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## Iowa Registration Requirements for Securities Agents and Agents of Issuers

Agents of a FINRA Member Broker Dealer must:

1. Pass the [Uniform Securities Agent State Law Examination \(Series 63\) or the Uniform Combined State Law Examination \(Series 66\)](#);
2. Pass the [appropriate FINRA qualifying examination](#) or obtain a [waiver from FINRA](#); and
3. File an application for registration and pay a \$40 filing fee through [FINRA's CRD](#).

Agents of a Non-FINRA Member Broker Dealer must:

1. Pass the [Uniform Securities Agent State Law Examination \(Series 63\) or the Uniform Combined State Law Examination \(Series 66\)](#);
2. Pass the [appropriate FINRA qualifying examination](#) or obtain a [waiver from FINRA](#); and
3. File an application for registration ([Form U-4](#)) and pay a \$40 filing fee with the Iowa Insurance Division.

Agents Selling Securities for Issuers and Receiving Compensation must:

1. Pass the [Uniform Securities Agent State Law Examination \(Series 63\) or the Uniform Combined State Law Examination \(Series 66\)](#);
2. Pass the [appropriate FINRA qualifying examination](#) or obtain a [waiver from FINRA](#);
3. Have the Issuer file with the Iowa Insurance Division an application which should include the following:
  - a. A statement of the issuer's intent to employ the agent for the sale of its securities;
  - b. The name, address, social security number, and proof of satisfaction of requirement numbers 1 and 2, above, for each agent;
  - c. A complete description of the securities being sold; and
  - d. A complete and accurate [Form U-4](#); and
4. Pay a \$40 filing fee to the Iowa Insurance Division.

# Continuing Requirements for Securities Agents and Agents of Issuers

1. [Annually renew on or before midnight on December 31 by satisfying the applicable requirements described above.](#)
2. [Comply with applicable continuing education requirements adopted by FINRA, NYSE, or other self-regulatory agency.](#)
3. [Promptly file an amended Form U-4 if any information becomes materially inaccurate or incomplete.](#)

## Registration Withdrawal

Agents of a FINRA Member Broker Dealer must:

1. File a completed [Form U-5](#) through [FINRA's CRD](#).

Agents of a Non-FINRA Member Broker Dealer must:

1. File a completed [Form U-5](#) with the Iowa Insurance Division.

Agents Selling Securities for Issuers and Receiving Compensation must:

1. File a completed [Form U-5](#) with the Iowa Insurance Division.