

BEFORE THE IOWA INSURANCE COMMISSIONER

In the matter of)
UNCLAIMED LIFE INSURANCE) NOTICE of Public Hearing
DEATH BENEFITS) Iowa Code § 507B.4C
)
) Commissioner's File No. 85048
)

Pursuant to the provisions of Iowa Code § 507B.4C (2014), the Commissioner of Insurance for the State of Iowa will hold a public hearing regarding the authority to limit, exempt or phase in the requirements under § 507B.4C.

1. **Date and Time:** October 9, 2014 at 1:00 P.M.

2. **Location:** Iowa Insurance Division Office
Two Ruan Center
601 Locust Street
Des Moines, Iowa 50309

3. **Nature of Hearing:** The hearing will be a public opportunity for interested parties to present evidence and argument relevant to the issuance of orders under Iowa Code § 507B.4C (2014).

4. **Legal Authority:** The hearing will be held to implement to the authority under Iowa Code § 507B.4C(5) (2014). This section provides:

Orders. The commissioner may issue an order doing any of the following:

- a. Limiting the death master file comparisons required under subsection 3, paragraph "a", to an insurer's electronic searchable files or approving a plan and timeline for conversion of an insurer's files to electronic searchable files.


- b. Exempting an insurer from the death master file comparisons required under subsection 3, paragraph “a”, or permitting an insurer to perform such comparisons less frequently than semiannually upon a demonstration of financial hardship by the insurer.
 - c. Phasing in requirements for compliance with this section according to a plan and timeline approved by the commissioner.
5. **Comment Enrollment and Written Comments:** Interested parties that wish to present information and comment at the hearing are encouraged to enroll for the hearing by sending a written notice of intent to First Deputy Jim Mumford of the Iowa Insurance Division no later than October 2, 2014. The Division will receive written comment prior to and during the hearing. If any interested party wishes to present information and comment, it may submit written or oral comment at the hearing or in writing prior to the hearing by mailing the information and comment to:

Iowa Insurance Division
Attention: Jim Mumford
First Deputy Commissioner
Two Ruan Center
601 Locust Street
Des Moines, Iowa 50309

6. **General Procedure:** This procedure is not intended to be the exclusive procedure for parties impacted by Iowa Code § 507B.4C (2014). Any party may petition the Commissioner for a declaratory order under Iowa Code § 17A.9 and 191 IAC 2.1 to 2.12.
7. **Americans with Disabilities Notice:** If, due to a disability, you require the assistance of auxiliary aids or services to participate in or attend this hearing, please call your district ADA coordinators immediately at (515) 286-3394. If you are hearing impaired, please call Relay Iowa TTY at (800) 735-2942. For additional assistance, you may also contact Jolene Schurman at the Iowa Insurance Division, (515) 281-5575.

IT IS HEREBY ORDERED.

DATED this 26 day of August, 2014.



NICK GERHART
Commissioner of Insurance