

BEFORE THE IOWA INSURANCE COMMISSIONER

IN THE MATTER OF:

NEIL OUVERSON  
NATIONAL PRODUCER #6862538

ORDER AND CONSENT TO ORDER

Division Docket No.: 80075

Comes now the Iowa Insurance Division, pursuant to the provisions of the Iowa Licensing of Insurance Producers Act – chapter 522B regarding Neil Ouverson’s (Ouverson) violations of the Act. Pursuant to negotiation, the Commissioner and Ouverson have agreed to enter into this Order and Consent to Order. Ouverson neither admits nor denies the violations contained in this Order and consents to the entry of this Order. Ouverson admits that the Iowa Insurance Division has personal jurisdiction over him and subject matter jurisdiction over this matter.

**FACTUAL BACKGROUND**

1. The Commissioner of Insurance, Nick Gerhart, pursuant to Iowa code section 505.8 (2013), administers the Iowa Licensing of Insurance Producers Act – chapter 522B.
2. Neil Ouverson has been a licensed insurance producer since 1973 (National Producer #6862538).
3. Iowa Code section 522B.11(p) states that the commissioner may place on probation, suspend, revoke or refuse to issue or renew an insurance producer’s license or may levy a civil penalty against an insurance producer for failing to cooperate in an investigation.

4. On March 4, 2013 the Division requested a statement from Ouverson in connection with an investigation being conducted by the Division.

4. On March 25, 2013 the Division made a second request for a statement from Ouverson after receiving no reply from the first request.

5. As of September 24, 2013 the Division had received no response from Ouverson.

5. On September 25, 2013 the Division filed a statement of charges alleging a violation of Iowa Code 522B.11(p).

6. Subsequent to the filing of the statement of charges, Ouverson provided the requested information and has given his assurance that future requests will be handled in an expeditious manner.

**ORDER**

**THEREFORE, IT IS ORDERED:**

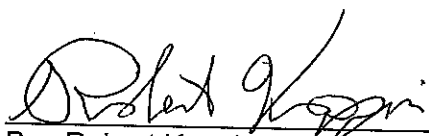
A. That Neil Ouverson will pay a civil penalty of \$50.00 at the time of the signing of this order.

B. Nothing contained in this Order shall be construed to deprive any person or entity of any private right of action under any law.

C. The Iowa Insurance Division reserves its right to take Administrative Action for any violation of the Iowa insurance statutes and/or regulations unknown to the Division at the date of the signing of this Order and Consent to Order.

Dated this 30<sup>th</sup> day of October, 2013.

NICK GERHART  
Iowa Insurance Commissioner

  
By: Robert Koppin  
Enforcement Bureau Chief


**CONSENT TO ORDER**

I, Neil Ouverson, have read, understood, and do knowingly consent to this Order in its entirety. By executing this consent, I understand that I am waiving my rights to a hearing, to confront and cross-examine witnesses, to produce evidence, and to judicial review. I also understand that this Order is considered final administrative action that shall be reported by the Division to the Central Registration Depository and to the National Association of Insurance Commissioners and to all insurance companies with which I am actively appointed. I also understand that this Order is a public record under Iowa Code Chapter 22, that will be disclosed to other state regulatory authorities, upon request, pursuant to Iowa Code section 505.8(6)(c). I also understand that the information contained in the Order will be posted to the Division's web site.

Dated this 22 day of October, 2013.

  
Neil Ouverson

Subscribed and sworn before me by Neil Ouverson on this 22<sup>nd</sup> day of October, 2013.

  
Notary Public for the State of \_\_\_\_\_ Iowa

