

BEFORE THE IOWA INSURANCE COMMISSIONER

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|                  |   |                           |
|------------------|---|---------------------------|
| IN THE MATTER OF | ) |                           |
|                  | ) |                           |
| SCOTT R OLTMAN   | ) | Division No. 90637        |
| NPN 7832828      | ) |                           |
| DOB 10/03/XXXX   | ) | ORDER REINSTATING LICENSE |
|                  | ) | AFTER SUSPENSION          |
| Respondent.      | ) |                           |
|                  | ) |                           |

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Pursuant to Iowa Code chapter 522B and 191 IAC 10.10, this matter comes before the Commissioner of Insurance upon an application by Scott R. Oltman for the reinstatement of his Iowa insurance producer’s license.

**I. PARTIES AND JURISDICTION**

1. The Commissioner of Insurance, Nick Gerhart, directly and through his designees, administers and enforces the provisions of Iowa Code § 505.8 and the Iowa Licensing of Insurance Producers Act, Chapter 522B.
2. Scott R. Oltman (“Oltman”) is an individual with a last known mailing address of 24 6<sup>th</sup> Avenue SW, Wells, MN 56097 and a national producer number of 7832828.
3. Oltman has filed an application with the Iowa Insurance Division (“Division”) for reinstatement of his suspended license and the Commissioner is authorized to issue this Order pursuant to 191 IAC 10.10.

**II. FINDINGS OF FACT**

4. Oltman is licensed as a nonresident insurance producer in the State of Iowa.
5. Oltman submitted an application for individual insurance producer license on or

about December 20, 2003, in which the Commissioner was designated as agent for service of process.

6. On March 31, 2016, the Division mailed Oltman notification of the intent to issue a suspension of his license if the Iowa Department of Human Services (“DHS”) did not withdraw the Certificate of Noncompliance within 30 days.

7. On June 28, 2016, an order was issued by the Division immediately suspending Oltman’s insurance producer’s license (“Suspension Order”). Oltman was also notified that the Division’s reinstatement of the producer license was contingent upon DHS withdrawing the Certificate of Noncompliance.

8. DHS withdrew the Certificate of Noncompliance on July 14, 2016.

9. On July 19, 2016, Oltman mailed an application for reinstatement after suspension of his insurance producer license as required by 191 IAC 10.10.

10. As Oltman has complied with the Suspension Order and filed the necessary reinstatement application, an order of reinstatement of his Iowa insurance producer’s license should be issued.

### **III. CONCLUSIONS OF LAW**

1. Iowa Code § 522B.11(1) authorizes a range of disciplinary actions for insurance producers, including suspensions, but the imposition and duration of suspensions, is within the discretion of the Commissioner.

2. Oltman is in compliance with the conditions of the Suspension Order issued on June 28, 2016 and has filed the required application of reinstatement. An order of reinstatement should be issued pursuant to 191 IAC 10.10.

**IV. ORDERS**

**IT IS THEREFORE ORDERED** that:

A. The Suspension Order issued on June 28, 2016 is hereby vacated and the Iowa nonresident insurance producer license of Oltman is reinstated; and

B. Oltman shall immediately be permitted to transact and participate in the business of insurance in Iowa.

**IT IS FURTHER ORDERED** that, pursuant to Iowa Code § 505.8(10), the one hundred dollar (\$100) payment made with the application for reinstatement shall be paid to the Iowa Insurance Division settlement fund established for recovery of expenses and costs related to investigations and other proceedings.

Dated this 22nd day of July, 2016.

COMMISSIONER OF INSURANCE



\_\_\_\_\_  
Nick Gerhart  
Iowa Insurance Commissioner



\_\_\_\_\_  
Dustin J. DeGroote  
Compliance Attorney



\_\_\_\_\_  
Date

AFFIDAVIT OF SERVICE

County of Polk            )  
                                  ) ss  
State of Iowa            )

The undersigned affiant certifies under penalty of perjury that he has entered the above order into the records of the Iowa Commissioner of Insurance and on the 25th day of July, 2016, the foregoing order was delivered to the United States Postal Service, postage prepaid, for first class mail and also for certified mail service, return receipt requested; to:

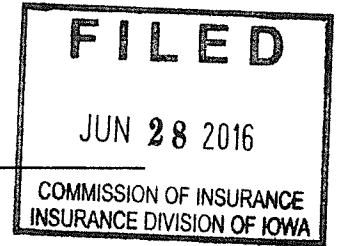
Scott R. Oltman  
24 6<sup>th</sup> Avenue SW  
Wells, MN 56097

I further certify that the foregoing order was sent by email to:

oltmanfinancialgroup@gmail

  
\_\_\_\_\_  
Dustin J. DeGroot  
Iowa Insurance Division

BEFORE THE IOWA INSURANCE COMMISSIONER




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| IN THE MATTER OF | ) |                      |
|                  | ) |                      |
| SCOTT R. OLTMAN  | ) | Division No. 90637   |
| NPN 7832828      | ) |                      |
| DOB 10/03/XXXX   | ) | ORDER FOR SUSPENSION |
|                  | ) |                      |
| Respondent.      | ) |                      |
|                  | ) |                      |

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This matter comes before the Iowa Insurance Commissioner upon submission of a Certificate of Noncompliance from the Iowa Department of Human Services (“DHS”). **Scott R. Oltman** (“Respondent”) submitted an application for insurance producer licensure in which the commissioner was designated as Respondent’s agent for service of process. Under Iowa Code section 252J.8 and Iowa Administrative Code, rule 191–10.21, the commissioner was required to issue a notice to Respondent advising that the Certificate of Noncompliance was received and that Respondent’s Iowa insurance producer license would be suspended in 30 days unless DHS withdrew the Certificate of Noncompliance within those 30 days. The Iowa Insurance Division’s letters notifying Respondent of the intended suspension were sent on March 31, 2016. Therefore, the thirty-day notice period has now passed and DHS has not withdrawn the Certificate of Noncompliance. The commissioner has authority to order the suspension of the insurance producer license of Respondent pursuant to Iowa Code section 252J.8 and Iowa Administrative Code, rule 191–10.21.

**IT IS THEREFORE ORDERED** that:

The Iowa insurance producer license of **Scott R. Oltman** is suspended as of the date of this Order.

Dated this 28th day of June, 2016.

COMMISSIONER OF INSURANCE



\_\_\_\_\_  
Douglas M. Ommen  
Deputy Commissioner



\_\_\_\_\_  
Dustin J. DeGroot  
Compliance Attorney

6/28/16  
\_\_\_\_\_  
Date

AFFIDAVIT OF SERVICE

County of Polk            )  
  )  
State of Iowa             )

The undersigned affiant certifies under penalty of perjury that he has entering the above order into the records of the Iowa Commissioner of Insurance and on the 29th day of June, 2016, the foregoing order was delivered to the United States Postal Service, postage prepaid, for first class mail and also for certified mail service, return receipt requested; to:

Scott R. Oltman  
2140 Grand Ave – Apt 25  
West Des Moines, IA 50265

I further certify that the foregoing order was sent by email to:

[oltmanfinancialgroup@gmail.com](mailto:oltmanfinancialgroup@gmail.com)

  
\_\_\_\_\_  
Dustin J. DeGroot  
Iowa Insurance Division

CC:  
Child Support Recovery  
Revenue Unit  
Attn: Worker ID: ES32  
Case No. 280987  
501 Sycamore Street  
Ste 500  
Waterloo, IA 50703

By CERTIFIED AND  
FIRST CLASS MAIL:  
Scott R. Oltman  
2140 Grand Ave – Apt 25  
West Des Moines, IA 50265