

ANNUAL STATEMENT

OF THE

Cape Verity III, Inc.

TO THE

Insurance Department

OF THE

STATE OF

**FOR THE YEAR ENDED
DECEMBER 31, 2022**

LIFE, ACCIDENT AND HEALTH

FRATERNAL BENEFIT SOCIETIES

2022



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2022
OF THE CONDITION AND AFFAIRS OF THE

Cape Verity III, Inc.

NAIC Group Code 3891 4734 NAIC Company Code 15473 Employer's ID Number 46-3485456
(Current) (Prior)

Organized under the Laws of Iowa, State of Domicile or Port of Entry IA

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 08/23/2013 Commenced Business 08/23/2013

Statutory Home Office 215 10th Street Suite 1100, Des Moines, IA, US 50309
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 215 10th Street Suite 1100
(Street and Number)
Des Moines, IA, US 50309 855-887-4487
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 215 10th Street Suite 1100, Des Moines, IA, US 50309
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 215 10th Street Suite 1100
(Street and Number)
Des Moines, IA, US 50309 855-887-4487
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address N/A

Statutory Statement Contact Carrie Jo Thomas 515-393-3690
(Name) (Area Code) (Telephone Number)
carrie.thomas@gafg.com 508-460-2401
(E-mail Address) (FAX Number)

OFFICERS

President & Chief Executive Officer Robert Michael Arena Jr. SVP, Associate General Counsel, Secretary Kathryn Lauren Freund
Chief Financial Officer David Allen Jacoby

OTHER

Andrew Chilson Morse, Vice President Bryan Edward Nelson, SVP, Appointed Actuary Philip William Sherrill, MD, Chief Strategy Officer
Gary Phillip Silber, MD, Associate General Counsel and Assistant Secretary

DIRECTORS OR TRUSTEES

Robert Michael Arena Jr. Hanben Kim Lee Philip William Sherrill

State of Iowa SS
County of Polk

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

DocuSigned by:

0FCA86A107A4E...
Robert Michael Arena, Jr.
President & Chief Executive Officer

DocuSigned by:

D6C82C52D89A17D...
Kathryn Lauren Freund
SVP, Associate General Counsel, Secretary

DocuSigned by:

3038D7D816A84A8...
David Allen Jacoby
Chief Financial Officer

Subscribed and sworn to before me this 25th day of January, 2023

- a. Is this an original filing? Yes [X] No []
- b. If no,
 - 1. State the amendment number.....
 - 2. Date filed
 - 3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	262,753,452		262,753,452	249,142,727
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$				
encumbrances)				
4.2 Properties held for the production of income (less				
\$				
encumbrances)				
4.3 Properties held for sale (less \$				
encumbrances)				
5. Cash (\$, Schedule E - Part 1), cash equivalents				
(\$ 864,916, Schedule E - Part 2) and short-term				
investments (\$, Schedule DA)	864,916		864,916	11,385,231
6. Contract loans (including \$	17,389,881		17,389,881	13,365,829
premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivables for securities	9,962,991	60,177	9,902,814	1,385
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	290,971,240	60,177	290,911,063	273,895,172
13. Title plants less \$				
charged off (for Title insurers				
only)				
14. Investment income due and accrued	2,405,791		2,405,791	2,127,269
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection				
15.2 Deferred premiums, agents' balances and installments booked but				
deferred and not yet due (including \$				
earned but unbilled premiums)	5,109,056		5,109,056	5,876,159
15.3 Accrued retrospective premiums (\$				
) and				
contracts subject to redetermination (\$				
)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies	3,439,432,358		3,439,432,358	3,418,487,013
16.3 Other amounts receivable under reinsurance contracts	99,219,810		99,219,810	91,908,399
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	223,346,814	155,703,937	67,642,877	
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets				
(\$				
)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$				
) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	1,488,481,161		1,488,481,161	1,264,902,235
26. Total assets excluding Separate Accounts, Segregated Accounts and				
Protected Cell Accounts (Lines 12 to 25)	5,548,966,230	155,764,114	5,393,202,116	5,057,196,247
27. From Separate Accounts, Segregated Accounts and Protected Cell				
Accounts				
28. Total (Lines 26 and 27)	5,548,966,230	155,764,114	5,393,202,116	5,057,196,247
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501. Contingent Note	1,488,481,161		1,488,481,161	1,264,902,235
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	1,488,481,161		1,488,481,161	1,264,902,235

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ 4,816,466,496 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	4,816,466,496	4,577,852,938
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)		
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)		
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)		
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)		
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)		
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ 29,958,300 assumed and \$ ceded	29,958,300	69,139,214
9.4 Interest maintenance reserve (IMR, Line 6)	24,758,023	26,218,721
10. Commissions to agents due or accrued-life and annuity contracts \$ accident and health \$ and deposit-type contract funds \$		
11. Commissions and expense allowances payable on reinsurance assumed	1,943,962	2,244,518
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)		
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)		
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income		
17. Amounts withheld or retained by reporting entity as agent or trustee		
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated		
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	1,479,939	1,052,702
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates		
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities		
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	4,874,606,721	4,676,508,093
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	4,874,606,721	4,676,508,093
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds	1,488,481,161	1,264,902,234
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	311,532,945	311,532,945
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	(1,283,918,711)	(1,198,247,025)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$516,095,391 in Separate Accounts Statement)	516,095,395	378,188,154
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	518,595,395	380,688,154
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	5,393,202,116	5,057,196,247
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)		
3101. Contingent Note	1,488,481,161	1,264,902,234
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)	1,488,481,161	1,264,902,234
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	82,315,301	93,299,542
2. Considerations for supplementary contracts with life contingencies		
3. Net investment income (Exhibit of Net Investment Income, Line 17)	7,153,011	5,511,764
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	1,332,867	1,510,685
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)		
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	112,464,622	254,684,734
9. Total (Lines 1 to 8.3)	203,265,801	355,006,725
10. Death benefits	90,951,946	75,188,973
11. Matured endowments (excluding guaranteed annual pure endowments)		
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)		
13. Disability benefits and benefits under accident and health contracts	26,273	
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	10,216,206	11,623,741
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds		
18. Payments on supplementary contracts with life contingencies		
19. Increase in aggregate reserves for life and accident and health contracts	227,365,199	234,556,250
20. Totals (Lines 10 to 19)	328,559,624	321,368,964
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)		
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	8,380,571	9,046,427
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6)		
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)		300
25. Increase in loading on deferred and uncollected premiums		
26. Net transfers to or (from) Separate Accounts net of reinsurance		
27. Aggregate write-ins for deductions		
28. Totals (Lines 20 to 27)	336,940,195	330,415,691
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(133,674,394)	24,591,034
30. Dividends to policyholders and refunds to members		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(133,674,394)	24,591,034
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(24,238,637)	4,551,846
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(109,435,757)	20,039,188
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$127,975 (excluding taxes of \$(33,980) transferred to the IMR)	(127,975)	(2,022,842)
35. Net income (Line 33 plus Line 34)	(109,563,732)	18,016,346
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	380,688,154	298,973,731
37. Net income (Line 35)	(109,563,732)	18,016,346
38. Change in net unrealized capital gains (losses) less capital gains tax of \$		
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	6,253,740	1,747,053
41. Change in nonadmitted assets	61,389,135	(1,655,443)
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease		
44. Change in asset valuation reserve	(427,238)	(321,232)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in		
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders		
53. Aggregate write-ins for gains and losses in surplus	180,255,335	63,927,700
54. Net change in capital and surplus for the year (Lines 37 through 53)	137,907,241	81,714,424
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	518,595,395	380,688,154
DETAILS OF WRITE-INS		
08.301. Funds Withheld Miscellaneous Income	112,464,622	254,684,734
08.302.		
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page		
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	112,464,622	254,684,734
2701. Aggregate write-ins for deductions		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)		
5301. Contingent Note Surplus	223,578,927	57,181,442
5302. Tax Sharing Agreement	(24,144,642)	6,746,258
5303. Prior Year Adjustment	(19,178,950)	
5398. Summary of remaining write-ins for Line 53 from overflow page		
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	180,255,335	63,927,700

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	108,048,921	130,313,871
2. Net investment income	8,689,336	6,067,881
3. Miscellaneous income	22,352,496	73,602,503
4. Total (Lines 1 through 3)	139,090,753	209,984,255
5. Benefit and loss related payments	70,945,038	81,670,003
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	8,681,128	9,138,076
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)		
10. Total (Lines 5 through 9)	79,626,166	90,808,079
11. Net cash from operations (Line 4 minus Line 10)	59,464,586	119,176,176
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	8,128,422	62,474,148
12.2 Stocks		
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		(121,733)
12.8 Total investment proceeds (Lines 12.1 to 12.7)	8,128,422	62,352,415
13. Cost of investments acquired (long-term only):		
13.1 Bonds	69,619,247	193,772,120
13.2 Stocks		
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications	9,901,429	
13.7 Total investments acquired (Lines 13.1 to 13.6)	79,520,676	193,772,120
14. Net increase (decrease) in contract loans and premium notes	(1,407,352)	(901,175)
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(69,984,902)	(130,518,530)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)		272,131
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)		272,131
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(10,520,315)	(11,070,223)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	11,385,231	22,455,453
19.2 End of year (Line 18 plus Line 19.1)	864,916	11,385,230

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Settled receivable assumed reinsurance obligation	19,640,071	34,764,090
20.0002. Settled ceded reinsurance obligation	26,263,371	
20.0003.		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	82,315,300	82,315,300							
2. Considerations for supplementary contracts with life contingencies		XXX	XXX			XXX	XXX		XXX
3. Net investment income	7,153,010	7,153,010							
4. Amortization of Interest Maintenance Reserve (IMR)	1,332,866	1,332,866							
5. Separate Accounts net gain from operations excluding unrealized gains or losses							XXX		
6. Commissions and expense allowances on reinsurance ceded							XXX		
7. Reserve adjustments on reinsurance ceded							XXX		
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							XXX		
8.2 Charges and fees for deposit-type contracts						XXX	XXX		
8.3 Aggregate write-ins for miscellaneous income	112,464,622	112,464,622							
9. Totals (Lines 1 to 8.3)	203,265,798	203,265,798							
10. Death benefits	90,951,946	90,951,946				XXX	XXX		
11. Matured endowments (excluding guaranteed annual pure endowments)						XXX	XXX		
12. Annuity benefits		XXX	XXX			XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts	26,273	26,273					XXX		
14. Coupons, guaranteed annual pure endowments and similar benefits							XXX		
15. Surrender benefits and withdrawals for life contracts	10,216,206	10,216,206				XXX	XXX		
16. Group conversions							XXX		
17. Interest and adjustments on contract or deposit-type contract funds							XXX		
18. Payments on supplementary contracts with life contingencies						XXX	XXX		
19. Increase in aggregate reserves for life and accident and health contracts	227,365,199	227,365,199					XXX		
20. Totals (Lines 10 to 19)	328,559,624	328,559,624					XXX		
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)									XXX
22. Commissions and expense allowances on reinsurance assumed	8,380,568	8,380,568					XXX		
23. General insurance expenses and fraternal expenses									
24. Insurance taxes, licenses and fees, excluding federal income taxes									
25. Increase in loading on deferred and uncollected premiums							XXX		
26. Net transfers to or (from) Separate Accounts net of reinsurance							XXX		
27. Aggregate write-ins for deductions									
28. Totals (Lines 20 to 27)	336,940,192	336,940,192							
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(133,674,394)	(133,674,394)							
30. Dividends to policyholders and refunds to members							XXX		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(133,674,394)	(133,674,394)							
32. Federal income taxes incurred (excluding tax on capital gains)	(24,238,637)	(24,238,637)							
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(109,435,757)	(109,435,757)							
34. Policies/certificates in force end of year							XXX		
DETAILS OF WRITE-INS									
08.301. Funds Withheld Miscellaneous Income	112,464,622	112,464,622							
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	112,464,622	112,464,622							
2701.									
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)									

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	82,315,300			(2,299,929)			84,615,229					
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	7,153,010			168,551			6,984,459					
4. Amortization of Interest Maintenance Reserve (IMR)	1,332,866			31,324			1,301,542					
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded												
7. Reserve adjustments on reinsurance ceded												
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts												
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income	112,464,622						112,464,622					
9. Totals (Lines 1 to 8.3)	203,265,798			(2,100,054)			205,365,852					
10. Death benefits	90,951,946			4,524,311			86,427,635					
11. Matured endowments (excluding guaranteed annual pure endowments)												
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	26,273						26,273					
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	10,216,206						10,216,206					
16. Group conversions												
17. Interest and adjustments on contract or deposit-type contract funds												
18. Payments on supplementary contracts with life contingencies												
19. Increase in aggregate reserves for life and accident and health contracts	227,365,199			(1,339,865)			228,705,064					
20. Totals (Lines 10 to 19)	328,559,624			3,184,446			325,375,178					
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)												XXX
22. Commissions and expense allowances on reinsurance assumed	8,380,568			499,104			7,881,464					
23. General insurance expenses												
24. Insurance taxes, licenses and fees, excluding federal income taxes												
25. Increase in loading on deferred and uncollected premiums												
26. Net transfers to or (from) Separate Accounts net of reinsurance												
27. Aggregate write-ins for deductions												
28. Totals (Lines 20 to 27)	336,940,192			3,683,550			333,256,642					
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(133,674,394)			(5,783,604)			(127,890,790)					
30. Dividends to policyholders and refunds to members												
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(133,674,394)			(5,783,604)			(127,890,790)					
32. Federal income taxes incurred (excluding tax on capital gains)	(24,238,637)						(24,238,637)					
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(109,435,757)			(5,783,604)			(103,652,153)					
34. Policies/certificates in force end of year												
DETAILS OF WRITE-INS												
08.301. Funds Withheld Miscellaneous Income	112,464,622						112,464,622					
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	112,464,622						112,464,622					
2701.												
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)												

(a) Include premium amounts for preneed plans included in Line 1
(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

6.1

Analysis of Operations by Lines of Business - Group Life Insurance

N O N E

Analysis of Operations by Lines of Business - Individual Annuities

N O N E

Analysis of Operations by Lines of Business - Group Annuities

N O N E

Analysis of Operations by Lines of Business - Accident and Health

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	4,577,852,939			110,058,994			4,467,793,945					
2. Tabular net premiums or considerations	82,315,301			82,315,301								
3. Present value of disability claims incurred												
4. Tabular interest	179,900,476			7,648,489			172,251,987					
5. Tabular less actual reserve released												
6. Increase in reserve on account of change in valuation basis												
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve		XXX								XXX		
7. Other increases (net)	103,218,185			26,273			103,191,912					
8. Totals (Lines 1 to 7)	4,943,286,901			200,049,057			4,743,237,844					
9. Tabular cost	25,625,980			(9,864,497)			35,490,477					
10. Reserves released by death	90,951,947			90,951,947								
11. Reserves released by other terminations (net)	10,216,205			10,216,205								
12. Annuity, supplementary contract and disability payments involving life contingencies	26,273			26,273								
13. Net transfers to or (from) Separate Accounts												
14. Total Deductions (Lines 9 to 13)	126,820,405			91,329,928			35,490,477					
15. Reserve December 31 of current year	4,816,466,496			108,719,129			4,707,747,367					
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	1,856,354,149						1,856,354,149					
17. Amount Available for Policy Loans Based upon Line 16 CSV												

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

Analysis of Increase in Reserves During the Year - Group Life Insurance

N O N E

Analysis of Increase in Reserves During the Year - Individual Annuities

N O N E

Analysis of Increase in Reserves During the Year - Group Annuities

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.

EXHIBIT OF NET INVESTMENT INCOME

	1	2
	Collected During Year	Earned During Year
1. U.S. Government bonds	(a) 173	..... 11,158
1.1 Bonds exempt from U.S. tax	(a) .....	.....
1.2 Other bonds (unaffiliated)	(a) 6,790,712	..... 7,056,891
1.3 Bonds of affiliates	(a) .....	.....
2.1 Preferred stocks (unaffiliated)	(b) .....	.....
2.11 Preferred stocks of affiliates	(b) .....	.....
2.2 Common stocks (unaffiliated) .....	.....	.....
2.21 Common stocks of affiliates .....	.....	.....
3. Mortgage loans	(c) .....	.....
4. Real estate	(d) .....	.....
5. Contract loans .....	.....	.....
6. Cash, cash equivalents and short-term investments	(e) 84,962	..... 84,962
7. Derivative instruments	(f) .....	.....
8. Other invested assets .....	.....	.....
9. Aggregate write-ins for investment income .....	.....	.....
10. Total gross investment income	6,875,847	7,153,011
11. Investment expenses .....	.....	(g)
12. Investment taxes, licenses and fees, excluding federal income taxes .....	.....	(g)
13. Interest expense .....	.....	(h)
14. Depreciation on real estate and other invested assets .....	.....	(i)
15. Aggregate write-ins for deductions from investment income .....	.....	.....
16. Total deductions (Lines 11 through 15) .....	.....	.....
17. Net investment income (Line 10 minus Line 16) .....	.....	7,153,011
DETAILS OF WRITE-INS		
0901. ....	.....	.....
0902. ....	.....	.....
0903. ....	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page .....	.....	.....
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	.....	.....
1501. ....	.....	.....
1502. ....	.....	.....
1503. ....	.....	.....
1598. Summary of remaining write-ins for Line 15 from overflow page .....	.....	.....
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above) .....	.....	.....

- (a) Includes \$ 313,904 accrual of discount less \$ 2,164,298 amortization of premium and less \$ 364,050 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ 1,011 accrual of discount less \$ 4,619 amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds
1.1 Bonds exempt from U.S. tax
1.2 Other bonds (unaffiliated)	(161,811)	.....	(161,811)	.....	.....
1.3 Bonds of affiliates
2.1 Preferred stocks (unaffiliated)
2.11 Preferred stocks of affiliates
2.2 Common stocks (unaffiliated)
2.21 Common stocks of affiliates
3. Mortgage loans
4. Real estate
5. Contract loans
6. Cash, cash equivalents and short-term investments
7. Derivative instruments
8. Other invested assets
9. Aggregate write-ins for capital gains (losses)
10. Total capital gains (losses)	(161,811)	.....	(161,811)	.....	.....
DETAILS OF WRITE-INS					
0901.
0902.
0903.
0998. Summary of remaining write-ins for Line 9 from overflow page
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	Insurance											11 Aggregate of All Other Lines of Business	12 Fraternal (Fraternal Benefit Societies Only)
	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health					
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other			
FIRST YEAR (other than single)													
1. Uncollected													
2. Deferred and accrued													
3. Deferred , accrued and uncollected:													
3.1 Direct													
3.2 Reinsurance assumed													
3.3 Reinsurance ceded													
3.4 Net (Line 1 + Line 2)													
4. Advance													
5. Line 3.4 - Line 4													
6. Collected during year:													
6.1 Direct													
6.2 Reinsurance assumed													
6.3 Reinsurance ceded													
6.4 Net													
7. Line 5 + Line 6.4													
8. Prior year (uncollected + deferred and accrued - advance)													
9. First year premiums and considerations:													
9.1 Direct													
9.2 Reinsurance assumed													
9.3 Reinsurance ceded													
9.4 Net (Line 7 - Line 8)													
SINGLE													
10. Single premiums and considerations:													
10.1 Direct													
10.2 Reinsurance assumed													
10.3 Reinsurance ceded													
10.4 Net													
RENEWAL													
11. Uncollected													
12. Deferred and accrued	5,109,056		5,109,056										
13. Deferred, accrued and uncollected:													
13.1 Direct													
13.2 Reinsurance assumed	5,109,056		5,109,056										
13.3 Reinsurance ceded													
13.4 Net (Line 11 + Line 12)	5,109,056		5,109,056										
14. Advance													
15. Line 13.4 - Line 14	5,109,056		5,109,056										
16. Collected during year:													
16.1 Direct													
16.2 Reinsurance assumed	83,082,404		83,082,404										
16.3 Reinsurance ceded													
16.4 Net	83,082,404		83,082,404										
17. Line 15 + Line 16.4	88,191,460		88,191,460										
18. Prior year (uncollected + deferred and accrued - advance)	5,876,159		5,876,159										
19. Renewal premiums and considerations:													
19.1 Direct													
19.2 Reinsurance assumed	82,315,301		82,315,301										
19.3 Reinsurance ceded													
19.4 Net (Line 17 - Line 18)	82,315,301		82,315,301										
TOTAL													
20. Total premiums and annuity considerations:													
20.1 Direct													
20.2 Reinsurance assumed	82,315,301		82,315,301										
20.3 Reinsurance ceded													
20.4 Net (Lines 9.4 + 10.4 + 19.4)	82,315,301		82,315,301										

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	Insurance											
	1	2	Ordinary		5	Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)	
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)												
21.												
22.												
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED												
23.												
23.1												
23.2												
23.3												
24.												
24.1												
24.2												
24.3												
25.												
25.1												
25.2	8,380,571		8,380,571									
25.3	(8,380,571)		(8,380,571)									
26.												
26.1												
26.2	8,380,571		8,380,571									
26.3	(8,380,571)		(8,380,571)									
COMMISSIONS INCURRED (direct business only)												
27.												
28.												
29.												
30.												
31.												

Exhibit 2 - General Expenses

N O N E

Exhibit 3 - Taxes, Licenses and Fees

N O N E

Exhibit 4 - Dividends or Refunds

N O N E

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [] No [X]
- 1.2 If not, state which kind is issued.
Assumed Business Only
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [] No [X]
- 2.2 If not, state which kind is issued.
Assumed Business Only
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [X] No []
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [] No [X]
If so, state:
4.1 Amount of insurance?\$
4.2 Amount of reserve?\$
4.3 Basis of reserve:
.....
4.4 Basis of regular assessments:
.....
4.5 Basis of special assessments:
.....
4.6 Assessments collected during the year\$
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
.....
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [] No [X]
6.1 If so, state the amount of reserve on such contracts on the basis actually held:.....\$
6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:\$
Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements\$
7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
.....
7.3 State the amount of reserves established for this business:\$
7.4 Identify where the reserves are reported in the blank:
.....
- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements:\$
8.2 State the amount of reserves established for this business:\$
8.3 Identify where the reserves are reported in the blank:
.....
- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [] No [X]
9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:\$
9.2 State the amount of reserves established for this business:\$
9.3 Identify where the reserves are reported in the blank:
.....

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
Description of Valuation Class	2 Changed From	3 Changed To	Increase in Actuarial Reserve Due to Change
NONE			
9999999 - Total (Column 4, only)			

Exhibit 6 - Aggregate Reserves for Accident and Health Contracts

N O N E

Exhibit 7 - Deposit-Type Contracts

N O N E

Exhibit 8 - Contract Claims - Part 1 - Liability End of Current Year

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct											
1.2 Reinsurance assumed	90,978,219		90,978,219								
1.3 Reinsurance ceded											
1.4 Net	(d) 90,978,219		90,978,219								
2. Liability December 31, current year from Part 1:											
2.1 Direct											
2.2 Reinsurance assumed											
2.3 Reinsurance ceded											
2.4 Net											
3. Amounts recoverable from reinsurers December 31, current year											
4. Liability December 31, prior year:											
4.1 Direct											
4.2 Reinsurance assumed											
4.3 Reinsurance ceded											
4.4 Net											
5. Amounts recoverable from reinsurers December 31, prior year											
6. Incurred Benefits											
6.1 Direct											
6.2 Reinsurance assumed	90,978,219		90,978,219								
6.3 Reinsurance ceded											
6.4 Net	90,978,219		90,978,219								

- (a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1, and \$ in Line 6.4.
- (b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1, and \$ in Line 6.4.
- (c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1, and \$ in Line 6.4.
- (d) Includes \$ premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens.....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities	60,177	60,174	(3)
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	60,177	60,174	(3)
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	155,703,937	217,093,075	61,389,138
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets			
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	155,764,114	217,153,249	61,389,135
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	155,764,114	217,153,249	61,389,135
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501.			
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)			

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of Cape Verity III, Inc. ("Cape Verity III" or "the Company") are presented on the basis of accounting practices prescribed or permitted by the Insurance Division, Department of Commerce, of the State of Iowa (Iowa Department). The National Association of Insurance Commissioners ("NAIC") Accounting Practices & Procedures Manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Iowa.

Pursuant to Iowa Administrative Code ("IAC") Section 191-99.11(3), *Limited Purpose Subsidiary Life Insurance Company*, the Company has included as an admitted asset the outstanding principal amount of a Variable Funding Puttable Note (contingent note) serving as collateral for reinsurance credit taken by an affiliated cedant in connection with a reinsurance agreement entered into between the Company and the affiliated cedant. The contingent note was issued by RGA Worldwide Reinsurance Company, Ltd, and is held for the benefit of the affiliated cedant. The contingent note is not included as a risk-based asset in the Company's risk-based capital calculation.

A reconciliation of the Company's net income (loss) and statutory surplus between practices prescribed and permitted by the State of Iowa and NAIC SAP is shown below:

	SSAP #	F/S Page	F/S Line #	2022	2021
Net Income					
(1) State basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ (109,563,732)	\$ 18,016,346
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ (109,563,732)</u>	<u>\$ 18,016,346</u>
Surplus					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 518,595,395	\$ 380,688,154
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
	SSAP 4	3	31	1,488,481,161	1,264,902,234
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ (969,885,766)</u>	<u>\$ (884,214,080)</u>

If the Company had not been permitted to include the contingent note in surplus, the Company's risk-based capital would have been below Mandatory Control Level.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities as of the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium paying period of the related policies. Reinsurance treaties that do not meet the definition of risk transfer are recorded under the rules of deposit accounting as prescribed in Statement of Statutory Accounting Principles ("SSAP") No. 61R - *Life, Deposit-Type and Accident and Health Reinsurance* and are carried as a deposit liability, net income and expenses are shown in the aggregate write in line on the summary of operations. Expenses incurred in connection with acquiring new insurance business, including the acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies, as applicable:

- (1) Short-term investments that have original maturities of greater than three months and less than twelve months at date of purchase are carried at amortized cost, which approximates fair value.
- (2) Bonds not backed by other loans are stated at amortized cost or fair value, using the modified scientific method, in accordance with the NAIC *Purposes and Procedures* Manual of the Capital Markets and Investment Analysis Office.
- (3) Common stocks - Not Applicable
- (4) Preferred stocks - Not Applicable
- (5) Mortgage loans - Not Applicable
- (6) Loan-backed bonds and structured securities are stated at amortized cost using the interest method including anticipated prepayments at the date of purchase in accordance with SSAP 43-R - *Loan-Backed and Structured Securities*. Changes in prepayment speeds and estimated cash flows from the original purchase assumptions are evaluated quarterly and are accounted for on the prospective basis.
- (7) Investments in subsidiaries, controlled and affiliated entities - Not Applicable
- (8) Investments in joint ventures, partnerships and limited liability entities - Not Applicable
- (9) Derivatives - Not Applicable
- (10) Investment income as a factor in the premium deficiency calculation - Not Applicable
- (11) Liabilities for losses and loss/claim adjustment expenses - Not Applicable
- (12) Changes in capitalization policy - Not Applicable
- (13) Pharmaceutical rebate receivables - Not Applicable

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern (Continued)

D. Going Concern

There is no substantial doubt about the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

During 2022, corrections were made to 2021 and prior period balances resulting in a \$7,930,592 decrease in Funds Withheld NII Assumed and an increase of \$7,930,592 in the Ceded Reinsurance Recoverable from Affiliates. In accordance with SSAP No. 3 - Accounting Changes and Corrections of Errors, the net of tax impact of these changes are being treated as a correction of an error and presented as an adjustment to unassigned surplus of \$7,930,592 for the year ended December 31, 2022.

In 2022, the Company discovered and corrected a calculation error on statutory reserves on survivor universal life policies which resulted in a \$11,248,356 decrease to reserves and an increase of \$11,248,356 in the Contingent Note with no impact to surplus.

3. Business Combinations and Goodwill - Not Applicable

4. Discontinued Operations - Not Applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans - Not Applicable

B. Debt Restructuring - Not Applicable

C. Reverse Mortgages - Not Applicable

D. Loan-Backed Securities

(1) Loan-backed and structured securities ("LBASS") are valued and reported in accordance with Statement of Statutory Accounting Principles ("SSAP") 43R – Loan-Backed and Structured Securities. Prepayment assumptions are primarily obtained from external sources or internal estimates. These assumptions are consistent with the current interest rate and economic environment. The prospective adjustment method is used on most non-agency LBASS. Fair values are based on independent pricing sources. The Company reviews securities at least quarterly for other-than-temporary impairments ("OTTI") using current cash flow assumptions. The Company has not recognized an OTTI charge on loan-backed securities as of December 31, 2022, and December 31, 2021, respectively.

(2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - None

(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - None

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

a. The aggregate amount of unrealized losses:

1. Less than 12 months..... \$.....(319,282)

2. 12 months or longer.....(154,675)

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months..... \$..... 3,764,982

2. 12 months or longer..... 2,071,325

(5) The Company evaluates whether credit impairment exists by considering primarily the following factors: a) changes in the financial condition, credit rating and near term prospects of the issuer, b) whether the issuer is current on contractually obligated interest and principal payments, c) changes in the financial condition of the security's underlying collateral, d) the payment structure of the security and 3) the length of time and extent to which the fair value has been less than amortized cost of the security.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

J. Real Estate - Not Applicable

K. Low-Income Housing Tax Credits (LIHTC) - Not Applicable

L. Restricted Assets - Not Applicable

M. Working Capital Finance Investments - Not Applicable

N. Offsetting and Netting of Assets and Liabilities - Not Applicable

O. 5GI Securities - Not Applicable

P. Short Sales - Not Applicable

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPs.....	1	.....
(2) Aggregate amount of investment income.....	\$..... 35,546	\$.....

R. Reporting Entity's Share of Cash Pool by Asset type - Not Applicable

Notes to the Financial Statements

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Investments in Joint Ventures, Partnerships or Limited Liability Companies that Exceed 10% of Admitted Assets

The Company has no investments in joint venture, partnerships or limited liability companies that exceeded 10% of total admitted assets as of December 31, 2022 and December 31, 2021, respectively.

B. Impaired Investments in Joint Ventures, Partnerships and Limited Liability Companies

The Company recognizes impairments when it is probable that it will be unable to recover the carrying amount of the investment or there is evidence indicating inability of the investee to sustain earnings that would justify the carrying value of the investment. The Company did not have any impairments in joint ventures, partnerships, or limited liability companies as of December 31, 2022 and December 31, 2021, respectively.

7. Investment Income - Not Applicable

8. Derivative Instruments - Not Applicable

9. Income Taxes

A. Components of the Net Deferred Tax Asset/(Liability)

(1) Change between years by tax character

	2022			2021			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Gross deferred tax assets	\$ 230,671,473	\$ 127,975	\$ 230,799,448	\$ 225,434,581	\$	\$ 225,434,581	\$ 5,236,892	\$ 127,975	\$ 5,364,867
(b) Statutory valuation allowance adjustments									
(c) Adjusted gross deferred tax assets (1a - 1b)	230,671,473	127,975	230,799,448	225,434,581		225,434,581	5,236,892	127,975	5,364,867
(d) Deferred tax assets nonadmitted	155,703,942		155,703,942	217,093,076		217,093,076	(61,389,134)		(61,389,134)
(e) Subtotal net admitted deferred tax asset (1c - 1d)	\$ 74,967,531	\$ 127,975	\$ 75,095,506	\$ 8,341,505	\$	\$ 8,341,505	\$ 66,626,026	\$ 127,975	\$ 66,754,001
(f) Deferred tax liabilities	4,573,876	2,878,755	7,452,631	6,176,270	2,165,235	8,341,505	(1,602,394)	713,520	(888,874)
(g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f)	\$ 70,393,655	\$ (2,750,780)	\$ 67,642,875	\$ 2,165,235	\$ (2,165,235)	\$ -	\$ 68,228,420	\$ (585,545)	\$ 67,642,875

The ultimate realization of deferred tax assets depends on the generation of future taxable income during the periods in which the temporary differences are deductible and prior to the expiration of capital loss, net operating loss and tax credit carry-forwards. Management considers the scheduled reversal of deferred tax liabilities (including the impact of available carry-back and carry-forward periods), projected taxable income, and tax planning strategies in making this assessment. Management believes it is more likely than not that all deferred tax assets will be realized based on projected taxable income and available tax planning strategies.

(2) Admission calculation components SSAP No. 101

The amount of admitted adjusted gross deferred tax assets admitted under each component of SSAP 101:

	2022			2021			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$	\$	\$	\$	\$	\$	\$	\$	\$
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (lesser of 2(b)1 and 2(b)2 below)	67,642,877		67,642,877				67,642,877		67,642,877
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	67,642,877		67,642,877				67,642,877		67,642,877
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	67,642,877	XXX	XXX	56,728,223	XXX	XXX	10,914,654
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	7,324,656	127,975	7,452,631	8,341,505		8,341,505	(1,016,849)	127,975	(888,874)
(d) Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 74,967,531	\$ 127,975	\$ 75,095,506	\$ 8,341,505	\$	\$ 8,341,505	\$ 66,626,026	\$ 127,975	\$ 66,754,001

(3) Ratio used as basis of admissibility

	2022	2021
(a) Ratio percentage used to determine recovery period and threshold limitation amount	1,430.614 %	1,124,756.000 %
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$ 520,075	\$ 381,740

Notes to the Financial Statements

9. Income Taxes (Continued)

(4) Impact of tax-planning strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

	2022		2021		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	Ordinary (Col. 1-3)	Capital (Col. 2-4)
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 230,671,473	\$ 127,975	\$ 225,434,581		\$ 5,236,892	\$ 127,975
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	14.360 %	— %			14.360 %	— %
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	\$ 74,967,531	\$ 127,975	\$ 8,341,505		\$ 66,626,026	\$ 127,975
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	44.190 %	— %			44.190 %	— %

(b) Use of reinsurance-related tax-planning strategies

Does the company's tax-planning strategies include the use of reinsurance? YES

B. Regarding Deferred Tax Liabilities That Are Not Recognized

There are no temporary differences for which deferred tax liabilities are not recognized.

C. Major Components of Current Income Taxes Incurred

	(1)	(2)	(3)
	2022	2021	Change (1-2)
Current income taxes incurred consist of the following major components:			
1. Current Income Tax			
(a) Federal	\$ (24,238,637)	\$ 4,551,845	\$ (28,790,482)
(b) Foreign			
(c) Subtotal (1a+1b)	\$ (24,238,637)	\$ 4,551,845	\$ (28,790,482)
(d) Federal income tax on net capital gains	93,995	2,194,412	(2,100,417)
(e) Utilization of capital loss carry-forwards			
(f) Other			
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	\$ (24,144,643)	\$ 6,746,257	\$ (30,890,900)
	(1)	(2)	(3)
	2022	2021	Change (1-2)
2. Deferred Tax Assets			
(a) Ordinary			
(1) Discounting of unpaid losses	\$	\$	\$
(2) Unearned premium reserve			
(3) Policyholder reserves	113,689,257	108,231,000	5,458,257
(4) Investments			
(5) Deferred acquisition costs	753,044	974,409	(221,365)
(6) Policyholder dividends accrual			
(7) Fixed assets			
(8) Compensation and benefits accrual			
(9) Pension accrual			
(10) Receivables - nonadmitted			
(11) Net operating loss carry-forward			
(12) Tax credit carry-forward			
(13) Other	116,229,172	116,229,172	—
(99) Subtotal (sum of 2a1 through 2a13)	\$ 230,671,473	\$ 225,434,581	\$ 5,236,892
(b) Statutory valuation allowance adjustment			
(c) Nonadmitted	155,703,942	217,093,076	(61,389,134)
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 74,967,531	\$ 8,341,505	\$ 66,626,026
(e) Capital			
(1) Investments	\$ 127,975	\$	\$ 127,975
(2) Net capital loss carry-forward			
(3) Real estate			
(4) Other			
(99) Subtotal (2e1+2e2+2e3+2e4)	\$ 127,975	\$	\$ 127,975
(f) Statutory valuation allowance adjustment			
(g) Nonadmitted			
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	127,975		127,975
(i) Admitted deferred tax assets (2d + 2h)	\$ 75,095,506	\$ 8,341,505	\$ 66,754,001

Notes to the Financial Statements

9. Income Taxes (Continued)

	(1) 2022	(2) 2021	(3) Change (1-2)
3. Deferred Tax Liabilities			
(a) Ordinary			
(1) Investments	\$ 146,566	\$ 448,267	\$ (301,701)
(2) Fixed assets			
(3) Deferred and uncollected premium	1,072,902	1,242,822	(169,920)
(4) Policyholder reserves	3,354,409	4,472,545	(1,118,136)
(5) Other		12,636	(12,636)
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	<u>\$ 4,573,876</u>	<u>\$ 6,176,270</u>	<u>\$ (1,602,394)</u>
(b) Capital			
(1) Investments	\$ 2,878,755	\$ 2,165,235	\$ 713,520
(2) Real estate			
(3) Other			
(99) Subtotal (3b1+3b2+3b3)	<u>\$ 2,878,755</u>	<u>\$ 2,165,235</u>	<u>\$ 713,520</u>
(c) Deferred tax liabilities (3a99 + 3b99)	<u>\$ 7,452,631</u>	<u>\$ 8,341,505</u>	<u>\$ (888,874)</u>
4. Net deferred tax assets/liabilities (2i - 3c)	<u>\$ 67,642,874</u>	<u>\$ -</u>	<u>\$ 67,642,874</u>

The change in deferred income taxes reported in surplus before consideration of nonadmitted assets is comprised of the following components:

	2022			2021			Change
	Ordinary	Capital	Total	Ordinary	Capital	Total	
Adjusted gross deferred tax assets	\$ 230,671,473	\$ 127,975	\$ 230,799,448	\$ 225,434,581	\$ -	\$ 225,434,581	\$ 5,364,866
Total deferred tax liabilities	(4,573,876)	(2,878,755)	(7,452,631)	(6,176,271)	(2,165,235)	(8,341,505)	\$ 888,874
Net deferred tax assets (liabilities)	226,097,597	(2,750,780)	\$ 223,346,816	219,258,311	(2,165,235)	\$ 217,093,076	\$ 6,253,740
Tax effect of unrealized gains (losses)							-
Change in net deferred income tax							<u>\$ 6,253,740</u>

D. Among the More Significant Book to Tax Adjustments

The significant items causing a difference between the statutory federal income tax rate and the Company's effective income tax rate are as follows:

	2022	Effective Tax Rate
Provision computed at statutory rate	\$ (30,440,914)	21.000 %
IMR	(306,746)	0.212 %
Nontaxable Income	(16,936)	0.012 %
Non-admitted assets	12,636	-0.009 %
Deferred Validation	353,577	-0.244 %
Total	<u>\$ (30,398,383)</u>	<u>20.971 %</u>

	2022	Effective Tax Rate
Federal and foreign income taxes incurred	\$ (24,238,637)	16.721 %
Realized capital gains (losses) tax	93,995	-0.065 %
Change in net deferred income taxes	(6,253,740)	4.314 %
Total statutory income taxes	<u>\$ (30,398,383)</u>	<u>20.971 %</u>

	2021	Effective Tax Rate
Provision computed at statutory rate	\$ 5,200,147	21.000 %
IMR	(181,703)	-0.734 %
Non-admitted assets	(19,238)	-0.078 %
Total	<u>\$ 4,999,206</u>	<u>20.189 %</u>

	2021	Effective Tax Rate
Federal and foreign income taxes incurred	\$ 4,551,845	18.382 %
Realized capital gains (losses) tax	2,194,412	8.862 %
Change in net deferred income taxes	(1,747,051)	-7.055 %
Total statutory income taxes	<u>\$ 4,999,206</u>	<u>20.189 %</u>

E. Operating Loss and Tax Credit Carryforwards

(1) At December 31, 2022 the Company does not have any net operating loss carry-forwards, capital loss carry-forwards or foreign tax credits.

(2) Income tax expense available for recoupment

As a result of tax reform (TCJA) the Company can no longer carry back future net operating losses (capital losses are still eligible for carry back), therefore there are no available taxes for recoupment.

Notes to the Financial Statements

9. Income Taxes (Continued)

(3) Deposits admitted under IRS Code Section 6603 - Not Applicable

F. Consolidated Federal Income Tax Return

(1) The Company will file in a consolidated life/non-life federal income tax return with its parent, Global Atlantic (Fin) Company, and its affiliates. The Company is a party to a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined federal income tax is allocated to each entity within the consolidated group. Pursuant to this agreement, Accordia is obligated to perform all of the Company's tax sharing obligations and is entitled to accept all of the Company's tax sharing benefits. Accordingly, any current taxes payable or receivable of the Company are reflected by Accordia.

(2) The IRS routinely audits the Company's federal income tax returns, and when appropriate, provisions are made in the financial statements in anticipation of the results of these audits. The Company believes that its income tax filing positions and deductions will be sustained on audit, and does not anticipate any adjustments that will result in a material, adverse effect on the Company's financial condition, results of operations, or cash flow. Therefore, no reasonable estimate can be made for tax loss contingencies and none has been recorded.

G. Federal or Foreign Income Tax Loss Contingencies - Not Applicable

H. Repatriation Transition Tax (RTT) - Not Applicable

I. Alternative Minimum Tax (AMT) Credit - Not Applicable

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

On February 1, 2021, KKR & Co. Inc. ("KKR") indirectly acquired a majority interest in Cape Verity III following the merger of Global Atlantic Financial Group Limited ("GAFGL") and Magnolia Merger Sub Limited, with GAFGL as the surviving entity of the merger transaction. Prior to the merger transaction, Magnolia Merger Sub Limited was a Bermuda exempted company, a direct wholly owned subsidiary of Magnolia Parent LLC (now known as The Global Atlantic Financial Group LLC or "TGAFGL") and an indirect subsidiary of KKR. Accordingly, TGAFGL is now the holding company of GAFGL and KKR is deemed the ultimate controlling person of Cape Verity III.

KKR Magnolia Holdings LLC ("KKR Magnolia") owns a total of approximately 63.3% of the outstanding ordinary shares of TGAFGL; the remaining investors, none of whom own more than 9.0%, own the remaining approximately 36.7% of the outstanding ordinary shares.

Cape Verity III, Inc. was formed on August 15, 2013 and commenced business as a special purpose financial captive life insurance company domiciled and licensed in the state of Iowa. All outstanding shares of the Company's common stock are directly owned by Accordia, a stock life insurance company domiciled in the state of Iowa. All outstanding shares of Accordia are owned by Commonwealth Annuity, an insurance company incorporated in the state of Massachusetts. Accordia carries the Company at its statutory net worth, as prescribed in the Securities Valuations Office Purposes and Procedures manual. Accordia is an indirect wholly owned subsidiary of TGAFGL.

As of December 31, 2022, the Company did not own any market traded bonds of KKR.

The Company invests in asset backed securities and similar investments, some of which are issued by affiliated entities who are indirectly controlled by KKR. Those investments are disclosed in General Interrogatories 14.2, and in footnote 10B, if applicable.

B. Detail of Transactions Greater than 1/2 of 1% of Total Admitted Assets:

During 2022, there were no transactions greater than ½ of 1% of total admitted assets.

During 2021, there were no transactions greater than ½ of 1% of total admitted assets.

C. Transactions With Related Party Who Are Not Reported on Schedule Y - None

D. Amounts Due to or From Related Parties - The Company had \$0 and \$0 receivables due from affiliates as of December 31, 2022 and December 31, 2021, respectively. The Company had \$0 and \$0 payable due to affiliates as of December 31, 2022 and December 31, 2021, respectively.

E. Management, Service Contracts, Cost Sharing Arrangement - The Company has entered into administration, shared services, management services, and investment management services agreements with related parties. These affiliates provide legal, compliance, technology, operations, financial reporting, human resources, and risk management services. The Company did not record expenses for these agreements at December 31, 2022.

F. Guarantees or Contingencies - Not Applicable

G. Nature of Relationships that Could Affect Operations

The Company's various affiliated relationships and agreement/transactions are discussed above in Note 10. The operating results and financial position of the Company as reported in these financial statements would not be significantly different from those that would have been obtained if the Company were autonomous.

H. Amount Deducted for Investment in Upstream Company - Not Applicable

I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable

J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable

K. Foreign Subsidiary Value Using CARVM - Not Applicable

L. Downstream Holding Company Value Using Look-Through Method - Not Applicable

M. All SCA Investments - Not Applicable

N. Investment in Insurance SCAs - Not Applicable

O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable

11. Debt

A. Debt, Including Capital Notes - Not Applicable

B. FHLB (Federal Home Loan Bank) Agreements - Not Applicable

Notes to the Financial Statements

- 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans - Not Applicable**
- 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**
- A. The Company has 25,000 shares authorized, issued and outstanding. All shares are common stock.
 - B. The Company has no preferred stock authorized.
 - C. The payment of dividends by the Company to its parent is regulated under Iowa law. Under Iowa law, the Company may pay dividends only from the earned surplus arising from its business and must receive the prior approval (or non-disapproval) of the Iowa Insurance Commissioner to pay any dividend that would exceed certain statutory limitations.
 - D. As of December 31, 2022 and December 31, 2021, no dividends were paid.
 - E. Iowa law provides that a Limited Purpose Subsidiary Life Insurance Company ("LPS") may pay dividends that do not decrease the capital of the LPS below the minimum capital and surplus requirements designated by the commissioner of the Iowa Department, provided that payment of such dividend would not jeopardize the ability of the LPS to fulfill its obligations.
 - F. The unassigned surplus is held for the benefit of the Company's shareholder.
 - G. There were no unpaid advances to surplus.
 - H. Stock Held for Special Purposes
No shares of stock are held by the Company, including stock of affiliated companies, for special purposes.
 - I. There were no changes in balances of special surplus.
 - J. Unassigned Funds (Surplus)
This portion of unassigned funds (surplus) represented or reduced by unrealized gains and (losses), net of capital gains tax, was \$0 at December 31, 2022 and December 31, 2021, respectively.
 - K. Company-Issued Surplus Debentures or Similar Obligations - Not Applicable
 - L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable
 - M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable
- 14. Liabilities, Contingencies and Assessments**
- A. Contingent Commitments - Not Applicable
 - B. Assessments
Unfavorable economic conditions may contribute to an increase in the number of insurance companies that are under regulatory supervision. This may result in an increase in mandatory assessments by state guaranty funds, or voluntary payments by solvent insurance companies to cover losses to policyholders of insolvent or rehabilitated companies. Mandatory assessments, which are subject to statutory limits, can be partially recovered through a reduction in future premium taxes in some states. The Company is not able to reasonably estimate the potential impact of any such future assessments or voluntary payments.
 - C. Gain Contingencies - Not Applicable
 - D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable
 - E. Joint and Several Liabilities - Not Applicable
 - F. All Other Contingencies - Not Applicable
- 15. Leases**
- A. Lessee Operating Lease - Not Applicable
 - B. Lessor Leases - Not Applicable
- 16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable**
- 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**
- A. Transfers of Receivables Reported as Sales - Not Applicable
 - B. Transfer and Servicing of Financial Assets - Not Applicable
 - C. Wash Sales - Not Applicable
- 18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable**
- 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable**
- 20. Fair Value Measurements**
- A. Fair Value Measurement - Not Applicable
 - B. Other Fair Value Disclosures - Not Applicable

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 225,449,562	\$ 262,753,452	\$ 921,035	\$ 224,528,527	\$	\$	\$
Short-term investments							
Cash and equivalents	864,916	864,916	864,916				
Total Assets	226,314,478	263,618,368	1,785,951	224,528,527			

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items

A. Unusual or Infrequent Items

The Company had no reportable material extraordinary items.

B. Troubled Debt Restructuring - Not Applicable

C. Other Disclosures

The Company is the holder of a contingent note security utilized to enable the Company to secure statutory reserve credit for the reinsurance ceded to the Company under its reinsurance agreement. Total outstanding principal of the contingent note as of December 31, 2022 was \$1,488,481,161.

The Company previously completed a conversion to a new life insurance administration system. In a limited number of cases, as a result of the conversion, the Company is using estimates for certain policyholder balances recorded in the financial statements. Any variances to the estimates will be recorded in future periods if estimates are revised or no longer utilized.

The Company's largest single life insurance policy face value as of December 31, 2022 is \$15,146,819.

D. Business Interruption Insurance Recoveries

The Company did not have any business interruption insurance recoveries as of December 31, 2022 and December 31, 2021.

E. State Transferable and Non-Transferable Tax Credits - Not Applicable

F. Subprime-Mortgage-Related Risk Exposure

(1) While the Company holds no direct investments in subprime mortgage loans, the Company may have limited exposure to subprime borrowers through direct investments in primarily investment grade subprime residential mortgage-backed securities. The Company's definition of subprime is predominantly based on borrower statistics from a residential pool of mortgages. Included in the statistics evaluated is the average credit score of the borrower, the loan-to-value ratio, the debt-to-income statistics, and the diversity of all these statistics across the borrower profile. As is true for all securities in the Company's portfolio, the entire mortgage-backed asset portfolio is reviewed for impairments at least quarterly. Additionally, reviews of specific mortgage-backed securities are made on a periodic basis by reviewing both the unrealized gain/loss as well as changes to the underlying statistics. Included in the analysis are current delinquency and default statistics, as well as the current and original levels of subordination on the security.

(2) Direct exposure through investments in subprime mortgage loans - Not Applicable

(3) Direct exposure through other investments - Not Applicable

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage - Not Applicable

G. Retained Assets - Not Applicable

H. Insurance-Linked Securities (ILS) Contracts - Not Applicable

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - Not Applicable

22. Events Subsequent

Type I – Recognized Subsequent Events – No Type I subsequent events to report

Type II – Non-recognized Subsequent Events – No Type II subsequent events to report

Subsequent events have been considered through February 24, 2023.

COVID-19

The COVID-19 outbreak is currently impacting the United States and many countries around the world. Due to the recent and rapidly evolving nature of these events, the Company is unable to estimate the full impact at this time. However, at this time, the Company does not believe the situation will materially impact the Company's liability or capital position.

Notes to the Financial Statements

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?

Yes () No (X)

- (2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business?

Yes () No (X)

Section 2 – Ceded Reinsurance Report – Part A

- (1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes () No (X)

- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes () No (X)

Section 3 – Ceded Reinsurance Report – Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$

- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?

Yes () No (X)

B. Uncollectible Reinsurance - Not Applicable

C. Commutation of Reinsurance Reflected in Income and Expenses - Not Applicable

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not Applicable

E. Reinsurance of Variable Annuity Contracts with an Affiliated Captive Reinsurer - Not Applicable

F. Reinsurance Agreement with an Affiliated Captive Reinsurer - Not Applicable

G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/AXXX Captive Framework - Not Applicable

H. Reinsurance Credit - Not Applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not have any retrospectively rated contracts or contract subject to redetermination.

A. Method Used to Estimate - Not Applicable

B. Method Used to Record - Not Applicable

C. Amount and Percent of Net Retrospective Premiums - Not Applicable

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - Not Applicable

E. Risk-Sharing Provisions of the Affordable Care Act (ACA)

- (1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions?

NO

- (2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable

- (3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable

- (4) Roll-forward of risk corridors asset and liability balances by program benefit year - Not Applicable

- (5) ACA risk corridors receivable as of reporting date - Not Applicable

25. Change in Incurred Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements - Not Applicable

27. Structured Settlements - Not Applicable

Notes to the Financial Statements

28. **Health Care Receivables** - Not Applicable

29. **Participating Policies** - None

30. **Premium Deficiency Reserves** - Not Applicable

31. Reserves for Life Contracts and Annuity Contracts

1. The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. The reserve for surrender values promised in excess of the legally computed reserves is shown in Exhibit 5, Section G, line 2.
2. Mean reserves for substandard policies are determined by computing the regular mean reserve for the policy and holding in addition one half of the extra premium charge for the year.
3. As of December 31, 2022, the Company had \$5,304,730,168 of insurance in force for which the gross premiums were less than that net premiums according to the standard valuation set by the State of Iowa. Reserves to cover the above shortfall in premium totaled \$208,215,942 at December 31, 2022, are calculated annually, and were included in reserves on Page 3, line 1(Exhibit 5, Section G).
4. The tabular interest at December 31, 2022 (Page 7, Line 4), tabular less actual reserve released (Page 7, Line 5) and tabular cost (Page 7, Line 9) have been determined by formula as described in the NAIC instructions for Page 7.
5. The tabular interest on funds not involving life contingencies (Page 7, Part B, Line 3) has been determined in a manner consistent with that used for this item in Part A.
6. Details for Other Changes

There is no significant change in reserves showing on Exhibit 7, Line 4, or the "Other Increases (net)" line on Page 7, Line 7, as of December 31, 2022.

32. **Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics** - Not Applicable

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

A. General Account

	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value	\$	\$	\$
b. Universal Life			
c. Universal Life with Secondary Guarantees	56,528,587	52,439,242	312,265,557
d. Indexed Universal Life			
e. Indexed Universal Life with Secondary Guarantees	1,895,380,750	1,803,914,907	4,187,775,696
f. Indexed Life			
g. Other Permanent Cash Value Life Insurance			
h. Variable Life			
i. Variable Universal Life			
j. Miscellaneous Reserves			
(2) Not subject to discretionary withdrawal or no cash values			
a. Term Policies without Cash Value	XXX	XXX	108,066,273
b. Accidental Death Benefits	XXX	XXX	
c. Disability – Active Lives	XXX	XXX	
d. Disability – Disabled Lives	XXX	XXX	
e. Miscellaneous Reserves	XXX	XXX	208,215,942
(3) Total (gross: direct + assumed)	1,951,909,337	1,856,354,149	4,816,323,468
(4) Reinsurance Ceded			
(5) Total (net) (3) - (4)	<u>\$ 1,951,909,337</u>	<u>\$ 1,856,354,149</u>	<u>\$ 4,816,323,468</u>

B. Separate Account with Guarantees - Not Applicable

C. Separate Account Nonguaranteed - Not Applicable

Notes to the Financial Statements

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics (Continued)

D. Reconciliation of Total Life Insurance Reserves

	Amount
Life & Accident & Health Annual Statement:	
1. Exhibit 5, Life Insurance Section, Total (net).....	\$ 4,608,250,552
2. Exhibit 5, Accidental Death Benefits Section, Total (net).....	.....
3. Exhibit 5, Disability – Active Lives Section, Total (net).....	.....
4. Exhibit 5, Disability – Disabled Lives Section, Total (net).....	.....
5. Exhibit 5, Miscellaneous Reserves Section, Total (net).....	208,215,942
6. Subtotal (1+2+3+4+5).....	\$ 4,816,466,494
Separate Accounts Annual Statement:	
7. Exhibit 3, Line 0199999, Column 2.....	.....
8. Exhibit 3, Line 0499999, Column 2.....	.....
9. Exhibit 3, Line 0599999, Column 2.....	.....
10. Subtotal (7+8+9).....	\$
11. Combined Total (6+10).....	\$ 4,816,466,494

34. Premiums and Annuity Considerations Deferred and Uncollected

A. Deferred and Uncollected Life Insurance Premiums and Annuity Considerations

Type	Gross	Net of Loading
(1) Industrial.....	\$	\$
(2) Ordinary new business.....	.....	.....
(3) Ordinary renewal.....	5,109,056	5,109,056
(4) Credit life.....	.....	.....
(5) Group life.....	.....	.....
(6) Group annuity.....	.....	.....
(7) Totals (1+2+3+4+5+6).....	\$ 5,109,056	\$ 5,109,056

35. Separate Accounts - Not Applicable

36. Loss/Claim Adjustment Expenses - None

GENERAL INTERROGATORIES

**PART 1 - COMMON INTERROGATORIES
GENERAL**

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Iowa
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001404912
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/24/2021
- 3.4 By what department or departments?
Iowa insurance Department
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [X] No []
- 7.2 If yes,
7.21 State the percentage of foreign control; 100.0 %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
Bermuda	Corporation

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
REDI Global Technologies LLC	New York, NY .....	..NO..	..NO..	..NO..	..YES..
Epoch Securities, Inc.	New York, NY .....	..NO..	..NO..	..NO..	..YES..
Mercer Allied Company, L.P.	Saratoga Springs, NY .....	..NO..	..NO..	..NO..	..YES..
Forethought Investment Advisors, LLC	Indianapolis, IN .....	..NO..	..NO..	..NO..	..YES..
Forethought Distributors, LLC	Simsbury, CT .....	..NO..	..NO..	..NO..	..YES..
KKR Credit Advisors (Singapore) Pte. Ltd.	Singapore .....	..NO..	..NO..	..NO..	..YES..
KKR Registered Advisor LLC	New York, NY .....	..NO..	..NO..	..NO..	..YES..
Kohlberg Kravis Roberts & Co. L.P.	New York, NY .....	..NO..	..NO..	..NO..	..YES..
FS/KKR Advisor, LLC	Philadelphia, PA .....	..NO..	..NO..	..NO..	..YES..
KKR Credit Advisors (US) LLC	San Francisco, CA .....	..NO..	..NO..	..NO..	..YES..
KKR Capital Markets LLC	New York, NY .....	..NO..	..NO..	..NO..	..YES..
MCS Capital Markets LLC	New York, NY .....	..NO..	..NO..	..NO..	..YES..

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Deloitte & Touche LLP, 699 Walnut Street, Ste. 1800, Des Moines, IA 50309
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Bryan Nelson, Vice President, Chief Actuary and Appointed Actuary 215 10th Street, Ste. 1100, Des Moines, IA 50309
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
- 12.11 Name of real estate holding company ...
12.12 Number of parcels involved
12.13 Total book/adjusted carrying value \$
- 12.2 If, yes provide explanation:
.....
- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
c. Compliance with applicable governmental laws, rules and regulations;
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$
 - 20.12 To stockholders not officers.....\$
 - 20.13 Trustees, supreme or grand (Fraternal Only) \$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$
 - 20.22 To stockholders not officers.....\$
 - 20.23 Trustees, supreme or grand (Fraternal Only) \$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$
 - 21.22 Borrowed from others.....\$
 - 21.23 Leased from others\$
 - 21.24 Other\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$
 - 22.22 Amount paid as expenses\$
 - 22.23 Other amounts paid\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [X] No []

GENERAL INTERROGATORIES

- 25.02 If no, give full and complete information relating thereto
.....
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
.....
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 25.093 Total payable for securities lending reported on the liability page. \$

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [] No [X]
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$
- 26.22 Subject to reverse repurchase agreements \$
- 26.23 Subject to dollar repurchase agreements \$
- 26.24 Subject to reverse dollar repurchase agreements \$
- 26.25 Placed under option agreements \$
- 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$
- 26.27 FHLB Capital Stock \$
- 26.28 On deposit with states \$
- 26.29 On deposit with other regulatory bodies \$
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$
- 26.32 Other \$

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? . Yes [] No [X]
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [] No []
- 27.42 Permitted accounting practice Yes [] No []
- 27.43 Other accounting guidance Yes [] No []
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$
29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [X] No []
- 29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
US Bank N.A.	1025 Connecticut Avenue, NW Suite 517, Washington, DC 20036

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Internal Global Atlantic Investment Team	I.....
Goldman Sachs Asset Management CLO, Corp.	U.....
Kohlberg Kravis Roberts & Co. L.P.	A.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
1399770	Kohlberg Kravis Roberts & Co. L.P.	K3NEK11EF7N3JVJE7V46 .....	.....	DS.....
107738	Goldman Sachs Asset Management CLO, Corp.	5493000C7DKPYVE0MA87 .....	.....	OS.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	262,753,452	225,449,571	(37,303,881)
31.2 Preferred stocks			
31.3 Totals	262,753,452	225,449,571	(37,303,881)

31.4 Describe the sources or methods utilized in determining the fair values:

Fair values are generally derived using external independent pricing vendors and validated by comparing to broker quotes, recent open market trades and/or internally developed pricing models.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
.....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:
.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
 39.21 Held directly Yes [] No []
 39.22 Immediately converted to U.S. dollars Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid

41.1 Amount of payments for legal expenses, if any? \$

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1	2
Name	Amount Paid

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
- 1.2 If yes, indicate premium earned on U.S. business only\$
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?\$
- 1.31 Reason for excluding:
.....
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.\$
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance.\$
- 1.6 Individual policies:
 - Most current three years:
 - 1.61 Total premium earned\$
 - 1.62 Total incurred claims\$
 - 1.63 Number of covered lives
 - All years prior to most current three years
 - 1.64 Total premium earned\$
 - 1.65 Total incurred claims\$
 - 1.66 Number of covered lives
- 1.7 Group policies:
 - Most current three years:
 - 1.71 Total premium earned\$
 - 1.72 Total incurred claims\$
 - 1.73 Number of covered lives
 - All years prior to most current three years
 - 1.74 Total premium earned\$
 - 1.75 Total incurred claims\$
 - 1.76 Number of covered lives

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator		
2.2 Premium Denominator	82,315,301	93,299,542
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator		
2.5 Reserve Denominator	4,608,250,552	4,380,416,296
2.6 Reserve Ratio (2.4/2.5)	0.000	0.000

- 3.1 Does this reporting entity have Separate Accounts? Yes [] No [X]
- 3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes [] No [] N/A [X]
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?\$
- 3.4 State the authority under which Separate Accounts are maintained:
.....
- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [] No [X]
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No [X]
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?\$
- 4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:
 - 4.1 Amount of loss reserves established by these annuities during the current year:\$
 - 4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$
- 5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date. \$
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [] N/A [X]
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
.....

- 7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
 - 7.1 Direct Premium Written \$
 - 7.2 Total Incurred Claims \$
 - 7.3 Number of Covered Lives

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary gurarantee)
Universal Life (with or without secondary gurarantee)
Variable Universal Life (with or without secondary gurarantee)

- 8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [] No [X]
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [X] No []

Life, Accident and Health Companies Only:

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [] No [X]
- 9.2 Net reimbursement of such expenses between reporting entities:
 - 9.21 Paid \$
 - 9.22 Received \$
- 10.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]
- 10.2 If yes, what amount pertaining to these lines is included in:
 - 10.21 Page 3, Line 1 \$
 - 10.22 Page 4, Line 1 \$
- 11. For stock reporting entities only:
 - 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$
 - 12. Total dividends paid stockholders since organization of the reporting entity:
 - 12.11 Cash \$
 - 12.12 Stock \$
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
13.31 Earned premium
13.32 Paid claims
13.33 Claim liability and reserve (beginning of year)
13.34 Claim liability and reserve (end of year)
13.35 Incurred claims

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	.....	.....
13.42	\$25,000 - 99,999	.....	.....
13.43	\$100,000 - 249,999	.....	.....
13.44	\$250,000 - 999,999	.....	.....
13.45	\$1,000,000 or more	.....	.....

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools? \$

Fraternal Benefit Societies Only:

- 14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No []
- 15. How often are meetings of the subordinate branches required to be held?
.....
- 16. How are the subordinate branches represented in the supreme or governing body?
.....
- 17. What is the basis of representation in the governing body?
.....
- 18.1 How often are regular meetings of the governing body held?
.....
- 18.2 When was the last regular meeting of the governing body held?
- 18.3 When and where will the next regular or special meeting of the governing body be held?
.....
- 18.4 How many members of the governing body attended the last regular meeting?
- 18.5 How many of the same were delegates of the subordinate branches?
- 19. How are the expenses of the governing body defrayed?
.....
- 20. When and by whom are the officers and directors elected?
.....
- 21. What are the qualifications for membership?
.....
- 22. What are the limiting ages for admission?
.....
- 23. What is the minimum and maximum insurance that may be issued on any one life?
.....
- 24. Is a medical examination required before issuing a benefit certificate to applicants? Yes [] No []
- 25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No []
- 26.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []
- 26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []
- 27. What proportion of first and subsequent year's payments may be used for management expenses?
27.11 First Year %
27.12 Subsequent Years %
- 28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []
- 28.2 If so, what amount and for what purpose? \$
- 29.1 Does the reporting entity pay an old age disability benefit? Yes [] No []
- 29.2 If yes, at what age does the benefit commence?
- 30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []
- 30.2 If yes, when?
.....
- 31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []
- 32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []
- 32.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []
- 32.3 If yes, explain
.....
- 33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []
- 33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []
- 34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []
- 35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []
- 35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

	1 2022	2 2021	3 2020	4 2019	5 2018
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	13,540,571	14,321,952	15,039,616	15,492,177	3,536,664
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	1,243,566	1,243,567	945,667	945,667	945,667
3. Credit life (Line 21, Col. 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)					
5. Industrial (Line 21, Col. 2)					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	14,784,137	15,565,519	15,985,283	16,437,844	4,482,331
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated					
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)					
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)					
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)					
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)					
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)					
15.1 Ordinary-life insurance (Line 20.4, Col. 3)	82,315,301	93,299,542	98,402,240	2,246,377,134	28,939,828
15.2 Ordinary-individual annuities (Line 20.4, Col. 4)					
16. Credit life (group and individual) (Line 20.4, Col. 5)					
17.1 Group life insurance (Line 20.4, Col. 6)					
17.2 Group annuities (Line 20.4, Col. 7)					
18.1 A & H-group (Line 20.4, Col. 8)					
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)					
18.3 A & H-other (Line 20.4, Col. 10)					
19. Aggregate of all other lines of business (Line 20.4, Col. 11)					
20. Total	82,315,301	93,299,542	98,402,240	2,246,377,134	28,939,828
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	5,393,202,116	5,057,196,247	4,743,723,749	4,454,373,074	938,738,169
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	4,874,606,721	4,676,508,093	4,444,750,018	4,197,037,722	869,474,365
23. Aggregate life reserves (Page 3, Line 1)	4,816,466,496	4,577,852,938	4,343,296,686	4,112,925,668	833,505,182
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1					
24. Aggregate A & H reserves (Page 3, Line 2)					
25. Deposit-type contract funds (Page 3, Line 3)					
26. Asset valuation reserve (Page 3, Line 24.01)	1,479,939	1,052,702	731,469	344,695	105,938
27. Capital (Page 3, Lines 29 and 30)	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
28. Surplus (Page 3, Line 37)	516,095,395	378,188,154	296,473,731	254,835,352	66,763,804
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	59,464,586	119,176,176	88,245,338	(8,095,914)	4,007,509
Risk-Based Capital Analysis					
30. Total adjusted capital	520,075,334	381,740,856	299,705,200	257,680,047	69,369,742
31. Authorized control level risk - based capital	36,353,289	33,939,923	28,152,474	25,670,271	5,756,345
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	90.3	91.0	79.2	82.3	67.4
33. Stocks (Lines 2.1 and 2.2)					
34. Mortgage loans on real estate(Lines 3.1 and 3.2)					
35. Real estate (Lines 4.1, 4.2 and 4.3)					
36. Cash, cash equivalents and short-term investments (Line 5)	0.3	4.2	11.6	5.5	21.9
37. Contract loans (Line 6)	6.0	4.9	9.2	12.2	10.7
38. Derivatives (Page 2, Line 7)					
39. Other invested assets (Line 8)					
40. Receivables for securities (Line 9)	3.4	0.0			
41. Securities lending reinvested collateral assets (Line 10)					
42. Aggregate write-ins for invested assets (Line 11)					
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2022	2 2021	3 2020	4 2019	5 2018
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)					
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)					
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),					
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)					
48. Affiliated mortgage loans on real estate					
49. All other affiliated					
50. Total of above Lines 44 to 49					
51. Total Investment in Parent included in Lines 44 to 49 above.....					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	155,764,114	217,153,249	215,497,806	209,152,806	34,545,379
53. Total admitted assets (Page 2, Line 28, Col. 3)	5,393,202,116	5,057,196,247	4,743,723,749	4,454,373,074	938,738,169
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	7,153,011	5,511,764	7,264,603	5,324,068	882,701
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	(127,975)	(2,022,842)	4,008,472	224,384	19,381
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)					
57. Total of above Lines 54, 55 and 56	7,025,036	3,488,922	11,273,075	5,548,452	902,082
Benefits and Reserve Increases (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11,12, 13, 14 and 15, Cols. 6, 7 and 8)	101,194,425	86,812,714	93,290,672	64,109,052	20,376,834
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)					
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	227,365,199	234,556,250	230,371,018	3,278,975,434	49,858,636
61. Increase in A & H reserves (Line 19, Col. 6)					
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)					
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	10.2	9.7	9.6	0.4	10.7
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	1.6	2.4	2.4	4.9	4.4
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)					
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)					
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)					
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 3)		XXX	XXX	XXX	XXX
69. Prior years' claim liability and reserve - comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 3)		XXX	XXX	XXX	XXX
70. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 1 less Col. 3)		XXX	XXX	XXX	XXX
71. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 1 less Col. 3)		XXX	XXX	XXX	XXX
Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72. Industrial life (Page 6.1, Col. 2)					
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12)	(109,435,757)	20,039,188	(30,392,124)	(932,326,960)	(5,824,986)
74. Ordinary - individual annuities (Page 6, Col. 4)					
75. Ordinary-supplementary contracts	XXX	XXX	XXX	XXX	
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7)					
77. Group life (Page 6.2, Col. 1 Less Cols. 7 and 9)					
78. Group annuities (Page 6, Col. 5)					
79. A & H-group (Page 6.5, Col. 3)					
80. A & H-credit (Page 6.5, Col. 10)					
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10)					
82. Aggregate of all other lines of business (Page 6, Col. 8)					
83. Fraternal (Page 6, Col. 7)					
84. Total (Page 6, Col. 1)	(109,435,757)	20,039,188	(30,392,124)	(932,326,960)	(5,824,986)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []
 If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.

DIRECT BUSINESS IN THE STATE OF

DURING THE YEAR 2022

NAIC Group Code 3891

LIFE INSURANCE

NAIC Company Code 15473

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include: DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS, DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS, DIRECT CLAIMS AND BENEFITS PAID, and DETAILS OF WRITE-INS. A large 'NONE' watermark is overlaid on the table.

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include: DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED and POLICY EXHIBIT.

(a) Includes Individual Credit Life Insurance prior year \$, current year \$ Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$ Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include: 24. Group Policies (b), 24.1 Federal Employees Health Benefits Plan premium (b), 24.2 Credit (Group and Individual), 24.3 Collectively renewable policies/certificates (b), 24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies, 25.1 Non-cancelable (b), 25.2 Guaranteed renewable (b), 25.3 Non-renewable for stated reasons only (b), 25.4 Other accident only, 25.5 All other (b), 25.6 Totals (sum of Lines 25.1 to 25.5), 26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	7 Policies	8 Certificates	Amount of Insurance	
1. In force end of prior year			51,117	15,565,519						15,565,519
2. Issued during year										
3. Reinsurance assumed										
4. Revived during year			26	16,848						16,848
5. Increased during year (net)				42,838						42,838
6. Subtotals, Lines 2 to 5			26	59,686						59,686
7. Additions by dividends during year	XXX		XXX		XXX		XXX	XXX		
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)			51,143	15,625,205						15,625,205
Deductions during year:										
10. Death			321	92,314			XXX			92,314
11. Maturity							XXX			
12. Disability							XXX			
13. Expiry										
14. Surrender			832	140,309						140,309
15. Lapse			311	96,630						96,630
16. Conversion							XXX	XXX	XXX	
17. Decreased (net)				511,815						511,815
18. Reinsurance										
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)			1,464	841,068						841,068
21. In force end of year (b) (Line 9 minus Line 20)			49,679	14,784,137						14,784,137
22. Reinsurance ceded end of year	XXX		XXX		XXX		XXX	XXX		
23. Line 21 minus Line 22	XXX		XXX	14,784,137	XXX	(a)	XXX	XXX		14,784,137
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page										
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page										
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)										

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates , Amount \$

Additional accidental death benefits included in life certificates were in amount \$, Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX		XXX	
25. Other paid-up insurance				
26. Debit ordinary insurance	XXX			

NONE

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing				
28. Term policies - other			8,496	1,243,570
29. Other term insurance - decreasing	XXX		XXX	
30. Other term insurance	XXX		XXX	
31. Totals (Lines 27 to 30)			8,496	1,243,570
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	
33. Totals, extended term insurance	XXX	XXX		
34. Totals, whole life and endowment			41,183	13,540,571
35. Totals (Lines 31 to 34)			49,679	14,784,141

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial				
37. Ordinary			14,784,141	
38. Credit Life (Group and Individual)				
39. Group				
40. Totals (Lines 36 to 39)			14,784,141	

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies or Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under ceded groups is included on a pro-rata basis				XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21				

NONE

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	
---	--

NONE

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contracts included in Family Income Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Child, etc., policies and riders	
47.1	
47.2	

NONE

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium			2,999	585,112				
49. Disability Income								
50. Extended Benefits			XXX	XXX				
51. Other								
52. Total		(a)	2,999	(a) 585,112		(a)		(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year				
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)				
Deductions during year:				
6. Decreased (net)				
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)				
9. In force end of year (line 5 minus line 8)				
10. Amount on deposit		(a)		(a)
11. Income now payable				
12. Amount of income payable	(a)	(a)	(a)	(a)

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year				
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)				
Deductions during year:				
6. Decreased (net)				
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)				
9. In force end of year (line 5 minus line 8)				
Income now payable:				
10. Amount of income payable	(a)	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a)	XXX	(a)
Deferred not fully paid:				
12. Account balance	XXX	(a)	XXX	(a)

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year						
2. Issued during year						
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)		XXX		XXX		XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)		XXX		XXX		XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)		XXX		XXX		XXX
10. In force end of year (line 5 minus line 9)		(a)		(a)		(a)

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year		
2. Issued during year		
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)		
Deductions During Year:		
6. Decreased (net)		
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)		
9. In force end of year (line 5 minus line 8)		
10. Amount of account balance	(a)	(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE

	1 Amount
1. Reserve as of December 31, Prior Year	26,218,721
2. Current year's realized pre-tax capital gains/(losses) of \$ (161,811) transferred into the reserve net of taxes of \$ (33,980)	(127,831)
3. Adjustment for current year's liability gains/(losses) released from the reserve	
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	26,090,890
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	1,332,867
6. Reserve as of December 31, current year (Line 4 minus Line 5)	24,758,023

AMORTIZATION

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2022	1,347,658	(14,791)		1,332,867
2. 2023	1,335,777	(30,691)		1,305,086
3. 2024	1,329,840	(27,728)		1,302,112
4. 2025	1,318,290	(20,417)		1,297,873
5. 2026	1,313,865	(12,893)		1,300,972
6. 2027	1,311,142	(5,049)		1,306,093
7. 2028	1,295,720	(1,020)		1,294,700
8. 2029	1,280,370	(1,084)		1,279,286
9. 2030	1,265,774	(1,105)		1,264,669
10. 2031	1,259,158	(1,169)		1,257,989
11. 2032	1,247,815	(1,190)		1,246,625
12. 2033	1,249,010	(1,275)		1,247,735
13. 2034	1,224,464	(1,297)		1,223,167
14. 2035	1,202,689	(1,361)		1,201,328
15. 2036	1,139,505	(1,403)		1,138,102
16. 2037	1,064,943	(1,488)		1,063,455
17. 2038	981,730	(1,361)		980,369
18. 2039	897,949	(1,084)		896,865
19. 2040	830,073	(787)		829,286
20. 2041	735,774	(468)		735,306
21. 2042	632,433	(170)		632,263
22. 2043	510,860			510,860
23. 2044	422,635			422,635
24. 2045	332,423			332,423
25. 2046	253,611			253,611
26. 2047	196,246			196,246
27. 2048	136,741			136,741
28. 2049	77,586			77,586
29. 2050	24,638			24,638
30. 2051				
31. 2052 and Later				
32. Total (Lines 1 to 31)	26,218,721	(127,831)		26,090,890

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.

ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year	1,052,702		1,052,702				1,052,702
2. Realized capital gains/(losses) net of taxes - General Account							
3. Realized capital gains/(losses) net of taxes - Separate Accounts							
4. Unrealized capital gains/(losses) net of deferred taxes - General Account							
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts							
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves							
7. Basic contribution	453,980		453,980				453,980
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	1,506,682		1,506,682				1,506,682
9. Maximum reserve	2,440,952		2,440,952				2,440,952
10. Reserve objective	1,372,968		1,372,968				1,372,968
11. 20% of (Line 10 - Line 8)	(26,743)		(26,743)				(26,743)
12. Balance before transfers (Lines 8 + 11)	1,479,939		1,479,939				1,479,939
13. Transfers							
14. Voluntary contribution							
15. Adjustment down to maximum/up to zero							
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	1,479,939		1,479,939				1,479,939

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
LONG-TERM BONDS												
1.		Exempt Obligations	980,643	XXX	XXX	980,643	0.0000		0.0000		0.0000	
2.1	1	NAIC Designation Category 1.A	7,629,264	XXX	XXX	7,629,264	0.0002	1,526	0.0007	5,340	0.0013	9,918
2.2	1	NAIC Designation Category 1.B		XXX	XXX		0.0004		0.0011		0.0023	
2.3	1	NAIC Designation Category 1.C	17,241,944	XXX	XXX	17,241,944	0.0006	10,345	0.0018	31,035	0.0035	60,347
2.4	1	NAIC Designation Category 1.D	8,613,186	XXX	XXX	8,613,186	0.0007	6,029	0.0022	18,949	0.0044	37,898
2.5	1	NAIC Designation Category 1.E	5,164,745	XXX	XXX	5,164,745	0.0009	4,648	0.0027	13,945	0.0055	28,406
2.6	1	NAIC Designation Category 1.F	43,399,968	XXX	XXX	43,399,968	0.0011	47,740	0.0034	147,560	0.0068	295,120
2.7	1	NAIC Designation Category 1.G	53,785,540	XXX	XXX	53,785,540	0.0014	75,300	0.0042	225,899	0.0085	457,177
2.8		Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)	135,834,647	XXX	XXX	135,834,647	XXX	145,588	XXX	442,729	XXX	888,866
3.1	2	NAIC Designation Category 2.A	59,532,352	XXX	XXX	59,532,352	0.0021	125,018	0.0063	375,054	0.0105	625,090
3.2	2	NAIC Designation Category 2.B	50,624,207	XXX	XXX	50,624,207	0.0025	126,561	0.0076	384,744	0.0127	642,927
3.3	2	NAIC Designation Category 2.C	15,781,603	XXX	XXX	15,781,603	0.0036	56,814	0.0108	170,441	0.0180	284,069
3.4		Subtotal NAIC 2 (3.1+3.2+3.3)	125,938,162	XXX	XXX	125,938,162	XXX	308,392	XXX	930,239	XXX	1,552,086
4.1	3	NAIC Designation Category 3.A		XXX	XXX		0.0069		0.0183		0.0262	
4.2	3	NAIC Designation Category 3.B		XXX	XXX		0.0099		0.0264		0.0377	
4.3	3	NAIC Designation Category 3.C		XXX	XXX		0.0131		0.0350		0.0500	
4.4		Subtotal NAIC 3 (4.1+4.2+4.3)		XXX	XXX		XXX		XXX		XXX	
5.1	4	NAIC Designation Category 4.A		XXX	XXX		0.0184		0.0430		0.0615	
5.2	4	NAIC Designation Category 4.B		XXX	XXX		0.0238		0.0555		0.0793	
5.3	4	NAIC Designation Category 4.C		XXX	XXX		0.0310		0.0724		0.1034	
5.4		Subtotal NAIC 4 (5.1+5.2+5.3)		XXX	XXX		XXX		XXX		XXX	
6.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0472		0.0846		0.1410	
6.2	5	NAIC Designation Category 5.B		XXX	XXX		0.0663		0.1188		0.1980	
6.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0836		0.1498		0.2496	
6.4		Subtotal NAIC 5 (6.1+6.2+6.3)		XXX	XXX		XXX		XXX		XXX	
7.	6	NAIC 6		XXX	XXX		0.0000		0.2370		0.2370	
8.		Total Unrated Multi-class Securities Acquired by Conversion		XXX	XXX		XXX		XXX		XXX	
9.		Total Long-Term Bonds (1+2.8+3.4+4.4+5.4+6.4+7+8)	262,753,452	XXX	XXX	262,753,452	XXX	453,980	XXX	1,372,968	XXX	2,440,952
PREFERRED STOCKS												
10.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
11.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
12.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
13.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
14.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
15.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
16.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
17.		Total Preferred Stocks (Sum of Lines 10 through 16)		XXX	XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
SHORT-TERM BONDS												
18.		Exempt Obligations		XXX	XXX		0.0000		0.0000		0.0000	
19.1	1	NAIC Designation Category 1.A		XXX	XXX		0.0002		0.0007		0.0013	
19.2	1	NAIC Designation Category 1.B		XXX	XXX		0.0004		0.0011		0.0023	
19.3	1	NAIC Designation Category 1.C		XXX	XXX		0.0006		0.0018		0.0035	
19.4	1	NAIC Designation Category 1.D		XXX	XXX		0.0007		0.0022		0.0044	
19.5	1	NAIC Designation Category 1.E		XXX	XXX		0.0009		0.0027		0.0055	
19.6	1	NAIC Designation Category 1.F		XXX	XXX		0.0011		0.0034		0.0068	
19.7	1	NAIC Designation Category 1.G		XXX	XXX		0.0014		0.0042		0.0085	
19.8		Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7)		XXX	XXX		XXX		XXX		XXX	
20.1	2	NAIC Designation Category 2.A		XXX	XXX		0.0021		0.0063		0.0105	
20.2	2	NAIC Designation Category 2.B		XXX	XXX		0.0025		0.0076		0.0127	
20.3	2	NAIC Designation Category 2.C		XXX	XXX		0.0036		0.0108		0.0180	
20.4		Subtotal NAIC 2 (20.1+20.2+20.3)		XXX	XXX		XXX		XXX		XXX	
21.1	3	NAIC Designation Category 3.A		XXX	XXX		0.0069		0.0183		0.0262	
21.2	3	NAIC Designation Category 3.B		XXX	XXX		0.0099		0.0264		0.0377	
21.3	3	NAIC Designation Category 3.C		XXX	XXX		0.0131		0.0350		0.0500	
21.4		Subtotal NAIC 3 (21.1+21.2+21.3)		XXX	XXX		XXX		XXX		XXX	
22.1	4	NAIC Designation Category 4.A		XXX	XXX		0.0184		0.0430		0.0615	
22.2	4	NAIC Designation Category 4.B		XXX	XXX		0.0238		0.0555		0.0793	
22.3	4	NAIC Designation Category 4.C		XXX	XXX		0.0310		0.0724		0.1034	
22.4		Subtotal NAIC 4 (22.1+22.2+22.3)		XXX	XXX		XXX		XXX		XXX	
23.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0472		0.0846		0.1410	
23.2	5	NAIC Designation Category 5.B		XXX	XXX		0.0663		0.1188		0.1980	
23.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0836		0.1498		0.2496	
23.4		Subtotal NAIC 5 (23.1+23.2+23.3)		XXX	XXX		XXX		XXX		XXX	
24.	6	NAIC 6		XXX	XXX		0.0000		0.2370		0.2370	
25.		Total Short-Term Bonds (18+19.8+20.4+21.4+22.4+23.4+24)		XXX	XXX		XXX		XXX		XXX	
DERIVATIVE INSTRUMENTS												
26.		Exchange Traded		XXX	XXX		0.0005		0.0016		0.0033	
27.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
28.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
29.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
30.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
31.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
32.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
33.		Total Derivative Instruments		XXX	XXX		XXX		XXX		XXX	
34.		Total (Lines 9 + 17 + 25 + 33)	262,753,452	XXX	XXX	262,753,452	XXX	453,980	XXX	1,372,968	XXX	2,440,952

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
		MORTGAGE LOANS										
		In Good Standing:										
35.		Farm Mortgages - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
36.		Farm Mortgages - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
37.		Farm Mortgages - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
38.		Farm Mortgages - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
39.		Farm Mortgages - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
40.		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
41.		Residential Mortgages - All Other			XXX		0.0015		0.0034		0.0046	
42.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
43.		Commercial Mortgages - All Other - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
44.		Commercial Mortgages - All Other - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
45.		Commercial Mortgages - All Other - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
46.		Commercial Mortgages - All Other - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
47.		Commercial Mortgages - All Other - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
		Overdue, Not in Process:										
48.		Farm Mortgages			XXX		0.0480		0.0868		0.1371	
49.		Residential Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
50.		Residential Mortgages - All Other			XXX		0.0029		0.0066		0.0103	
51.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
52.		Commercial Mortgages - All Other			XXX		0.0480		0.0868		0.1371	
		In Process of Foreclosure:										
53.		Farm Mortgages			XXX		0.0000		0.1942		0.1942	
54.		Residential Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
55.		Residential Mortgages - All Other			XXX		0.0000		0.0149		0.0149	
56.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
57.		Commercial Mortgages - All Other			XXX		0.0000		0.1942		0.1942	
58.		Total Schedule B Mortgages (Sum of Lines 35 through 57)			XXX		XXX		XXX		XXX	
59.		Schedule DA Mortgages			XXX		0.0034		0.0114		0.0149	
60.		Total Mortgage Loans on Real Estate (Lines 58 + 59)			XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
COMMON STOCK												
1.		Unaffiliated - Public		XXX	XXX		0.0000		0.1580 (a)		0.1580 (a)	
2.		Unaffiliated - Private		XXX	XXX		0.0000		0.1945		0.1945	
3.		Federal Home Loan Bank		XXX	XXX		0.0000		0.0061		0.0097	
4.		Affiliated - Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
Affiliated - Investment Subsidiary:												
5.		Fixed Income - Exempt Obligations		XXX			XXX		XXX		XXX	
6.		Fixed Income - Highest Quality		XXX			XXX		XXX		XXX	
7.		Fixed Income - High Quality		XXX			XXX		XXX		XXX	
8.		Fixed Income - Medium Quality		XXX			XXX		XXX		XXX	
9.		Fixed Income - Low Quality		XXX			XXX		XXX		XXX	
10.		Fixed Income - Lower Quality		XXX			XXX		XXX		XXX	
11.		Fixed Income - In/Near Default		XXX			XXX		XXX		XXX	
12.		Unaffiliated Common Stock - Public					0.0000		0.1580 (a)		0.1580 (a)	
13.		Unaffiliated Common Stock - Private					0.0000		0.1945		0.1945	
14.		Real Estate					(b)		(b)		(b)	
15.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual)		XXX	XXX		0.0000		0.1580		0.1580	
16.		Affiliated - All Other		XXX	XXX		0.0000		0.1945		0.1945	
17.		Total Common Stock (Sum of Lines 1 through 16)					XXX		XXX		XXX	
REAL ESTATE												
18.		Home Office Property (General Account only)					0.0000		0.0912		0.0912	
19.		Investment Properties					0.0000		0.0912		0.0912	
20.		Properties Acquired in Satisfaction of Debt					0.0000		0.1337		0.1337	
21.		Total Real Estate (Sum of Lines 18 through 20)					XXX		XXX		XXX	
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
22.		Exempt Obligations		XXX	XXX		0.0000		0.0000		0.0000	
23.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
24.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
25.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
26.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
27.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
28.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
29.		Total with Bond Characteristics (Sum of Lines 22 through 28)		XXX	XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
30.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
31.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
32.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
33.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
34.	5	Lower Quality.....		XXX	XXX		0.0630		0.1128		0.1880	
35.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
36.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
37.		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)		XXX	XXX		XXX		XXX		XXX	
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing Affiliated:												
38.		Mortgages - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
39.		Mortgages - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
40.		Mortgages - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
41.		Mortgages - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
42.		Mortgages - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
43.		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
44.		Residential Mortgages - All Other		XXX	XXX		0.0015		0.0034		0.0046	
45.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
Overdue, Not in Process Affiliated:												
46.		Farm Mortgages			XXX		0.0480		0.0868		0.1371	
47.		Residential Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
48.		Residential Mortgages - All Other			XXX		0.0029		0.0066		0.0103	
49.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
50.		Commercial Mortgages - All Other			XXX		0.0480		0.0868		0.1371	
In Process of Foreclosure Affiliated:												
51.		Farm Mortgages			XXX		0.0000		0.1942		0.1942	
52.		Residential Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
53.		Residential Mortgages - All Other			XXX		0.0000		0.0149		0.0149	
54.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
55.		Commercial Mortgages - All Other			XXX		0.0000		0.1942		0.1942	
56.		Total Affiliated (Sum of Lines 38 through 55)			XXX		XXX		XXX		XXX	
57.		Unaffiliated - In Good Standing With Covenants			XXX		(c)		(c)		(c)	
58.		Unaffiliated - In Good Standing Defeased With Government Securities			XXX		0.0011		0.0057		0.0074	
59.		Unaffiliated - In Good Standing Primarily Senior			XXX		0.0040		0.0114		0.0149	
60.		Unaffiliated - In Good Standing All Other			XXX		0.0069		0.0200		0.0257	
61.		Unaffiliated - Overdue, Not in Process			XXX		0.0480		0.0868		0.1371	
62.		Unaffiliated - In Process of Foreclosure			XXX		0.0000		0.1942		0.1942	
63.		Total Unaffiliated (Sum of Lines 57 through 62)			XXX		XXX		XXX		XXX	
64.		Total with Mortgage Loan Characteristics (Lines 56 + 63)			XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
65.		Unaffiliated Public		XXX	XXX		0.0000		0.1580 (a)		0.1580 (a)	
66.		Unaffiliated Private		XXX	XXX		0.0000		0.1945		0.1945	
67.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
68.		Affiliated Certain Other (See SVO Purposes & Procedures Manual)		XXX	XXX		0.0000		0.1580		0.1580	
69.		Affiliated Other - All Other		XXX	XXX		0.0000		0.1945		0.1945	
70.		Total with Common Stock Characteristics (Sum of Lines 65 through 69)		XXX	XXX		XXX		XXX		XXX	
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
71.		Home Office Property (General Account only)					0.0000		0.0912		0.0912	
72.		Investment Properties					0.0000		0.0912		0.0912	
73.		Properties Acquired in Satisfaction of Debt					0.0000		0.1337		0.1337	
74.		Total with Real Estate Characteristics (Sum of Lines 71 through 73)					XXX		XXX		XXX	
LOW INCOME HOUSING TAX CREDIT INVESTMENTS												
75.		Guaranteed Federal Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
76.		Non-guaranteed Federal Low Income Housing Tax Credit					0.0063		0.0120		0.0190	
77.		Guaranteed State Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
78.		Non-guaranteed State Low Income Housing Tax Credit					0.0063		0.0120		0.0190	
79.		All Other Low Income Housing Tax Credit					0.0273		0.0600		0.0975	
80.		Total LIHTC (Sum of Lines 75 through 79)					XXX		XXX		XXX	
RESIDUAL TRanches OR INTERESTS												
81.		Fixed Income Instruments - Unaffiliated		XXX	XXX		0.0000		0.1580		0.1580	
82.		Fixed Income Instruments - Affiliated		XXX	XXX		0.0000		0.1580		0.1580	
83.		Common Stock - Unaffiliated		XXX	XXX		0.0000		0.1580		0.1580	
84.		Common Stock - Affiliated		XXX	XXX		0.0000		0.1580		0.1580	
85.		Preferred Stock - Unaffiliated		XXX	XXX		0.0000		0.1580		0.1580	
86.		Preferred Stock - Affiliated		XXX	XXX		0.0000		0.1580		0.1580	
87.		Real Estate - Unaffiliated					0.0000		0.1580		0.1580	
88.		Real Estate - Affiliated					0.0000		0.1580		0.1580	
89.		Mortgage Loans - Unaffiliated		XXX	XXX		0.0000		0.1580		0.1580	
90.		Mortgage Loans - Affiliated		XXX	XXX		0.0000		0.1580		0.1580	
91.		Other - Unaffiliated		XXX	XXX		0.0000		0.1580		0.1580	
92.		Other - Affiliated		XXX	XXX		0.0000		0.1580		0.1580	
93.		Total Residual Tranches or Interests (Sum of Lines 81 through 92)					XXX		XXX		XXX	
ALL OTHER INVESTMENTS												
94.		NAIC 1 Working Capital Finance Investments		XXX			0.0000		0.0042		0.0042	
95.		NAIC 2 Working Capital Finance Investments		XXX			0.0000		0.0137		0.0137	
96.		Other Invested Assets - Schedule BA		XXX			0.0000		0.1580		0.1580	
97.		Other Short-Term Invested Assets - Schedule DA		XXX			0.0000		0.1580		0.1580	
98.		Total All Other (Sum of Lines 94, 95, 96 and 97)		XXX			XXX		XXX		XXX	
99.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80, 93 and 98)					XXX		XXX		XXX	

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).

(b) Determined using the same factors and breakdowns used for directly owned real estate.

(c) This will be the factor associated with the risk category determined in the company generated worksheet.

Asset Valuation Reserve - Replications (Synthetic) Assets

N O N E

Schedule F - Claims

N O N E

Schedule H - Part 1 - Analysis of Underwriting Operations

N O N E

Schedule H - Part 2 - Reserves and Liabilities

N O N E

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

N O N E

Schedule H - Part 4 - Reinsurance

N O N E

Schedule H - Part 5 - Health Claims

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
62200	95-2496321	10/01/2013	Accordia Life and Annuity Company	1A	COFW/I	XXX	13,636,461,617	4,707,747,366	84,615,229			3,419,413,948
62200	95-2496321	10/01/2013	Accordia Life and Annuity Company	1A	COFW/I	XXXL	1,147,679,618	108,719,128	(2,299,929)			20,018,410
0199999. General Account - U.S. Affiliates - Captive							14,784,141,235	4,816,466,494	82,315,300			3,439,432,358
0399999. Total General Account - U.S. Affiliates							14,784,141,235	4,816,466,494	82,315,300			3,439,432,358
0699999. Total General Account - Non-U.S. Affiliates												
0799999. Total General Account - Affiliates							14,784,141,235	4,816,466,494	82,315,300			3,439,432,358
1099999. Total General Account - Non-Affiliates												
1199999. Total General Account							14,784,141,235	4,816,466,494	82,315,300			3,439,432,358
1499999. Total Separate Accounts - U.S. Affiliates												
1799999. Total Separate Accounts - Non-U.S. Affiliates												
1899999. Total Separate Accounts - Affiliates												
2199999. Total Separate Accounts - Non-Affiliates												
2299999. Total Separate Accounts												
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)							14,784,141,235	4,816,466,494	82,315,300			3,439,432,358
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)												
9999999 - Totals							14,784,141,235	4,816,466,494	82,315,300			3,439,432,358

Schedule S - Part 1 - Section 2

NONE

Schedule S - Part 2

NONE

Schedule S - Part 3 - Section 1

NONE

Schedule S - Part 3 - Section 2

NONE

Schedule S - Part 4

NONE

Schedule S - Part 4 - Bank Footnote

NONE

Schedule S - Part 5

NONE

Schedule S - Part 5 - Bank Footnote

NONE

Schedule S - Part 6

NONE

Schedule S - Part 7

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.	1	Life Contracts		Direct Business Only			
		2	3	4	5	6	7
	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts
1. Alabama	AL	N.					
2. Alaska	AK	N.					
3. Arizona	AZ	N.					
4. Arkansas	AR	N.					
5. California	CA	N.					
6. Colorado	CO	N.					
7. Connecticut	CT	N.					
8. Delaware	DE	N.					
9. District of Columbia	DC	N.					
10. Florida	FL	N.					
11. Georgia	GA	N.					
12. Hawaii	HI	N.					
13. Idaho	ID	N.					
14. Illinois	IL	N.					
15. Indiana	IN	N.					
16. Iowa	IA	L.					
17. Kansas	KS	N.					
18. Kentucky	KY	N.					
19. Louisiana	LA	N.					
20. Maine	ME	N.					
21. Maryland	MD	N.					
22. Massachusetts	MA	N.					
23. Michigan	MI	N.					
24. Minnesota	MN	N.					
25. Mississippi	MS	N.					
26. Missouri	MO	N.					
27. Montana	MT	N.					
28. Nebraska	NE	N.					
29. Nevada	NV	N.					
30. New Hampshire	NH	N.					
31. New Jersey	NJ	N.					
32. New Mexico	NM	N.					
33. New York	NY	N.					
34. North Carolina	NC	N.					
35. North Dakota	ND	N.					
36. Ohio	OH	N.					
37. Oklahoma	OK	N.					
38. Oregon	OR	N.					
39. Pennsylvania	PA	N.					
40. Rhode Island	RI	N.					
41. South Carolina	SC	N.					
42. South Dakota	SD	N.					
43. Tennessee	TN	N.					
44. Texas	TX	N.					
45. Utah	UT	N.					
46. Vermont	VT	N.					
47. Virginia	VA	N.					
48. Washington	WA	N.					
49. West Virginia	WV	N.					
50. Wisconsin	WI	N.					
51. Wyoming	WY	N.					
52. American Samoa	AS	N.					
53. Guam	GU	N.					
54. Puerto Rico	PR	N.					
55. U.S. Virgin Islands	VI	N.					
56. Northern Mariana Islands	MP	N.					
57. Canada	CAN	N.					
58. Aggregate Other Alien	OT	XXX					
59. Subtotal	XXX						
90. Reporting entity contributions for employee benefits plans	XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX						
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX						
94. Aggregate or other amounts not allocable by State	XXX						
95. Totals (Direct Business)	XXX						
96. Plus reinsurance assumed	XXX	83,082,404				83,082,404	
97. Totals (All Business)	XXX	83,082,404				83,082,404	
98. Less reinsurance ceded	XXX						
99. Totals (All Business) less Reinsurance Ceded	XXX	83,082,404		(c)		83,082,404	
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX						

(a) Active Status Counts:

- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 1
- 2. R - Registered - Non-domiciled RRGs.....
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....
- 4. Q - Qualified - Qualified or accredited reinsurer.....
- 5. N - None of the above - Not allowed to write business in the state.....56

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Premium and annuity considerations were allocated to state according to the mailing address of the policyholder.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

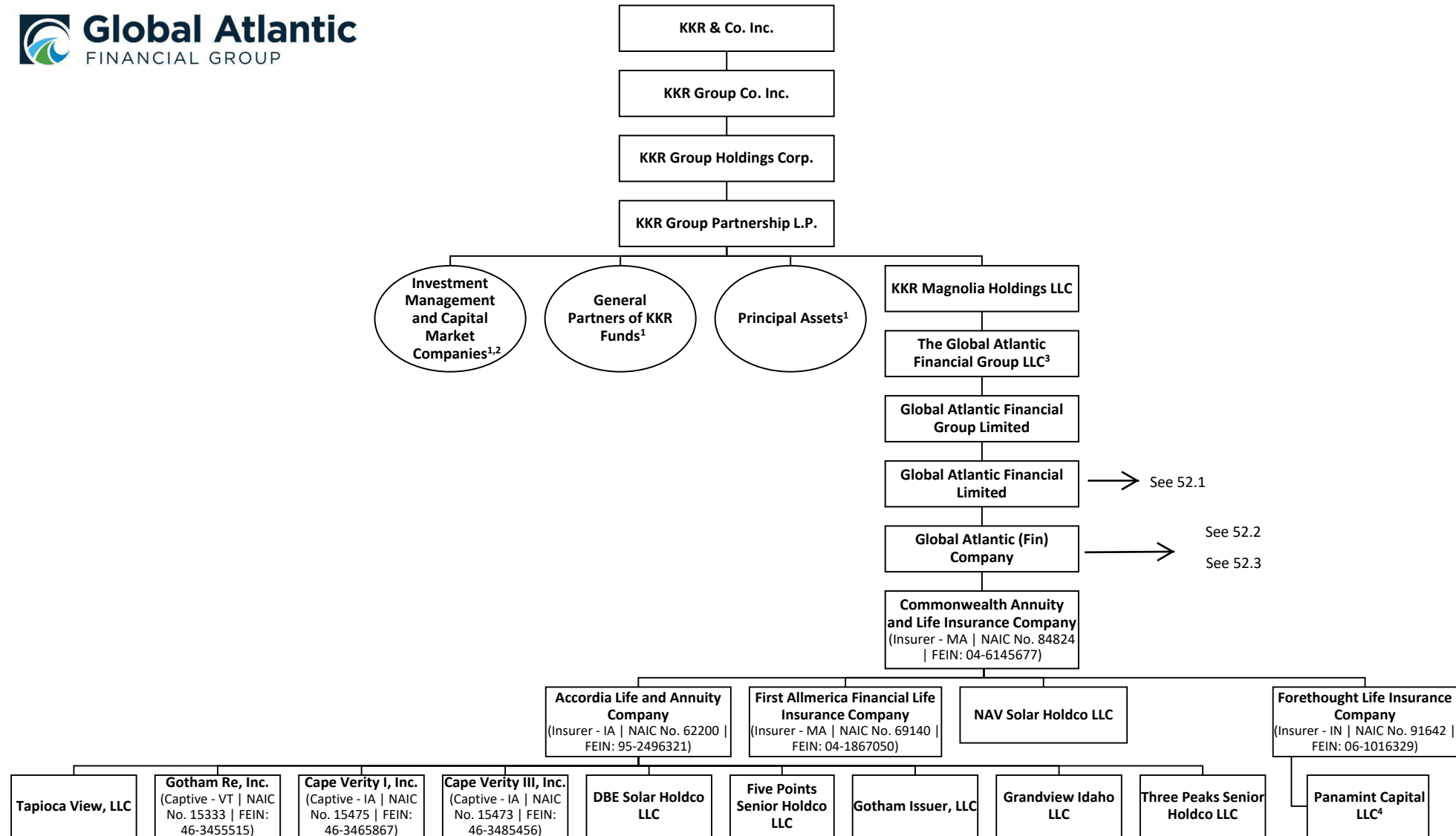
SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.		Direct Business Only					6 Totals
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. U.S. Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Other Alien	OT						
59. Total							

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.
 SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY
 GROUP PART 1 - ORGANIZATIONAL CHART



Commencing in 2022, following clarifying guidance issued by the SAPWG, the Company modified its affiliated entity listing to include SPV entities which were previously classified as unaffiliated. Investments in these entities are also reflected as affiliated investments, commencing in 2022.

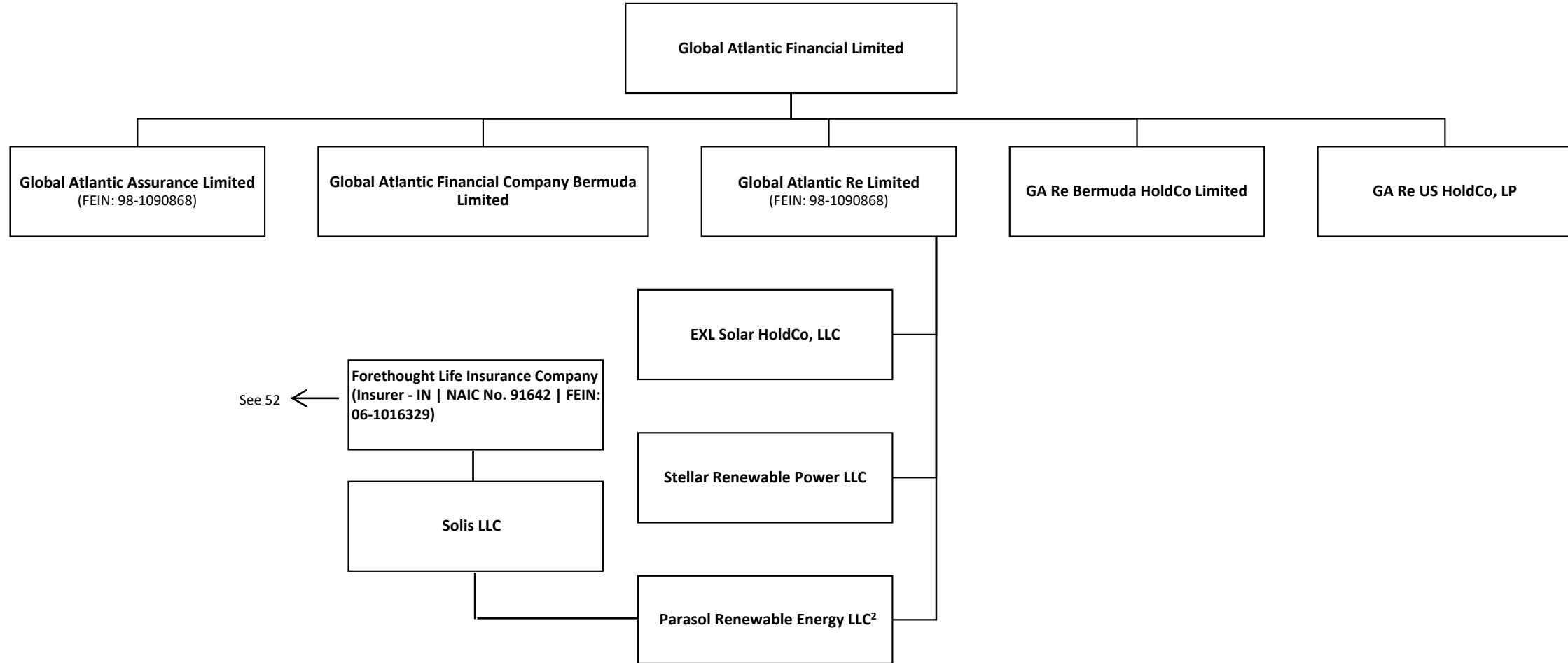
¹KKR controlled entities also qualify as affiliates and are accounted for and reported as such, in accordance with SSAP25.

²Includes Kohlberg Kravis Roberts & Co. L.P., an SEC-registered adviser and investment manager of the holding company group.

³The Global Atlantic Financial Group LLC is owned 63.32% by KKR Magnolia Holdings LLC and 36.68% by third party investors. Additionally, 1,000 incentive shares are held by GAMC L.P. as part of the management equity plan.

⁴Panamint Capital LLC is owned 51% by Panamint Ventures LLC, a non-affiliate, 47% by Forethought Life Insurance Company, an insurance company affiliate, and 2% by MJMiller Enterprises, a non-affiliate.

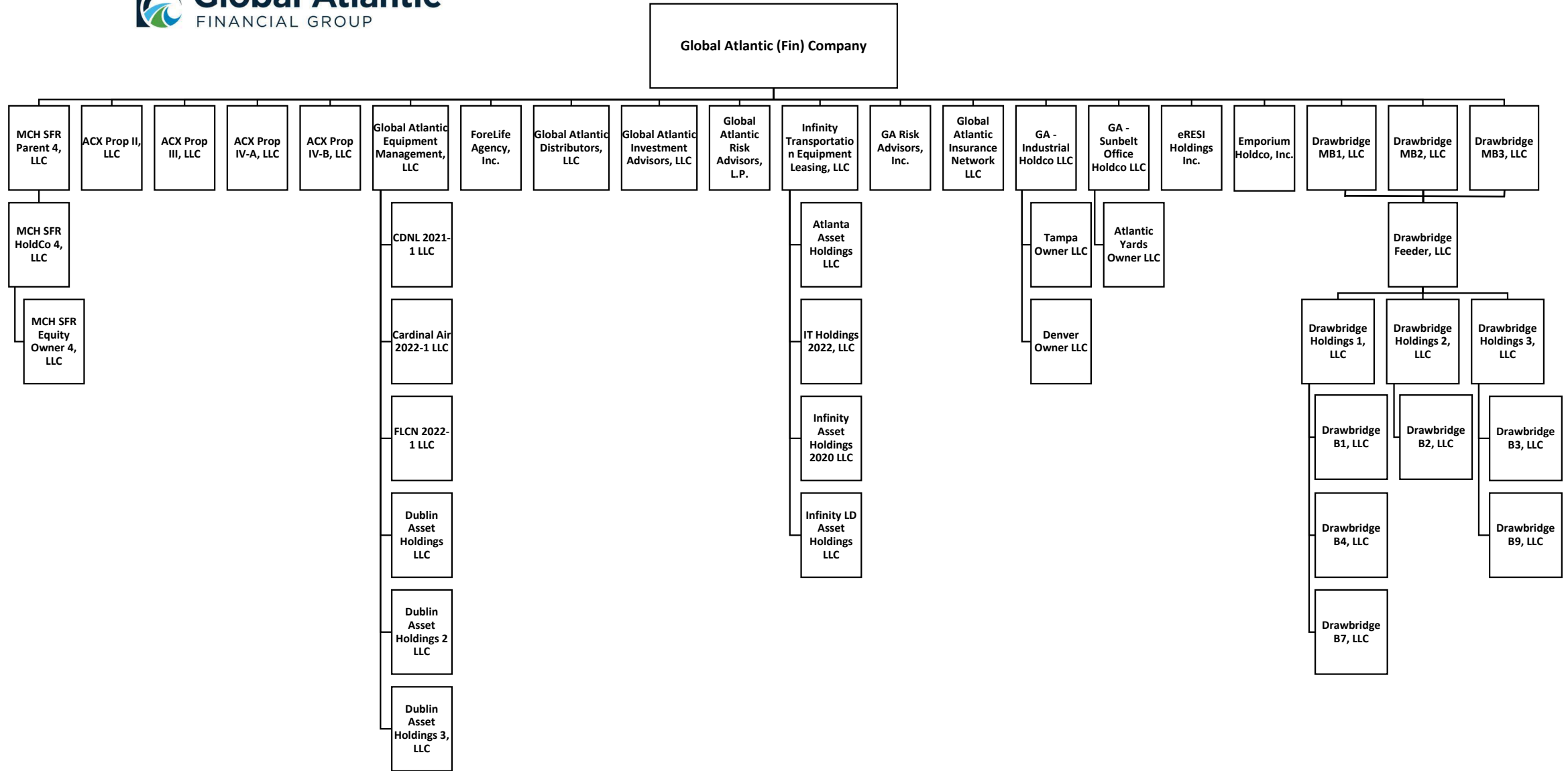
ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.
 SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A
 HOLDING COMPANY GROUP PART 1 - ORGANIZATIONAL CHART¹



¹Certain subsidiaries included in the Schedule Y organizational chart own additional legal entities which have been omitted for clarity of presentation.

²Parasol Renewable Energy LLC is 80% owned by Solis LLC, and 20% owned by Global Atlantic Re Limited.

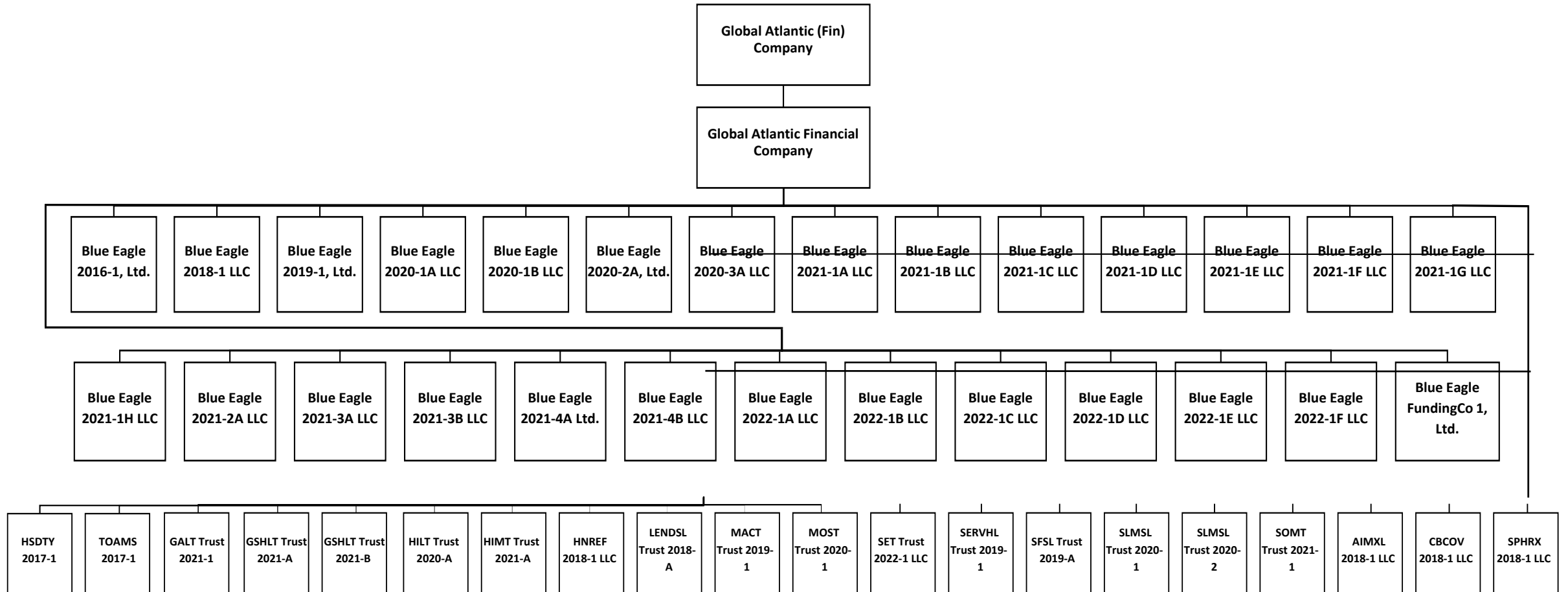
ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.
 SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A
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²Parasol Renewable Energy LLC is 80% owned by Solis LLC, and 20% owned by Global Atlantic Re Limited.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.
 SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A
 HOLDING COMPANY GROUP PART 1 - ORGANIZATIONAL CHART¹



¹Certain subsidiaries included in the Schedule Y organizational chart own additional legal entities which have been omitted for clarity of presentation.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.3891	Global Atlantic Grp	62200	95-2496321				Accordia Life and Annuity Company	IA	IA	Commonwealth Annuity and Life Insurance Company	Ownership	100.000	KKR & Co. Inc.		
.3891	Global Atlantic Grp	15475	46-3465867				Cape Verity I, Inc.	IA	IA	Accordia Life and Annuity Company	Ownership	100.000	KKR & Co. Inc.		
.3891	Global Atlantic Grp	15473	46-3485456				Cape Verity III, Inc.	IA	RE	Accordia Life and Annuity Company	Ownership	100.000	KKR & Co. Inc.		
.3891	Global Atlantic Grp	84824	04-6145677 95-2496321	3958278	1391312		Commonwealth Annuity and Life Insurance Company	MA	IA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
							DBE Solar Holdco LLC	DE	NIA	Accordia Life and Annuity Company	Ownership	100.000	KKR & Co. Inc.		
.3891	Global Atlantic Grp	69140	04-1867050 38-3871599	2578101	793699		First Allmerica Financial Life Insurance Company	MA	IA	Commonwealth Annuity and Life Insurance Company	Ownership	100.000	KKR & Co. Inc.		
							Five Points Senior Holdco LLC	DE	NIA	Accordia Life and Annuity Company	Ownership	100.000	KKR & Co. Inc.		
.3891	Global Atlantic Grp	91642	06-1016329 38-3898658 98-1089764 98-1090868 46-3694412 46-3694412		1554348		Forethought Life Insurance Company	IN	IA	Company	Ownership	100.000	KKR & Co. Inc.		
							Global Atlantic (Fin) Company	DE	UIP	Global Atlantic Financial Limited	Ownership	100.000	KKR & Co. Inc.		
							Global Atlantic Financial Group Limited	BMJ	UIP	The Global Atlantic Financial Group LLC	Ownership	100.000	KKR & Co. Inc.		
				4520225			Global Atlantic Financial Limited	BMJ	UIP	Global Atlantic Financial Group Limited	Ownership	100.000	KKR & Co. Inc.		
				4520225			Gotham Issuer, LLC	DE	NIA	Accordia Life and Annuity Company	Ownership	90.000	KKR & Co. Inc.		
				4520225			Gotham Issuer, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	10.000	KKR & Co. Inc.		
.3891	Global Atlantic Grp	15333	46-3455515 47-4970342 88-1203639 26-0426107 82-5111059 98-0598047 98-1563045				Gotham Re, Inc.	VT	IA	Accordia Life and Annuity Company	Ownership	100.000	KKR & Co. Inc.		
							Grandview Idaho LLC	DE	NIA	Accordia Life and Annuity Company	Ownership	100.000	KKR & Co. Inc.		
				2578101	1404912	New York Stock Exchange	KKR & Co. Inc.	DE	UIP	Board of Directors			KKR & Co. Inc.		
				3958278	1932162		KKR Group Co. Inc.	CYM	UIP	KKR & Co. Inc.	Ownership	100.000	KKR & Co. Inc.		
					1743754		KKR Group Holdings Corp.	DE	UIP	KKR Group Co. Inc.	Ownership	100.000	KKR & Co. Inc.		
					1472698		KKR Group Partnership L.P.	CYM	UIP	KKR Group Holdings Corp.	Ownership	100.000	KKR & Co. Inc.		
					1842456		KKR Magnolia Holdings LLC	CYM	UIP	KKR Group Partnership L.P.	Ownership	100.000	KKR & Co. Inc.		
							NAV Solar Holdco LLC	DE	NIA	Commonwealth Annuity and Life Insurance Company	Ownership	100.000	KKR & Co. Inc.		
							Panamint Capital LLC	DE	NIA	Forethought Life Insurance Company	Ownership	100.000	KKR & Co. Inc.		
							Tapioca View, LLC	DE	NIA	Accordia Life and Annuity Company	Ownership	100.000	KKR & Co. Inc.		
				4520225			The Global Atlantic Financial Group LLC	BMJ	UIP	KKR Magnolia Holdings LLC	Ownership	63.000	KKR & Co. Inc.		
				4520225			The Global Atlantic Financial Group LLC	BMJ	UIP	Third Party Investors	Ownership	37.000			
							Three Peaks Senior Holdco LLC	DE	NIA	Accordia Life and Annuity Company	Ownership	100.000	KKR & Co. Inc.		
							EXL Solar HoldCo, LLC	DE	NIA	Global Atlantic Re Limited	Ownership	100.000	KKR & Co. Inc.		
							GA Re Bermuda HoldCo Limited	BMJ	NIA	Global Atlantic Financial Limited	Ownership	100.000	KKR & Co. Inc.		
							GA Re US HoldCo, LP	DE	NIA	Global Atlantic Financial Limited	Ownership	99.000	KKR & Co. Inc.		
							GA Re US HoldCo, LP	DE	NIA	GA Re Bermuda HoldCo Limited	Ownership	1.000	KKR & Co. Inc.		
							Global Atlantic Assurance Limited	BMJ	IA	Global Atlantic Financial Limited	Ownership	100.000	KKR & Co. Inc.		
							Global Atlantic Financial Company Bermuda Limited	BMJ	NIA	Global Atlantic Financial Limited	Ownership	100.000	KKR & Co. Inc.		
							Global Atlantic Re Limited	BMJ	IA	Global Atlantic Financial Limited	Ownership	75.000	KKR & Co. Inc.		
							Global Atlantic Re Limited	BMJ	IA	GA Re US HoldCo, LP	Ownership	25.000	KKR & Co. Inc.		
							Stellar Renewable Power LLC	DE	NIA	Global Atlantic Re Limited	Ownership	100.000	KKR & Co. Inc.		
							Solis LLC	DE	NIA	Forethought Life Insurance Company	Ownership	25.000	KKR & Co. Inc.		
							Solis LLC	DE	NIA	Third Party Investors	Ownership	75.000			
							Parasol Renewable Energy LLC	DE	NIA	Global Atlantic Re Limited	Ownership	20.000	KKR & Co. Inc.		
							Parasol Renewable Energy LLC	DE	NIA	Solis LLC	Ownership	80.000	KKR & Co. Inc.		
							ACX Prop II, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
							ACX Prop III, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
							ACX Prop IV-A, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
							ACX Prop IV-B, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
			82-3508436				Atlanta Asset Holdings LLC	DE	NIA	Infinity Transportation Equipment Leasing, LLC	Management	0.000	KKR & Co. Inc.		
			88-1026854				Atlantic Yards Owner LLC	DE	NIA	GA - Sunbelt Office Holdco LLC	Management	0.000	KKR & Co. Inc.		
			86-2857451				Cardinal Air 2022-1 LLC	DE	NIA	Global Atlantic Equipment Management, LLC	Management	0.000	KKR & Co. Inc.		
							CDNL 2021-1 LLC	DE	NIA	Global Atlantic Equipment Management, LLC	Management	0.000	KKR & Co. Inc.		
							Denver Owner LLC	DE	NIA	GA - Industrial Holdco LLC	Management	0.000	KKR & Co. Inc.		
							Drawbridge B1, LLC	DE	NIA	Drawbridge Holdings 1, LLC	Management	0.000	KKR & Co. Inc.		
							Drawbridge B2, LLC	DE	NIA	Drawbridge Holdings 2, LLC	Management	0.000	KKR & Co. Inc.		
							Drawbridge B3, LLC	DE	NIA	Drawbridge Holdings 3, LLC	Management	0.000	KKR & Co. Inc.		
							Drawbridge B4, LLC	DE	NIA	Drawbridge Holdings 1, LLC	Management	0.000	KKR & Co. Inc.		
							Drawbridge B7, LLC	DE	NIA	Drawbridge Holdings 1, LLC	Management	0.000	KKR & Co. Inc.		
							Drawbridge B9, LLC	DE	NIA	Drawbridge Holdings 3, LLC	Management	0.000	KKR & Co. Inc.		
			88-0937290				Drawbridge Feeder, LLC	DE	NIA	Drawbridge MB1, LLC	Management	0.000	KKR & Co. Inc.		
			88-0937290				Drawbridge Feeder, LLC	DE	NIA	Drawbridge MB2, LLC	Management	0.000	KKR & Co. Inc.		
			88-0937290				Drawbridge Feeder, LLC	DE	NIA	Drawbridge MB3, LLC	Management	0.000	KKR & Co. Inc.		
			87-3802448				Drawbridge Holdings 1, LLC	DE	NIA	Drawbridge Feeder, LLC	Management	0.000	KKR & Co. Inc.		
			61-1580298				Drawbridge Holdings 2, LLC	DE	NIA	Drawbridge Feeder, LLC	Management	0.000	KKR & Co. Inc.		
			87-3802777				Drawbridge Holdings 3, LLC	DE	NIA	Drawbridge Feeder, LLC	Management	0.000	KKR & Co. Inc.		
							Drawbridge MB1, LLC	DE	NIA	Global Atlantic (Fin) Company	Management	0.000	KKR & Co. Inc.		
							Drawbridge MB2, LLC	DE	NIA	Global Atlantic (Fin) Company	Management	0.000	KKR & Co. Inc.		
							Drawbridge MB3, LLC	DE	NIA	Global Atlantic (Fin) Company	Management	0.000	KKR & Co. Inc.		
			86-2361267				Dublin Asset Holdings 2 LLC	DE	NIA	Global Atlantic Equipment Management, LLC	Management	0.000	KKR & Co. Inc.		
			87-2316184				Dublin Asset Holdings 3, LLC	DE	NIA	Global Atlantic Equipment Management, LLC	Management	0.000	KKR & Co. Inc.		
			82-3508100				Dublin Asset Holdings LLC	DE	NIA	Global Atlantic Equipment Management, LLC	Management	0.000	KKR & Co. Inc.		
			87-3023750				Emporium Holdco, Inc.	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			87-3058805				eRESI Holdings Inc.	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			86-2871839				FLCN 2022-1 LLC	DE	NIA	Global Atlantic Equipment Management, LLC	Management	0.000	KKR & Co. Inc.		
			35-1815415				ForeLife Agency, Inc.	IN	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			92-1413949				GA - Industrial Holdco LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			38-3898658				GA - Sunbelt Office Holdco LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			13-3896487				GA Risk Advisors, Inc.	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			20-3944031				Global Atlantic Distributors, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			81-3323212				Global Atlantic Equipment Management, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			38-3898658				Global Atlantic Insurance Network LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			35-1960899				Global Atlantic Investment Advisors, LLC	IN	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			13-3896700				Global Atlantic Risk Advisors, L.P.	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			84-4227992				Infinity Asset Holdings 2020 LLC	DE	NIA	Infinity Transportation Equipment Leasing, LLC	Management	0.000	KKR & Co. Inc.		
			84-3127337				Infinity LD Asset Holdings LLC	DE	NIA	Infinity Transportation Equipment Leasing, LLC	Management	0.000	KKR & Co. Inc.		
			86-3445068				Infinity Transportation Equipment Leasing, LLC	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
			87-3496842				IT Holdings 2022, LLC	DE	NIA	Infinity Transportation Equipment Leasing, LLC	Management	0.000	KKR & Co. Inc.		
			88-3108777				MCH SFR Equity Owner 4, LLC	DE	NIA	MCH SFR HoldCo 4, LLC	Management	0.000	KKR & Co. Inc.		
			87-4783067				MCH SFR HoldCo 4, LLC	DE	NIA	MCH SFR Parent 4, LLC	Management	0.000	KKR & Co. Inc.		
			92-1402466				MCH SFR Parent 4, LLC	DE	NIA	Global Atlantic (Fin) Company	Management	0.000	KKR & Co. Inc.		
			90-0928452				Tampa Owner LLC	DE	NIA	GA - Industrial Holdco LLC	Management	0.000	KKR & Co. Inc.		
			85-0526287				Global Atlantic Financial Company	DE	NIA	Global Atlantic (Fin) Company	Ownership	100.000	KKR & Co. Inc.		
							AIMXL 2018-1 LLC	DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		

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SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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			98-1307202				Blue Eagle 2016-1, Ltd.	.CYM	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			83-3851887				Blue Eagle 2018-1 LLC	.DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
							Blue Eagle 2019-1, Ltd.	.CYM	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			85-0498393				Blue Eagle 2020-1A LLC	.DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			85-0506156				Blue Eagle 2020-1B LLC	.DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			98-1618000				Blue Eagle 2020-2A, Ltd.	.CYM	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			30-1278256				Blue Eagle 2020-3A LLC	.DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-1185033				Blue Eagle 2021-1A LLC	.DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-1215896				Blue Eagle 2021-1B LLC	.DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-1247520				Blue Eagle 2021-1C LLC	.DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-1276982				Blue Eagle 2021-1D LLC	.DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			87-1039701				Blue Eagle 2021-1E LLC	.DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			87-1051951				Blue Eagle 2021-1F LLC	.DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			87-1083548				Blue Eagle 2021-1G LLC	.DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			87-1103117				Blue Eagle 2021-1H LLC	.DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-1833206				Blue Eagle 2021-2A LLC	.DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-1908720				Blue Eagle 2021-3A LLC	.DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-1926397				Blue Eagle 2021-3B LLC	.DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			98-1650279				Blue Eagle 2021-4A Ltd.	.CYM	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-1867464				Blue Eagle 2021-4B LLC	.DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			87-3855255				Blue Eagle 2022-1A LLC	.DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			87-3855455				Blue Eagle 2022-1B LLC	.DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			87-3876861				Blue Eagle 2022-1C LLC	.DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			87-3877027				Blue Eagle 2022-1D LLC	.DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			88-2368056				Blue Eagle 2022-1E LLC	.DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			88-2395708				Blue Eagle 2022-1F LLC	.DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			98-1669070				Blue Eagle FundingCo 1, Ltd.	.CYM	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			90-0810836				CBCOV 2018-1 LLC	.DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			87-1240026				GALT Trust 2021-1	.DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-2409460				GSHLT Trust 2021-A	.DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			87-2827474				GSHLT Trust 2021-B	.DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			85-3158152				HILT Trust 2020-A	.DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-2750470				HIMT Trust 2021-A	.DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-2028644				HNREF 2018-1 LLC	.DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
							HSDTY 2017-1	.DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
							LENSL Trust 2018-A	.DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			85-1772188				MACT Trust 2019-1	.DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			85-3686210				MOST Trust 2020-1	.DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			84-4568438				SERVHL Trust 2019-1	.DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			88-0867231				SET Trust 2022-1 LLC	.DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			84-3988321				SFSL Trust 2019-A	.DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			84-4665609				SLMSL Trust 2020-1	.DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			84-4685585				SLMSL Trust 2020-2	.DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
			86-2737921				SOMT Trust 2021-1	.DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
							SPHRX 2018-1 LLC	.DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		
							TOAMS 2017-1	.DE	NIA	Global Atlantic Financial Company	Management	0.000	KKR & Co. Inc.		

NON O N E

53.3

Asterisk	Explanation
.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
	98-1563045	KKR Magnolia Holdings LLC		(423,450,349)							(423,450,349)	
	98-1089764	The Global Atlantic Financial Group LLC										
	98-1089764	Global Atlantic Financial Group Limited		89,750,349							89,750,349	
	38-3898658	Global Atlantic (Fin) Company		(800,000,000)	(12,063,312)		(679,877)				(812,743,189)	
	98-1451597	GA Re Bermuda Holdco Limited					(371,198)				(371,198)	
84824	04-6145677	Commonwealth Annuity & Life Insurance Company		650,000,000	(1,568,215,581)		(278,253,701)	(110,058,999)			(1,306,528,281)	18,175,128,248
	98-1090854	Global Atlantic Re Limited		150,000,000	805,322,953		(37,333,691)	85,557,180			1,003,546,442	(42,771,766,455)
69140	04-1867050	First Allmerica Financial Life Insurance Company		50,000,000	96,985,100		(22,008,151)	(17,744,255)			107,232,694	5,674,068,390
62200	95-2496321	Accordia Life and Annuity Company			(714,606,039)		(138,984,197)	(46,995,769)			(900,586,005)	5,420,660,583
	90-0928452	Global Atlantic Financial Company			12,566,544		652,712,973				665,279,517	
15333	46-3455515	Gotham Re, Inc.						15,388,507			15,388,507	(480,018,556)
	95-2496321	Tapioca View, LLC			18						18	
15475	46-3465867	Cape Verity I, Inc.			1,914,975			(22,346,071)			(20,431,096)	(1,487,795,859)
15473	46-3485456	Cape Verity III, Inc.			(941,944)			53,072,042			52,130,098	(4,816,466,494)
	35-1960899	Global Atlantic Investment Advisors, LLC					(2,634,431)				(2,634,431)	
	20-3944031	Global Atlantic Distributors, LLC					(49,326,157)				(49,326,157)	
91642	06-1016329	Forethought Life Insurance Company		100,000,000	797,282,448		(406,903,387)	43,127,365			533,506,426	20,286,190,143
	81-3323212	Global Atlantic Equipment Management, LLC										
	98-1452583	Global Atlantic Assurance Limited		183,700,000	(869,311,823)		(37,548,370)				(723,160,193)	
	98-1529928	Global Atlantic Financial Company Bermuda Limited						15,663,295			15,663,295	
	00-0000000	Kohlberg Kravis Roberts & Co, LP					305,693,197				305,693,197	
	85-3158152	HILT Trust 2020-A			(242,625,694)						(242,625,694)	
	87-3496842	IT Holdings 2022, LLC			(109,460,674)						(109,460,674)	
	83-3851887	Blue Eagle 2018-1 LLC			(45,524,290)						(45,524,290)	
	85-0506156	Blue Eagle 2020-1B LLC			(86,999,727)						(86,999,727)	
	85-0498393	Blue Eagle 2020-1A LLC			(32,726,186)						(32,726,186)	
	86-1185033	Blue Eagle 2021-1A LLC			(56,631,133)						(56,631,133)	
	86-1215896	Blue Eagle 2021-1B LLC			(109,180,708)						(109,180,708)	
	86-1247520	Blue Eagle 2021-1C LLC			(85,979,361)						(85,979,361)	
	86-1276982	Blue Eagle 2021-1D LLC			(95,815,145)						(95,815,145)	
	86-1908720	Blue Eagle 2021-3A LLC			219,900,141						219,900,141	
	86-1926397	Blue Eagle 2021-3B LLC			282,622,393						282,622,393	
	86-1833206	Blue Eagle 2021-2A LLC			56,869,930						56,869,930	
	86-1867464	Blue Eagle 2021-2B LLC			(93,095,154)						(93,095,154)	
	87-1039701	Blue Eagle 2021-1E LLC			(101,138,675)						(101,138,675)	
	87-1051951	Blue Eagle 2021-1F LLC			(100,505,011)						(100,505,011)	
	87-1083548	Blue Eagle 2021-1G LLC			(125,675,011)						(125,675,011)	
	87-1103117	Blue Eagle 2021-1H LLC			(80,840,148)						(80,840,148)	
	87-3855455	Blue Eagle 2022-1B LLC			72,459,000						72,459,000	
	87-3876861	Blue Eagle 2022-1C LLC			90,813,500						90,813,500	
	87-3877027	Blue Eagle 2022-1D LLC			82,888,000						82,888,000	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.

SCHEDULE Y
PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
	88-2368056	Blue Eagle 2022-1E LLC			34,365,692						34,365,692	
	88-2395708	Blue Eagle 2022-1F LLC			91,336,941						91,336,941	
	85-0526287	AIMXL 2018-1 LLC			(14,323,103)						(14,323,103)	
	82-3508100	Dublin Asset Holdings LLC			(114,835,169)						(114,835,169)	
	82-3508436	Atlanta Asset Holdings LLC			279,458,369						279,458,369	
	86-2028644	HNREF 2018-1 LLC			(4,644,082)						(4,644,082)	
	87-2335032	ACX Prop III, LLC			(58,612,163)						(58,612,163)	
	87-3631476	ACX Prop IV-A, LLC			306,475,957						306,475,957	
	87-3802777	Drawbridge Holdings 3, LLC			29,853,630						29,853,630	
	84-4568438	SERVHL Trust 2019-1			(167,719,310)						(167,719,310)	
	85-1772188	MACT Trust 2019-1			(120,203,371)						(120,203,371)	
	84-3127337	Infinity LD Asset Holdings LLC			(33,146,440)						(33,146,440)	
	84-4227992	Infinity Asset Holdings 2020 LLC			(59,699,534)						(59,699,534)	
	84-4665609	SLMSL Trust 2020-1			(92,790,727)						(92,790,727)	
	84-4685585	SLMSL Trust 2020-2			(90,547,888)						(90,547,888)	
	84-3988321	SFSL Trust 2019-A			42,445,826						42,445,826	
	85-3686210	MOST Trust 2020-1			(24,755,651)						(24,755,651)	
	86-2737921	SOMT Trust 2021-A			192,472,042						192,472,042	
	86-2750470	HIMT Trust 2021-A			161,790,237						161,790,237	
	86-2409460	GSHLT Trust 2021-A			(120,955,854)						(120,955,854)	
	87-2827474	GSHLT Trust 2021-B			(175,337,432)						(175,337,432)	
	87-1240026	GALT Trust 2021-1			(20,970,300)						(20,970,300)	
	86-2857451	CDNL 2021-1 LLC			277,143,829						277,143,829	
	86-2871839	FLCN 2022-1 LLC			(65,258,944)						(65,258,944)	
	88-0867231	SET Trust 2022-1 LLC			(2,309,430)						(2,309,430)	
	88-1026854	Cardinal Air 2022-1 LLC			56,856,909						56,856,909	
	86-2361267	Dublin Asset Holdings 2 LLC			(30,652,043)						(30,652,043)	
	87-2316184	Dublin Asset Holdings 3, LLC			19,584,068						19,584,068	
	98-1307202	Blue Eagle 2016-1, Ltd.			(29,231,597)						(29,231,597)	
	00-0000000	SPHRX 2018-1 LLC			(15,179,137)						(15,179,137)	
	90-0810836	CBCOV 2018-1 LLC			(2,585,843)						(2,585,843)	
	86-1607307	ACX Prop II, LLC			(18,847,076)						(18,847,076)	
	00-0000000	TOAMS 2017-1 LLC			(19,707,419)						(19,707,419)	
	00-0000000	Blue Eagle 2019-1, Ltd.			(76,508,793)						(76,508,793)	
	98-1650279	Blue Eagle 2021-4A, Ltd.			(322,228,926)						(322,228,926)	
	98-1669070	Blue Eagle FundingCo 1, Ltd.			61,449						61,449	
	00-0000000	HSDTY 2017-1 LLC			(36,517,750)						(36,517,750)	
	00-0000000	MCH SFR Equity Owner 4, LLC			454,718,192						454,718,192	
	00-0000000	Denver Owner LLC			78,769,989						78,769,989	
	92-1402466	Tampa Owner LLC			71,698,839						71,698,839	
	00-0000000	Atlantic Yards Owner LLC			376,800,000						376,800,000	
	00-0000000	Drawbridge B4, LLC			193,850,640						193,850,640	
	00-0000000	Drawbridge B1, LLC			314,828,510						314,828,510	
	00-0000000	Drawbridge B7, LLC			33,220,093						33,220,093	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
.....	00-0000000	Drawbridge B2, LLC .....	.....	.....	361,603,296	.....	.....	.....	.....	.....	361,603,296	.....
.....	00-0000000	Drawbridge B3, LLC .....	.....	.....	325,293,914	.....	.....	.....	.....	.....	325,293,914	.....
.....	00-0000000	Drawbridge B9, LLC .....	.....	.....	12,365,532	.....	.....	.....	.....	.....	12,365,532	.....
.....	88-0937290	Drawbridge Feeder, LLC .....	.....	.....	14,245,228	.....	.....	.....	.....	.....	14,245,228	.....
.....	87-3058805	eRESI Holdings Inc. ....	.....	.....	39,414	.....	.....	.....	.....	.....	39,414	.....
9999999 Control Totals												XXX

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Responses
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	SEE EXPLANATION
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4. Will an actuarial opinion be filed by March 1?	YES
APRIL FILING	
5. Will Management's Discussion and Analysis be filed by April 1?	YES
6. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	WAIVED
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
JUNE FILING	
8. Will an audited financial report be filed by June 1?	YES
9. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	SEE EXPLANATION

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING

10. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies) ..	NO
11. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
12. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
13. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	NO
14. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
15. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
16. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
17. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
18. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
20. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
23. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	NO
24. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	NO
25. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	NO

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

- 26. Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1? NO
- 27. Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1? SEE EXPLANATION
- 28. Will the Worker's Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies) NO
- 29. Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1? NO
- 30. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? NO
- 31. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? NO
- 32. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? NO
- 33. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? NO
- 34. Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1? SEE EXPLANATION
- 35. Will the Health Care Receivables Supplement be filed with the state of domicile and the NAIC by March 1? NO

APRIL FILING

- 36. Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1? YES
- 37. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? NO
- 38. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) .. NO
- 39. Will the Accident and Health Policy Experience Exhibit be filed by April 1? NO
- 40. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? NO
- 41. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? NO
- 42. Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30? NO
- 43. Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1? SEE EXPLANATION
- 44. Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1? NO
- 45. Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? YES
- 46. Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? YES
- 47. Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? NO

AUGUST FILING

- 48. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? YES

Explanations:

- 2. The Company is not required to file with the NAIC
- 9. The Company is not required to file with the NAIC
- 10. The Company has only one shareholder
- 11. The Company has no Medicare Supplement Insurance Business
- 12. The Company has no trustee surplus
- 13. The Company has no participating business
- 14. The Company will file with the State but is not required to file with the NAIC
- 15. The Company will file with the State but is not required to file with the NAIC
- 16. The Company has no Separate Accounts Funding Guaranteed Minimum Benefit
- 17. The Company has no Synthetic GTIC contracts
- 18. The Reasonableness and Consistency of Assumption Certificate will be filed
- 19. The Company has no indexed annuity contracts
- 20. The Reasonableness and Consistency of Assumption Certificate (updated Market Value) will be filed
- 21. The Reasonableness and Consistency of Assumption Certificate (updated Market Value) will be filed
- 22. The Company will file with the State but is not required to file with the NAIC
- 23. The Company is not required to file this form
- 24. The Company is not required to file this form
- 25. The Company has no participating business
- 26. The Company has no Modified Guarantee Annuities
- 27. The Company will file with the State but is not required to file with the NAIC
- 28. The Company has no Workers Compensation business
- 29. The Company has no Accident and Health business
- 30. The Company has no Medicare Part D coverage business
- 31. Audit partner has not exceeded five years
- 32. There are no employees currently in cooling off periods
- 33. The Company is not seeking relief from these requirements
- 34. The Company will file with the State but is not required to file with the NAIC
- 35. The Company has no Health Care Receivable Business
- 37. The Company has no Long-Term business
- 38. The Company has no Accident and Health business
- 39. The Company has no annuity business
- 40. The Company has no health business
- 41. The Company has no health business
- 42. The Company is exempt from the requirements of Section 8D of AG38
- 43. The Company will file with the State but is not required to file with the NAIC

47. We don't have variable annuities

Bar Codes:

- 6. Life, Health & Annuity Assessable Premium Exhibit - Parts 1 and 2 [Document Identifier 290]



- 10. SIS Stockholder Information Supplement [Document Identifier 420]



- 11. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]



- 12. Trustee Surplus Statement [Document Identifier 490]



- 13. Participating Opinion for Exhibit 5 [Document Identifier 371]

























- 16. Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit [Document Identifier 443]



- 17. Actuarial Opinion on Synthetic Guaranteed Investment Contracts [Document Identifier 444]



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

18. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]	 1 5 4 7 3 2 0 2 2 4 4 5 0 0 0 0 0
19. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]	 1 5 4 7 3 2 0 2 2 4 4 6 0 0 0 0 0
20. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]	 1 5 4 7 3 2 0 2 2 4 4 7 0 0 0 0 0
21. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]	 1 5 4 7 3 2 0 2 2 4 4 8 0 0 0 0 0
23. C-3 RBC Certifications Required Under C-3 Phase I [Document Identifier 450]	 1 5 4 7 3 2 0 2 2 4 5 0 0 0 0 0 0
24. C-3 RBC Certifications Required Under C-3 Phase II [Document Identifier 451]	 1 5 4 7 3 2 0 2 2 4 5 1 0 0 0 0 0
25. Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities [Document Identifier 452]	 1 5 4 7 3 2 0 2 2 4 5 2 0 0 0 0 0
26. Modified Guaranteed Annuity Model Regulation [Document Identifier 453]	 1 5 4 7 3 2 0 2 2 4 5 3 0 0 0 0 0
28. Workers' Compensation Carve-Out Supplement [Document Identifier 495]	 1 5 4 7 3 2 0 2 2 4 9 5 0 0 0 0 0
29. Supplemental Schedule O [Document Identifier 465]	 1 5 4 7 3 2 0 2 2 4 6 5 0 0 0 0 0
30. Medicare Part D Coverage Supplement [Document Identifier 365]	 1 5 4 7 3 2 0 2 2 3 6 5 0 0 0 0 0
31. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	 1 5 4 7 3 2 0 2 2 2 2 4 0 0 0 0 0
32. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	 1 5 4 7 3 2 0 2 2 2 2 5 0 0 0 0 0
33. Relief from the Requirements for Audit Committees [Document Identifier 226]	 1 5 4 7 3 2 0 2 2 2 2 6 0 0 0 0 0
35. Health Care Receivables Supplement [Document Identifier 470]	 1 5 4 7 3 2 0 2 2 4 7 0 0 0 0 0 0
37. Long-Term Care Experience Reporting Forms [Document Identifier 306]	 1 5 4 7 3 2 0 2 2 3 0 6 0 0 0 0 0
38. Credit Insurance Experience Exhibit [Document Identifier 230]	 1 5 4 7 3 2 0 2 2 2 3 0 0 0 0 0 0
39. Accident and Health Policy Experience Exhibit [Document Identifier 210]	 1 5 4 7 3 2 0 2 2 2 1 0 0 0 0 0 0
40. Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]	 1 5 4 7 3 2 0 2 2 2 1 6 0 0 0 0 0
41. Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]	 1 5 4 7 3 2 0 2 2 2 1 7 0 0 0 0 0
42. Actuarial Memorandum Required by Actuarial Guideline XXXVIII 8D [Document Identifier 435]	 1 5 4 7 3 2 0 2 2 4 3 5 0 0 0 0 0
44. Variable Annuities Supplement [Document Identifier 286]	 1 5 4 7 3 2 0 2 2 2 8 6 0 0 0 0 0
47. Variable Annuities Summary of the PBR Actuarial Report [Document Identifier 459]	 1 5 4 7 3 2 0 2 2 4 5 9 0 0 0 0 0

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NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	980,643	0.337	980,643		980,643	0.337
1.02 All other governments		0.000				0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	8,464,072	2.909	8,464,072		8,464,072	2.910
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	4,696,949	1.614	4,696,949		4,696,949	1.615
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	27,087,825	9.309	27,087,826		27,087,826	9.311
1.06 Industrial and miscellaneous	221,523,963	76.133	221,523,963		221,523,963	76.148
1.07 Hybrid securities		0.000				0.000
1.08 Parent, subsidiaries and affiliates		0.000				0.000
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated bank loans		0.000				0.000
1.11 Unaffiliated certificates of deposit		0.000				0.000
1.12 Total long-term bonds	262,753,452	90.302	262,753,452		262,753,452	90.321
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)		0.000				0.000
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks		0.000				0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)		0.000				0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)		0.000				0.000
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other		0.000				0.000
3.05 Mutual funds		0.000				0.000
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Exchange traded funds		0.000				0.000
3.09 Total common stocks		0.000				0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages		0.000				0.000
4.03 Commercial mortgages		0.000				0.000
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total valuation allowance		0.000				0.000
4.06 Total mortgage loans		0.000				0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000				0.000
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale		0.000				0.000
5.04 Total real estate		0.000				0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)		0.000				0.000
6.02 Cash equivalents (Schedule E, Part 2)	864,916	0.297	864,916		864,916	0.297
6.03 Short-term investments (Schedule DA)		0.000				0.000
6.04 Total cash, cash equivalents and short-term investments	864,916	0.297	864,916		864,916	0.297
7. Contract loans	17,389,881	5.976	17,389,881		17,389,881	5.978
8. Derivatives (Schedule DB)		0.000				0.000
9. Other invested assets (Schedule BA)		0.000				0.000
10. Receivables for securities	9,962,991	3.424	9,902,814		9,902,814	3.404
11. Securities Lending (Schedule DL, Part 1).....		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	290,971,240	100.000	290,911,063		290,911,063	100.000

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.
SCHEDULE BA - VERIFICATION BETWEEN YEARS
 Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS
 Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	249,142,727
2.	Cost of bonds and stocks acquired, Part 3, Column 7	49,979,176
3.	Accrual of discount	313,904
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12	
	4.2. Part 2, Section 1, Column 15	
	4.3. Part 2, Section 2, Column 13	
	4.4. Part 4, Column 11	
5.	Total gain (loss) on disposals, Part 4, Column 19	(161,811)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	34,391,793
7.	Deduct amortization of premium	2,164,298
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	
	8.2. Part 2, Section 1, Column 19	
	8.3. Part 2, Section 2, Column 16	
	8.4. Part 4, Column 15	
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	
	9.2. Part 2, Section 1, Column 17	
	9.3. Part 2, Section 2, Column 14	
	9.4. Part 4, Column 13	
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	35,546
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	262,753,452
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	262,753,452

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	980,643	921,035	979,613	1,000,000
	2. Canada				
	3. Other Countries				
	4. Totals	980,643	921,035	979,613	1,000,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	8,464,072	7,823,152	8,709,800	7,522,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	4,696,949	4,591,926	4,837,723	4,420,000
U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	27,087,825	23,502,686	27,614,219	22,777,500
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	212,096,040	180,527,332	214,466,415	204,655,965
	9. Canada	1,783,947	1,739,443	1,884,283	1,540,875
	10. Other Countries	7,643,976	6,343,990	7,709,416	6,929,000
	11. Totals	221,523,963	188,610,765	224,060,114	213,125,840
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	262,753,452	225,449,564	266,201,469	248,845,340
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States				
	21. Canada				
	22. Other Countries				
	23. Totals				
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks				
	26. Total Stocks				
	27. Total Bonds and Stocks	262,753,452	225,449,564	266,201,469	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1			980,643			XXX	980,643	0.4	10,253,607	4.0	980,643	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals			980,643			XXX	980,643	0.4	10,253,607	4.0	980,643	
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1			4,946,470			XXX	4,946,470	1.9			4,946,470	
3.2 NAIC 2				3,517,601		XXX	3,517,601	1.3	3,548,720	1.4	3,517,601	
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals			4,946,470	3,517,601		XXX	8,464,072	3.2	3,548,720	1.4	8,464,072	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1				4,200,437		XXX	4,200,437	1.6	1,825,941	0.7	4,200,437	
4.2 NAIC 2				496,512		XXX	496,512	0.2	500,809	0.2	496,512	
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals				4,696,949		XXX	4,696,949	1.8	2,326,750	0.9	4,696,949	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	85,992	343,969	6,025,406	16,217,284	1,990,235	XXX	24,662,886	9.4	16,634,869	6.4	24,662,886	
5.2 NAIC 2				2,424,940		XXX	2,424,940	0.9	2,532,346	1.0	2,424,940	
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	85,992	343,969	6,025,406	18,642,224	1,990,235	XXX	27,087,826	10.3	19,167,215	7.4	27,087,826	

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	1,098,000	48,998,535	39,076,228	11,724,091	1,128,000	XXX	102,024,854	38.8	93,688,931	36.1	85,406,021	16,618,833
6.2 NAIC 2		46,391,899	36,547,202	18,242,537	18,317,471	XXX	119,499,109	45.5	130,029,384	50.1	111,869,416	7,629,693
6.3 NAIC 3						XXX						
6.4 NAIC 4						XXX						
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	1,098,000	95,390,434	75,623,430	29,966,628	19,445,471	XXX	221,523,963	84.3	223,718,315	86.2	197,275,437	24,248,526
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX			381,728	0.1		
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX			381,728	0.1		
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1						XXX			XXX	XXX		
11.2 NAIC 2						XXX			XXX	XXX		
11.3 NAIC 3						XXX			XXX	XXX		
11.4 NAIC 4						XXX			XXX	XXX		
11.5 NAIC 5						XXX			XXX	XXX		
11.6 NAIC 6						XXX			XXX	XXX		
11.7 Totals						XXX			XXX	XXX		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 1,183,992	49,342,504	51,028,748	32,141,812	3,118,235		136,815,290	52.1	XXX	XXX	120,196,457	16,618,833
12.2 NAIC 2	(d)	46,391,899	36,547,202	24,681,590	18,317,471		125,938,162	47.9	XXX	XXX	118,308,469	7,629,693
12.3 NAIC 3	(d)								XXX	XXX		
12.4 NAIC 4	(d)								XXX	XXX		
12.5 NAIC 5	(d)								XXX	XXX		
12.6 NAIC 6	(d)						(c)		XXX	XXX		
12.7 Totals	1,183,992	95,734,403	87,575,950	56,823,402	21,435,706		(b) 262,753,452	100.0	XXX	XXX	238,504,926	24,248,526
12.8 Line 12.7 as a % of Col. 7	0.5	36.4	33.3	21.6	8.2		100.0	XXX	XXX	XXX	90.8	9.2
13. Total Bonds Prior Year												
13.1 NAIC 1	13,018,624	26,792,921	48,818,735	16,550,029	17,223,039		XXX	XXX	122,403,348	47.2	105,528,596	16,874,752
13.2 NAIC 2		37,378,908	30,013,438	31,845,850	37,754,791		XXX	XXX	136,992,987	52.8	127,162,178	9,830,809
13.3 NAIC 3							XXX	XXX				
13.4 NAIC 4							XXX	XXX				
13.5 NAIC 5							XXX	XXX	(c)			
13.6 NAIC 6							XXX	XXX	(c)			
13.7 Totals	13,018,624	64,171,829	78,832,173	48,395,879	54,977,830		XXX	XXX	(b) 259,396,335	100.0	232,690,774	26,705,561
13.8 Line 13.7 as a % of Col. 9	5.0	24.7	30.4	18.7	21.2		XXX	XXX	100.0	XXX	89.7	10.3
14. Total Publicly Traded Bonds												
14.1 NAIC 1	1,183,992	35,491,615	49,641,224	31,889,390	1,990,235		120,196,456	45.7	105,528,596	40.7	120,196,456	XXX
14.2 NAIC 2		40,293,217	36,547,202	24,681,590	16,786,460		118,308,469	45.0	127,162,178	49.0	118,308,469	XXX
14.3 NAIC 3												XXX
14.4 NAIC 4												XXX
14.5 NAIC 5												XXX
14.6 NAIC 6												XXX
14.7 Totals	1,183,992	75,784,832	86,188,426	56,570,980	18,776,695		238,504,925	90.8	232,690,774	89.7	238,504,925	XXX
14.8 Line 14.7 as a % of Col. 7	0.5	31.8	36.1	23.7	7.9		100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	0.5	28.8	32.8	21.5	7.1		90.8	XXX	XXX	XXX	90.8	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1		13,850,889	1,387,524	252,422	1,128,000		16,618,834	6.3	16,874,752	6.5	XXX	16,618,834
15.2 NAIC 2		6,098,682			1,531,011		7,629,693	2.9	9,830,809	3.8	XXX	7,629,693
15.3 NAIC 3											XXX	
15.4 NAIC 4											XXX	
15.5 NAIC 5											XXX	
15.6 NAIC 6											XXX	
15.7 Totals		19,949,571	1,387,524	252,422	2,659,011		24,248,527	9.2	26,705,561	10.3	XXX	24,248,527
15.8 Line 15.7 as a % of Col. 7	0.0	82.3	5.7	1.0	11.0		100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	0.0	7.6	0.5	0.1	1.0		9.2	XXX	XXX	XXX	XXX	9.2

(a) Includes \$ 24,248,526 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ current year of bonds with Z designations and \$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations			980,643			XXX	980,643	0.4	10,253,607	4.0	980,643	
1.02 Residential Mortgage-Backed Securities						XXX						
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities ...						XXX						
1.05 Totals			980,643			XXX	980,643	0.4	10,253,607	4.0	980,643	
2. All Other Governments												
2.01 Issuer Obligations						XXX						
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities ...						XXX						
2.05 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations			4,946,470	3,517,601		XXX	8,464,072	3.2	3,548,720	1.4	8,464,072	
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities ...						XXX						
3.05 Totals			4,946,470	3,517,601		XXX	8,464,072	3.2	3,548,720	1.4	8,464,072	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations				4,696,949		XXX	4,696,949	1.8	2,326,750	0.9	4,696,949	
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities ...						XXX						
4.05 Totals				4,696,949		XXX	4,696,949	1.8	2,326,750	0.9	4,696,949	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	85,992	343,969	6,025,406	18,642,224	1,990,235	XXX	27,087,826	10.3	19,167,215	7.4	27,087,826	
5.02 Residential Mortgage-Backed Securities						XXX						
5.03 Commercial Mortgage-Backed Securities						XXX						
5.04 Other Loan-Backed and Structured Securities ...						XXX						
5.05 Totals	85,992	343,969	6,025,406	18,642,224	1,990,235	XXX	27,087,826	10.3	19,167,215	7.4	27,087,826	
6. Industrial and Miscellaneous												
6.01 Issuer Obligations		91,086,715	74,788,938	29,966,628	18,317,471	XXX	214,159,752	81.5	215,894,035	83.2	195,342,944	18,816,808
6.02 Residential Mortgage-Backed Securities			834,493			XXX	834,493	0.3	971,734	0.4	834,493	
6.03 Commercial Mortgage-Backed Securities		2,519,772				XXX	2,519,772	1.0	2,472,796	1.0		2,519,772
6.04 Other Loan-Backed and Structured Securities ...	1,098,000	1,783,947			1,128,000	XXX	4,009,947	1.5	4,379,750	1.7	1,098,000	2,911,947
6.05 Totals	1,098,000	95,390,434	75,623,431	29,966,628	19,445,471	XXX	221,523,964	84.3	223,718,315	86.2	197,275,437	24,248,527
7. Hybrid Securities												
7.01 Issuer Obligations						XXX			381,728	0.1		
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities ...						XXX						
7.05 Totals						XXX			381,728	0.1		
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities ...						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.01 Totals						XXX			XXX	XXX		
12. Total Bonds Current Year												
12.01 Issuer Obligations	85,992	91,430,684	86,741,458	56,823,402	20,307,706	XXX	255,389,241	97.2	XXX	XXX	236,572,433	18,816,808
12.02 Residential Mortgage-Backed Securities			834,493			XXX	834,493	0.3	XXX	XXX	834,493	
12.03 Commercial Mortgage-Backed Securities		2,519,772				XXX	2,519,772	1.0	XXX	XXX		2,519,772
12.04 Other Loan-Backed and Structured Securities	1,098,000	1,783,947			1,128,000	XXX	4,009,947	1.5	XXX	XXX	1,098,000	2,911,947
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
12.06 Affiliated Bank Loans						XXX			XXX	XXX		
12.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
12.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		
12.09 Totals	1,183,992	95,734,403	87,575,951	56,823,402	21,435,706		262,753,453	100.0	XXX	XXX	238,504,926	24,248,527
12.10 Line 12.09 as a % of Col. 7	0.5	36.4	33.3	21.6	8.2		100.0	XXX	XXX	XXX	90.8	9.2
13. Total Bonds Prior Year												
13.01 Issuer Obligations	11,497,369	60,867,095	77,725,104	47,632,657	53,849,830	XXX	XXX	XXX	251,572,055	97.0	230,471,041	21,101,014
13.02 Residential Mortgage-Backed Securities	74,945	142,184	86,404	668,200		XXX	XXX	XXX	971,734	0.4	971,733	1
13.03 Commercial Mortgage-Backed Securities		2,402,364	70,432			XXX	XXX	XXX	2,472,796	1.0		2,472,796
13.04 Other Loan-Backed and Structured Securities	1,446,310	760,185	950,232	95,023	1,128,000	XXX	XXX	XXX	4,379,750	1.7	1,248,000	3,131,750
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
13.06 Affiliated Bank Loans						XXX	XXX	XXX				
13.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
13.08 Unaffiliated Certificates of Deposit						XXX	XXX	XXX				
13.09 Totals	13,018,624	64,171,829	78,832,172	48,395,880	54,977,830		XXX	XXX	259,396,335	100.0	232,690,774	26,705,561
13.10 Line 13.09 as a % of Col. 9	5.0	24.7	30.4	18.7	21.2		XXX	XXX	100.0	XXX	89.7	10.3
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	85,992	75,784,832	85,353,934	56,570,980	18,776,695	XXX	236,572,433	90.0	230,471,041	88.8	236,572,433	XXX
14.02 Residential Mortgage-Backed Securities			834,493			XXX	834,493	0.3	971,733	0.4	834,493	XXX
14.03 Commercial Mortgage-Backed Securities						XXX				0.0		XXX
14.04 Other Loan-Backed and Structured Securities	1,098,000					XXX	1,098,000	0.4	1,248,000	0.5	1,098,000	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
14.06 Affiliated Bank Loans						XXX						XXX
14.07 Unaffiliated Bank Loans						XXX						XXX
14.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		XXX
14.09 Totals	1,183,992	75,784,832	86,188,427	56,570,980	18,776,695		238,504,926	90.8	232,690,774	89.7	238,504,926	XXX
14.10 Line 14.09 as a % of Col. 7	0.5	31.8	36.1	23.7	7.9		100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	0.5	28.8	32.8	21.5	7.1		90.8	XXX	XXX	XXX	90.8	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations		15,645,852	1,387,524	252,422	1,531,011	XXX	18,816,808	7.2	21,101,014	8.1	XXX	18,816,808
15.02 Residential Mortgage-Backed Securities						XXX			1	0.0	XXX	
15.03 Commercial Mortgage-Backed Securities		2,519,772				XXX	2,519,772	1.0	2,472,796	1.0	XXX	2,519,772
15.04 Other Loan-Backed and Structured Securities		1,783,947			1,128,000	XXX	2,911,947	1.1	3,131,750	1.2	XXX	2,911,947
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
15.06 Affiliated Bank Loans						XXX					XXX	
15.07 Unaffiliated Bank Loans						XXX					XXX	
15.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX	XXX	
15.09 Totals		19,949,571	1,387,524	252,422	2,659,011		24,248,527	9.2	26,705,561	10.3	XXX	24,248,527
15.10 Line 15.09 as a % of Col. 7	0.0	82.3	5.7	1.0	11.0		100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	0.0	7.6	0.5	0.1	1.0		9.2	XXX	XXX	XXX	XXX	9.2

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.
SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	10,253,607	10,253,607			
2. Cost of short-term investments acquired					
3. Accrual of discount	1,011	1,011			
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals	10,250,000	10,250,000			
7. Deduct amortization of premium	4,618	4,618			
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)					
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)					

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	1,131,624		1,131,623	
2. Cost of cash equivalents acquired	38,683,801		38,683,801	
3. Accrual of discount				
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	38,950,509		38,950,509	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	864,916		864,916	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	864,916		864,916	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

NONE

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 1 - Mortgage Loans Owned

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
91282C-FG-0	UNITED STATES TREASURY				1.A FE	979,613	92.1035	921,035	1,000,000	980,643		1,029			2.625	2.951	JJ	10,985		08/11/2022	07/31/2029	
0019999999	Subtotal - Bonds - U.S. Governments - Issuer Obligations					979,613	XXX	921,035	1,000,000	980,643		1,029			XXX	XXX	XXX		10,985		XXX	XXX
0109999999	Total - U.S. Government Bonds					979,613	XXX	921,035	1,000,000	980,643		1,029			XXX	XXX	XXX		10,985		XXX	XXX
0309999999	Total - All Other Government Bonds						XXX								XXX	XXX	XXX				XXX	XXX
20772G-F4-5	CONNECTICUT ST			1	1.D FE	5,135,630	105.6836	4,779,014	4,522,000	4,946,471		(24,127)			5.850	4.584	MS	77,891	132,269	01/29/2019	03/15/2032	
45215Z-BM-2	ILLINOIS ST			1	2.A FE	3,574,170	101.4712	3,044,138	3,000,000	3,517,601		(31,119)			6.630	4.738	FA	82,875	198,900	02/22/2021	02/01/2035	
0419999999	Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations					8,709,800	XXX	7,823,152	7,522,000	8,464,072		(55,246)			XXX	XXX	XXX		160,766	331,169	XXX	XXX
0509999999	Total - U.S. States, Territories and Possessions Bonds					8,709,800	XXX	7,823,152	7,522,000	8,464,072		(55,246)			XXX	XXX	XXX		160,766	331,169	XXX	XXX
16748E-HM-4	CHICAGO ILL			1	2.B FE	504,323	96.0944	403,596	420,000	496,512		(4,297)			6.207	4.357	JJ	13,035	26,069	02/22/2021	01/01/2036	
58211Z-DR-4	METROPOLITAN GOVT NASHVILLE & DAVIDSON C			1	1.C FE	4,333,400	104.7083	4,188,330	4,000,000	4,200,437		(8,005)			5.707	5.125	JJ	114,140	114,140	09/30/2013	07/01/2034	
0619999999	Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations					4,837,723	XXX	4,591,926	4,420,000	4,696,949		(12,302)			XXX	XXX	XXX		127,175	140,209	XXX	XXX
0709999999	Total - U.S. Political Subdivisions Bonds					4,837,723	XXX	4,591,926	4,420,000	4,696,949		(12,302)			XXX	XXX	XXX		127,175	140,209	XXX	XXX
02765U-CR-3	AMERICAN MUN PIIR OHIO INC REV			1	1.F FE	374,776	105.3090	294,865	280,000	368,173		(3,084)			6.053	3.746	FA	6,403	16,948	12/18/2020	02/15/2043	
072024-NV-0	BAY AREA TOLL AUTH CALIF TOLL BRDG REV			1	1.D FE	1,207,688	123.2441	862,709	700,000	1,181,863		(11,077)			7.043	3.002	AO	12,325	49,301	12/18/2020	04/01/2050	
072024-PY-2	BAY AREA TOLL AUTH CALIF TOLL BRDG REV			1	1.E FE	1,060,762	122.4583	746,996	610,000	1,038,472		(9,778)			6.907	3.095	AO	10,533	42,133	12/18/2020	10/01/2050	
13032U-C6-3	CALIFORNIA HEALTH FACS FING AUTH REV			1	1.D FE	1,725,000	91.6942	1,581,725	1,725,000	1,725,000					3.478	3.478	JD	5,000	38,997	03/30/2022	06/01/2029	
16772S-AC-4	CHICAGO ILL TRAN AUTH SALES & TRANSFER T			1	1.C FE	4,311,626	111.0138	4,245,722	3,824,500	4,167,969		(6,687)			6.899	6.070	JD	21,988	263,852	10/09/2013	12/01/2040	
54627R-AM-2	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &			1	1.A FE	4,275,000	94.8105	4,053,150	4,275,000	4,275,000					4.145	4.144	FA	109,273		05/12/2022	02/01/2033	
574300-HZ-5	MARYLAND ST TRANSN AUTH TRANSN FACS PROJ			1	1.C FE	984,348	105.5195	738,636	700,000	962,726		(8,930)			5.888	3.331	JJ	20,608	41,216	12/18/2020	07/01/2043	
59259Y-BZ-1	METROPOLITAN TRANSN AUTH N Y REV			1	1.G FE	6,835,962	103.2126	5,132,764	4,973,000	6,711,278		(72,268)			6.648	3.818	MN	42,244	330,605	05/06/2021	11/15/2039	
59333P-AD-7	MIAMI-DADE CNTY FLA AVIATION REV			2	1.F FE	3,937,430	100.5796	3,520,285	3,500,000	3,828,559		(28,259)			5.000	3.429	AO	43,750	87,500	05/12/2020	10/01/2049	
913366-DF-4	UNIV CALIF REGTS MED CTR POOLED REV			1	1.D FE	417,186	113.9429	319,040	280,000	403,845		(5,533)			6.583	3.166	MN	2,355	18,432	12/18/2020	05/15/2049	
93976A-AH-5	WASHINGTON ST CONVENTION CTR PUB FACS DI			1	2.C FE	2,484,441	105.0678	2,006,794	1,910,000	2,424,940		(20,468)			6.790	4.519	JJ	64,845	129,689	12/18/2020	07/01/2040	
0819999999	Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations					27,614,219	XXX	23,502,686	22,777,500	27,087,825		(166,084)			XXX	XXX	XXX		339,324	1,018,673	XXX	XXX
0909999999	Total - U.S. Special Revenues Bonds					27,614,219	XXX	23,502,686	22,777,500	27,087,825		(166,084)			XXX	XXX	XXX		339,324	1,018,673	XXX	XXX
00206R-JY-9	AT&T INC			1,2	2.B FE	949,090	83.1233	831,233	1,000,000	952,850		3,760			2.750	3.399	JD	2,292	27,500	03/17/2022	06/01/2031	
002824-BQ-2	ABBOTT LABORATORIES			1,2	1.E FE	899,780	79.6659	796,659	1,000,000	898,302		8,522			1.400	2.763	JD	39	14,000	03/17/2022	06/30/2030	
00912X-AV-6	AIR LEASE CORP			1,2	2.B FE	1,731,888	91.2606	1,460,169	1,600,000	1,700,444		(23,908)			3.625	1.984	AO	14,500	58,000	09/02/2021	04/01/2027	
012725-AD-9	ALBEMARLE CORP			1,2	2.B FE	1,480,038	90.8623	1,181,210	1,300,000	1,470,256		(4,820)			5.450	4.481	JD	5,904	70,850	12/18/2020	12/01/2044	
02361D-AV-2	AMEREN ILLINOIS CO			1,2	1.F FE	886,300	79.1084	791,084	1,000,000	895,362		9,062			1.550	3.056	MN	1,981	15,500	03/18/2022	11/15/2030	
025816-DA-4	AMERICAN EXPRESS CO			2,5	1.F FE	3,000,000	94.7642	2,842,925	3,000,000	3,000,000					4.420	4.421	FA	54,513		07/25/2022	08/03/2033	
02665W-EB-3	AMERICAN HONDA FINANCE CORP			1	1.G FE	942,860	85.9666	859,666	1,000,000	948,807		5,947			2.250	3.190	JJ	10,563	11,188	03/17/2022	01/12/2029	
03027X-AV-2	AMERICAN TOWER CORP			1,2	2.C FE	6,103,453	95.4527	5,488,527	5,750,000	5,958,473		(104,978)			2.950	1.071	JJ	78,216	169,625	08/11/2021	01/15/2025	
031162-BE-9	AMGEN INC			1	2.A FE	1,244,543	91.9065	919,065	1,000,000	1,226,050		(8,937)			4.950	3.292	AO	12,375	49,500	12/18/2020	10/01/2041	
031162-BZ-2	AMGEN INC			1,2	2.A FE	1,456,951	84.2477	1,053,096	1,250,000	1,444,562		(6,307)			4.400	3.361	MN	9,167	55,000	12/18/2020	05/01/2045	
032654-AU-9	ANALOG DEVICES INC			1,2	1.G FE	930,180	84.9213	849,213	1,000,000	937,870		7,690			1.700	2.881	AO	4,250	16,811	03/17/2022	10/01/2028	
038222-AL-9	APPLIED MATERIALS INC			1,2	1.F FE	4,621,767	95.1085	3,970,779	4,175,000	4,509,572		(81,144)			3.300	1.239	AO	34,444	137,775	08/11/2021	04/01/2027	
038222-AN-5	APPLIED MATERIALS INC			1,2	1.F FE	1,551,512	81.7761	1,226,641	1,500,000	1,540,222		(5,310)			1.750	1.356	JD	2,188	26,250	12/18/2020	06/01/2030	
06849R-AC-6	BARRICK NORTH AMERICA FINANCE LLC			1	1.G FE	456,444	114.2910	411,448	360,000	444,442		(3,404)			7.500	5.274	MS	7,950	27,000	05/01/2019	09/15/2038	
071813-CP-2	BAXTER INTERNATIONAL INC			1,2	2.B FE	937,650	85.4706	854,706	1,000,000	944,210		6,560			2.272	3.318	JD	1,893	22,720	03/17/2022	12/01/2028	
075887-AV-1	BECTON DICKINSON AND CO			1	2.B FE	1,203,461	100.1180	957,128	956,000	1,182,066		(9,768)			6.000	4.002	MN	7,329	57,360	12/18/2020	05/15/2039	
125896-BL-3	CMS ENERGY CORP			1,2	2.B FE	2,373,808	84.3042	1,686,085	2,000,000	2,348,035		(12,555)			4.700	3.456	MS	23,761	94,000	12/18/2020	03/31/2043	
12626P-AF-0	CPH AMERICA INC			1	2.A FE	2,013,878	103.2992	2,113,502	2,046,000	2,024,199		1,009			6.400	6.539	AO	27,644	65,472	09/30/2013	10/15/2033	

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
14040H-CJ-2	CAPITAL ONE FINANCIAL CORP	C		2.5	2.A FE	5,014,700	76.8536	3,842,678	5,000,000	5,013,442	(1,250)			2,618	2.584	MN		21,453	130,900	12/27/2021	11/02/2032
14448C-AN-4	CARRIER GLOBAL CORP	C		1.2	2.C FE	1,561,980	94.2731	1,414,097	1,500,000	1,532,980	(15,894)			2,242	1.148	FA		12,705	33,630	02/25/2021	02/15/2025
149123-OK-5	CATERPILLAR INC	C		1.2	1.F FE	5,083,527	81.4080	4,151,810	5,100,000	5,085,246	1,703			1,900	1.938	MS		29,339	96,900	12/27/2021	03/12/2031
172967-HS-3	CITIGROUP INC	C		2	2.B FE	2,011,161	90.5880	1,404,113	1,550,000	1,982,140	(13,526)			5,300	3.444	MN		12,551	82,150	12/18/2020	05/06/2044
185508-AE-8	CLECO POWER LLC	C		1	2.A FE	2,780,249	102.5835	2,153,227	2,099,000	2,699,717	(36,211)			6,500	3.677	JD		11,370	136,455	12/18/2020	12/01/2035
207597-DV-4	CONNECTICUT LIGHT AND POWER CO	C		1	1.E FE	1,415,772	104.2885	1,042,885	1,000,000	1,365,628	(22,033)			6,350	3.002	JD		5,292	63,500	12/18/2020	06/01/2036
21685W-CJ-4	COOPERATIVE RABOBANK UA	C		1	1.D FE	363,201	100.5559	301,668	300,000	356,007	(2,066)			5,250	3.827	MN		1,619	15,750	05/01/2019	05/24/2041
22822V-AY-7	CROWN CASTLE INC	C		1.2	2.B FE	4,966,500	80.8358	4,041,788	5,000,000	4,969,694	3,163			2,500	2.580	JD		57,639	130,556	12/27/2021	07/15/2031
22966R-AJ-5	CUBESMART LP	C		1.2	2.B FE	4,996,350	76.6994	3,834,970	5,000,000	4,996,928	572			2,500	2.508	FA		47,222	88,542	12/27/2021	02/15/2032
24422E-VF-3	JOHN DEERE CAPITAL CORP	C		1.2	1.F FE	1,753,720	89.1894	1,516,219	1,700,000	1,741,142	(9,541)			1,750	1.156	MS		9,256	29,750	09/02/2021	03/09/2027
26441C-BH-7	DUKE ENERGY CORP	C		1.2	2.B FE	927,920	82.4548	824,548	1,000,000	933,945	6,025			2,450	3.468	JD		2,042	24,500	03/18/2022	06/01/2030
278642-AL-7	EBAY INC	C		1.2	2.A FE	6,095,858	97.3385	5,523,959	5,675,000	5,882,688	(154,376)			3,450	0.690	FA		81,578	195,788	08/11/2021	08/01/2024
28336L-BH-1	KINDER MORGAN INC	C		1.2	2.B FE	1,770,290	103.2083	1,444,916	1,400,000	1,734,643	(16,121)			7,420	5.025	FA		39,244	103,880	12/18/2020	02/15/2037
28370T-AF-6	KINDER MORGAN ENERGY PARTNERS LP	C		1.2	2.B FE	971,364	83.0540	747,486	900,000	967,042	(2,353)			4,700	4.124	MN		7,050	42,300	12/18/2020	11/01/2042
29364G-AL-7	ENERGY CORP	C		1.2	2.B FE	944,380	84.6943	846,943	1,000,000	948,995	4,615			2,800	3.586	JD		1,244	28,000	03/18/2022	06/15/2030
29365T-AK-0	ENERGY TEXAS INC	C		1.2	1.G FE	2,495,248	78.2135	1,955,338	2,500,000	2,493,341	748			1,750	1.750	MS		12,882	43,750	12/18/2020	03/15/2031
313747-AV-9	FEDERAL REALTY OP LP	C		1.2	2.A FE	73,081	78.7576	51,192	65,000	72,587	(233)			4,500	3.700	JD		244	2,925	12/18/2020	12/01/2044
31620M-BR-6	FIDELITY NATIONAL INFORMATION SERVICES I	C		1.2	2.B FE	6,071,774	87.8001	5,377,759	6,125,000	6,089,555	10,896			1,150	1.337	MS		23,479	70,438	08/11/2021	03/01/2026
337738-AR-9	FISERV INC	C		1.2	2.B FE	619,500	94.7931	521,362	550,000	601,775	(8,987)			4,200	2.329	AO		5,775	23,100	12/18/2020	10/01/2028
337738-BB-3	FISERV INC	C		1.2	2.B FE	1,770,618	89.4017	1,519,828	1,700,000	1,754,422	(12,323)			2,250	1.470	JD		3,188	38,250	09/02/2021	06/01/2027
35177P-AJ-5	ORANGE SA	C		1	2.A FE	1,004,235	97.1808	791,052	814,000	988,518	(6,168)			5,375	3.784	JJ		20,418	43,753	12/18/2020	01/13/2042
36164Q-NA-2	GE CAPITAL INTERNATIONAL FUNDING COMPANY	C		2	2.B FE	460,890	92.5115	360,795	390,000	452,909	(3,979)			4,418	2.907	MN		2,202	17,230	12/18/2020	11/15/2035
369550-BL-1	GENERAL DYNAMICS CORP	C		1.2	1.G FE	6,110,155	95.6943	5,239,265	5,475,000	5,953,343	(113,426)			3,500	1.295	AO		47,906	191,625	08/11/2021	04/01/2027
37045F-BW-5	GENERAL MOTORS FINANCIAL COMPANY INC	C		1.2	2.C FE	6,099,320	98.0796	5,566,020	5,675,000	5,865,210	(169,161)			3,950	0.918	AO		48,569	224,163	08/11/2021	04/13/2024
37331N-AL-5	GEORGIA-PACIFIC LLC	C		1.2	1.G FE	6,124,613	89.7395	5,294,629	5,900,000	6,070,033	(39,484)			2,100	1.384	AO		20,994	123,900	08/11/2021	04/30/2027
375558-BA-0	GILEAD SCIENCES INC	C		1.2	2.A FE	1,180,321	88.4664	884,664	1,000,000	1,169,293	(5,527)			4,500	3.365	FA		18,750	45,000	12/18/2020	02/01/2045
378272-AA-5	GLENCORE FUNDING LLC	C		2	2.A FE	6,124,173	90.6050	5,481,601	6,050,000	6,098,682	(18,430)			1,625	1.307	MS		32,771	98,313	08/11/2021	09/01/2025
404280-DK-2	HSBC HOLDINGS PLC	C		2	2.A FE	397,476	102.2751	306,825	300,000	375,352	(6,376)			7,625	4.336	MN		2,796	27,375	05/01/2019	05/17/2032
40434L-AB-1	HP INC	C		1.2	2.B FE	1,725,376	91.4299	1,462,879	1,600,000	1,696,884	(21,669)			3,000	1.537	JD		1,867	48,000	09/02/2021	06/17/2027
438516-BL-9	HONEYWELL INTERNATIONAL INC	C		1.2	1.F FE	3,651,210	92.2339	3,112,893	3,375,000	3,959,399	(50,381)			2,500	0.945	MN		14,063	84,375	03/01/2021	11/01/2026
440452-AF-7	HORNEL FOODS CORP	C		1.2	1.F FE	3,861,699	81.5951	3,059,817	3,750,000	3,837,254	(11,428)			1,800	1.458	JD		3,750	67,500	12/18/2020	06/11/2030
45866F-AK-0	INTERCONTINENTAL EXCHANGE INC	C		1.2	1.G FE	920,390	81.7202	817,202	1,000,000	927,070	6,680			2,100	3.208	JD		933	21,000	03/18/2022	06/15/2030
45866F-AN-4	INTERCONTINENTAL EXCHANGE INC	C		1.2	1.G FE	4,994,600	75.5167	3,926,868	5,200,000	5,011,983	17,239			1,850	2.267	MS		28,326	96,200	12/27/2021	09/15/2032
46124H-AB-2	INTUIT INC	C		1.2	1.G FE	3,252,048	91.0927	2,960,512	3,250,000	3,251,188	(474)			0,950	0.935	JJ		14,237	30,875	02/25/2021	07/15/2025
46124H-AC-0	INTUIT INC	C		1.2	1.G FE	2,846,611	86.6482	2,447,811	2,825,000	2,841,559	(3,664)			1,350	1.212	JJ		17,586	38,138	08/11/2021	07/15/2027
478045-AS-1	JOHN SEVIER COMBINED CYCLE GENERATION LL	C		1	1.C FE	3,010,995	94.1062	2,961,588	2,498,867	2,962,398	(22,796)			4,325	2.722	JJ		53,303	115,598	12/18/2020	01/15/2042
49327V-2B-9	KEYBANK NA	C		2	2.A FE	4,137,505	90.3446	3,324,681	3,680,000	4,028,102	(52,088)			3,900	2.250	AO		31,096	143,520	12/18/2020	04/13/2029
50247V-AC-3	LYB INTERNATIONAL FINANCE BV	C		1.2	2.B FE	292,035	83.7833	209,459	250,000	299,448	(1,308)			4,875	3.748	MS		3,589	12,188	12/18/2020	03/15/2044
50540R-AS-1	LABORATORY CORPORATION OF AMERICA HOLDIN	C		1.2	2.B FE	1,077,457	86.1465	775,319	900,000	1,066,710	(5,488)			4,700	3.440	FA		17,625	42,300	12/18/2020	02/01/2045
539830-BH-1	LOCKHEED MARTIN CORP	C		1.2	1.G FE	1,797,096	97.2551	1,573,588	1,618,000	1,727,114	(38,333)			3,550	1.088	JJ		26,486	75,136	02/25/2021	01/15/2026
594457-BT-9	DTE GAS CO	C		1	1.F FE	355,035	100.3414	280,956	280,000	342,794	(5,339)			5,700	3.069	MS		4,699	15,960	12/18/2020	03/15/2033
62954W-AC-9	NTT FINANCE CORP	C		1.2	1.F FE	3,465,350	88.5506	3,099,271	3,500,000	3,477,136	6,829			1,162	1.368	AO		9,942	40,670	04/07/2021	04/03/2026
641423-CD-8	NEVADA POWER CO	C		1.2	1.F FE	949,720	84.0653	840,653	1,000,000	954,031	4,311			2,400	3.106	MN		4,000	24,000	03/18/2022	05/01/2030
65339K-BR-0	NEXTERA ENERGY CAPITAL HOLDINGS INC	C		1.2	2.A FE	922,080	82.4627	824,627	1,000,000	928,620	(6,540)			2,250	3.345	JD		1,875	22,500	03/18/2022	06/01/2030
655844-AF-5	NORFOLK SOUTHERN CORP	C		1	2.A FE	703,783	108.7967	533,104	490,000	680,523	(10,100)			7,050	3.553	MN		5,758	34,545	12/18/2020	05/01/2037

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Rating	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
666807-BK-7	NORTHROP GRUMMAN CORP			1,2	2.A FE	5,531,750	.93	8974	4,765,294	5,075,000	5,413,950	(85,425)		3,200	1.405	FA	67,667	162,400	08/11/2021	02/01/2027	
666807-BN-1	NORTHROP GRUMMAN CORP			1,2	2.A FE	585,914	.92	4003	508,202	550,000	576,828	(5,554)		3,250	2.130	JJ	9,242	17,875	12/18/2020	01/15/2028	
67066G-AE-4	NVIDIA CORP			1,2	1.F FE	3,192,146	.95	1260	2,758,653	2,900,000	3,092,851	(54,318)		3,200	1.228	MS	27,067	92,800	02/25/2021	09/16/2026	
685218-AB-5	ORANGE SA	C		1,2	2.A FE	175,997	.97	9899	146,985	150,000	173,595	(698)		5,500	4.337	FA	3,323	8,250	05/01/2019	02/06/2044	
70450Y-AD-5	PAYPAL HOLDINGS INC			1,2	1.G FE	4,554,768	.92	4577	3,929,454	4,250,000	4,471,479	(60,231)		2,650	1.160	AO	28,156	112,625	08/11/2021	10/01/2026	
70450Y-AH-6	PAYPAL HOLDINGS INC			1,2	1.G FE	1,597,226	.82	3772	1,235,658	1,500,000	1,576,181	(9,977)		2,300	1.548	JD	2,875	34,500	12/18/2020	06/01/2030	
717081-EY-5	PFIZER INC			1,2	1.E FE	917,310	.82	5127	825,127	1,000,000	924,410	7,100		1,700	2.839	MN	1,558	17,000	03/17/2022	05/28/2030	
720186-AN-5	PIEDMONT NATURAL GAS COMPANY INC			1,2	2.A FE	919,130	.81	8376	818,376	1,000,000	925,186	6,056		2,500	3.560	MS	7,361	12,500	03/18/2022	03/15/2031	
731020-AA-4	POLAR TANKERS INC			1	1.F FE	1,433,835	.101	4030	1,191,157	1,174,676	1,387,523	(16,730)		5,951	3.368	MN	9,903	69,905	12/18/2020	05/10/2037	
74340X-BR-1	PROLOGIS LP			1,2	1.G FE	2,451,250	.76	0347	1,900,868	2,500,000	2,461,073	4,688		1,250	1.462	AO	6,597	31,250	12/18/2020	10/15/2030	
760759-AK-6	REPUBLIC SERVICES INC			1	2.B FE	2,100,000	.106	2017	1,593,026	1,500,000	2,045,417	(23,572)		6,200	3.367	MS	31,000	93,000	12/18/2020	03/01/2040	
776743-AL-0	ROPER TECHNOLOGIES INC			1,2	2.A FE	3,734,426	.77	2727	2,897,727	3,750,000	3,737,147	1,431		1,750	1.795	FA	24,792	65,625	12/18/2020	02/15/2031	
808513-BG-9	CHARLES SCHWAB CORP			1,2	1.F FE	4,961,510	.78	0840	4,021,324	5,150,000	4,980,534	18,866		1,650	2.089	MS	25,965	84,975	12/27/2021	03/11/2031	
824348-BL-9	SHERWIN-WILLIAMS CO			1,2	2.B FE	928,550	.82	4374	824,374	1,000,000	934,615	6,065		2,300	3.307	MN	2,939	23,000	03/17/2022	05/15/2030	
842400-EV-1	SOUTHERN CALIFORNIA EDISON CO			1	2.A FE	1,290,664	.99	9399	999,399	1,000,000	1,253,865	(17,048)		5,750	3.197	AO	14,375	57,500	12/18/2020	04/01/2035	
842400-FH-1	SOUTHERN CALIFORNIA EDISON CO			1	2.A FE	3,061,364	.101	3123	2,330,183	2,300,000	2,987,587	(34,441)		5,950	3.399	FA	57,021	136,850	12/18/2020	02/01/2038	
84756N-AE-9	SPECTRA ENERGY PARTNERS LP			1,2	2.A FE	2,668,769	.97	6961	2,100,466	2,150,000	2,634,744	(14,928)		5,950	4.271	MS	34,113	127,925	12/18/2020	09/25/2043	
853254-AN-0	STANDARD CHARTERED PLC	C		1,2	2.B FE	1,550,232	.92	0763	1,127,935	1,225,000	1,531,010	(9,068)		5,700	3.951	MS	18,426	69,825	12/18/2020	03/26/2044	
855244-AT-6	STARBUCKS CORP			1,2	2.A FE	3,917,008	.92	3680	3,177,459	3,440,000	3,802,926	(53,444)		3,550	1.788	FA	46,134	122,120	12/18/2020	08/15/2029	
855244-AW-9	STARBUCKS CORP			1,2	2.A FE	920,250	.83	2979	832,979	1,000,000	927,166	6,916		2,250	3.400	MS	6,813	11,250	03/17/2022	03/12/2030	
882508-BJ-2	TEXAS INSTRUMENTS INC			1,2	1.E FE	921,100	.82	4377	824,377	1,000,000	927,932	6,832		1,750	2.845	MN	2,771	17,500	03/17/2022	05/04/2030	
89788M-AD-4	TRUIST FINANCIAL CORP			2,5	1.G FE	4,000,000	.88	7111	3,548,443	4,000,000	4,000,000			1,267	1.267	MS	16,753	50,680	02/25/2021	03/02/2027	
89788M-AA-8	TRUIST FINANCIAL CORP			2,5	1.G FE	3,000,000	.94	0920	2,822,759	3,000,000	3,000,000			4,916	4.917	JJ	62,679		07/25/2022	07/28/2033	
902494-BC-6	TYSON FOODS INC			1,2	2.B FE	4,509,959	.93	8873	3,802,435	4,050,000	4,398,610	(80,633)		8,510	1.416	JD	11,582	143,775	08/11/2021	06/02/2027	
907818-FH-6	UNION PACIFIC CORP			1,2	1.G FE	954,320	.85	7756	857,756	1,000,000	958,379	4,059		2,400	3.057	FA	9,733	12,000	03/17/2022	02/05/2030	
91324P-DK-5	UNITEDHEALTH GROUP INC			1	1.F FE	564,704	.95	9586	479,793	500,000	547,748	(8,416)		3,850	1.964	JD	856	19,250	12/18/2020	06/15/2028	
931142-ES-8	WALMART INC			1,2	1.C FE	930,750	.85	8872	858,872	1,000,000	938,467	7,717		1,500	2.667	MS	4,125	15,000	03/17/2022	09/22/2028	
94106L-BQ-1	WASTE MANAGEMENT INC			1,2	2.A FE	943,860	.84	8294	848,295	1,000,000	949,422	5,565		2,000	2.869	JD	1,667	20,000	03/17/2022	06/01/2029	
94973V-BB-2	ELEVANCE HEALTH INC			1	2.B FE	1,805,859	.91	1007	1,412,061	1,550,000	1,790,350	(9,329)		4,650	3.495	JJ	33,235	72,075	12/18/2020	01/15/2043	
957576-AA-9	WESTERN & SOUTHERN FINANCIAL GROUP INC			1	1.F FE	259,674	.101	5912	213,341	210,000	252,422	(3,432)		5,750	3.396	JJ	5,568	12,075	12/18/2020	07/15/2033	
98419M-AK-6	XYLEM INC			1,2	2.B FE	2,359,476	.83	2741	1,727,938	2,075,000	2,344,742	(7,417)		4,375	3.547	MN	15,130	90,781	12/18/2020	11/01/2046	
1019999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					216,676,733	XXX	181,716,717	203,921,543	214,159,751	(1,449,159)			XXX	XXX	XXX	1,706,148	5,787,770	XXX	XXX	
362375-AC-1	GSAA 2006-10 AF3 - RMBS			4	1.A FM	1,124,593	.26	6975	750,847	2,812,421	834,493	(98,381)		5,985	5.503	MON	14,026	39,084	05/04/2020	06/25/2036	
1029999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities					1,124,593	XXX	750,847	2,812,421	834,493	(98,381)			XXX	XXX	XXX	14,026	39,084	XXX	XXX	
05538U-AG-8	BBBS 2012-SHOW D - CMBS			4	1.A FM	1,287,296	.89	7670	1,279,180	1,425,000	1,361,956	30,873		4,026	6.699	MON	4,781	58,167	11/16/2016	11/07/2036	
05604F-AN-5	BIWY 2013-1515 D - CMBS			4	1.A FM	1,116,569	.87	7716	1,053,260	1,200,000	1,157,816	16,102		3,633	5.264	MON	3,633	43,598	11/09/2016	03/10/2033	
1039999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities					2,403,865	XXX	2,332,440	2,625,000	2,519,772	46,975			XXX	XXX	XXX	8,414	101,765	XXX	XXX	
00432C-BJ-9	ACCS 2004-A A4 - ABS				1.C FE	1,001,051	.98	0659	1,076,764	1,098,000	1,098,000			4,220	4.220	N/A	2,445	29,479	05/04/2020	07/01/2039	
136055-AA-8	CANADIAN IMPERIAL BANK OF COMMERCE - ABS			1	1.C FE	1,884,283	.112	8867	1,739,443	1,540,875	1,783,947	(21,493)		7,262	3.538	AO	25,177	111,898	12/18/2020	04/10/2032	
429827-AS-7	HEF 2004-1 B2 - ABS				1.C FE	969,594	.88	1703	994,561	1,128,000	1,128,000			5,839	5.839	N/A	2,887	27,846	05/04/2020	01/01/2044	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3 C o d e	4 F o r e i g n	5 B o n d C h a r			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amor- tization) Accretion	14 Current Year's Other- Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
1049999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities					3,854,928	XXX	3,810,768	3,766,875	4,009,947					XXX	XXX	XXX	30,509	169,223	XXX	XXX
1109999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					224,060,119	XXX	188,610,772	213,125,839	221,523,963		(1,522,058)			XXX	XXX	XXX	1,759,097	6,097,842	XXX	XXX
1309999999	Total - Hybrid Securities						XXX								XXX	XXX	XXX			XXX	XXX
1509999999	Total - Parent, Subsidiaries and Affiliates Bonds						XXX								XXX	XXX	XXX			XXX	XXX
1909999999	Subtotal - Bonds - Unaffiliated Bank Loans						XXX								XXX	XXX	XXX			XXX	XXX
2419999999	Total - Issuer Obligations					258,818,088	XXX	218,555,516	239,641,043	255,389,240		(1,681,762)			XXX	XXX	XXX	2,344,398	7,277,821	XXX	XXX
2429999999	Total - Residential Mortgage-Backed Securities					1,124,593	XXX	750,847	2,812,421	834,493		(98,381)			XXX	XXX	XXX	14,026	39,084	XXX	XXX
2439999999	Total - Commercial Mortgage-Backed Securities					2,403,865	XXX	2,332,440	2,625,000	2,519,772		46,975			XXX	XXX	XXX	8,414	101,765	XXX	XXX
2449999999	Total - Other Loan-Backed and Structured Securities					3,854,928	XXX	3,810,768	3,766,875	4,009,947		(21,493)			XXX	XXX	XXX	30,509	169,223	XXX	XXX
2459999999	Total - SVO Identified Funds						XXX								XXX	XXX	XXX			XXX	XXX
2469999999	Total - Affiliated Bank Loans						XXX								XXX	XXX	XXX			XXX	XXX
2479999999	Total - Unaffiliated Bank Loans						XXX								XXX	XXX	XXX			XXX	XXX
2489999999	Total - Unaffiliated Certificates of Deposit						XXX								XXX	XXX	XXX			XXX	XXX
2509999999	Total Bonds					266,201,474	XXX	225,449,571	248,845,339	262,753,452		(1,754,661)			XXX	XXX	XXX	2,397,347	7,587,893	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number	1A	1B	1C	1D	1E	1F	1G
1A	1A ..\$ 8,609,908	1B ..\$	1C ..\$ 17,241,944	1D ..\$ 8,613,186	1E ..\$ 5,164,744	1F ..\$ 43,399,968	1G ..\$ 53,785,540
1B	2A ..\$ 59,532,352	2B ..\$ 50,624,207	2C ..\$ 15,781,603				
1C	3A ..\$	3B ..\$	3C ..\$				
1D	4A ..\$	4B ..\$	4C ..\$				
1E	5A ..\$	5B ..\$	5C ..\$				
1F	6 ..\$						

E10.3

Schedule D - Part 2 - Section 1 - Preferred Stocks Owned

N O N E

Schedule D - Part 2 - Section 2 - Common Stocks Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
91282C-FC-0	UNITED STATES TREASURY		08/11/2022	MORGAN STANLEY & CO. LLC		979,613	1,000,000	856
0109999999	Subtotal - Bonds - U.S. Governments					979,613	1,000,000	856
20772G-F4-5	CONNECTICUT ST		05/04/2022	Direct		4,970,598	4,522,000	36,006
0509999999	Subtotal - Bonds - U.S. States, Territories and Possessions					4,970,598	4,522,000	36,006
592112-DR-4	METROPOLITAN GOVT NASHVILLE & DAVIDSON C		05/04/2022	Direct		4,208,442	4,000,000	77,996
0709999999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					4,208,442	4,000,000	77,996
13032U-C6-3	CALIFORNIA HEALTH FACs FING AUTH REV		03/30/2022	RAYMOND JAMES & ASSOCIATES INC.		1,725,000	1,725,000	
167725-AC-4	CHICAGO ILL TRAN AUTH SALES & TRANSFER T		05/04/2022	Direct		4,294,894	3,934,500	115,362
54627R-AM-2	LOUISIANA LOC GOVT ENVIRONMENTAL FACs &		05/12/2022	JP Morgan Securities Inc.		4,275,000	4,275,000	
59333P-4D-7	MIAMI-DADE CNTY FLA AVIATION REV		05/04/2022	RBC CAPITAL MARKETS, LLC		3,856,818	3,500,000	16,042
0909999999	Subtotal - Bonds - U.S. Special Revenues					14,151,712	13,434,500	131,404
00206R-JY-9	AT&T INC		03/17/2022	SG AMERICAS SECURITIES, LLC		949,090	1,000,000	8,403
002824-BQ-2	ABBOTT LABORATORIES		03/17/2022	MURIEL SIEBERT		899,780	1,000,000	3,150
02361D-AV-2	AMEREN ILLINOIS CO		03/18/2022	Jane Street		886,300	1,000,000	5,468
025816-DA-4	AMERICAN EXPRESS CO		07/25/2022	CREDIT SUISSE SECURITIES		3,000,000	3,000,000	
02665W-EB-3	AMERICAN HONDA FINANCE CORP		03/17/2022	Mitsubishi UFJ Securities		942,860	1,000,000	4,250
032654-AU-9	ANALOG DEVICES INC		03/17/2022	Wachovia Bank		930,180	1,000,000	7,839
071813-CM-9	BAXTER INTERNATIONAL INC		03/17/2022	MURIEL SIEBERT		937,650	1,000,000	6,942
12626P-AF-0	CRH AMERICA INC		05/04/2022	Direct		2,023,191	2,046,000	6,911
26441C-BH-7	DUKE ENERGY CORP		03/18/2022	Morgan Stanley		927,920	1,000,000	7,554
29364G-AL-7	ENERGY CORP		03/18/2022	PERSHING LLC		944,380	1,000,000	7,544
45866F-AK-0	INTERCONTINENTAL EXCHANGE INC		03/18/2022	SUSQUEHANNA FINANCIAL GROUP LLP		920,390	1,000,000	5,658
641423-CD-8	NEVADA POWER CO		03/18/2022	Jane Street		949,720	1,000,000	9,400
65339K-BR-0	NEXTERA ENERGY CAPITAL HOLDINGS INC		03/18/2022	JP Morgan Securities Inc.		922,080	1,000,000	6,938
717081-EY-5	PFIZER INC		03/17/2022	Morgan Stanley		917,310	1,000,000	5,336
720186-AN-5	PIEDMONT NATURAL GAS COMPANY INC		03/18/2022	PAR		919,130	1,000,000	486
824348-BL-9	SHERWIN-WILLIAMS CO		03/17/2022	JP Morgan Securities Inc.		928,550	1,000,000	8,050
855244-AW-9	STARBUCKS CORP		03/17/2022	Loop Capital Markets		920,250	1,000,000	563
882508-BJ-2	TEXAS INSTRUMENTS INC		03/17/2022	US Bank		921,100	1,000,000	6,660
89788N-AA-8	TRUIST FINANCIAL CORP		07/25/2022	SunTrust Robinson-Humphrey		3,000,000	3,000,000	
907818-FH-6	UNION PACIFIC CORP		03/17/2022	Jane Street		954,320	1,000,000	3,067
931142-ES-8	WALMART INC		03/17/2022	Morgan Stanley		930,750	1,000,000	7,458
94106L-BQ-1	WASTE MANAGEMENT INC		03/17/2022	JP Morgan Securities Inc.		943,860	1,000,000	6,111
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					25,668,811	27,046,000	117,788
2509999997	Total - Bonds - Part 3					49,979,176	50,002,500	364,050
2509999998	Total - Bonds - Part 5							
2509999999	Total - Bonds					49,979,176	50,002,500	364,050
4509999997	Total - Preferred Stocks - Part 3						XXX	
4509999998	Total - Preferred Stocks - Part 5						XXX	
4509999999	Total - Preferred Stocks						XXX	
5989999997	Total - Common Stocks - Part 3						XXX	
5989999998	Total - Common Stocks - Part 5						XXX	
5989999999	Total - Common Stocks						XXX	
5999999999	Total - Preferred and Common Stocks						XXX	
6009999999	Totals					49,979,176	XXX	364,050

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
54438C-PA-4	LOS ANGELES CALIF CMNTY COLLEGE DIST		11/03/2022	Direct		1,811,290	1,090,000	1,849,125	1,825,941		(14,651)		(14,651)		1,811,290					92,378	08/01/2049
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,811,290	1,090,000	1,849,125	1,825,941		(14,651)		(14,651)		1,811,290					92,378	XXX
167725-AC-4	CHICAGO ILL TRAN AUTH SALES & TRANSFER T		12/01/2022	Call @ 100.00		110,000	110,000	124,251			(169)		(169)		120,069		(10,069)	(10,069)	7,589	12/01/2040	
25483V-XN-9	DISTRICT COLUMBIA REV		12/12/2022	Direct		2,465,862	2,440,000	2,466,865	2,466,495		(633)		(633)		2,465,862				103,178	04/01/2047	
73358W-3L-6	PORT AUTH N Y & N J		12/12/2022	Direct		1,568,294	1,500,000	1,569,563	1,568,919		(626)		(626)		1,568,294				67,247	08/01/2069	
73358W-XQ-2	PORT AUTH N Y & N J		11/03/2022	Direct		1,818,630	1,385,000	1,828,778	1,822,428		(3,798)		(3,798)		1,818,630				69,949	10/15/2065	
93976A-AH-5	WASHINGTON ST CONVENTION CTR PUB FACS DI		07/01/2022	Call @ 100.00		70,000	70,000	90,206	86,939		(99)		(99)		86,840		(16,840)	(16,840)	4,753	07/01/2040	
0909999999. Subtotal - Bonds - U.S. Special Revenues						6,032,786	5,505,000	6,079,662	5,944,781		(5,324)		(5,324)		6,059,695		(26,909)	(26,909)	252,715	XXX	
00206R-LV-2	AT&T INC		12/12/2022	Direct		980,406	1,033,000	979,309	979,966		440		440		980,406				46,816	09/15/2059	
00432C-BJ-9	ACCSS 2004-A A4 - ABS		11/15/2022	Call @ 100.00		150,000	150,000	136,756						150,000					2,943	07/01/2039	
00817Y-AZ-1	AETNA INC		11/03/2022	Direct		1,069,889	1,000,000	1,072,765	1,071,812		(1,922)		(1,922)		1,069,889				47,146	08/15/2047	
025816-BD-0	AMERICAN EXPRESS CO		12/02/2022	Maturity @ 100.00		750,000	750,000	773,243	760,914		(10,914)		(10,914)		750,000				19,875	12/02/2022	
03522A-AJ-9	ANHEUSER-BUSCH COMPANIES LLC		11/03/2022	Direct		2,139,183	1,800,000	2,157,624	2,147,536		(8,354)		(8,354)		2,139,183				110,740	02/01/2046	
06051G-GG-8	BANK OF AMERICA CORP		11/03/2022	Direct		644,021	525,000	651,222	646,821		(2,800)		(2,800)		644,021				30,000	01/20/2048	
06051G-HA-0	BANK OF AMERICA CORP		11/03/2022	Direct		1,492,642	1,300,000	1,502,185	1,497,100		(4,458)		(4,458)		1,492,642				65,547	01/23/2049	
12626P-AN-3	CRH AMERICA INC		11/03/2022	Direct		925,013	775,000	933,380	928,827		(3,814)		(3,814)		925,013				38,064	05/18/2045	
136055-AA-8	CANADIAN IMPERIAL BANK OF COMMERCE - ABS		10/10/2022	Paydown		169,250	169,250	206,970	198,310		(29,060)		(29,060)		169,250				9,090	04/10/2032	
33616C-AC-4	FIRST REPUBLIC BANK		11/03/2022	Direct		413,798	350,000	417,108	415,313		(1,515)		(1,515)		413,798				19,785	02/13/2047	
362375-AC-1	GSAA 2006-10 AF3 - RWBS		12/01/2022	Paydown		117,154	117,154	46,846	38,860		78,294		78,294		117,154				679	06/25/2036	
460146-CQ-4	INTERNATIONAL PAPER CO		11/03/2022	Direct		1,169,586	1,000,000	1,178,100	1,173,774		(4,188)		(4,188)		1,169,586				53,533	08/15/2047	
46625H-LL-2	JPMORGAN CHASE & CO		11/03/2022	Direct		2,724,431	2,100,000	2,761,813	2,740,270		(15,839)		(15,839)		2,724,431				95,865	06/01/2045	
478045-AA-5	JOHN SEVIER COMBINED CYCLE GENERATION LL		07/15/2022	Paydown		58,658	58,658	70,679	70,074		(11,416)		(11,416)		58,658				2,043	01/15/2042	
487836-BQ-0	KELLOGG CO		11/03/2022	Direct		1,180,232	1,000,000	1,188,953	1,184,419		(4,187)		(4,187)		1,180,232				49,000	04/01/2046	
49446R-AM-1	KIMCO REALTY CORP		11/03/2022	Direct		525,052	500,000	526,169	525,699		(647)		(647)		525,052				23,139	04/01/2045	
539830-BH-1	LOCKHEED MARTIN CORP		05/11/2022	Call @ 100.00		1,667,546	1,632,000	1,812,646	1,780,723		(13,821)		(13,821)		1,766,902		(134,902)	(134,902)	46,818	01/15/2026	
575634-AT-7	MASSACHUSETTS ELECTRIC CO		11/03/2022	Direct		1,241,159	1,100,000	1,248,650	1,244,792		(3,633)		(3,633)		1,241,159				53,587	08/15/2046	
73102Q-AA-4	POLAR TANKERS INC		11/10/2022	Paydown		25,324	25,324	30,911	30,273		(4,949)		(4,949)		25,324				1,507	05/10/2037	
863667-AJ-0	STRYKER CORP		11/03/2022	Direct		212,074	200,000	213,084	212,334		(260)		(260)		212,074				10,483	03/15/2046	
871829-AY-3	SYSCO CORP		11/03/2022	Direct		2,062,862	1,750,000	2,080,773	2,070,497		(7,635)		(7,635)		2,062,862				92,419	10/01/2045	
871829-BD-8	SYSCO CORP		11/03/2022	Direct		1,358,766	1,200,000	1,366,918	1,362,441		(3,675)		(3,675)		1,358,766				58,800	04/01/2046	
91324P-DF-6	UNITEDHEALTH GROUP INC		11/03/2022	Direct		1,423,110	1,250,000	1,432,040	1,427,449		(4,339)		(4,339)		1,423,110				49,219	10/15/2047	
927804-FW-9	VIRGINIA ELECTRIC AND POWER CO		11/03/2022	Direct		1,833,484	1,564,000	1,848,590	1,840,439		(6,955)		(6,955)		1,833,484				60,475	11/15/2046	
94974B-GQ-7	WELLS FARGO & CO		11/03/2022	Direct		2,214,079	1,800,000	2,237,531	2,224,189		(10,110)		(10,110)		2,214,079				84,770	11/17/2045	
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						26,547,717	23,149,385	26,874,262	26,722,831		(75,758)		(75,758)		26,647,073		(134,902)	(134,902)	1,072,343	XXX	
2509999997. Total - Bonds - Part 4						34,391,793	29,744,385	34,803,049	34,493,553		(95,733)		(95,733)		34,518,058		(161,811)	(161,811)	1,417,436	XXX	
2509999998. Total - Bonds - Part 5																				XXX	
2509999999. Total - Bonds						34,391,793	29,744,385	34,803,049	34,493,553		(95,733)		(95,733)		34,518,058		(161,811)	(161,811)	1,417,436	XXX	
4509999997. Total - Preferred Stocks - Part 4							XXX													XXX	
4509999998. Total - Preferred Stocks - Part 5							XXX													XXX	
4509999999. Total - Preferred Stocks							XXX													XXX	
5989999997. Total - Common Stocks - Part 4							XXX													XXX	
5989999998. Total - Common Stocks - Part 5							XXX													XXX	
5989999999. Total - Common Stocks							XXX													XXX	
5999999999. Total - Preferred and Common Stocks							XXX													XXX	
6009999999 - Totals						34,391,793	XXX	34,803,049	34,493,553		(95,733)		(95,733)		34,518,058		(161,811)	(161,811)	1,417,436	XXX	

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Schedule D - Part 5 - Long Term Bonds and Stocks Acquired and Fully Disposed Of

N O N E

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

Schedule E - Part 1 - Month End Depository Balances

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.
SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0109999999	Total - U.S. Government Bonds							
0309999999	Total - All Other Government Bonds							
0509999999	Total - U.S. States, Territories and Possessions Bonds							
0709999999	Total - U.S. Political Subdivisions Bonds							
0909999999	Total - U.S. Special Revenues Bonds							
1109999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds							
1309999999	Total - Hybrid Securities							
1509999999	Total - Parent, Subsidiaries and Affiliates Bonds							
1909999999	Subtotal - Unaffiliated Bank Loans							
2419999999	Total - Issuer Obligations							
2429999999	Total - Residential Mortgage-Backed Securities							
2439999999	Total - Commercial Mortgage-Backed Securities							
2449999999	Total - Other Loan-Backed and Structured Securities							
2459999999	Total - SVO Identified Funds							
2469999999	Total - Affiliated Bank Loans							
2479999999	Total - Unaffiliated Bank Loans							
2509999999	Total Bonds							
38141W-32-3	GOLDMAN:FS TRS O INST		12/30/2022	4.160		864,916	8,453	
8209999999	Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO					864,916	8,453	
8609999999	Total Cash Equivalents					864,916	8,453	

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1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$ 1B ..\$ 1C ..\$ 1D ..\$ 1E ..\$ 1F ..\$ 1G ..\$
 1B 2A ..\$ 2B ..\$ 2C ..\$
 1C 3A ..\$ 3B ..\$ 3C ..\$
 1D 4A ..\$ 4B ..\$ 4C ..\$
 1E 5A ..\$ 5B ..\$ 5C ..\$
 1F 6\$

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Cape Verity III, Inc.

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX			
59. Subtotal	XXX	XXX				
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				

NONE