

December 31, 2025 - Annual Statement

Iowa Company Number: 0060

New Vienna Mutual Insurance Association

Mindy Stoerp

7218 COLUMBUS, PO BOX 20

NEW VIENNA IA 52065-00

DECEMBER 31, 2025

1.	Ledger Assets, December 31 of previous year, Total, column 1, page 4.....					\$8,436,233
INCOME - INCREASES IN LEDGER ASSETS						
PREMIUMS						
	(1)	(2)	(3)	(4)		
	Direct	Reinsurance	Per Risk	Net		
	Premiums	Premiums	Reinsurance	Premiums		
		Assumed	Premiums Ceded	(1+2-3=4)		
2.	Fire	\$1,022,620	0	0	\$1,022,620	
3.	Windstorm	909,604	0	0	909,604	
4.	Other	0	0	0	0	
5.	Totals	\$1,932,224	\$0	\$0	\$1,932,224	
6.	All Reinsurance premiums ceded other than Per Risk				773,830	
7.	Total net premiums and fees (line 5, col. 4 - line 6 = line 7)					\$1,158,394
8.	Net interest received on bonds				184,659	
9.	Increase in adjustment of bonds \$ _____ 1,937 , less					
	\$ _____ 9,389 decrease in adjustment of bonds				(7,452)	
10.	Dividends received				127,623	
11.	Interest received on bank deposits (schedule C-2, column 7)				54,944	
12.	Other interest				0	
13.	Profit on sale of investment				16,447	
14.	Rents received*				4,800	
15.	Total income from investments (items 8 through 14)					\$381,021
16.	Borrowed money				0	
17.	Premiums collected for other companies (less refunds)				210,152	
18.	Increase in ledger liabilities				12	
19.	"Overwrite Fees" received				0	
20.	Federal income tax refund				0	
21.	Agency Management Fee				42,650	
22.	Crop Hail Contingency Commission				0	
23.	Total (items 16 through 22)					\$252,814
24.	Total income (items 7, 15, and 23)					\$1,792,229
25.	Total assets and income (item 1 plus item 25)					\$10,228,462

*Includes \$4,800 For association's occupancy of its own buildings

DECEMBER 31, 2025

1.	Amount brought forward from line 29, page 2	\$10,228,462			
DISBURSEMENTS - DECREASES IN LEDGER ASSETS					
	(1) Direct Losses	(2) Reinsurance Assumed	(3) Specific Reinsurance Recovered	(4) Net Losses Paid (1+2-3=4)	
2.	Fire	\$217,858	0	0	\$217,858
3.	Windstorm	44,373	0	0	44,373
4.	Other (Sch G)	0	0	0	
5.	Totals	\$262,231	\$0	\$0	\$262,231
6.	All reinsurance losses ceded other than Per Risk Losses			0	
7.	Total of all net losses (line 6, col. 4 - line 7 = line 8)				\$262,231
OPERATING EXPENSES					
8.	Loss Adjustment Expenses			20,428	
9.	Commissions			1,742	
10.	Advertising			11,662	
11.	Boards, bureaus and associations			8,720	
12.	Inspection and loss prevention			3,136	
13.	Salaries of officers			98,360	
14.	Expenses of officers			0	
15.	Salaries of office employees			50,271	
16.	Employee welfare			6,379	
17.	Insurance			18,846	
18.	Directors' compensation			15,780	
19.	Directors' expenses			2,079	
20.	Rent and rent items			4,800	
21.	Equipment			44,336	
22.	Printing, stationery and supplies			2,190	
23.	Postage and telephone			7,146	
24.	Legal and auditing			41,626	
25.	State insurance taxes	March 1 <u>293</u>	August 15 <u>7,898</u>		
		June 1 <u>7,898</u>			16,089
26.	Insurance Division licenses and fees			131	
27.	Payroll taxes			17,786	
28.	All other taxes (excluding Federal income)			0	
29.	Real estate expenses			2,127	
30.	Real estate taxes			2,878	
31.	Interest on borrowed money			0	
32.	Miscellaneous			1,196	
	a. Annual meeting expense			2,596	
	b. Travel expenses			3,660	
	c. Data processing			0	
	d. Donations/Contributions			1,150	
	e. Agency expense reimbursement			0	
	f. Over and Short			53	
33.	Automobile Expense			0	
34.	Total operating expense (items 9 through 34)				\$385,167
NON-OPERATING EXPENSE					
35.	Borrowed money repaid			0	
36.	Depreciation on real estate			12,572	
37.	Loss on sale of investments			51	
38.	Federal income tax	Prior year <u>6,017</u>	Current year <u>23,440</u>		29,457
39.	Premium collections transmitted to other companies			92,038	
40.	Commissions paid agents for other companies			91,913	
41.	Decrease in ledger liabilities			0	
42.	.				
43.	Total non-operating expense (items 36 through 43)				\$226,031
44.	Total disbursements (items 8, 35 and 44)				\$873,429
45.	Balance - ledger assets, December 31st must agree with Line 22, Column 1, Page 4				\$9,355,033

ASSETS - DECEMBER 31, 2025

	(1)	(2)	(3)	(4)	(5)
	Ledger Assets	Non-ledger	Assets not admitted including excess of book over market or amortized values	Net Admitted Assets (1+2-3=4)	Prior Year Net Admitted Assets
1. Bonds (schedule A - part 1)	\$5,684,789		0	\$5,684,789	\$4,779,281
2. Stocks (schedule A - part 2)	1,865,175	1,247,989	211,113	2,902,051	2,550,422
3. Bank Balances					
3.1 Check (C-1)	532,677			532,677	313,067
3.2 Interest Bearing (C-2)	1,189,332			1,189,332	1,187,026
4. Real estate (schedule F)	78,097			78,097	90,669
5. Cash in office	110			110	110
6. Unpaid Premiums					
6.1 Due before November 1		(251)	(251)	0	0
6.2 Due after November 1		3,637		3,637	5,640
7. Reinsurance receivable on paid losses		0		0	0
8. Accrued interest		47,273		47,273	47,769
9. Accrued rent due				0	0
10. Equipment and furniture	0		0	0	0
11. Automobiles	4,853		4,853	0	0
12. Cash surrender value of life ins				0	0
13. Federal income tax recoverable		0	0	0	0
14. Electronic data processing equipment	0	0	0	0	0
15. Contingency Receivable	0	0	0	0	0
16. Investment Receivable	0	0	0	0	0
17. Totals	\$9,355,033	\$1,298,648	\$215,715	\$10,437,966	\$8,973,984

LIABILITIES - DECEMBER 31, 2025

		Current Year	Prior Year
1.	Unpaid claims (reported)	85,000	
2.	Unpaid claims (incurred but not reported)	5,000	
3.	Total unpaid losses	90,000	
4.	Less: reinsurance recoverable on unpaid losses	0	
5.	Net unpaid claims	\$90,000	\$85,000
6.	Unpaid adjusting expenses	1,708	1,636
7.	Ceded reinsurance balances payable	48,672	108,678
8.	Unpaid salaries and commissions	0	0
9.	Borrowed money	0	0
10.	Interest due on borrowed money	0	0
11.	Amounts withheld for the account of others	0	84
12.	Taxes payable: Real estate	1,439	1,403
	Federal income	12,000	7,000
	Premium	2,560	293
	Other	0	0
13.	Other unpaid expenses	5,281	2,564
14.	Premiums collected for other companies - not remitted	8,117	6,327
15.	Premiums received in advance	39,487	49,565
*16.	Unearned premium reserve	774,858	652,575
17.	Service Fees and Employee Benefits Payable	0	0
18.	Miscellaneous Liabilities	0	0
19.	Total liabilities	\$984,122	\$915,125
20.	Surplus	\$9,453,844	\$8,058,859
21.	Total liabilities and surplus	\$10,437,966	\$8,973,984

(line 21 must agree with line 22, column 4, page 4)

* Method of calculation: 40% method

HISTORICAL INFORMATION

	2025	2024	2023	2022	2021
<u>Gross Premium</u>					
Fire	1,022,620	858,351	819,875	716,427	720,539
Windstorm	909,604	761,642	730,242	634,222	643,299
Other	0	0	0	0	0
Total Direct Premiums	1,932,224	1,619,993	1,550,117	1,350,649	1,363,838
<u>Net Premiums Written</u>					
Fire	1,022,620	858,351	819,875	716,427	720,539
Windstorm	909,604	761,642	730,242	634,222	643,299
Other	0	0	0	0	0
Total Direct Premiums	1,932,224	1,619,993	1,550,117	1,350,649	1,363,838
Total Net of Reinsurance	1,158,394	918,208	1,188,810	1,060,274	1,053,092
<u>Gross Losses Paid</u>					
Fire	217,858	416,442	266,573	540,704	487,054
Windstorm	44,373	229,770	287,402	201,866	405,305
Other	0	0	0	0	0
Total	262,231	646,212	553,975	742,570	892,359
<u>Net Losses Paid</u>					
Fire	217,858	416,442	266,573	540,704	487,054
Windstorm	44,373	229,770	287,402	201,866	405,305
Other	0	0	0	0	0
Total	262,231	646,212	553,975	742,570	892,359
Total Net of Reinsurance	262,231	646,212	553,975	617,351	854,355
<u>Loss Percentage (Direct)</u>					
Fire Losses/Fire Prem	21.30%	48.52%	32.51%	75.47%	67.60%
Windstorm Losses/Windstorm Prem	4.88%	30.17%	39.36%	31.83%	63.00%
Other Losses/"Other Premiums	N/A	N/A	N/A	N/A	N/A
Total Losses/Total Prem	13.57%	39.89%	35.74%	54.98%	65.43%
<u>Loss Percentage (Net)</u>					
Fire Losses/Fire Prem	21.30%	48.52%	32.51%	75.47%	67.60%
Windstorm Losses/Windstorm Prem	4.88%	30.17%	39.36%	31.83%	63.00%
Other Losses/"Other Premiums	N/A	N/A	N/A	N/A	N/A
Total Losses/Total Prem	13.57%	39.89%	35.74%	54.98%	65.43%
Net Losses/Net Premiums	22.64%	70.38%	46.60%	58.23%	81.13%
<u>Balance Sheet Items</u>					
Total Admitted Assets	10,437,966	8,973,984	8,242,971	8,169,750	8,110,380
Liabilities	984,122	915,125	1,026,097	668,831	818,716
Surplus	9,453,844	8,058,859	7,216,874	7,500,919	7,291,664
Bonds	5,684,789	4,779,281	4,567,908	4,932,592	4,835,021
Stocks	2,902,051	2,550,422	1,941,837	1,947,760	2,506,923
Real Estate	78,097	90,669	103,241	63,731	48,313
Unpaid Premium (line 6.1)	(251)	(687)	(1,372)	(49)	(37)
Unpaid Premium (line 6.2)	3,637	5,640	21,737	6,739	4,394
Unearned Premium	774,858	652,575	610,643	552,054	527,360
<u>Balance Sheet Percentages</u>					
Bonds/Admitted Assets	54.46%	53.26%	55.42%	60.38%	59.62%
Stocks/Admitted Assets	27.80%	28.42%	23.56%	23.84%	30.91%
Real Estate/Admitted Assets	0.75%	1.01%	1.25%	0.78%	0.60%
Unpaid Prem (line 6.2)/Admitted Assets	0.03%	0.06%	0.26%	0.08%	0.05%
<u>Income/Disbursement Items</u>					
Total Income	1,792,229	1,561,608	1,636,559	1,448,873	1,609,916
Total Disbursements	873,429	1,268,653	1,098,833	1,072,107	1,543,568
Operating Expense	385,167	407,001	385,737	278,732	547,523
Commissions	1,742	926	694	325	352
Investment Income	381,021	291,253	256,976	217,305	424,356
Salaries (lines 14-17)	155,010	171,640	159,093	155,355	191,671
<u>Other</u>					
Gross Risk in Force	519,405,608	456,487,216	428,942,695	394,253,174	371,856,987
Number of Policies	767	747	771	798	821
Operating Expense/Net Premium	33%	44%	32%	26%	52%