

# **QUARTERLY STATEMENT**

AS OF MARCH 31, 2025
OF THE CONDITION AND AFFAIRS OF THE

### **Delta Dental of Iowa**

NAIC Group Code	4690 (urrent Period)	, <u>4690</u> (Prior Period)	NAIC Company Code	55786	Employer's I	Number	42-0959302	
Organized under the Law	,	lowa	State	of Domicile	Domicile or Port of Entry		owa	
· ·		iowa						
Country of Domicile	. Life Appid	lant 9 Haalth [ ]		d States	Hospital Madical 9	Dontal Sanda	or Indomnity [ ]	
Licensed as business type	Dental Se	lent & Health[] rvice Corporation[X]	Property/Casualty [ ] Vision Service Corpo		Hospital, Medical & Health Maintenance	e Organization	[]	
Incorporated/Organized	Other [ ]	10/28/1970	Commenced Busi	nece	Is HMO Federally C	Qualified? Yes [ 10/28/1970		
Statutory Home Office		9000 Northpar			Johnstor	n, IA, US 50131		
•		(Street and Nur	nber)		(City or Town, Sta	ite, Country and Zip	Code)	
Main Administrative Office		9000 Northpark Drive (Street and Number)			IA, US 50131 e, Country and Zip Code)		15-261-5500 de) (Telephone Number)	
Mail Address		00 Northpark Drive	· · · · · · · · · · · · · · · · · · ·		Johnston, IA,			
Primary Location of Books	,	t and Number or P.O. Box)	hpark Drive	lohns	(City or Town, State, Co ston, IA, US 50131	, ,	e) 15-261-5500	
Filliary Location of Books	and Necords	(Street an	d Number)		, State, Country and Zip Co		de) (Telephone Number)	
Internet Web Site Address				Itadentalia.	com			
Statutory Statement Conta	ıct	Sherry Marie Pe	erkins		515-20 (Area Code) (Telepho	61-5554	-:>	
sper	kins@deltader	(Name) ntalia.com			888-558-921		sion)	
	(E-Mail Addres	ss)			(FAX Number)			
			OFFICERS					
Name		Title		Name			Γitle	
April Elaine Schma Sherry Marie Perki		President & C Secretary/Treas		Fodd Daniel	Chief Ope	rating Officer		
Offerry Marie Ferki	, _				·			
Michael Lea Elea			OTHER OFFICE		11	\		
Michael Lee Elam ,, Jeffrey Gee Chaffin DDS ,		Vice Preside Chief Dental Of			Heckenlaible e Hageman ,		President President	
Erica Dawn Bolive		Vice Preside		ason Scott /			ce President	
		DIRE	CTORS OR TRU	STEES	}			
Jeffray Jolly Chung	ath	Thomas Joseph Ma			son Jacobs	Rowena G	ladys Crosbie	
Maria del Rosario Fulle		Donna Grant Pauls	ulsen DDS Gregory		cis Dunn	Nathan Joh	n Hehr DDS	
April Elaine Schma	<u>altz</u>		<del></del>					
0								
State of		SS						
County of	Polk							
The officers of this reporting e above, all of the herein describ this statement, together with r and of the condition and affair been completed in accordanc differ; or, (2) that state rules knowledge and belief, respect when required, that is an exa regulators in lieu of or in additi	ped assets were related exhibits, is of the said reported with the NAIC or regulations it tively. Furthermont copy (except	the absolute property of schedules and explanation orting entity as of the recommendation of the control of the	the said reporting entity, free ons therein contained, anney porting period stated above, <i>uctions and Accounting Prac</i> porting not related to accound estation by the described offi	and clear from the decision of its incommentation and properties and properties and practices also incomments.	om any liens or claims the dot, is a full and true some and deductions the occedures manual exceptes and procedures, accludes the related correst	ereon, except as statement of all the erefrom for the pot to the extent the cording to the besponding electror	herein stated, and that he assets and liabilities period ended, and hav hat: (1) state law ma est of their information nic filing with the NAIC	
April Elaine			Sherry Marie Perkins					
President	& CEO		Secretary/Treasurer					
				а	a. Is this an original fil	ing?	Yes [ X ] No [ ]	
Subscribed and sworn to before me this				b	o. If no:			
12day	of Ma	ay, 2025			State the amenda     Date filed	nent number		
					Number of pages	attached		
					2			
Kathi Bieghler, Notary 10/9/2026								

# **ASSETS**

			Current Statement Date	)	4
		1	2	3	<b>D</b> 1 01
				Net Admitted Assets	December 31 Prior Year Net
		Assets	Nonadmitted Assets	(Cols. 1 - 2)	Admitted Assets
i	Bonds			67 , 257 , 897	
2.	Stocks: 2.1 Preferred stocks			٥	0
	2.2 Common stocks				
3	Mortgage loans on real estate:	37,922,209			
0.	3.1 First liens			0	0
	3.2 Other than first liens			0	0
4.	Real estate:				
	4.1 Properties occupied by the company (less				
	\$ encumbrances)	11,087,810		11,087,810	11,172,723
	4.2 Properties held for the production of income				
	(less \$ encumbrances)			0	0
	4.3 Properties held for sale (less				
	\$ encumbrances)			0	0
5.	Cash (\$41,734,151 ),				
	cash equivalents (\$3,477,578 )				
	and short-term investments (\$0 )	45,211,729	i e		44,886,426
	Contract loans (including \$premium notes)			0	0
	Derivatives			0	
	Other invested assets				
	Receivables for securities				
	Securities lending reinvested collateral assets				
11.	Aggregate write-ins for invested assets	100 100 700	J0		0
ı	Subtotals, cash and invested assets (Lines 1 to 11)	166 , 183 , 507	/, /66, 253	158,417,254	158,803,125
13.	Title plants less \$				
	only)			453,424	
l	Investment income due and accrued	400,424		433,424	407 ,019
15.	Premiums and considerations: 15.1 Uncollected premiums and agents' balances in the course of				
	collection	2 946 139	34 261	2 911 878	4 181 766
	15.2 Deferred premiums, agents' balances and installments booked but	2,010,100		2,011,070	
	deferred and not yet due (including \$earned				
	but unbilled premiums)			0	0
	15.3 Accrued retrospective premiums (\$				
	contracts subject to redetermination (\$)	4,908,069		4,908,069	4,486,065
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers			0	0
	16.2 Funds held by or deposited with reinsured companies			0	0
	16.3 Other amounts receivable under reinsurance contracts				0
l .	Amounts receivable relating to uninsured plans			i i	3,448,881
18.	1 Current federal and foreign income tax recoverable and interest thereon		1		0
i	2 Net deferred tax asset		1	0	0
i	Guaranty funds receivable or on deposit				0
20.	1 3 1 1	1,455,549		1,455,549	1,352,248
21.	Furniture and equipment, including health care delivery assets	200 200	200 200		^
22	(\$				
	Net adjustment in assets and liabilities due to foreign exchange rates			212,798	0
	Health care (\$35,527 ) and other amounts receivable			420,025	635,422
	Aggregate write-ins for other-than-invested assets			0	035,422
l	Total assets excluding Separate Accounts, Segregated Accounts and	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
	Protected Cell Accounts (Lines 12 to 25)	185,493,406	11,866,877	173,626,529	173,521,851
27	From Separate Accounts, Segregated Accounts and Protected	133,100,100	,550,577	, 020, 020	
	Cell Accounts				n
28.	Total (Lines 26 and 27)	185,493,406	11,866,877	173,626,529	173,521,851
	DETAILS OF WRITE-INS	,,	, ,	, ,	, , , , , , , , , , , , , , , , , , , ,
1101.	DETAILS OF WATE-ING			0	0
i		i	i e	i	0
1103.		i		ļ0	0
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
	Prepaid Expenses and Deposits	3,609,931	3,609,931	0	0
2502.	Inventory	157 , 104	157 , 104	0	0
2503.				0	0
l	Summary of remaining write-ins for Line 25 from overflow page		0	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	3,767,035	3,767,035	0	0

LIABILITIES, CAPITAL AND SURPLUS

	LIABILITIES, SAI		Current Period	1	Prior Year
		1	2	3	4
		Covered	Uncovered	Total	Total
1.	Claims unpaid (less \$ reinsurance ceded)	10,089,868		10,089,868	8,263,477
2.	Accrued medical incentive pool and bonus amounts			0	0
3.	Unpaid claims adjustment expenses	720 ,468		720 , 468	542,234
I	Aggregate health policy reserves including the liability of				
	\$ for medical loss ratio rebate per the Public Health				
	Service Act	2,440,588		2,440,588	10,454,362
5.	Aggregate life policy reserves			0	0
6.	Property/casualty unearned premium reserve			0	0
l	Aggregate health claim reserves				0
8.	Premiums received in advance				3,127,302
9.	General expenses due or accrued				
ı	Current federal and foreign income tax payable and interest thereon (including	, ,		, ,	, ,
	\$ on realized gains (losses))			0	0
10.2	Net deferred tax liability				0
	Ceded reinsurance premiums payable				
	Amounts withheld or retained for the account of others			944,204	
	Remittances and items not allocated			,	
l	Borrowed money (including \$ current) and				
14.	,				
l	interest thereon \$ (including			0	0
4-	\$ current)				
i	Amounts due to parent, subsidiaries and affiliates			i i	l
16.	Derivatives				0
1	,			l l	0
l	Payable for securities lending			0	0
19.	Funds held under reinsurance treaties (with \$				
ĺ	authorized reinsurers, \$ unauthorized reinsurers				
1	and \$ certified reinsurers)			0	0
20.	Reinsurance in unauthorized and certified (\$)				
1	companies				
21.	Net adjustments in assets and liabilities due to foreign exchange rates				
22.	Liability for amounts held under uninsured plans	167 ,200		167,200	167 ,200
23.	Aggregate write-ins for other liabilities (including \$				
ĺ	current)				
24.	Total liabilities (Lines 1 to 23)	42,275,268	0	42,275,268	44, 185, 606
25.	Aggregate write-ins for special surplus funds	XXX	XXX	0	0
26.	Common capital stock	XXX	XXX		0
27.	Preferred capital stock	xxx	XXX		0
28.	Gross paid in and contributed surplus	xxx	XXX		0
29.	Surplus notes	xxx	XXX		0
30.	Aggregate write-ins for other-than-special surplus funds				0
31.	Unassigned funds (surplus)				
l	Less treasury stock, at cost:				
i	32.1shares common (value included in Line 26				
i	\$	YYY	YYY		0
i	32.2shares preferred (value included in Line 27				
i .	\$	<b>VVV</b>	<b>YYY</b>		0
i	Total capital and surplus (Lines 25 to 31 minus Line 32)			131,351,260	
l				173,626,529	173,521,851
34.	Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	173,020,329	173,321,031
	DETAILS OF WRITE-INS				
2301.	Other Liabilities	112,837		112,837	135,546
2302.	Community Impact Fund.	6,905.659		6,905.659	5,000,000
2303.				i ' ' i	0
					_
2398.	Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399.	Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	7,018,495	0	7,018,495	5,135,546
2501.		xxx	XXX		0
2502.					
2503.					0
2598.	Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	XXX	XXX	0	0
3001.		XXX	XXX		0
				i	
3002.					
1		VVV	XXX	1	0
3003.				i	
3003. 3098.	Summary of remaining write-ins for Line 30 from overflow page			0	0

# STATEMENT OF REVENUE AND EXPENSES

		Current V	aar Ta Data	Dries Vees To Date	Prior Year Ended
	•	Current Y	ear To Date	Prior Year To Date	December 31
		Uncovered	Total	Total	Total
i			I		9,089,002
2.	Net premium income (including \$non-health premium income)				235 , 929 , 265
3.	Change in unearned premium reserves and reserve for rate credits				
	Fee-for-service (net of \$ medical expenses)				0
5.	Risk revenue				0
6.	Aggregate write-ins for other health care related revenues				
7.	Aggregate write-ins for other non-health revenues				
0.	Total revenues (Ellies 2 to 7)				200,020,200
1 -	al and Medical:  Hospital/medical benefits		46 354 500	44 522 487	181 489 875
1	Other professional services		i	i	0
	Outside referrals				0
12.	Emergency room and out-of-area				0
13.	Prescription drugs				0
14.	Aggregate write-ins for other hospital and medical				
15.	Incentive pool, withhold adjustments and bonus amounts.				
1	Subtotal (Lines 9 to 15)				
Less:					
17.	Net reinsurance recoveries		(4 049 959)	(3 671 975)	(16 110 362)
18.	Total hospital and medical (Lines 16 minus 17)		1	1	
19.	Non-health claims (net)				
20.	Claims adjustment expenses, including \$151,108 cost containment				0
20.	expenses		1,583,182	1,370,586	5 , 699 , 149
21.	General administrative expenses.		7,794,604	7 ,080 ,493	27,845,985
22.	Increase in reserves for life and accident and health contracts (including				
	\$increase in reserves for life only)		7 , 325	(2,307)	97 , 593
23.	Total underwriting deductions (Lines 18 through 22)	0	59,791,869	56,645,235	231,249,764
24.	Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	1,211,285	1,039,662	4,679,501
25.	Net investment income earned		925,327	927 , 759	4,693,807
26.	Net realized capital gains (losses) less capital gains tax of \$			(33,776)	292,782
27.	Net investment gains (losses) (Lines 25 plus 26)	0	1,477,451	893,983	4,986,589
28.	Net gain or (loss) from agents' or premium balances charged off [(amount recovered				
	\$) (amount charged off \$			ļ0	0
	Aggregate write-ins for other income or expenses	0	39,691	34 , 151	149,723
	Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	xxx	2,728,427	1,967,796	9,815,813
31.	Federal and foreign income taxes incurred	XXX		0	0
32.	Net income (loss) (Lines 30 minus 31)	XXX	2,728,427	1,967,796	9,815,813
	DETAILS OF WRITE-INS				
0601.		XXX		0	0
0602.		XXX			
0603.		XXX	1		
	Summary of remaining write-ins for Line 6 from overflow page	XXX	i	0	0
	Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)	XXX	0	0	0
0701.		XXX			
0702.		XXX			
0703.		XXX			
	Summary of remaining write-ins for Line 7 from overflow page	XXX	0	0	0
0799.	Totals (Lines 0701 through 0703 plus 0798) (Line 7 above)	XXX	0	0	0
1401. 1402.					
1402.					
	Summary of remaining write-ins for Line 14 from overflow page	0	0	n	n
1499.	Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	0	i	0	n
	Delta USA.	0	(04.004)		(90,470)
2902.			`		240 , 193
2903.	(-7				- ,
	Summary of remaining write-ins for Line 29 from overflow page	0	0	0	0
	Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0			149,723

**STATEMENT OF REVENUE AND EXPENSES (Continued)** 

	STATEMENT OF REVENUE AND E	VLEINOEO (	Continuet	
		1	2	3
		Current Year To Date	Prior Year To Date	Prior Year Ended December 31
	CAPITAL & SURPLUS ACCOUNT			
33.	Capital and surplus prior reporting year	129 , 336 , 245	118 , 927 , 848	118 ,927 ,848
34.	Net income or (loss) from Line 32	2,728,427	1,967,796	9,815,813
35.	Change in valuation basis of aggregate policy and claim reserves		0	0
36.	Change in net unrealized capital gains (losses) less capital gains tax of \$	(806,088)	1,888,453	2,393,917
37.	Change in net unrealized foreign exchange capital gain or (loss)		0	0
38.	Change in net deferred income tax		0	0
39.	Change in nonadmitted assets	92,676	194,266	(1,801,333)
40.	Change in unauthorized and certified reinsurance	0	0	0
41.	Change in treasury stock	0	0	0
42.	Change in surplus notes	0	0	0
43.	Cumulative effect of changes in accounting principles		0	0
44.	Capital Changes:			
	44.1 Paid in		0	0
	44.2 Transferred from surplus (Stock Dividend)		0	0
	44.3 Transferred to surplus		0	0
45.	Surplus adjustments:			
	45.1 Paid in	0	0	0
	45.2 Transferred to capital (Stock Dividend)	0	0	0
	45.3 Transferred from capital		0	0
46.	Dividends to stockholders		0	0
47.	Aggregate write-ins for gains or (losses) in surplus	0	0	0
48.	Net change in capital and surplus (Lines 34 to 47)	2,015,015	4,050,515	10,408,397
49.	Capital and surplus end of reporting period (Line 33 plus 48)	131,351,260	122,978,363	129,336,245
	DETAILS OF WRITE-INS			
4701.				
4702.				
4703.				
4798.	Summary of remaining write-ins for Line 47 from overflow page	0	0	0
4799.	Totals (Lines 4701 through 4703 plus 4798) (Line 47 above)	0	0	0

# **CASH FLOW**

		1	2	3
		Current Year	Prior Year	Prior Year Ended
		To Date	To Date	December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	53.900.306	41,246,767	217 , 363 , 87
	Net investment income	1 ' '	945.098	4,918,46
	Miscellaneous income	39,691	34.151	149.72
	Total (Lines 1 to 3)	54,958,906	42,226,016	222,432,0
	Benefit and loss related payments		47,540,373	202,962,4
	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		0	
	Commissions, expenses paid and aggregate write-ins for deductions		5,935,377	26,941,6
	Dividends paid to policyholders	, ,	0,000,07	20,011,0
	Federal and foreign income taxes paid (recovered) net of \$			
٥.	gains (losses)	0	0	
10	Total (Lines 5 through 9)	58,575,165	53,475,750	229,904,1
	( , ,	(3,616,258)	(11,249,734)	(7,472,0
11.	Net cash from operations (Line 4 minus Line 10)	(3,010,230)	(11,249,734)	(1,412,0
40	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:	2 007 702	4 050 400	7 007 0
	12.1 Bonds		1,050,160	7,667,3
	12.2 Stocks		286,302	1,728,1
	12.3 Mortgage loans		0	
	12.4 Real estate	J	0	
	12.5 Other invested assets		12,527	314,
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		0	
	12.7 Miscellaneous proceeds		1,643,386	759,7
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	7 , 172 , 897	2,992,374	10,469,6
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds		9,673,441	18,928,4
	13.2 Stocks	, ,	359,531	3,879,7
	13.3 Mortgage loans	T	0	
	13.4 Real estate	19,137	0	67 , 3
	13.5 Other invested assets		228,225	623,
	13.6 Miscellaneous applications	0	0	
	13.7 Total investments acquired (Lines 13.1 to 13.6)	5,431,895	10,261,197	23,499,0
14.	Net increase/(decrease) in contract loans and premium notes	0	0	
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	1,741,001	(7,268,823)	(13,029,3
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes	L0 L.	0	
	16.2 Capital and paid in surplus, less treasury stock		0	
	16.3 Borrowed funds		0	
	16.4 Net deposits on deposit-type contracts and other insurance liabilities		0	
	16.5 Dividends to stockholders		0	
	16.6 Other cash provided (applied).		2,151,810	(1,871,0
17	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5	,,	, , , , , ,	( , , - , , -
	plus Line 16.6)	2,200,560	2,151,810	(1,871,0
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS	, , ,	, , ,	, , , , ,
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	325.303	(16,366,747)	(22.372
	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	44,886,427	67, 258, 907	67,258.9
	19.2 End of period (Line 18 plus Line 19.1)	45,211,730	50.892.159	44,886,4
	Total C. Polisa (Line to Pias Line 10.1)	.5,211,100	33,002,100	11,000,

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### ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Delta Dental of Iowa

## **EXHIBIT OF PREMIUMS. ENROLLMENT AND UTILIZATION**

EXHIBIT OF PREMIONS, ENROLLMENT AND UTILIZATION														
	1	Compre (Hospital &		4	5	6	7	8	9	10	11	12	13	14
		2	3				Federal							
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health	Other Non- Health
Total Members at end of:														
1. Prior Year	763,884	0	0	0	0	763,884	0	0	0	0	0	0	0	0
2. First Quarter	774,292	0	0	0	0	774,292	0	0	0	0	0	0	0	0
3. Second Quarter	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4. Third Quarter	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Current Year	0													
6. Current Year Member Months	2,325,098					2,325,098								
Total Member Ambulatory Encounters for Period:														
7. Physician	0													
8. Non-Physician	0													
9. Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10. Hospital Patient Days Incurred	0													
11. Number of Inpatient Admissions	0													
12. Health Premiums Written (a)	56,590,415					56,590,415								
13. Life Premiums Direct	0													
14. Property/Casualty Premiums Written	0													
15. Health Premiums Earned	56,590,415					56,590,415								
16. Property/Casualty Premiums Earned	0													
17. Amount Paid for Provision of Health Care Services	44 , 533 , 433					44,533,433								
18. Amount Incurred for Provision of Health Care Services	46,356,800					46,356,800								

<sup>(</sup>a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$

# CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

	Aging Analysis of Unpaid	Claims				
1	2	3	4	5	6	_7
Account	1 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	Over 120 Days	Total
Claims unpaid (Reported)						
0199999 Individually listed claims unpaid.	0	0	0	0	0	0
0299999 Aggregate accounts not individually listed-uncovered.						0
0399999 Aggregate accounts not individually listed-covered	4,695,848	266,572	98,981	37,315	85,401	5,184,117
0499999 Subtotals	4,695,848	266,572	98,981	37,315	85,401	5,184,117
0599999 Unreported claims and other claim reserves	XXX	XXX	XXX	XXX	XXX	4,905,751
0699999 Total amounts withheld	XXX	XXX	XXX	XXX	XXX	
0799999 Total claims unpaid	XXX	XXX	XXX	XXX	XXX	10,089,868
0899999 Accrued medical incentive pool and bonus amounts	XXX	XXX	XXX	XXX	XXX	0

## **UNDERWRITING AND INVESTMENT EXHIBIT**

#### ANALYSIS OF CLAIMS UNPAID-PRIOR YEAR-NET OF REINSURANCE

	Clai Paid Yea		Liab End of Curr		5	6
	1	2	3	4	Ü	
Line of Business	On Claims Incurred Prior to January 1 of Current Year	On Claims Incurred During the Year	On Claims Unpaid Dec. 31 of Prior Year	On Claims Incurred During the Year	Claims Incurred in Prior Years (Columns 1 + 3)	Estimated Claim Reserve and Claim Liability Dec. 31 of Prior Year
Comprehensive (hospital and medical) individual					0	0
Comprehensive (hospital and medical) group					0	0
3. Medicare Supplement					0	0
4. Vision only					0	0
5. Dental only	6,741,220	41,842,172	759 , 458	9 , 330 , 410	7 , 500 , 678	8,263,477
6. Federal Employees Health Benefits Plan					0	0
7. Title XVIII - Medicare					0	0
8. Title XIX - Medicaid					0	0
9. Credit A&H					0	0
10. Disability income					0	0
11. Long-term care					0	0
12. Other health					0	0
13. Health subtotal (Lines 1 to 12)	6,741,220	41,842,172	759,458	9,330,410	7,500,678	8,263,477
14. Health care receivables (a)		5,324			0	0
15. Other non-health					0	0
16. Medical incentive pools and bonus amounts		2,300			0	0
17. Totals (Lines 13-14+15+16)	6,741,220	41,839,148	759,458	9,330,410	7,500,678	8,263,477

<sup>(</sup>a) Excludes \$ ..... loans or advances to providers not yet expensed.

### **NOTES TO FINANCIAL STATEMENTS**

#### Summary of Significant Accounting Policies and Going Concern

Accounting Practices

<b>,</b>	 	 	 	 	

	SSAP#	Page	Line #	<u>2025</u>	<u>2024</u>
NET INCOME					
(1) Company state basis (Page 4, Line 32, Columns 2 & 4)	XXX	XXX	XXX	\$ 2,728,427	\$9,815,813
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 2,728,427	\$ 9,815,813
SURPLUS (5) Company state basis (Page 3, Line 33, Columns 3 & 4)	XXX	xxx	xxx	\$ 131,351,260	\$ 129,336,245
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				•	•
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ \$ 131,351,260	\$

Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported assets and liabilities as well as contingent assets and liabilities at the date of the financial statements and the revenue and expenses reported during the period. Actual results could differ from the estimates.

Not Applicable

Accounting Changes and Corrections of Errors
The Company made no corrections of accounting errors for the year ended March 31, 2025.

There were no material changes in Accounting Principles.

- **Business Combinations and Goodwill**
- **Discontinued Operations**
- Investments
  - Asset-Backed Securities
    - (1) For fixed-rate agency mortgage-backed securities, Clearwater Analytics calculates prepayment speeds utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, Clearwater utilizes prepayment assumptions from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, Clearwater uses data from Reuters, which utilizes the median prepayment speed from contributors' models.

(2)				
		(1) Amortized Cost Basis	(2) Other-than-Temporary	(3)
		Before Other-than- Temporary Impairment	Impairment Recognized in Loss	Fair Value 1 – 2
ОТ	TI recognized 1st Quarter			
a.	Intent to sell		\$	\$0
b.	Inability or lack of intent to retain the investment in the security for a period of time			
	sufficient to recover the amortized cost basis			\$ 0 \$
C.	Total 1st Quarter (a+b)	\$0	\$	\$0
ОТ	TI recognized 2 <sup>nd</sup> Quarter			
d.	Intent to sell		\$	\$0
e.	Inability or lack of intent to retain the investment in the security for a period of time	_		
f.	sufficient to recover the amortized cost basis  Total 2 <sup>nd</sup> Quarter (d+e)	\$	\$	\$0 \$0
1.	Total 2 <sup></sup> Qualter (u+e)	\$	\$	\$
ОТ	TI recognized 3 <sup>rd</sup> Quarter			
g.	Intent to sell		\$	\$ 0
h.	Inability or lack of intent to retain the investment in the security for a period of time	_		
i.	sufficient to recover the amortized cost basis  Total 3 <sup>rd</sup> Quarter (g+h)			\$0 \$0
1.	Total 3 <sup>st</sup> Quarter (g+n)	\$	\$	\$
ОТ	TI recognized 4 <sup>th</sup> Quarter			
j.	Intent to sell		\$	\$0
k.	Inability or lack of intent to retain the investment in the security for a period of time			
	sufficient to recover the amortized cost basis			
I. m.	Total 4 <sup>th</sup> Quarter (j+k)			\$0
	aired securities (fair value is less than cost or amortized cost) for which an other-than-te es with a recognized other-than-temporary impairment for non-interest related declines			
securitie a.	The aggregate amount of unrealized losses:	when a non-recognized intere	st related impairment remains)	
u.	The aggregate amount of amounted to socio.	1. Less than 12	Months \$	32.591
		<ol><li>12 Months or</li></ol>	Longer \$	1,001,950
b.	The aggregate related fair value of securities with unrealized losses:	1   Lana than 12	Months \$	4 442 225
			Longer \$	
			•	
	mining whether a decline in value is other than temporary, the Company considers seven the Company's inability or lack of intent to retain the investment for a period of time su			

in value; the Company's inability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis; and the performance of the security's underlying collateral and projected future cash flows. In projecting future cash flows, the Company incorporates inputs from third-party sources and applies reasonable judgment in developing assumptions used to estimate the probability and timing of collecting all contractual cash flows.

Q.	Prepayment Penalty and Acceleration Fee	es
Φ.	r ropaymont r onatty and reconstation r of	-

General Account 

Aggregate Collateral Loans by Qualifying Investment Collateral

Not Applicable

- Joint Ventures, Partnerships and Limited Liability Companies
- Investment Income
- **Derivative Instruments** Income Taxes
- No Change
- Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties
- 11 Debt
  - A. All Other Debt

Under an unsecured line of credit agreement with a bank, the Company had available borrowings of approximately \$10,000,000 which expired on May 15, 2023. The Company obtained a new line of credit of \$10,000,000 which expires on May 15, 2025. Interest on outstanding balances is based on a variable rate as detailed in the agreement. There were no borrowings on this line of credit as of March 31, 2025.

Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement 12. **Benefit Plans** 

No change.

Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- 14. Liabilities, Contingencies and Assessments No change

15.

- Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk 16.
- 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities
  - Wash Sales
    - (1) The Company did not have any wash sales for the year ended March 31, 2025.
- 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
  - ASO Plans

Not Applicable

В. ASC Plans

The gain from operations from Administrative Services Contract (ASC) uninsured plans and the uninsured portion of partially insured plans was as follows during 2025 :

Uninsured Portion

		ASC	of Partially	Total
		Uninsured Plans	Insured Plans	<u>ASC</u>
a.	Gross reimbursement for medical cost incurred	\$ 62,838,422	\$	\$ 62,838,422
b.	Gross administrative fees accrued	\$ 5,406,968	\$	\$ 5,406,968
C.	Other income or expenses (including interest paid to or received from plans) .	\$	\$	\$ 0
d.	Gross expenses incurred (claims and administrative) (a+b+c)	\$ 68,245,389	\$ 0	\$ 68,245,389
e.	Total net gain or loss from operations	\$ 498,583	\$	\$ 498,583

#### Direct Premium Written/Produced by Managing General Agents/Third-Party Administrators

#### 20. Fair Value Measurements

The fair value of the Company's financial assets and financial liabilities has been determined using available market information as of March 31, 2025.. Although the Company is not aware of any factors that would significantly affect the fair value of the financial assets and financial liabilities, such amounts have not been comprehensively revalued since those dates. Therefore, estimates of fair value subsequent to the valuation dates may differ significantly from the amounts presented herein. Considerable judgment is required to interpret market data to develop the estimates of fair value. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value amounts.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. In determining fair value, the Company primarily uses the market approach which utilizes process and other relevant information generated by market transactions involving identical or comparable assets or liabilities. To a lesser extent, the Company also uses the income approach which uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable inputs reflect the Company's estimates about the assumptions market participants would use in valuing financial assets and financial liabilities based on the best information available in the circumstances.

The Company is required to categorize its financial assets and financial liabilities carried at fair value on the statutory statements of admitted assets, liabilities and capital and surplus according to a three-level hierarchy. A level is assigned to each financial asset and financial liability based on the lowest level input that is significant to the fair value measurement in its entirety. The levels of fair value hierarchy are as follows:

Level 1-Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market.

Level 2-Fair value is based on significant inputs, other than quoted prices included in Level 1, that are observable in active markets for identical or similar assets and liabilities

Level 3-Fair value is based on at least one or more significant unobservable inputs. These inputs reflect the Company's assumption about the inputs market participants would use in pricing the

The Company uses prices and inputs that are current as of the measurement date. In periods of market disruption, the ability to observe prices and inputs may be reduced, which could cause an sset or liability to be reclassified to a lower le

ats used to measure fair value of an asset or liability may fall into different levels of the fair value hierarchy. In these situations, the Company will determine the level in which the fair value falls ed upon the lowest level input that is significant to the determination of the fair value.

The following table summarizes by level of fair value hierarchy the financial assets and liabilities measured and reported by the Company at fair value as of year-end:

	Level I	Level 2	Level 3	rotai
Short term Investments				
Cash equivalents Money market Mutual Funds	\$3,477,578			\$3,477,578
Common Stock Industrial & Misc	\$30,156,016			\$30,156,016
Total Financial Assets	\$33,633,594			\$33,633,594
Total Financial Liabilities	\$0			\$0

#### Assets and Liabilities Measured at Fair Value

### (1) Fair Value Measurements at Reporting Date

(.		each class of ass	set c	r liability	(Level 1)	_	(Level 2)		(Level 3)	Net Asset Value (NAV)	Total
	<ol> <li>Assets at fair value</li> </ol>										
	Other MM Mutual Fun	ıd			 \$33,633,5	94	\$ <u></u>		\$ <u></u>	_\$ <u></u> \$	33,633,594
	Total assets at fair va	lue/NAV			 \$ 33,633,5	94	\$	0	\$0	\$0 \$	33,633,594
C.	Fair Value of Financial Instrumen	ts									
	Type of Financial	Aggregate		Admitted						Net Asset Value	Not Practicable
	Instrument	Fair Value	_	Assets	(Level 1)	_	(Level 2)	_	(Level 3)	(NAV)	(Carrying Value)
	Issuer Credit Obligations \$	42,792,301	\$	44,209,555	\$ 649,989	\$	43,559,566	\$		\$	
	Asset-Back Securities \$	22,115,934	\$	23,048,342	\$ 	\$	23,048,342	\$	\$	\$ \$	
	Common Stock \$	30,156,016	\$	30,156,016	\$ 30,156,016	\$		\$	\$	\$	
	Short Term\$	3,477,578	\$	3,477,578	\$ 3,477,578	\$		\$	\$	\$	

- Other Items
- 22. 23. Events Subs
- Reinsurance
- Retrospectively Rated Contracts & Contracts Subject to Redetermination
- Changes in Incurred Claims and Claim Adjustment Expenses
  - Reasons for changes in the Provision for Incurred Loss and Loss Adjustment Expenses
  - Information about Significant Changes in Methodologies and Assumptions

The Company utilizes an independent actuary to review the adequacy of the Company's loss and loss expense reserves. Based on the assessment of the Company's reserves, the actuary concluded the amount carried on the statements of admitted assets, liabilities and surplus reflects an adequate provision for all unpaid losses and loss adjustment expenses obligations of the Company.

Activity in the liability for unpaid claims and adjustment expenses is summarized as follows:

	2025	2024
Balance as of January 1	\$8,805,711	\$8,462,024
Add provision for claims occurring in		
Current year	52,572,206	203,224,624
Prior year	(584,565)	74,761
Total Incurred	51,987,641	203,299,385
Deduct payment for claims occurring in		
Current year	43,029,024	194,711,461
Prior year	6,953,991	8,244,238
Total Paid	49,983,015	202,955,699
Balance as of December 31	\$10,810,336	\$8,805,711

The forgoing reconciliation reflects a decrease of reserves of \$584,565 as of March 31, 2025, and an increase in reserves of \$74,751 as of December 31, 2024. The changes in those reserves were primarily the result of differences in actual and assumed utilization and cost of dental services.

- Intercompany Pooling Arrangements Structured Settlements
- - Health Entities should not complete this Note.

    Health Care Receivables
- 28.
- 29. 30. 31.
- Participating Policies
  Premium Deficiency Reserves
- Anticipated Salvage and Subrogation

## **GENERAL INTERROGATORIES**

### **PART 1 - COMMON INTERROGATORIES**

#### **GENERAL**

1.1						Yes	[ ]	No [X]
1.2						Yes	[]	No [ ]
2.1	Has any change been made during the year of this reporting entity?	statement in the charter, by-laws, articles	of incorporation, or	deed of settlem	ent of the	Yes	[]	No [X]
2.2	If yes, date of change:							
3.1						Yes	[X]	No [ ]
	If yes, complete Schedule Y, Parts 1 and 1A.							
3.2	Have there been any substantial changes in the or	ganizational chart since the prior quarter e	nd?			Yes	[]	No [X]
3.3		3						
3.4	Is the reporting entity publicly traded or a member	of a publicly traded group?				Yes	[]	No [X]
3.5	If the response to 3.4 is yes, provide the CIK (Cent	ral Index Key) code issued by the SEC for	the entity/group					
4.1	Has the reporting entity been a party to a merger o	r consolidation during the period covered b	y this statement?			Yes	[ ]	No [X]
4.2			state abbreviation)	for any entity th	at has			
		1 Name of Entity	2 NAIC Company Co					
		Tally of Entry	and company co					
5.						Yes [ ] No	[X]	NA [ ]
6.1	State as of what date the latest financial examination	on of the reporting entity was made or is be	eing made				12/	31/2022
6.2	This date should be the date of the examined balar	nce sheet and not the date the report was	completed or releas	ed			12/3	31/2022
6.3	or the reporting entity. This is the release date or co	ompletion date of the examination report a	nd not the date of th	e examination	(balance		06/0	05/2024
6.4	By what department or departments?  lowa Insurance and Securities Regulator							
6.5	Have all financial statement adjustments within the	latest financial examination report been a	counted for in a su	bsequent financ	cial	Yes [ ] No	[]	NA [X]
	Have all of the recommendations within the latest f	inancial examination report been complied	with?			Yes [X] No	[]	NA [ ]
	Has this reporting entity had any Certificates of Autsuspended or revoked by any governmental entity If yes, give full information:	thority, licenses or registrations (including of during the reporting period?	corporate registratio	n, if applicable)		Yes	[]	No [X]
8.1	Is the company a subsidiary of a bank holding com	pany regulated by the Federal Reserve Bo	ard?			Yes	[]	No [X]
8.2		- · ·						
8.3						Yes	[]	No [X]
8.4	federal regulatory services agency [i.e. the Federal	Reserve Board (FRB), the Office of the Co	omptroller of the Cu	rrency (OCC),	he Federal			
	1	2 Location	3	4	5	6		
	Affiliate Name	(City, State)	FRB	occ	FDIC	SEC		
9.1	Are the senior officers (principal executive officer, p	principal financial officer, principal accounti	ng officer or control	er, or persons	performing			
	<ul><li>(a) Honest and ethical conduct, including the ethic</li><li>(b) Full, fair, accurate, timely and understandable</li><li>(c) Compliance with applicable governmental laws</li></ul>	al handling of actual or apparent conflicts of disclosure in the periodic reports required t , rules and regulations;	of interest between o be filed by the rep	personal and pi			[X]	No [ ]
9.11	If the response to 9.1 is No, please explain:							
9.2	Has the code of ethics for senior managers been a	mended?				Yes	[]	No [X]
9.21	•	` '						
9.3						Yes	[]	No [X]
9.31	the response to 3.2 is yes, provide a brief description of those changes.  the response to 3.2 is yes, provide a brief description of those changes.  the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group							
10.1	Does the reporting entity report any amounts due fi	FINANCIA	L			Yes	[X]	No [ ]
10.2	If yes, indicate any amounts receivable from paren	t included in the Page 2 amount:			\$			0

## **GENERAL INTERROGATORIES**

### **INVESTMENT**

١.	Amount of real estate	and mortgages held in oth	er invested assets	in Schedule	BA:			\$		0
		and mortgages held in sho								
.1		ntity have any investments								
2	If yes, please comple	te the following:								
					Book/	1 ⁄ear-End Adjusted ng Value	Curren Book/	2 t Quarter Adjusted ng Value		
		dserred Stock			\$ \$	0				
		nmon Stockrt-Term Investments			\$ \$		\$ \$			
	14.25 Mort	gage Loans on Real Esta	e		\$		\$			
		other Il Investment in Parent, Su			\$		\$			
		ototal Lines 14.21 to 14.26 I Investment in Parent inc				7,638,953	\$	, ,		
		/e					\$		V [ ]	N-
	, ,	y entered into any hedgin	,						Yes [ ]	
	-	ensive description of the hion with this statement.	edging program be	en made ava	ilable to the domicili	ary state?		res [	] NO [ ]	NA
		y's security lending progra				t statement date:		•		۸
		e of reinvested collateral a usted carrying value of rei	•			Parts 1 and 2		\$ \$		
	16.3 Total payable t	for securities lending repo	rted on the liability	page				\$		0
	Handbook?	tsourcing of Critical Functi	nents of the NAIC I						Yes [X]	No
		Name o	1 f Custodian(s)							
		Name of Bankers Trust			.P.O.Box 897 Des M	loines, IA 50304				
2	For all agreements that location and a complete	· ·	equirements of the		cial Condition Exami	ners Handbook, pro				
		Name(s)		Location(s	)	Complete Explar	nation(s)			
,	Have there been any o	changes, including name o	changes, in the cus	todian(s) ide	ntified in 17.1 during	the current quarter?	?		Yes [ ]	No
1	If yes, give full and cor	mplete information relating	thereto:							
		1 Old Custodian	2 New Custo	dian	3 Date of Change	4 Reas				
				nent manage	rs. broker/dealers. in					
	authority to make inve	ent – Identify all investmer stment decisions on beha employees of the reportir	f of the reporting e		ludes both primary a			re		
	authority to make inve- managed internally by securities"]	stment decisions on beha employees of the reportin	f of the reporting e		cludes both primary a nave access to the ir	nvestment accounts"		re		
	authority to make inversal managed internally by securities"]  Na April Schmaltz-Inversal	stment decisions on beha employees of the reportin 1 ame of Firm or Individual stment Committee	f of the reporting e g entity, note as su	uch. ["that h	cludes both primary a nave access to the ir 2 Affilia	nvestment accounts"	; "handle	re		
	authority to make inversally by securities"]  Na April Schmaltz-Inve Sherry Perkins-Inve Brian Thompson-Inve	stment decisions on beha employees of the reporting ame of Firm or Individual estment Committeestment C	If of the reporting e	l	cludes both primary a nave access to the ir 2 Affilia	tion	; "handle	re		
	authority to make inversally by securities"]  Na April Schmaltz-Inve Sherry Perkins-Inve Brian Thompson-Inve Donn Hutchins-Inves	stment decisions on beha employees of the reportir  1 ame of Firm or Individual estment Committee	f of the reporting e g entity, note as su	l	cludes both primary a nave access to the ir 2 Affilia	vestment accounts"	; "handle	re		
5	authority to make inversal inversal inversal inversal inversal inversal investment of the state	stment decisions on beha employees of the reportir  1 ame of Firm or Individual estment Committee. estment Committee. estment Committee. lent Committee. Management Company, LLC	f of the reporting e g entity, note as su	that h	cludes both primary a nave access to the ir 2 Affilia	nvestment accounts"	; "handle	re		
5	authority to make inversal inversal inversal inversal inversal inversal inversal investment investigation in the inversal investment	stment decisions on beha employees of the reportir  1 ame of Firm or Individual estment Committee	f of the reporting e g entity, note as su	I	cludes both primary a nave access to the ir 2 Affilia	nvestment accounts"	; "handle	re	Yes [X]	No
5	authority to make inversal authority to make inversal securities"]    Nate	stment decisions on beha employees of the reporting a me of Firm or Individual estment Committee. The stment Committee estment Committee. The stment Committee ent Committ	g entity, note as su  Question 17.5, do 10% of the reporting	I	cludes both primary anave access to the in 2 Affilia  lividuals unaffiliated ested assets?	tion  with the reporting er	; "handle	re		
5	authority to make inversal inv	stment decisions on beha employees of the reporting a man of Firm or Individual estment Committee	Question 17.5, do 10% of the reporting e entity (i.e., designate to more than signature)	I	cludes both primary anave access to the in 2 Affilia  lividuals unaffiliated ested assets?  "U") listed in the tab porting entity's investigations.	tion  with the reporting er  le for Question 17.5 sted assets?	; "handle		Yes [X]	
5	authority to make inversal inv	stment decisions on beha employees of the reportir ame of Firm or Individual stment Committee	Question 17.5, do 10% of the reporting e entity (i.e., designate to more than signature)	I	cludes both primary anave access to the in 2 Affilia  lividuals unaffiliated ested assets?  "U") listed in the tab porting entity's investigations.	tion  with the reporting er  le for Question 17.5 sted assets?	itity	tion for the tab	Yes [X]	No
5	authority to make inversal authority to make inversal inversal possible inversal pos	stment decisions on beha employees of the reporting and of Firm or Individual estment Committee	Question 17.5, do 10% of the reporting e g entity, note as su Question 17.5, do 10% of the reporting entity (i.e., designate to more than sor 17.5 with an affile e of Firm or dividual it ion & Management	I	cludes both primary anave access to the in 2 Affilia  ividuals unaffiliated ested assets?  "U") listed in the tabe porting entity's invertif "A" (affiliated) or "U" 3 Legal Entity entifier (LEI)	with the reporting er le for Question 17.5 sted assets?  " (unaffiliated), prov	itity  ide the informated With	tion for the tab Investme Agreema	Yes [X] le below. 5 nt Managem ent (IMA) File	No ent
5	authority to make inversal managed internally by securities"]  April Schmaltz-Inversal Schmaltz-Inversal Schmaltz-Inversal Thompson-Inversal Maset Allocation & 17 For those firms/individuals undoes the total assets for those firms or individuals undoes the total assets for the total asse	stment decisions on beha employees of the reporting and of Firm or Individual estment Committee	Question 17.5, do 10% of the reporting e g entity, note as su Question 17.5, do 10% of the reporting entity (i.e., designate to more than sor 17.5 with an affil 2 e of Firm or dividual	I	cludes both primary anave access to the in 2 Affilia  ividuals unaffiliated ested assets?  "U") listed in the tabe porting entity's investing entity's investing entity and a second assets?	with the reporting er le for Question 17.5 sted assets?  J" (unaffiliated), prov	itity  ide the informated With	tion for the tab	Yes [X] le below. 5 nt Managem ent (IMA) File	No ent
9 9	authority to make inversal authority to make inversal authority by securities"]  April Schmaltz-Inversal Scherry Perkins-Inversal Thompson-Inversal Adam Voigts-Invest Adam Voigts-Invest Allocation & 17 For those firms/individuals undoes the total assets for those firms or individuals undoes the total assets for those firms or individuals undoes the total assets for those firms or individuals undoes the total assets for those firms or individuals undoes the total assets for those firms or individuals undoes the total assets for those firms or individuals undoes the total assets for those firms or individuals undoes the total assets for those firms or individuals.	stment decisions on beha employees of the reporting and of Firm or Individual estment Committee	Question 17.5, do 10% of the reporting e g entity, note as su Question 17.5, do 10% of the reporting entity (i.e., designate to more than sor 17.5 with an affil 2 e of Firm or dividual tion & Management	I	ividuals unaffiliated ested assets?  "U") listed in the tab eporting entity's invest of "A" (affiliated) or "L 3 Legal Entity entifier (LEI)	with the reporting er le for Question 17.5 sted assets?  J" (unaffiliated), prov  Registere	itity,	Investme Agreeme	Yes [X] le below. 5 nt Managem ent (IMA) File	No ent ed
9	authority to make inversal authority to make inversal authority to make inversal authority by securities"]    April Schmaltz-Inve Sherry Perkins-Inves Brian Thompson-Inve Donn Hutchins-Inves Adam Voigts-Investm Asset Allocation & 17 For those firms/individuals undoes the total assets of the forthose firms or individuals undoes the total assets for those firms or individuals undoes the total assets of the forthose firms or individuals undoes the total assets of the forthose firms or individuals undoes the total assets of the forthose firms or individuals undoes the total assets of the forthose firms or individuals undoes the total assets of the forthose firms or individuals undoes the total assets of the forthose firms or individuals undoes the total assets of the forthose firms or individuals undoes the total assets of the forthose firms or individuals undoes the forthose firms or individuals undoes the total assets of the forthose firms or individuals undoes the total assets of the forthose firms or individuals undoes the total assets of the forthose firms or individuals undoes the total assets of the forthose firms or individuals undoes the total assets of the forthose firms or individuals undoes the forthose firms or individuals undoes the total assets of the forthose firms or individuals undoes the total assets of the forthose firms or individuals undoes the forth	stment decisions on beha employees of the reportir  1 ame of Firm or Individual stment Committee	Question 17.5, do 10% of the reporting e g entity, note as su Question 17.5, do 10% of the reporting entity (i.e., designate to more than for 17.5 with an affilic e of Firm or dividual at ion & Management and Procedures Management	I	Eludes both primary a nave access to the in 2 Affilia 2 Affilia 2 Affilia 2 Affilia 2 2 Affilia 2 2 2 Affilia 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	with the reporting er le for Question 17.5 sted assets?  I'' (unaffiliated), prov  Registere SEC	ide the informated With	Investme Agreeme	Yes [X] le below. 5 nt Managem ent (IMA) File	No ent ed

### **GENERAL INTERROGATORIES**

- By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* (P&P Manual) for private letter rating (PLR) securities and the following 20 elements of each self-designated PLGI security: a. The security was either:

  - i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
    ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
    b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the
  - security.
  - capacity as an NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer
  - and available for examination by state insurance regulators.

    d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other selfdesignation.

Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual?....

Yes [ ] No [X]

- 21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
  - a. The shares were purchased prior to January 1, 2019.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - d. The fund only or predominantly holds bonds in its portfolio.
  - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?	Yes	[]	No	[X]
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# **GENERAL INTERROGATORIES**

## PART 2 - HEALTH

Operating Percentages:				
1.1 A&H loss percent			82.9	%
1.2 A&H cost containment percent	<u> </u>		0.2	%
1.3 A&H expense percent excluding cost containment expenses.	<u>-</u>		15.1	%
2.1 Do you act as a custodian for health savings accounts?		Yes [	] No	[X]
2.2 If yes, please provide the amount of custodial funds held as of the reporting date	\$			
2.3 Do you act as an administrator for health savings accounts?		Yes [	] No	[X]
2.4 If yes, please provide the balance of the funds administered as of the reporting date	\$			_
3. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?		Yes [	] No	[X]
3.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domitthe reporting entity?		Yes [X	1 No	[ ]

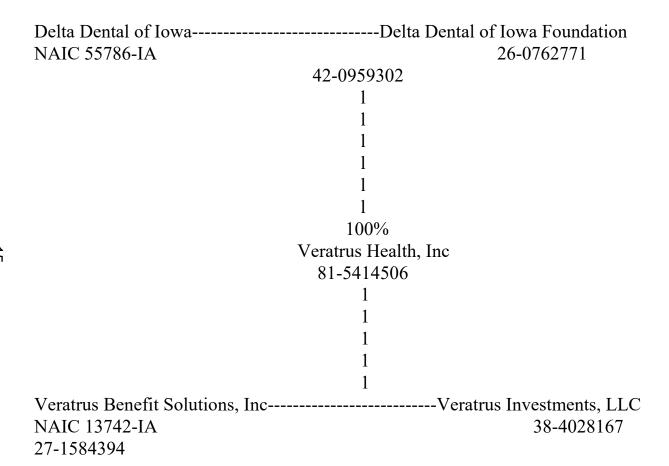
# **SCHEDULE S - CEDED REINSURANCE**

			Showing All New Reinsurance Treatie						
1 NAIC	2	3 Effective	4	5	6 Type of Reinsurance	7 Type of Business	8	9 Certified Reinsurer Rating	10 Effective Date of Certified
NAIC Company Code	ID Number	Date	Name of Reinsurer	Domiciliary Jurisdiction	Ceded	Type of Business Ceded	Type of Reinsurer	Reinsurer Rating (1 through 6)	Reinsurer Rating
							1		
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## **SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS**

			1	Current Y	ear to Date -	Allocated by	States and To		-1.			
			1	2 Accident &	3	4	5	6 Federal Employees	7 Life & Annuity Premiums &	8 Property/	9 Total	10
	States, Etc.		Active Status (a)	Health Premiums	Medicare Title XVIII	Medicaid Title XIX	CHIP Title XXI	Health Benefits Plan Premiums	Other Considerations	Casualty Premiums	Columns 2 Through 8	Deposit-Type Contracts
l	Alabama	AL	N								0	
i	Alaska	AK	N								0	
i	Arizona	AZ	N								0	
l	Arkansas	AR	N				<del> </del>				0	
l	California	CA	N				<del> </del>				0	
1	Colorado	CO	N				<del> </del>				0	
l	Connecticut	CT DE	NN.								0	
1	Delaware	DE	NNNNN				†				0	
	Dist. Columbia		N				†	·····			0	
l	Georgia	FL GA										
l	_	GA HI	N									
i	Idaho		N				1				0	
ı	Illinois	IL	N				1				0	
l	Indiana		N.								0	
l	lowa	IA	L	56,590,415							56,590,415	
1	Kansas	KS	N	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,							0	
	Kentucky		N								0	
i	Louisiana		N				ļ				0	
	Maine		N								0	
21.	Maryland	MD	N				ļ				0	
l .	Massachusetts		N				ļ				0	
	Michigan		N				<b> </b>	ļ		ļ	0	
24.	Minnesota	MN	N				ļ			ļ	0	
l	Mississippi		N				ļ	<u> </u>		<u> </u>	0	
26.	Missouri	MO	N				ļ			<u> </u>	0	
27.	Montana	MT	N								0	
i	Nebraska		N								0	
	Nevada	NV	N				<del> </del>				0	
l	New Hampshire		N				<del> </del>	<del> </del>			0	
	New Jersey	NJ	N								0	
i	New Mexico		N								0	
i	New York	NY NC	NN									
l	North Carolina  North Dakota		NN				<del> </del>				0	
l	Ohio	OH	N				†	·····			0	
i	Oklahoma	OK	N								0	
i	Oregon		NN.								0	
i	Pennsylvania	PA	N				1				0	
i	Rhode Island		N.								0	
	South Carolina		N								0	
l	South Dakota		N								0	
i	Tennessee		N								0	
i	Texas		N								0	
l	Utah		N								0	
	Vermont		N								0	
47.	Virginia	VA	N								0	
48.	Washington	WA	N				ļ	ļ		ļ	0	
i .	West Virginia		N				<b> </b>	<u> </u>		<u> </u>	0	
	Wisconsin		N					<u> </u>		<u> </u>	0	
	Wyoming		N				ļ			<u> </u>	0	
	American Samoa		N							ļ	0	
1	Guam		N				<b> </b>	<u> </u>		<u> </u>	0	
l	Puerto Rico		N	ļ		ļ	<del> </del>	<b> </b>	l	ļ	0	ļ
i	U.S. Virgin Islands		N							<b> </b>	0	ļ
i	Northern Mariana Islands		N				<b></b>				0	
	Canada		N	0	0	^	·····		^	^	0	
1	Aggregate other alien		XXX	56,590,415		0	0	0	0	0	0	0
i	Reporting entity contributions	s for		00,090,415	0	<u></u> 0	0	J	ıU	<u></u> 0	56,590,415	<u></u> 0
61	Employee Benefit Plans		XXX	56,590,415	0	0	0	0	0	0	56,590,415	0
01.	Total (Direct Business)  DETAILS OF WRITE-INS		۸۸۸	JU, JUU, 410	0	0	"	1	0	0	JU, JUU, 415	0
58001	DETAILS OF WRITE-INS		XXX									
58001. 58002.			XXX				†	1				
58002. 58003.			XXX				1	1		<u> </u>	1	
	Summary of remaining write- Line 58 from overflow page	ins for	1	0	0	0	0	0	0	0	0	0
58999.	Totals (Lines 58001 through plus 58998) (Line 58 above)	58003	I	0	0	0	0	0	0	0	0	0
(a) Act	tive Status Counts			I U	I	<u> </u>	<u> </u>	1 0	L 0	<u> </u>	<u> </u>	<u></u> 0

# SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP PART 1 - ORGANIZATIONAL CHART



# SCHEDULE Y PART 1A – DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
						Name of					Type of Control				
						Securities					(Ownership,			1 1	
						Exchange if			Relationship		Board,	If Control is		Is an SCA	
		NAIC		l		Publicly	Names of	L	to		Management,	Ownership	l <u>.</u>	Filing	
Group		Company	, ID	Federal	0114	Traded (U.S. or			Reporting		Attorney-in-Fact,	Provide	Ultimate Controlling		*
Code	Group Name	Code	Number	RSSD	CIK	International)	or Affiliates	Location	Entity	(Name of Entity/Person)	Influence, Other)	Percentage	Entity(ies)/Person(s)	(Yes/No)	
04690	Delta Dental of Iowa	55786	42-0959302				Delta Dental of Iowa	1.4	RE	Delta Dental of Iowa	Board of Directors	0.0		NO	0
04030		1 337 00	42-0333302							Derta Dental Of Towa	Board of		Delta Dental of		
04690	Delta Dental of Iowa	13742	27 - 1584394				Veratrus Benefit Solutions, Inc.	I A	DS	Veratrus Health, Inc	Directors	100.0	lowa	NO	0
		1									Board of		Delta Dental of	1	
			81-5414506				Veratrus Health, Inc	I A	DS	Veratrus Health, Inc	Directors	100.0	lowa		0
											Board of		Delta Dental of		
			38-4028167				Veratrus Investments, LLC	I A	DS	Veratrus Health, Inc	Directors	100.0		N0	0
							L			Delta Dental of Iowa	Board of		Delta Dental of		
			26-0762771				Delta Dental of Iowa Foundation.	I A	NIA	Foundation	Directors	100.0	lowa	N0	0
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Asterisk	Explanation

### SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		Response
1.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
2.	AUGUST FILING  Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A
xpla	nation:	
Bar C	ode:	

# **OVERFLOW PAGE FOR WRITE-INS**

### **SCHEDULE A – VERIFICATION**

Real Estate

	Real Estate		
		1	2
			Prior Year Ended
		Year To Date	December 31
1.	Book/adjusted carrying value, December 31 of prior year	11, 172, 723	11,518,248
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		0
İ	2.2 Additional investment made after acquisition		67,372
3.	Current year change in encumbrances		0
4.	Total gain (loss) on disposals		0
5.	Deduct amounts received on disposals		0
6.	Total foreign exchange change in book/adjusted carrying value		0
7.			
8.	Deduct current year's other-than-temporary impairment recognized.  Deduct current year's depreciation	104,050	412,897
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	11,087,810	11,172,723
10.	Deduct total nonadmitted amounts	0	0
11.	Statement value at end of current period (Line 9 minus Line 10)	11,087,810	11,172,723

### **SCHEDULE B - VERIFICATION**

Mortgage Loans Prior Year Ended December 31 Year To Date Book value/recorded investment excluding accrued interest, December 31 of prior year. ..0 ..0 Cost of acquired:
2.1 Actual cost at time of acquisition 2.2 Additional investment made after acquisition Capitalized deferred interest and other..... 0 4 Accrual of discount. 0 Unrealized valuation increase/(decrease)... 0 Total gain (loss) on disposals.

Deduct amounts received on disposals. 6. .0 0 8. 0 0 10. ..0 ..0 12. 0 .0 14 Deduct total nonadmitted amounts. 0 0 Statement value at end of current period (Line 13 minus Line 14)

### SCHEDULE BA – VERIFICATION

	Other Long-Term Invested Assets		
		1	2
			Prior Year Ended
		Year To Date	December 31
1.	Book/adjusted carrying value, December 31 of prior year		5,034,804
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		0
	2.1 Actual cost at time of acquisition     2.2 Additional investment made after acquisition     Capitalized deferred interest and other     Accrual of discount.		623,516
3.	Capitalized deferred interest and other		0
4.	Accrual of discount		0
5.	Unrealized valuation increase/(decrease)		(109,835
6.	Total gain (loss) on disposals		0
7.	Deduct amounts received on disposals		314 , 198
8.	Deduct amortization of premium, depreciation and proportional amortization		0
9.	Total foreign exchange change in book/adjusted carrying value		0
10.	Deduct current year's other-than-temporary impairment recognized		0
11.	Unrealized valuation increase/(decrease)	4,694,012	5,234,286
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)	4,694,012	5,234,286

### SCHEDULE D - VERIFICATION

Bonds and Stocks

		1	2
			Prior Year Ended
		Year To Date	December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	105, 137, 845	
	Cost of bonds and stocks acquired		22,808,184
3.	Accrual of discount	45,822	176,044
	Unrealized valuation increase/(decrease)		2,503,752
5.	Total gain (loss) on disposals	552,125	292,580
6.	Deduct consideration for bonds and stocks disposed of	4,913,193	9,395,515
7.	Deduct amortization of premium	21,758	98 , 119
8.	Total foreign exchange change in book/adjusted carrying value	0	0
9.	Deduct current year's other-than-temporary impairment recognized.	0	0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	880
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	105 , 180 , 166	105 , 137 , 845
12.	Deduct total nonadmitted amounts	7 ,766 ,253	7,638,953
13.	Statement value at end of current period (Line 11 minus Line 12)	97,413,913	97,498,892

# **SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	1	2	arter for all Bonds and Pre	4	5	6	7	8
	Book/Adjusted	_		Non-Trading	Book/Adjusted	Book/Adjusted	Book/Adjusted	Book/Adjusted
	Carrying Value	Acquisitions	Dispositions	Activity	Carrying Value	Carrying Value	Carrying Value	Carrying Value
NAIG 5	Beginning of	During	During	During	End of	End of	End of	December 31
NAIC Designation	Current Quarter	Current Quarter	Current Quarter	Current Quarter	First Quarter	Second Quarter	Third Quarter	Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)		2,019,840	7,283,287	378,818		0	0	30,666,788
2. NAIC 2 (a)		739,731	1,903,991	(325,785)	18 , 427 , 394	0	0	19,917,439
3. NAIC 3 (a)	0	0	0	0	0	0	0	0
4. NAIC 4 (a)	0	0	0	0	0	0	0	0
5. NAIC 5 (a)	0	0	0	0	0	0	0	0
6. NAIC 6 (a)	0	0	0	0	0	0	0	0
7. Total ICO	50,584,228	2,759,571	9,187,277	53,033	44,209,555	0	0	50,584,228
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	23,850,488	662,385	1,463,504	(1,026)	23,048,342	0	0	23,850,488
9. NAIC 2	0				0	0	0	0
10. NAIC 3	0				0	0	0	0
11. NAIC 4	0				0	0	0	0
12. NAIC 5	0				0	0	0	0
13. NAIC 6	0				0	0	0	0
14. Total ABS	23,850,488	662,385	1,463,504	(1,026)	23,048,342	0	0	23,850,488
PREFERRED STOCK								
15. NAIC 1	0				0	0	0	0
16. NAIC 2	0				0	0	0	0
17. NAIC 3	0				0	0	0	0
18. NAIC 4	0				0	0	0	C
19. NAIC 5	0				0	0	0	0
20. NAIC 6	0				0	0	0	(
21. Total Preferred Stock	0	0	0	0	0	0	0	0
22. Total ICO, ABS & Preferred Stock	74,434,715	3,421,956	10,650,781	52,007	67 , 257 , 897	0	0	74,434,715

(a) Book/Adjusted	d Carrying Value column for the end of the curre	nt reporting period includes the	e following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $\$$	; NAIC 2 \$
NAIC 3 \$	; NAIC 4 \$	; NAIC 5 \$	; NAIC 6 \$	

# **SCHEDULE DA - PART 1**

Short-Term Investments

	1	2	3	4	5
					Paid for Accrued
	Book/Adjusted			Interest Collected	Interest
	Carrying Value	Par Value	Actual Cost	Year To Date	Year To Date
770999999 Totals	0	XXX			

## **SCHEDULE DA - VERIFICATION**

Short-Term Investments

		1	2
		Year To Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	3,119,181	292,583
	Cost of short-term investments acquired		
3.	Accrual of discount	9,250	194 , 156
4.	Unrealized valuation increase/(decrease)		0
5.	Total gain (loss) on disposals		202
6.	Deduct consideration received on disposals	3,128,431	5,235,247
	Deduct amortization of premium.		
8.	Total foreign exchange change in book/adjusted carrying value		0
9.	Deduct current year's other-than-temporary impairment recognized.		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	3,119,181
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	0	3,119,181

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

# **SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
Book/adjusted carrying value, December 31 of prior year		2,089,766
Cost of cash equivalents acquired	11,697,431	36,346,479
3. Accrual of discount		
Unrealized valuation increase/(decrease)		0
5. Total gain (loss) on disposals.		0
Deduct consideration received on disposals		33,049,302
7. Deduct amortization of premium		0
Total foreign exchange change in book/adjusted carrying value		0
Deduct current year's other-than-temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		5,397,903
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	3,477,578	5,397,903

0399999 Totals

### ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Delta Dental of Iowa

# **SCHEDULE A - PART 2**

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter														
1	4 5 6 7					7	8	9						
	Loc	cation	]											
	2	3	1		Actual Cost			Additional Investment						
					at		Book/Adjusted Carrying Value Less Encumbrances	Made After						
Description of Property	City	State	Date Acquired	Name of Vendor	Time of Acquisition	Amount of Encumbrances	Less Encumbrances	Acquisition						
Acquired by purchase														
Home Office Building.	Johnston	TA	08/01/2010	Various	5,644,222		8,422,310	19,137						
0199999 - Acquired by purchase					5,644,222	0	8,422,310	19,137						
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# **SCHEDULE A - PART 3**

5,644,222

8,422,310

	Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"  1 Location 4 5 6 7 8 Changes in Book/Adjusted Carrying Value Less Encumbrances 14 15 16 17 18 19 20																			
	1	Loc	cation	4	5	6	7	8	Changes	s in Book/Adjus	ted Carrying Va	alue Less Encu	mbrances	14	15	16	17	18	19	20
		2	3				Expended		9	10	11	12	13	]			1			
							for Additions,		1	Current									Gross	
							Permanent	Book/Adjusted		Year's Other-				Book/Adjusted					Income	
								Carrying Value		Than-				Carrying Value		Foreign			Earned Less	
				5			and Changes	Less	Current		Current Year's	Total Change	Exchange	Less		Exchange Gain	Realized	Total Gain	Interest	Taxes, Repairs
	D	Citv	04-4-	Disposal	Name of December	A -41 O4	in	Encumbrances		Impairment		in B./A. C.V.			Amounts Received	(Loss) on Disposal	Gain(Loss) on	(Loss) on	Incurred on	and Expenses
	Description of Property	City	State	Date	Name of Purchaser	Actual Cost	Encumbrances	Prior Year	Depreciation	Recognized	Encumbrances	(11-9-10)	B./A. C. V.	on Disposal	During Year	Disposai	Disposal	Disposal	Encumbrances	Incurred
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039	999 Totals												l		I	[				

# E02

0599999 Totals

# **SCHEDULE B - PART 2**

Showing All Mortgago Loans	s ACQUIRED AND ADDITIONS MADE During the Current C	Juartor
SIIUWIIIU AII WUILUAUE LUAIIS	S ACQUIRED AND ADDITIONS MADE DUTING THE CUITERLY	zuarter

1	Location		4	5	6	7	8	9
	2	3						
						Actual Cost at	Additional Investment Made	
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Time of Acquisition	After Acquisition	Value of Land and Buildings
							-	
							-	
3399999 Totals		I	1		1	0	0	1

# SCHEDULE B - PART 3 Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7		Chang	je in Book Value	e/Recorded Inve	estment		] 14	15	16	17	18
	2	3				Book	8	9	10	11	12	13	Book				1
						Value/Re-							Value/Re-				1
						corded			Current				corded				1
						Investment			Year's				Investment				1
						Excluding	Unrealized	Current	Other-Than-	Capitalized	Total	Total Foreign	Excluding		Foreign		1
						Accrued	Valuation	Year's	Temporary	Deferred	Change in	Exchange	Accrued		Exchange	Realized	Total Gain
			Loan	Date	Disposal	Interest Prior	Increase/	(Amortization)/	Impairment	Interest and	Book Value	Change in	Interest on		Gain (Loss)	Gain (Loss)	(Loss) on
Loan Number	City	State	Туре	Acquired	Date	Year	(Decrease)	Accretion	Recognized	Other	(8+9-10+11)	Book Value	Disposal	Consideration	on Disposal	on Disposal	Disposal
								J	<b></b>								
		l	l	1		1		<del>-</del> - `	T ——	1	1	1	I	1	I	1	1 '

## **SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

				ing officer boing form invocated Accord Accord								
1	2	Location		5	6	7	8	9	10	11	12	13
		3	4		NAIC Designation,							
				Name of	NAIC Designation Modifier	Date	Type	Actual			Commitment	Percentage
CUSIP				Vendor or	and SVO	Originally	and	Cost at Time of	Additional Investment	Amount of	for Additional	of
Identification	Name or Description	City	State	General Partner	Administrative Symbol	Acquired	Strategy	Acquisition	Made After Acquisition	Encumbrances	Investment	Ownership
Any Other Class	of Assets - Unaffiliated											
000000-00-0	ManchesterStory Discovery Fund II, L.P	West Des Moines	. I A	Direct H.O		06/07/2022	1	414,285	227,345		1,502,040	
5699999 - Any C	ther Class of Assets - Unaffiliated							414,285	227,345	0	1,502,040	XXX
							+					
					•							
		T			Ī							
			1				1					
6899999 - Subto	otals - Unaffiliated	T			T		T	414.285	227 . 345	0	1,502,040	XXX
6999999 - Subto								0	0	0	0	XXX
7099999 Totals								414,285	227,345	0	1,502,040	XXX

# **SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED. Transferred or Repaid During the Current Quarte

				Showing Other Lor	ng-Term Inve	sted Asset	S DISPOSED,	l ransferred	or Repaid D	uring the Ci	urrent Quart	er							
1	2	Location		5	6	7	8		Chanç	ge in Book/Adju	usted Carrying	Value		15	16	17	18	19	20
		3	4					9	10	11	12	13	14						1
							Book/		Current	Current									1
							Adjusted		Year's	Year's		Total	Total	Book/Adjusted					1
							Carrying	Unrealized	(Depreciation)	Other-Than-	Capitalized	Change	Foreign	Carrying Value		Foreign	Realized	Total	1
					Date		Value Less	Valuation	` or	Temporary	Deferred	in	Exchange	Less		Exchange	Gain	Gain	1
CUSIP	Name or			Name of Purchaser or	Originally	Disposal	Encumbrances	Increase/	(Amortization)	/ Impairment	Interest	B./A.C.V.	Change in	Encumbrances		Gain (Loss)	(Loss) on	(Loss) on	Investment
Identification	Description	City	State	Nature of Disposal	Acquired	Date	Prior Year	(Decrease)	Accretion	Recognized	and Other	(9+10-11+12)	B./A.C.V.	on Disposal	Consideration	on Disposal	Disposal	Disposal	Income
Non-collateral Loans	- Unaffiliated	•									•	•					•		
000000-00-0 Conr	nectifyHR	Clive	IA	Direct H.O.	08/24/2022	02/28/2025		0				0		750,000	750,000			٥	
	teral Loans - Unaffiliated						750,000	0	0	0	0	0	0	750,000	750,000	0	0	0	0
Any Other Class of A	Assets - Unaffiliated																		
000000-00-0 Mand	chesterStory Discovery Fund II, L.P	West Des Moines	IA	Direct H.O.	06/07/2022	. 02/20/2025						0			17,619			۵	
5699999 - Any Other	r Class of Assets - Unaffiliated	·		<u> </u>			0	0	0	0	0	0	0	0	17,619	0	0	0	0
6899999 - Subtotals	s - Unaffiliated						750,000	0	0	0	0	0	0	750,000	767,619	0	0	0	0
6999999 - Subtotals	s - Affiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
7099999 Totals							750.000	0	0	0	0	0	0	750.000	767 . 619	0	0	0	( (

			Show All Long-Term Bonds and Stock Acquired During the Curre	ent Quarter				
1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
	ations - Corporate Bonds (Unaffiliated)	00/04/0005	T001 DWW 01010 0 00 100	VVV	044 705	050 000 1	470	4.5.55
025816-CS-6 12572Q-AL-9	AMERICAN EXPRESS CO	03/31/2025 03/05/2025	GOLDMAN SACHS & CO. INC	XXX XXX	241,705 L 298.832	250,000	478	1.F FE 1.D FE
595112-CE-1	MICRON TECHNOLOGY INC.	01/13/2025	MORGAN STANLEY & CO LLC.	\	296,032	225,000		2.0 FE
678858-BT-7	OKLAHOMA GAS AND ELECTRIC CO	03/31/2025	MARKETAXESS	XXX		300.000	1.457	1.G FE
72650R-AR-3	PLAINS ALL AMERICAN PIPELINE LP	03/27/2025	CITADEL	XXX	264,765	250.000	3.371	
76720A - AU - O	RIO TINTO FINANCE (USA) PLC.	03/12/2025	Various	XXX	299,009	300,000	0	1.F FE
85440K - AE - 4	LELAND STANFORD JUNIOR UNIVERSITY		MORGAN STANLEY & CO LLC.	XXX	180,000	180,000	0	1.A FE
871607-AE-7	SYNOPSYS INC.	03/03/2025	MERRILL LYNCH FIXED INCOME.	XXX	250,202	250,000	0	2.B FE
875127 -BN - 1	TAMPA ELECTRIC CO	03/03/2025	WELLS FARGO BROKERAGE	XXX	244,341	245,000	0	1.G FE
904764-BU-0	UNILEVER CAPITAL CORP	03/31/2025	SUSQUEHANNA FINANCIAL GROUP LLP	XXXXXX	200,332		1,157	1.E FE
98459L - AB - 9	YALE UNIVERSITY.	03/31/2025	JP MURGAN SECURITIES INC.		261,963		2,050	
	Issuer Credit Obligations - Corporate Bonds (Unaffilia	tea)			2,759,571	2,800,000	8,513	
	Subtotal - Issuer Credit Obligations (Unaffiliated)				2,759,571	2,800,000	8,513	
	Subtotals - Issuer Credit Obligations - Part 3				2,759,571	2,800,000	8,513	
	Subtotals - Issuer Credit Obligations				2,759,571	2,800,000	8,513	XXX
			rtgage-Backed Securities – Not/Partially Guaranteed (Not Exempt from RBC)					
3132XF - VU - 9	FH WN1526 - CMBS/RMBS.	03/28/2025	R W BAIRD & CO.	XXX	301,406	300,000		
3137F4-WZ-1	FHMS K-731 A2 - CMBS	01/01/2025	Reclassification	XXX	108,431	108,591	0	1.A
3137HB-PD-0	FHMS K-515 A2 - CMBS	03/27/2025	_TD Securities	XXX	360,979	350,000	0	1.A
		elf-Liquidating - Agen	cy Commercial Mortgage-Backed Securities – Not/Partially Guaranteed (Not Exer	npt from RBC)	770,816	758,591	1,208	
	Subtotal - Asset-Backed Securities (Unaffiliated)				770,816	758,591	1,208	
1909999997 - 3	Subtotals - Asset-Backed Securities - Part 3				770,816	758,591	1,208	XXX
1909999999 - 3	Subtotals - Asset-Backed Securities				770,816	758,591	1,208	XXX
2009999999 - 3	Subtotals - Issuer Credit Obligations and Asset-Backe	ed Securities			3,530,388	3,558,591	9,721	XXX
Common Stocks - N	Mutual Funds - Designations Not Assigned by the SV	0						
256219-10-6	DODGE & COX STCK I	03/25/2025	DIVIDEND REINVESTMENT	157.970	41,938	XXX	0	XXX
316071-10-9	FIDELITY CONTRAFUND.	02/28/2025	Schwab	35,919.040		XXX	0	XXX
481200-49-8	JPMORGAN:EQUITY INC I	03/27/2025	DIVIDEND REINVESTMENT.	521.730	12,987	XXX	0	XXX
921909-81-8	VANGUARD TOT I S ADM	03/21/2025 03/27/2025	DIVIDEND REINVESTMENT.	240.730	8,204 503.557	XXX	0	XXX
922908-66-0 922908-67-8	VANGUARD GRO IDX ADMVANGUARD VAL IDX ADM	03/27/2025	Various	2,456.350 276.930	18.676	XXX	 0	XXX
922908-71-0	VANGUARD 500 IDX ADM	03/27/2025	IDIVIDEND REINVESTMENT	19.640	10,315	XXX		XXX
298706-84-7	American Funds EuroPacifi Growth R4 fund		Principal Global Investors	8.450	463	XXX		XXX
742553-38-1	Bond Market Index R5 Fund.	03/25/2025	Principal Global Investors.	92.990		XXX	0	XXX
74251T -87 -5	Core Plus Bond R5 Fund	03/25/2025	Principal Global Investors.	137 .030	1,223	XXX	0	XXX
742553-33-2	International Equity Index R5 fund	03/25/2025	Principal Global Investors	67.750		XXX	0	XXX
74251T -33 -9	LargeCap S&P 500 Index R5 Fund		Principal Global Investors		13,837	XXX	0	XXX
74251T - 15 - 6	MidČap S&P 400 Index R5 Fund	03/25/2025	Principal Global Investors.		2,435	XXX XXX	0	XXX XXX
74256W-40-2 74256W-60-0	Principal LifeTime Hybrid 2030 R6 Fund Principal LifeTime Hybrid 2040 R6 Fund	01/31/2025 01/31/2025	Principal Global Investors	23.300		XXX	0	XXX
74256W-87-3	Principal LifeTime Hybrid 2040 R6 Fund	01/31/2025	Principal Global Investors.	451.440		XXX	 N	XXX
74255L-50-6	Short-term Income R5 Fund	03/25/2025	Principal Global Investors	15.740	189	XXX	 N	XXX
74253J-21-4	SmallCap S&P 600 Index R5 Fund	03/25/2025	Principal Global Investors	41.200	.1,098	XXX	0	XXX
	Common Stocks - Mutual Funds - Designations Not A		4 1		1,655,026	XXX	0	
	Common Stocks - Subtotals - Common Stocks - Part				1,655,026	XXX	0	
	Common Stocks - Subtotals - Common Stocks				1,655,026	XXX	0	
	Common Stocks - Subtotals - Common Stocks  Common Stocks - Subtotals - Preferred and Common	Stocko			1,655,026	XXX	0	70.01
		JUUKS			5.185.414	XXX	9.721	
600999999 Tota	115				5,185,414	۸۸۸	9,721	۸۸۸

								JOHL												
		1	T		Sho	w All Long-T	erm Bonds a	nd Stock Solo	l, Redeemed				urrent Quarte							
1	2	3	4	5	6	7	8	9		1	ook/Adjusted Ca	T		15	16	17	18	19	20	21
									10	11	12	13	14							NAIC
											Current Year's			Book/				Bond		Designation, NAIC Desig.
									Unrealized		Other-Than-		Total Foreign	Adjusted	Foreign			Interest/Stock	Stated	Modifier and
CUSIP				Number of				Prior Year	Valuation	Current Year's	Temporary	Total Change	Exchange	Carrying Value		Realized Gain	Total Gain	Dividends	Contractual	SVO
Identi-		Disposal		Shares of				Book/Adjusted	Increase/	(Amortization)/	Impairment	in B./A.C.V.	Change in	at	(Loss) on	(Loss) on	(Loss) on	Received	Maturity	Administrative
fication	Description	Date	Name of Purchaser	Stock	Consideration	Par Value	Actual Cost	Carrying Value	(Decrease)	Accretion	Recognized	(10+11-12)	B./A.C.V.	Disposal Date	Disposal	Disposal	Disposal	During Year	Date	Symbol
Issuer Cred	it Obligations - U.S. Governme	nt Obligations T	(Exempt from RBC)	1			ı	1 1		I		I	ı					1		
302155 RR 1	UNITED STATES	03/10/2025	Direct	XXX	1,571	1,571	1,571	1,572	0	(1)	0	(1)	1	1,571	0	0	0	10	12/10/2025	1.A
302133-00-1,	EXPORT-IMPORT BANK OF THE	03/10/2023	DITECT		,3/1	, 37 1	, 37 1	, , , , , , , , , , , , , , , , ,		( ')		( '')						10	12/10/2025	
302155-BF-2	UNITED STATES.	03/19/2025	Pavdown	XXX	4, 186	4.132	4 , 132	4,132	0	0	0	0	0	4 . 132	0	54	54	31	03/19/2027	1.A
	EXPORT-IMPORT BANK OF THE		.,			, .	,							, ,						
302155-BH-8	UNITED STATES	01/14/2025	Direct	XXX	2,583	2,583	2,583	2,583	0	0	0	0	0	2,583	0	0	0	15	01/14/2027	1.A
00199999	99 - Issuer Credit Obligations -	U.S. Governi	ment Obligations (Exempt	from RBC)	8,340	8,287	8,287	8,287	0	(1)	0	(1)	0	8,287	0	54	54	56	XXX	XXX
	it Obligations - Corporate Bond		<i>′</i>																	
	. APTIV SWISS HOLDINGS LTD		CITIBANK, N.A	XXX	21,692	25,000	24,900	24,926	0	1	0	1	0	24,927	۵	(3,235)	(3,235)	363	03/01/2032	2.B FE
	ABBVIE INCABBVIE INC.	03/15/2025	Maturity	XXXXXX	300,000	300,000	298 ,478 49 ,898	299,708	۵	292		292	ļ	300,000	L			5,700 475	03/15/2025	1.G FE 2.B FE
	CME GROUP INC.	03/15/2025	Maturity	XXX	300,000	300,000	297 ,459	299,799	٥	201		201		300,000				4,500	03/15/2025	1.D FE
1237 24-70-0,	COLUMBIA PIPELINE GROUP	03/ 13/2023	maturity				237 ,400	200,700		201		201						, ,000	00/10/2020	
198280 - AF - 6		03/24/2025	Redemption	XXX	200,000	200,000	209,798	200,300	0	(300)	0	(300)		200,000	٥	0	0	2,825	06/01/2025	2.A FE
24422E-UE-7.		03/13/2025	Maturity	XXX	50,000	50,000	49,873	49,996	0	4	0	4	٥	50,000	Ω	۵	0		03/13/2025	1.F FE
302491-AU-9		02/25/2025	MARKETAXESS	XXX	184,654	200,000	207 , 108	204,244	0	(138)	0	(138)	0	204 , 106	٥	(19,452)	(19,452)	2,779	10/01/2029	2.C FE
	INTEL CORP.	03/25/2025	Maturity	XXX	300,000	300,000	294 , 177	298,711	0	1,289	0	1,289	J0	300,000	0	0	0	5,100	03/25/2025	2.B FE
4942/R-AL-6.	KILROY REALTY LP   NATL RURAL UTILITIES COOP	02/11/2025	MILLENNIUM ADVISORS, LLC	XXX	99,572	100,000	99,444	99,951	Ω	8	Ω	8	D	99,958	Ω	(386)	(386)	1,592	10/01/2025	2.C FE
63743H-FC-1	FINANCE CORP.	02/07/2025	Maturity	XXX	230,000	230,000	229,993	230,000	0	0	0	0	1	230,000	0	0	0	2,156	02/07/2025	1.G FE
03/43/1-10-1	SPECTRA ENERGY PARTNERS	02/0//2025	maturity		230,000	230,000	229,333	230,000						230,000					02/0//2025	
84756N-AF-6	LP	03/15/2025	Maturity	xxx		75,000	73,526	74,705	0	295	0	295	0	75,000	0	0	0	1,313	03/15/2025	2.A FE
87233Q-AB-4	TC PIPELINES LP	03/13/2025	Maturity	XXX	300,000	300,000	296,238	299,264	0	736	0		0	300,000	0	0	0	6,563	03/13/2025	2.A FE
882508 - BH - 6.	1	03/12/2025	Maturity	XXX	25,000	25,000	24,963	24,999	0	1		1	٥	25,000	۵	0	0	172	03/12/2025	1.E FE
	99 - Issuer Credit Obligations -				2,135,918	2,155,000	2,155,855	2,156,600	0	2,001	0	2,391	0	2,158,991	0	(20,010)	(23,073)		XXX	XXX
	99 - Subtotal - Issuer Credit Ot				2,144,258	2,163,287	2,164,142	2,164,887	0	2,391	0	2,391	0	2,167,277	0	(23,019)	(23,019)	34,456	XXX	XXX
	97 - Subtotals - Issuer Credit C		art 4		2,144,258 2,144,258	2,163,287	2,164,142	2,164,887 2,164,887	0	2,001	0	2,391 2,391	0	2,167,277 2,167,277	0	(23,019)	(23,019)	34,456 34,456	XXX	XXX
	99 - Subtotals - Issuer Credit C ed Securities - Financial Asset-		Liquidating Aganay Basi	dential Martan	, , , , ,	,,	2,164,142 ed (Exempt fron		0	2,391	U	2,391	0	2, 101, 211	0	(23,019)	(23,019)	34,430	۸۸۸	
36179M-SV-3		03/01/2025	Direct	XXX	902	902	899 Exempt 11011	899	0	1	0	Ι /	Ι ο	902	0	Λ.	0	1	11/20/2042	1.A
36179M-VQ-0.		03/01/2025	Direct	XXX	1,001	1,001	992	993	0	8	0	8	0	1,001	0	0	0	5	12/20/2042	1.A
	G2 MA7391 - RMBS	03/01/2025	Direct	XXX	4,556	4,556	4,705	4,674	0	(118)	0	(118)	0	4,556	Ω	0	0	15	06/20/2036	1.A
36179W-MJ-4	. G2 MA7561 - RMBS	03/01/2025	Direct	XXX	6,721	6,721	6,962	6,902	0	(181)	0	(181)	0	6,721	0	0	0	22	09/20/2036	1.A
	G2 MA8429 - RMBS	03/01/2025	Direct	XXX	6,829	6,829	6,908	6,894	0	(65)	0	(65)	0	6,829	۵	0	0	59	11/20/2052	1.A
	. G2 MA9173 - RMBS	03/01/2025	Direct	XXX	16,948	16,948	17 , 167	17 , 148	0	(200)	0	(200)	ļ0	16,948	0	0	0	178	09/20/2053	1.A
	. GN 604994 - RMBS  G2 003488 - RMBS	03/01/2025	Direct	XXXXXX	127	127	127	126	U			l	ļ	127	D		U	1	02/15/2034 12/20/2033	1 .A
36202D-7K-1		03/01/2025	Direct	XXX	133	133	136	135	رر ۱	(2)		(2)	l	133	 Ω			1	08/20/2034	1.A
36202F - DA - 1		03/01/2025.	Direct	XXX	237	237	241	241	0	(4)	0	(4)	0	237	0	0	0	2	12/20/2039	1.A
36202F -EG -7.	. G2 004635 - RMBS	03/01/2025	Direct	XXX	339	339	340	340	0	0	0	0	0	339	0	0	0		02/20/2040	1.A
	G2 004882 - RMBS	03/01/2025	Direct	XXX	396	396	395	395	0	1	0	1	0	396	۵	0	٥	3	12/20/2040	1.A
	GN 612764 - RMBS	03/01/2025	Direct	XXX	85	85	87	86	0	(1)	0	(1)	J	85	0	0	0	1	06/15/2033	1.A
3620AJ-DD-8.	GN 731000 - RMBS GN 628046 - RMBS	03/01/2025	Direct	XXX	1,111	1,111	1,081	1,077 633	ō	34	ō	34	}ŏ	1 , 111	ŀŏ	<sub>0</sub>	ō	<sup>7</sup>	02/15/2040	1.A1.A
3029 IG-WF-9.	GNR 2022-212 HP -	03/01/2025	Direct		022	022				(11)	U	(11)						D	04/15/2034	I.A
38383L - WR - 7.		03/01/2025	Direct	XXX	22,280	22,280	22,117	22,148	0	133	0	133	1	22,280	n	0	0	187	06/20/2043	1.A
	999 - Asset-Backed Securities						22,111												0072072040	
	Residential Mortgage-Back				62,410	62,410	62,921	62,813	0	(403)	0	(403)	0	62,410	0	0	0	494	XXX	XXX
	ed Securities - Financial Asset-			mercial Mortg		ırities - Guarant														
	GNR 2021-183 AL - CMBS			XXX	1,441	1,441	1,442	1,442	0	(1)	0	(1)	0	1,441	0	0	0	3	07/16/2056	1.A
10299999	999 - Asset-Backed Securities												_		_	.			VVV	WWW
Assit Dail	Commercial Mortgage-Bac				1,441	1,441	1,442	1,442	0 - DDC)	(1)	0	(1)	1 0	1,441	0	0	0	3	XXX	XXX
	ed Securities - Financial Asset-		-Liquidating - Agency Resi	dentiai Mortga	ge-Backed Secui	rities – Not/Parti	ally Guaranteed	(Not Exempt from	n KBC)	/4\	0	/41	Ι ^	96	^	1 0	0	4 1	06/04/2022	1.A
31283H-WY-7. 3128M5-CU-2.		03/01/2025	Direct	XXXXXX	157	157		156		[1]		[1]	ļ	157				<sup>1</sup>	06/01/2033 08/01/2037	1.A
3128M7-6A-9	1	03/01/2025	Direct	XXX	445	445	454	452		(7)		(7)	n	445	n	n		4	08/01/203/	1.A
	FH G06784 - RMBS	03/01/2025	Direct	XXX	328	328	331	331	0	(3)	0	(3)		328		0	0	2	10/01/2041	1.A
3128MD_FF_0	FH G14433 - RMBS	03/01/2025	Direct	XXX	884	884	906	888	0	(4)	0	(4)	1 0	884	0	0	0	1 4	05/01/2027	1.A

					Oh All I	T D				- Diamana da d	6 D								
			<del>.</del>			ng-Term Bonds	and Stock Sol	d, Redeemed				Current Quart			·		1		
1	2	3	4	5	6 7	8	9		Change in E	Book/Adjusted Ca			15	16	17	18	19	20	21
								10	11	12	13	14							NAIC
										0			Dl-/				D		Designation,
								Ummaalimaal		Current Year's	1	Total Foreign	Book/	Faraire			Bond Interest/Stock	Stated	NAIC Desig.
CUSIP				Number of			Prior Year	Unrealized Valuation	Current Year's	Other-Than-	Total Change	Exchange	Adjusted Carrying Value	Foreign	Boolized Cain	Total Gain	Dividends	Contractual	Modifier and SVO
Identi-		Disposal		Shares of			Book/Adjusted	Increase/	(Amortization)/	Temporary Impairment	in B./A.C.V.	Change in	at	(Loss) on	(Loss) on	(Loss) on	Received	Maturity	Administrative
fication	Description	Date	Name of Purchaser	Stock	Consideration Par Va	ue Actual Cost		(Decrease)	Accretion	Recognized	(10+11-12)	B./A.C.V.	Disposal Date	Disposal	Disposal	Disposal	During Year	Date	Symbol
3128MJ-S6-8,	FH G08540 - RMBS	03/01/2025		XXX	838	.838		(Beerease)	(3)	n tooognized	(3)	0.00.0.0	838	Л	Dioposai 0	О	Duning real	08/01/2043	1.A
	FH G08631 - RMBS	03/01/2025		XXX	792	792		n	(7)	0	(7)	0	792	۵	n l	0	Δ	03/01/2045	1.A
3128MJ - W4 - 8.	FH G08666 - RMBS	03/01/2025		XXX	934	934		0	(3)	0	(3)	0	934	0	0	0	4	09/01/2045	1.A
3128MJ - W8 - 9.	FH G08670 - RMBS	03/01/2025		XXX		832		0	(1)		(1)	0	832	0	0	0	4	10/01/2045	1.A
3128MJ-WA-4	FH G08640 - RMBS	03/01/2025.		XXX		882 88		0	2	0	2	0	882	0	0	0	4	05/01/2045	1.A
3128MJ - WP - 1.	FH G08653 - RMBS	03/01/2025.		XXX	867	.867		0	(18)	0	(18)	0	867	0	0	0	4	07/01/2045	1.A
3128MJ-X3-9.	FH G08697 - RMBS	03/01/2025.		XXX	839	.839		0	(22)		(22)	0	839	0	0	0	4	03/01/2046	1.A
	FH G08701 - RMBS	03/01/2025		XXX	622	622 63		0	(21)		(21)	0	622	0	0	0	3	04/01/2046	1.A
3128MJ-Y5-3,	FH G08731 - RMBS	03/01/2025	Direct	XXX	906	906	2902	0	4	0	4	L	906	Ω	ا ۵	0	4	11/01/2046	1.A
3128MJ-YR-5.	FH G08719 - RMBS	03/01/2025	Direct	XXX	1,742	1,7421,76	51,769	0	(27)	0	(27)	0	1,742	0	0	0	7	08/01/2046	1.A
3128MJ-ZM-5.	FH G08747 - RMBS	03/01/2025	Direct	XXX	1,201	1,2011,21	1,213	0	(12)	0	(12)	0	1,201	٥	0	0	6	02/01/2047	1.A
3128S4-AV-9.	FH 1Q0020 - RMBS	03/01/2025	Paydown	XXX	20	202	)22	0	(2)	0	(2)	00	20			0	0	12/01/2035	1.A
312941-NJ-2.	FH A93093 - RMBS	03/01/2025	Direct	XXX	290			0	0	0	0	0	290	0	0	0	2	07/01/2040	1.A
312943-QC-0.	FH A94951 - RMBS	03/01/2025		XXX	436	435		0	4	0	4	0	436	0	0	0	3	11/01/2040	1.A
31297H-CQ-0.	FH A29079 - RMBS	03/01/2025		XXX	140	14013		0	11	0	ļ1	0	140	0	[	0	1	12/01/2034	1.A
3132D5-5M-0.	FH SB8052 - RMBS	03/01/2025		XXX		1,4434,58		0	(136)		(136)		4 , 443	0	0	0	15	07/01/2035	1.A
3132D5-6C-1	FH SB8067 - RMBS	03/01/2025		XXX		1,0444,14		0	(92)		(92)	00	4,044	0	0	0	10	09/01/2035	1.A
3132D6-EF-3.	FH SB8234 - CMO/RMBS	03/01/2025		XXX		1,98312,02		0	(36)	0	(36)	00	11,983	Ω		0	104	06/01/2038	1.A
3132D9-EF-7.	FH SC0134 - RMBS	03/01/2025		XXX		1,9424,93		0	3	0	3	0	4,942	0	0	0	13	03/01/2041	1.A
3132DP-BM-9.	FH SD1844 - RMBS	03/01/2025		XXX		3,577		0	1,118		1,118	0	8,577	0	0	0	44	06/01/2052	1.A
	FH SD2497 - RMBS	03/01/2025		XXX		3,7933,85		0	(55)	0	(55)	0	3,793	Ω		0	34	03/01/2053	1.A
	FH SD3174 - RMBS	03/01/2025	. Direct			5,6625,66		0	0	0	0	0	5,662	0		0	43	06/01/2053	1.A
3132DV - 7B - 5.	FH SD8090 - RMBS	03/01/2025		XXX		2,1182,19		0	(75)		(75)	0	2,118	0	J	0	J	09/01/2050	1.A
3132DW-ER-0.	FH SD8244 - RMBS	03/01/2025	. Direct	XXX		3,6423,61		0	23		23	0	3,642	0	D	0	24	09/01/2052	1.A
3132HQ-YS-5.	FH Q14321 - RMBS	03/01/2025	. Direct	XXX		1,5621,57		0	(14)		(14)	0	1,562	0		0	9	12/01/2042	1.A
3132HR-EH-9.	FH Q14636 - RMBS	03/01/2025	Direct	XXX	680			0	19		19	0	680	0	0	0	4	01/01/2043	1.A
3132HR - GD - 6.	FH Q14696 - RMBS	03/01/2025		XXX		1,3891,43		0	(33)		(33)		1,389	Ω		0		01/01/2043	1.A
3133G9-C5-6.	FH QN2792 - RMBS	03/01/2025		XXX		1,3094,47		J	(150)	J	(150)	)  ū	4,309			0	15	07/01/2035	1.A
	FN 255111 - RMBS FN 255802 - RMBS	03/01/2025		XXX	128	128		J	(20)		(20)	J	128		ļ			03/01/2034	1.A
31371M-DF-1. 3137BW-MZ-4.	FHR 4666 JP - CMO/RMBS	03/01/2025	Direct	XXX		529		J	(39)		(39)	]	529		J	D		06/01/2035	1.A
3137FV-6Q-0	FHR 4998 BC - CMO/RMBS	03/01/202503/01/2025	Direct	XXX		3.811 3.91			(99)		(100)		3,811				14	03/15/2046	1.A
	FN AH0621 - RMBS	03/01/2025		XXX	234				(99)		(99)		234	۷			13	01/01/2044	1.A
	FN AH1295 - RMBS	03/01/2025		XXX	708				(0)		(0)	1	708					01/01/2041	1.A
3138A8-JU-1	FN AH6574 - RMBS	03/01/2025.		XXX	927	927 94		o	(12)	0	(12)	1	927	۵	n		7	03/01/2041	1.A
3138EC - AA - 1.	FN AK7200 - RMBS	03/01/2025		XXX		1.2701.30		n	(5)		(5)	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	1,270	٥	0	٥	5	04/01/2027	1.A
3138LQ-3C-6,	FN A00794 - RMBS	03/01/2025	Direct	XXX		1,2461,27		n	(5)		(5)	0	1,246	٥	0		5	04/01/2027	1.A
3138M8-J6-1	FN AP4784 - RMBS	03/01/2025	Direct	XXX	857	85783		0	26		26	0	857	0	0	0	4	09/01/2042	1.A
3138MR-K6-7.	FN AQ9316 - RMBS	03/01/2025	Direct	XXX		1,2541,27		0	(15)		(15)	0	1,254	0	0	0	5	01/01/2043	1.A
3138W7 - GG - 3,	FN AR9198 - RMBS	03/01/2025.		XXX	991	.991			16		16		991	0		0	5	03/01/2043	1.A
	FN AS4774 - RMBS	03/01/2025		XXX	582	.582		0	(1)	0	(1)	0	582	0	0	0		04/01/2045	1.A
3138WF -GC -4.	FN AS5594 - RMBS	03/01/2025		XXX		1,3981,41			(20)		(20)	<u>.</u>	1,398	Ω		٥	9	08/01/2045	1.A
	FN AS8299 - RMBS	03/01/2025.		XXX		1,3651,36		0	5	0	5	0	1,365	0	0	0	6	11/01/2046	1.A
	FN AT2016 - RMBS	03/01/2025		XXX		1,1971,20		0	(7)	0	(7)	0	1,197	0	0	0	6	04/01/2043	1.A
3138WP-GY-4.	FN AT2014 - RMBS	03/01/2025	Direct	XXX				0	13	0	13	0	722	0	[	0	3	04/01/2043	1.A
	FN AT2721 - RMBS	03/01/2025.	Direct	XXX		1,3951,40		0	(7)	0	(7)	0	1,395	0		0	7	05/01/2043	1.A
	FHR 3640 AD - CMO/RMBS	02/18/2025	Direct	XXX	421		4421	0		0	0	0	421	0	0	0	1	03/15/2025	1.A
	FN 707312 - RMBS	03/01/2025	Direct	XXX	210		5208	0	3	0	3	0	210	۵		0	2	06/01/2033	1.A
	FN 734305 - RMBS	03/01/2025	Direct	XXX	52	525		0	1	0	1	0	52	۵	J	0	0	09/01/2033	1.A
	FN 789944 - RMBS	03/01/2025	Direct	XXX	218			0	0	0	0	0	218	0	J0	0	2	07/01/2034	1.A
31406Q-6S-1.	FN 817281 - RMBS	03/01/2025	Direct	XXX	151	15115		0	۵	0	L	0	151	۵		0	1	06/01/2035	1.A
31407B-WY-1.	FN 826063 - RMBS	03/01/2025	Direct	XXX	197	19718		0		0		0	197	0	0	0	2	07/01/2035	1.A
31408J-CT-6.	FN 852482 - RMBS	03/01/2025		XXX				0	12	0	12	0	389	0	J0	0	5	12/01/2035	1.A
	FN 878185 - RMBS	03/01/2025		XXX	126	12612		0	ļ1	0	1	0	126	۵	L	0	1	08/01/2036	1.A
	FN 882220 - RMBS	03/01/2025		XXX	100	10010		0	0	0	0	0	100	0	0	0	1	09/01/2036	1.A
3140QG-E6-0.	FN CA8256 - RMBS	03/01/2025		XXX		5,4465,39		0	1,046	0	1,046	0	6,446	0	0	0	31	12/01/2050	1.A
3140QK-VB-1.	FN CB0609 - RMBS	03/01/2025		XXX		3,867		0	265		265	0	3,867	٥		0	17	05/01/2051	1.A
	FN FS2081 - RMBS	03/01/2025		XXX		1,5144,53		0	(24)		(24)	00	4,514	۵	0	0	23	06/01/2052	1.A
	FN FS2750 - RMBS	03/01/2025		XXX		5,4565,18		0	252	0	252	0	5 , 456	0	0	0	31	04/01/2040	1.A
31417A - RC - 5	FN AB4082 - RMBS	03/01/2025	Direct	XXX	737	737 74	6 738	I 0	(1)	1 0	I (4)	.I .	737	0	1 0	Λ.	1 3	12/01/2026	1 A

							•	SCHEL	JULE	D - P#	<b>4</b> K   4									
						w All Long-T	erm Bonds a		d, Redeemed	l or Otherwise			urrent Quart							
1	2	3	4	5	6	7	8	9	10	Change in E	look/Adjusted Ca	arrying Value	14	15	16	17	18	19	20	21 NAIC
CUSIP Identi-		Disposal		Number of Shares of		5 7/1		Prior Year Book/Adjusted	Unrealized Valuation Increase/	Current Year's (Amortization)/	Current Year's Other-Than- Temporary Impairment	Total Change in B./A.C.V.	Total Foreign Exchange Change in	Book/ Adjusted Carrying Value at	(Loss) on	Realized Gain (Loss) on	Total Gain (Loss) on	Bond Interest/Stock Dividends Received	Stated Contractual Maturity	Designation, NAIC Desig. Modifier and SVO Administrative
fication	Description FN AB7059 - RMBS	Date 03/01/2025	Name of Purchaser	Stock	Consideration 1,340	Par Value 1,340	Actual Cost	Carrying Value	(Decrease)	Accretion	Recognized	(10+11-12)	B./A.C.V.	Disposal Date	Disposal	Disposal	Disposal	During Year	Date 11/01/2042	Symbol 1.A
	FN AB8804 - RMBS	03/01/2025	Direct	XXX	1,562	1.562	1.497	1.507	 0	(20)	0	(20)		1,562	0	0		D	03/01/2042	1.A
	FN MA1505 - RMBS	03/01/2025	Direct	XXX			583	586	Ω	38	0	38	0		Ω	0	0	3	07/01/2043	1.A
	FN MA2806 - RMBS	03/01/2025	Direct	XXX		585	577	575	۵	10	٥	10	0	585	۵	0	0	3	11/01/2046	1.A
	FN MA2834 - RMBS	03/01/2025	Direct	XXX		851	867	874	0	(22)	0	(22)	0	851	0	0	0	5	12/01/2046	1.A
	FN MA2929 - RMBS	03/01/2025	Direct	XXX	986	986	1,007	1,017	۵	(31)	0	(31)	0	986		0	0	6	03/01/2047	1.A
	FN MA3768 - RMBS FN MA3864 - RMBS	03/01/2025	Direct	XXXXXX	1,521 2,561	1,521 2,561	1,562	1,583	0	(62)	0	(62)	0	1,521	J	J	0	8	09/01/2034 12/01/2034	1 .A
	FN MA4095 - RMBS	03/01/2025	Direct	XXX	4.034	4.034	2,603	2,617 4,190	٠	(156)		(55)	ļ	2,561			J	12	08/01/2035	1.A
31418D-SH-6		03/01/2025	Direct	XXX	2.306	2.306	2,386	2.385	0	(130)	0	(78)	0	2.306	0	0	0	8	09/01/2050	1.A
	FN MA4122 - RMBS	03/01/2025	Direct	XXX	4,896	4,896	5,012	4,993	0	(98)	0	(98)	0	4,896	0	0	0	12	09/01/2035	1.A
31418D-U4-2	FN MA4202 - RMBS	03/01/2025	Direct	XXX	3,203	3,203	3,247	3,235	٥	(32)	0	(32)	0	3,203	٥	٥	0	8	12/01/2040	1.A
	FN MA4204 - RMBS	03/01/2025	Direct	XXX	3,828	3,828	3,977	3,938	٥	(110)	0	(110)	0	3,828	۵	0	0	12	12/01/2040	1.A
	FN MA4236 - RMBS	03/01/2025	Direct	XXX	2,555	2,555	2,583	2,581	0	(26)	0	(26)	0	2,555	0	0	0	6	01/01/2051	1.A
	FN MA4231 - RMBS FN MA4266 - RMBS.	03/01/2025	Direct	XXX	4, 138	4,138	4,215	4,193	۵	(55)	0	(55)	0	4,138	Ω	0	0	10	01/01/2041	1.A
	FN MA4278 - RMBS	03/01/2025	Direct	XXX	4,391 5,354	4,391 5,354		4,461 5,467	 n	(113)		(70)		4,391				13	02/01/2041	1.A 1.A
	FN MA4610 - RMBS	03/01/2025	Direct	XXX	5,394	5.394	5,283	5,299	0	96	0	96	0	5,394	0	0	0	30	05/01/2042	1.A
31418E-M8-0	FN MA4882 - RMBS	03/01/2025	Direct	XXX	10,326	10,326	10,335	10,332	0	(6)	0	(6)	0	10,326	0	0	0	81	12/01/2037	1.A
31418E-N8-9	FN MA4914 - RMBS	03/01/2025	Direct	XXX	8,932	8,932	8,931	8,928	0	4	0	4	0	8,932	0	0	0	75	02/01/2038	1.A
	FN MA5014 - RMBS	03/01/2025	Direct	XXX	10,223	10,223	10,253	10,249	Ω	(26)	0	(26)	0	10,223	Ω	۵	0	84	05/01/2038	1.A
	. FN MA5029 - RMBS	03/01/2025	Direct	XXX	13,090	13,090	13,291	13,311	0	(221)	0	(221)	0	13,090	0	0	0	112	05/01/2038	1.A
	FN MA5166 - RMBS FN AE0981 - RMBS	03/01/2025	Direct	XXX	8,016	8,016	7,954	7,955	0	61	0	61	0	8,016	J	0		74	10/01/2053	1.A
	FN AE8426 - RMBS	03/01/2025	Direct	XXXXXX		386	385	385	U				l	386	L		l		03/01/2041	1.A 1.A
	999 - Asset-Backed Securities				200	200		200						200					1170172020	
1000000	Residential Mortgage-Bacl																			
	from RBC)				216,128	216,128	215,319	215,348	0	780	0	780	0	216,128	0	0	0	1,223	XXX	XXX
	ed Securities - Financial Asset				T				m RBC)	(077)		(077)		17.000				050	05/05/0005	
	FHMS K-047 A2 - CMBS FHMS K-050 A2 - CMBS	03/01/2025	Direct	XXX	47,026	47,026	52,471	47,303	L	(277)	D	(277)	ļ	47,026	L	ļ	ļ	350	05/25/2025	1.A
	FHMS K-731 A2 - CMBS	03/01/2025	Direct	XXX	4, 178		4,166	4,168	U	160		160	ļ	108,591	L			326	08/25/2025	1.A
	FHMS K-730 A2 - CMBS		Direct	XXX	1,539	1.539	1,510	1,539	0	0	0	0	0	1,539	0	0	0	5	01/25/2025	1.A
10499999	999 - Asset-Backed Securities Commercial Mortgage-Bac Exempt from RBC)				161.334	161.334	166,160	53.010	0	(107)	0	(107)	0	161.334	0	0	0	702	XXX	XXX
Asset-Back	ed Securities - Financial Asset	t-Backed - Self	-Liquidating - Non-Agency	Residential M				00,0.0		(141)		( /		101,001			-			
	MN ST HSG FIN AGY																			
	HOMEOWNERSP FIN-RMBS	03/03/2025	Redemptionset-Backed - Self-Liquidation	XXX na - Non-	265	265	265	265	Ω	Ω	0	0	Ω	265	Ω	0	Ω	1	09/01/2041	1.A FE
1000000	Agency Residential Mortga				265	265	265	265	0	0	0	0	0	265	0	0	0	1	XXX	XXX
	ed Securities - Financial Asset																			
	CNH 2022-A A3 - ABS	03/15/2025	Direct	XXX	55,740	55,740	55,736	55,739	ō	ļ1		ļ	J	55,740	ļ	ļ0	J	238	07/15/2027	1.A FE
	COMET 2022-1 A - ABS	03/17/2025	Maturity	XXX	250,000	250,000	249,981	249,999	Δ	1	Ω	1	J	250,000	L	L		1,750	03/15/2027	1.A FE
	CARMX 2022-3 A3 - ABS DUK A A1 - ABS	03/15/2025	Direct	XXXXXX	38,991 19,555	38,991	38,990	38,991		l		l	ļ	38,991	l		ļ	259	04/15/2027	1.A FE
20444D-AA-2.	EXPORT-IMPORT BANK OF THE		D11001		10,000													121	0110112020	
	US - RMBS	02/20/2025	Direct	XXX	4,672	4,672	4,672	4,672	٥	0	0	0	0	4,672	۵	0	0	32	08/20/2026	1.A
	GMCAR 2023-4 A2A - ABS	03/16/2025	Direct	XXX	32,937	32,937	32,934	32,936	<u>ا</u>	ļ <u>1</u>		ļ <u>1</u>	J	32,937	ļ	ļ	J	321	11/16/2026	1.A FE
43813Y-AB-8	HAROT 2024-3 A2 - ABS JDOT 2022-B A3 - ABS	03/21/2025	Direct	XXX	7,579		7,578	7,579	ō	ļ0	ļō	ō	ļō	7,579	ļō	ļō	ļū	93	02/22/2027	1.A FE
	OGS 2022-A A - ABS	03/15/2025	Direct	XXX	29,865 10,824	29,865 10,824	29,862	29,864		1		1	ļ	29,865	ļ		ļ	183	02/16/2027	1.A FE 1.A FE
4043 IJ*AA* I	LA LOC GOVT ENVIRONMTL		D11001		10,024			10,024		ļ	J	l	ļ	10,024	ļ	1	ļ	291	00/01/2004	I.A I L
54627R-AH-3.	FACS & CMNTY DEV	02/01/2025	Direct	XXX	10,481	10,481	10,478	10,481	٥		0		0	10,481	۵	0	o	150	08/01/2028	1.A FE
	LASGOV 22A A1 - ABS	02/01/2025	Paydown	XXX	29,341	29,341	29,341	29,341	٥	0	0		0	29,341		0	0	530	02/01/2029	1.A FE
	PSNH 2018-1 A2 - ABS	02/01/2025	Direct	XXX	31,943	31,943	31,941	31,943	۵		0		0	31,943	۵	0	0	560	08/01/2028	1.A FE
92348K - AH - 6.	VZMT 2022-2 A - ABS	01/21/2025	Direct	XXX	500,000	500,000	494,766	499, 151	0	849	J0	849	<u></u> 0	500,000	0	J0	<u></u> 0	638	07/20/2028	1.A FE

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### ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Delta Dental of Iowa

Show All Long-Term Bonds and Stock Sold Rede	emed or Otherwise Disposed of During the Current Quarter	

					Sho	w All Long-T	<u>erm Bonds a</u>	nd Stock Solo	<u>l, Redeemed</u>				urrent Quart	er						
1	2	3	4	5	6	7	8	9		Change in E	Book/Adjusted Ca	rrying Value		15	16	17	18	19	20	21
									10	11	12	13	14	]						NAIC
																				Designation,
											Current Year's			Book/				Bond	0	NAIC Desig.
QUIQUE								5	Unrealized		Other-Than-	T	Total Foreign		Foreign		T	Interest/Stock	Stated	Modifier and
CUSIP Identi-		Disposal		Number of Shares of				Prior Year Book/Adjusted	Valuation Increase/	Current Year's (Amortization)/	Temporary Impairment	Total Change in B./A.C.V.	Exchange Change in	Carrying Value		Realized Gain	Total Gain	Dividends Received	Contractual Maturity	SVO Administrative
fication	Description	Disposai	Name of Purchaser	Stock	Consideration	Par Value	Actual Cost	Carrying Value	(Decrease)	Accretion	Recognized	(10+11-12)	B./A.C.V.	Disposal Date	(Loss) on Disposal	(Loss) on Disposal	(Loss) on Disposal	During Year	Date	Symbol
	99 - Asset-Backed Securities -				Consideration	rai value	Actual Cost	Carrying value	(Decrease)	Accretion	Recognized	(10+11-12)	B./A.C.V.	Disposal Date	Disposai	Disposai	Disposai	During real	Date	Syllibol
111999999	Financial Asset-Backed Se			rig - Otriei	1,021,926	1,021,926	1,016,655	1,021,073	0	853	ا ۱	853	1	1,021,926	0	0	0	5.177	XXX	XXX
18800000	99 - Subtotal - Asset-Backed S				1,463,504	1,463,504	1,462,762	1,353,951	0	1,122	0	1.122	0		0	0	0	7,600	XXX	XXX
	97 - Subtotals - Asset-Backed				1,463,504	1,463,504	1,462,762	1,353,951	0			1,122	0		0	Ů	0	,	XXX	XXX
	99 - Subtotals - Asset-Backed		ait <del>1</del>		1,463,504	1,463,504	1,462,762	1,353,951	0	1,122		1,122	0	, ,	0	Ů	0	7,600	XXX	XXX
	99 - Subtotals - Issuer Credit (		d Asset-Backed Securities	•	3,607,762	3,626,790	3,626,903	3.518.838	0	3,512		3.512	0		0	Ů	(23.019)	7.1.1	XXX	XXX
	cks - Mutual Funds - Designa				3,007,702	5,020,750	3,020,303	3,310,030		0,012	0	0,012	0	3,030,701	0	(20,010)	(25,015)	42,007	АЛА	AAA
	DODGE & COX STCK I	02/28/2025		1, 103.310	299.326	XXX	115,748	283,748	(168,001)	Λ.	l ο I	(168,001)	0	115,748	Λ.	183.578	183 .578	Ι	XXX	XXX
	JPMORGAN:EQUITY INC I	02/28/2025		17,103.310	449 ,447	XXX		430,576	(23,741)	n	n	(23,741)	n	406,835	n	42.613	42,613	1.339	XXX	XXX
	VANGUARD VAL IDX ADM	03/04/2025		7.316.030	501.262	XXX	152.844	483.151	(330,306)	0	0	(330.306)	0	152.844	0	348.418	348.418	0	XXX	XXX
	LargeCap S&P 500 Index R5		00111100						(000,000)					102,011						
74251T-33-9		01/31/2025	Principal Global Investors.	1.898.780	55.395	XXX	54.860	52.444	2.416			2.416				535	535	0	XXX	XXX
	9 - Common Stocks - Mutual				1,305,431	XXX	730.287	1,249,919	(519,632)	0	0	(519,632)	0	730.287	0	575.144	575,144	1.339	XXX	XXX
	7 - Common Stocks - Subtota				1,305,431	XXX	730.287	1,249,919	(519,632)	0	0	(519,632)	0		0	575 . 144	575 . 144		XXX	XXX
5989999999	9 - Common Stocks - Subtota	ls - Common	Stocks		1,305,431	XXX	730,287	1,249,919	(519,632)	0	0	(519,632)	0	730.287	0	575,144	575.144	1,339	XXX	XXX
	9 - Common Stocks - Subtota				1.305.431	XXX	730.287	1,249,919	(519.632)	0	0	(519,632)	0	730.287	0	575 . 144	575 . 144	1.339	XXX	XXX
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6009999999	9 Totals				4,913,193	XXX	4,357,190	4,768,756	(519,632)	3,512	0	(516, 120)	0	4,361,068	0	552,125	552,125	43,395	XXX	XXX

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

**NONE** 

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

**NONE** 

# SCHEDULE E - PART 1 - CASH Month End Depository Balances

	Mont	h End De	ository Balanc	es				
1	2	3	4	5		Balance at End of During Current Q		9
Depository	Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6	7	8 Third Month	*
Open Depositories								
Bankers Trust Depository Account. Des Moines, Iowa 50309 Bankers Trust Claims Account. Des Moines, Iowa 50309 Banker's Trust Accounts Payable. Des Moines, Iowa 50309			87 , 155		37 ,534 ,879 (5 ,048 ,430) (151 ,049)	(5,034,096)	46,860,390 (4,941,583) (299,533)	XXX XXX XXX
0199998 Deposits in	VVV	VVV						VVV
(See Instructions) - Open Depositories  0199999 Total Open Depositories	XXX	XXX	87,155	0	(110,253) 32,225,146	(31,778) 40,405,037	114,828 41,734,101	XXX
0133333 Total Open Depositories	AAA	7///	07,100	0	32,223,140	40,400,007	41,734,101	۸۸۸
0300000 Tatal Cash on Dogorit	yvv	XXX	87,155	0	32,225,146	40,405,037	41,734,101	VVV
0399999 Total Cash on Deposit 0499999 Cash in Company's Office	XXX	XXX	XXX XXX	XXX	52,225,146	40,405,037	41,734,101	XXX
0599999 Total	XXX	XXX	87,155	0	32,225,196	40,405,087	41,734,151	XXX

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### ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Delta Dental of Iowa

# **SCHEDULE E - PART 2 - CASH EQUIVALENTS**

			_
Show Investments	Owned Fnd	of Current (	Juarter

Snow investments Owned End of Current Quarter											
1	2	3	4	5	6	7	8	9			
		Restricted	Date	Stated Rate	Maturity	Book/Adjusted	Amount of Interest	Amount Received			
CUSIP	Description	Asset Code	Acquired	of Interest	Date <sup>*</sup>	Carrying Value	Due & Accrued	During Year			
	All Other Money Market Mutual Funds										
38141W-27-3	GOLDMAN:FS GOVT INST		03/31/2025	4.250	XXX.	2,535,592	8,046	6,300			
921932-10-9	Vanguard Treasury Money		03/31/2025	4 . 250 4 . 250	ххх	941,986		6,300 9,123			
8309999999 - All Other Money Market Mutual Funds					3,477,578	8,046	15,423 15,423				
8589999999 - Total Cash Equivalents (Unaffiliated)					3,477,578	8,046	15,423				
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860999999 Tota	l Cash Equivalents	•				3,477,578	8,046	15,423			