

December 31, 2025 - Annual Statement

Iowa Company Number: 0025

Farmers Mutual Insurance Association of Roselle

Alan Meiners
1424 HIGHWAY 71 N
CARROLL IA 51401

December 31, 2025

1. Ledger Assets, December 31 of previous year, Total, column 1, page 4.....					2,639,140
INCOME - INCREASES IN LEDGER ASSETS					
PREMIUMS					
	(1)	(2)	(3)	(4)	
	Direct Premiums	Reinsurance Premiums Assumed	Per Risk Reinsurance Premiums Ceded	Net Premiums (1+2-3=4)	
2. Fire	\$868,717		\$92,242	\$776,475	
3. Windstorm	866,240		92,242	773,998	
4. Other				0	
5. Totals	\$1,734,957	\$0	\$184,484	\$1,550,473	
6. All reinsurance premiums ceded other than Per Risk				780,436	
7. Total net premiums and fees (line 5, col. 4 - line 6 = line 8)					\$770,037
8. Interest received on bonds				52,719	
9. Increase in adjustment of bonds		\$ 4,592			
	\$ 24,321			(19,729)	
10. Dividends received				21,330	
11. Interest received on bank deposits (schedule C-2, column 7)				63	
12. Other interest					
13. Profit on sale of investment				2,521	
14. Rents received*				26,400	
15. Total income from investments (items 8 through 14)					\$83,304
16. Borrowed money					
17. Premiums collected for other companies (less refunds)				72,039	
18. Increase in ledger liabilities				4,678	
19. "Overwrite Fees" received					
20. Federal income tax refund					
21. Miscellaneous income					
22. Crop Hail Contingency Commission					
23. Total (items 16 through 22)					\$76,717
24. Total income (items 7, 15, and 23)					\$930,058
25. Total assets and income (item 1 plus item 25)					\$3,569,198

*Includes \$ 14,400 for association's occupancy of its own buildings.

December 31, 2025

1.	Amount brought forward from line 29, page 2				\$3,569,198
DISBURSEMENTS - DECREASES IN LEDGER ASSETS					
	(1)	(2)	(3)	(4)	
	Direct Losses	Reinsurance Assumed	Per Risk Reinsurance Losses Ceded	Net Losses Paid (1+2-3=4)	
2.	\$68,734		\$0	\$68,734	
3.	31,090		0	31,090	
4.					
5.	\$99,824	\$0	\$0	\$99,824	
6.	All reinsurance losses ceded other than Per Risk Losses			0	
7.	Net losses (line 6, col. 4 - line 7 = line 8)				\$99,824
OPERATING EXPENSE					
8.	Loss Adjustment Expenses			21,246	
9.	Commissions			138,898	
10.	Advertising			674	
11.	Boards, bureaus and associations			8,415	
12.	Inspection and loss prevention			6,557	
13.	Salaries of officers			101,667	
14.	Expenses of officers				
15.	Salaries of office employees				
16.	Employee welfare			465	
17.	Insurance			16,470	
18.	Directors' compensation			9,000	
19.	Directors' expenses			603	
20.	Rent and rent items			14,400	
21.	Equipment				
22.	Printing, stationery and supplies			25,867	
23.	Postage and telephone			4,817	
24.	Legal and auditing			30,300	
25.	State insurance taxes				
	March 1	3,397			
	June 1	9,225	August 15	9,225	21,847
26.	Insurance Division licenses and fees			156	
27.	Payroll taxes			7,875	
28.	All other taxes (excluding Federal income)				
29.	Real estate expenses			6,777	
30.	Real estate taxes			4,269	
31.	Interest on borrowed money				
32.	Miscellaneous			233	
	a. Annual Meeting			1,167	
	b. Continuing Education			917	
	c. Over/Under			(741)	
	d. Agency expense reimbursement			(81,620)	
	e.				
33.	Investment Expense			13,945	
34.	Total operating expense (items 9 through 34)				\$354,204
NON-OPERATING EXPENSE					
35.	Borrowed money repaid				
36.	Depreciation on real estate			5,411	
37.	Loss on sale of investments			628	
38.	Federal income tax Prior year				
			Current year	0	
39.	Premium collections transmitted to other companies			57,631	
40.	Commissions paid agents for other companies			5,546	
41.	Decrease in ledger liabilities				
42.					
43.	Total non-operating expense (items 36 through 43)				\$69,216
44.	Total disbursements (items 8, 35 and 44)				\$523,244
45.	Balance - ledger assets, December 31st must agree with Line 22, Column 1, Page 4				\$3,045,954

ASSETS - DECEMBER 31, 2025

	(1) Ledger Assets	(2) Non-ledger	(3) Non-admitted Assets including excess of book over market or amortized values	(4) Current Year Net Admitted Assets (1+2-3=4)	(5) Prior Year Net Admitted Assets
1. Bonds (schedule A - part 1)	\$1,397,822			\$1,397,822	\$983,089
2. Stocks (schedule A - part 2)	988,297	208,995		1,197,292	1,037,172
3. Bank Balances					
3.1 Check (C-1)	505,976			505,976	536,037
3.2 Interest Bearing (C-2)	1,401			1,401	1,383
4. Real estate (schedule F)	152,380			152,380	157,791
5. Cash in office	78			78	78
6. Unpaid Premiums					
6.1 Due before November 1		(2,402)	(2,402)	0	
6.2 Due after November 1		33,994		33,994	35,993
7. Reinsurance receivable on paid losses				0	
8. Accrued interest		15,741		15,741	12,203
9. Accrued rent due				0	
10. Equipment and furniture			0	0	
11. Automobiles			0	0	
12. Cash surrender value of life ins				0	
13. Federal income tax recoverable				0	
14. Electronic data processing equipment				0	
15. Prepaid Reinsurance				0	
16. Investment Receivable				0	
17. Totals	\$3,045,954	\$256,328	(\$2,402)	\$3,304,684	\$2,763,746

LIABILITIES - DECEMBER 31, 2025

		Current Year	Prior Year
1.	Unpaid claims (reported)	\$7,723	
2.	Unpaid claims (incurred but not reported)	10,000	
3.	Total unpaid losses	17,723	
4.	Less: reinsurance recoverable on unpaid losses		
5.	Net unpaid claims	\$17,723	\$18,363
6.	Unpaid adjusting expenses	1,708	2,454
7.	Ceded reinsurance balances payable	2,477	154,156
8.	Unpaid salaries and commissions	33,223	30,721
9.	Borrowed money		
10.	Interest due on borrowed money		
11.	Amounts withheld for the account of others	6,493	23
12.	Taxes payable: Real Estate	4,200	1,050
	Federal Income		
	Premium	(1,968)	3,397
	Other		1,158
13.	Other unpaid expenses	2,560	1,717
14.	Premiums collected for other companies - not remitted	2,649	4,121
15.	Premiums received in advance	307,870	359,806
*16.	Unearned premium reserve	446,131	518,851
17.	Service Fees and Employee Benefits Payable		
18.	Miscellaneous Liabilities		
19.	Total liabilities	\$823,066	\$1,095,817
20.	Surplus	\$2,481,618	\$1,667,929
21.	Total liabilities and surplus	\$3,304,684	\$2,763,746

(line 21 must agree with line 17, column 4, page 4)

* Method of calculation: Actual; Daily Pro-Rata

HISTORICAL INFORMATION

	2025	2024	2023	2022	2021
Gross Premium					
Fire	868,717	947,509	754,440	560,168	618,602
Windstorm	866,240	944,669	750,737	556,441	615,189
Other	0				
Total Direct Premiums	1,734,957	1,892,178	1,505,177	1,116,609	1,233,791
Net Premiums Written					
Fire	776,475	855,917	705,802	521,137	591,409
Windstorm	773,998	853,077	702,100	517,410	587,996
Other	0				
Total Direct Premiums	1,550,473	1,708,994	1,407,902	1,038,547	1,179,405
Total Net of Reinsurance	770,037	952,160	1,098,923	804,134	967,423
Gross Losses Paid					
Fire	68,734	99,931	335,550	446,562	126,154
Windstorm	31,090	1,339,204	1,852,857	1,504,133	647,552
Other	0				1,650
Total	99,824	1,439,135	2,188,407	1,950,695	775,356
Net Losses Paid					
Fire	68,734	99,931	325,513	398,323	126,154
Windstorm	31,090	692,498	1,852,857	1,504,133	647,552
Other	0				1,650
Total	99,824	792,429	2,178,370	1,902,456	775,356
Total Net of Reinsurance	99,824	466,844	869,820	1,195,676	556,938
Loss Percentage (Direct)					
Fire Losses/Fire Prem	7.91%	10.55%	44.48%	79.72%	20.39%
Windstorm Losses/Windstorm Prem	3.59%	141.76%	246.81%	270.31%	105.26%
Other Losses/"Other Premiums	0.00%	0.00%	0.00%	0.00%	0.00%
Total Losses/Total Prem	5.75%	76.06%	145.39%	174.70%	62.84%
Loss Percentage (Net)					
Fire Losses/Fire Prem	8.85%	11.68%	46.12%	76.43%	21.33%
Windstorm Losses/Windstorm Prem	4.02%	81.18%	263.90%	290.70%	110.13%
Other Losses/"Other Premiums	0.00%	0.00%	0.00%	0.00%	0.00%
Total Losses/Total Prem	6.44%	46.37%	154.72%	183.18%	65.74%
Net Losses/Net Premiums	12.96%	49.03%	79.15%	148.69%	57.57%
Balance Sheet Items					
Total Admitted Assets	3,304,684	2,763,746	2,504,269	2,489,146	3,557,742
Liabilities	823,066	1,095,817	586,672	618,955	1,157,764
Surplus	2,481,618	1,667,929	1,917,597	1,870,191	2,399,978
Bonds	1,397,822	983,089	1,044,437	1,195,787	1,276,761
Stocks	1,197,292	1,037,172	810,899	956,424	1,319,646
Real Estate	152,380	157,791	163,201	168,612	174,023
Unpaid Premium (line 6.1)	0	0	0	0	0
Unpaid Premium (line 6.2)	33,994	35,993	72,494	8,000	58,012
Unearned Premium	446,131	518,851	414,460	373,833	523,929
Balance Sheet Percentages					
Bonds/Admitted Assets	42.30%	35.57%	41.71%	48.04%	35.89%
Stocks/Admitted Assets	36.23%	37.53%	32.38%	38.42%	37.09%
Real Estate/Admitted Assets	4.61%	5.71%	6.52%	6.77%	4.89%
Unpaid Prem (line 6.2)/Admitted Assets	1.03%	1.30%	2.89%	0.32%	1.63%
Income/Disbursement Items					
Total Income	930,058	1,259,421	1,333,394	1,049,558	1,396,611
Total Disbursements	523,244	1,065,797	1,519,997	1,838,780	1,157,509
Operating Expense	354,204	493,249	498,540	462,012	509,373
Commissions	138,898	191,746	178,106	131,653	145,540
Investment Income	83,304	211,744	93,135	120,853	283,567
Salaries (lines 14-17)	102,132	102,420	72,100	71,011	111,374
Other					
Gross Risk in Force	197,547,524	259,683,921	292,933,869	293,543,292	289,818,334
Number of Policies	436	574	750	852	882
Operating Expense/Net Premium	46.00%	51.80%	45.37%	57.45%	52.65%