

December 31, 2018 - Annual Statement

Iowa Company Number: 0119

Pocahontas Mutual Insurance Association

Kaye Van Genderen
137 South 3rd Street, P. O. Box 99
Laurens IA 50554-00

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Pocahontas Mutual Insurance Association

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	2,214,781	20,002	2,194,779	2,495,579
2. Stocks (Schedule D):				
2.1 Preferred stocks	383,000		383,000	414,860
2.2 Common stocks	1,653,130		1,653,130	1,855,396
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances).....	72,040		72,040	55,007
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$141,372 , Schedule E-Part 1), cash equivalents (\$380,233 , Schedule E-Part 2) and short-term investments (\$0 , Schedule DA).....	521,605		521,605	830,405
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives (Schedule DB).....	0		0	0
8. Other invested assets (Schedule BA)	0		0	0
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets (Schedule DL).....			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	4,844,556	20,002	4,824,554	5,651,248
13. Title plants less \$ charged off (for Title insurers only).....			0	0
14. Investment income due and accrued	25,842		25,842	30,344
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	63,170	(52)	63,222	52,666
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums).....			0	0
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	0
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts	19,427		19,427	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	11,580	11,580	0	0
18.2 Net deferred tax asset			0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	626		626	1,002
21. Furniture and equipment, including health care delivery assets (\$)	2,579	2,579	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	29,009	28,031	978	809
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	4,996,789	62,140	4,934,649	5,736,070
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	0
28. Total (Lines 26 and 27)	4,996,789	62,140	4,934,649	5,736,070
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Automobiles	28,031	28,031	0	0
2502. Overwrite from IMT.....	978		978	809
2503.			0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	29,009	28,031	978	809

See Independent Accountant's Compilation Report.

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Pocahontas Mutual Insurance Association

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	142,032	168,211
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	1,073	979
4. Commissions payable, contingent commissions and other similar charges	8,046	6,031
5. Other expenses (excluding taxes, licenses and fees)	2,477	3,515
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	11,010	7,814
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	0	13,000
7.2 Net deferred tax liability		0
8. Borrowed money \$ and interest thereon \$		0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ 11,909 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	964,588	950,743
10. Advance premium	30,945	34,966
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	0	24,186
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)		0
14. Amounts withheld or retained by company for account of others	14,274	13,116
15. Remittances and items not allocated		0
16. Provision for reinsurance (including \$ certified) (Schedule F, Part 3, Column 78)		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates		0
20. Derivatives	0	0
21. Payable for securities		0
22. Payable for securities lending		0
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	19,350	16,052
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,193,793	1,238,613
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	1,193,793	1,238,613
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock		0
31. Preferred capital stock		0
32. Aggregate write-ins for other-than-special surplus funds	0	0
33. Surplus notes		0
34. Gross paid in and contributed surplus		0
35. Unassigned funds (surplus)	3,740,856	4,497,456
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		0
36.2 shares preferred (value included in Line 31 \$)		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	3,740,856	4,497,456
38. Totals (Page 2, Line 28, Col. 3)	4,934,649	5,736,070
DETAILS OF WRITE-INS		
2501.		
2502. Accrued Profit Share	19,350	16,052
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	19,350	16,052
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

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ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Pocahontas Mutual Insurance Association

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	1,691,101	1,731,437
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	1,568,444	915,380
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	135,283	96,918
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	641,182	650,521
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	2,344,910	1,662,819
7. Net income of protected cells		0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(653,809)	68,618
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	111,004	113,079
10. Net realized capital gains (losses) less capital gains tax of \$ (Exhibit of Capital Gains (Losses))	73,403	349,054
11. Net investment gain (loss) (Lines 9 + 10)	184,407	462,133
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)		0
13. Finance and service charges not included in premiums	10,242	9,920
14. Aggregate write-ins for miscellaneous income	32,405	13,498
15. Total other income (Lines 12 through 14)	42,647	23,418
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(426,755)	554,169
17. Dividends to policyholders		0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(426,755)	554,169
19. Federal and foreign income taxes incurred	(19,853)	22,220
20. Net income (Line 18 minus Line 19) (to Line 22)	(406,902)	531,950
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	4,497,456	4,009,142
22. Net income (from Line 20)	(406,902)	531,950
23. Net transfers (to) from Protected Cell accounts		0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	(348,294)	(3,135)
25. Change in net unrealized foreign exchange capital gain (loss)		0
26. Change in net deferred income tax		0
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(1,404)	(40,501)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	0	0
29. Change in surplus notes		0
30. Surplus (contributed to) withdrawn from protected cells		0
31. Cumulative effect of changes in accounting principles		0
32. Capital changes:		
32.1 Paid in		0
32.2 Transferred from surplus (Stock Dividend)		0
32.3 Transferred to surplus		0
33. Surplus adjustments:		
33.1 Paid in		0
33.2 Transferred to capital (Stock Dividend)		0
33.3 Transferred from capital		0
34. Net remittances from or (to) Home Office		0
35. Dividends to stockholders		0
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	(756,600)	488,314
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	3,740,856	4,497,456
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0
1401. Overwrite from IMT	12,281	12,649
1402. Miscellaneous	357	849
1403. Gain on building hail damage	19,767	
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	32,405	13,498
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0

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Pocahontas Mutual Insurance Association
Attachment to the Annual Statement
As of December 31, 2018

The accompanying annual statement for 2018 shows a decline in policyholders' surplus of \$756,600 or 16.8%. This decline in surplus is the result of storm related underwriting losses (\$408,306) sustained during the year and a significant decline in the net unrealized capital gains/losses (\$348,294) on the association's equity investment portfolio at year end. The breakdown of the decline in surplus is shown below:

• Surplus decline due to underwriting loss of \$408,306:	9.1%
• Surplus decline due to change in unrealized capital gains/losses of \$348,294 per page 4, line 24:	<u>7.7%</u>
Total decline in Policyholders' Surplus	<u>16.8%</u>

As demonstrated in the above analysis, the company is in compliance with Iowa Code Section 518A.44. The financial stability of the association has been protected through the reinsurance program resulting in a net loss to surplus of 9.1%.

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Pocahontas Mutual Insurance Association

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	1,646,765	1,689,157
2. Net investment income	145,334	121,499
3. Miscellaneous income	42,647	43,461
4. Total (Lines 1 through 3)	1,834,746	1,854,116
5. Benefit and loss related payments	1,594,623	881,754
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	762,991	768,783
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	4,727	9,220
10. Total (Lines 5 through 9)	2,362,341	1,659,757
11. Net cash from operations (Line 4 minus Line 10)	(527,595)	194,359
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	329,512	367,407
12.2 Stocks	553,615	1,444,134
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	883,127	1,811,541
13. Cost of investments acquired (long-term only):		
13.1 Bonds	51,186	947,686
13.2 Stocks	593,651	787,927
13.3 Mortgage loans	0	0
13.4 Real estate	23,783	0
13.5 Other invested assets	0	0
13.6 Miscellaneous applications	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	668,620	1,735,613
14. Net increase (decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	214,507	75,929
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	4,287	(22,413)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	4,287	(22,413)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(308,800)	247,875
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	830,405	582,531
19.2 End of year (Line 18 plus Line 19.1)	521,605	830,405

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ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Pocahontas Mutual Insurance Association

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	1,525,809				455,791	1,070,018
2. Allied lines	886,277				264,749	621,528
3. Farmowners multiple peril						0
4. Homeowners multiple peril						0
5. Commercial multiple peril						0
6. Mortgage guaranty						0
8. Ocean marine						0
9. Inland marine	19,107				5,708	13,400
10. Financial guaranty						0
11.1 Medical professional liability-occurrence						0
11.2 Medical professional liability-claims-made						0
12. Earthquake						0
13. Group accident and health						0
14. Credit accident and health (group and individual)						0
15. Other accident and health						0
16. Workers' compensation						0
17.1 Other liability-occurrence						0
17.2 Other liability-claims-made						0
17.3 Excess workers' compensation						0
18.1 Products liability-occurrence						0
18.2 Products liability-claims-made						0
19.1,19.2 Private passenger auto liability						0
19.3,19.4 Commercial auto liability						0
21. Auto physical damage						0
22. Aircraft (all perils)						0
23. Fidelity						0
24. Surety						0
26. Burglary and theft						0
27. Boiler and machinery						0
28. Credit						0
29. International						0
30. Warranty						0
31. Reinsurance-nonproportional assumed property	XXX					0
32. Reinsurance-nonproportional assumed liability	XXX					0
33. Reinsurance-nonproportional assumed financial lines	XXX					0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
35. TOTALS	2,431,194	0	0	0	726,248	1,704,946
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

 If yes: 1. The amount of such installment premiums \$ _____

 2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$ _____

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ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Pocahontas Mutual Insurance Association

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business		Losses Paid Less Salvage			5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
		1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered				
1.	Fire	429,862			429,862	61,500	151,711	32.1
2.	Allied lines	2,299,275		1,145,000	1,154,275	80,532	16,500	194.2
3.	Farmowners multiple peril				0	0	0	0.0
4.	Homeowners multiple peril				0	0	0	0.0
5.	Commercial multiple peril				0	0	0	0.0
6.	Mortgage guaranty				0	0	0	0.0
8.	Ocean marine				0	0	0	0.0
9.	Inland marine	10,486			10,486	0	10,486	226.3
10.	Financial guaranty				0	0	0	0.0
11.1	Medical professional liability-occurrence				0	0	0	0.0
11.2	Medical professional liability-claims-made				0	0	0	0.0
12.	Earthquake				0	0	0	0.0
13.	Group accident and health				0	0	0	0.0
14.	Credit accident and health (group and individual)				0	0	0	0.0
15.	Other accident and health				0	0	0	0.0
16.	Workers' compensation				0	0	0	0.0
17.1	Other liability-occurrence				0	0	0	0.0
17.2	Other liability-claims-made				0	0	0	0.0
17.3	Excess workers' compensation				0	0	0	0.0
18.1	Products liability-occurrence				0	0	0	0.0
18.2	Products liability-claims-made				0	0	0	0.0
19.1,19.2	Private passenger auto liability				0	0	0	0.0
19.3,19.4	Commercial auto liability				0	0	0	0.0
21.	Auto physical damage				0	0	0	0.0
22.	Aircraft (all perils)				0	0	0	0.0
23.	Fidelity				0	0	0	0.0
24.	Surety				0	0	0	0.0
26.	Burglary and theft				0	0	0	0.0
27.	Boiler and machinery				0	0	0	0.0
28.	Credit				0	0	0	0.0
29.	International				0	0	0	0.0
30.	Warranty				0	0	0	0.0
31.	Reinsurance-nonproportional assumed property	XXX			0	0	0	0.0
32.	Reinsurance-nonproportional assumed liability	XXX			0	0	0	0.0
33.	Reinsurance-nonproportional assumed financial lines	XXX			0	0	0	0.0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0.0
35.	TOTALS	2,739,623	0	1,145,000	1,594,623	142,032	168,211	92.7
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0.0
3499.	Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	0	0	0	0	0	0	0.0

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ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Pocahontas Mutual Insurance Association

UNDERWRITING AND INVESTMENT EXHIBIT PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7		
		Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1.	Fire	61,500			61,500	10,000		10,000	61,500	540
2.	Allied lines	223,806		143,274	80,532	20,000		20,000	80,532	533
3.	Farmowners multiple peril				0				0	
4.	Homeowners multiple peril				0				0	
5.	Commercial multiple peril				0				0	
6.	Mortgage guaranty				0				0	
8.	Ocean marine				0				0	
9.	Inland marine				0				0	
10.	Financial guaranty				0				0	
11.1	Medical professional liability-occurrence				0				0	
11.2	Medical professional liability-claims-made				0				0	
12.	Earthquake				0				0	
13.	Group accident and health				0			(a)	0	
14.	Credit accident and health (group and individual)				0				0	
15.	Other accident and health				0			(a)	0	
16.	Workers' compensation				0				0	
17.1	Other liability-occurrence				0				0	
17.2	Other liability-claims-made				0				0	
17.3	Excess workers' compensation				0				0	
18.1	Products liability-occurrence				0				0	
18.2	Products liability-claims-made				0				0	
19.1,19.2	Private passenger auto liability				0				0	
19.3,19.4	Commercial auto liability				0				0	
21.	Auto physical damage				0				0	
22.	Aircraft (all perils)				0				0	
23.	Fidelity				0				0	
24.	Surety				0				0	
26.	Burglary and theft				0				0	
27.	Boiler and machinery				0				0	
28.	Credit				0				0	
29.	International				0				0	
30.	Warranty				0				0	
31.	Reinsurance-nonproportional assumed property	XXX			0	XXX			0	
32.	Reinsurance-nonproportional assumed liability	XXX			0	XXX			0	
33.	Reinsurance-nonproportional assumed financial lines	XXX			0	XXX			0	
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35.	TOTALS	285,306	0	143,274	142,032	30,000	0	30,000	142,032	1,073
DETAILS OF WRITE-INS										
3401.										
3402.										
3403.										
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499.	Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including \$ for present value of life indemnity claims.

See Independent Accountant's Compilation Report.

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Pocahontas Mutual Insurance Association

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	71,215			71,215
1.2 Reinsurance assumed				0
1.3 Reinsurance ceded				0
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	71,215	0	0	71,215
2. Commission and brokerage:				
2.1 Direct, excluding contingent		358,504		358,504
2.2 Reinsurance assumed, excluding contingent				0
2.3 Reinsurance ceded, excluding contingent				0
2.4 Contingent-direct				0
2.5 Contingent-reinsurance assumed				0
2.6 Contingent-reinsurance ceded				0
2.7 Policy and membership fees				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	358,504	0	358,504
3. Allowances to manager and agents				0
4. Advertising		5,867		5,867
5. Boards, bureaus and associations		8,195		8,195
6. Surveys and underwriting reports		26,347		26,347
7. Audit of assureds' records				0
8. Salary and related items:				
8.1 Salaries	36,110	83,609	13,302	133,022
8.2 Payroll taxes	3,541	10,624	1,574	15,740
9. Employee relations and welfare	5,931	17,792	2,636	26,358
10. Insurance		18,189	2,021	20,210
11. Directors' fees		9,644	1,072	10,715
12. Travel and travel items		11,126	1,236	12,362
13. Rent and rent items	2,614	10,327	131	13,072
14. Equipment	7,387	20,719	108	28,214
15. Cost or depreciation of EDP equipment and software				0
16. Printing and stationery	1,885	7,444	94	9,423
17. Postage, telephone and telegraph, exchange and express	1,022	8,200	2,246	11,467
18. Legal and auditing	4,278	12,834	4,278	21,390
19. Totals (Lines 3 to 18)	62,768	250,916	28,697	342,381
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		24,414		24,414
20.2 Insurance department licenses and fees		655		655
20.3 Gross guaranty association assessments				0
20.4 All other (excluding federal and foreign income and real estate)				0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	25,069	0	25,069
21. Real estate expenses	1,300	5,134	4,354	10,788
22. Real estate taxes			3,631	3,631
23. Reimbursements by uninsured plans				0
24. Aggregate write-ins for miscellaneous expenses	0	1,559	23,723	25,281
25. Total expenses incurred	135,283	641,182	60,405	836,870
26. Less unpaid expenses-current year	1,073	10,305	5,129	16,507
27. Add unpaid expenses-prior year	979	8,881	4,637	14,497
28. Amounts receivable relating to uninsured plans, prior year	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	135,189	639,759	59,913	834,861
DETAILS OF WRITE-INS				
2401. Miscellaneous		1,559	23,723	25,281
2402.				
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0	0	0
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	0	1,559	23,723	25,281

(a) Includes management fees of \$ _____ to affiliates and \$ _____ to non-affiliates.

See Independent Accountant's Compilation Report.

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Pocahontas Mutual Insurance Association

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a)	
1.1 Bonds exempt from U.S. tax	(a) 50,093	47,239
1.2 Other bonds (unaffiliated)	(a) 32,875	30,787
1.3 Bonds of affiliates	(a) 0	
2.1 Preferred stocks (unaffiliated)	(b) 23,700	23,700
2.11 Preferred stocks of affiliates	(b) 0	
2.2 Common stocks (unaffiliated)	50,644	50,760
2.21 Common stocks of affiliates	0	
3. Mortgage loans	(c)	
4. Real estate	(d) 18,700	18,700
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 6,649	6,974
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income	0	0
10. Total gross investment income	182,662	178,159
11. Investment expenses		(g) 60,405
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i) 6,750
15. Aggregate write-ins for deductions from investment income		0
16. Total deductions (Lines 11 through 15)		67,155
17. Net investment income (Line 10 minus Line 16)		111,004
DETAILS OF WRITE-INS		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		0

(a) Includes \$ 762 accrual of discount less \$ 23,839 amortization of premium and less \$ 0 paid for accrued interest on purchases.
(b) Includes \$ accrual of discount less \$ amortization of premium and less \$ 0 paid for accrued dividends on purchases.
(c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ paid for accrued interest on purchases.
(d) Includes \$ 13,000 for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
(e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
(f) Includes \$ accrual of discount less \$ amortization of premium.
(g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
(h) Includes \$ interest on surplus notes and \$ interest on capital notes.
(i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds			0		
1.1 Bonds exempt from U.S. tax			0		
1.2 Other bonds (unaffiliated)	(729)		(729)		
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	(31,860)	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	74,132	0	74,132	(316,434)	0
2.21 Common stocks of affiliates	0	0	0	0	0
3. Mortgage loans	0	0	0	0	0
4. Real estate	0	0	0		
5. Contract loans			0		
6. Cash, cash equivalents and short-term investments			0	0	0
7. Derivative instruments			0		
8. Other invested assets	0	0	0	0	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	73,403	0	73,403	(348,294)	0
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0	0	0	0

See Independent Accountant's Compilation Report.

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Pocahontas Mutual Insurance Association

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	20,002	21,334	1,333
2. Stocks (Schedule D):			
2.1 Preferred stocks.....	0	0	0
2.2 Common stocks.....	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....	0	0	0
3.2 Other than first liens.....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale.....	0	0	0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....	0	0	0
6. Contract loans.....	0	0	0
7. Derivatives (Schedule DB).....	0	0	0
8. Other invested assets (Schedule BA).....	0	0	0
9. Receivables for securities.....	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL).....	0	0	0
11. Aggregate write-ins for invested assets.....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	20,002	21,334	1,333
13. Title plants (for Title insurers only).....	0	0	0
14. Investment income due and accrued.....	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	(52)	(42)	10
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination.....	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....	0	0	0
16.2 Funds held by or deposited with reinsured companies.....	0	0	0
16.3 Other amounts receivable under reinsurance contracts.....	0	0	0
17. Amounts receivable relating to uninsured plans.....	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	11,580	0	(11,580)
18.2 Net deferred tax asset.....	0	0	0
19. Guaranty funds receivable or on deposit.....	0	0	0
20. Electronic data processing equipment and software.....	0	0	0
21. Furniture and equipment, including health care delivery assets.....	2,579	3,002	424
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0
23. Receivables from parent, subsidiaries and affiliates.....	0	0	0
24. Health care and other amounts receivable.....	0	0	0
25. Aggregate write-ins for other-than-invested assets.....	28,031	36,441	8,409
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	62,140	60,736	(1,404)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
28. Total (Lines 26 and 27).....	62,140	60,736	(1,404)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0
2501.		0	0
2502. Automobiles.....	28,031	36,441	8,409
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	28,031	36,441	8,409

See Independent Accountant's Compilation Report.

**ANNUAL STATEMENT FOR THE YEAR 2018 OF THE
POCAHONTAS MUTUAL INSURANCE ASSOCIATION**

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements have been prepared in conformity with accounting practices prescribed or permitted by the Iowa Insurance Division for companies organized under Section 518A of the Code of Iowa.

The preparation of the financial statements of the Association in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct and ceded business.

Reported losses are estimated on an individual case basis. Incurred but not reported losses are estimated based upon past experience.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

Asset values are generally stated as follows: Bonds are stated at amortized cost for investment grade, and the lower of amortized cost or fair value for below investment grade; stocks and mutual funds at fair value. Short-term investments are carried at amortized cost. The pro rata method was used in the amortization of bonds in this statement. This method provides for amortization of the premium or discount in equal amounts over the life of the bond.

Property and equipment are depreciated over their estimated useful lives ranging from 5 to 40 years using the straight-line method of depreciation.

Based on its evaluation of relevant conditions and events, management does not have substantial doubt about the Association's ability to continue as a going concern.

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS – None

3. BUSINESS COMBINATIONS AND GOODWILL – Not Applicable

4. DISCONTINUED OPERATIONS – None

5. INVESTMENTS

- The Association has no mortgage loans.
- The Association is not a creditor for any restructured debt.
- The Association has no reverse mortgages.
- The Association does not hold any loan backed securities.
- The Association has no repurchase agreements and/or securities lending transactions.
- The Association has no investments in real estate.
- The Association has no investments in low-income housing tax credits.
- The Association has no restricted assets.
- The Association has no working capital finance investments.
- The Association has no offsetting and netting of assets and liabilities.
- The Association has no structured notes.
- The Association has no 5* securities.

6. JOINT VENTURES, PARTNERSHIPS & LIMITED LIABILITY COMPANIES – None

7. INVESTMENT INCOME

- The Association does not exclude (non-admit) any interest income due and accrued.

**ANNUAL STATEMENT FOR THE YEAR 2018 OF THE
POCAHONTAS MUTUAL INSURANCE ASSOCIATION**

NOTES TO FINANCIAL STATEMENTS

8. DERIVATIVE INSTRUMENTS – None

9. INCOME TAXES

- The Association is not required to record deferred taxes.
- Federal income tax incurred for 2018 and 2017 was (\$19,853) and \$22,220, respectively.
- The variation in the relationship between income tax expense and the amount computed by applying the statutory rates for Federal income taxes results principally from tax-exempt investment income and statutory adjustments as required by the Internal Revenue Code of 1986 as modified by the Tax Cuts and Jobs Act of 2017.
- At December 31, 2018 the Association has a net operating loss carryforward of \$391,533 available to offset future taxable income. This carryforward expires in 2038.
- The following are Federal income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:
 - 2018 \$0
 - 2017 \$0
- The Association's Federal income tax return is not consolidated with any other entity.
- The Association does not have any Federal or Foreign tax loss contingencies.

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES AND OTHER RELATED PARTIES – None

11. DEBT – None

12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

The Association has established a defined contribution profit sharing plan. All full-time employees participate in the plan after completing their first full year of service. The contribution to the plan for 2018 was \$19,350.

13. CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATION

- The Association has no capital stock.
- As a Mutual Association, shareholder dividend restrictions criteria do not apply.
- No dividends were paid by the Association.
- There are no restrictions placed on the portion of profits that may be paid as ordinary dividends to stockholders.
- There are no restrictions placed on the Association's unassigned surplus, including for whom surplus is being held
- The Association does not have any advances to surplus not repaid.
- The Association has no stock held for special purposes.
- The Association has no special surplus funds from the prior period.
- The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains (losses) is \$294,573.
- No surplus notes or similar obligations exist.
- The Association has not participated in any quasi-reorganizations.

14. CONTINGENCIES

- The Association has committed no reserves to cover any contingent liabilities.
- The Association does not have any assessments that could have a material financial effect.
- The Association has no gain contingencies.
- The Association has no claims related to extra contractual obligations or bad faith losses stemming from lawsuits.
- The Association has no product warranties.
- The Association has no joint and severable liability arrangements.
- The Association has no other contingencies or impairment of assets.

**ANNUAL STATEMENT FOR THE YEAR 2018 OF THE
POCAHONTAS MUTUAL INSURANCE ASSOCIATION**

NOTES TO FINANCIAL STATEMENTS

15. LEASES

- The Association leases a portion of its home office on a year-to-year lease. Lease income was \$5,700 in 2018.
- The Association does not have any material lease obligations representing a significant part of their business activities.

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK – Not applicable

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENT OF LIABILITIES – Not Applicable.

18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS – Not Applicable

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS – Not Applicable

20. FAIR VALUE MEASUREMENT

A framework for measuring fair value has been established which provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Association has the ability to access.

Level 2: Inputs to the valuation methodology include: Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at either December 31, 2018 or 2017.

Debt and Equity Securities: Equity securities are valued at current fair value based on unadjusted quoted prices in the active investment market at the date of the Statements of Admitted Assets, Liabilities, and Policyholders' Surplus – Statutory. Debt securities below investment grade are valued at the lower of amortized cost or fair value at the Statement of Admitted Assets, Liabilities and Policyholders' Surplus – Statutory date. These totaled \$2,370,431 and \$2,507,947 at December 31, 2018 and 2017, respectively.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Association believes its valuation methods are appropriate and consistent with market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

**ANNUAL STATEMENT FOR THE YEAR 2018 OF THE
POCAHONTAS MUTUAL INSURANCE ASSOCIATION**

NOTES TO FINANCIAL STATEMENTS

The following tables set forth by level, within the fair value hierarchy, the Association's assets at fair value as of December 31:

	2018			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets at fair value:				
Preferred Stock	\$ 383,000	\$ 0	\$ 0	\$ 383,000
Common Stock	1,451,051	12,694	0	1,463,745
Mutual Funds	189,385	0	0	189,385
Tax-Exempt Municipals	0	46,990	0	46,990
Taxable Municipals	0	186,594	0	186,594
Corporate Securities	0	100,717	0	100,717
Total assets at fair value	<u>\$ 2,023,436</u>	<u>\$ 346,995</u>	<u>\$ 0</u>	<u>\$ 2,370,431</u>

	2017			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets at fair value:				
Preferred Stock	\$ 414,860	\$ 0	\$ 0	\$ 414,860
Common Stock	1,627,911	11,994	0	1,639,905
Mutual Funds	215,491	0	0	215,491
Taxable Municipals	0	132,129	0	132,129
Corporate Securities	0	105,562	0	105,562
Total assets at fair value	<u>\$ 2,258,262</u>	<u>\$ 249,685</u>	<u>\$ 0</u>	<u>\$ 2,507,947</u>

The Association does not have any fair value measurements in level 3 or NAV of the fair value hierarchy.

21. OTHER ITEMS – The Association has no items to report.
22. EVENTS SUBSEQUENT – Management has evaluated subsequent events through February 18, 2019 the date which the financial statement were available for issue.
23. REINSURANCE – The Association has no items to report.
24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION – Not Applicable
25. CHANGES IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

Reserves as of December 31, 2017 were \$169,190. As of December 31, 2018, \$111,874 has been paid for incurred losses and loss adjustment expenses attributed to insured events of prior years. Reserves remaining for prior years are now \$0 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on Fire and allied lines of insurance. Therefore, there has been a (\$57,316) unfavorable (favorable) prior-year development since December 31, 2017. The increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Included in this increase (decrease), the Association experienced \$0 of unfavorable (favorable) prior year loss development on retrospectively rated policies. However, the business to which it relates is subject to premium adjustment.

26. INTERCOMPANY POOLING ARRANGEMENTS – Not Applicable
27. STRUCTURED SETTLEMENTS – Not Applicable
28. HEALTH CARE RECEIVABLES – Not Applicable

**ANNUAL STATEMENT FOR THE YEAR 2018 OF THE
POCAHONTAS MUTUAL INSURANCE ASSOCIATION**

NOTES TO FINANCIAL STATEMENTS

29. PARTICIPATING POLICIES – Not Applicable

30. PREMIUM DEFICIENCY RESERVES – Not Applicable

31. HIGH DEDUCTIBLES – Not Applicable

32. DISCOUNTING OF LIABILITIES FOR UNPAID LOSSES OR UNPAID LOSS
ADJUSTMENT EXPENSES

The Association does not discount its unpaid losses or unpaid loss adjustment expenses.

33. ASBESTOS/ENVIRONMENTAL RESERVES – Not Applicable

34. SUBSCRIBER SAVINGS ACCOUNTS – Not Applicable

35. MULTIPLE PERIL CROP INSURANCE – Not Applicable

36. FINANCIAL GUARANTEE INSURANCE – Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☐ No ☒
- If yes, complete Schedule Y, Parts 1, 1A and 2.
- 1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes ☐ No ☐ N/A ☒
- 1.3

State Regulating?
- 1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☐ No ☒
- 1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:
- 3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2016
- 3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2016
- 3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

01/24/2018
- 3.4

By what department or departments? Iowa Insurance Division
- 3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☒ No ☐ N/A ☐
- 3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ N/A ☐
- 4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes ☐ No ☒
4.12 renewals? Yes ☒ No ☐
- 4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? Yes ☐ No ☒
4.22 renewals? Yes ☐ No ☒
- 5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒

If yes, complete and file the merger history data file with the NAIC.
- 5.2

If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 6.2

If yes, give full information
- 7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes ☐ No ☒
- 7.2

If yes,

7.21 State the percentage of foreign control 0.0 %

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Pocahontas Mutual Insurance Association

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Audit not required.

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [] No [] N/A [X]
10.6 If the response to 10.5 is no or n/a, please explain
Audit committee not required of an Iowa 518A chartered mutual insurance association.

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Actuarial opinion not required.

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
12.11 Name of real estate holding company
12.12 Number of parcels involved 0
12.13 Total book/adjusted carrying value \$.

12.2 If yes, provide explanation

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
c. Compliance with applicable governmental laws, rules and regulations;
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
e. Accountability for adherence to the code.

14.11 If the response to 14.1 is no, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
14.21 If the response to 14.2 is yes, provide information related to amendment(s)

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

- | 1
American
Bankers
Association
(ABA) Routing
Number | 2
Issuing or Confirming
Bank Name | 3
Circumstances That Can Trigger the Letter of Credit | 4
Amount |
|--|---|--|-------------|
| | | | |
| | | | |
| | | | |
| | | | |

15.2

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Pocahontas Mutual Insurance Association

GENERAL INTERROGATORIES

- 25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03).

Yes [] No [X]
- 25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements

25.22 Subject to reverse repurchase agreements

25.23 Subject to dollar repurchase agreements

25.24 Subject to reverse dollar repurchase agreements

25.25 Placed under option agreements

25.26 Letter stock or securities restricted as to sale – excluding FHLB Capital Stock

25.27 FHLB Capital Stock

25.28 On deposit with states

25.29 On deposit with other regulatory bodies

25.30 Pledged as collateral – excluding collateral pledged to an FHLB

25.31 Pledged as collateral to FHLB – including assets backing funding agreements

25.32 Other

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 26.1 Does the reporting entity have any hedging transactions reported on Schedule DB?

Yes [] No [X]
- 26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement.

Yes [] No [] N/A [X]
- 27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

Yes [] No [X]
- 27.2 If yes, state the amount thereof at December 31 of the current year.

\$
28. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes [X] No []
- 28.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Wells Fargo	Des Moines, Iowa

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?

Yes [] No [X]
- 28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Pocahontas Mutual Insurance Association

GENERAL INTERROGATORIES

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Tealwood Asset Management.....	U.....
.....
.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [X] No []

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105245.....	Tealwood Asset Management.....	Securities & Exchange Commission.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
.....
.....
.....
29.2999 TOTAL		0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....
.....
.....

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds.....	2,194,779	2,176,225	(18,554)
30.2 Preferred Stocks.....	383,000	383,000	0
30.3 Totals	2,577,779	2,559,225	(18,554)

30.4 Describe the sources or methods utilized in determining the fair values:

Publicly traded pricing per Wells Fargo statement.....

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

32.2 If no, list exceptions:

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Pocahontas Mutual Insurance Association

GENERAL INTERROGATORIES

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes [] No [X]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes [] No [X]

OTHER

- 35.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 8,195
- 35.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
NAMIC.....	\$.....6,000

- 36.1 Amount of payments for legal expenses, if any? \$ 0
- 36.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$.....
.....	\$.....
.....	\$.....

- 37.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 0
- 37.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$.....
.....	\$.....
.....	\$.....

See independent Accountant's Compilation Report.

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Pocahontas Mutual Insurance Association

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [] No [X]

1.2 If yes, indicate premium earned on U. S. business only.

\$ 0

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$

1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$

1.5 Indicate total incurred claims on all Medicare Supplement insurance.

\$ 0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned \$ 0

1.62 Total incurred claims \$ 0

1.63 Number of covered lives 0

All years prior to most current three years:

1.64 Total premium earned \$ 0

1.65 Total incurred claims \$ 0

1.66 Number of covered lives 0

1.7 Group policies:

Most current three years:

1.71 Total premium earned \$ 0

1.72 Total incurred claims \$ 0

1.73 Number of covered lives 0

All years prior to most current three years:

1.74 Total premium earned \$ 0

1.75 Total incurred claims \$ 0

1.76 Number of covered lives 0

2. Health Test:

	1	2
	Current Year	Prior Year
2.1 Premium Numerator	\$ 0	\$ 0
2.2 Premium Denominator	\$ 1,691,101	\$ 1,711,395
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator	\$ 0	\$ 0
2.5 Reserve Denominator	\$ 1,107,692	\$ 1,119,933
2.6 Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Does the reporting entity issue both participating and non-participating policies?

Yes [] No [X]

3.2 If yes, state the amount of calendar year premiums written on:

3.21 Participating policies \$

3.22 Non-participating policies \$

4. For Mutual reporting entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies?

Yes [] No [X]

4.2 Does the reporting entity issue non-assessable policies?

Yes [X] No []

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders?

%

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.

\$

5. For Reciprocal Exchanges Only:

5.1 Does the exchange appoint local agents?

Yes [] No []

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation Yes [] No [] N/A []

5.22 As a direct expense of the exchange Yes [] No [] N/A []

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?

Yes [] No []

5.5 If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:
N/A.....
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
Statute limits maximum loss to surplus at 15% - aggregate excess reinsurance contract is in place to protect the company.....
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?.....
Association has an unlimited aggregate excess reinsurance contract limiting exposure to surplus in any one year to 15% loss..
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?..... Yes ☐ No ☒
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss
The association has an aggregate excess of loss reinsurance contract providing unlimited coverage above the attachment point.....
- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?..... Yes ☐ No ☒
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions.....
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?..... Yes ☐ No ☐
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?..... Yes ☐ No ☒
- 8.2 If yes, give full information.....
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity..... Yes ☐ No ☒
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract..... Yes ☐ No ☒
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 31 of SSAP No. 62R - *Property and Casualty Reinsurance*, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?..... Yes ☐ No ☒
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or, Yes ☐ No ☒
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes ☐ No ☒
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes ☐ No ☒
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes ☐ No ☐ N/A ☒

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

11.1

Has the reporting entity guaranteed policies issued by any other entity and now in force:

Yes [] No [X]

11.2

If yes, give full information

12.1

If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11

Unpaid losses

\$

12.12

Unpaid underwriting expenses (including loss adjustment expenses)

\$

12.2

Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?

\$

12.3

If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?

Yes [] No [] N/A [X]

12.4

If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41

From

%

12.42

To

%

12.5

Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?

Yes [] No [X]

12.6

If yes, state the amount thereof at December 31 of current year:

12.61

Letters of Credit

\$

12.62

Collateral and other funds

\$

13.1

Largest net aggregate amount insured in any one risk (excluding workers' compensation):

\$150,000

13.2

Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?

Yes [] No [X]

13.3

State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.

6

14.1

Is the reporting entity a cedant in a multiple cedant reinsurance contract?

Yes [] No [X]

14.2

If yes, please describe the method of allocating and recording reinsurance among the cedants:

14.3

If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?

Yes [] No []

14.4

If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?

Yes [] No []

14.5

If the answer to 14.4 is no, please explain:

15.1

Has the reporting entity guaranteed any financed premium accounts?

Yes [] No [X]

15.2

If yes, give full information

16.1

Does the reporting entity write any warranty business?

Yes [] No [X]

If yes, disclose the following information for each of the following types of warranty coverage:

	1	2	3	4	5
	Direct Losses Incurred	Direct Losses Unpaid	Direct Written Premium	Direct Premium Unearned	Direct Premium Earned
16.11 Home	\$	\$	\$	\$	\$
16.12 Products	\$	\$	\$	\$	\$
16.13 Automobile	\$	\$	\$	\$	\$
16.14 Other*	\$	\$	\$	\$	\$

* Disclose type of coverage:

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Pocahontas Mutual Insurance Association

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11	Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance.....	\$.....
17.12	Unfunded portion of Interrogatory 17.11.....	\$.....
17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$.....
17.14	Case reserves portion of Interrogatory 17.11.....	\$.....
17.15	Incurred but not reported portion of Interrogatory 17.11.....	\$.....
17.16	Unearned premium portion of Interrogatory 17.11.....	\$.....
17.17	Contingent commission portion of Interrogatory 17.11.....	\$.....

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$.....

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. \$.....

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [] No [X]

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No [X]

See Independent Accountant's Compilation Report.

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Pocahontas Mutual Insurance Association

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2018	2 2017	3 2016	4 2015	5 2014
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	2,431,194	2,420,519	2,374,647	2,262,700	2,199,443
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	250	3,069
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	2,431,194	2,420,519	2,374,647	2,262,950	2,202,512
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	1,704,946	1,704,445	1,658,821	1,572,034	1,547,416
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	250	3,069
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	1,704,946	1,704,445	1,658,821	1,572,284	1,550,485
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(653,809)	48,576	(10,730)	(290,740)	(599,904)
14. Net investment gain (loss) (Line 11)	184,407	462,133	146,994	154,827	186,567
15. Total other income (Line 15)	42,647	43,461	41,182	39,882	39,805
16. Dividends to policyholders (Line 17)	0	0	0	0	0
17. Federal and foreign income taxes incurred (Line 19)	(19,853)	22,220	0	0	(29,325)
18. Net income (Line 20)	(406,902)	531,950	177,446	(96,031)	(344,067)
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	4,934,649	5,736,070	5,214,936	4,879,836	5,156,522
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	63,222	52,666	20,077	11,578	9,512
20.2 Deferred and not yet due (Line 15.2)	0	0	0	0	0
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	1,193,793	1,238,613	1,205,794	1,221,726	1,180,899
22. Losses (Page 3, Line 1)	142,032	168,211	134,585	205,318	188,736
23. Loss adjustment expenses (Page 3, Line 3)	1,073	979	6,505	4,044	3,996
24. Unearned premiums (Page 3, Line 9)	964,588	950,743	983,105	923,083	922,232
25. Capital paid up (Page 3, Lines 30 & 31)	0	0	0	0	0
26. Surplus as regards policyholders (Page 3, Line 37)	3,740,856	4,497,456	4,009,142	3,658,110	3,975,623
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	(527,595)	194,359	111,366	(58,520)	(520,873)
Risk-Based Capital Analysis					
28. Total adjusted capital	3,740,856	4,497,456	0	0	0
29. Authorized control level risk-based capital	263,457	264,969	0	0	0
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3)(Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	45.5	44.2	37.7	38.1	38.1
31. Stocks (Lines 2.1 & 2.2)	42.2	40.2	49.9	45.7	46.8
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	1.5	1.0	1.2	1.4	1.5
34. Cash, cash equivalents and short-term investments (Line 5)	10.8	14.7	11.3	14.8	13.6
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	0	0	0	0	0
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate	0	0	0	0	0
47. All other affiliated	0	0	0	0	0
48. Total of above Lines 42 to 47	0	0	0	0	0
49. Total Investment in parent included in Lines 42 to 47 above	0	0	0	0	0
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0	0.0	0.0	0.0	0.0

See Independent Accountant's Compilation Report

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Pocahontas Mutual Insurance Association

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2018	2 2017	3 2016	4 2015	5 2014
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	(348,294)	(3,135)	168,367	(205,706)	199,530
52. Dividends to stockholders (Line 35)	0	0	0	0	0
53. Change in surplus as regards policyholders for the year (Line 38)	(756,600)	488,314	351,032	(317,513)	(140,070)
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	2,739,623	881,753	921,349	1,093,171	1,691,430
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
59. Total (Line 35)	2,739,623	881,753	921,349	1,093,171	1,691,430
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	1,594,623	881,753	921,349	1,092,967	1,585,540
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
65. Total (Line 35)	1,594,623	881,753	921,349	1,092,967	1,585,540
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	92.7	53.5	53.2	70.6	92.0
68. Loss expenses incurred (Line 3)	8.0	5.7	7.3	7.5	8.2
69. Other underwriting expenses incurred (Line 4)	37.9	38.0	40.2	40.4	39.8
70. Net underwriting gain (loss) (Line 8)	(38.7)	2.8	(0.7)	(18.5)	(40.1)
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	35.1	35.6	36.3	37.8	35.9
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	100.7	59.2	60.5	78.1	100.2
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	45.6	37.9	41.4	43.0	39.0
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	0	0	0	0	0
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	0.0	0.0	0.0	0.0	0.0
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	0	0	0	0	0
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	0.0	0.0	0.0	0.0	0.0

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain

See Independent Accountant's Compilation Report

Schedule F - Part 1

NONE

Schedule F - Part 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Pocahontas Mutual Insurance Association

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsur- ance Premiums Ceded	Reinsurance Recoverable On									16 Amount in Dispute Included in Column 15	Reinsurance Payable		19 Net Amount Recover- able From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Cols. 7 through 14 Totals		17 Ceded Balances Payable	18 Other Amounts Due to Reinsurers		
Authorized - Affiliates - U.S. Intercompany Pooling																			
Authorized - Affiliates - U.S. Non-Pool - Captive																			
Authorized - Affiliates - U.S. Non-Pool - Other																			
Authorized - Affiliates - Other (Non-U.S.) - Captive																			
Authorized - Affiliates - Other (Non-U.S.) - Other																			
Authorized - Other U.S. Unaffiliated Insurers																			
42-0245840	13897	FARMERS MUT HAIL INS CO OF IA	IA		726	0	0	143	0	30	0	12	0	185	0	0	0	185	0
0999999 - Total Authorized - Other U.S. Unaffiliated Insurers					726	0	0	143	0	30	0	12	0	185	0	0	0	185	0
Authorized - Pools - Mandatory Pools																			
Authorized - Pools - Voluntary Pools																			
Authorized - Other Non-U.S. Insurers																			
Authorized - Protected Cells																			
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					726	0	0	143	0	30	0	12	0	185	0	0	0	185	0
Unauthorized - Affiliates - U.S. Intercompany Pooling																			
Unauthorized - Affiliates - U.S. Non-Pool - Captive																			
Unauthorized - Affiliates - U.S. Non-Pool - Other																			
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																			
Unauthorized - Affiliates - Other (Non-U.S.) - Other																			
Unauthorized - Other U.S. Unaffiliated Insurers																			
Unauthorized - Pools - Mandatory Pools																			
Unauthorized - Pools - Voluntary Pools																			
Unauthorized - Other non-U.S. Insurers																			
Unauthorized - Protected Cells																			
Certified - Affiliates - U.S. Intercompany Pooling																			
Certified - Affiliates - U.S. Non-Pool - Captive																			
Certified - Affiliates - U.S. Non-Pool - Other																			
Certified - Affiliates - Other (Non-U.S.) - Captive																			
Certified - Affiliates - Other (Non-U.S.) - Other																			
Certified - Other U.S. Unaffiliated Insurers																			
Certified - Pools - Mandatory Pools																			
Certified - Pools - Voluntary Pools																			
Certified - Other Non-U.S. Insurers																			
Certified - Protected Cells																			
4399999 - Total Authorized, Unauthorized and Certified (Sum of 1499999, 2899999 and 4299999)					726	0	0	143	0	30	0	12	0	185	0	0	0	185	0
9999999 Totals					726	0	0	143	0	30	0	12	0	185	0	0	0	185	0

See Independent Accountant's Compilation Report.

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Pocahontas Mutual Insurance Association

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								35 Credit Risk Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
		21	22	23	24				28	29	30	31	32	33	34			
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29 - 30)	Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	Reinsurer Designation Equivalent			
Authorized - Affiliates - U.S. Intercompany Pooling																		
Authorized - Affiliates - U.S. Non-Pool - Captive																		
Authorized - Affiliates - U.S. Non-Pool - Other																		
Authorized - Affiliates - Other (Non-U.S.) - Captive																		
Authorized - Affiliates - Other (Non-U.S.) - Other																		
Authorized - Other U.S. Unaffiliated Insurers																		
42-0245840 - FARMERS MUT HAIL INS CO OF IA						0	185	0	185	222	0	222	0	222	4	0	12	
0999999 - Total Authorized - Other U.S. Unaffiliated Insurers		0	0	XXX	0	0	185	0	185	222	0	222	0	222	XXX	0	12	
Authorized - Pools - Mandatory Pools																		
Authorized - Pools - Voluntary Pools																		
Authorized - Other Non-U.S. Insurers																		
Authorized - Protected Cells																		
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	0	XXX	0	0	185	0	185	222	0	222	0	222	XXX	0	12	
Unauthorized - Affiliates - U.S. Intercompany Pooling																		
Unauthorized - Affiliates - U.S. Non-Pool - Captive																		
Unauthorized - Affiliates - U.S. Non-Pool - Other																		
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																		
Unauthorized - Affiliates - Other (Non-U.S.) - Other																		
Unauthorized - Other U.S. Unaffiliated Insurers																		
Unauthorized - Pools - Mandatory Pools																		
Unauthorized - Pools - Voluntary Pools																		
Unauthorized - Other non-U.S. Insurers																		
Unauthorized - Protected Cells																		
Certified - Affiliates - U.S. Intercompany Pooling																		
Certified - Affiliates - U.S. Non-Pool - Captive																		
Certified - Affiliates - U.S. Non-Pool - Other																		
Certified - Affiliates - Other (Non-U.S.) - Captive																		
Certified - Affiliates - Other (Non-U.S.) - Other																		
Certified - Other U.S. Unaffiliated Insurers																		
Certified - Pools - Mandatory Pools																		
Certified - Pools - Voluntary Pools																		
Certified - Other Non-U.S. Insurers																		
Certified - Protected Cells																		
4399999 - Total Authorized, Unauthorized and Certified (Sum of 1499999, 2899999 and 4299999)		0	0	XXX	0	0	185	0	185	222	0	222	0	222	XXX	0	12	
9999999 Totals		0	0	XXX	0	0	185	0	185	222	0	222	0	222	XXX	0	12	

See Independent Accountant's Compilation Report.

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Pocahontas Mutual Insurance Association

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 – 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 – 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20% (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50		
		37	Overdue				43												
			38	39	40	41												42	
Current		1 – 29 Days	30 – 90 Days	91 – 120 Days	Over 120 Days	Total Overdue Cols. 38 + 39 + 40 + 41	Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)												
Authorized - Affiliates - U.S. Intercompany Pooling																			
Authorized - Affiliates - U.S. Non-Pool - Captive																			
Authorized - Affiliates - U.S. Non-Pool - Other																			
Authorized - Affiliates - Other (Non-U.S.) - Captive																			
Authorized - Affiliates - Other (Non-U.S.) - Other																			
Authorized - Other U.S. Unaffiliated Insurers																			
42-0245840	FARMERS MUT HAIL INS CO OF IA	0	0	0	0	0	0	0	0	0	0	225	0.000	0.000	0.000	YES	0		
0999999 - Total Authorized - Other U.S. Unaffiliated Insurers		0	0	0	0	0	0	0	0	0	0	225	0.000	0.000	0.000	XXX	0		
Authorized - Pools - Mandatory Pools																			
Authorized - Pools - Voluntary Pools																			
Authorized - Other Non-U.S. Insurers																			
Authorized - Protected Cells																			
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	0	0	0	0	0	0	0	0	0	225	0.000	0.000	0.000	XXX	0		
Unauthorized - Affiliates - U.S. Intercompany Pooling																			
Unauthorized - Affiliates - U.S. Non-Pool - Captive																			
Unauthorized - Affiliates - U.S. Non-Pool - Other																			
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																			
Unauthorized - Affiliates - Other (Non-U.S.) - Other																			
Unauthorized - Other U.S. Unaffiliated Insurers																			
Unauthorized - Pools - Mandatory Pools																			
Unauthorized - Pools - Voluntary Pools																			
Unauthorized - Other non-U.S. Insurers																			
Unauthorized - Protected Cells																			
Certified - Affiliates - U.S. Intercompany Pooling																			
Certified - Affiliates - U.S. Non-Pool - Captive																			
Certified - Affiliates - U.S. Non-Pool - Other																			
Certified - Affiliates - Other (Non-U.S.) - Captive																			
Certified - Affiliates - Other (Non-U.S.) - Other																			
Certified - Other U.S. Unaffiliated Insurers																			
Certified - Pools - Mandatory Pools																			
Certified - Pools - Voluntary Pools																			
Certified - Other Non-U.S. Insurers																			
Certified - Protected Cells																			
4399999 - Total Authorized, Unauthorized and Certified (Sum of 1499999, 2899999 and 4299999)		0	0	0	0	0	0	0	0	0	0	225	0.000	0.000	0.000	XXX	0		
9999999 Totals		0	0	0	0	0	0	0	0	0	0	225	0.000	0.000	0.000	XXX	0		

See Independent Accountant's Compilation Report.

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Pocahontas Mutual Insurance Association

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance														Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col. 68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68			
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 – Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ((Col. 20+Col. 21+Col. 22+Col. 24)/Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57+(Col. 58 * Col. 61))	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 – Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20+Col. 21+Col.22+ Col. 24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63-Col. 66)	20% of Amount in Col. 67			
Authorized - Affiliates - U.S. Intercompany Pooling																			
Authorized - Affiliates - U.S. Non-Pool - Captive																			
Authorized - Affiliates - U.S. Non-Pool - Other																			
Authorized - Affiliates - Other (Non-U.S.) - Captive																			
Authorized - Affiliates - Other (Non-U.S.) - Other																			
Authorized - Other U.S. Unaffiliated Insurers																			
42-0245840	FARMERS MUT HAIL INS CO OF IA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
0999999 - Total Authorized - Other U.S. Unaffiliated Insurers																			
Authorized - Pools - Mandatory Pools																			
Authorized - Pools - Voluntary Pools																			
Authorized - Other Non-U.S. Insurers																			
Authorized - Protected Cells																			
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)																			
Unauthorized - Affiliates - U.S. Intercompany Pooling																			
Unauthorized - Affiliates - U.S. Non-Pool - Captive																			
Unauthorized - Affiliates - U.S. Non-Pool - Other																			
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																			
Unauthorized - Affiliates - Other (Non-U.S.) - Other																			
Unauthorized - Other U.S. Unaffiliated Insurers																			
Unauthorized - Pools - Mandatory Pools																			
Unauthorized - Pools - Voluntary Pools																			
Unauthorized - Other non-U.S. Insurers																			
Unauthorized - Protected Cells																			
Certified - Affiliates - U.S. Intercompany Pooling																			
Certified - Affiliates - U.S. Non-Pool - Captive																			
Certified - Affiliates - U.S. Non-Pool - Other																			
Certified - Affiliates - Other (Non-U.S.) - Captive																			
Certified - Affiliates - Other (Non-U.S.) - Other																			
Certified - Other U.S. Unaffiliated Insurers																			
Certified - Pools - Mandatory Pools																			
Certified - Pools - Voluntary Pools																			
Certified - Other Non-U.S. Insurers																			
Certified - Protected Cells																			
4399999 - Total Authorized, Unauthorized and Certified (Sum of 1499999, 2899999 and 4299999)																			
9999999 Totals																			

See Independent Accountant's Compilation Report.

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Pocahontas Mutual Insurance Association

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized Reinsurance		Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or [Col. 40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
Authorized - Affiliates - U.S. Intercompany Pooling										
Authorized - Affiliates - U.S. Non-Pool - Captive										
Authorized - Affiliates - U.S. Non-Pool - Other										
Authorized - Affiliates - Other (Non-U.S.) - Captive										
Authorized - Affiliates - Other (Non-U.S.) - Other										
Authorized - Other U.S. Unaffiliated Insurers										
42-0245840	FARMERS MUT HAIL INS CO OF IA	0	XXX	XXX	0	0	0	XXX	XXX	0
0999999 - Total Authorized - Other U.S. Unaffiliated Insurers		0	XXX	XXX	0	0	0	XXX	XXX	0
Authorized - Pools - Mandatory Pools										
Authorized - Pools - Voluntary Pools										
Authorized - Other Non-U.S. Insurers										
Authorized - Protected Cells										
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	XXX	XXX	0	0	0	XXX	XXX	0
Unauthorized - Affiliates - U.S. Intercompany Pooling										
Unauthorized - Affiliates - U.S. Non-Pool - Captive										
Unauthorized - Affiliates - U.S. Non-Pool - Other										
Unauthorized - Affiliates - Other (Non-U.S.) - Captive										
Unauthorized - Affiliates - Other (Non-U.S.) - Other										
Unauthorized - Other U.S. Unaffiliated Insurers										
Unauthorized - Pools - Mandatory Pools										
Unauthorized - Pools - Voluntary Pools										
Unauthorized - Other non-U.S. Insurers										
Unauthorized - Protected Cells										
Certified - Affiliates - U.S. Intercompany Pooling										
Certified - Affiliates - U.S. Non-Pool - Captive										
Certified - Affiliates - U.S. Non-Pool - Other										
Certified - Affiliates - Other (Non-U.S.) - Captive										
Certified - Affiliates - Other (Non-U.S.) - Other										
Certified - Other U.S. Unaffiliated Insurers										
Certified - Pools - Mandatory Pools										
Certified - Pools - Voluntary Pools										
Certified - Other Non-U.S. Insurers										
Certified - Protected Cells										
4399999 - Total Authorized, Unauthorized and Certified (Sum of 1499999, 2899999 and 4299999)		0	0	0	0	0	0	0	0	0
9999999 Totals		0	0	0	0	0	0	0	0	0

See Independent Accountant's Compilation Report.

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Pocahontas Mutual Insurance Association

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
NONE				
Total				0

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Pocahontas Mutual Insurance Association

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1	2	3
	Name of Reinsurer	Commission Rate	Ceded Premium
1.			
2.			
3.			
4.			
5.			

Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables), Schedule F, Part 3, Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1	2	3	4
	Name of Reinsurer	Total Recoverables	Ceded Premiums	Affiliated
6.	Farmers Mutual Hail Ins Co of IA	185	726	Yes [] No [X]
7.				Yes [] No []
8.				Yes [] No []
9.				Yes [] No []
10.				Yes [] No []

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

See Independent Accountant's Compilation Report.

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Pocahontas Mutual Insurance Association

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	4,824,554		4,824,554
2. Premiums and considerations (Line 15)	63,222		63,222
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	0		0
4. Funds held by or deposited with reinsured companies (Line 16.2)	0		0
5. Other assets	27,446		27,446
6. Net amount recoverable from reinsurers	19,427	185,183	204,610
7. Protected cell assets (Line 27)	0		0
8. Totals (Line 28)	4,934,649	185,183	5,119,832
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	143,105	173,274	316,379
10. Taxes, expenses, and other obligations (Lines 4 through 8)	21,532		21,532
11. Unearned premiums (Line 9)	964,588	11,909	976,496
12. Advance premiums (Line 10)	30,945		30,945
13. Dividends declared and unpaid (Line 11.1 and 11.2)	0		0
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)	0		0
15. Funds held by company under reinsurance treaties (Line 13)	0		0
16. Amounts withheld or retained by company for account of others (Line 14)	14,274		14,274
17. Provision for reinsurance (Line 16)	0		0
18. Other liabilities	19,350		19,350
19. Total liabilities excluding protected cell business (Line 26)	1,193,793	185,183	1,378,975
20. Protected cell liabilities (Line 27)	0		0
21. Surplus as regards policyholders (Line 37)	3,740,856	X X X	3,740,856
22. Totals (Line 38)	4,934,649	185,183	5,119,832

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [] No [X]

If yes, give full explanation:
.....

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ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Pocahontas Mutual Insurance Association

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities		0.000			0	0.000
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.000			0	0.000
1.22 Issued by U.S. government sponsored agencies		0.000			0	0.000
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.000			0	0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations		0.000			0	0.000
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	1,303,430	26.905	1,300,420		1,300,420	26.954
1.43 Revenue and assessment obligations	263,367	5.436	247,066		247,066	5.121
1.44 Industrial development and similar obligations		0.000			0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.000			0	0.000
1.512 Issued or guaranteed by FNMA and FHLMC		0.000			0	0.000
1.513 All other		0.000			0	0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.000			0	0.000
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000			0	0.000
1.523 All other		0.000			0	0.000
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	647,983	13.375	647,293		647,293	13.417
2.2 Unaffiliated non-U.S. securities (including Canada)		0.000			0	0.000
2.3 Affiliated securities		0.000			0	0.000
3. Equity interests:						
3.1 Investments in mutual funds	189,385	3.909	189,385		189,385	3.925
3.2 Preferred stocks:						
3.21 Affiliated		0.000			0	0.000
3.22 Unaffiliated	383,000	7.906	383,000		383,000	7.939
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000			0	0.000
3.32 Unaffiliated	1,463,745	30.214	1,463,745		1,463,745	30.339
3.4 Other equity securities:						
3.41 Affiliated		0.000			0	0.000
3.42 Unaffiliated		0.000			0	0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000			0	0.000
3.52 Unaffiliated		0.000			0	0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000			0	0.000
4.2 Agricultural		0.000			0	0.000
4.3 Single family residential properties		0.000			0	0.000
4.4 Multifamily residential properties		0.000			0	0.000
4.5 Commercial loans		0.000			0	0.000
4.6 Mezzanine real estate loans		0.000			0	0.000
5. Real estate investments:						
5.1 Property occupied by company	72,040	1.487	72,040		72,040	1.493
5.2 Property held for production of income (including \$ _____ of property acquired in satisfaction of debt)		0.000	0		0	0.000
5.3 Property held for sale (including \$ _____ property acquired in satisfaction of debt)		0.000	0		0	0.000
6. Contract loans		0.000	0		0	0.000
7. Derivatives		0.000	0		0	0.000
8. Receivables for securities		0.000	0		0	0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	521,605	10.767	521,605		521,605	10.811
11. Other invested assets		0.000			0	0.000
12. Total invested assets	4,844,556	100.000	4,824,554	0	4,824,554	100.000

See Independent Accountant's Compilation Report.

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Pocahontas Mutual Insurance Association

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year.....		55,007
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 6).....	0	
2.2 Additional investment made after acquisition (Part 2, Column 9).....	23,783	23,783
3. Current year change in encumbrances:		
3.1 Totals, Part 1, Column 13.....	0	
3.2 Totals, Part 3, Column 11.....	0	0
4. Total gain (loss) on disposals, Part 3, Column 18.....		0
5. Deduct amounts received on disposals, Part 3, Column 15.....		0
6. Total foreign exchange change in book/adjusted carrying value:		
6.1 Totals, Part 1, Column 15.....	0	
6.2 Totals, Part 3, Column 13.....	0	0
7. Deduct current year's other-than-temporary impairment recognized:		
7.1 Totals, Part 1, Column 12.....	0	
7.2 Totals, Part 3, Column 10.....	0	0
8. Deduct current year's depreciation:		
8.1 Totals, Part 1, Column 11.....	6,750	
8.2 Totals, Part 3, Column 9.....	0	6,750
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....		72,040
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....		72,040

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SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....		0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 7).....	0	
2.2 Additional investment made after acquisition (Part 2, Column 8).....	0	0
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 12.....	0	
3.2 Totals, Part 3, Column 11.....	0	0
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 9.....	0	
5.2 Totals, Part 3, Column 8.....	0	0
6. Total gain (loss) on disposals, Part 3, Column 18.....		0
7. Deduct amounts received on disposals, Part 3, Column 15.....		0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1 Totals, Part 1, Column 13.....	0	
9.2 Totals, Part 3, Column 13.....	0	0
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 11.....	0	
10.2 Totals, Part 3, Column 10.....	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....		0
14. Deduct total nonadmitted amounts.....		
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

NONE

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Pocahontas Mutual Insurance Association

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year	0
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 8)	0
2.2 Additional investment made after acquisition (Part 2, Column 9)	0
3. Capitalized deferred interest and other:	
3.1 Totals, Part 1, Column 16	0
3.2 Totals, Part 3, Column 12	0
4. Accrual of discount	
5. Unrealized valuation increase (decrease):	
5.1 Totals, Part 1, Column 13	0
5.2 Totals, Part 3, Column 9	0
6. Total gain (loss) on disposals, Part 3, Column 19	0
7. Deduct amounts received on disposals, Part 3, Column 16	0
8. Deduct amortization of premium and depreciation	
9. Total foreign exchange change in book/adjusted carrying value:	
9.1 Totals, Part 1, Column 17	0
9.2 Totals, Part 3, Column 14	0
10. Deduct current year's other-than-temporary impairment recognized:	
10.1 Totals, Part 1, Column 15	0
10.2 Totals, Part 3, Column 11	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0
12. Deduct total nonadmitted amounts	
13. Statement value at end of current period (Line 11 minus Line 12)	0

NONE

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year	4,787,170
2. Cost of bonds and stocks acquired, Part 3, Column 7	644,836
3. Accrual of discount	762
4. Unrealized valuation increase (decrease):	
4.1 Part 1, Column 12	0
4.2 Part 2, Section 1, Column 15	(31,860)
4.3 Part 2, Section 2, Column 13	(185,225)
4.4 Part 4, Column 11	(131,209)
5. Total gain (loss) on disposals, Part 4, Column 19	(348,294)
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	73,403
7. Deduct amortization of premium	883,127
8. Total foreign exchange change in book/adjusted carrying value:	
8.1 Part 1, Column 15	0
8.2 Part 2, Section 1, Column 19	0
8.3 Part 2, Section 2, Column 16	0
8.4 Part 4, Column 15	0
9. Deduct current year's other-than-temporary impairment recognized:	
9.1 Part 1, Column 14	0
9.2 Part 2, Section 1, Column 17	0
9.3 Part 2, Section 2, Column 14	0
9.4 Part 4, Column 13	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Notes 5R, Line 5R(2)	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	4,250,911
12. Deduct total nonadmitted amounts	20,002
13. Statement value at end of current period (Line 11 minus Line 12)	4,230,909

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ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Pocahontas Mutual Insurance Association

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	0	0	0	0
	2. Canada				
	3. Other Countries				
	4. Totals	0	0	0	0
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	0	0	0	0
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	1,303,430	1,297,097	1,315,164	1,290,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	263,367	246,961	266,504	260,000
Industrial and Miscellaneous, SVO Identified Funds, Bank Loans and Hybrid Securities (unaffiliated)	8. United States	647,983	632,167	666,169	646,000
	9. Canada				
	10. Other Countries				
	11. Totals	647,983	632,167	666,169	646,000
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	2,214,781	2,176,225	2,247,836	2,196,000
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States	383,000	383,000	399,172	
	15. Canada				
	16. Other Countries				
	17. Totals	383,000	383,000	399,172	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	383,000	383,000	399,172	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	1,653,130	1,653,130	1,342,385	
	21. Canada				
	22. Other Countries				
	23. Totals	1,653,130	1,653,130	1,342,385	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	1,653,130	1,653,130	1,342,385	
	26. Total Stocks	2,036,130	2,036,130	1,741,557	
	27. Total Bonds and Stocks	4,250,911	4,212,355	3,989,393	

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Schedule DA - Verification Between Yrs

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Pocahontas Mutual Insurance Association

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS

(Cash Equivalents)				
	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	361,671	0	361,671	0
2. Cost of cash equivalents acquired.....	190,467		190,467	
3. Accrual of discount.....	0			
4. Unrealized valuation increase (decrease).....	0			
5. Total gain (loss) on disposals.....	0			
6. Deduct consideration received on disposals.....	171,905		171,905	
7. Deduct amortization of premium.....	0			
8. Total foreign exchange change in book/adjusted carrying value.....	0			
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	380,233	0	380,233	0
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11)	380,233	0	380,233	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

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ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Pocahontas Mutual Insurance Association

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

[illegible]

See Independent Accountant's Compilation Report.

EO1

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Pocahontas Mutual Insurance Association

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

[illegible]

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Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule D - Part 1

NONE

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Pocahontas Mutual Insurance Association

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

[illegible]

See Independent Accountant's Compilation Report.

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Pocahontas Mutual Insurance Association

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Industrial and Miscellaneous (Unaffiliated)																	
20030W-10-1	Concast			780,000	26,559	34,050	26,559	3,628		567		(4,680)		(4,680)		L	11/20/2002
002824-10-0	Abbott Labs			1,162,000	84,047	72,330	84,047	45,736		1,301		17,732		17,732		L	01/03/2017
00287Y-10-9	Abbvie Inc.			900,000	91,268	92,190	91,268	55,026		3,554		(4,475)		(4,475)		L	09/03/2014
00507V-10-9	Activision Blizzard Inc.			1,170,000	54,487	46,570	54,487	55,307				(820)		(820)		L	12/21/2018
008252-10-8	Affiliated Managers Group Inc.			340,000	33,130	97,440	33,130	40,695		408		(36,655)		(36,655)		L	04/21/2011
015351-10-9	Alexion Pharmaceuticals Inc.			410,000	39,918	97,360	39,918	47,954				(8,037)		(8,037)		L	03/26/2018
037833-10-0	Apple Inc.			310,000	48,899	157,740	48,899	58,178		453		(9,278)		(9,278)		L	05/22/2018
075887-10-9	Becton Dickinson & Co.			335,000	75,482	225,320	75,482	49,171		1,012		3,772		3,772		L	03/14/2016
084670-70-2	Berkshire Hathaway Inc.			245,000	50,024	204,180	50,024	15,110				1,460		1,460		L	11/15/2004
124857-20-2	CBS Corporation			1,695,000	74,105	43,720	74,105	94,213		1,101		(25,578)		(25,578)		L	11/28/2014
125523-10-0	Cigna Corp.			335,000	63,623	189,920	63,623	56,905				6,718		6,718		L	05/09/2018
171798-10-1	Cimarex Energy Co.			415,000	25,585	61,650	25,585	43,978		278		(18,394)		(18,394)		L	05/01/2017
20825C-10-4	Conoco Phillips			850,000	52,998	62,350	52,998	41,857		986		6,341		6,341		L	05/01/2017
278642-10-3	Ebay Inc.			2,055,000	57,684	28,070	57,684	51,950				(19,872)		(19,872)		L	08/27/2015
31428X-10-6	FedEx Corp.			100,000	16,133	161,330	16,133	4,231		230		(8,821)		(8,821)		L	07/20/2000
31620W-10-6	Fidelity National Information Svcs Inc.			630,000	64,607	102,550	64,607	18,822		806		5,330		5,330		L	07/19/2010
56585A-10-2	Marathon Petroleum Corp.			490,000	28,915	59,010	28,915	38,535		451		(9,620)		(9,620)		L	08/03/2018
58933V-10-5	Merck & Co. Inc.			960,000	73,354	76,410	73,354	45,592		1,843		19,334		19,334		L	08/28/2013
589433-10-1	Meredith Corporation			965,000	50,122	51,940	50,122	28,265		2,104		(13,616)		(13,616)		L	08/18/2012
59100U-10-8	Meta Financial Group			900,000	17,451	19,390	17,451	2,000		162		(10,344)		(10,344)		L	09/20/1993
609207-10-5	Mondelez International Inc.			1,170,000	46,835	40,030	46,835	52,569		1,335		(3,241)		(3,241)		L	05/10/2017
62989*-10-5	NAMIC			40,000	12,694	317,358	12,694	2,000				700		700		A	04/01/1987
74251V-10-2	Principal Financial Group			630,000	27,827	44,170	27,827	40,047		1,323		(16,626)		(16,626)		L	06/30/2017
776896-10-6	Roper Technologies Inc.			250,000	66,630	266,520	66,630	51,794		413		1,880		1,880		L	04/24/2017
855244-10-9	Starbucks Corp Com.			980,000	63,112	64,400	63,112	57,851		1,000		5,261		5,261		L	04/20/2018
857477-10-3	State Street Corporation			680,000	42,888	63,070	42,888	29,229		1,176		(23,487)		(23,487)		L	05/17/2012
87165B-10-3	Synchrony Financial			2,295,000	53,841	23,460	53,841	55,705				(1,865)		(1,865)		L	12/17/2018
883556-10-2	Thermo Fisher Scientific Inc.			390,000	87,278	223,790	87,278	58,874		257		13,225		13,225		L	09/08/2016
931142-10-3	Wal Mart Stores Inc.			300,000	27,945	93,150	27,945	5,404		621		(1,680)		(1,680)		L	07/26/1993
963320-10-6	Whirlpool			59,000	6,305	106,870	6,305	5,179		268		(3,644)		(3,644)		L	04/01/2006
9099999 -	Industrial and Miscellaneous (Unaffiliated)				1,463,745	XXX	1,463,745	1,155,808	0	21,649	0	(138,979)	0	(138,979)	0	XXX	XXX
Parent, Subsidiaries, and Affiliates																	
Mutual Funds																	
000000-00-0	Columbia Diversified Equity Income CL A			13,715,139	158,958	11,590	158,958	152,534		17,562		(37,573)		(37,573)		L	07/12/2002
000000-00-0	Columbia Small Mid Cap Value Opp CL A			3,910,826	30,426	7,780	30,426	34,044		2,578		(8,673)		(8,673)		L	03/08/2006
9299999 -	Mutual Funds				189,385	XXX	189,385	186,578	0	20,140	0	(46,246)	0	(46,246)	0	XXX	XXX
9799999	Total Common Stocks				1,653,130	XXX	1,653,130	1,342,385	0	41,789	0	(185,225)	0	(185,225)	0	XXX	XXX
9899999	Total Preferred and Common Stocks				2,036,130	XXX	2,036,130	1,741,557	1,563	65,489	0	(217,085)	0	(217,085)	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues

the total \$ value (included in Column 8) of all such issues \$

See Independent Accountant's Compilation Report.

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Pocahontas Mutual Insurance Association

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
Bonds - All Other Governments								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
46262H-GH-5	Iowa Western Community College		04/26/2018	First Clearing	XXX	51,186	50,000	
1799999	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)					51,186	50,000	0
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
Bonds - Industrial and Miscellaneous (Unaffiliated)								
Bonds - Hybrid Securities								
Bonds - Parent, Subsidiaries, and Affiliates								
Bonds - SVO Identified Funds								
Bonds - Subtotals - Bank Loans								
8399997	Bonds - Subtotals - Bonds - Part 3					51,186	50,000	0
8399999	Bonds - Subtotals - Bonds					51,186	50,000	0
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)								
Preferred Stocks - Parent, Subsidiaries, and Affiliates								
Common Stocks - Industrial and Miscellaneous (Unaffiliated)								
124857-20-2	CBS Corporation		01/31/2018	Charles Schwab & Co.	665,000	38,913	XXX	
015351-10-9	Alexion Pharmaceuticals Inc.		03/22/2018	Charles Schwab & Co.	410,000	47,954	XXX	
60871R-20-9	Molson Coors Brewing Co.		03/22/2018	Charles Schwab & Co.	630,000	47,751	XXX	
855244-10-9	Starbucks Corp.		04/20/2018	Charles Schwab	980,000	57,851	XXX	
037833-10-0	Apple Inc.		05/22/2018	Charles Schwab	310,000	58,178	XXX	
125509-10-9	Cigna Corp.		05/09/2018	Charles Schwab	335,000	56,905	XXX	
845333-10-3	AT&T		06/15/2018	Merger	1,034,640	20,652	XXX	
56585A-10-2	Marathon Petroleum Corp.		08/03/2018	Charles Schwab	490,000	38,535	XXX	
171798-10-1	Cimarex Energy Co.		10/16/2018	Charles Schwab & Co.	415,000	38,855	XXX	
59100U-10-8	Meta Financial Group Inc.		10/04/2018	Stock Split	600,000	0	XXX	
00507V-10-9	Activision Blizzard Inc.		12/18/2018	Charles Schwab & Co.	1,170,000	55,307	XXX	
125523-10-0	Cigna Corp.		12/21/2018	Merger	335,000	56,905	XXX	
87165B-10-3	Synchrony Financial		12/13/2018	Charles Schwab & Co.	2,295,000	55,705	XXX	
9099999	Common Stocks - Industrial and Miscellaneous (Unaffiliated)					573,511	XXX	0
Common Stocks - Parent, Subsidiaries, and Affiliates								
Common Stocks - Mutual Funds								
000000-00-0	Columbia Large Cap Value		03/22/2018	Reinvested Dividend	35,150	507	XXX	
000000-00-0	Columbia Large Cap Value		06/22/2018	Reinvested Dividend	38,376	539	XXX	
000000-00-0	Columbia Large Cap Value		09/24/2018	Reinvested Dividend	41,547	620	XXX	
000000-00-0	Columbia Large Cap Value		12/14/2018	Reinvested Dividend	1,299,730	15,896	XXX	
000000-00-0	Columbia Small Mid Cap Value Oppty		12/11/2018	Reinvested Dividend	309,129	2,578	XXX	
9299999	Common Stocks - Mutual Funds					20,140	XXX	0
9799997	Common Stocks - Subtotals - Common Stocks - Part 3					593,651	XXX	0
9799999	Common Stocks - Subtotals - Common Stocks					593,651	XXX	0
9899999	Common Stocks - Subtotals - Preferred and Common Stocks					593,651	XXX	0
9999999	Totals					644,836	XXX	0

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ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Pocahontas Mutual Insurance Association

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A, C.V. (11+12-13)	Total Foreign Exchange Change in B/A, C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
Bonds - U.S. Governments																				
Bonds - All Other Governments																				
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
222149-FB-7	Council Bluffs Iowa	07/01/2018	Called	XXX	50,000	50,000	50,000	50,000		0		0		50,000		0	0	2,125	07/01/2024	
951564-AU-7	West Branch Iowa Community School	07/01/2018	Called	XXX	65,000	65,000	70,886	69,209		(4,209)		(4,209)		65,000		0	0	2,860	07/01/2029	
412664-CU-2	Harlan Iowa Municipal Utili	10/01/2018	Called	XXX	50,000	50,000	50,000	50,000	0	0	0	0		50,000		0	0	1,900	10/01/2020	
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
					165,000	165,000	170,886	169,209	0	(4,209)	0	(4,209)	0	165,000	0	0	0	6,885	XXX	
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
180546-BV-4	Clarion Iowa Hospital Revenue	06/01/2018	Call	XXX	10,000	10,000	10,168	10,000				0		10,000		0	0		06/01/2020	
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
					10,000	10,000	10,168	10,000	0		0	0	0	10,000	0	0	0	0		
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
74254P-WH-1	Principal Life Inc.	04/16/2018	Matured	XXX	25,000	25,000	25,000	25,000				0		25,000		0	0	691	04/16/2018	
067383-AC-3	CR Bard Inc.	06/25/2018	Called	XXX	51,964	50,000	52,843	52,588		(437)		(437)		52,151		(187)	(187)	2,078	01/15/2021	
25459H-AT-2	Direct TV Holdings LLC	09/27/2018	Called	XXX	46,447	45,000	48,342	47,683		(911)		(911)		46,772		(325)	(325)	2,418	03/15/2020	
891027-AP-9	Torchmark Corp	10/29/2018	Called	XXX	31,101	30,000	34,132	33,077		(1,758)		(1,758)		31,319		(218)	(218)	2,420	06/15/2019	
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)																				
					154,512	150,000	160,316	158,348	0	(3,107)	0	(3,107)	0	155,241	0	(729)	(729)	7,608	XXX	
Bonds - Hybrid Securities																				
Bonds - Parent, Subsidiaries, and Affiliates																				
Bonds - SVO Identified Funds																				
Bonds - Subtotals - Bank Loans																				
8399997 - Bonds - Subtotals - Bonds - Part 4					329,512	325,000	341,370	337,557	0	(7,316)	0	(7,316)	0	330,241	0	(729)	(729)	14,493	XXX	
8399999 - Bonds - Subtotals - Bonds					329,512	325,000	341,370	337,557	0	(7,316)	0	(7,316)	0	330,241	0	(729)	(729)	14,493	XXX	
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																				
Preferred Stocks - Parent, Subsidiaries, and Affiliates																				
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
410345-10-2	Hanesbrands Inc.	04/03/2018	Charles Schwab	2,410,000	44,068	XXX	53,057	50,393	2,664			2,664		53,057		(8,989)	(8,989)	362	XXX	
084670-20-7	Berkshire Hathaway Inc.	05/08/2018	Charles Schwab	255,000	49,882	XXX	18,198	50,546	(32,348)			(32,348)		18,198		31,683	31,683		XXX	
717081-10-3	Pfizer Inc.	05/15/2018	Charles Schwab	1,180,000	41,859	XXX	39,974	42,740	(2,765)			(2,765)		39,974		1,885	1,885	802	XXX	
00206R-10-2	AT&T	06/18/2018	Charles Schwab	1,130,000	36,434	XXX	5,148	43,934	(38,786)			(38,786)		5,148		31,286	31,286	1,130	XXX	
68389X-10-5	Oracle Corporation	06/18/2018	Charles Schwab	1,165,000	53,897	XXX	29,959	55,081	(25,122)			(25,122)		29,959		23,938	23,938	443	XXX	
887317-30-3	Time Warner	06/15/2018	Merger	720,000	59,352	XXX	50,412	65,858	(15,446)			(15,446)		50,412		8,940	8,940	580	XXX	
00206R-10-2	AT&T Inc.	07/02/2018	Fractional Shares	0.640	21	XXX	.13						.13		.8	.8		XXX		
00206R-10-2	AT&T Inc.	07/05/2018	Charles Schwab	1,034,000	33,655	XXX	20,639							20,639		13,016	13,016		XXX	
60871R-20-9	Molson Coors Brewing Co.	09/14/2018	Charles Schwab	630,000	39,698	XXX	47,751							47,751		(8,052)	(8,052)	258	XXX	
29250N-10-5	Enbridge Inc.	09/11/2018	Charles Schwab	1,269,000	43,227	XXX	40,374	49,631	(9,257)			(9,257)		40,374		2,853	2,853	1,963	XXX	
232806-10-9	Cypress Semiconductor Corp	10/30/2018	Charles Schwab & Co	3,020,000	38,289	XXX	39,958	46,025	(6,066)			(6,066)		39,958		(1,669)	(1,669)	1,329	XXX	
171798-10-1	Cimarex Energy Co.	11/27/2018	Charles Schwab & Co	350,000	28,310	XXX	37,090	42,704	(490)			(490)		37,090		(8,780)	(8,780)		XXX	
125509-10-9	Cigna Corp.	12/21/2018	Merger	335,000	56,905	XXX	56,905	0				0		56,905		0	0		XXX	
695263-10-3	Pacwest Bancorp	12/20/2018	Charles Schwab & Co	865,000	28,018	XXX	40,005	43,596	(3,592)			(3,592)		40,005		(11,986)	(11,986)	1,990	XXX	
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
					553,615	XXX	479,483	490,508	(131,209)	0	0	(131,209)	0	479,483	0	74,132	74,132	8,856	XXX	
Common Stocks - Parent, Subsidiaries, and Affiliates																				
Common Stocks - Mutual Funds																				
9799997 - Common Stocks - Subtotals - Common Stocks - Part 4					553,615	XXX	479,483	490,508	(131,209)	0	0	(131,209)	0	479,483	0	74,132	74,132	8,856	XXX	
9799999 - Common Stocks - Subtotals - Common Stocks					553,615	XXX	479,483	490,508	(131,209)	0	0	(131,209)	0	479,483	0	74,132	74,132	8,856	XXX	
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks					553,615	XXX	479,483	490,508	(131,209)	0	0	(131,209)	0	479,483	0	74,132	74,132	8,856	XXX	
9999999 Totals					883,127	XXX	820,853	828,065	(131,209)	(7,316)	0	(138,525)	0	809,724	0	73,403	73,403	23,348	XXX	

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ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Pocahontas Mutual Insurance Association

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED During Year and Fully **DISPOSED OF** During Current Year**

[illegible]

Schedule D - Part 6 - Section 1

NONE

Schedule D - Part 6 - Section 2

NONE

Schedule DA - Part 1

NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Pocahontas Mutual Insurance Association

SCHEDULE E - PART 1 - CASH

[illegible]

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

TOTALS OF DEFICIT BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR							
1. January	334,962	4. April	497,848	7. July	(66,405)	10. October	103,512
2. February	403,657	5. May	(283,454)	8. August	37,374	11. November	80,820
3. March	516,554	6. June	(162,457)	9. September	44,903	12. December	141,372

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ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Pocahontas Mutual Insurance Association

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
	Bonds - U.S. Governments - Issuer Obligations							
	Bonds - U.S. Governments - Residential Mortgage-Backed Securities							
	Bonds - U.S. Governments - Commercial Mortgage-Backed Securities							
	Bonds - U.S. Governments - Other Loan-Backed and Structured Securities							
	Bonds - All Other Governments - Issuer Obligations							
	Bonds - All Other Governments - Residential Mortgage-Backed Securities							
	Bonds - All Other Governments - Commercial Mortgage-Backed Securities							
	Bonds - All Other Governments - Other Loan-Backed and Structured Securities							
	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							
	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities							
	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities							
	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities							
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities							
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities							
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities							
	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations							
	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities							
	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities							
	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities							
	Bonds - Industrial and Miscellaneous - Issuer Obligations							
	Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities							
	Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities							
	Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities							
	Bonds - Hybrid Securities - Issuer Obligations							
	Bonds - Hybrid Securities - Residential Mortgage-Backed Securities							
	Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities							
	Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities							
	Bonds - Parent, Subsidiaries and Affiliates Bonds - Issuer Obligations							
	Bonds - Parent, Subsidiaries and Affiliates Bonds - Residential Mortgage-Backed Securities							
	Bonds - Parent, Subsidiaries and Affiliates Bonds - Commercial Mortgage-Backed Securities							
	Bonds - Parent, Subsidiaries and Affiliates Bonds - Other Loan-Backed and Structured Securities							
	Bonds - SV0 Identified Funds - Exchange Traded Funds - as Identified by the SV0							
	Bonds - SV0 Identified Funds - Bond Mutual Funds - as Identified by the SV0							
	Bonds - Bank Loans - Bank Loans - Issued							
	Bonds - Bank Loans - Bank Loans - Acquired							
	Sweep Accounts							
	Exempt Money Market Mutual Funds - as Identified by SV0							
	All Other Money Market Mutual Funds							
	Wells Fargo Government Money Market #743				XXX	380,233	673	3,866
	8699999 - All Other Money Market Mutual Funds					380,233	673	3,866
	Other Cash Equivalents							
	8899999 Total Cash Equivalents					380,233	673	3,866

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ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Pocahontas Mutual Insurance Association

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. US Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Other Alien	OT	XXX	0	0	0	0
59. Total	XXX	XXX	0	0	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0