospital and Medical:				
9. Hospital/medical benefits.....		6,411,881	5,489,699	6,917,931
10. Other professional services.....			0	0
11. Outside referrals.....			0	0
12. Emergency room and out-of-area.....			0	0
13. Prescription drugs.....			0	0
14. Aggregate write-ins for other hospital and medical.....	0	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts.....			0	0
16. Subtotal (Lines 9 to 15).....	0	6,411,881	5,489,699	6,917,931
Less:				
17. Net reinsurance recoveries.....			0	0
18. Total hospital and medical (Lines 16 minus 17).....	0	6,411,881	5,489,699	6,917,931
19. Non-health claims (net).....			0	0
20. Claims adjustment expenses, including \$.....27,570 cost containment expenses.....		323,954	333,750	441,726
21. General administrative expenses.....		2,545,269	2,282,581	3,097,457
22. Increase in reserves for life and accident and health contracts (including \$.....increase in reserves for life only).....			0	0
23. Total underwriting deductions (Lines 18 through 22).....	0	9,281,105	8,106,030	10,457,114
24. Net underwriting gain or (loss) (Lines 8 minus 23).....	XXX.....	1,193,410	647,657	1,431,350
25. Net investment income earned.....		39,429	61,017	75,825
26. Net realized capital gains (losses) less capital gains tax of \$.....			0	0
27. Net investment gains (losses) (Lines 25 plus 26).....	0	39,429	61,017	75,825
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$.....) (amount charged off \$.....)].....			0	0
29. Aggregate write-ins for other income or expenses.....	0	20,965	7,500	10,113
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29).....	XXX.....	1,253,804	716,174	1,517,288
31. Federal and foreign income taxes incurred.....	XXX.....	264,079	154,852	304,975
32. Net income (loss) (Lines 30 minus 31).....	XXX.....	989,725	561,322	1,212,313
DETAILS OF WRITE-INS				
0601.	XXX.....		0	0
0602.	XXX.....		0	0
0603.	XXX.....		0	0
0698. Summary of remaining write-ins for Line 6 from overflow page.....	XXX.....	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above).....	XXX.....	0	0	0
0701. Legal Services.....	XXX.....	50,557	23,972	33,583
0702. Life Insurance.....	XXX.....	15,026	3,327	6,060
0703. Disability.....	XXX.....	14,888	4,642	7,168
0798. Summary of remaining write-ins for Line 7 from overflow page.....	XXX.....	0	0	0
0799. Totals (Lines 0701 through 0703 plus 0798) (Line 7 above).....	XXX.....	80,470	31,940	46,810
1401.			0	0
1402.			0	0
1403.			0	0
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above).....	0	0	0	0
2901. Other Income.....		20,965	7,500	10,113
2902.			0	0
2903.			0	0
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above).....	0	20,965	7,500	10,113

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
CAPITAL & SURPLUS ACCOUNT			
33. Capital and surplus prior reporting year	2,309,498	1,817,085	1,817,085
34. Net income or (loss) from Line 32	989,725	561,322	1,212,313
35. Change in valuation basis of aggregate policy and claim reserves	0	0	0
36. Change in net unrealized capital gains (losses) less capital gains tax of \$	0	0	0
37. Change in net unrealized foreign exchange capital gain or (loss)	0	0	0
38. Change in net deferred income tax	10,163	(425)	(12,760)
39. Change in nonadmitted assets	(32,226)	15,300	(7,140)
40. Change in unauthorized and certified reinsurance	0	0	0
41. Change in treasury stock	0	0	0
42. Change in surplus notes	0	0	0
43. Cumulative effect of changes in accounting principles	0	0	0
44. Capital Changes:			
44.1 Paid in	0	0	0
44.2 Transferred from surplus (Stock Dividend)	0	0	0
44.3 Transferred to surplus	0	0	0
45. Surplus adjustments:			
45.1 Paid in	0	0	0
45.2 Transferred to capital (Stock Dividend)	0	0	0
45.3 Transferred from capital	0	0	0
46. Dividends to stockholders	0	(700,000)	(700,000)
47. Aggregate write-ins for gains or (losses) in surplus	0	0	0
48. Net change in capital and surplus (Lines 34 to 47)	967,662	(123,803)	492,413
49. Capital and surplus end of reporting period (Line 33 plus 48)	3,277,160	1,693,283	2,309,498
DETAILS OF WRITE-INS			
4701.	0	0	0
4702.	0	0	0
4703.	0	0	0
4798. Summary of remaining write-ins for Line 47 from overflow page	0	0	0
4799. Totals (Lines 4701 through 4703 plus 4798) (Line 47 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Veratrus Benefit Solutions, Inc.

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	10,296,878	8,702,696	11,827,312
2. Net investment income	39,429	61,017	75,825
3. Miscellaneous income	101,435	39,440	56,923
4. Total (Lines 1 to 3)	10,437,742	8,803,153	11,960,061
5. Benefit and loss related payments	6,713,794	5,802,355	7,297,239
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	2,558,731	2,063,604	2,998,276
7. Commissions, expenses paid and aggregate write-ins for deductions	0	0	0
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	0	0	112,618
10. Total (Lines 5 through 9)	9,272,524	7,865,959	10,408,133
11. Net cash from operations (Line 4 minus Line 10)	1,165,217	937,194	1,551,927
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:	0	0	0
12.1 Bonds	0	0	0
12.2 Stocks	0	0	0
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	0	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	0	0	0
13. Cost of investments acquired (long-term only):	0	0	0
13.1 Bonds	0	0	0
13.2 Stocks	0	0	0
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	0	0	0
14. Net increase/(decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	0	0	0
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):	0	0	0
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	700,000	700,000
16.6 Other cash provided (applied)	(127,118)	531,261	(284,129)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(127,118)	(168,739)	(984,129)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	1,038,100	768,455	567,798
19. Cash, cash equivalents and short-term investments:	0	0	0
19.1 Beginning of year	3,007,802	2,440,003	2,440,003
19.2 End of period (Line 18 plus Line 19.1)	4,045,901	3,208,458	3,007,802

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Veratrus Benefit Solutions, Inc.

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health	14 Other Non- Health
		2 Individual	3 Group											
Total Members at end of:														
1. Prior Year	160,990	0	0	0	160,990	0	0	0	0	0	0	0	0	0
2. First Quarter	170,994	0	0	0	170,994	0	0	0	0	0	0	0	0	0
3. Second Quarter	174,561	0	0	0	174,561	0	0	0	0	0	0	0	0	0
4. Third Quarter	178,622	0	0	0	178,622	0	0	0	0	0	0	0	0	0
5. Current Year	0													
6. Current Year Member Months	1,569,756				1,569,756									
Total Member Ambulatory Encounters for Period:														
7. Physician	0													
8. Non-Physician	0													
9. Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10. Hospital Patient Days Incurred	0													
11. Number of Inpatient Admissions	0													
12. Health Premiums Written (a).....	10,394,045				10,394,045									
13. Life Premiums Direct.....	0													
14. Property/Casualty Premiums Written	0													
15. Health Premiums Earned	10,394,045				10,394,045									
16. Property/Casualty Premiums Earned	0													
17. Amount Paid for Provision of Health Care Services	6,390,481				6,390,481									
18. Amount Incurred for Provision of Health Care Services	6,411,881				6,411,881									

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Veratrus Benefit Solutions, Inc.

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

Aging Analysis of Unpaid Claims

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 Days	6 Over 120 Days	7 Total
Claims unpaid (Reported)						
0199999 Individually listed claims unpaid.....	0	0	0	0	0	0
0299999 Aggregate accounts not individually listed-uncovered.....						0
0399999 Aggregate accounts not individually listed-covered	147,231					147,231
0499999 Subtotals	147,231	0	0	0	0	147,231
0599999 Unreported claims and other claim reserves	XXX	XXX	XXX	XXX	XXX	86,469
0699999 Total amounts withheld	XXX	XXX	XXX	XXX	XXX	
0799999 Total claims unpaid	XXX	XXX	XXX	XXX	XXX	233,700
0899999 Accrued medical incentive pool and bonus amounts	XXX	XXX	XXX	XXX	XXX	0

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Veratrus Benefit Solutions, Inc.

UNDERWRITING AND INVESTMENT EXHIBIT

ANALYSIS OF CLAIMS UNPAID-PRIOR YEAR-NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5	6
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid Dec. 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical) individual					0	0
2. Comprehensive (hospital and medical) group					0	0
3. Medicare Supplement					0	0
4. Vision only	304,133	6,086,348	1,217	232,483	305,350	212,300
5. Dental only					0	0
6. Federal Employees Health Benefits Plan					0	0
7. Title XVIII - Medicare					0	0
8. Title XIX - Medicaid					0	0
9. Credit A&H					0	0
10. Disability income					0	0
11. Long-term care					0	0
12. Other health					0	0
13. Health subtotal (Lines 1 to 12)	304,133	6,086,348	1,217	232,483	305,350	212,300
14. Health care receivables (a)					0	0
15. Other non-health					0	0
16. Medical incentive pools and bonus amounts					0	0
17. Totals (Lines 13-14+15+16)	304,133	6,086,348	1,217	232,483	305,350	212,300

(a) Excludes \$ loans or advances to providers not yet expensed.

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Veratrus Benefit Solutions, Inc.

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

	<u>SSAP #</u>	<u>F/S Page</u>	<u>F/S Line #</u>	<u>2025</u>	<u>2024</u>
NET INCOME					
(1) Company state basis (Page 4, Line 32, Columns 2 & 4)	XXX	XXX	XXX	\$ 989,725	\$ 1,212,313
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 989,725	\$ 1,212,313
SURPLUS					
(5) Company state basis (Page 3, Line 33, Columns 3 & 4)	XXX	XXX	XXX	\$ 3,277,160	\$ 2,309,498
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 3,277,160	\$ 2,309,498

B. Use of Estimates in the Preparation of the Financial Statements

No Change.

C. Accounting Policy

No Change.

- (1)
- (2)
- (3)
- (4)
- (5)
- (6)
- (7)
- (8)
- (9)
- (10)
- (11)
- (12)
- (13)

D. Going Concern

Not Applicable.

- (1)
- a.
- b.
- c.
- (2)
- (3)
- (4)

2. Accounting Changes and Corrections of Errors

The company made no correction of accounting errors for the quarter ending September 30, 2025. There were no material changes in accounting principles.

3. Business Combinations and Goodwill

Not Applicable.

A. Statutory Purchase Method

The transaction was accounted for as a statutory purchase, and reflects the following:

B. Statutory Merger

- (1)
- (2)
- (3)
- (4)
- (5)

C. Assumption Reinsurance

- (1)
- (2)
- (3)
- (4)

D. Impairment Loss

- (1)
- (2)

E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

	Calculation of Limitation Using Prior Quarter Numbers	Current Reporting Period
(1) Capital & Surplus	XXX
Less:		
(2) Admitted Positive Goodwill	XXX
(3) Admitted EDP Equipment & Operating System Software	XXX
(4) Admitted Net Deferred Taxes	XXX
(5) Adjusted Capital and Surplus (Line 1-2-3-4)	0
(6) Limitation on amount of goodwill (adjusted capital and surplus times 10% goodwill limitation [Line 5*10%])	0
(7) Current period reported Admitted Goodwill	XXX
(8) Current Period Admitted Goodwill as a % of prior period Adjusted Capital and Surplus (Line 7/Line 5)	0.000 %

4. Discontinued Operations

Not Applicable.

A. Discontinued Operation Disposed of or Classified as Held for Sale

- (2)
- (4)

Carrying Amount and Fair Value of Discontinued Operations and the Effect on Assets, Liabilities, Surplus and Income

B. Change in Plan of Sale of Discontinued Operation

C. Nature of Any Significant Continuing Involvement with Discontinued Operations After Disposal

D. Equity Interest Retained in the Discontinued Operation After Disposal

5. Investments

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Veratrus Benefit Solutions, Inc.

Not Applicable.

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1)
(2)

(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total: \$ \$ 0

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

	Residential		Commercial		Mezzanine	Total
	Farm	Insured	All Other	Insured	All Other	
a. Current Year						
1. Recorded Investment (All)						
(a) Current	\$	\$	\$	\$	\$	\$ 0
(b) 30-59 Days Past Due	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0
(c) 60-89 Days Past Due	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0
(d) 90-179 Days Past Due	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0
(e) 180+ Days Past Due	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0
2. Accruing Interest 90-179 Days Past Due						
(a) Recorded Investment	\$	\$	\$	\$	\$	\$ 0
(b) Interest Accrued	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0
3. Accruing Interest 180+ Days Past Due						
(a) Recorded Investment	\$	\$	\$	\$	\$	\$ 0
(b) Interest Accrued	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0
4. Interest Reduced						
(a) Recorded Investment	\$	\$	\$	\$	\$	\$ 0
(b) Number of Loans	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0
(c) Percent Reduced	%	%	%	%	%	% 0
5. Participant or Co-lender in a Mortgage Loan Agreement						
(a) Recorded Investment	\$	\$	\$	\$	\$	\$ 0
b. Prior Year						
1. Recorded Investment						
(a) Current	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
(b) 30-59 Days Past Due	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0
(c) 60-89 Days Past Due	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0
(d) 90-179 Days Past Due	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0
(e) 180+ Days Past Due	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0
2. Accruing Interest 90-179 Days Past Due						
(a) Recorded Investment	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
(b) Interest Accrued	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0
3. Accruing Interest 180+ Days Past Due						
(a) Recorded Investment	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
(b) Interest Accrued	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0
4. Interest Reduced						
(a) Recorded Investment	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
(b) Number of Loans	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0
(c) Percent Reduced	..... 0.0 %	..... 0.0 %	..... 0.0 %	..... 0.0 %	..... 0.0 %	..... 0.0 %
5. Participant or Co-lender in a Mortgage Loan Agreement						
(a) Recorded Investment	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:

	Residential		Commercial		Mezzanine	Total
	Farm	Insured	All Other	Insured	All Other	
a. Current Year						
1. With Allowance for Credit Losses	\$	\$	\$	\$	\$	\$ 0
2. No Allowance for Credit Losses	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0
3. Total (1+2)	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan						
b. Prior Year						
1. With Allowance for Credit Losses	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2. No Allowance for Credit Losses	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0
3. Total (1+2)	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan						

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

	Residential		Commercial		Mezzanine	Total
	Farm	Insured	All Other	Insured	All Other	
a. Current Year						
1. Average Recorded Investment	\$	\$	\$	\$	\$	\$ 0
2. Interest Income Recognized	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0
3. Recorded Investments on Nonaccrual Status						
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting						
b. Prior Year						
1. Average Recorded Investment	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2. Interest Income Recognized	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0
3. Recorded Investments on Nonaccrual Status	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0

(7) Allowance for Credit Losses:

		Current Year	Prior Year
a.	Balance at beginning of period	\$ 0	\$ 0
b.	Additions charged to operations	\$ 0	\$ 0
c.	Direct write-downs charged against the allowances	\$ 0	\$ 0
d.	Recoveries of amounts previously charged off	\$ 0	\$ 0
e.	Balance at end of period (a+b-c-d)	\$ 0	\$ 0

(8) Mortgage Loans Deregognized as a Result of Foreclosure:

		Current Year
a.	Aggregate amount of mortgage loans derecognized	\$ 0
b.	Real estate collateral recognized	\$ 0
c.	Other collateral recognized	\$ 0
d.	Receivables recognized from a government guarantee of the foreclosed mortgage loan	\$ 0

(9)

B. Debt Restructuring

		Current Year	Prior Year
(1)	The total recorded investment in restructured loans, as of year-end	\$ 0	\$ 0
(2)	The realized capital losses related to these loans	\$ 0	\$ 0
(3)	Total contractual commitments to extend credit to debtors owing receivables whose terms have been modified in troubled debt restructurings	\$ 0	\$ 0

(4)

C. Reverse Mortgages

(1)

(2)

(3)

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Veratrus Benefit Solutions, Inc.

(4) At September 30, 2025, the actuarial reserve of \$ reduced the asset value of the group of reverse mortgages. The Company recorded an unrealized loss of \$ as a result of the re-estimate of the cash flows.

D. Asset-Backed Securities

(1)
(2)

	(1) Amortized Cost Basis Before Other-than-Temporary Impairment	(2) Other-than-Temporary Impairment Recognized in Loss	(3) Fair Value 1 – 2
OTTI recognized 1 st Quarter			
a. Intent to sell	\$	\$	\$
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$	\$	\$
c. Total 1 st Quarter (a+b)	\$	\$	\$
OTTI recognized 2 nd Quarter			
d. Intent to sell	\$	\$	\$
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$	\$	\$
f. Total 2 nd Quarter (d+e)	\$	\$	\$
OTTI recognized 3 rd Quarter			
g. Intent to sell	\$	\$	\$
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$	\$	\$
i. Total 3 rd Quarter (g+h)	\$	\$	\$
OTTI recognized 4 th Quarter			
j. Intent to sell	\$	\$	\$
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$	\$	\$
l. Total 4 th Quarter (j+k)	\$	\$	\$
m. Annual Aggregate Total (c+f+i+l)	\$	\$	\$

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1. Less than 12 Months .. \$..
2. 12 Months or Longer .. \$..

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months .. \$..
2. 12 Months or Longer .. \$..

(5)

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(1)-(2)

(3) Collateral Received

a. Aggregate Amount Collateral Received	<u>Fair Value</u>
1. Securities Lending	
(a) Open	\$
(b) 30 Days or Less	\$
(c) 31 to 60 Days	\$
(d) 61 to 90 Days	\$
(e) Greater Than 90 Days	\$
(f) Sub-Total (a+b+c+d+e)	\$
(g) Securities Received	\$
(h) Total Collateral Received (f+g)	\$
2. Dollar Repurchase Agreement	
(a) Open	\$
(b) 30 Days or Less	\$
(c) 31 to 60 Days	\$
(d) 61 to 90 Days	\$
(e) Greater Than 90 Days	\$
(f) Sub-Total (a+b+c+d+e)	\$
(g) Securities Received	\$
(h) Total Collateral Received (f+g)	\$

b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged

c.

(4)

(5) Collateral Reinvestment

a. Aggregate Amount Cash Collateral Reinvested	<u>Amortized Cost</u>	<u>Fair Value</u>
1. Securities Lending		
(a) Open	\$	\$
(b) 30 Days or Less	\$	\$
(c) 31 to 60 Days	\$	\$
(d) 61 to 90 Days	\$	\$
(e) 91 to 120 Days	\$	\$
(f) 121 to 180 Days	\$	\$
(g) 181 to 365 Days	\$	\$
(h) 1 to 2 Years	\$	\$
(i) 2 to 3 Years	\$	\$
(j) Greater Than 3 Years	\$	\$
(k) Sub-Total (Sum of a through j)	\$	\$
(l) Securities Received	\$	\$
(m) Total Collateral Reinvested (k+l)	\$	\$
2. Dollar Repurchase Agreement		
(a) Open	\$	\$
(b) 30 Days or Less	\$	\$
(c) 31 to 60 Days	\$	\$
(d) 61 to 90 Days	\$	\$
(e) 91 to 120 Days	\$	\$
(f) 121 to 180 Days	\$	\$
(g) 181 to 365 Days	\$	\$
(h) 1 to 2 Years	\$	\$
(i) 2 to 3 Years	\$	\$
(j) Greater Than 3 Years	\$	\$
(k) Sub-Total (Sum of a through j)	\$	\$
(l) Securities Received	\$	\$
(m) Total Collateral Reinvested (k+l)	\$	\$

b.

(6)

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

(1)

REPURCHASE TRANSACTION – CASH TAKER – OVERVIEW OF SECURED BORROWING TRANSACTIONS

(2) Type of Repo Trades Used

	<u>FIRST QUARTER</u>	<u>SECOND QUARTER</u>	<u>THIRD QUARTER</u>	<u>FOURTH QUARTER</u>
a. Bilateral (YES/NO)	\$	\$	\$	\$
b. Tri-Party (YES/NO)	\$	\$	\$	\$

(3) Original (Flow) & Residual Maturity

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Veratrus Benefit Solutions, Inc.

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Open – No Maturity				
2. Overnight				
3. 2 Days to 1 Week				
4. > 1 Week to 1 Month				
5. > 1 Month to 3 Months				
6. > 3 Months to 1 Year				
7. > 1 Year				
b. Ending Balance				
1. Open – No Maturity				
2. Overnight				
3. 2 Days to 1 Week				
4. > 1 Week to 1 Month				
5. > 1 Month to 3 Months				
6. > 3 Months to 1 Year				
7. > 1 Year				
(4)				
(5) Securities "Sold" Under Repo – Secured Borrowing				
	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. BACV	XXX	XXX	XXX	XXX
2. Nonadmitted – Subset of BACV	XXX	XXX	XXX	XXX
3. Fair Value				
b. Ending Balance				
1. BACV	XXX	XXX	XXX	XXX
2. Nonadmitted – Subset of BACV	XXX	XXX	XXX	XXX
3. Fair Value				
(6) Securities Sold Under Repo – Secured Borrowing by NAIC Designation				
ENDING BALANCE				
	1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. ICO – BACV				
b. ICO – FV				
c. ABS – BACV				
d. ABS – FV				
e. Preferred Stock – BACV				
f. Preferred Stock – FV				
g. Common Stock				
h. Mortgage Loans – BACV				
i. Mortgage Loans – FV				
j. Real Estate – BACV				
k. Real Estate – FV				
l. Derivatives – BACV				
m. Derivatives – FV				
n. Other Invested Assets – BACV				
o. Other Invested Assets – FV				
p. Total Assets – BACV	0	0	0	0
q. Total Assets – FV	0	0	0	0
ENDING BALANCE				
	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 NONADMITTED
a. ICO – BACV				
b. ICO – FV				
c. ABS – BACV				
d. ABS – FV				
e. Preferred Stock – BACV				
f. Preferred Stock – FV				
g. Common Stock				
h. Mortgage Loans – BACV				
i. Mortgage Loans – FV				
j. Real Estate – BACV				
k. Real Estate – FV				
l. Derivatives – BACV				
m. Derivatives – FV				
n. Other Invested Assets – BACV				
o. Other Invested Assets – FV				
p. Total Assets – BACV	0	0	0	0
q. Total Assets – FV	0	0	0	0
$p = a + c + e + g + h + j + l + n$				
$q = b + d + f + g + i + k + m + o$				
(7) Collateral Received – Secured Borrowing				
	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Cash				
2. Securities (FV)				
b. Ending Balance				
1. Cash				
2. Securities (FV)				
(8) Cash & Non-Cash Collateral Received – Secured Borrowing by NAIC Designation				
ENDING BALANCE				
	1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. Cash				
b. ICO – FV				
c. ABS – FV				
d. Preferred Stock – FV				
e. Common Stock				
f. Mortgage Loans – FV				
g. Real Estate – FV				
h. Derivatives – FV				
i. Other Invested Assets – FV				
j. Total Collateral Assets – FV (Sum of a through i)	0	0	0	0
ENDING BALANCE				
	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 DOES NOT QUALIFY AS ADMITTED
a. Cash				
b. ICO – FV				
c. ABS – FV				
d. Preferred Stock – FV				
e. Common Stock				
f. Mortgage Loans – FV				
g. Real Estate – FV				
h. Derivatives – FV				
i. Other Invested Assets – FV				
j. Total Collateral Assets – FV (Sum of a through i)	0	0	0	0
(9) Allocation of Aggregate Collateral by Remaining Contractual Maturity				
		FAIR VALUE		
a. Overnight and Continuous				
b. 30 Days or Less				
c. 31 to 90 Days				
d. > 90 Days				

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Veratrus Benefit Solutions, Inc.

(10) Allocation of Aggregate Collateral Reinvested by Remaining Contractual Maturity

	AMORTIZED COST	FAIR VALUE
a. 30 Days or Less
b. 31 to 60 Days
c. 61 to 90 Days
d. 91 to 120 Days
e. 121 to 180 Days
f. 181 to 365 Days
g. 1 to 2 Years
h. 2 to 3 Years
i. > 3 Years

(11) Liability to Return Collateral – Secured Borrowing (Total)

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount
1. Cash (Collateral – All)
2. Securities Collateral (FV)
b. Ending Balance
1. Cash (Collateral – All)
2. Securities Collateral (FV)

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

(1)

REPURCHASE TRANSACTION – CASH PROVIDER – OVERVIEW OF SECURED BORROWING TRANSACTIONS

(2) Type of Repo Trades Used

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Bilateral (YES/NO)
b. Tri-Party (YES/NO)

(3) Original (Flow) & Residual Maturity

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount
1. Open – No Maturity
2. Overnight
3. 2 Days to 1 Week
4. > 1 Week to 1 Month
5. > 1 Month to 3 Months
6. > 3 Months to 1 Year
7. > 1 Year
b. Ending Balance
1. Open – No Maturity
2. Overnight
3. 2 Days to 1 Week
4. > 1 Week to 1 Month
5. > 1 Month to 3 Months
6. > 3 Months to 1 Year
7. > 1 Year

(4)

(5) Fair Value of Securities Acquired Under Repo - Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount
b. Ending Balance

(6) Securities Acquired Under Repo – Secured Borrowing by NAIC Designation

ENDING BALANCE

	1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. ICO – FV
b. ABS – FV
c. Preferred Stock – FV
d. Common Stock
e. Mortgage Loans – FV
f. Real Estate – FV
g. Derivatives – FV
h. Other Invested Assets – FV
i. Total Assets – FV (Sum of a through h)	0	0	0	0

ENDING BALANCE

	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 DOES NOT QUALIFY AS ADMITTED
a. ICO – FV
b. ABS – FV
c. Preferred Stock – FV
d. Common Stock
e. Mortgage Loans – FV
f. Real Estate – FV
g. Derivatives – FV
h. Other Invested Assets – FV
i. Total Assets – FV (Sum of a through h)	0	0	0	0

(7) Collateral Provided – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount
1. Cash
2. Securities (FV)
3. Securities (BACV)	XXX	XXX	XXX	XXX
4. Nonadmitted Subset (BACV)	XXX	XXX	XXX	XXX
b. Ending Balance
1. Cash
2. Securities (FV)
3. Securities (BACV)
4. Nonadmitted Subset (BACV)

(8) Allocation of Aggregate Collateral Pledged by Remaining Contractual Maturity

	AMORTIZED COST	FAIR VALUE
a. Overnight and Continuous
b. 30 Days or Less
c. 31 to 90 Days
d. > 90 Days

(9) Recognized Receivable for Return of Collateral – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount
1. Cash
2. Securities (FV)
b. Ending Balance
1. Cash
2. Securities (FV)

(10) Recognized Liability to Return Collateral – Secured Borrowing (Total)

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount
1. Repo Securities Sold/Acquired with Cash Collateral
2. Repo Securities Sold/Acquired with Securities Collateral (FV)

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Veratrus Benefit Solutions, Inc.

b.	Ending Balance						
1.	Repo Securities Sold/Acquired with Cash Collateral						
2.	Repo Securities Sold/Acquired with Securities Collateral (FV)						

H. Repurchase Agreements Transactions Accounted for as a Sale

(1)

REPURCHASE TRANSACTION – CASH TAKER – OVERVIEW OF SALE TRANSACTIONS

(2) Type of Repo Trades Used

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Bilateral (YES/NO)				
b. Tri-Party (YES/NO)				

(3) Original (Flow) & Residual Maturity

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
--	---------------	----------------	---------------	----------------

a. Maximum Amount

1. Open – No Maturity				
2. Overnight				
3. 2 Days to 1 Week				
4. > 1 Week to 1 Month				
5. > 1 Month to 3 Months				
6. > 3 Months to 1 Year				
7. > 1 Year				

b. Ending Balance

1. Open – No Maturity				
2. Overnight				
3. 2 Days to 1 Week				
4. > 1 Week to 1 Month				
5. > 1 Month to 3 Months				
6. > 3 Months to 1 Year				
7. > 1 Year				

(4)

(5) Securities "Sold" Under Repo - Sale

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
--	---------------	----------------	---------------	----------------

a. Maximum Amount

1. BACV	XXX	XXX	XXX	
2. Nonadmitted – Subset of BACV	XXX	XXX	XXX	
3. Fair Value				

b. Ending Balance

1. BACV	XXX	XXX	XXX	
2. Nonadmitted – Subset of BACV	XXX	XXX	XXX	
3. Fair Value				

(6) Securities Sold Under Repo – Sale by NAIC Designation

ENDING BALANCE

	1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
--	--------	----------	----------	----------

a. ICO – BACV				
b. ICO – FV				
c. ABS – BACV				
d. ABS – FV				
e. Preferred Stock – BACV				
f. Preferred Stock – FV				
g. Common Stock				
h. Mortgage Loans – BACV				
i. Mortgage Loans – FV				
j. Real Estate – BACV				
k. Real Estate – FV				
l. Derivatives – BACV				
m. Derivatives – FV				
n. Other Invested Assets – BACV				
o. Other Invested Assets – FV				
p. Total Assets – BACV	0	0	0	0
q. Total Assets – FV	0	0	0	0

ENDING BALANCE

	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 NONADMITTED
--	----------	----------	----------	---------------

a. ICO – BACV				
b. ICO – FV				
c. ABS – BACV				
d. ABS – FV				
e. Preferred Stock – BACV				
f. Preferred Stock – FV				
g. Common Stock				
h. Mortgage Loans – BACV				
i. Mortgage Loans – FV				
j. Real Estate – BACV				
k. Real Estate – FV				
l. Derivatives – BACV				
m. Derivatives – FV				
n. Other Invested Assets – BACV				
o. Other Invested Assets – FV				
p. Total Assets – BACV	0	0	0	0
q. Total Assets – FV	0	0	0	0

$$p=a+c+e+g+h+j+l+n \quad q=b+d+f+g+i+k+m+o$$

(7) Proceeds Received - Sale

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
--	---------------	----------------	---------------	----------------

a. Maximum Amount				
1. Cash				
2. Securities (FV)				
3. Nonadmitted				
b. Ending Balance				
1. Cash				
2. Securities (FV)				
3. Nonadmitted				

(8) Cash & Non-Cash Collateral Received – Sale by NAIC Designation

ENDING BALANCE

	1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
--	--------	----------	----------	----------

a. ICO – FV				
b. ABS – FV				
c. Preferred Stock – FV				
d. Common Stock				
e. Mortgage Loans – FV				
f. Real Estate – FV				
g. Derivatives – FV				
h. Other Invested Assets – FV				
i. Total Assets – FV (Sum of a through h)	0	0	0	0

ENDING BALANCE

	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 NONADMITTED
--	----------	----------	----------	---------------

a. ICO – FV				
b. ABS – FV				
c. Preferred Stock – FV				
d. Common Stock				
e. Mortgage Loans – FV				

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Veratrus Benefit Solutions, Inc.

f. Real Estate – FV .....	.....	.....	.....	.....
g. Derivatives – FV .....	.....	.....	.....	.....
h. Other Invested Assets – FV .....	.....	.....	.....	.....
i. Total Assets – FV (Sum of a through h)	0	0	0	0

(9) Recognized Forward Resale Commitment

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
--	---------------	----------------	---------------	----------------

a. Maximum Amount .....	.....	.....	.....	.....
b. Ending Balance .....	.....	.....	.....	.....

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

(1)

REPURCHASE TRANSACTION – CASH PROVIDER – OVERVIEW OF SALE TRANSACTIONS

(2) Type of Repo Trades Used

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
--	---------------	----------------	---------------	----------------

a. Bilateral (YES/NO) .....	.....	.....	.....	.....
b. Tri-Party (YES/NO) .....	.....	.....	.....	.....

(3) Original (Flow) & Residual Maturity

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
--	---------------	----------------	---------------	----------------

a. Maximum Amount	.....	.....	.....	.....
1. Open – No Maturity .....	.....	.....	.....	.....
2. Overnight .....	.....	.....	.....	.....
3. 2 Days to 1 Week .....	.....	.....	.....	.....
4. > 1 Week to 1 Month .....	.....	.....	.....	.....
5. > 1 Month to 3 Months .....	.....	.....	.....	.....
6. > 3 Months to 1 Year .....	.....	.....	.....	.....
7. > 1 Year .....	.....	.....	.....	.....

b. Ending Balance	.....	.....	.....	.....
1. Open – No Maturity .....	.....	.....	.....	.....
2. Overnight .....	.....	.....	.....	.....
3. 2 Days to 1 Week .....	.....	.....	.....	.....
4. > 1 Week to 1 Month .....	.....	.....	.....	.....
5. > 1 Month to 3 Months .....	.....	.....	.....	.....
6. > 3 Months to 1 Year .....	.....	.....	.....	.....
7. > 1 Year .....	.....	.....	.....	.....

(4)

(5) Securities Acquired Under Repo - Sale

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
--	---------------	----------------	---------------	----------------

a. Maximum Amount	.....	.....	.....	.....
1. BACV	XXX	XXX	XXX	XXX
2. Nonadmitted – Subset of BACV	XXX	XXX	XXX	XXX
3. Fair Value .....	.....	.....	.....	.....
b. Ending Balance	.....	.....	.....	.....
1. BACV	XXX	XXX	XXX	XXX
2. Nonadmitted – Subset of BACV	XXX	XXX	XXX	XXX
3. Fair Value .....	.....	.....	.....	.....

(6) Securities Acquired Under Repo – Sale by NAIC Designation

ENDING BALANCE

	1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
--	-----------	-------------	-------------	-------------

a. ICO – BACV .....	.....	.....	.....	.....
b. ICO – FV .....	.....	.....	.....	.....
c. ABS – BACV .....	.....	.....	.....	.....
d. ABS – FV .....	.....	.....	.....	.....
e. Preferred Stock – BACV .....	.....	.....	.....	.....
f. Preferred Stock – FV .....	.....	.....	.....	.....
g. Common Stock .....	.....	.....	.....	.....
h. Mortgage Loans – BACV .....	.....	.....	.....	.....
i. Mortgage Loans – FV .....	.....	.....	.....	.....
j. Real Estate – BACV .....	.....	.....	.....	.....
k. Real Estate – FV .....	.....	.....	.....	.....
l. Derivatives – BACV .....	.....	.....	.....	.....
m. Derivatives – FV .....	.....	.....	.....	.....
n. Other Invested Assets – BACV .....	.....	.....	.....	.....
o. Other Invested Assets – FV .....	.....	.....	.....	.....
p. Total Assets – BACV	0	0	0	0
q. Total Assets – FV	0	0	0	0
p=a+c+e+g+h+j+l+n q=b+d+f+g+i+k+m+o	.....	.....	.....	.....

ENDING BALANCE

	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 NONADMITTED
--	-------------	-------------	-------------	------------------

a. ICO – BACV .....	.....	.....	.....	.....
b. ICO – FV .....	.....	.....	.....	.....
c. ABS – BACV .....	.....	.....	.....	.....
d. ABS – FV .....	.....	.....	.....	.....
e. Preferred Stock – BACV .....	.....	.....	.....	.....
f. Preferred Stock – FV .....	.....	.....	.....	.....
g. Common Stock .....	.....	.....	.....	.....
h. Mortgage Loans – BACV .....	.....	.....	.....	.....
i. Mortgage Loans – FV .....	.....	.....	.....	.....
j. Real Estate – BACV .....	.....	.....	.....	.....
k. Real Estate – FV .....	.....	.....	.....	.....
l. Derivatives – BACV .....	.....	.....	.....	.....
m. Derivatives – FV .....	.....	.....	.....	.....
n. Other Invested Assets – BACV .....	.....	.....	.....	.....
o. Other Invested Assets – FV .....	.....	.....	.....	.....
p. Total Assets – BACV	0	0	0	0
q. Total Assets – FV	0	0	0	0
p=a+c+e+g+h+j+l+n q=b+d+f+g+i+k+m+o	.....	.....	.....	.....

(7) Proceeds Provided - Sale

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
--	---------------	----------------	---------------	----------------

a. Maximum Amount	.....	.....	.....	.....
1. Cash .....	.....	.....	.....	.....
2. Securities (FV) .....	.....	.....	.....	.....
3. Securities (BACV)	XXX	XXX	XXX	XXX
4. Nonadmitted Subset (BACV)	XXX	XXX	XXX	XXX
b. Ending Balance	.....	.....	.....	.....
1. Cash .....	.....	.....	.....	.....
2. Securities (FV) .....	.....	.....	.....	.....
3. Securities (BACV) .....	.....	.....	.....	.....
4. Nonadmitted Subset (BACV) .....	.....	.....	.....	.....

(8) Recognized Forward Resale Commitment

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
--	---------------	----------------	---------------	----------------

a. Maximum Amount .....	.....	.....	.....	.....
b. Ending Balance .....	.....	.....	.....	.....

J. Real Estate

(1)

a.	.....	.....	.....	.....
b.	.....	.....	.....	.....

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Veratrus Benefit Solutions, Inc.

(2)

a.

b.

(3)

(4)

a.

b.

c.

d.

e.

(5)

a.

b.

K. Investments in Tax Credit Structures (tax credit investments)

(1)

a.

b.

(2)

(3)

(4)

(5)

(6)

(7)

a.

b.

(8)

a.

b.

(9)

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	1	2	3	4	5	6	7
	Total Gross (Admitted & Nonadmitted) Restricted from Current Year	Total Gross (Admitted & Nonadmitted) Restricted From Prior Year	Increase/ (Decrease) (1 minus 2)	Total Current Year Nonadmitted Restricted	Total Current Year Admitted Restricted (1 minus 4)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (a)	Admitted Restricted to Total Admitted Assets (b)
a. Subject to contractual obligation for which liability is not shown	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.0 %	0.0 %
b. Collateral held under security lending agreements		0	0		0	0.0	0.0
c. Subject to repurchase agreements		0	0		0	0.0	0.0
d. Subject to reverse repurchase agreements		0	0		0	0.0	0.0
e. Subject to dollar repurchase agreements		0	0		0	0.0	0.0
f. Subject to dollar reverse repurchase agreements		0	0		0	0.0	0.0
g. Placed under option contracts		0	0		0	0.0	0.0
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock		0	0		0	0.0	0.0
i. FHLB capital stock		0	0		0	0.0	0.0
j. On deposit with states		0	0		0	0.0	0.0
k. On deposit with other regulatory bodies		0	0		0	0.0	0.0
l. Pledged as collateral to FHLB (including assets backing funding agreements)		0	0		0	0.0	0.0
m. Pledged as collateral not captured in other categories	0	0	0		0	0.0	0.0
n. Other restricted assets	0	0	0		0	0.0	0.0
o. Total Restricted Assets (Sum of a through n)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.0 %	0.0 %

(a) Column 1 divided by Asset Page, Column 1, Line 28

(b) Column 5 divided by Asset Page, Column 3, Line 28

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Collateral Assets	1	2	3	4
	Book/Adjusted Carrying Value (BACV)	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted) *	% of BACV to Total Admitted Assets **
a. Cash, Cash Equivalents and Short-Term Investments	\$	\$	0.0 %	0.0 %
b. Schedule D, Part 1, Section 1	0.0 %	0.0 %
c. Schedule D, Part 1, Section 2	0.0 %	0.0 %
d. Schedule D, Part 2, Section 1	0.0 %	0.0 %
e. Schedule D, Part 2, Section 2	0.0 %	0.0 %
f. Schedule B	0.0 %	0.0 %
g. Schedule A	0.0 %	0.0 %
h. Schedule BA, Part 1	0.0 %	0.0 %
i. Schedule DL, Part 1	0.0 %	0.0 %
j. Other	0.0 %	0.0 %
K. Total Collateral Assets (a+b+c+d+e+f+g+h+i+j)	\$ 0	\$ 0	0.0 %	0.0 %

* Column 1 divided by Asset Page, Line 26 (Column 1)

** Column 1 divided by Asset Page, Line 26 (Column 3)

1	2
Amount	% of Liability to Total Liabilities *

I. Recognized Obligation to Return Collateral Asset

* Column 1 divided by Liability Page, Line 24 (Column 3)

M. Working Capital Finance Investments

(1) Aggregate Working Capital Finance Investments (WCFI) Book/Adjusted Carrying Value by NAIC Designation:

	Gross Asset CY	Non-admitted Asset CY	Net Admitted Asset CY
a. WCFI Designation 1	\$	\$	\$ 0
b. WCFI Designation 2 .....	.....	.....	0
c. WCFI Designation 3 .....	.....	.....	0
d. WCFI Designation 4 .....	.....	.....	0
e. WCFI Designation 5 .....	.....	.....	0
f. WCFI Designation 6 .....	.....	.....	0
g. Total (a+b+c+d+e+f)	\$ 0	\$ 0	\$ 0

(2) Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs:

	Book/Adjusted Carrying Value
a. Up to 180 Days .....	.....
b. 181 Days to 365 Days .....	.....
c. Total (a+b)	\$ 0

(3)

N. Offsetting and Netting of Assets and Liabilities

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Veratrus Benefit Solutions, Inc.

O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) ICO – AC	0	0	\$ 0	\$ 0	\$ 0	\$ 0
(2) ICO – FV	0	0	\$ 0	\$ 0	\$ 0	\$ 0
(3) ABS – AC	0	0	\$ 0	\$ 0	\$ 0	\$ 0
(4) ABS – FV	0	0	\$ 0	\$ 0	\$ 0	\$ 0
(5) Preferred Stock – AC	0	0	\$ 0	\$ 0	\$ 0	\$ 0
(6) Preferred Stock – FV	0	0	\$ 0	\$ 0	\$ 0	\$ 0
(7) Total (1+2+3+4+5+6)	0	0	\$ 0	\$ 0	\$ 0	\$ 0

AC – Amortized Cost

FV – Fair Value

P. Short Sales

(1) Unsettled Short Sale Transactions (Outstanding as of Reporting Date)

	Proceeds Received	Current Fair Value of Securities Sold Short	Unrealized Gain or (Loss)	Expected Settlement (# of Days)	Fair Value of Short Sales Exceeding (or expected to exceed) 3 Settlement Days	Fair Value of Short Sales Expected to be Settled by Secured Borrowing
a. ICO .....	\$ .....	.....	.....	.....	.....	.....
b. ABS .....	.....	.....	.....	.....	.....	.....
c. Preferred Stock .....	.....	.....	.....	.....	.....	.....
d. Common Stock .....	.....	.....	.....	.....	.....	.....
e. Totals (a+b+c+d)	\$ 0	\$ 0	\$ 0	XXX	\$ 0	\$ 0

(2) Settled Short Sale Transactions

	Proceeds Received	Current Fair Value of Securities Sold Short	Realized Gain or (Loss) on Transaction	Fair Value of Short Sales that Exceeded 3 Settlement Days	Fair Value of Short Sales Settled by Secured Borrowing
a. ICO	\$	\$	\$	\$	\$
b. ABS .....	.....	.....	.....	.....	.....
c. Preferred Stock .....	.....	.....	.....	.....	.....
d. Common Stock .....	.....	.....	.....	.....	.....
e. Totals (a+b+c+d)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

Q. Prepayment Penalty and Acceleration Fees

(1) Number of CUSIPs

(2) Aggregate Amount of Investment Income

General Account

R. Reporting Entity's Share of Cash Pool by Asset type.

Asset Type	Percent Share
(1) Cash	%
(2) Cash Equivalents	%
(3) Short-Term Investments	%
(4) Total (Must equal 100%)	0.000 %

S. Aggregate Collateral Loans by Qualifying Investment Collateral

Collateral Type	Aggregate Collateral Loan*	Admitted	Nonadmitted
(1) Cash, Cash Equivalent & ST Investments			
a. Affiliated .....	.....	0	.....
b. Unaffiliated .....	.....	0	.....
(2) Issuer Credit Obligations			
a. Affiliated .....	.....	0	.....
b. Unaffiliated .....	.....	0	.....
(3) Asset-Backed Securities			
a. Affiliated .....	.....	0	.....
b. Unaffiliated .....	.....	0	.....
(4) Preferred Stocks			
a. Affiliated .....	.....	0	.....
b. Unaffiliated .....	.....	0	.....
(5) Common Stocks			
a. Affiliated .....	.....	0	.....
b. Unaffiliated .....	.....	0	.....
(6) Real Estate			
a. Affiliated .....	.....	0	.....
b. Unaffiliated .....	.....	0	.....
(7) Mortgage Loans			
a. Affiliated .....	.....	0	.....
b. Unaffiliated .....	.....	0	.....
(8) Joint Ventures, Partnerships, LLC			
a. Affiliated .....	.....	0	.....
b. Unaffiliated .....	.....	0	.....
(9) Other Qualifying Investments			
a. Affiliated .....	.....	0	.....
b. Unaffiliated .....	.....	0	.....
(10) Collateral Does not Qualify as an Investment			
a. Affiliated .....	.....	0	.....
b. Unaffiliated .....	.....	0	.....
(11) Total	0	0	0

* Aggregate Collateral Loan Total Line should equal Schedule BA, Part 1, Column 12, Book Adjusted Carrying Value

6.

Joint Ventures, Partnerships and Limited Liability Companies

Not Applicable.

A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% of its Admitted Assets

B. Investments in Impaired Joint Ventures, Partnerships and Limited Liability Companies in the year of the Impairment Write-Down

7.

Investment Income

No change.

A. Due and Accrued Income that was Excluded from Surplus on the following basis

B. Total Amount Excluded

C. Gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	Amount
1. Gross	\$ 0
2. Nonadmitted	\$ 0
3. Admitted	\$ 0

D. Aggregate deferred interest.

	Amount
Aggregate Deferred Interest	\$

E. Cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

	Amount
Cumulative amounts of PIK interest included in the current principal balance	\$

8.

Derivative Instruments

Not applicable.

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Veratrus Benefit Solutions, Inc.

A. Derivatives under SSAP No. 86 – Derivatives

- (1)
- (2)
- (3)
- (4)
- (5)
- (6)
- (7)
- a.
- b.
- (8)
- a.

	<u>Fiscal Year</u>	<u>Derivative Premium Payments Due</u>
1.	2025	\$
2.	2026	\$
3.	2027	\$
4.	2028	\$
5.	Thereafter	\$
6.	Total Future Settled Premiums (Sum of 1 through 5)	<u>\$ 0</u>

- b.

	<u>Undiscounted Future Premium Commitments</u>	<u>Derivative Fair Value With Premium Commitments (Reported on DB)</u>	<u>Derivative Fair Value Excluding Impact of Future Settled Premiums</u>
1.	Prior Year	\$ 0	\$ 0
2.	Current Year	\$ 0	\$ 0

(9) Information on the aggregate excluded components by category

Type of Excluded Component	Current Fair Value	Recognized Unrealized Gain (Loss)	Fair Value Reflected in BACV	Aggregate Amount Owed at Maturity	Current Year Amortization	Remaining Amortization
a. Time Value	\$	\$	\$	XXX	XXX	XXX
b. Volatility Value	\$	\$	\$	XXX	XXX	XXX
c. Cross Current Basis Spread	\$	\$	XXX	XXX	XXX	XXX
d. Forward Points	\$	\$	XXX	\$	\$	\$

B. Derivatives under SSAP No. 108 – Derivatives Hedging Variable Annuity Guarantees

- (1)

(2) Recognition of gains/losses and deferred assets and liabilities

- a. Scheduled Amortization

	<u>Amortization Year</u>	<u>Deferred Assets</u>	<u>Deferred Liabilities</u>
1.	2025	\$	\$
2.	2026	\$	\$
3.	2027	\$	\$
4.	2028	\$	\$
5.	2029	\$	\$
6.	2030	\$	\$
7.	2031	\$	\$
8.	2032	\$	\$
9.	2033	\$	\$
10.	2034	\$	\$
11.	Total (Sum of 1 through 10)	\$ 0	\$ 0

- b. Total Deferred Balance*

* Should agree to Column 19 of Schedule DB, Part E

- c. Reconciliation of Amortization:

1.	Prior Year Total Deferred Balance	\$	0
2.	Current Year Amortization	\$	
3.	Current Year Deferred Recognition	\$	
4.	Ending Deferred Balance [1-(2+3)]	\$	0

- d. Open Derivative Removed from SSAP No. 108 and Captured in Scope of SSAP No. 86

1.	Total Derivative Fair Value Change	\$
2.	Change in Fair Value Reflected as a Natural Offset to VM21 Liability Under SSAP No. 108	\$
3.	Change in Fair Value Reflected as a Deferred Asset / Liability Under SSAP No. 108	\$
4.	Other Changes	\$
5.	Unrealized Gain / Loss Recognized for Derivative Under SSAP No. 86 [1-(sum of 2 through 4)]	\$
6.	Total (Sum of 1 through 5)	\$ 0

- e. Open Derivative Removed from SSAP No. 86 and Captured in Scope of SSAP No. 108

1.	Total Derivative Fair Value Change	\$
2.	Unrealized Gain / Loss Recognized Prior to the Reclassification to SSAP No. 108	\$
3.	Other Changes	\$
4.	Fair Value Change Available for Application under SSAP No. 108 [1-(2+3)]	\$
5.	Total (Sum of 1 through 4)	\$ 0

- (3)

- a.

- c. Amortization

	<u>Amortization Year</u>	<u>Recognized Deferred Assets</u>	<u>Recognized Deferred Liabilities</u>	<u>Accelerated Amortization</u>	<u>Original Amortization</u>
1.	2025	\$	\$	\$	\$
2.	2026	\$	\$	\$	\$
3.	2027	\$	\$	\$	\$
4.	2028	\$	\$	\$	\$
5.	2029	\$	\$	\$	\$
6.	Total Adjusted Amortization	\$	\$	\$	\$

- d.

- (4)

- a.

- c. Amortization

	<u>Amortization Year</u>	<u>Recognized Deferred Assets</u>	<u>Recognized Deferred Liabilities</u>	<u>Accelerated Amortization</u>	<u>Original Amortization</u>
1.	2025	\$	\$	\$	\$
2.	2026	\$	\$	\$	\$
3.	2027	\$	\$	\$	\$
4.	2028	\$	\$	\$	\$
5.	2029	\$	\$	\$	\$
6.	Total Adjusted Amortization	\$	\$	\$	\$

- d.

9. Income Taxes

A. The components of the net deferred tax asset/(liability) at September 30 are as follows:

1.

9/30/2025		
(1)	(2)	(3) (Col 1+2) Total
	Ordinary	Capital
(a) Gross Deferred Tax Assets	\$ 56,604	\$ 56,604
(b) Statutory Valuation Allowance Adjustments	\$ 0	\$ 0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 56,604	\$ 56,604

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Veratrus Benefit Solutions, Inc.

(d)	Deferred Tax Assets Nonadmitted	\$	\$	\$	0
(e)	Subtotal Net Admitted Deferred Tax Asset (1c-1d)	\$	56,604	\$	0
(f)	Deferred Tax Liabilities	\$	4	\$	4
(g)	Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$	56,600	\$	0

12/31/2024					
(4)		(5)		(6) (Col 4+5) Total	
Ordinary		Capital			
(a)	Gross Deferred Tax Assets	\$	46,449	\$	0
(b)	Statutory Valuation Allowance Adjustments	\$	0	\$	0
(c)	Adjusted Gross Deferred Tax Assets (1a - 1b)	\$	46,449	\$	0
(d)	Deferred Tax Assets Nonadmitted	\$	0	\$	0
(e)	Subtotal Net Admitted Deferred Tax Asset (1c-1d)	\$	46,449	\$	0
(f)	Deferred Tax Liabilities	\$	12	\$	12
(g)	Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$	46,437	\$	0

Change					
(7) (Col 1-4) Ordinary		(8) (Col 2-5) Capital		(9) (Col 7+8) Total	
(a)	Gross Deferred Tax Assets	\$	10,155	\$	0
(b)	Statutory Valuation Allowance Adjustments	\$	0	\$	0
(c)	Adjusted Gross Deferred Tax Assets (1a - 1b)	\$	10,155	\$	0
(d)	Deferred Tax Assets Nonadmitted	\$	0	\$	0
(e)	Subtotal Net Admitted Deferred Tax Asset (1c-1d)	\$	10,155	\$	0
(f)	Deferred Tax Liabilities	\$	(8)	\$	0
(g)	Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$	10,163	\$	0

2.

9/30/2025		
(1)	(2)	(3) (Col 1+2) Total
Ordinary	Capital	

Admission Calculation Components SSAP No. 101

(a)	Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	\$	32,784	\$	32,784
(b)	Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$	23,820	\$	23,820
1.	Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	\$	23,820	\$	23,820
2.	Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	421,434
(c)	Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	\$	0	\$	0
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101.	Total (2(a) + 2(b) + 2(c))	56,604	\$	0

12/31/2024		
(4)	(5)	(6) (Col 4+5) Total
Ordinary	Capital	

(a)	Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	\$	46,449	\$	0	\$	46,449
(b)	Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$	0	\$	0	\$	0
1.	Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	\$	0	\$	0	\$	0
2.	Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	339,459
(c)	Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	\$	0	\$	0	\$	0
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101.	Total (2(a) + 2(b) + 2(c))	46,449	\$	0	\$	46,449

Change							
(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 7+8) Total					
(a)	Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	\$	(13,665)	\$	0	\$	(13,665)
(b)	Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$	23,820	\$	0	\$	23,820
1.	Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	\$	23,820	\$	0	\$	23,820
2.	Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	81,975
(c)	Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	\$	0	\$	0	\$	0
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101.	Total (2(a) + 2(b) + 2(c))	10,155	\$	0	\$	10,155

3.

2025		2024	
(1)	(2)	(3)	(4)
Ordinary	Capital	Ordinary	Capital
(a)	Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount	953,000	768,000
(b)	Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above	\$	2,263,061.000

4. Impact of Tax-Planning Strategies

9/30/2025		12/31/2024		Change	
(1)	(2)	(3)	(4)	(5) (Col 1-3)	(6) (Col 2-4)
Ordinary	Capital	Ordinary	Capital	Ordinary	Capital

(a)	Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage	1.	Adjusted Gross DTAs Amount From Note 9A1(c)	56,604	0	46,449	0	10,155	0
2.	Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies .....	.....	.....	.....	0.0	.....	0.0	.....	0.0
3.	Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	56,604	0	46,449	0	0.0	0.0	10,155	0
4.	Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies .....	.....	.....	.....	0.0	.....	0.0	.....	0.0
(b)	Does the Company's tax-planning strategies include the use of reinsurance?	Yes	.....	.....	No	.....	X	.....	.....

B. Deferred Tax Liabilities Not Recognized

There were no deferred tax liabilities not recognized in the current period.

(1)
(2)
(3)
(4)

C. Current income taxes incurred consist of the following major components

1		2		(3)	
9/30/2025		12/31/2024		(Col 1-2) Change	
(1)	(2)	(3)	(4)	(5)	(6)

1.	Current Income Tax	.....	.....	.....	.....
(a)	Federal	\$	264,079	\$	304,975
(b)	Foreign	\$	0	\$	0
(c)	Subtotal (1a+1b)	\$	264,079	\$	304,975
(d)	Federal income tax on net capital gains	\$	0	\$	0
(e)	Utilization of capital loss carry-forwards	\$	0	\$	0

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Veratrus Benefit Solutions, Inc.

(f) Other	\$	\$	0	\$	0
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	\$	264,079	\$	304,975	\$
2. Deferred Tax Assets:					
(a) Ordinary					
(1) Discounting of unpaid losses	\$	791	\$	656	\$
(2) Unearned premium reserve	\$	10,025	\$	9,808	\$
(3) Policyholder reserves	\$		\$	0	\$
(4) Investments	\$		\$	0	\$
(5) Deferred acquisition costs	\$		\$	0	\$
(6) Policyholder dividends accrual	\$		\$	0	\$
(7) Fixed assets	\$		\$	0	\$
(8) Compensation and benefits accrual	\$		\$	0	\$
(9) Pension accrual	\$		\$	0	\$
(10) Receivables - nonadmitted	\$	29,224	\$	19,765	\$
(11) Net operating loss carry-forward	\$		\$	0	\$
(12) Tax credit carry-forward	\$		\$	0	\$
(13) Other	\$	16,564	\$	16,220	\$
(99) Subtotal (sum of 2a1 through 2a13)	\$	56,604	\$	46,449	\$
(b) Statutory valuation allowance adjustment	\$		\$	0	\$
(c) Nonadmitted	\$		\$	0	\$
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$	56,604	\$	46,449	\$
(e) Capital:					
(1) Investments	\$		\$	0	\$
(2) Net capital loss carry-forward	\$		\$	0	\$
(3) Real estate	\$		\$	0	\$
(4) Other	\$		\$	0	\$
(99) Subtotal (2e1+2e2+2e3+2e4)	\$	0	\$	0	\$
(f) Statutory valuation allowance adjustment	\$		\$	0	\$
(g) Nonadmitted	\$		\$	0	\$
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$	0	\$	0	\$
(i) Admitted deferred tax assets (2d + 2h)	\$	56,604	\$	46,449	\$
3. Deferred Tax Liabilities:					
(a) Ordinary					
(1) Investments	\$		\$	0	\$
(2) Fixed assets	\$		\$	0	\$
(3) Deferred and uncollected premium	\$		\$	0	\$
(4) Policyholder reserves	\$		\$	0	\$
(5) Other	\$	4	\$	12	\$
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	\$	4	\$	12	\$
(b) Capital:					
(1) Investments	\$		\$	0	\$
(2) Real estate	\$		\$	0	\$
(3) Other	\$		\$	0	\$
(99) Subtotal (3b1+3b2+3b3)	\$	0	\$	0	\$
(c) Deferred tax liabilities (3a99 + 3b99)	\$	4	\$	12	\$
4. Net deferred tax assets/liabilities (2i - 3c)	\$	56,600	\$	46,437	\$

D. Among the more significant book to tax adjustments were the following:

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory Federal Income tax rate to income before income taxes. The significant items causing this difference are as follows:

	2025	Tax rate
Provision at statutory rate	263,299	20.9%
Tax exempt deduction	-	0.0%
Dividends received deduction	-	0.0%
Proration of tax exempt investment income	-	0.0%
Nondeductible expenses	78	0.0%
Change in deferred tax on non-admitted assets	(9,461)	-0.8%
Change in deferred tax on pension plan	-	0.0%
Change in statutory valuation allowance	-	0.0%
Impact of rate change	-	0.0%
Prior year over/under accrual	-	0.0%
Other - due to effective rate for current liability		0.0%
Totals	253,916	20.2%
 Federal income taxes incurred	264,079	
Change in net deferred income taxes	(10,163)	
Total statutory income taxes	253,916	

E. Operating Loss and Tax Credit Carryforwards

(1) At September 30, 2025 the company does not have a net operating loss carry forward.

(2) The following is income tax expense for 2025 and 2024 that is available for recoupment in the event of future net losses:

2025	Ordinary	Capital	Total
2025	264,079		264,079
2024	304,689		304,689
	568,768		568,768

F. Consolidated Federal Income Tax Return

(1) The company is included in a consolidated federal income tax return with its parent company, Veratrus Health, Inc. ("Holding Company")

(2) The Company has a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined federal income tax is allocated to each entity which is party to the consolidation. The intent of the agreement is to have the Holding Company pay all federal income taxes liabilities of the consolidation and receive all the income tax refunds of the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes.

G. Federal or Foreign Income Tax Loss Contingencies

H. Repatriation Transition Tax (RTT)

I. Alternative Minimum Tax Credit

	Amount
(1) Gross AMT Credit Recognized as:	
a. Current year recoverable	\$
b. Deferred tax asset (DTA)	\$
(2) Beginning Balance of AMT Credit Carryforward	\$
(3) Amounts Recovered	\$
(4) Adjustments	\$

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Veratrus Benefit Solutions, Inc.

(5) Ending Balance of AMT Credit Carryforward (5=2-3-4)	\$	0
(6) Reduction for Sequestration	\$	
(7) Nonadmitted by Reporting Entity	\$	
(8) Reporting Entity Ending Balance (8=5-6-7)	\$	0

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No Change.

- A. Nature of the Relationship Involved
- B. Detail of Transactions
- C. Transactions with related party who are not reported on Schedule Y
 - (3) Detail of Material Related Party Transactions Involving Exchange of Assets and Liabilities
- D. Amounts Due From or To Related Parties
- E. Material Management or Service Contracts and Cost-Sharing Arrangements
- F. Guarantees or Undertakings
- G. Nature of the Control Relationship
- H. Amount Deducted for Investment in Upstream Intermediate Entity or Ultimate Parent Owned
- I. Investments in SCA that Exceed 10% of Admitted Assets
- J. Investments in Impaired SCAs
- K. Investment in Foreign Insurance Subsidiary
- L. Investment in Downstream Noninsurance Holding Company
- M. All SCA Investments

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
------------	-----------------------------	--------------	-----------------	--------------------

(2) NAIC Filing Response Information

SCA Entity (Should be same entities as shown in M(1) above.)	Type of NAIC Filing*	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Yes/No	NAIC Disallowed Entities Valuation Method, Resubmission Required Yes/No	Code**
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	XXX	\$ 0	XXX	XXX	XXX
f. Aggregate Total (a+e)	XXX	XXX	\$ 0	XXX	XXX	XXX

*S1 – Sub-1, S2 – Sub-2 or RDF – Resubmission of Disallowed Filing

**I – Immaterial or M - Material

- N. Investment in Insurance SCAs

(1)

(3)

11. Debt

No Change.

- A. All Other Debt
- B. FHLB (Federal Home Loan Bank) Agreements

(1)

(2) FHLB Capital Stock

a. Aggregate Totals

	Total
1. Current Year	
(a) Membership Stock – Class A	0
(b) Membership Stock – Class B	0
(c) Activity Stock	0
(d) Excess Stock	0
(e) Aggregate Total (a+b+c+d)	0
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	0

Total

	Total
2. Prior Year-end	
(a) Membership Stock – Class A	0
(b) Membership Stock – Class B	0
(c) Activity Stock	0
(d) Excess Stock	0
(e) Aggregate Total (a+b+c+d)	0
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	0

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stock	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less Than 6 Months	4 6 months to Less Than 1 year	5 1 to Less Than 3 Years	6 3 to 5 Years
1. Class A	0					
2. Class B	0					

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total Collateral Pledged	0		

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Veratrus Benefit Solutions, Inc.

2. Prior Year-end Total Collateral Pledged 0 0 0

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total Maximum Collateral Pledged	0	0	0
2. Prior Year-end Total Maximum Collateral Pledged	0	0	0

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Year

	Total	Funding Agreements Reserves Established
(a) Debt	0	XXX
(b) Funding Agreements	0	0
(c) Other	0	XXX
(d) Aggregate Total (a+b+c)	0	0

2. Prior Year-end

	Total	Funding Agreements Reserves Established
(a) Debt	0	XXX
(b) Funding Agreements	0	0
(c) Other	0	XXX
(d) Aggregate Total (a+b+c)	0	0

b. Maximum Amount during Reporting Period (Current Year)

	Total
1. Debt	0
2. Funding Agreements	0
3. Other	0
4. Aggregate Total (Lines 1+2+3)	0

11B(4)b4 should be equal to or greater than 11B(4)a1(d)

c. FHLB – Prepayment Obligations

Does the company have prepayment obligations under the following arrangements (YES/NO)?	
1. Debt	0
2. Funding Agreements	0
3. Other	0

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not Applicable.

A. Defined Benefit Plan

(1) Change in benefit obligation

a. Pension Benefits

	2025	Overfunded	2024	2025	Underfunded	2024
1. Benefit obligation at beginning of year	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2. Service cost	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
3. Interest cost	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
4. Contribution by plan participants	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
5. Actuarial gain/loss	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
6. Foreign currency exchange rate changes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
7. Benefits paid	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
8. Plan amendments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
10. Benefit obligation at end of year	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

b. Postretirement Benefits

	2025	Overfunded	2024	2025	Underfunded	2024
1. Benefit obligation at beginning of year	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2. Service cost	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
3. Interest cost	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
4. Contribution by plan participants	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
5. Actuarial gain/loss	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
6. Foreign currency exchange rate changes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
7. Benefits paid	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
8. Plan amendments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
10. Benefit obligation at end of year	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

c. Special or Contractual Benefits Per SSAP No. 11

	2025	Overfunded	2024	2025	Underfunded	2024
1. Benefit obligation at beginning of year	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2. Service cost	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
3. Interest cost	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
4. Contribution by plan participants	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
5. Actuarial gain/loss	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
6. Foreign currency exchange rate changes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
7. Benefits paid	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
8. Plan amendments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
10. Benefit obligation at end of year	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

(2) Change in plan assets

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2025	2024	2025	2024	2025	2024
a. Fair value of plan assets at beginning of year	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
b. Actual return on plan assets	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
c. Foreign currency exchange rate changes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
d. Reporting entity contribution	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
e. Plan participants' contributions	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
f. Benefits paid	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
g. Business combinations, divestitures and settlements	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
h. Fair value of plan assets at end of year	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

(3) Funded status

	Pension Benefits		Postretirement Benefits	
	2025	2024	2025	2024
a. Components				
1. Prepaid benefit costs	\$ 0	\$ 0	\$ 0	\$ 0
2. Overfunded plan assets	\$ 0	\$ 0	\$ 0	\$ 0
3. Accrued benefit costs	\$ 0	\$ 0	\$ 0	\$ 0
4. Liability for pension benefits	\$ 0	\$ 0	\$ 0	\$ 0
b. Assets and liabilities recognized				
1. Assets (nonadmitted)	\$ 0	\$ 0	\$ 0	\$ 0
2. Liabilities recognized	\$ 0	\$ 0	\$ 0	\$ 0

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Veratrus Benefit Solutions, Inc.

c. Unrecognized liabilities	\$	\$	0	\$	\$	0
(4) Components of net periodic benefit cost						
	<u>Pension Benefits</u>		<u>Postretirement Benefits</u>		<u>Special or Contractual Benefits Per SSAP No. 11</u>	
	2025	2024	2025	2024	2025	2024
a. Service cost	\$	\$	\$	\$	\$	\$
b. Interest cost	\$	\$	\$	\$	\$	\$
c. Expected return on plan assets	\$	\$	\$	\$	\$	\$
d. Transition asset or obligation	\$	\$	\$	\$	\$	\$
e. Gains and losses	\$	\$	\$	\$	\$	\$
f. Prior service cost or credit	\$	\$	\$	\$	\$	\$
g. Gain or loss recognized due to a settlement or curtailment	\$	\$	\$	\$	\$	\$
h. Total net periodic benefit cost	\$	\$	\$	\$	\$	\$
(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost						
	<u>Pension Benefits</u>		<u>Postretirement Benefits</u>			
	2025	2024	2025	2024		
a. Items not yet recognized as a component of net periodic cost - prior year	\$	\$	\$	\$	\$	\$
b. Net transition asset or obligation recognized	\$	\$	\$	\$	\$	\$
c. Net prior service cost or credit arising during the period	\$	\$	\$	\$	\$	\$
d. Net prior service cost or credit recognized	\$	\$	\$	\$	\$	\$
e. Net gain and loss arising during the period	\$	\$	\$	\$	\$	\$
f. Net gain and loss recognized	\$	\$	\$	\$	\$	\$
g. Items not yet recognized as a component of net periodic cost - current year	\$	\$	\$	\$	\$	\$
(6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost						
	<u>Pension Benefits</u>		<u>Postretirement Benefits</u>			
	2025	2024	2025	2024		
a. Net transition asset or obligation	\$	\$	\$	\$	\$	\$
b. Net prior service cost or credit	\$	\$	\$	\$	\$	\$
c. Net recognized gains and losses	\$	\$	\$	\$	\$	\$
(7) Weighted-average assumptions used to determine net periodic benefit cost as of September 30						
			2025	2024		
a. Weighted-average discount rate	\$	\$				0.000
b. Expected long-term rate of return on plan assets	\$	\$				0.000
c. Rate of compensation increase	\$	\$				0.000
d. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	\$	\$				0.000
Weighted-average assumptions used to determine projected benefit obligations as of September 30 :						
			2025	2024		
e. Weighted-average discount rate	\$	\$				0.000
f. Rate of compensation increase	\$	\$				0.000
g. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	\$	\$				0.000
(8)						
(9)						
(10) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:						
	<u>Year(s)</u>		<u>Amount</u>			
a. 2025		\$				
b. 2026		\$				
c. 2027		\$				
d. 2028		\$				
e. 2029		\$				
f. 2030 through 2034		\$				
(11)						
(12)						
(13)						
(14)						
(15)						
(16)						
(17)						
B. Investment Policies and Strategies						
C. Fair Value of Plan Assets						
(2)						
D. Basis Used to Determine Expected Long-Term Rate-of-Return						
E. Defined Contribution Plans						
F. Multiemployer Plans						
G. Consolidated/Holding Company Plans						
H. Postemployment Benefits and Compensated Absences						
I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)						
(1)						
(2)						
(3)						
13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations						
No Change.						
A. Number of Shares of Each Class of Capital Stock, Authorized, Issued and Outstanding and the Par or Stated Value of Each Class						
B. Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues						
C. Dividend Restrictions						
D. Dates and Amounts of Dividends Paid						
E. Profits that may be Paid as Ordinary Dividends to Stockholders						
F. Restrictions on Unassigned Funds (Surplus)						
G. Mutual Reciprocal Amounts of Advances to Surplus not Repaid						
H. Amount of Stock Held for Special Purposes						
I. Reasons for Changes in Balance of Special Surplus Funds from Prior Period						

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Veratrus Benefit Solutions, Inc.

- J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$
- K. The Company issued the following surplus debentures or similar obligations:
- L. The impact of any restatement due to prior quasi-reorganizations is as follows:
- M. Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization

14. Liabilities, Contingencies and Assessments

No Change.

A. Contingent Commitments

(1) Total SSAP No. 97 - Investments in Subsidiary, Controlled, and Affiliated Entities, and SSAP No. 48 – Joint Ventures, Partnerships and Limited Liability Companies contingent liabilities: \$

(3)

- a. Aggregate Maximum Potential of Future Payments of All Guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal total of Column 4 for (2) above.) \$
- b. Current Liability Recognized in F/S:
 - 1. Noncontingent Liabilities \$
 - 2. Contingent Liabilities \$
- c. Ultimate Financial Statement Impact if action under the guarantee is required.
 - 1. Investments in SCA \$
 - 2. Joint Venture \$
 - 3. Dividends to Stockholders (capital contribution) \$
 - 4. Expense \$
 - 5. Other \$
 - 6. Total (1+2+3+4+5) (Should equal (3)a.) \$

B. Assessments

(1)

(2)

- a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end \$
- d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end \$

(3)

- a. Discount Rate Applied %

C. Gain Contingencies

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

The company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits.

Claims related ECO and bad faith losses paid during the reporting period	Direct
	\$

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period.

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims

Indicate whether claim count information is disclosed per claim or per claimant.

(f) Per Claim [] (g) Per Claimant []

E. Joint and Several Liabilities

F. All Other Contingencies

15. Leases

Not Applicable.

A. Lessee Operating Lease

(1)

- a.
- b.
- c.
- d.
- e.

(2) a. At September 30, the minimum aggregate rental commitments are as follows:

	Year Ending December 31	Operating Leases
1.	2025	\$
2.	2026	\$
3.	2027	\$
4.	2028	\$
5.	2029	\$
6.	Thereafter	\$
7.	Total (sum of 1 through 6)	\$

b.

(3)

- a.
- b.

B. Lessor Leases

(1)

- a.
- b.

c. Future minimum lease payment receivables under noncancelable leasing arrangements as of September 30, are as follows:

	Year Ending December 31	Operating Leases
1.	2025	\$
2.	2026	\$
3.	2027	\$
4.	2028	\$
5.	2029	\$
6.	Thereafter	\$
7.	Total (sum of 1 through 6)	\$

d.

(2)

- a.

b. The Company's investment in leveraged leases relates to equipment used primarily in the transportation industries. The component of net income from leveraged leases at September 30, current year and prior year were as shown below:

	2025	2024
1. Income from leveraged leases before income tax including investment tax credit	\$	\$
2. Less current income tax	\$	\$
3. Net income from leveraged leases (1-2)	\$	\$

c. The components of the investment in leveraged leases at September 30, current year and prior year were as shown below:

	2025	2024
1. Lease contracts receivable (net of principal and interest on non-recourse	\$	\$

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Veratrus Benefit Solutions, Inc.

2.	Estimated residual value of leased assets	\$.....	\$.....	0
3.	Unearned and deferred income	\$.....	\$.....	0
4.	Investment in leveraged leases	\$.....	\$.....	0
5.	Deferred income taxes related to leveraged leases	\$.....	\$.....	0
6.	Net investment in leveraged leases	\$.....	\$.....	0

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk

Not Applicable.

(1) The table below summarizes the face amount of the Company's financial instruments with off-balance-sheet risk.

	Assets	2024	2025	Liabilities	2024
a. Swaps	\$.....	\$0	\$.....	\$.....	0
b. Futures	\$.....	\$0	\$.....	\$.....	0
c. Options	\$.....	\$0	\$.....	\$.....	0
d. Total (a+b+c)	\$.....	\$0	\$.....	\$.....	0

(2)

(3)

(4)

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not Applicable.

(1)

(2)

B. Transfer and Servicing of Financial Assets

Not Applicable.

(1)

(2)

a.

b.

c.

(3)

(4)

a.

1.

(a)

(b)

2.

b.

1.

(b)

(c)

(d)

2.

3.

4.

5.

(5)

(6)

(7)

C. Wash Sales

The company did not have any wash sales for the quarter ending September 30, 2025.

(1)

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not Applicable.

A. ASO Plans

The gain from operations from Administrative Services Only (ASO) uninsured plans and the uninsured portion of partially insured plans was as follows during 2025 :

	ASO Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASO
a. Net reimbursement for administrative expenses (including administrative fees) in excess of actual expenses	\$.....	\$.....	\$.....0
b. Total net other income or expenses (including interest paid to or received from plans)	\$.....	\$.....	\$.....0
c. Net gain or (loss) from operations (a+b)	\$.....0	\$.....0	\$.....0
d. Total claim payment volume	\$.....	\$.....	\$.....0

B. ASC Plans

The gain from operations from Administrative Services Contract (ASC) uninsured plans and the uninsured portion of partially insured plans was as follows during 2025 :

	ASC Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASC
a. Gross reimbursement for medical cost incurred	\$.....	\$.....	\$.....0
b. Gross administrative fees accrued	\$.....	\$.....	\$.....0
c. Other income or expenses (including interest paid to or received from plans)	\$.....	\$.....	\$.....0
d. Gross expenses incurred (claims and administrative) (a+b+c)	\$.....0	\$.....0	\$.....0
e. Total net gain or loss from operations	\$.....	\$.....	\$.....0

C. Medicare or Other Similarly Structured Cost Based Reimbursement Contract:

(1)

(2)

(3)

(4)

19. Direct Premium Written/Produced by Managing General Agents/Third-Party Administrators

20. Fair Value Measurements

The company does not hold any investments other than cash as of September 30, 2025.

A. Assets and Liabilities Measured at Fair Value

(3)

(4)

(5)

B. Other Fair Value Disclosures

E. Investments Measured using the NAV as Practical Expedient

21. Other Items

Not applicable.

A. Unusual or Infrequent Items

B. Troubled Debt Restructuring: Debtors

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Veratrus Benefit Solutions, Inc.

- (1)
- (2)
- (3)
- (4)
- C. Other Disclosures

- D. Business Interruption Insurance Recoveries

- E. State and Federal Tax Credits

- (3)
- (4)
- (5) State and Federal Tax Credits Admitted and Nonadmitted Disaggregated by Transferable/Certificated and Non-transferable

Total Admitted Total Nonadmitted

a. State				
1. Transferable	.....		
2. Non-transferable	.....		
b. Federal				
1. Transferable	.....		
2. Non-transferable	.....		

- (6) F. Subprime-Mortgage-Related Risk Exposure

- (1)
- (2) Direct exposure through investments in subprime mortgage loans.

	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Value of Land and Buildings	Other-Than-Temporary Impairment Losses Recognized	Default Rate
a. Mortgages in the process of foreclosure					
b. Mortgages in good standing					
c. Mortgages with restructured terms					
d. Total (a+b+c)	0	0	0	0	XXX

- (3) Direct exposure through other investments.

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Asset-backed securities				
b. Collateralized loan obligations				
c. Equity investment in SCAs *				
d. Other assets				
e. Total (a+b+c+d)	0	0	0	0

* Company's subsidiary Company has investments in subprime mortgages. These investments comprise ___% of the companies invested assets.

- (4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

	Losses Paid in the Current Year	Losses Incurred in the Current Year	Case Reserves at End of Current Period	IBNR Reserves at End of Current Period
a. Mortgage guaranty coverage				
b. Financial guaranty coverage				

- G. Retained Assets

- (1)

- (2)

	In Force			
	As of End of Current Year		As of End of Prior Year	
	Number	Balance	Number	Balance
a. Up to and including 12 months		\$	0	\$ 0
b. 13 to 24 months		\$	0	\$ 0
c. 25 to 36 months		\$	0	\$ 0
d. 37 to 48 months		\$	0	\$ 0
e. 49 to 60 months		\$	0	\$ 0
f. Over 60 months		\$	0	\$ 0
g. Total (a+b+c+d+e+f)	0	\$ 0	0	\$ 0

- (3)

	Individual		Group	
	Number	Balance/Amount	Number	Balance/Amount
a. Number/balance of retained asset accounts at the beginning of the year	0	\$ 0	0	\$ 0
b. Number/amount of retained asset accounts issued/added during the year		\$		\$
c. Investment earnings credited to retained asset accounts during the year	N/A	\$	N/A	\$
d. Fees and other charges assessed to retained asset accounts during the year	NA	\$	NA	\$
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year		\$		\$
f. Number/amount of retained asset accounts closed/withdrawn during the year		\$		\$
g. Number/balance of retained asset accounts at the end of the year g=a+b+c-d-e-f	0	\$ 0	0	\$ 0

- H. Insurance-Linked Securities (ILS) Contracts

Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds

Management of Risk Related To:

- (1) Directly-Written Insurance Risks
 - a. ILS Contracts as Issuer
 - b. ILS Contracts as Ceding Insurer
 - c. ILS Contracts as Counterparty

- (2) Assumed Insurance Risks
 - a. ILS Contracts as Issuer
 - b. ILS Contracts as Ceding Insurer
 - c. ILS Contracts as Counterparty

- I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

- (1) Amount of admitted balance that could be realized from an investment vehicle
- (2) Percentage Bonds
- (3) Percentage Stocks
- (4) Percentage Mortgage Loans
- (5) Percentage Real Estate
- (6) Percentage Cash and Short-Term Investments
- (7) Percentage Derivatives
- (8) Percentage Other Invested Assets

- 22. **Events Subsequent**
No Change.

- 23. **Reinsurance**
Not applicable.

- A. Ceded Reinsurance Report

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Veratrus Benefit Solutions, Inc.

Section 1 - General Interrogatories

(1)

(2)

Section 2 - Ceded Reinsurance Report - Part A

(1)

a.

b.

(2)

Section 3 - Ceded Reinsurance Report - Part B

(1)

(2)

B. Uncollectible Reinsurance

(1) The Company has written off in the current year reinsurance balances due from the companies listed below, the amount of: \$_____, which is reflected as:

a. Losses incurred \$
 b. Loss adjustment expenses incurred \$
 c. Premiums earned \$
 d. Other \$

C. Commutation of Reinsurance Reflected in Income and Expenses

The company has reported in its operations in the current year as a result of commutation of reinsurance with the companies listed below, amounts that are reflected as:

(1) Losses incurred \$
 (2) Loss adjustment expenses incurred \$
 (3) Premiums earned \$
 (4) Other \$

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

b.

b.

E. Reinsurance Credit

(1)

(2)

(3)

(4)

(5)

(6)

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not applicable.

A. Method Used to Estimate Accrued Retrospective Premium Adjustments

B. Accrued Retrospective Premiums Recorded Through Written Premium or as an Adjustment to Earned Premium

C. Amount of Net Premiums Written Subject to Retrospective Rating Features

D. Medical loss ratio rebates required pursuant to the Public Health Service Act.

	1 Individual	2 Small Group Employer	3 Large Group Employer	4 Other Categories with Rebates	5 Total
Prior Reporting Year					
(1) Medical loss ratio rebates incurred	0	0	0	0	0
(2) Medical loss ratio rebates paid	0	0	0	0	0
(3) Medical loss ratio rebates unpaid	0	0	0	0	0
(4) Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	0
(5) Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	0
(6) Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	0
Current Reporting Year-to-Date					
(7) Medical loss ratio rebates incurred	0	0	0	0	0
(8) Medical loss ratio rebates paid					0
(9) Medical loss ratio rebates unpaid					0
(10) Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	
(11) Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	
(12) Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	0

E. Risk-Sharing Provisions of the Affordable Care Act (ACA)

(1) Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk sharing provisions (YES/NO)? Yes [] No []

(2) Impact of Risk-Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

AMOUNT

a. Permanent ACA Risk Adjustment Program	
Assets	
1. Premium adjustments receivable due to ACA Risk Adjustment (including high-risk pool payments)	\$
Liabilities	
2. Risk adjustment user fees payable for ACA Risk Adjustment	\$
3. Premium adjustments payable due to ACA Risk Adjustment (including high-risk pool premium)	\$
Operations (Revenue & Expense)	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	\$
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	\$

(3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before Dec 31 of the Prior Year	Received or Paid as of the Current Year on Business Written Before Dec 31 of the Prior Year	Differences		Adjustments			Unsettled Balances as of the Reporting Date			
			Prior Year Accrued Less Payments (Col 1 – 3)	Prior Year Accrued Less Payments (Col 2 – 4)	To Prior Year Balance	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1 – 3 + 7)	Cumulative Balances from Prior Years (Col 2 – 4 + 8)		
	1	2	3	4	5	6	7	8	9	10	
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a. Permanent ACA Risk Adjustment Program											
1. Premiums adjustments receivable (including high-risk pool payments)	\$	\$	\$	\$	\$	0	\$	\$	A	\$	0
2. Premium adjustments (payable) (including high-risk											

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Veratrus Benefit Solutions, Inc.

	Accrued During the Prior Year on Business Written Before Dec 31 of the Prior Year	Received or Paid as of the Current Year on Business Written Before Dec 31 of the Prior Year	Differences		Adjustments			Unsettled Balances as of the Reporting Date	
			Prior Year Accrued Less Payments (Col 1 – 3)	Prior Year Accrued Less Payments (Col 2 – 4)	To Prior Year Balance	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1 – 3 + 7)	Cumulative Balances from Prior Years (Col 2 – 4 + 8)
	1	2	3	4	5	6	7	8	9
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref
pool premium)	\$	\$	\$	\$	\$ 0	\$ 0	\$	\$ 0	B \$ 0
3. Subtotal ACA Permanent Risk Adjustment Program	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

Explanations of Adjustments

A
B

25. Changes in Incurred Claims and Claim Adjustment Expenses

Activity in the liability for unpaid claims and adjustment expenses is summarized as follows:

	2025	2024
Balance as of January 1, 2025 (liabilities)	\$218,669	\$156,251
Add provision for claims occurring in:		
Current Year	\$6,642,144	\$7,367,388
Prior years	<u>93,692</u>	<u>(7,731)</u>
Total incurred	<u>\$6,735,836</u>	<u>\$7,359,657</u>
Deduct payments for claims occurring in:		
Current year	\$6,394,274	7,145,969
Prior years	<u>319,520</u>	<u>151,270</u>
Total Paid	<u>\$6,713,794</u>	<u>7,297,239</u>
Balance at the end of the reporting period	\$240,711	\$218,669

A. Reasons for changes in the Provision for Incurred Loss and Loss Adjustment Expenses

The forgoing reconciliation reflects an increase of \$93,692 as of September 30, 2025 and a decrease of \$7,731 as of December 31, 2024. The changes in the reserves are primarily the result of differences in actual and assumed utilization and costs of vision services.

B. Information about Significant Changes in Methodologies and Assumptions

No change.

26. Intercompany Pooling Arrangements

Not applicable.

A. Lead Entity and Affiliated Entities Participating in the Intercompany Pool

B. Lines and Types of Business Subject to the Pooling Agreement

C. Cessions to Non-Affiliated Reinsurance Business Subject to the Pooling Agreement

D. Identification of all Pool Members that are Parties to the Reinsurance Agreements with Non-Affiliated Reinsurers

E. Discrepancies Between Entries Regarding Pooled Business

F. Intercompany Sharing of the Provision for Reinsurance

G. Amounts due to/from the Lead Entity and Affiliated Entities Participating in the Intercompany Pool

27. Structured Settlements

Health Entities should not complete this Note.

28. Health Care Receivables

No change

29. Participating Policies

Not applicable.

30. Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves \$.....
2. Date of the most recent evaluation of this liability
3. Was anticipated investment income utilized in the calculation? Yes [] No []

31. Anticipated Salvage and Subrogation

Not applicable.

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES****GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No []

3.3 If the response to 3.2 is yes, provide a brief description of those changes.
Veratrus Investments, LLC (VILLC) created VI Holdings, LLC an Iowa limited liability company, for the purpose of acquisition.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] NA []
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2022

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2022

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/05/2024

6.4 By what department or departments?
Iowa's Insurance and Securities Regulator.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] NA [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with?

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 1,032,884

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Veratrus Benefit Solutions, Inc.

GENERAL INTERROGATORIES

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0

13. Amount of real estate and mortgages held in short-term investments: \$ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0	\$ 0
14.22 Preferred Stock	\$ 0	\$ 0
14.23 Common Stock	\$ 0	\$ 0
14.24 Short-Term Investments	\$ 0	\$ 0
14.25 Mortgage Loans on Real Estate	\$ 0	\$ 0
14.26 All Other	\$ 0	\$ 0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ 0	\$ 0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0	\$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] NA []
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ 0
16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ 0
16.3 Total payable for securities lending reported on the liability page	\$ 0

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [] No [X]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
The Company does not have any agreements.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity's invested assets? Yes [] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

18.2 If no, list exceptions:

.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:

- a. The security was either:
 - i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
 - ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Veratrus Benefit Solutions, Inc.

GENERAL INTERROGATORIES

which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").

- b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
- c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
- d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual?....

Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?.....

Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - HEALTH

1. Operating Percentages:

1.1 A&H loss percent..... 62.0 %
1.2 A&H cost containment percent..... 0.3 %
1.3 A&H expense percent excluding cost containment expenses..... 27.3 %

2.1 Do you act as a custodian for health savings accounts?..... Yes No

2.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$ _____

2.3 Do you act as an administrator for health savings accounts?..... Yes No

2.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$ _____

3. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?..... Yes No

3.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?..... Yes No

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Veratrus Benefit Solutions, Inc.

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

NONE

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Veratrus Benefit Solutions, Inc.

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

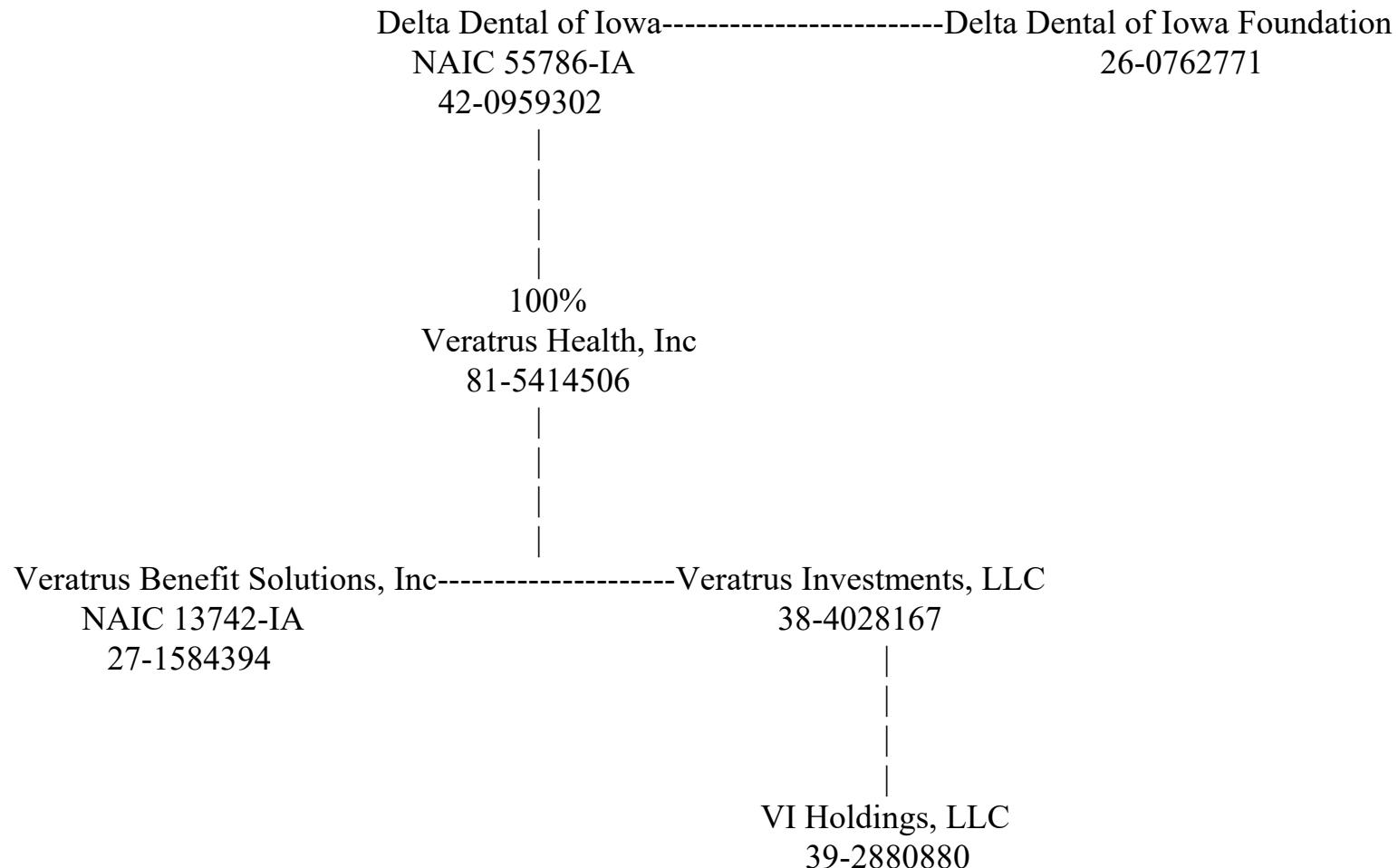
Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Business Only									10 Deposit-Type Contracts
		2 Accident & Health Premiums	3 Medicare Title XVII	4 Medicaid Title XIX	5 CHIP Title XXI	6 Federal Employees Health Benefits Plan Premiums	7 Life & Annuity Premiums & Other Considerations	8 Property/ Casualty Premiums	9 Total Columns 2 Through 8		
1. Alabama	AL	N								0	
2. Alaska	AK	N								0	
3. Arizona	AZ	N								0	
4. Arkansas	AR	N								0	
5. California	CA	N								0	
6. Colorado	CO	N								0	
7. Connecticut	CT	N								0	
8. Delaware	DE	N								0	
9. Dist. Columbia	DC	N								0	
10. Florida	FL	N								0	
11. Georgia	GA	N								0	
12. Hawaii	HI	N								0	
13. Idaho	ID	N								0	
14. Illinois	IL	N								0	
15. Indiana	IN	N								0	
16. Iowa	IA	L	10,394,045							10,394,045	
17. Kansas	KS	N								0	
18. Kentucky	KY	N								0	
19. Louisiana	LA	N								0	
20. Maine	ME	N								0	
21. Maryland	MD	N								0	
22. Massachusetts	MA	N								0	
23. Michigan	MI	N								0	
24. Minnesota	MN	N								0	
25. Mississippi	MS	N								0	
26. Missouri	MO	N								0	
27. Montana	MT	N								0	
28. Nebraska	NE	N								0	
29. Nevada	NV	N								0	
30. New Hampshire	NH	N								0	
31. New Jersey	NJ	N								0	
32. New Mexico	NM	N								0	
33. New York	NY	N								0	
34. North Carolina	NC	N								0	
35. North Dakota	ND	N								0	
36. Ohio	OH	N								0	
37. Oklahoma	OK	N								0	
38. Oregon	OR	N								0	
39. Pennsylvania	PA	N								0	
40. Rhode Island	RI	N								0	
41. South Carolina	SC	N								0	
42. South Dakota	SD	N								0	
43. Tennessee	TN	N								0	
44. Texas	TX	N								0	
45. Utah	UT	N								0	
46. Vermont	VT	N								0	
47. Virginia	VA	N								0	
48. Washington	WA	N								0	
49. West Virginia	WV	N								0	
50. Wisconsin	WI	N								0	
51. Wyoming	WY	N								0	
52. American Samoa	AS	N								0	
53. Guam	GU	N								0	
54. Puerto Rico	PR	N								0	
55. U.S. Virgin Islands	VI	N								0	
56. Northern Mariana Islands	MP	N								0	
57. Canada	CAN	N								0	
58. Aggregate other alien	QT	XXX	0	0	0	0	0	0	0	0	
59. Subtotal		XXX	10,394,045	0	0	0	0	0	10,394,045	0	
60. Reporting entity contributions for Employee Benefit Plans		XXX								0	
61. Total (Direct Business)		XXX	10,394,045	0	0	0	0	0	10,394,045	0	
DETAILS OF WRITE-INS											
58001		XXX									
58002		XXX									
58003		XXX									
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX	0	0	0	0	0	0	0	0	
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		XXX	0	0	0	0	0	0	0	0	

(a) Active Status Counts

1. L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG 1 4. Q – Qualified – Qualified or accredited reinsurer 0
 2. R – Registered – Non-domiciled RRGs 0 5. N – None of the above – Not allowed to write business in the state 56
 3. E – Eligible – Reporting entities eligible or approved to write surplus lines in the state 0

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Veratrus Benefit Solutions, Inc.

SCHEDULE Y
PART 1A – DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

6

Asterisk	Explanation
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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	.....N/A.....

Explanation:

Bar Code:



OVERFLOW PAGE FOR WRITE-INS

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Veratrus Benefit Solutions, Inc.

Schedule A - Verification

NONE

Schedule B - Verification

NONE

Schedule BA - Verification

NONE

Schedule D - Verification

NONE

Schedule D - Part 1B

NONE

Schedule DA - Part 1

NONE

Schedule DA - Verification

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Part 2 - Verification

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

Schedule D - Part 3

NONE

Schedule D - Part 4

NONE

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Veratrus Benefit Solutions, Inc.

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Veratrus Benefit Solutions, Inc.

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Restricted Asset Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
Bankers Trust Depository Account					2,667,738	2,915,877	2,819,085	XXX
Bankers Trust Savings/Money Market Account	IA		4.220	13,270	1,218,146	1,222,376	1,226,816	XXX
019998 Deposits in depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX	XXX						XXX
019999 Total Open Depositories	XXX	XXX	13,270	0	3,885,884	4,138,252	4,045,901	XXX
039999 Total Cash on Deposit	XXX	XXX	13,270	0	3,885,884	4,138,252	4,045,901	XXX
049999 Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
059999 Total	XXX	XXX	13,270	0	3,885,884	4,138,252	4,045,901	XXX

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Veratrus Benefit Solutions, Inc.

SCHEDULE E - PART 2 - CASH EQUIVALENTS

NONE

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